This is a digital copy of a book that was preserved for generations on library shelves before it was carefully scanned by Google as part of a project to make the world's books discoverable online.

It has survived long enough for the copyright to expire and the book to enter the public domain. A public domain book is one that was never subject to copyright or whose legal copyright term has expired. Whether a book is in the public domain may vary country to country. Public domain books are our gateways to the past, representing a wealth of history, culture and knowledge that's often difficult to discover.

Marks, notations and other marginalia present in the original volume will appear in this file - a reminder of this book's long journey from the publisher to a library and finally to you.

**Usage guidelines**

Google is proud to partner with libraries to digitize public domain materials and make them widely accessible. Public domain books belong to the public and we are merely their custodians. Nevertheless, this work is expensive, so in order to keep providing this resource, we have taken steps to prevent abuse by commercial parties, including placing technical restrictions on automated querying.

We also ask that you:

+ *Make non-commercial use of the files* We designed Google Book Search for use by individuals, and we request that you use these files for personal, non-commercial purposes.
+ *Refrain from automated querying* Do not send automated queries of any sort to Google's system: If you are conducting research on machine translation, optical character recognition or other areas where access to a large amount of text is helpful, please contact us. We encourage the use of public domain materials for these purposes and may be able to help.
+ *Maintain attribution* The Google "watermark" you see on each file is essential for informing people about this project and helping them find additional materials through Google Book Search. Please do not remove it.
+ *Keep it legal* Whatever your use, remember that you are responsible for ensuring that what you are doing is legal. Do not assume that just because we believe a book is in the public domain for users in the United States, that the work is also in the public domain for users in other countries. Whether a book is still in copyright varies from country to country, and we can't offer guidance on whether any specific use of any specific book is allowed. Please do not assume that a book's appearance in Google Book Search means it can be used in any manner anywhere in the world. Copyright infringement liability can be quite severe.

**About Google Book Search**

Google's mission is to organize the world's information and to make it universally accessible and useful. Google Book Search helps readers discover the world's books while helping authors and publishers reach new audiences. You can search through the full text of this book on the web at `http://books.google.com/`

HL 215R 4

# TWELFTH ANNUAL REPORT

OF THE

# CORPORATION COMMISSION

OF THE

# STATE OF NORTH CAROLINA

1910

HARVARD LAW LIBRARY

GIFT OF

Bureau of Railway Economics

Received NOV 15 1916

71

THE AMERICAN RAILWAY ASSOCIATION
OCT 1 1911
GRAND CENTRAL STATION
CHICAGO, ILL.

THE AMERICAN RAILWAY ASSOCIATION
OCT 1 1911
GRAND CENTRAL STATION
CHICAGO, ILL.

STATE OF NORTH CAROLINA

# TWELFTH ANNUAL REPORT

OF THE

# CORPORATION COMMISSION

FOR THE

YEAR ENDING DECEMBER 31, 1910

COMPILATIONS FROM RAILROAD RETURNS ARE FOR YEAR ENDING JUNE 30, 1910

RALEIGH
E. M. UZZELL & CO., STATE PRINTERS AND BINDERS
1911

STATE OF NORTH CAROLINA

# CORPORATION COMMISSION

---

FRANKLIN McNEILL,
CHAIRMAN.
SAM. L. ROGERS,
HENRY C. BROWN,
COMMISSIONERS.

A. J. MAXWELL, *Clerk.*

O. S. THOMPSON, *Tax Clerk.*

MISS E. G. RIDDICK, *Stenographer.*

J. S. GRIFFIN, *Stenographer and Clerk.*

BANK EXAMINERS.

J. K. DOUGHTON.

C. V. BROWN, *Assistant.*

NOV 1 5 1916

# DEPARTMENT

OF THE

# CORPORATION COMMISSION

FRANKLIN MCNEILL, *Chairman.* SAM. L. ROGERS, *Commissioner.* HENRY C. BROWN, *Commissioner.*
A. J. MAXWELL, *Clerk.*

RALEIGH, December 31, 1910.

*To His Excellency,* W. W. KITCHIN,
*Governor of North Carolina.*

SIR:—We have the honor of transmitting to you herewith, in pursuance to the requirements of law creating the Corporation Commission, the twelfth annual report of the Commission.

Embodied in this report will be found the proceedings and decisions rendered on all matters of general interest. The cases referred to in the report do not represent in full the matters that demanded the attention of the Commission, as there are hundreds of inquiries of every conceivable kind touching matters pertaining to transportation, corporations, taxation, etc., all of which are given attention, necessitating a voluminous amount of correspondence, together with the gathering of such statistical statements as are contemplated by law, all of which involve a vast amount of labor and correspondence.

There were brought before and considered by the Commission during the year 282 formal complaints, making in all 3,673 complaints since the creation of the Corporation Commission in 1899. These complaints consisted principally of overcharges, freight rates, storage charges, petitions for stations, freight and passenger; passenger-train service, connection of trains, sidetracks, and various other subjects. Through the intervention of the Commission new depots have been constructed or enlarged at about one hundred different points in the State, and 46 industrial sidings put in. Additional train service has been inaugurated between various points in the State, and train connections have been established at many points.

The report embraces, also, statement of the condition of banks, a compilation of the earnings and financial condition of railroads, tele-

phone, telegraph and other corporations doing business in the State, together with the valuation of their property as assessed by the Commission for taxation.

RAILROAD MILEAGE.

There are 4,454 miles of railroads in the State, an increase of 67 miles over last year. The four largest systems, the Atlantic Coast Line Railroad, Seaboard Air Line Railway, Norfolk Southern Railroad, and Southern Railway, control more than three-fourths of the mileage of the State. The Atlantic Coast Line Railroad has 947 miles; the Seaboard Air Line Railway has 616 miles; the Norfolk Southern Railroad has 488 miles, and the Southern Railway Company has 1,464 miles, the total of the four systems being 3,515 miles. Miscellaneous roads, 939 miles, and total mileage of 4,454 for the State.

The total assessed valuation of these and other properties assessed by the Commission is as follows:

| | |
|---|---|
| Atlantic Coast Line Railroad | $ 28,434,900 |
| Seaboard Air Line Railway | 12,500,000 |
| Southern Railway—owned lines | 17,701,800 |
| Southern Railway—leased lines | 16,371,401 |
| Miscellaneous railroads | 11,908,254 |
| Electric light and gas companies | 2,220,408 |
| Bridge and canal companies | 176,550 |
| Refrigerator companies | 66,341 |
| Steamboat companies | 86,750 |
| Flume companies | 12,850 |
| Turnpike companies | 13,025 |
| Telephone companies | 1,790,017 |
| Street railway companies | 2,035,296 |
| Waterworks companies | 526,794 |
| Southern Express Company | 419,099 |
| Pullman Company | 258,758 |
| Telegraph companies | 922,464 |
| State banks | 9,699,659 |
| National banks | 9,691,232 |
| Building and loan associations | 5,289,760 |
| Cotton mill corporations | 34,249,996 |
| Miscellaneous industrial corporations | 42,811,392 |
| Grand total all, corporations assessed | 197,186,746 |

COST OF ROAD, FUNDED DEBT AND CAPITAL STOCK.

| | Cost of Road. | Funded Debt. | Capital Stock. |
|---|---|---|---|
| Atlantic Coast Line Railroad | $ 34,127,991 | $ 33,757,534 | $ 13,552,346 |
| Seaboard Air Line Railway | 31,757,384 | 27,128,757 | 13,219,886 |
| Southern Railway | 50,280,638 | 40,078,942 | 30,494,298 |
| Norfolk Southern Railroad | 1,790,046 | 6,589,500 | ..... |
| Miscellaneous roads | 39,439,498 | 23,781,836 | 27,875,867 |
| Total, all roads | 157,395,557 | 131,336,569 | 85,142,397 |

TAXES PAID.

| | |
|---|---|
| Atlantic Coast Line Railroad | $ 297,853.84 |
| Seaboard Air Line Railway | 145,098.30 |
| Southern Railway | 390,063.57 |
| Norfolk Southern Railroad | 71,088.00 |
| Miscellaneous roads | 72,750.00 |
| Total, all roads | 976,853.71 |

EARNINGS AND OPERATING EXPENSES.

| | Gross Receipts. | Operating Expenses. |
|---|---|---|
| Atlantic Coast Line Railroad | $ 7,842,682.36 | $ 4,921,657.75 |
| Seaboard Air Line Railway | 5,648,473.71 | 3,161,930.51 |
| Norfolk Southern Railroad | 2,179,934.56 | 1,350,147.01 |
| Southern Railway | 13,233,882.64 | 7,956,195.56 |
| Miscellaneous roads | 2,745,816.29 | 1,881,369.28 |
| Total | 31,650,789.56 | 19,271,300.11 |

Of the gross receipts, $7,973,318.46 were from passenger earnings and $23,294,648.82 from freight, an increase in passenger earnings over the year 1909 of $619,563, and in freight of $3,205,278—a total increase in gross receipts of $3,824,841 and an increase in operating expenses of $2,806,501.

STREET RAILWAY COMPANIES.

| | |
|---|---|
| Capital stock | $ 9,555,400.00 |
| Funded debt | 4,902,500.06 |
| Gross earnings | 1,654,576.81 |
| Operating expenses | 1,069,201.92 |
| Number of passengers carried | 18,238,834 |

TELEPHONE COMPANIES.

| | |
|---|---|
| Capital stock | $ 3,686,269.00 |
| Funded debt | 80,568.00 |
| Assessed valuation | 1,743,607.00 |
| Earnings | 958,354.58 |

EMPLOYEES.

| | |
|---|---|
| Atlantic Coast Line Railroad | 4,631 |
| Seaboard Air Line Railway | 3,399 |
| Southern Railway | 6,376 |
| Norfolk Southern Railroad | 1,925 |
| Miscellaneous roads | 4,073 |
| Total number employees | 20,404 |

Average wages paid are as follows:

| | Enginemen. | Conductors. | Firemen. | Machinists. | Carpenters. |
|---|---|---|---|---|---|
| Atlantic Coast Line Railroad | $ 4.68 | $ 3.65 | $ 1.41 | $ 3.03 | $ 2.33 |
| Seaboard Air Line Railway | 5.14 | 3.84 | 2.08 | 3.07 | 2.63 |
| Southern Railway | 4.71 | 3.82 | 2.32 | 3.09 | 1.80 |
| Norfolk Southern Railroad | 4.04 | 3.04 | 2.16 | 2.96 | 2.03 |

ACCIDENTS.

| | Passengers. | | Employees. | | Trespassing and Others. | |
|---|---|---|---|---|---|---|
| | Killed. | Injured. | Killed. | Injured. | Killed. | Injured. |
| Atlantic Coast Line Railroad | 1 | 11 | 8 | 40 | 15 | 8 |
| Seaboard Air Line Railway | ..... | 182 | 7 | 104 | 9 | 48 |
| Southern Railway | 8 | 79 | 16 | 304 | 38 | 63 |
| Norfolk Southern Railroad | ..... | 29 | ..... | 22 | 1 | 1 |
| Miscellaneous roads | ..... | 5 | 1 | 24 | 7 | 46 |

BANKS.

The growth of banks in number and resources for the past ten years has been remarkable, as a comparison will show. The State banks were placed under the supervision of the Corporation Commission by an act of the General Assembly in the year 1899, and at that date there were 65 banks. There are now 348 banks. In 1899 the capital stock of the State banks was $2,307,297.00; the deposits were $7,477,-

512.00; total resources, $11,275,490.00. For 1910 the capital stock is $8,916,334.55; deposits, $44,666,651.24; total resources, $62,146,-551.31. Five reports are called for from each bank every year, besides the special examinations which are made by one of the bank examiners appointed by the Commission. All of these reports are tabulated and on file in the office for convenient reference.

The table of comparison above shows that there has been great progress going on in the industrial development of the State.

## LITIGATION.

The case of the Corporation Commission against the Norfolk and Western Railway, referred to in our last report, which had been instituted and was pending before the Interstate Commerce Commission for decision, we are glad to report, has been decided partly in favor of the Commission. This was a proceeding brought by the Corporation Commission on its behalf and shippers and consumers in the cities of Durham and Winston-Salem and points on the line of the Norfolk and Western Railway intermediate, between Durham and Lynchburg, and Winston-Salem and Roanoke, alleging unreasonable and unjust freight rates on all classes and commodities to Durham and Winston-Salem from Cincinnati, Chicago, St. Louis, and other western points, and, further, that the rates were unduly preferential and unduly discriminating in favor of Virginia cities as compared with rates to Durham and Winston-Salem. While it is very gratifying to know that the decision of the Interstate Commerce Commission, as rendered, when put into effect, will give some relief, yet the Commission feels disappointed that the petition and relief sought was not granted in full, as we feel that we were justly entitled to all we asked for, and it was hoped that by having the rates properly adjusted to Durham and Winston-Salem it would cause other rates in North Carolina to be brought in line and unjust discriminations against other North Carolina cities removed. Although a unanimous decision was rendered June 7, 1910, in which it was held the rates complained of were unjust, the Commission has seen fit to modify its order from time to time so that it will not become effective until April 1, 1911, instead of October 1, 1910.

Respectfully submitted,

FRANKLIN McNEILL,
*Chairman.*

SAM. L. ROGERS,

HENRY C. BROWN,
*Commissioners.*

# DECISIONS

AND

# ADJUSTMENT OF COMPLAINTS.

---

## IN RE WRECK ON SOUTHERN RAILWAY AT REEDY FORK CREEK TRESTLE ON DECEMBER 15, 1909.

The Commission heard of this wreck about 5 P. M., the 15th of December, and the chairman and Clerk H. C. Brown went by next train to investigate and find out the cause of it. No testimony was taken, but information was sought from persons who were on the scene soon after the accident occurred and by going to the spot as early as practicable, and the district superintendent was called upon for reports from the conductor, engineer, roadmaster, section foreman, and others. Before the report was completed, the Southern Railway requested the Commission that they be allowed an opportunity to show such facts as they deemed pertinent to the inquiry. This was allowed, and January 12th fixed as the date for such hearing. The Commission thought it proper at this hearing to have the coroner and jurors present, as they had been at the scene of the wreck and investigated the matter within a short time after it occurred, and subpœnas were issued for them.

The matter was heard on January 12th. Southern Railway Company was represented by A. P. Thom, Esq., general counsel, and Col. A. B. Andrews, first vice president. Witnesses were introduced and examined by Southern Railway, and the coroner and jurors attended and were examined as witnesses. The evidence was taken by stenographer and typewritten copies thereof made, which are on file in this office.

The following are the facts as found by the Commission from information derived from personal investigation and from evidence offered:

The wreck occurred at 6:33 A. M. Train was No. 11, scheduled to leave Danville at 5:10 A. M. and arrive at Brown Summit at 6:20 A. M. and arrive at Greensboro at 6:45 A. M. Train-sheet record shows that this train left Danville at 5:14 A. M. on the date in question and arrived at Brown Summit, which is about 1.7 miles from the place where the wreck occurred, at 6:27 A. M. and left at 6:28 A. M.; so that the train was about seven or eight minutes behind schedule at the time of the wreck.

The train consisted of engine 109, express car 370, express car 428, combination mail and baggage car 248, colored passenger coach 1211, white passenger coach 1432, Richmond sleeper Ephesus, Norfolk sleeper Calpe, in service and located behind the engine in the order named, with a dead-head coach 981 on rear of the train and coupled to the Norfolk sleeper.

The engine and train were inspected at Danville and reported in proper condition, and put in charge of George H. Coble, conductor, and M. Clark, engineer.

The colored passenger coach, white passenger coach, Richmond and Norfolk sleepers, and dead-head coach were derailed and thrown from the track.

Twelve persons were killed or died soon after the wreck from injuries received in it, and twenty-eight persons received personal injuries. The engine, express cars, and combination mail and baggage car were not derailed.

The derailment occurred about 195 feet from Reedy Fork Creek trestle. The colored passenger coach crossed the trestle; the other cars were uncoupled from the front part of the train and some of them fell from the trestle and some before reaching it. The trestle is 400 feet long and 25 feet high. The railroad track crosses this trestle on a curve of 2¾ degrees. The track is level for about an eighth of a mile on either side of the trestle. The cause of the derailment was a broken rail. The rail broken was steel, weighing 85 pounds to the yard, and manufactured by the Tennessee Coal and Iron Company and had been in use about fourteen months. It was on the outside of the curve and had 18 ties under it, with 24 inches of stone ballast. There were about 13 feet and 10 inches of the rail broken to pieces; four or five pieces only could be found, which measured 5 feet and 6¾ inches. One piece of the rail about 16½ inches in length was left in the track and attached to the next rail north; another piece of the rail 17 feet and 9 inches in length was left in the track attached to the next rail south. The 16½-inch piece of rail referred to above was part of the joint and was spiked to an oak tie on which it rested, as was also the rail north of it. The joints north and south of the broken rail were fully bolted and tight after the accident. The track at the point of accident was laid with suspension joints, that is, with one end of the rail on each tie and fastened with Weber joints, one piece of iron on inside of rail, and on outside there is first a piece of iron and then a block of wood and then another piece of iron, all of which are held together with four bolts.

The ties under the broken rail were oak; three or four under the rail were sap decayed on edges and weather-beaten. The point at which the rail broke farthest north was immediately over a tie which was 6 x 7 inches. The ties on either side of it were 8 x 10 inches. The rail broke at a point immediately over this 6 x 7 tie; this tie had been in use for some time.

The coroner and all of the jurors, except one, testified that in using the word "defective," in regard to this tie, they meant to convey the idea that the tie was too small. The other juror stated that he intended to include also cracks or splits which appeared to be caused by some former derailment.

The 16½-inch piece of rail and the tie were brought before the Commission and identified by the coroner and jurors. It was in evidence that the tie was sound, and upon inspection it appeared to be so. The evidence was that the broken end of the 16½-inch piece of rail was found imbedded in this tie, soon after the wreck occurred, by the coroner and jurors. This broken piece of rail showed a latent defect, as did also several of the other broken pieces of the rail which were exhibited to the Commission. This defect in the rail was, in the opinion of a number of witnesses, the cause of the breaking of the rail, and the sole cause. It was in evidence that if there had been no tie where this one was, with the 8 x 10 oak ties on either side within 40 inches from center to center, as the oak ties were found in the track, this would have been a safe track with an 85-pound steel rail.

The break of the rail at the farthest point north indicated that it had been cracked for some time—that is, the break indicated that there was a crack on the bottom or T part of the rail all the way across it.

It was in evidence that the Southern Railway has employed an engineer of maintenance of way, roadmaster, supervisor, section foreman and gang, whose duty it was to keep that part of the road on which this accident occurred in good and safe condition.

From the foregoing facts, the Commission is of opinion that the latent defect, known as the "pipe" in the rail, was the cause of this derailment. This defect was in the manufacture of the rail, and could not have been discovered by the railroad company.

The Commission is of opinion that the rail broke first at the point 195 feet north from the trestle about 16½ inches from the joint and immediately over a small weather-beaten, but sound, oak tie. From an inspection of this tie and the pieces of broken rail, we are of the opinion that the defect in the rail was the cause to which the wreck is to be attributed.

It is ordered that the Southern Railway Company pay the cost of the witnesses summoned by the Corporation Commission, which will be taxed by the clerk of the Commission.

FRANKLIN McNEILL,
*Chairman.*

January 19, 1910.

## J. W. GARRISON v. MORGANTON WATERWORKS COMPANY—IN RE ASSESSMENT OF THE MORGANTON WATERWORKS COMPANY.

This is a proceeding begun by J. W. Garrison, tax collector for the Morganton Graded School District, a district comprising the town of Morganton, in which the Morganton Waterworks Company's plant is situated.

For the convenience of the parties the matter was heard in the courthouse in Morganton on February 16, 1910. A. C. Avery, Jr., Esq., was present and represented the petitioner. Mr. James V. Pomeroy, president of the Morganton Waterworks Company, was present and represented his company. The Morganton Waterworks Company asked permission and was allowed to file a written answer.

Evidence was offered by both parties, which was taken by stenographer, and typewritten copy thereof made and filed in this office. From admissions made in the answer and from the evidence offered, the following facts are found:

The Morganton Waterworks Company appears on the county and town tax duplicates as assessed for $11,000. The property cost to date $42,868.17, and has never been on a paying basis, but, on the contrary, has suffered a loss of $3,325.02 from operation, and the company is paying interest on the above amounts.

Thirty thousand dollars of this indebtedness is secured by bonds of the company, which bear 5 per cent interest per annum. The rest of the indebtedness bears 6 per cent interest per annum. The Morganton Waterworks Company offered to sell this property to the town of Morganton for $46,000. The gross earnings of the Morganton Waterworks Company for the year ending October 30, 1909, were $4,718.53, and operating expenses for the same period were $3,333.45. So that there was an income from operation for that period of $1,385.08. The interest which accrued for the same period was $2,406.35. So that there was a deficit for that period of $1,021.27.

It was estimated that it would cost from $27,000 to $30,000 to reproduce this plant at prices prevailing last year.

The assessment for $11,000 which appeared on the tax books was the valuation at which this property was given in by the agent of the Morganton Waterworks Company. It was not an assessment made by the township board of list takers and assessors or by the Board of Equalization. From the report of the Morganton Waterworks Company to the Corporation Commission it did not appear that the capital stock was worth more than $11,000, and so no corporate excess was certified from them for taxation.

In view of the evidence at this hearing, it does not appear that the capital stock has any value over the value of the tangible property, as there are liabilities of about $45,000 now outstanding. It is clear that the tangible property of this company is assessed too low. Upon all the evidence in this case it appears that this property should be assessed at $25,000, and it is so ordered.

It is further ordered that a copy of this order be certified to the Board of County Commissioners of Burke County, to the end that they cause the correction to be made in the tax duplicates for next year so as to show assessment of $25,000 on said property; and that they may cause the tax on the difference, to wit, $14,000, to be computed for the current year and added to the tax duplicates for the next year.

FRANKLIN McNEILL,
*Chairman.*

February 19, 1910.

---

IN RE PETITION OF SOUTHERN RAILWAY COMPANY FOR RELIEF FROM OPERATION OF CHAPTER 446, LAWS OF 1909, ON YARD LOCOMOTIVES.

This petition was heard on February 26, 1910. The petitioner was represented by Col. W. B. Rodman.

Upon consideration of the allegations, admissions, and argument, the Commission is of the opinion that petitioner is entitled to relief prayed for as to locomotives operated on the Mount Airy and Wilkesboro branches and Taylorsville and Winston-Salem branches. These locomotives are expressly exempt by the statute while on these branch lines, and the Commission does not think it advisable to require them to be equipped with electric-power headlights while entering yards at Greensboro or Charlotte, both of which yards have double tracks, block signals, and interlocking devices for protection of trains on yards, and inasmuch as the statute exempts switch engines from this equipment.

It is, therefore, ordered that the prayer of petitioner be granted as to such engines.

The prayer of petitioner as to locomotives operated on the Danville and Norfolk Railway; the Columbia Division, between Charlotte and State line; the Charlotte Division, between Charlotte and State line; the Asheville Division, between Asheville and Tennessee line; and the Asheville Division, between Asheville and South Carolina State line, near Tryon, is refused.

FRANKLIN McNEILL,
*Chairman.*

March 5, 1910.

## CITIZENS OF SANFORD v. SOUTHERN RAILWAY COMPANY, SEABOARD AIR LINE RAILWAY, AND ATLANTIC COAST LINE RAILROAD COMPANY.

This cause coming on to be heard on exceptions by Southern Railway and for further directions, after due notice to the Southern Railway that exceptions would be heard on Thursday, March 17, 1910, and Southern Railway having failed to appear, and it appearing to the Commission that said exceptions are without merit and cannot be sustained: It is ordered that the said exceptions be and they are hereby overruled.

It is again ordered that the defendants unite in the joint undertaking and expense of erecting, providing, and maintaining a union passenger station at Sanford, commensurate with the business and revenues of defendants at that place, and that the work on same be begun within thirty days from the date hereof.

March 23, 1910.

---

## IN RE ASSESSMENT OF THE RALEIGH SAVINGS BANK AND TRUST COMPANY AS OF APRIL 1, 1910.

The shares of stock in this bank are assessed for taxation at $104.40 each. In assessing the shares of stock in this bank, the Corporation Commission followed the direction of the statute, as it did not appear such shares had a market value, by adding together the capital stock, surplus and undivided profits and deducting therefrom the amount of real and personal property owned by said institution on which it paid taxes, as follows:

| | |
|---|---|
| Capital stock | $15,000.00 |
| Surplus | 60,000.00 |
| Undivided profits | 342.25 |

making a total of $75,342.25, and deducting therefrom the assessed value of real and personal property as follows:

| | |
|---|---|
| Office furniture | $ 3,000.00 |
| Commercial National Bank stock | 8,700.00 |
| Fidelity Bank stock | 1,000.00 |

making a total of $12,700, leaving a balance of $62,642.25, which, divided by 600, the number of shares of stock of said bank, ascertained the value of each share to be $104.40 subject to taxation. There was no allegation that there was any insolvent debts due this institution.

This assessment is not satisfactory to John T. Pullen, who owns 14 shares of stock in this institution. He contends, and the report on which this assessment is based shows, that the bank has a surplus of $60,000 and has invested $55,000 of this surplus in North Carolina State bonds issued under chapter 512, Laws 1909, and that this amount should also be deducted from the aggregate value of all of the shares of stock. In other words, the contention is that, in addition to the assessed value of real and personal property

on which the corporation pays taxes, $55,000 should be deducted because this much of the surplus of the bank was invested in the above-named bonds.

The Corporation Commission failed to see the force of this contention, as they were not assessing the capital stock, or surplus, or undivided profits of the bank, but a distinct species of property, to wit, the shares of stock of the bank in the hands of the shareholders. The bank is not required by law to list any of its property, whether capital stock, surplus, undivided profits, or other property, except so much of it as is invested in real estate inside of this State. And so this bank already had the full exemption from taxation of its North Carolina State bonds. The only property listed by the bank for taxation was office furniture, $3,000; Commercial National Bank stock, $8,700, and Fidelity Bank stock, $1,000; and these amounts were deducted.

The General Assembly did not intend that the value of the property exempt from taxation which is owned by a corporation should be deducted from the aggregate value of all of the shares of stock in said corporation, in order to ascertain the value of such shares for taxation, as appears from the plain directions of the statute. The value of such shares of stock in the hands of shareholders shall be the market value. If they have no market value, the actual value shall be ascertained by adding together the capital, surplus, and undivided profits and deducting therefrom, not such property as is exempt from taxation, but the amount of real and personal property owned by said institution on which it pays taxes. See Machinery Act, Laws 1909, chapter 440, section 33. There is no conflict between this statute and chapter 512, Laws 1909.

That the shares of stock in the hands of shareholders are a distinct species of property from that owned by the corporation, and that the General Assembly can require it to be taxed at its value, notwithstanding that a part or the whole of it is invested in property exempt from taxation, has been held in our courts in Belo v. Commissioners, 82 N. C., 415; Commissioners v. Tobacco Company, 116 N. C., 441, and numerous other cases, and by the Supreme Court of the United States in case of Cleveland Trust Company v. Lander, 184 U. S., 111; 46 U. S., R. L. Ed., 456. Notwithstanding the number of words used to exempt the same, namely, "The bonds and coupons shall be exempt from all State, county, and municipal taxation or assessment, direct or indirect, general or special, whether imposed for general revenue or otherwise, and the interest paid thereon shall not be subject to taxation as income; nor shall State bonds or coupons be subject to taxation when constituting a part of the surplus of any bank, trust company, or other corporation," we are of the opinion that the same cannot be construed so as to authorize the deduction contended for by the plaintiff, in view of the authorities cited above.

FRANKLIN McNEILL,
*Chairman.*

April 19, 1910.

## CITIZENS OF ROSINDALE v. SEABOARD AIR LINE RAILWAY—IN RE DEPOT.

This cause coming on to be heard, and it appearing to the Corporation Commission that the defendant admits the necessity of the facilities petitioned for, and that the defendant undertook and promised to have a commodious station

at Rosindale completed by December 1, 1900, and it further appearing that nothing has been done towards the erection of a station: It is hereby ordered that a station commensurate with the business and revenue at said point be erected by the defendant within ninety (90) days from the date hereof.

FRANKLIN McNEILL,
*Chairman.*

May 7, 1910.

---

SOUTHERN RAILWAY COMPANY v. JOHN R. FRISBEE, JAMES E. FRISBEE, ET ALS.

*To the Commission:*

In the matter of the condemnation of right of way.

This inquiry coming on to be heard in the town of Marshall on the 6th day of May, 1910, the petitioner, Southern Railway Company, being represented by P. A. McElroy and G. V. Roberts, attorneys, and the defendants being represented by C. B. Mashburn, attorney; and the respondents, other than John R. Frisbee and James E. Frisbee, come into court through their attorney, C. B. Mashburn, and waive notice and adopt the answer of their corespondents, John R. Frisbee and James E. Frisbee, the minors answering and appearing by their guardian, John R. Frisbee; and it appearing in this proceeding, after the hearing was commenced, that the respondents come into court, through their attorney and in person, and consent to the relief prayed for in this petition:

It is, therefore, recommended by the undersigned Commissioner that the Commission find that the petitioner cannot make the desired improvement, except at an excessive cost, without condemning the property described in the petition, and so adjudge.

SAM. L. ROGERS,
*Commissioner.*

Upon the coming in of the foregoing report by Commissioner Rogers, it is, therefore, ordered, considered, and adjudged by the Commission that the petitioner cannot make the improvement desired, except at an excessive cost, without condemning the dwelling-house, garden, and yard of the respondents. The petitioner is, therefore, authorized and empowered to proceed with the condemnation proceedings, as prayed for in petition, before the Clerk of the Superior Court of Madison County, and condemn, according to law, the said dwelling-house, garden, and yard of the respondents.

May 10, 1910.

---

CITIZENS OF ANSONVILLE v. WINSTON-SALEM SOUTHBOUND RAILWAY COMPANY—IN RE DEPOT FACILITIES.

The above-named parties agreed in writing to submit this controversy to the Corporation Commission as arbitrators. Notice was given that the matter would be heard at Ansonville on April 12, 1910.

There was present at the hearing several of the petitioners and their counsel, J. A. Lockhart, Esq., and Frank Dunlap, Esq., attorneys for petitioners; and H. E. Fries, president of defendant company, and Messrs. Robinson & Caudle and R. L. Smith, Esq., attorneys for defendant; and Col. W. B. Rodman and

Messrs. John Bennett and F. L. Dunlap, attorneys for citizens of Ansonville who favored a location of depot at "A."

Several witnesses were examined, and at request of counsel for petitioners the case was continued for further evidence at office in Raleigh on May 11, 1910.

The hearing was had on the date last named and further evidence was taken. All of the evidence was taken by stenographer and typewritten copy thereof made, which is on file in this office.

The matter was argued by briefs, on file in this office, as follows: J. A. Lockhart, Esq., and Frank Dunlap, Esq., attorneys for petitioners; Messrs. Robinson & Caudle and R. L. Smith, Esq., attorneys for defendant; Col. W. B. Rodman, John Bennett, Esq., and F. L. Dunlap, Esq., attorneys for citizens who favored location of depot at "A."

The controversy between the parties is whether the depot of the Winston-Salem Southbound Railway Company shall be located at point "A," "B," or "C," as represented on blue-print on file in the record of this case.

The defendant decided to locate the same at point "A," and, upon objection by the citizens of Ansonville, who are the petitioners in this case, agreed to refer the matter to the Corporation Commission, as above stated.

Petitioners contend that the convenience of the public requires that the station be located at "B" or "C.". Defendant says that it first concluded to place a station at "B," and with that purpose purchased land at that place, but at that time it was the intention of defendant to build its road on a maximum grade of 1 per cent going south and 1½ per cent going north, and that later it was decided to build the road on a grade of 6-10 of 1 per cent going south and 1 per cent going north, and that upon this grade "B" would be in a cut from 5 to 7 feet deep, and that this made it impracticable to establish the station at this point on account of safety and convenience to the public and yard room for the railroad company.

The defendant then tried to locate the station at "C," but found that the grade at this point would be its maximum grade, namely, 6.10 of 1 per cent going south and 1 per cent going north, and that to establish a station at this point would to an extent neutralize the advantage gained by light grades and for which defendant had incurred increased expense of $750,000; that a train loaded to its capacity northbound could not stop and start at this point, and that on account of the topography at this place it is impossible to establish a safe yard.

In other words, defendant says that it cannot establish a station at either "B" or "C," because of the difficulties of operation. Defendant says further that it decided to establish a station at "A," because it is the nearest point to Ansonville at which it is practicable to have one. At this point there is a tangent of 1,100 feet, so that signals can be seen by trains approaching from the north or south. The grade is 36-100 of 1 per cent; ample yard facilities can be provided and siding facilities furnished to industrial plants.

There was a division among the citizens of Ansonville, some preferring "B" or "C," others preferring "A." There is evidence tending to show that the location of the station at "B" or "C" will be more convenient for the public, and also evidence tending to show that the location at "A" will be more convenient for the public.

The Commission is of the opinion (1) that the defendant has the right, under its charter, to locate its road, including its stations or depots. (2) That the defendant is endeavoring in good faith to locate the depot in question with regard to the safety and convenience of the public and proper operation of its road. (3) That from all of the evidence and the investigation, the Commission cannot decide that the defendant has not made the proper location for its depot by placing the same at point "A." It is, therefore, ordered that this proceeding be dismissed.

FRANKLIN MCNEILL,
*Chairman.*

---

## CITIZENS OF ANSONVILLE v. WINSTON-SALEM SOUTHBOUND RAILWAY COMPANY.

Exceptions were filed to the findings and order in this proceeding by petitioners, which, after due notice to all parties, were heard on June 30, 1910.

Petitioners were represented by J. A. Lockhart, Esq., attorney, and defendants by T. L. Caudle, Esq., attorney, and R. L. Smith, Esq., attorney.

In regard to the first exception, the facts are as follows: Petitioners filed with the Corporation Commission a paper as follows:

December 30, 1909.

> The undersigned, as attorney for L. L. Little, W. B. Redfern, and other citizens and residents of the town of Ansonville and surrounding country, presents to your attention the following facts: The Winston-Salem Southbound Railway is now constructing a line of railway to be operated as a common carrier from Winston-Salem, N. C., to Wadesboro, N. C., passing through the town of Ansonville, N. C. Ansonville is an old established town; there are a number of people residing there and have been for years. The roads of the section lead into the center of town; it contains the district public school and three churches, stores, gins, etc. The railway has a depot site in town, and has been offered another, but has decided to locate the depot more than a mile from the center of the town. If this is done the residents of the town will be greatly inconvenienced; the value of their property will be injured, and the welfare of the community greatly impaired. The roads of this section lead to the present town, and the proposed location of the depot will also inconvenience almost all citizens of the section. I, therefore, hope that you will notify the officials of the railway that unless they locate their depot within the town, I will, on behalf of my clients, bring an action to compel them to locate a depot in said town as soon as they commence the operation of their railway.
>
> Respectfully, J. A. LOCKHART.

Defendant wrote the Corporation Commission a letter on January 4, 1910, as follows:

> After an absence of some days, on my return I find extracts from several of our State papers to the effect that certain citizens in Ansonville desire to present to you the question of the location of a depot at Ansonville.
>
> Under date of December 31, 1909, Mr. J. A. Lockhart, of Wadesboro, informs me, as president of the road, that he represents certain parties in Ansonville who are dissatisfied with the loca-

tion of the station, and says: "I am aware of the fact that before you run trains the Corporation Commission has no power to locate a depot in Ansonville; but as it is not necessary to have two depots so near together, as one in Ansonville and one in Mr. Richardson's plantation, I thought it would be but fair to you to write this letter to inform you of the sentiment of the people of that section, and to notify you that as soon as you run your first train as a common carrier I shall institute an action to compel you to locate a depot for the convenience and accommodation of the residents of Ansonville and adjacent territory." I have written Mr. Lockhart, stating that we will waive our rights under the law, which might delay the action on the location of this depot. We desire to operate our line to the very best advantage of all sections of the State through which our road will run. The location of depots have not been made arbitrarily by us, and it is the desire of the management of the Southbound, as far as may lie in their power, to faithfully serve and carefully coöperate with the citizens of the State in the upbuilding of the entire section to the mutual advantage of all concerned. In every instance, we have good reasons for the location of the station, and Ansonville is by no means an exception. As president of the Southbound, I stand ready at any time that may suit your convenience to present all the various reasons why the site for a depot in Ansonville has been selected, and I am to-day writing Mr. Lockhart, informing him that we will be glad to present these facts to you on any date that may suit the convenience of all concerned.

Awaiting your further pleasure in this matter, we remain,

Yours respectfully, HENRY E. FRIES,
*President.*

The Corporation Commission wrote a letter to the defendant on January 8, 1910, as follows:

I am directed by the Commission to acknowledge receipt of your letter under date of January 4th, in reference to locating depot, and to say that this is a matter over which the Commission could hardly take any jurisdiction until the line of road was established, nor, possibly, until ready for operation or in operation. However, the Commission could, under the statute, hear the matter as arbitrators, both sides agreeing to the same.

Very respectfully, H. C. BROWN, *Clerk.*

Defendant wrote letter to the Corporation Commission January 13, 1910, as follows:

I hand you herewith copy of letter which I have just received from Mr. J. A. Lockhart, in reference to location of the station at Ansonville.

I will endeavor to meet Mr. Lockhart at any time that may suit your pleasure. I note in your letter of recent date that at the present time you can only act as arbitrators in this entire matter, but I take it that the arbitration would be final, since you can enforce your views after the road is really in operation.

Yours very truly, H. E. FRIES,
*President.*

[*Copy.*]

WADESBORO, N. C., January 6, 1910.

COL. H. E. FRIES,

*Winston-Salem, N. C.*

DEAR SIR:—Yours of the 4th is at hand. As soon as practicable I shall take up this matter before the Corporation Commission. I am very glad that you are willing to have the matter adjusted now and agree with you as to what the relation should be between your company and the people, and hope that the matter can be adjusted so as to do away with all unnecessary friction. Very respectfully,

J. A. LOCKHART.

Petitioners filed petition after January 27, 1910, and defendant answered as appears in the record. The Corporation Commission construed this in substance an agreement in writing to submit the controversy to the Corporation Commission as arbitrators, and with this understanding proceeded to hear the evidence, investigate the location, and make its award. If this was not an agreement in writing to submit to arbitration, the Corporation Commission could only have dismissed the proceeding, as the petitioners did not allege a cause of action of which the Corporation Commission had jurisdiction. Petitioners knew that the Corporation Commission could not take cognizance of the matter until defendant became a common carrier engaged in the transportation of passengers and freight, and filed their petition after defendant had agreed in writing to submit the matter to the Corporation Commission as arbitrators. This exception is overruled.

As to the second exception: Defendant had decided to locate its depot at point "A" on the map on file in this record. It had the right to so decide and also to construct a depot. Defendant did not waive its right to make this decision and locate its depot, but agreed to leave it to the Corporation Commission as arbitrators to decide at once whether defendant should be required to change its decision and to erect a depot at "B" or "C" instead of "A." This exception is overruled.

After a careful review of each and all the exceptions, we are of the opinion that the same should be overruled, and it is so ordered.

FRANKLIN MCNEILL,

May 31, 1910. *Chairman.*

---

CITIZENS OF SANFORD v. SEABOARD AIR LINE RAILWAY, SOUTHERN RAILWAY COMPANY, AND ATLANTIC COAST LINE RAILROAD COMPANY—IN THE MATTER OF UNION PASSENGER STATION.

This cause coming on to be heard for further directions, and it appearing to the Commission that the defendants are not using proper diligence in carrying out the order in this case: It is ordered that the said defendants carry out the said order by erecting and completing the union passenger station at Sanford within ninety days from the date hereof.

June 7, 1910.

F. R. PENN TOBACCO COMPANY, F. S. MICHAEL, AND J. A. GUNN v. SOUTHERN RAILWAY COMPANY—IN RE SIDE-TRACK FACILITIES..

This is a petition for a spur track from the defendant's road to and in front of the plant of the F. R. Penn Tobacco Company in Reidsville, for the convenience of complainants and others.

The defendant having answered, the case was set for hearing in the city hall at Reidsville on June 8, 1910, at 9:30 o'clock A. M. E. J. Justice, Esq., and A. L. Brooks, Esq., attorneys, represented claimants. R. C. Strudwick, attorney, appeared, representing J. L. Butler, alleging that he was interested in the proceedings and asked to be allowed to intervene and file answer for said Butler. The motion was allowed and the answer filed. Counsel for said Butler then moved that the proceedings be dismissed on account of facts appearing in his answer and exhibits thereto, insisting that the matter involved in this proceeding was adjudicated in the case of J. L. Butler against F. R. Penn Tobacco Company, the Southern Railway Company and the town of Reidsville, which case was begun in the Superior Court of Rockingham County and concluded by final judgment in the Supreme Court of North Carolina. The questions presented in this case are thus stated by Chief Justice Clark, who delivered the opinion of the Court:

> The question presented is whether the defendant, the town of Reidsville, has the power to grant license to the defendant, the Penn Tobacco Company, to build on the public street and upon the sidewalk thereof a private side-track, from the railroad track to the warehouse of the said tobacco company, for its use and benefit, whereby the plaintiff, a resident upon said street, is deprived of his right of easement to freely pass and repass along said street and sidewalk and the value of his house and lot impaired.

We do not understand that the judgment in this case prevented complainants from instituting a proceeding before the Corporation Commission to compel the Southern Railway Company to construct a spur track to an industry already established and as provided by section 1097, subsection 5, of the Revisal of 1905; and the motion is, therefore, refused.

Evidence was offered by complainants, which was taken by stenographer and typewritten copy thereof made, and filed in the record of this case.

From the admissions and the evidence, the following facts appear:

That the F. R. Penn Tobacco Company, one of the complainants, owns and operates an industrial plant in the town of Reidsville, on West Market Street, 70 feet from defendant's main line of railway and about 340 feet from the end of a spur track which defendant now has on its right of way, in which plant it manufactures large quantities of smoking and chewing tobacco.

That J. A. Gunn, another one of the complainants, conducts a fertilizer business on said West Market Street, near the location of the desired side-track, which, if constructed, would be a benefit to him and subserve his convenience.

That J. S. Michael, also one of the complainants, owns a vacant lot on the west side of West Market Street along and adjacent to the desired side-track, and that it is desired to construct an industrial plant upon said lot if said side-track is built, which plant will be served by said spur track.

That the freight of complainants, the F. R. Penn Tobacco Company, for five months preceding the hearing amounted to $5,298,728 pounds incoming and a freight value of $8,979.23; and 2,500,505 pounds outgoing and a freight value of $22,429.26. This freight partly consisted of leaf tobacco, empty boxes, sugar, licorice, coal, etc., which is delivered in car-load lots, 2,576,600 pounds of it being coal, with a total freight charge of $2,959.04. That in the operation and conduct of complainant's business it is necessary to ship in and out many millions of pounds of car-load freight annually, and complainants are inconvenienced and handicapped for the lack of side-track facilities, entailing unnecessary expense in the transportation of freight by drays and wagons.

That the proposed spur track can be constructed at an expense of $1,062.50.

That the defendant, the Southern Railway Company, has already built and constructed a spur track leading from its main line and over its right of way in the direction of said F. R. Penn Tobacco Company's plant, and that the distance from the point to which this side-track is already built to the point in front of F. R. Penn Tobacco Company's plant, where it is desired that said spur track be continued, is about 340 feet. That the proportion of revenue accruing to such spur track will be sufficient in five years to pay the expense of its construction. That if said side-track is constructed it will not seriously interfere with the travel over and along West Market Street, and will lessen the congestion on said street and the interference with travel by reason of the present construction and location of said spur track on the right of way of the defendant, and by reason of the use of said West Market Street by drays to transport freight from plant of complainants, the F. R. Penn Tobacco Company and J. A. Gunn. That said spur track, if constructed, will go upon the land only of complainants, the F. R. Penn Tobacco Company and J. S. Michael, and the right of way of the defendant, the Southern Railway Company; and the said F. R. Penn Tobacco Company and J. S. Michael offered to furnish the defendant, the Southern Railway Company, a deed to all such land upon which said spur track will be placed, except the right of way of the said Southern Railway Company, in order that said spur track may be used for railroad purposes and to subserve the public convenience.

That the defendant has constructed other side-tracks to other plants in the town of Reidsville, some of which are over and along said West Market Street and to some of complainant's competitors in business, and that these facilities give to such plants the advantage of complainants in the economical management of their business.

That the town of Reidsville has by ordinance granted authority, in so far as it is authorized by law to do so, to the Southern Railway Company to construct the said side-track as prayed for and indicated in the petition, which said authority from the town of Reidsville fully appears from a copy of its ordinance attached to the petition in this case and marked "Exhibit B."

It is, therefore, ordered that the defendant, the Southern Railway Company, construct a spur track from the track already constructed across West Market Street and along in front of the F. R. Penn Tobacco Company's factory on West Market Street, upon complainants furnishing the necessary cross-ties and doing the necessary grading and tendering deeds above referred to to the defendant, the Southern Railway Company, and within sixty (60) days from the date hereof.

FRANKLIN MCNEILL,
*Chairman.*

June 18, 1910.

## CITIZENS OF SANFORD v. SEABOARD AIR LINE RAILWAY AND ATLANTIC COAST LINE RAILROAD COMPANY—PASSENGER STATION FACILITIES.

This cause coming on for further directions, and it appearing to the Corporation Commission that defendants are unable to agree upon a division of the expense of erecting union passenger station at Sanford, after due notice to defendants, the matter was heard July 4, 1910.

W. A. Gore, superintendent, represented the Seaboard Air Line Railway; H. W. Miller, assistant to first vice president, represented Southern Railway Company; W. H. Newell, general superintendent, represented Atlantic Coast Line Railroad Company.

It appeared to the Commission that the present union station at Sanford is owned jointly by the Seaboard Air Line Railway and Southern Railway Company, and that it was erected and owned by the Seaboard Air Line Railway and Cape Fear and Yadkin Valley Railway, the predecessor of the Southern Railway Company and Atlantic Coast Line Railroad Company, and that the passenger revenue of the Seaboard Air Line Railway at this point exceeds that of the Southern Railway Company and Atlantic Coast Line Railroad Company combined.

It is ordered by the Corporation Commission that the Seaboard Air Line Railway pay one-half and the other defendants the other half of the expense of said station.

July 4, 1910.

---

## CITIZENS OF BOSTIC v. SEABOARD AIR LINE RAILWAY AND CAROLINA, CLINCHFIELD AND OHIO RAILWAY COMPANY—PETITION FOR FREIGHT AND PASSENGER STATION.

ROGERS, *Commissioner:* The petition in this case, signed by twenty-one persons, asks that the Corporation Commission require the defendant roads to provide at the crossing of said roads, west of Bostic, a union passenger and freight station.

The defendant roads answer and say it is their intention and desire to erect and establish a joint station at a point where the Carolina, Clinchfield and Ohio Railway crosses under the Seaboard Air Line Railway, 3,475 feet south of the present station at Bostic, and to that end ask permission of the Corporation Commission to abandon the present station at Bostic.

A counter-petition is filed, signed by twenty-seven persons, opposing the abandoning of the present station at Bostic.

The matter was heard at Bostic by the Corporation Commission on June 3, 1910. Many of the petitioners were present, and the Seaboard Air Line Railway was represented by W. A. Gore, superintendent; and the Carolina, Clinchfield and Ohio Railway Company by J. J. McLaughlin, Esq., attorney; M. J. Caples, vice president and general manager, and L. H. Phetteplace, superintendent.

Testimony was taken in writing by the Commission's stenographer, typewritten, and a copy thereof is made a part of the file in this case.

It appears from the evidence that Bostic is a Seaboard Air Line Railway station, 3,475 feet eastward from a point where the Carolina, Clinchfield and Ohio Railway crosses under the Seaboard Air Line Railway in Rutherford County.

The Carolina, Clinchfield and Ohio Railway has no station for either passengers or freight at the crossing or in Bostic. It has freight yards 1 mile north of Bostic and a connecting track jointly with the Seaboard Air Line Railway from its yards to Bostic, a distance of 1½ miles. The movement of freight, therefore, from one road to the other is at the Carolina, Clinchfield and Ohio Railway yards from the cars of one road to the cars of the other road, when in less than car-load quantities, and is handled by the Seaboard Air Line Railway crews either in car-load or less than car-load quantities.

There is no provision for the interchange of passengers. One leaving Bostic, or from the Seaboard Air Line Railway trains, wishing to use the Carolina, Clinchfield and Ohio Railway, is required to travel by private means the 1½ miles between Bostic and the Carolina, Clinchfield and Ohio Railway yards, or *vice versa*.

The evidence shows that the approximate earnings of the defendant roads at Bostic are, for the Seaboard Air Line Railway $600, and the Carolina, Clinchfield and Ohio Railway $300 per month, of which $300 is passenger revenue.

The allegation of petitioners that the station at Bostic is inadequate and unfit for passengers is not denied.

The Commission is of the opinion that, under present circumstances, it would be a hardship upon the petitioners to allow the freight handled by the Seaboard Air Line Railway, moving through Bostic, to be warehoused 3,475 feet out of town, and thereby require the return of same by wagon to Bostic.

The Commission is of the opinion that the general public is interested in the passenger facilities at Bostic necessary to their convenience, safety, and comfort in the interchange between the defendant roads.

The Commission, therefore, orders that the freight station of the Seaboard Air Line Railway at Bostic be not removed, and it is further ordered that the defendant roads, the Seaboard Air Line Railway and Carolina, Clinchfield and Ohio Railway Company, shall unite in affording proper facilities at their junction, near Bostic, for the interchange of passengers and baggage, and for forwarding and delivering them to and from their respective lines and those connected with them, and that the passenger station at Bostic be removed therefrom to said joint station.

It is further ordered that if the said roads so elect, they are hereby authorized to have at said junction a union freight warehouse for the transfer of such freight as is for transfer.

It is ordered that the Seaboard Air Line Railway be and is hereby relieved from keeping and maintaining a passenger station at Bostic.

July 5, 1910.

F. R. PENN TOBACCO COMPANY, J. S. MICHAEL AND J. A. GUNN v. SOUTHERN RAILWAY (J. L. BUTLER, INTERVENOR)—SIDE-TRACK FACILITIES.

The exceptions filed in this case were heard on July 6, 1910, after due notice to all parties. A. L. Brooks, Esq., attorney, and E. J. Justice, Esq., attorney, appeared and represented petitioners. Col. W. B. Rodman appeared and represented defendant. No counsel appeared for the intervenor.

Southern Railway asked leave to amend its exceptions. Motion was allowed and amendment made and filed, as appears in the record.

Upon consideration of the exceptions, it is ordered that the same be and they are hereby overruled.

July 8, 1910.

---

CITIZENS OF WAYNESVILLE v. SOUTHERN RAILWAY COMPANY—IN RE IMPROVED EQUIPMENT ON MURPHY BRANCH.

Upon the coming in of the report of Commissioner Rogers in this case, it is ordered by the Corporation Commission that the Southern Railway Company furnish safe, comfortable, convenient, and adequate passenger facilities on the passenger trains now operated over the said Murphy branch of the Southern Railway Company; and that the said railway company make a monthly report to the Corporation Commission, showing the number of passengers handled between Asheville and Waynesville for the months of July, August, and September.

July 11, 1910.

---

CITIZENS OF RALEIGH v. SOUTHERN RAILWAY COMPANY, SEABOARD AIR LINE RAILWAY, NORFOLK SOUTHERN RAILROAD COMPANY, RALEIGH AND SOUTHPORT RAILWAY COMPANY—IN THE MATTER OF THE PASSENGER STATION AT RALEIGH.

BROWN, *Commissioner:* This proceeding came before the Commission upon petition signed by J. G. Ball, E. L. Harris, J. V. Simms, and Fred. W. Habel, comprising a committee representing the citizens and business organizations of the city of Raleigh, protesting against the remodeling of the passenger station according to certain plans outlined, which, they allege, if carried out, would not increase the present capacity of the station nor increase the present facilities for the handling of the traveling public in the manner needed and demanded by the city of Raleigh and the general public. They allege that the plans for changing the station were submitted without giving the citizens of Raleigh a proper hearing; they allege further, that respondents claim that when their plans were drawn they were not able to secure additional land north of the present station necessary for the enlargement of same, but that now petitioners are prepared to show that additional land can be purchased at reasonable cost. The petitioners ask that a day be fixed for hearing of their protest, and further to have on opportunity to present evidence in support of an order for a new passenger station.

The petition was served on respondent railroads, and answers thereto duly filed, saying petitioners were mistaken in alleging that the railroads did not give them a proper hearing and that the improvements were determined upon

hastily or that due publicity was not made, but, on the other hand, the improvements had been a subject of discussion in meetings of the Chamber of Commerce and other organizations of similar character, and, further, had been approved by the Commission.

The case was set down for hearing at the office of the Commission for Thursday, June 16, 1910, at which time a large number of citizens, fifty or more in number, appeared, together with counsel and representatives of respondent companies. An opportunity was given for free and open expression by the citizens as to the condition of the present station, its inadequacy for the accommodation of the traveling public, etc.

At this juncture counsel for petitioners begged leave of the Commission to amend their petition, asking that the Raleigh and Southport Railway Company and the Norfolk Southern Railroad Company be made parties, and that all the railroads entering Raleigh have one common or union station, which was granted.

The amended petition alleges that the passenger station in Raleigh was erected in 1892, and is now in bad repair and condition, and, if repaired and remodeled in its present size, will be utterly inadequate for the present and immediate future needs of the city of Raleigh and the traveling public coming to and going from said city;

That the said station was erected by the North Carolina Railroad, Southern Railway Company, and the Seaboard Air Line Railway, and is now being used by the Southern Railway Company, the Seaboard Air Line Railway, the Norfolk Southern Railroad Company, and the Raleigh and Southport Railway Company, the last two roads using the same under an agreement with the Southern Railway Company and the Seaboard Air Line Railway;

That the Southern Railway Company operates the North Carolina Railroad Company under a lease, which has now about ninety years to run;

That since the erection of said station the city of Raleigh has become an important junction point, and a large number of passengers are compelled to wait in the station for the arrival of trains other than over the road upon which they came to Raleigh;

That the accommodation which was deemed barely sufficient eighteen years ago, with only two railroads, cannot be regarded as in any way adequate for meeting the necessities of the case now, when two more railroads enter said station;

That not only is the station itself inadequate and insufficient for the present and immediate future needs of the city of Raleigh and the traveling public generally, but the trackage approaching said station is inadequate and cannot be enlarged without the further purchase or condemnation of property on the part of the railroads entering into and using said station;

That the Southern Railway Company and the Seaboard Air Line Railway have undertaken to repair the present passenger station and to make certain changes therein, but in doing so the plans adopted by them and now about to be put into effect do not in any substantial measure increase the floor space of said station, and in no way relieve the congestion which is a frequent occurrence at said station.

Petitioners ask that notice issue to all the railroads having any interest in the matter to show cause why they shall not unite in the joint undertaking

and expense of erecting, constructing, and maintaining a new union passenger station for the security, accommodation, and convenience of the traveling public.

Respondents, answering, admit that the present station was erected in 1892, but allege further, that when remodeled in accordance with plans filed, it will be fully adequate for the needs of the city of Raleigh and the traveling public;

That the four tracks leading into the station are sufficient for all purposes;

That it is true the Southern Railway Company and the Seaboard Air Line Railway have undertaken to remodel, repair, and put in perfect condition the present union station, making many changes therein, and allege that there will be a considerable actual increase in the floor space made by throwing the white apartments into one room instead of two;

That the floor space allotted to white passengers in the proposed improved union station at Raleigh will be larger than the space allotted to white passengers in any depot in North Carolina, and that the remodeled depot will be ample and sufficient to accommodate the traveling public for years to come.

Respondent Southern Railway Company, in its answer, says: "The managements of the railroads are better qualified to express an opinion upon the efficiency of accommodations than any committee of citizens, which does not have to provide any of the funds necessary for erecting and maintaining such buildings."

We pause here to say that the subject of control of railroads by the States through legally constituted bodies is no longer an open question, and the good citizens of Raleigh are well within their rights in appealing to the Commission for relief from what they believe to be an imposition in the way of lack of public facilities, and are not willing to admit that all knowledge of what these requirements are and should be is concealed in the breasts of the railroad officials, who do not always provide even what they know and admit are public necessities, without gentle reminders from the public.

The case was assigned for final hearing on July 9, 1910, at the office of the Commission in Raleigh, at which time, petitioners and respondents being represented, a number of witnesses were examined. Stenographic report of testimony was taken down and is of record in the case. Upon the conclusion of the evidence and by agreement of the parties, the oral argument was postponed until July 20, 1910.

The investigation disclosed the following pertinent facts:

The present station was built in the year 1892 by the predecessors of the Southern Railway Company and the Seaboard Air Line Railway, and is now virtually owned by these roads. The Southern Railway is a common carrier, operating by ownership or lease 1,352 miles of railroad in North Carolina. The North Carolina Railroad, running from Goldsboro to Charlotte, a distance of 223 miles, is operated by the respondent Southern Railway Company, by virtue of a 99-year lease.

The Seaboard Air Line Railway is likewise a common carrier, operating in North Carolina 616 miles of road, these roads intersecting at Raleigh;

That the above roads have their own tracks to this station, the other roads entering on the tracks of these roads under contract, all roads now coming into Raleigh entering this station;

That in order to reach said station on their own tracks, it would be necessary to condemn expensive rights of way in order to provide said tracks;

That about twenty-six passenger trains run in and out of the station daily; that the traffic on respondent railroads, Southern Railway Company and Seaboard Air Line Railway, has increased considerably in the past fifteen years, say, 300 per cent—this according to reports filed in this office;

That during the month of January, 1910, the sale of tickets at Raleigh was 14,815, and the month of May, 16,727—an average of over 500 per day;

That Raleigh being the capital of the State, and while the average sale of tickets may not be as great as some other cities of the State, there are occasions during the course of a year when larger crowds go to and from Raleigh than possibly any other city in the State;

That the present station facilities are inadequate;

That the public necessity demands and that the necessities of the case require, in order to promote the security, accommodation, and convenience of the traveling public, that respondents provide better and more commodious accommodations, commensurate with the business and revenues derived and in keeping with the dignity of the capital city of the State, and in keeping with stations erected at other places of less importance along the lines of respondent railroads;

That the completion of the station on the line of the plans on which work is being done will not prove adequate; but, since this proceeding was begun, respondents propose amending their plans whereby the ladies' parlor or retiring-room and the gentlemen's smoking-room will be greatly enlarged and properly ventilated, with other changes as to the handling of baggage, etc., which will add materially to the accommodations furnished under the old plan.

This does not meet with the approval of the petitioners nor, in the judgment of the Commission, would it afford sufficient accommodation for the comfort and convenience of the traveling public.

The petitioners suggest that, if in addition to the proposed changes, respondents have the concourse inclosed, glazing same, as was stated could be done, and the finishing in harmony with the main waiting-room and provided with radiators and seating arrangements, it will be at least temporarily satisfactory, and, if done, would not push their claims further at this time for a new union passenger station.

The Commission is forced to admit that petitioners have been very patient, and are even now modest in their demands, when it is of public knowledge that one of the respondents is realizing a profit of about $1,000,000 a year from the lease of the State's road, which it operates at this point, and that another of the respondent railroads for many years enjoyed immunity from taxation.

The suggestion of increasing the facilities, in the manner pointed out to respondents by the petitioners, but which was not agreed to, appears to the Commission as being reasonable, and for the present, at least, will be adopted.

Upon full hearing, investigation, personal inspection, and consideration of all the facts, circumstances, and conditions appearing, the Commission is of the opinion that respondents should not be required to unite in the joint undertaking of erecting a new union passenger station at this time, but it is the finding and conclusion of the Commission that the passenger station accommodations are inadequate and do not meet the just demands of the petitioners, the public necessity demanding greater conveniences and accommodations; and

respondents, Southern Railway Company and Seaboard Air Line Railway, should unite in the joint undertaking and expense of providing such additional facilities as will be necessary to promote the security and comfort of the traveling public.

It is, therefore, ordered that respondents, Southern Railway Company and Seaboard Air Line Railway, in addition to the repairs, in accordance with plans filed, that are now being carried out, enlarge the ladies' parlor and gentlemen's smoking-room, according to proposed plans.

It is further ordered that respondents, Southern Railway Company and Seaboard Air Line Railway, enlarge the accommodations by extending the walls to fence and taking in present concourse, using glass properly arranged for light and ventilation, in a manner that they can be removed during the summer months, if necessary; and further, that the inclosed concourse be supplied with seats and radiators, and that same be finished in harmony with the main waiting-room. If it be found, upon completion and trial, the accommodations are inadequate, the case can be reopened.

It is further ordered that the plan for the inclosing and finishing of said concourse be filed in the office of the Commission for approval within twenty days from date hereof.

August 1, 1910.

---

## TOWN OF SHELBY v. SEABOARD AIR LINE RAILWAY—PETITION FOR PASSENGER STATION.

BROWN, *Commissioner:* Complaint was filed in this case through J. T. Gardner, and subsequently by the Commercial Club of Shelby, alleging that the passenger-station accommodations at Shelby were entirely inadequate for the accommodation, comfort, and convenience of the traveling public.

Complaint served, and respondent, answering, admits inadequate accommodations, but that it was its purpose to provide additional facilities within a short time. Upon failure of respondent to carry out this purpose, petitioners ask for a hearing.

For the convenience of parties and after due notice, the case was assigned for hearing at Shelby. Petitioners are represented by O. Max Gardner and O. M. Mull, of counsel; and respondent by W. A. Gore, superintendent.

Petitioners are allowed to amend their complaint, and case is entitled Town of Shelby v. Seaboard Air Line Railway.

A large number of the citizens are present to give testimony, several of whom are examined. Stenographic report of evidence is taken down and is of record in the case; others tendered, but, it being stated that evidence would be corroborative, were not examined.

Respondent allowed to file amended answer or brief and submit proposed plan of additional facilities.

From the petition and answer, evidence, admissions, and reports of respondent, and also from a personal inspection, the following facts are disclosed:

Shelby is a town with a population of about 4,000 inhabitants, located in Cleveland County on the line of respondent road between Charlotte and Rutherfordton.

Respondent is a common carrier, operating a line of railway from Wilmington, N. C., to Shelby and Rutherfordton, N. C., besides other lines in the State.

That in and near the town of Shelby, doing business over respondent road, are 8 cotton manufacturing mills, 28 other manufacturing plants, and about 510 retail merchants, and various other business enterprises.

That the town of Shelby is the county-seat of Cleveland, a new courthouse having recently been completed at a cost of $80,000, city waterworks and sewerage at a cost of $125,000, schools and churches, and is a growing and prosperous town.

That respondent is using a combination depot for passengers and freights; two rooms for passengers, one for white and one for colored, the rooms being only 14 x 20 feet each, separated by partition; ticket and working office 12 x 28 feet; the remainder of the building, 20 x 68 feet, being for freight.

That incoming and outgoing passengers number about 100 per day; that the receipts from freight and passengers accruing to respondent road amount to from $85,000 to $100,000 per annum.

That said combination depot was erected in 1866, before the completion of the road; that the rooms for passengers are not provided with water, closets, or light, and are poorly ventilated; in fact, are not and cannot be made comfortable for passengers.

That respondent owns available land for the erection of a new station.

That the present facilities for handling freight are not more than adequate, but are needed for the proper and convenient handling of same.

That respondent, by plans submitted, proposes enlarging the room for passengers, utilizing the space heretofore set apart for ticket office and freight room.

From the foregoing facts, the Commission is of the opinion that it is practicable, and the necessities of the case demand that to promote the security, convenience, and accommodation of the traveling public at Shelby, respondent should erect a passenger station separate and apart from the freight station.

It is, therefore, ordered that respondent, Seaboard Air Line Railway, erect and maintain a passenger station at Shelby, separate and independent of said freight station at Shelby, commensurate with the revenues and business of the place; and that this be done within ninety days from this date.

It is further ordered that defendant submit plan of said station to the Commission for approval within thirty days from date hereof.

August 13, 1910.

---

IN THE MATTER OF INVESTIGATION OF WRECK ON THE NORFOLK SOUTHERN RAILROAD, NEAR RALEIGH, ON NIGHT OF AUGUST 18, 1910.

On hearing of the wreck a few minutes after it occurred on the night of 18th August, 1910, the Commissioners went at once to the place where it occurred, which was near the Raleigh Cotton Mills and near the old Durham road crossing.

They found that there had been a collision between passenger train No. 11 and engine No. 100 and that Engineer John Smith, in charge of engine No. 100, had been killed; Engineer George Fleming, in charge of the passenger

engine of train No. 11, injured, and that the leg of Fireman John Hodge was caught between the engine and tender and that efforts were being made to extricate him. He died soon after he was released.

The Commission thought it was proper to make formal investigation of this wreck, and to that end summoned Virgil Walker, division superintendent, Norfolk Southern Railroad; John C. Lewis, trainmaster, Norfolk Southern Railroad; G. F. Gannon, station agent, Norfolk Southern Railroad, Raleigh; and J. W. Rainey, operator, Norfolk Southern Railroad, Raleigh, to appear before it and be examined at 11 o'clock A. M., 19th August, 1910.

This evidence was taken by stenographer and typewritten copy thereof made and filed in this office.

All of the evidence tended to show that train No. 11, running from Norfolk to Raleigh, had the right of track; it was forty to fifty minutes late, but no order had been made or issued against its proceeding to the union passenger station at Raleigh, and, therefore, engine No. 100 was upon the track without authority and in violation of the rules of the Norfolk Southern Railroad. This engine was apparently being moved from Jones Street station to Glenwood yards by John Smith, engineer hostler, for the purpose of coaling and repairing. Rule No. 102-C is as follows:

> Switching engines will have the right to work, within yard limits, upon the time of second and inferior class trains, but must clear the track immediately upon their arrival. The main track must be kept clear for first-class trains.

The evidence tended to show that John Smith, hostler, knew that No. 11 was forty to fifty minutes late, and that without authority he undertook to back engine No. 100 from Jones Street station to Glenwood yards, and in so doing collided wih the engine of train No. 11 at the place above indicated.

No damage was done to the train except injury to the two engines. One passenger received an injury on his face. No other passengers were hurt.

FRANKLIN McNEILL,
*Chairman.*

August 27, 1910.

---

IN RE WRECK OF SOUTHERN RAILWAY AND SEABOARD AIR LINE RAILWAY AT UNION PASSENGER STATION IN RALEIGH ON THE MORNING OF AUGUST 13, 1910.

The Commissioners were informed of this wreck on the morning of the 13th of August, 1910, and, as soon as practicable, went to the scene of it and examined into it as fully as they could.

J. H. Rickmond, trainmaster of the Southern Railway, was notified and appeared before the Commission at 4 o'clock P. M. on the 13th day of August, 1910, and was sworn and examined, and his evidence was taken by stenographer.

The attendance of others, who were considered material witnesses, could not be had on that day, and the investigation was continued until the 24th day of August, 1910, this being as early a day as could be fixed.

On this last-named date several witnesses were sworn and examined and the evidence was taken by stenographer and copy of all the evidence introduced

was made, which is on file in this office. Typewritten copies of the bulletins which had been issued by the Southern Railway and Seaboard Air Line Railway were made and filed also.

From this evidence and personal inspection and examination, the following facts appear:

The collision occurred on the union passenger yards at Raleigh on the morning of the 13th day of August, 1910.

The union passenger station is approached by leads from the main line of the Southern Railway and Seaboard Air Line Railway. From each of these leads trains can approach the union passenger station on one of two tracks. These tracks are designated as Southern Railway tracks numbers one (1) and two (2) and Seaboard Air Line Railway tracks numbers three (3) and four (4). There are two cross-over tracks; one is from the Southern Railway lead track to the Seaboard Air Line Railway lead track and one from the Seaboard Air Line Railway lead track to Southern Railway No. 2.

The Raleigh and Southport Railway enters this station on the Southern Railway tracks and the Norfolk Southern Railroad enters this station on the Seaboard Air Line tracks.

On account of the repairs which were being made at the union passenger station on this date, it had been designated that all of the trains coming into the union passenger station, namely, Southern Railway trains, Seaboard Air Line Railway trains, Raleigh and Southport Railway trains, and Norfolk Southern Railroad trains, should use Southern Railway tracks; that is to say, tracks numbers one (1) and two (2). The bulletins referred to above were the only instructions given for the operation of this yard of which we have any evidence.

On the evening of the 12th day of August, 1910, these yards being under the direction and control of the station-master, were by him so adjusted that the Southern Railway lead track opened to track number one (1) and Seaboard Air Line Railway lead track was opened by means of switches on cross-over track to track number two (2). These switches were locked, except the one at the end of cross-over track on Southern Railway track. The lock to this switch had been taken off by the section-master of the Southern Railway a few days before this accident, to be used to lock some other switch, and was not returned until a few days after the accident, and a wooden pin was used in place of the lock.

The opening of switch of cross-over track to Seaboard Air Line Railway track closed the Seaboard Air Line Railway tracks numbers three (3) and four (4).

This was the condition when Southern Railway passenger train (section 2) No. 22 arrived at Raleigh, six hours behind schedule time. This train passed Seaboard Air Line Railway train No. 84 a short distance from Raleigh. Southern Railway train No. 22 stopped upon approaching the cross-over from the Seaboard Air Line Railway to the Southern Railway tracks, and finding that Southern Railway train No. 111 was occupying track number one (1) of cross-over, changed the switch at end of cross-over on Southern Railway tracks so as to open same to track number two (2) for Southern Railway train No. 22, but did not change the switch at the end of the cross-over on the Seaboard Air Line Railway track so as to close the same to Seaboard Air Line train No. 84; and thereupon Southern Railway train No. 22 was moved up on track number two

(2), the rear car of which stood immediately over the switch at the cross-over. Seaboard Air Line Railway train No. 84 arrived a few minutes after Southern Railway train No. 22 and ran in on the cross-over track, colliding with the side of rear coach of Southern Railway train No. 22. One passenger on Southern Railway train No. 22 was killed instantly; another received injuries from which he died later, and several others are more or less injured. None of the passengers on Seaboard Air Line Railway train received any injuries.

The brakeman who opened the switch for Southern Railway train No. 22 to track number two (2) did not understand that any further duty was required of him. The crew of Seaboard Air Line Railway train No. 84 presumed that the track which they would occupy was properly adjusted for them, and did not discover that it was not so adjusted in time to prevent the collision which occurred.

The Commission finds that both the Southern Railway and Seaboard Air Line Railway were negligent in failing to provide adequate rules for the government of this yard while repairs were being made; that they are both negligent in failing to furnish a switchman to operate the switches on this yard at night as well as in the daytime. The removal of the lock on the switch to the cross-over track by an employee of the Southern Railway, while not affecting this accident, shows the careless manner of operating this yard.

The Commission further finds that in the absence of rules the crew of Southern Railway train No. 22 was negligent in failing to close the switch which opened to the cross-over from the Seaboard Air Line Railway before opening the switch at the end of this cross-over on track number two (2) to Southern Railway train No. 22. This crew knew that train No. 84 was following and found that track number two (2) had been provided for train No. 84. If it entered track number two (2) at all, it should not have done so without taking proper steps to protect its own train as well as the Seaboard Air Line Railway train. The crew of the Seaboard Air Line Railway should have, under the circumstances, known, and should not have presumed, that the switches were adjusted properly for them before entering this yard at the speed they were going.

In order to prevent repetition of collisions on this yard, the Southern Railway and Seaboard Air Line Railway should employ a man to operate these switches at night as well as in the daytime, under proper rules and regulations.

It is ordered that a copy of these findings be furnished to the Southern Railway and Seaboard Air Line Railway.

FRANKLIN McNEILL,
*Chairman.*

August 30, 1910.

---

CITIZENS OF RALEIGH v. SOUTHERN RAILWAY COMPANY, NORTH CAROLINA RAILROAD, SEABOARD AIR LINE RAILWAY, RALEIGH AND SOUTHPORT RAILWAY COMPANY, NORFOLK SOUTHERN RAILROAD COMPANY—IN RE RALEIGH UNION PASSENGER STATION.

This matter was heard on exceptions of the Southern Railway Company and Seaboard Air Line Railway on the 27th day of August, 1910.

Complainants were represented by Messrs. Aycock & Winston, attorneys at law, and defendants Southern Railway Company and Seaboard Air Line Railway, excepting, were represented by James H. Pou, Esq., attorney at law.

The only exception insisted upon at the hearing was exception No. 4, and is as follows:

> To the order of this Commission on page 8 of the order, requiring this respondent and the Seaboard Air Line Railway to build a wall along the western side of the concourse and provide the concourse with radiators.
>
> To this portion of the order of this honorable Commission this respondent respectfully excepts, and asks that this honorable Commission again consider the matter.
>
> This respondent believes that the inclosing of the concourse will be objectionable to the traveling public, in that it would of necessity prevent passengers in the waiting-rooms or in the concourse from seeing the trains that were approaching the station, and not enable them, without great inconvenience, to determine whether the train entering the station was the one they desired to take or not.
>
> Your respondent states that during almost the entire year the weather in the city of Raleigh is not such as would make it necessary to inclose the concourse and heat it. That there are few days during the winter when the temperature is so low as to make the open concourse objectionable. That during such days there would be ample room within the main waiting-room of the station to accommodate the traveling public. That the construction of a wall at the concourse gates would, during the greater part of the year, make the concourse uncomfortably warm, notwithstanding that the partition was constructed in such a manner as to permit ventilation.
>
> Your respondent states that in order to protect the traveling public from accident and constant danger, it would be necessary to construct the lower portion of the concourse at least 6 feet from the ground of solid material, thus cutting off both light and ventilation.
>
> Your respondent is of the opinion that the greater number of people in the city of Raleigh prefer that the concourse be not inclosed, and that the companies owning the station should be permitted to complete it in accordance with the plans heretofore adopted, with the enlarged smoking and retiring rooms, leaving the concourse open and unheated; and your respondent respectfully presents these views to this honorable Commission and asks that this respondent and the Seaboard Air Line Railway be permitted to finish the work of remodeling the station, leaving the concourse uninclosed. And if it is found that the waiting-room space is inadequate, this respondent and the Seaboard Air Line Railway will carry out the wishes of this Commission and arrange to build a partition from the northern wall of the station to the southern wall, where the concourse fence is to be established, such partition to have glass transoms, which can be opened in summer and will arrange to provide seats in the same.
>
> This respondent respectfully states that it is the intention of this respondent and the Seaboard Air Line Railway to provide seats in the concourse for the traveling public, and believes that the concourse will prove a much more pleasant space for passengers to occupy, for at least eleven months out of twelve, than it would if inclosed in accordance with the order of this honorable Commission.

The Seaboard Air Line Railway also filed exceptions in substance the same as those of the Southern Railway Company herein above referred to and quoted.

In support of this exception defendants Southern Railway Company and Seaboard Air Line Railway introduced and filed with the Commission petition signed by about 848 persons purporting to be citizens of Raleigh, and in the following form:

*To the Honorable Corporation Commission:*

We, the undersigned citizens of Raleigh, respectfully represent unto you that we frequently have occasion to use the union station; and we are, to some extent, familiar with the improvements now being made on the station.

We are of the opinion that the white waiting-room, when completed, will be large enough for all ordinary occasions; and we think it would be best if what is known as the concourse were left open, so there will be at least one portion of the station not heated by steam and with perfect ventilation; whereas, if the concourse be inclosed, the entire station will be heated by steam; and this will be very objectionable on pleasant days during the winter. We think that the comfort and convenience of the station will be better if the concourse be left open, so that people may see the trains as they come in and depart.

We, therefore, suggest to the Commission, if it be consistent with your opinion of what is right and proper, that you modify the former order, so that the station may be completed and the concourse left open and be given a trial in that shape. Then, if it appears to be unsatisfactory the concourse can be inclosed.

Respectfully submitted.

In deference to the wishes and opinion of a large number of petitioners, the Commission is of the opinion that it is proper to suspend so much of the order as requires the inclosing and heating of the concourse until the station as otherwise remodeled and improved can be tried and it can be thus ascertained whether the comfort and convenience of the station will be better with the concourse left open. If it turn out that the waiting-room is inadequate, the inclosing and heating of the concourse will be insisted upon as outlined in the original order, and it is so ordered.

This cause is continued for further directions.

FRANKLIN McNEILL,
*Chairman.*

September 1, 1910.

BROWN, *Commissioner, dissenting:* The petition in this case was signed by a committee of representative business men authorized to do so by one of the commercial organizations of the city of Raleigh, supported in good faith by the citizens generally, alleging that the passenger accommodations were entirely inadequate for the security, convenience, and comfort of the traveling public; that the proposed improvements would not meet the requirements.

Petition, as amended, asked that the respondent roads unite in erecting and maintaining a new union passenger station. The Commission assented to this amendment.

In course of the hearing, petitioners, for reasons satisfactory to themselves, under the circumstances and conditions, intimated that they were willing to accept, for the present, as a compromise, additional improvements, such as inclosing the concourse with glass, following a suggestion of a highly intelligent railroad official and a witness for one of the respondent roads that this could be done in case of further needed improvements, and as is done in the Pennsylvania station in Jersey City.

The Commission accepted this view of the proceeding and issued an order requiring respondents to inclose the concourse, glazing same; to supply it with radiators and seats, and the furnishing to be in harmony with the main waiting-room. This, then, was the basis upon which the petitioners were content to rest for the present.

Respondents excepted to the order, and through their strenuous efforts, and unusual proceedings, have induced a large number of citizens (although respondents in their answer stated they believed that the management of the railroads were better qualified to express an opinion upon the sufficiency of accommodations than the citizens) to place their signatures to a petition which, in effect, asks that the concourse be not inclosed and expressing satisfaction with the present waiting-room accommodations.

The railroad companies have gained their point, the order has been suspended, the Commission receding from the position first taken without giving the relief sought, thus losing the opportunity for obtaining a new union passenger station for many years to come.

I now have no objection to concurring, and do concur, in the suspension, for a limited time, as petitioned for, of the order of the Commission requiring the concourse to be inclosed; but in doing so I am of the opinion the Commission should go further and grant the relief sought by petitioners. The hope of getting these additional accommodations, referred to, in the first place led me to support the order for inclosing the concourse.

With great respect for the opinion of my associates, I differ with them, and I, therefore, must dissent from the termination of the case in this manner, for the reason I am convinced the just demands of the petitioners are not met, and it gives acquiescence to that work which has been done and will remove the *status quo* of conditions prevailing at the date of filing petition for union passenger station, and thus preventing hereafter consideration of same upon its merits, as should be done.

At the date of filing petition, June 17, 1910, very little work had been done towards making any changes, no considerable expense incurred, and in passing upon the matter, the work that has been done since, though it is possible the greater part of the old and new could be utilized in the construction of a new station, should not be considered, as respondents have done same at their peril, due notice having been given that petition for a new union station was being considered.

I shall now consider the case upon its merits. Writing the opinion in this case, I stated that the citizens of Raleigh had been very patient, and that in agreeing to withdraw their request for a new union passenger station, provided certain additional improvements were made, were modest in their demands.

It is unnecessary to again recite the facts set out in the former order in this cause. It was admitted that the accommodations were inadequate, and the admissions, with the facts found, justify the ordering of a new station, and I am of the opinion that respondents, now having been relieved from inclosing the concourse, should be required to unite in the joint undertaking of the erection and maintaining of a new, modern station, with accommodations commensurate with the business and revenue received, and sufficient to promote the security, convenience, and accommodation of the traveling public, and in keeping with the importance of the place, it being the capital city of the State, and it being one, too, in which the people of the whole State are interested. This should be

erected on the present site, which is an ideal and convenient one, but at present with conditions very much congested, lack of trackage room, facilities for handling baggage, unattractive and insufficient lunch-room, mail-room, etc., etc., all of which can be overcome by the purchasing of available land adjoining at a reasonable price, or, if not, can be secured, under the statute, by condemnation proceedings.

Respondent Norfolk Southern Railroad Company is now paying $5,000, annually, trackage rights, which sum is equivalent to an investment of $125,000, and this company could, no doubt, enter the station on its own tracks for a sum considerably less than this.

Respondent Raleigh and Southport Railway is paying interest on an investment equal to $30,000. However, if upon survey and full investigation, it be found impracticable for the last-mentioned roads to enter upon their own tracks, trackage rights or rental could be acquired on such terms as would protect both the weak and stronger lines under the statute authorizing the Commission to require the establishment of union passenger stations, which reads as follows:

> To require, when practicable, and when the necessities of the case, in the judgment of the Corporation Commission, require, any two or more railroads which now or hereafter may enter any city or town to have one common or union passenger depot for the security, accommodation, and convenience of the traveling public, and to unite in the joint undertaking and expense of erecting, constructing, and maintaining such union passenger depot, commensurate with the business and revenues of such railroad companies or corporations, on such terms, regulations, provisions, and conditions as the Commission shall prescribe. The railroads so ordered to construct a union depot shall have power to condemn land for such purpose, as in case of locating and constructing a line of railroad.

At the expiration of the suspended order, I shall consider it upon conditions appearing at that time.

September 1, 1910.

---

## R. W. HOUSE ET ALS. v. ATLANTIC COAST LINE RAILROAD COMPANY—PETITION FOR SIDING.

BROWN, *Commissioner:* Petitioners in this case are engaged in sawmill business and ask that respondent place a siding near their plant at a point between Hobgood and Oak City. Petitioners allege that they will be able to deliver one million feet of lumber at siding during this year and will furnish three million feet before the mill is removed. Petitioners agree to furnish the necessary cross-ties and do the grading.

Upon investigation, it appearing that, in addition to use of siding by petitioners, it will convenience a large community of shippers, respondent is notified that in the opinion of the Commission the business that would accrue to said siding will justify the expense of placing and maintaining same, and it should grant the relief sought by petitioner without formal hearing and order.

Respondent, through its general superintendent, expressing a willingness to meet the views of the Commission, case is closed.

September 2, 1910.

## ELLINGTON BUILDING SUPPLY COMPANY v. SEABOARD AIR LINE RAILWAY—PETITION FOR SIDING.

BROWN, *Commissioner:* The petition in this matter was filed July 21, 1910, and answer thereto August 1, 1910. At a session of the Commission at Raleigh on August 1, 1910, it was called for hearing, petitioners being represented by J. N. Holding, Esq., and respondent by J. H. Pou, Esq. Witnesses were sworn, and during course of examination both parties asked leave for continuance, as they felt a satisfactory agreement could be reached.

At a session of the Commission on August 5, 1910, petitioner and respondent again appear, saying that they had failed to agree, petitioner objecting to certain agreement required to be entered into for siding and respondent further objecting to assuming responsibility of placing siding at point desired, alleging unsafe place to cut main line, it being on a grade and near a curve, and both parties now asking that the Commission pass upon the matter.

Further examination of witnesses was had, with the following pertinent facts appearing:

Petitioner, Ellington Building Supply Company, has a lumber plant located within the corporate limits of the city of Raleigh and is engaged in the business of general manufacturing of building material, such as sash, doors, blinds, flooring, and other kinds of building material, including rough and dressed lumber, the operating of a planing mill for dressing and shipping lumber to other markets and a general lumber and wood business, and the handling of shingles, laths, roofing of all kinds, etc., etc.

That petitioner is successor to the North Carolina Building and Supply Company, who have conducted a similar business for the past twelve years, but now desire to remove their plant to a new location on property on line of Seaboard Air Line Railway, which they have recently purchased, and on which they are erecting and constructing buildings which will cost $10,000, and to equip the same with machinery for the operation of said business, which said machinery petitioner now owns and has in its possession, the same being of the value of $8,000. Petitioner already has on said lot 75,000 feet of lumber and other material for constructing their buildings.

Petitioner asks for a siding or spur track over 400 feet in length and less than 500 feet to said plant.

It appears from the evidence that a reasonable estimate of the amount of freight that would accrue to respondent road by reason of said side or spur track would be from $2,000 to $2,400 per annum, and that the business established will be of some permanency. That the business and revenue accruing to respondent Seaboard Air Line Railway would justify respondent in putting in siding or spur track. This is not controverted by respondent.

That by extending siding to a distance of 584 feet, which can be done by reason of purchase of additional land since this proceeding began, an element of danger both from fire and operation will be materially lessened.

That respondent is willing to waive jurisdiction of the Commission in which it is limited, under the statute, to require construction of side-tracks not exceeding 500 feet in length, as it tends to promote safety, but in doing so asks that petitioner relieve respondent from any damages or loss, except from negligence on part of respondent, by fire to petitioner's property communicated

by locomotives or engines of the railway resulting from operation beyond the right of way of respondent company. This the Commission understands petitioner is willing to do.

That according to estimate of Assistant Engineer Coburn, of respondent road, the cost of constructing said siding or spur track, using such material as set out in specification, would be about $1,100. With the facts appearing as above set forth, the Commission is of the opinion that the petitioner is entitled to the siding or spur-track facilities asked for, and it is, therefore, ordered that upon petitioner doing or paying for the necessary grading, furnishing the cross-ties, one-half of the switch-ties, and assuming one-half the cost of culvert or drain pipe used, that respondent construct a siding or spur track to petitioner's place of business, furnishing all rails, fastenings, switches, and all other material necessary to properly construct said siding or spur track, within thirty days from the date hereof.

September 19, 1910.

## CITIZENS OF SHELBY v. SEABOARD AIR LINE RAILWAY—IN RE DEPOT FACILITIES.

BROWN, *Commissioner:* Hearing on exceptions of respondent to order of the Corporation Commission in matter of passenger station. O. M. Mull, attorney for petitioners; J. H. Pou, attorney for respondent.

This cause coming on to be heard upon exceptions by respondent, petitioners being represented by O. M. Mull, Esq., attorney, and respondent by J. H. Pou, Esq., attorney.

Argument of counsel is heard, together with explanations by W. A. Gore, superintendent of respondent road, of plans submitted for proposed arrangement of present station buildings.

The Commission is not convinced that adequate accommodations can be given for passengers, together with the proper handling of freight, by such rearrangement of present station building as proposed, and is of the opinion that exceptions should be overruled.

After full consideration, it is ordered that the exceptions be and they are hereby overruled, and that the order heretofore made in this case is in all respects affirmed.

And it is further ordered that plans and specifications for said station be submitted to the Commission as heretofore ordered, within thirty days from the date hereof.

September 22, 1910.

## IN RE TELEPHONE RATES FOR SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY, MURPHY, N. C.

Whereas it appears to the Corporation Commission that the Southern Bell Telephone and Telegraph Company proposes to furnish telephone service for the town of Murphy; and

Whereas it appears that the said Southern Bell Telephone and Telegraph Company and the mayor and board of commissioners have agreed upon the rates for said service;

It is, therefore, ordered, in accordance with said agreement, that when the

Southern Bell Telephone and Telegraph Company shall have rebuilt the telephone exchange at Murphy and made subscribers' lines metallic circuit, the following rates shall be allowed for said service, to wit:

(*a*) Until three hundred (300) stations are connected with said exchange, the rates charged for Murphy exchange telephone service shall not be in excess of—

| | | |
|---|---|---|
| Unlimited special-line business stations | $3.00 | per month. |
| Unlimited duplex-line business stations | 2.50 | per month. |
| Unlimited special-line residence stations | 2.00 | per month. |
| Unlimited duplex-line residence stations | 1.50 | per month. |

(*b*) When the number of stations connected with said exchange shall exceed three hundred (300), and not exceed five hundred (500), the rates charged for Murphy exchange service shall not be in excess of—

| | | |
|---|---|---|
| Unlimited special-line business stations | $3.50 | per month. |
| Unlimited duplex-line business stations | 3.00 | per month. |
| Unlimited special-line residence stations | 2.00 | per month. |
| Unlimited duplex-line residence stations | 1.50 | per month. |

September 30, 1910.

---

## CITIZENS OF FAYETTEVILLE v. ATLANTIC COAST LINE RAILROAD COMPANY AND RALEIGH AND SOUTHPORT RAILWAY COMPANY—IN RE UNION PASSENGER STATION—ORDER.

This is a petition for a union passenger station at Fayetteville.

Petition alleges that each of the defendants now has a separate depot or passenger station, but that neither has a station or depot adequate, convenient, or offering suitable accommodation for the traveling public.

The Raleigh and Southport Railway Company answered and denied the allegation that it has not a depot or station adequate, convenient, and offering suitable accommodation for the traveling public in the city of Fayetteville; on the contrary, it alleges that its station is adequate and convenient for the traveling public.

The Atlantic Coast Line Railroad Company answered and admitted that it did not have a passenger depot adequate, convenient, or offering suitable accommodation for the traveling public, and alleging that while it is practicable for defendants to have a common or union passenger station, there is no necessity for its adoption. Before answering in a formal way, the Atlantic Coast Line Railroad Company filed with the Commission plans and specifications, according to which, it alleged, they proposed to remodel and change the present passenger station, and contended that, thus remodeled, the station would in all respects be adequate.

It was stated by both defendants that with the depot remodeled according to the plans filed, it was probable terms could be arranged between them by which both defendants could occupy it.

The plans and specifications were not satisfactory to complainants, and as issue was joined as to union passenger station, the case was heard in Fayetteville on the 31st day of August, 1910.

Both petitioners and defendants offered evidence, which was taken down by stenographer and copy thereof made and filed in the record in this case.

The testimony established the total inadequacy of the present Atlantic Coast Line Railroad Company's depot. It was erected some time after the Wilson short-cut was constructed through Fayetteville, and before the business of this road had attained anything like its present proportions, and for the accommodation of the traveling public on this road. Since its erection the Atlantic Coast Line Railroad Company acquired and is now operating so much of the Cape Fear and Yadkin Valley Railroad as is between Sanford and Wilmington and Fayetteville and Bennettsville. The Cape Fear and Yadkin Valley Railroad had a passenger station at Fayetteville more commodious than the present Atlantic Coast Line Railroad Company's station; but the Cape Fear and Yadkin Valley Railroad station was discontinued upon the purchase above referred to, and all passenger trains operated by the Atlantic Coast Line Railroad Company to Fayetteville go in and out from the present passenger station erected on the Wilson short-cut.

The revenue received by the Atlantic Coast Line Railroad Company from this station, per year, was alleged to be from $15,000 to $18,000 per month for passengers, and that its receipts from freight amount to some $60,000 to $70,000 per month, or about two-thirds of a million dollars per annum, making the total receipts of said road about $1,000,000 per annum.

The Atlantic Coast Line Railroad Company admitted that it received for itself and its connection from this station for the last fiscal year from freights $289,559, from passengers $116,937, or a total of $406,496.

The population of Fayetteville and suburbs is estimated to be about 15,000.

The evidence established the fact that the Raleigh and Southport Railway Company has an adequate depot.

The law authorizing the Corporation Commission to require two or more railroads to unite in the erection of union passenger stations has the following proviso:

> *Provided*, that nothing in this section shall be construed to authorize the Commission to require the construction of such union depot should the railroad companies at the time of application for said order have separate depots which, in the opinion of the Corporation Commission, are adequate and convenient and offer suitable accommodation for the traveling public.

In view of this provision, the Corporation Commission is of the opinion that it cannot require the defendants to unite in the erection of a union passenger station, but for many considerations it is desirable for defendants to occupy and use the same passenger station. It is admitted by both defendants that this is practicable. It was announced in one of the conferences held by this Commission with the defendants that it was probable these defendants could agree upon terms upon which the Raleigh and Southport Railway could occupy the station of the Atlantic Coast Line Railroad Company, and it is hoped by the Commission that such an agreement will be perfected.

Upon consideration of the plans submitted by the Atlantic Coast Line Railroad Company, the Commission is of the opinion that such plans do not provide for sufficient or adequate depot facilities at Fayetteville. The general arrangements of the station are not such as they should be. The waiting-rooms are too small; the ladies' retiring-room is too small. The defect in the proposed plans arises out of the fact, in the opinion of the Commission, that the Atlantic Coast Line Railroad Company is insisting upon using and remodeling the pres-

ent passenger station, which is admittedly entirely too small, and was erected at a cost originally of probably not more than $4,000 or $5,000 and at a site which probably would not be chosen for such station to-day.

It is, therefore, ordered that the plans for remodeling the station submitted by the Atlantic Coast Line Railroad Company be and the same are hereby disapproved, and it is further ordered that the Atlantic Coast Line Railroad Company submit other plans within thirty days from the date hereof for passenger facilities at Fayetteville.

FRANKLIN McNEILL,
*Chairman.*

October 1, 1910.

---

IN RE TELEPHONE RATES FOR SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY, WINSTON-SALEM, N. C.

Whereas it appears from the petition of the Southern Bell Telephone and Telegraph Company to the Corporation Commission that it, on July 11, 1907, made an agreement with the city of Winston, N. C., and the Board of Trade of Winston-Salem, N. C., providing for the reconstruction of its exchange in said city and the establishment of certain rates for local exchange telephone service; and

Whereas it appears from the said petition and from proof submitted that the Southern Bell Telephone and Telegraph Company has fully and in all respects complied with the terms of the said agreement, and is now entitled to charge the rates for said service provided for therein:

It is, therefore, ordered that the said petition be and the same is hereby approved and that the Southern Bell Telephone and Telegraph Company be and it is hereby authorized to charge the following rates for local exchange telephone service in Winston-Salem, N. C., as stipulated in said agreement, for the classes of service below, viz.:

$4.00 per month for unlimited special-line business service;
$3.50 per month for unlimited duplex-line business service;
$2.50 per month for unlimited special-line residence service;
$2.00 per month for unlimited duplex-line residence service.

November 11, 1910.

---

CITIZENS OF FAYETTEVILLE v. ATLANTIC COAST LINE RAILROAD COMPANY AND RALEIGH AND SOUTHPORT RAILROAD COMPANY—IN RE UNION PASSENGER STATION.

This cause was heard on exceptions by committee to plans and specifications filed by defendant for passenger station at Fayetteville.

Maj. E. J. Hale and Messrs. Rose and McAllister, committee, were present, and represented committee. George B. Elliott, Esq., assistant general counsel, was present and represented defendant.

The second and fourth exceptions were insisted upon and defendant agreed to enlarge waiting-rooms by making them 5 feet wider and to add a *porte cochere;* and same being satisfactory to the parties and in the opinion of the Commission, also, it is

Ordered, that the plans and specifications, modified as above, be and they are hereby approved, and that the passenger station be constructed within six months from the date hereof.

November 25, 1910.

## CITIZENS OF SHELBY v. SEABOARD AIR LINE RAILWAY—IN RE PASSENGER STATION FACILITIES.

This cause coming on for further hearing upon approval of plans submitted by respondent company for the passenger station heretofore ordered to be erected at Shelby, and it appearing that the plans submitted are satisfactory to petitioners and in compliance with the order of the Commission in this cause:

It is ordered that respondent proceed without delay to the erection of said station, to the end that same be completed within four months from date hereof.

By order of the Commission.

December 5, 1910.

## CLAIMS AND COMPLAINTS ADJUSTED.

Henderson Manufacturing Company v. Southern Railway Company. Claim of $17.99 overcharge on shipment of buggy bodies and seats. Claim paid.

Joseph Smart v. Southern Railway Company. Claim of $12 for sheep killed in transit. Claim paid.

Miss Annie L. Frost v. Southern Railway Company. Claim of $10 for trunk lost in transit. Claim paid.

Dobbin-Ferrall Company v. Raleigh and Southport Railway Company. Claim for shipment lost in transit. Claim adjusted.

J. M. Woodley v. Norfolk Southern Railroad. Claim of $8.75 for shipment not delivered. Claim paid.

W. E. Overton v. Southern Express Company. Claim for lost shipment. Claim adjusted.

A. Cannon v. Southern Express Company. Claim of 29 cents overcharge on shipment of corn. Claim paid.

Jim Bell v. Southern Express Company. Claim of $2 for shipment not delivered. Claim paid.

Weathers Furniture Company v. Seaboard Air Line Railway. Claim for damaged shipment. Claim adjusted.

F. R. Graham v. Atlantic Coast Line Railroad Company. Claim of $30 for suitcase lost in transit. Claim paid.

Miss Katie B. Lane v. Norfolk Southern Railway. Claim of $30 for trunk damaged in transit. Claim paid.

J. G. Godett v. Southern Express Company. Claim of $3 for shipment undelivered. Claim paid.

Ellison Brothers Company v. Norfolk Southern Railroad. Complaint of excessive rate on shipment of molasses from Baltimore to Grimesland. Adjusted.

J. B. Bastnight v. Norfolk Southern Railroad. Claim of $1.50 for case of lard short in delivery. Claim paid.

J. M. Woodley v. Norfolk Southern Railroad. Claim of $4.73 for lost shipment. Claim paid.

Virginia-Carolina Chemical Company v. Seaboard Air Line Railway. Claim of $10.50 for overcharge on shipment of fertilizer. Claim paid.

T. Ivey v. Southern Express Company. Claim of 70 cents for overcharge on shipment of peach crates. Claim paid.

Peele & Co. v. Seaboard Air Line Railway. Claim for overcharge in shipment of drugs. Adjusted.

J. W. Sanders v. Norfolk Southern Railroad. Claim for overcharge on shipment of merchandise. Adjusted.

Z. V. Pate v. Seaboard Air Line Railway. Claim for overcharge in shipment. Claim adjusted.

D. I. Watson v. Western Union Telegraph Company. Claim for overcharge on message from Bluemont to Southport. Claim adjusted.

L. F. McCabe v. Norfolk Southern Railroad. Claim for overcharge in railroad fare from Washington, D. C., to Oriental. Claim paid.

Durham Can Manufacturing Company v. Southern Railway Company. Claim for overcharge in shipment of cans. Claim adjusted.

Citizens of Roseboro v. Atlantic Coast Line Railroad Company. Petition for improved depot facilities at Roseboro. Granted.

Citizens of Kerr v. Atlantic Coast Line Railroad Company. Petition for separate waiting-rooms for white and colored at Kerr. Granted.

Citizens of Coalville v. Southern Railway Company. Petition asking for change of flag station from Coalville siding to side-track about one-half mile west. Granted.

Southern Railway Company to the Commission. Petition to remove station from Skyland to Busbee. Petition denied.

Mount Airy Shippers v. Southern Railway Company. Complaint of freight accommodations at Mount Airy. It appearing that additional facilities are furnished, case is closed.

Carolina, Clinchfield and Ohio Railway to the Commission. Application to discontinue Lost Cove as passenger stop. Granted.

Citizens of Roxobel v. Seaboard Air Line Railway. Petition for better depot and warehouse facilities. Granted.

Citizens of Carlton's Crossing v. Atlantic Coast Line Railroad Company. Petition for establishment of passenger station at Carlton's Crossing. Denied.

Citizens of Newell v. Southern Railway Company. Complaint of depot accommodations at Newell. Improved facilities are given. Case closed.

Citizens of Richfield v. Southern Railway Company. Petition asking for improved depot facilities at Richfield. Granted.

Citizens of Forshee v. Southern Railway Company. Petition asking that Forshee be made a flag station. Dismissed.

Citizens of Fair Bluff v. Atlantic Coast Line Railroad Company. Complaint of depot accommodations at Fair Bluff. Conditions are remedied and relief granted.

Double Shoals Cotton Mills v. Lawndale Railway Company. Complaint of depot facilities. Adjusted.

Citizens of Fontana v. Southern Railway Company. Complaint of station facilities at Fontana, and asking that an agent be placed at that place. Improvements made in facilities and agent placed.

Town of Waxhaw v. Seaboard Air Line Railway. Complaint of passenger accommodations and asking for agent. Dismissed.

Citizens of Nebo v. Southern Railway Company. Petition asking for better depot facilities at Nebo. Granted.

Citizens of Mackeys Ferry v. Norfolk Southern Railroad. Complaint of accommodations at depot and insufficient service at Mackeys Ferry. Adjusted.

John B. Ives v. Southern Railway Company. Complaint of service at freight depot at Statesville. Adjusted.

Citizens of Hillgirt v. Southern Railway Company. Complaint of depot facilities at Hillgirt and asking for improvements Denied.

Citizens of Newberlin v. Atlantic Coast Line Railroad Company. Petition asking for improved station facilities. Granted.

Citizens of Verona v. Atlantic Coast Line Railroad Company. Petition asking for better depot facilities at Verona. Granted.

Wake Forest Shippers v. Seaboard Air Line Railway. Complaint for freight depot service. Adjusted.

Town of Bullock v. Southern Railway Company. Complaint of lack of waiting-room facilities for white and colored people. Separate waiting-rooms are provided. Case closed.

Patterson Store Company v. Seaboard Air Line Railway. Complaint of accommodations furnished for the handling of freight at Roanoke Junction. Adjusted.

Robert L. Leckie v. Southern Railway Company and Carolina, Clinchfield and Ohio Railway. Petition asking for establishment of union station at Blanton Siding. Dismissed.

Sergeant Manufacturing Company v. Southern Railway Company. Complaint of classification of grate bars. Classification made as follows:

CIRCULAR No. 123.

CHANGE IN CLASSIFICATION OF GRATE BARS.

From and after December 10, 1909, grate bars will be classified as follows:

GRATE BARS (each shipment, weighing 200 pounds or over, whether in one or more pieces)—Class A.

Elizabeth Hosiery Mills v. Seaboard Air Line Railway. Complaint of freight rate on knitting-mill products. Adjusted.

Acme Manufacturing Company v. Aberdeen and Rockfish Railroad Company and Atlantic Coast Line Railroad Company. Complaint of freight rate on fertilizer from Wilmington and Cronly to Dundarrach. Adjusted.

Atlantic Coast Line Railroad Company to the Commission. Application to establish rate 3½ cents per 100 pounds, car-load minimum 40,000 pounds, on general mixture of sawmill material from Goldsboro to Enterprise Siding. Granted.

China Grove Roller Mills v. Southern Railway Company. Application for milling-in-transit rates. Adjusted.

Southern Railway Company to the Commission. Application for change in classification of dump carts. Granted. Circular No. 128 issued as follows:

CLASSIFICATION OF CARTS.

From and after this date, carts will be classified as follows:

| Carts, viz.: | *Released.* |
|---|---|
| Barrel, wheels and shafts detached and crated, L. C. L. | 4 |
| Same, C. L. | 6 |
| Coal and Dump, S. U., L. C. L. | 1½ |
| Same, with wheels detached, L. C. L. | 3 |
| Same, taken apart and thoroughly K. D., L. C. L. | 4 |
| Same, S. U. or K. D., C. L. min. wt. 20,000 lbs. | 6 |
| Hand or Push, S. U., L. C. L. | D1 |
| Hand or Push, K. D. or with wheels detached, L. C. L. | 1 |
| Hand or Push, S. U. or K. D., C. L. min. wt. 20,000 lbs. | 5 |
| Road, without bodies, K. D., flat, L. C. L. | 1 |
| Same, C. L.: same as Carriages, Buggies, and Trotting Wagons, C. L. | |

Atlantic Coast Line Railroad Company to the Commission. Application for special rate on outfit of logging cars, locomotives, old rail, etc., of 4¾ cents per 100 pounds, car-load minimum 40,000 pounds, from Tarboro to Moemyer. Granted.

Ellis Carriage Works v. Norfolk Southern Railroad. Complaint of classification and freight rate on buggies to Florida points. Adjusted.

Southern Railway Company to the Commission. Application for special rate on rough stones for the purpose of new roads in Guilford County. Granted.

Appalachian Railway Company to the Commission. Application of flat rate of 10 cents per 100 pounds on all commodities for use of the Indian School at Cherokee. Granted.

Shamrock Mills Company v. Southern Railway Company. Complaint of classification and rate on paper bags. After investigation, it appearing that the article mentioned is not paper bags, but an envelope, and should take the classification and freight rate of envelope, case is dismissed.

Tallulah Falls Railway Company to the Commission. Application to apply a rate of $6.50 per car of lumber, 45,000 pounds minimum, from Forty-five Mile Post, Orlando, and Otto to Franklin. Granted.

Stokes Furniture Company to the Commission. Application for change in classification of feather beds. Dismissed.

W. D. Johnson & Co. v. Virginia and Carolina Southern Railroad. Complaint of rates on lumber to Norfolk, Va., and asking that the Virginia and Carolina Southern Railroad be treated as one and the same railroad as the Atlantic Coast Line in the adjustment of freight rates to Norfolk, Va. Defendant company failing to grant relief desired, and it being an interstate shipment and without the jurisdiction of the Commission, case is dismissed.

Carolina and Northwestern Railway Company to the Commission. Application for classification and rate on sawdust. Circular No. 133 issued as follows:

CLASSIFICATION OF SAWDUST.

From and after June 20, 1910, sawdust, C. L., 24,000 pounds minimum, will take Class P.

M. L. Mauney v. Southern Railway Company. Application for special rate on waste product from stone quarry, from Regal, N. C., to Ducktown, Tenn. This being an interstate matter, case is dismissed.

Aurora v. Washington and Vandemere Railroad Company. Complaint of passenger fare, and asking that the standard passenger rate of 2½ cents per mile be put in effect on this road. Granted.

Atlantic Coast Line Railroad Company to the Commission. Application for special rate of 7½ cents per 100 pounds, 40,000 pounds minimum, on rails and track material from Wallace to Wilmington, for the Carolina Timber Company. Granted.

Norfolk Southern Railroad to the Commission. Application for classification of automobiles. Circular No. 137 issued as follows:

CLASSIFICATION OF AUTOMOBILES, LOCOMOBILES, ETC.

From and after this date automobiles, locomobiles, or other self-propelled vehicles, will be classified as follows:

S. U., not boxed or crated, minimum weight 2,500 pounds each, L. C. L. ..... Double First Class.
S. U., boxed or crated, actual weight, L. C. L. .. Double First Class.
K. D., boxed or crated, actual weight, L. C. L. One and one-half First Class.
S. U. or K. D., C. L., minimum weight 10,000 pounds .. First Class.

L. C. Bagwell v. Southern Railway Company. Complaint of freight rate on farm wagons from Clarksville, Va., to Franklin, N. C. It being an interstate rate, and without the jurisdiction of the Commission, case is dismissed.

Durham Can Manufacturing Company to the Commission. Application for change in classification of one-gallon oil cans. Granted. Circular No. 139 issued as follows:

CLASSIFICATION OF OIL CANS.

From and after August 20, 1910, oil cans, tin, boxed or crated, L. C. L., will be classified as second class.

Southern Railway Company to the Commission. Application for permission to operate following rates on rough vehicle material to Winston-Salem: From—

| | |
|---|---|
| Summerfield | 8 cts. per cwt. |
| Hiddenite | 10 cts. per cwt. |
| Norwood | 10 cts. per cwt. |

Carload minimum 40,000 pounds. Same scale of rates to be extended to other manufacturers, should application be made. Granted.

Southern Railway Company to the Commission. Application for change in classification on galvanized cornices and ornamental work for buildings. Granted. Circular No. 140 issued as follows:

CHANGE IN CLASSIFICATION OF CORNICES AND ORNAMENTAL WORK FOR BUILDING.

From and after October 20, 1910, the classification of cornices and ornamental work for building will read as follows:

Cornices and ornamental work for buildings, made of sheet or stamped metal, plain, galvanized or painted, viz.:

| | |
|---|---|
| Boxed or crated, L. C. L. | 1st Class. |
| Boxed or crated, or loose, C. L., minimum weight 10,000 pounds | 2d Class. |

Gaither Manufacturing Company v. Carolina and Northwestern Railway Company. Complaint of overcharge on lumber from Newton to Clover, S. C., and Lowrys, S. C. Adjusted.

Citizens of Burch v. Southern Railway Company. Petition from Burch setting out that depot at Crutchfield, a station 4¾ miles from Burch, was burned, and asking that depot be rebuilt at Burch. Petition also being filed asking that depot be rebuilt at Crutchfield, the petition from citizens of Burch is denied and depot ordered rebuilt at Crutchfield.

Southern Express Company to the Commission. Application for approval of tariff for express service on the Carolina, Clinchfield and Ohio Railway. The Commission did not feel justified in authorizing express tariff over this road in excess of rates applicable to the various railroads throughout the State, but desiring a uniform tariff over the State for the express company, application is denied and case dismissed.

Citizens of Yale v. Southern Railway Company. Petition asking for the removal of Yale station. Dismissed.

T. W. Mewborn & Co. v. Norfolk Southern Railroad. Complaint of failure of Norfolk Southern Railroad to switch car-loads of freight from Atlantic Coast Line track to complainant's siding. Defendant stating that switching would be arranged for complainant, case is closed.

East Carolina Railway to the Commission. Application for removal of spur track at Daviston, a flag station. Granted.

Forest City v. Southern Railway Company. Petition asking that Southern Railway Company establish telephone service in defendant's office. Adjusted.

George A. Romoser v. Piedmont Telephone Company. Complaint of telephone service at Conover. Adjusted.

McEwen Lumber Company and Azalea Woodworking Company v. Southern Express Company. Petition for establishment of express service at Azalea. Granted.

Rev. D. T. Mitchell v. Atlantic and Western Railroad Company. Complaint of accommodations for colored passengers on trains of defendant company. Adjusted.

Alexandrianna v. Southern Railway Company. Petition asking for flag stop and side-track at a point 12½ miles from Charlotte and 2½ miles from Croft and Huntersville. Dismissed.

J. E. Mills v. Seaboard Air Line Railway and Southern Railway Company. Complaint in reference to connection of trains between the Seaboard Air Line Railway and Southern Railway Company at Cary, and asking that same be made. It appearing that the Commission would not be justified in requiring this connection, case dismissed.

Robert E. Ranson v. Atlantic Coast Line Railroad Company. Complaint of condition of railroad crossing at Spring Hope, and asking that overhead bridge be built at this crossing. Relief granted.

Weddington Hardware Company v. Southern Railway Company. Complaint of delay in transportation of freight. It appearing that complaint was not well founded, same is withdrawn.

Troy Cross-Arm Company v. Aberdeen and Asheboro Railroad Company, Norfolk and Western Railway Company, Seaboard Air Line Railway. Claim for damage and lost freight. Dismissed for want of jurisdiction, the shipment being one of interstate commerce.

H. A. Litchfield v. Norfolk Southern Railroad. Claim for lost shipment of freight. It appearing that shipment had been delivered to consignee, and no further action being required, case dismissed.

John Michels v. Southern Express Company. Claim for damage. Dismissed.

J. J. Laughinghouse v. Norfolk Southern Railroad Company. Claim for overcharge. It appearing that the rate of freight charged was in line with rates filed with the Interstate Commerce Commission, case is dismissed.

James A. Sanders v. Seaboard Air Line Railway and Southern Railway Company. Claim for overcharges on shipments of freight. Claim withdrawn.

W. T. Jones v. Atlantic Coast Line Railroad Company. Claim for overcharge. Adjusted.

George M. McDougal v. Seaboard Air Line Railway. Claim for lost shipment of freight. Dismissed.

D. W. Alderman & Sons Company v. Southern Railway Company and Seaboard Air Line Railway. Claims for overcharges. Adjusted.

Barger Bros. v. Southern Railway Company. Claim for overcharges on carload shipments of lumber. It appearing, upon investigation, that the rates charged were in accordance with scale weights of defendant company, and the

rate of freight charged was in line with tariff prescribed, complainant not being able to controvert the correctness of scale weights, case is dismissed.

J. L. Williamson v. Atlantic Coast Line Railroad Company. Claim for overcharge in freight. Claim paid.

J. B. Pearce v. Southern Express Company. Claim for lost shipment of jewelry. Dismissed for want of jurisdiction.

J. P. Holloman v. Atlantic Coast Line Railroad Company. Claim for lost shipment of freight. Dismissed for want of jurisdiction.

Payne & Decker Bros. v. Southern Railway Company. Claim for overcharge on interstate shipment. Referred to Interstate Commerce Commission.

Lincoln Lithia Water Company v. Southern Express Company. Complaint of express rate on mineral waters. Rates revised and adjusted to satisfaction of petitioner.

B. F. Langdon & Son v. Durham and Southern Railway Company. Complaint of discrimination in freight rates on interstate shipments. Dismissed for want of jurisdiction.

City of New Bern v. Southern Railway Company. Complaint of freight rate on granite curbing. Rates adjusted to satisfaction of complainant.

North Carolina Case Workers' Association to the Commission. Claim for overcharge on shipments of furniture. Claim adjusted.

Shipman Organ Company v. Southern Express Company. Complaint of minimum express charge on organs. Dismissed.

Acme Manufacturing Company v. Atlantic Coast Line Railway Company and Seaboard Air Line Railway. Complaint of failure of defendants to establish joint rates on shipments of fertilizer between Wilmington and points via Sanford. Adjusted and complaint withdrawn.

Tennessee Bobbin and Spool Company v. Linville River Railway. Complaint of freight rate on bobbin stock. Adjusted.

Cotton Manufacturers' Association v. Southern Railway Company and Norfolk Southern Railroad. Complaint of freight rate on cotton yard. Dismissed.

Parker Paper and Twine Company to the Commission. Complaint of classification on toilet paper. Adjusted. Circular No. 136 issued as follows:

CLASSIFICATION OF TOILET PAPER.

From and after this date toilet paper, packed or in bundles or rolls, will take fifth class.

Tomlinson Chair Manufacturing Company to the Commission. Complaint of classification of chair stock. Adjusted.

Slade, Rhodes & Co. v. Norfolk Southern Railroad. Claim of $40.02 for overcharge in freight rate on burnt marl. Claim paid.

Southern Railway Company to the Commission. Application for special rates on chairs in white. Granted.

W. H. Yopp v. Southern Railway Company, Seaboard Air Line Railway, and Norfolk Southern Railroad. Claim for overcharge on shipment of freight. Adjusted.

Business Men of Oxford v. Seaboard Air Line Railway and Southern Railway Company. Complaint of failure of defendants to furnish track connection at Oxford for transfer of freight. Answer of defendants having been served on petitioners, and no further action being desired, case was dismissed.

Virginia and Carolina Southern Railroad v. Seaboard Air Line Railway. Complaint of switching charges. Adjusted.

Consumers Cotton Oil Company v. LeRoy Steamboat Company and Norfolk Southern Railroad. Complaint of failure of defendant to route shipments of freight via and transfer freight at Plymouth from points on Roanoke River for points on Atlantic Coast Line Railroad. It appearing that no wharf facilities existed at Plymouth for the transfer of such shipments, case is dismissed.

Wilmington Chamber of Commerce v. Seaboard Air Line Railway. Complaint of train schedules on defendant's line between Wilmington and Hamlet. Adjusted.

Citizens of Littleton v. Seaboard Air Line Railway. Complaint of passenger train service. Dismissed.

Citizens of Clinton v. Western Union Telegraph Company. Petition for removal of telegraph office to more central portion of town. It appearing from answer of defendant, being served on petition, that no further action is asked, case is dismissed.

Citizens of Hendersonville v. Southern Express Company. Complaint of express service. Upon personal investigation and report of Commissioner Rogers, case was dismissed.

S. J. May v. Nantahala Flume and Transportation Company. Complaint of flume service. Dismissed.

J. Frank Houston v. Southern Bell Telephone Company. Complaint of telephone service. Adjusted.

J. W. Jones v. Southern Railway Company. Complaint of accommodations for colored people on defendant's train between Winston and Mooresville. Adjusted.

John A. McRae v. Southern Bell Telephone Company. Complaint of telephone service. Adjusted.

Raleigh and Charleston Railroad Company to the Commission. Petition to change Kingsdale from collect to prepay station. Granted.

Pocomoke Guano Company v. Atlantic Coast Line Railroad Company. Complaint of refusal of defendant to furnish cars for removal of fertilizer. Adjusted.

Odell Hardware Company v. Southern Railway Company. Complaint of discrimination in rate on bar iron. Adjusted.

A. M. Shargo v. Norfolk Southern Railroad and Southern Railway Company. Complaint of classification of cotton factory products. Adjusted. Circular No. 132 issued as follows:

CLASSIFICATION OF COTTON FACTORY PRODUCTS.

(AMENDED.)

From and after this date Classification of Cotton Factory Products will read as follows:

Dry Goods, viz.: Cotton factory products, in the original piece, but not finished articles ready for immediate use (made wholly of cotton), packed in rolls, covered with burlap, or in boxes or bales, fifth class.

John L. Everett v. Seaboard Air Line Railway. Complaint of failure of defendant to furnish cars. Adjusted.

F. S. Neal v. Southern Bell Telephone and Telegraph Company. Complaint of telephone service. Adjusted.

T. A. Lyon v. Norfolk Southern Railway. Complaint of excessive baggage charges. Adjusted.

Citizens of Sharpsburg v. Atlantic Coast Line Railroad Company. Petition for train stops. Adjusted.

Department of Agriculture v. Southern Express Company. Complaint of refusal of defendant company to receive shipments of oil samples. Adjusted. Circular No. 131 issued as follows:

(Amending Classification of Petroleum and Petroleum Products.)

To read as follows:

Petroleum and Petroleum Products (see notes), viz.:

Coal oil, crude oil, distillates, fuel oil, gas oil, grease (not axle), kerosene oil, lubricating oil (not axle grease), miner's oil, paraffine oil, paraffine wax, petrolatum, refined oil, residuum, road oil, soap oil, tailings, transformer oil and wool oil, viz.:

NOTE 2. The weight of contents of tank cars shall be computed at 6.6 pounds per gallon.

NOTE 3. The weights on shipments in wood and cans shall be computed as follows:

In wooden barrels, capacity not exceeding 52 gallons, 410 pounds each.

In wooden half barrels, 240 pounds each.

In square cans, completely cased, each containing 10 gallons, 80 pounds each.

John A. Staton v. Eastern Carolina Telephone Company. Complaint of discrimination in telephone rates. Adjusted.

D. M. Cagle v. Southern Express Company and Southern Railway Company. Complaint of failure of defendants to receive and forward express. Adjusted to satisfaction of complainant.

Marion Knitting Mills v. Southern Railway Company. Complaint of discrimination in freight rate on hardware. Adjusted.

Citizens of Nelson v. Southern Railway Company. Petition asking that defendant be required to stop train 139 on flag. Dismissed.

Atlantic Coast Line Railroad Company and Seaboard Air Line Railway to the Commission. Petition asking to be allowed to close freight warehouse at Wilmington on Saturday afternoons. Granted.

Seaboard Air Line Railway to the Commission. Petition asking to be allowed to close freight warehouse at Monroe on Saturday afternoons. Granted.

Atlantic Coast Line Railroad Company to the Commission. Application to close freight warehouses at Wilson at 12 noon on Saturdays from May through September. Granted.

Atlantic Coast Line Railroad Company to the Commission. Application to close freight station at Goldsboro at 1 o'clock on Saturdays from May 14th to September 24, 1910. Granted.

Valdesian Nurseries v. Southern Express Company. Complaint of manner of handling shipments and claim for damages. Claim paid.

Southern Railway Company to the Commission. Petition to close freight station at Asheville at 2 P. M. on Saturdays. Granted.

W. P. Oldham v. Southern Express Company. Complaint of express service. Adjusted.

Citizens of Charlotte v. Carolina, Clinchfield and Ohio Railway and Seaboard Air Line Railway. Complaint of failure of defendants to make connection of trains at Bostic. Adjusted.

Southern Express Company to the Commission. Application to establish temporary agency for the summer at Terrell. Granted.

A. S. Dockery v. Seaboard Air Line Railway. Complaint of train connection at Hamlet. Dismissed.

L. M. Michaux v. Atlantic Coast Line Railroad Company. Complaint of insufficient passenger service on trains 48 and 49 on defendant's line of road between Wilson and Wilmington. Defendant agreeing to put an additional coach on each of these trains and it appearing that this gives the relief sought by petitioner, case is dismissed.

John Bullock v. Seaboard Air Line Railway. Complaint of refusal of agent to allow placing of cross-ties on right of way along side-track of defendant company. Adjusted.

Wilmington Chamber of Commerce v. Atlantic Coast Line Railroad Company and Southern Railway Company. Application for additional Pullman car service between Greensboro and Wilmington. Dismissed.

Clinton v. Southern Express Company. Complaint of express facilities. Adjusted.

C. L. Smathers v. Southern Railway Company. Petition for stock-pen at Clyde. Granted.

Citizens of Addie v. Southern Express Company. Petition for establishment of express office facilities. Dismissed.

Frank B. Sample v. Southern Bell Telephone and Telegraph Company. Complaint of telephone service. Adjusted.

Asheville Milling Company v. Southern Railway Company. Complaint of withdrawal of local freight train on the Asheville and Spartanburg Division of the Southern Railway. Freight train service restored, and case closed.

Hillsboro Commercial Club v. Morris Telephone Company and Southern Bell Telephone and Telegraph Company. Complaint of telephone connection at Hillsboro. Adjusted.

Southern Express Company to the Commission. Application for establishment of temporary office at Earl. Granted.

Salem Iron Works v. Southern Express Company. Complaint of express service. Adjusted.

W. T. Lynch v. Asheville Telephone and Telegraph Company. Complaint of telephone service. Adjusted.

Corporation Commission v. Atlantic Coast Line Railroad Company. Petition by citizens on the line of defendant's road from Wilmington to New Bern requesting that passenger trains Nos. 62 and 63 be made daily trains, instead of daily except Sunday. Granted.

Town of Middlesex v. Norfolk Southern Railroad Company. Complaint of failure of defendant to construct overhead bridge at crossing. Adjusted.

T. Ivey v. Western Union Telegraph Company. Failure to deliver message and claim for refund of charges paid. Claim paid.

W. C. Thurston v. Western Union Telegraph Company. Petition for independent telegraph office in more central portion of town. It appearing upon investigation that the receipts of the office would not justify the establishment of an independent office, case dismissed.

Citizens of Bessemer City v. Southern Railway Company. Petition for flag stop for train No. 35. Granted.

Mount Airy Furniture Company v. Southern Railway Company. Complaint of failure of defendant company to furnish cars for shipments of freight. Adjusted.

Citizens of Princeton v. Southern Railway Company. Complaint of failure of defendant to keep passenger station open and comfortable for passengers. Adjusted.

J. M. Kilpatrick v. Southern Railway Company. Complaint of failure of defendant to furnish cars for shipments of freight. Cars furnished. Case closed.

Southern Express Company to the Commission. Application for establishment of temporary office at Thermal City. Granted.

J. A. Taylor v. Seaboard Air Line Railway and Atlantic Coast Line Railroad Company. Complaint of failure of defendants to make connection of trains at Maxton. Defendants agreeing to make connection petitioned for, case is closed.

Atlantic Coast Line Railroad Company to the Commission. Application for removal of siding from Sikes Siding to Lakewood Station. Granted.

Saluda Trade Company v. Southern Railway Company. Petition for siding facilities. Adjusted.

Wilson & Herring v. Atlantic Coast Line Railroad Company. Petition for siding facilities. Granted.

Carolina Telephone and Telegraph Company to the Commission. Petitioner submits schedule of rates for telephone service at Kinston, which is approved. Schedule of rates on file.

Wilmot v. Southern Railway Company. Application for side-track facilities. Adjusted.

Southern Railway Company to the Commission. Application to change location of depot at Willets, depot at that place having been burned. Counter petition being filed by the citizens of Willets, asking that depot be rebuilt where former depot was, the application of petitioner to change the location is denied; but Commission approves of plans, and orders that depot be rebuilt at former location.

Citizens of Acton v. Southern Railway Company. Application for side-track and depot accommodations. Granted.

Citizens of Cheek's Crossing v. Southern Railway Company. Petition for flag stop at Cheeks Crossing. Denied for want of jurisdiction.

O. W. Kochtitzky v. Southern Railway Company and Seaboard Air Line Railway. Complaint of transfer of baggage at Charlotte between defendant roads. Adjusted.

Town of Louisburg v. Seaboard Air Line Railway. Complaint of station accommodations. Adjusted.

Dr. S. M. Henderson v. Southern Bell Telephone Company. Complaint of telephone service. Adjusted.

Citizens of Mooresboro v. Western Union Telegraph Company. Petition asking for telegraph office independent of the Southern Railway Company's service. It appearing that the business would not justify the establishment of an independent office, case is dismissed.

Fleta Lumber Company v. Southern Railway Company. Application for siding facilities. Adjusted.

W. P. Oldham v. Seaboard Air Line Railway and Southern Railway Company. Complaint of overcharge on shipment of oranges from La Grange, Fla., to Wilmington. It appearing that the rate charged on shipment of oranges is the rate on file with the Interstate Commerce Commission which has been approved by that Commission, case is closed.

W. A. Franklin v. Smoky Mountain Railway Company. Complaint of freight service. Adjusted.

P. G. Smith v. Southern Express Company. Complaint of service. Adjusted.

Citizens of King v. Southern Railway Company. Petition for extension of siding and complaint of station accommodations. Adjusted.

W. C. Page v. Durham and South Carolina Railroad Company. Complaint of overcharge in passenger fare. Dismissed.

Universal Oil and Fertilizer Company v. Merchants and Farmers Steamboat Company. Complaint of failure of defendant to handle shipments. Adjusted.

W. C. Thurston v. Southern Express Company. Complaint of overcharge in shipment. Claim paid.

A. F. Nevins, R. J. Whitley and H. L. Woodruff v. Norfolk Southern Railroad Company. Complaint of failure of defendant to furnish cars. Adjusted.

Hans Rees' Sons v. Southern Railway Company. Complaint of freight rate on pulp wood. Adjusted. Circular No. 143 issued as follows:

FREIGHT RATE ON WOOD FOR MANUFACTURE OF PULP, EXTRACT OR ACIDS.

The Corporation Commission has adopted maximum freight rate on wood for manufacturing of pulp, extract, or acids, car-load, minimum 10 cords, in cents per cord of 128 cubic feet, as follows:

| | |
|---|---|
| 60 miles and under | 60 |
| 100 miles and over 60 | 75 |
| 120 miles and over 100 | 90 |
| 140 miles and over 120 | 100 |
| 160 miles and over 140 | 110 |
| 180 miles and over 160 | 125 |
| 200 miles and over 180 | 140 |
| 220 miles and over 200 | 155 |
| 240 miles and over 220 | 170 |
| 260 miles and over 240 | 185 |

Applicable to and from all stations on Southern Railway lines in North Carolina.

# CIRCULARS.

## CIRCULAR No. 126.

RALEIGH, January 7, 1910.

### FREIGHT RATE ON COAL.

From and after February 1, 1910, the freight rate on coal, per ton 2,000 pounds, car-load minimum 30,000 pounds, will be as follows:

| | |
|---|---|
| 5 miles and under | $0.35 per ton. |
| 10 miles and over 5 | .50 per ton. |
| 15 miles and over 10 | .55 per ton. |
| 20 miles and over 15 | .60 per ton. |
| 25 miles and over 20 | .65 per ton. |
| 30 miles and over 25 | .70 per ton. |
| 35 miles and over 30 | .75 per ton. |
| 40 miles and over 35 | .80 per ton. |
| 45 miles and over 40 | .85 per ton. |
| 50 miles and over 45 | .90 per ton. |
| 55 miles and over 50 | .90 per ton. |
| 60 miles and over 55 | .90 per ton. |
| 65 miles and over 60 | .95 per ton. |
| 70 miles and over 65 | .95 per ton. |
| 75 miles and over 70 | 1.00 per ton. |
| 80 miles and over 75 | 1.05 per ton. |
| 85 miles and over 80 | 1.09 per ton. |
| 90 miles and over 85 | 1.09 per ton. |
| 95 miles and over 90 | 1.14 per ton. |
| 100 miles and over 95 | 1.14 per ton. |
| 110 miles and over 100 | 1.14 per ton. |
| 120 miles and over 110 | 1.17 per ton. |
| 130 miles and over 120 | 1.22 per ton. |
| 140 miles and over 130 | 1.26 per ton. |
| 150 miles and over 140 | 1.35 per ton. |
| 160 miles and over 150 | 1.44 per ton. |
| 170 miles and over 160 | 1.53 per ton. |
| 180 miles and over 170 | 1.62 per ton. |
| 190 miles and over 180 | 1.71 per ton. |
| 200 miles and over 190 | 1.80 per ton. |
| 210 miles and over 200 | 1.89 per ton. |
| 220 miles and over 210 | 1.98 per ton. |
| 230 miles and over 220 | 2.07 per ton. |
| 240 miles and over 230 | 2.16 per ton. |
| 250 miles and over 240 | 2.25 per ton. |
| 260 miles and over 250 | 2.34 per ton. |
| 270 miles and over 260 | 2.43 per ton. |
| 280 miles and over 270 | 2.52 per ton. |
| 290 miles and over 280 | 2.61 per ton. |
| 300 miles and over 290 | 2.66 per ton. |
| 310 miles and over 300 | 2.75 per ton. |
| 320 miles and over 310 | 2.75 per ton. |
| 330 miles and over 320 | 2.84 per ton. |
| 340 miles and over 330 | 2.84 per ton. |
| 350 miles and over 340 | 2.95 per ton. |
| 360 miles and over 350 | 2.95 per ton. |
| 370 miles and over 360 | 2.95 per ton. |
| 380 miles and over 370 | 3.07 per ton. |

Rule 3 of Circular 36, being Storage and Demurrage Rules, is so amended as to allow 48 hours instead of 72 hours for the loading and unloading of coal.

By order of the Commission: FRANKLIN MCNEILL,

H. C. BROWN, *Clerk.* *Chairman.*

## CIRCULAR No. 127.

(AMENDING CIRCULAR No. 126.)

RALEIGH, January 24, 1910.

### FREIGHT RATE ON COAL.

From and after February 15, 1910, the freight rate on coal, per ton 2,000 pounds, car-load minimum 30,000 pounds, will be as follows:

| | |
|---|---|
| 5 miles and under | $0.35 per ton. |
| 10 miles and over 5 | .50 per ton. |
| 15 miles and over 10 | .55 per ton. |
| 20 miles and over 15 | .60 per ton. |
| 25 miles and over 20 | .65 per ton. |
| 30 miles and over 25 | .70 per ton. |
| 35 miles and over 30 | .75 per ton. |
| 40 miles and over 35 | .80 per ton. |
| 45 miles and over 40 | .85 per ton. |
| 50 miles and over 45 | .90 per ton. |
| 55 miles and over 50 | .90 per ton. |
| 60 miles and over 55 | .90 per ton. |
| 65 miles and over 60 | .95 per ton. |
| 70 miles and over 65 | .95 per ton. |
| 75 miles and over 70 | 1.00 per ton. |
| 80 miles and over 75 | 1.05 per ton. |
| 85 miles and over 80 | 1.09 per ton. |
| 90 miles and over 85 | 1.09 per ton. |
| 95 miles and over 90 | 1.14 per ton. |
| 100 miles and over 95 | 1.14 per ton. |
| 110 miles and over 100 | 1.14 per ton. |
| 120 miles and over 110 | 1.17 per ton. |
| 130 miles and over 120 | 1.22 per ton. |
| 140 miles and over 130 | 1.26 per ton. |
| 150 miles and over 140 | 1.35 per ton. |
| 160 miles and over 150 | 1.44 per ton. |
| 170 miles and over 160 | 1.53 per ton. |
| 180 miles and over 170 | 1.62 per ton. |
| 190 miles and over 180 | 1.71 per ton. |
| 200 miles and over 190 | 1.80 per ton. |
| 210 miles and over 200 | 1.89 per ton. |
| 220 miles and over 210 | 1.98 per ton. |
| 230 miles and over 220 | 2.00 per ton. |
| 240 miles and over 230 | 2.05 per ton. |
| 250 miles and over 240 | 2.05 per ton. |
| 260 miles and over 250 | 2.10 per ton. |
| 270 miles and over 260 | 2.10 per ton. |
| 280 miles and over 270 | 2.15 per ton. |
| 290 miles and over 280 | 2.15 per ton. |
| 300 miles and over 290 | 2.20 per ton. |
| 310 miles and over 300 | 2.20 per ton. |
| 320 miles and over 310 | 2.20 per ton. |
| 330 miles and over 320 | 2.20 per ton. |
| 340 miles and over 330 | 2.20 per ton. |
| 350 miles and over 340 | 2.30 per ton. |
| 360 miles and over 350 | 2.30 per ton. |
| 370 miles and over 360 | 2.30 per ton. |
| 380 miles and over 370 | 2.30 per ton. |

Rule 3 of Circular 36, being Storage and Demurrage Rules, is so amended as to allow 48 hours instead of 72 hours for the loading and unloading of coal.

By order of the Commission: FRANKLIN MCNEILL,

H. C. BROWN, *Clerk.* *Chairman.*

## CIRCULAR No. 128.

RALEIGH, N. C., March 17, 1910.

### CLASSIFICATION OF CARTS.

From and after this date, carts will be classified as follows:

| Carts, viz.: | *Released.* |
|---|---|
| Barrel, wheels and shafts detached and crated, L. C. L. | 4 |
| Same, C. L. | 6 |
| Coal and Dump, S. U., L. C. L. | 1½ |
| Same, with wheels detached, L. C. L. | 3 |
| Same, taken apart and thoroughly K. D., L. C. L. | 4 |
| Same, S. U. or K. D., C. L., min. wt. 20,000 lbs. | 6 |
| Hand or Push, S. U., L. C. L. | D1 |
| Hand or Push, K. D. or with wheels detached, L. C. L. | 1 |
| Hand or Push, S. U. or K. D., C. L., min. wt. 20,000 lbs. | 5 |
| Road, without bodies, K. D. flat, L. C. L. | 1 |
| Same, C. L.: same as Carriages, Buggies, and Trotting Wagons, C. L. | |

By order of the Commission:

H. C. BROWN,
*Clerk.*

FRANKLIN McNEILL,
*Chairman.*

---

## CIRCULAR No. 129.

RALEIGH, N. C., March 17, 1910.

### DEMURRAGE, STORAGE, TRANSFER AND SWITCHING RULES.

(SUPERSEDING ALL RULES IN CONFLICT THEREWITH.)

### DEMURRAGE RULES.

#### RULE I.

*Cars Subject to Rules.*

Cars held for or by consignors or consignees for loading, unloading, forwarding directions, or for any other purpose, are subject to these demurrage rules, except as follows:

(*a*) Cars loaded with live stock.

(*b*) Empty cars placed for loading coal at mines or mine sidings, or coke at coke ovens.

(*c*) Empty private cars stored on carrier's or private tracks, provided such cars have not been placed or tendered for loading on the orders of a shipper.

NOTE.—Private cars while in railroad service, whether on carrier's or private tracks, are subject to these demurrage rules to the same extent as cars of railroad ownership.

(Empty private cars are in railroad service from the time they are placed by the carrier for loading or tendered for loading on the orders of a shipper. Private cars under lading are in railroad service until the lading is removed and cars are regularly released. Cars which belong to an industry performing its own switching service are in railroad service from the time they are placed by the industry upon designated interchange tracks and thereby tendered to the carrier for movement. If such cars are subsequently returned empty, they are out of service when withdrawn by the industry from the interchange; if returned under load, railroad service is not at an end until the lading is duly removed.)

INSTRUCTIONS.—Cars loaded with company material for use of and consigned

to the railroad in whose possession the cars are held, are not subject to demurrage and shall not be reported by agents; unless specifically instructed so to do.

Empty cars placed for loading with company material are subject to demurrage, unless the loading is done by the railroad company.

*Section A.*—Empty cars placed for loading live stock by shippers are not exempt, and should be reported.

*Section B.*—This exception will not apply after loading has commenced.

*Section C.*—Empty private cars, stored on tracks, switched by carriers, taken for loading without order or requisition from shipper, and without formal assignment by carrier's agent, shall be recorded as placed for loading when actual loading is begun.

*Section C.*—NOTE.—Private cars belonging to an industry which does its own switching, placed upon an interchange track for forwarding and refused by the carrier's inspector, shall be released from demurrage if withdrawn by the industry from the interchange track within twenty-four (24) hours after rejection.

## RULE II.

### *Free Time Allowed.*

(*a*) Forty-eight hours (two days) free time will be allowed for loading or unloading on all commodities.

(*b*) Twenty-four hours (one day) free time will be allowed:

1. When cars are held for reconsignment or switching orders.

2. When cars destined for delivery to or for forwarding by a connecting line are held for surrender of bill of lading or for payment of lawful freight charges.

3. When cars are held in transit and placed for inspection or grading.

(*c*) Cars containing freight consigned locally to ocean, gulf or lake ports for coastwise or export movement *via* vessel will be allowed a maximum of ninety-six hours' free time, provided the terminal agent is advised within forty-eight hours after arrival that such disposition will be made. Otherwise, the usual forty-eight-hour rule will apply. The railroad reserves the right, however, to unload the cars and store the lading at the expense of owner at such time as it may seem proper after the expiration of the free time allowed.

INSTRUCTIONS.—*Section (a).*—When the same car is both unloaded and reloaded, each transaction will be treated as independent of the other.

*Section (b), 1.*—Applies to cars held on carrier's line for disposition. A change of consignee after arrival of car at destination is not a reconsignment under these rules, unless a switching movement is involved.

## RULE III.

### *Computing Time.*

NOTE.—In computing time, Sundays and legal holidays (National, State, and municipal) will be excluded. When a legal holiday falls on a Sunday, the following Monday will be excluded.

(*a*) On cars held for loading, time will be computed from the first 7 A. M. after placement on public-delivery tracks.

(*b*) On cars held for orders, time will be computed from the first 7 A. M. after the day on which notice of arrival is sent to consignee. On cars held for unloading, time will be computed from the first 7 A. M. after placement on public-delivery tracks and after the day on which notice of arrival is sent to consignee.

(*c*) On cars containing freight in bond, time will be computed from the first 7 A. M. after permit to receive goods is issued to consignees by United States collector of customs.

(*d*) On cars containing freight subject to State inspection, time will be computed from the first 7 A. M. after inspection by State officials.

(*e*) On cars to be delivered on any other than public-delivery tracks, time will be computed from the first 7 A. M. after actual or constructive placement on such tracks. See Rule 4 (Notification) and Rules 5 and 6 (Constructive Placement).

(*f*) On cars to be delivered on interchange tracks of industrial plants performing their own switching service, time will be computed from the first 7 A. M. following actual or constructive placement on such interchange tracks until return thereto. See Rule 4 (Notification) and Rules 5 and 6 (Constructive Placement). Cars returned loaded will not be recorded released until necessary billing instructions are given.

## RULE IV.

### *Notification.*

(*a*) Consignee shall be notified by carrier's agent in writing, or as otherwise agreed to by carrier and consignee, within twenty-four hours after arrival of cars and billing at destination, such notice to contain point of shipment, car initials and numbers, and the contents, and, if transferred in transit, the initials and number of the original car. In case car is not placed on public-delivery track within twenty-four hours after notice of arrival has been sent, a notice of placement shall be given to consignee.

(*b*) When cars are ordered stopped in transit, the party ordering the cars stopped shall be notified upon arrival of cars at point of stoppage.

(*c*) Delivery of cars upon private or industrial interchange tracks, or written notice to consignee of readiness to so deliver, will constitute notification thereof to consignee.

INSTRUCTIONS.—*Notification.*—Agents are cautioned that, in order to be legal, notices of the arrival of cars must be in writing, and must contain all of the items of information specified by this rule. If notices are sent by mail, an impression copy of both sides of the postal card should be retained. If delivered by messenger, a receipt should be taken for the notice when practicable in order to avoid possibilities of dispute.

In many cases it is desirable for both consignee and carrier that notices be given in some other way, especially by telephone, but such notices are not legal under this rule except when "agreed to by carrier and consignee." In case consignees desire or will accept some notice other than the written notice, agents will require a written request from them to that effect, and this request, agreed to by the agent, must be retained on file in order to legalize the notice. Where the telephone form of notice is adopted, the agent should require the name of the receiver of the message when the notice is given. In the absence of specific agreement to the contrary, however, agents must not fail to give the regular written notice required by this rule.

Attention is also directed to the fact that when cars are for delivery to public team tracks, and placement is delayed for more than twenty-four (24) hours after notice of arrival is given, the notice of arrival is not a legal basis for assessment of demurrage for delay after placement. In such cases a notice of placement must also be given to the consignee, and the free time for unloading computed according to the notice of placement.

## RULE V.

*Placing Cars for Unloading.*

(*a*) When delivery of cars consigned or ordered to private or industrial interchange tracks cannot be made, on account of the act or neglect of the consignee, or the inability of the consignee to receive, delivery will be considered to have been made when the cars were tendered. The carrier's agent must give the consignee written notice of all cars he has been unable to deliver because of the condition of the private or interchange tracks or because of other conditions attributable to consignee. This will be considered constructive placement. See Rule 4 (Notification).

(*b*) When delivery cannot be made on specially designated public-delivery tracks, on account of such tracks being fully occupied, or from other cause beyond the control of the carrier, the delivery will be made at the nearest available point accessible to the consignee and the consignee so notified.

## RULE VI.

*Cars for Loading.*

(*a*) Cars for loading will be considered placed when such cars are actually placed or held on orders of the consignor. In the latter case the agent must give the consignor written notice of all cars which he has been unable to place because of condition of the private track or because of other conditions attributable to the consignor. This will be considered constructive placement.

(*b*) When empty cars, placed for loading on orders, are not used, demurrage will be charged from the first 7 A. M. after placing or tender until released, with no time allowance.

## RULE VII.

*Demurrage Charges.*

After the expiration of the free time allowed, a charge of $1 per car per day, or fraction of a day, will be made until car is released.

INSTRUCTIONS.—(*a*) Charges accruing under these rules must be collected in the same manner and with the same regularity and promptness as other transportation charges, and agents will in like manner be held responsible for same.

(*b*) Freight upon which charges have accrued under these rules shall not be removed from railroad premises until charges thereon have been paid. When consignor or consignee refuses to pay, agent will hold freight until payment is made, and continue to charge until freight is removed; or, at his option, may send freight to public warehouses or yards, where the same will be held, subject to storage charges and all other charges.

(*c*) When cars are detained on private or specially designated tracks for unloading beyond the time allowed, and demurrage charges are not promptly paid, agent must, upon advice to that effect from the manager of the Demurrage and Storage Department, after giving five (5) days' written notice, decline to switch cars to private or specially designated tracks for such parties, and thereafter tender freight from public team tracks and collect all charges before delivery, until satisfactory guaranty is given that demurrage rules will be complied with.

(*d*) Charges that accrue while cars are held for loading, and shipments for billing instructions, or reconsignment, will be collected by agents of the forwarding lines, when such shipments are ordered to points on connecting lines within switching limits. When charges accrue on shipments ordered or destined to points beyond switching limits, such charges must be collected by the agent of the forwarding line or entered upon shipping tickets, bills of lading and way-bills as "advances" before freight is forwarded.

## RULE VIII.

### *Claims.*

No demurrage charges shall be assessed under these rules for detention of cars through causes named below. If, through error, demurrage charges are assessed or collected under such conditions, they shall be promptly canceled or refunded by the carrier.

CAUSES.

(*a*) Weather interference:

1. When the condition of the weather during the prescribed free time is such as to make it impossible to employ men or teams in loading or unloading, or impossible to place freight in cars, or to move it from cars without serious injury to the freight.

2. When shipments are frozen so as to prevent unloading during the prescribed free time, or when, because of high water or snowdrifts, it is impossible to get to cars for loading or unloading during the prescribed free time.

(*b*) Bunching:

1. *Cars for loading.*—When, by reason of delay or irregularity of the carrier in filling orders, cars are bunched and placed for loading in accumulated numbers in excess of daily orders. The shipper shall be allowed such free time for loading as he would have been entitled to had the cars been placed for loading as ordered.

2. *Cars for unloading or reconsigning.*—When, as a direct result of the act or neglect of carriers, cars destined for one consignee, at one point, and transported via the same route, are bunched in transit and delivered in accumulated numbers in excess of daily shipments, claim to be presented to the carrier's agent before the expiration of the free time. The consignee shall be allowed such free time as he would have been entitled to had the cars been delivered in accordance with the daily rate of shipment.

(*c*) Demand of overcharge.

When the carrier's agent demands the payment of transportation charges in excess of tariff authority.

(*d*) Delayed or improper notice by carrier.

NOTE.—When notice has been given in substantial compliance with the requirements as specified by the rules, the consignee shall not thereafter have the right to call in question the sufficiency of such notice unless within twenty-four hours after receiving the same he shall serve upon the delivering carrier a full written statement of his objections to the sufficiency of said notice.

(*e*) Railroad errors or omissions.

INSTRUCTIONS.—*Section (a), 1 and 2.*—When shipper claims exemption under this rule, agents must obtain a written statement from him to the effect that the conditions were such as set forth in the rule.

*Section (a), 2.*—The exemption on account of high water or snowdrifts applies only when the point at which car is placed for loading or unloading is inaccessible to the general public by reason of these conditions.

*Section (b), Clause 2.*—When claim is made for exemption from demurrage on account of bunching of cars for unloading or reconsigning, as provided in this rule, agents will require written statement of all cars transported via the same route, with date and point of shipment of each, as evidenced by the bills of lading, if necessary, and forward same to the manager of the Demurrage and Storage Department, with report showing exemption demanded on account of such bunching.

*Sections (c) and (e).*—When demurrage should not be collected under these sections, agents will make report to the manager of the Demurrage and Storage Department, together with copy of billing and all information in their possession, showing where the error occurred.

## RULE IX.

### *Average Agreement.*

When a shipper or receiver enters into the following agreement, the charge for detention to cars, provided for by Rule 7, on all cars held for loading or unloading by such shipper or receiver shall be computed on the basis of the average time of detention to all such cars during each calendar month, such average detention to be computed as follows:

(*a*) A credit of one day will be allowed for each car released within the first twenty-four hours of free time. A debit of one day will be charged for each twenty-four hours or fraction thereof that a car is detained beyond the first forty-eight hours of free time. In no case shall more than one day's credit be allowed on any one car, and in no case shall more than seven days' credits be applied in cancellation of debits accruing on any one car.

(*b*) At the end of the calendar month the total number of days credited will be deducted from the total number of days debited, and $1 per day charged for the remainder. If the credits equal or exceed the debits, no charge will be made for the detention of the cars, and no payment will be made to shippers or receivers on account of such excess of credits, nor shall the credits in excess of the debits of any one month be considered in computing the average detention for another month.

(*c*) Credits earned on cars belonging to one class of equipment shall not be used in offsetting debits accruing on cars belonging to a different class of equipment. For the purpose of applying this provision, cars shall be deemed to consist of two classes: (1) Box cars, including refrigerator cars; (2) freight cars of all other descriptions.

(*d*) A shipper or receiver who elects to take advantage of this average agreement shall not be entitled to cancellation or refund of demurrage charges under sections (*a*) and (*b*) of Rule VIII.

(*e*) A shipper or receiver who elects to take advantage of this average agreement may be required to give sufficient security to the carrier for the payment of balances against him at the end of each month.

#### AGREEMENT.

*To*.....*Railroad Company:*

In accordance with the terms of Rule IX of the..... Demurrage Bureau, reading as follows:

(Insert Rule IX in agreement.)

I (or we) do expressly agree with the above-named railroad company that I (or we) will make prompt payment of all car-service charges accruing in accordance with such rule during the continuance of this agreement on cars held for loading or unloading by me (or us) or on my (or our) account at..... station of the above-named railroad company. This agreement is to take effect....., 19...., and to continue until terminated by thirty days' written notice to the railroad company.

.....

Approved and accepted by and on behalf of the above-named railroad company by.....

INSTRUCTIONS.—Application for agreement provided for in Rule IX will be forwarded to the manager of the Demurrage and Storage Department, and, when executed, instructions will be furnished the agent as to the method of reporting.

## STORAGE RULES.

Storage and demurrage may be assessed by railroad companies on all freight received for delivery in car-load lots or in less than car-load lots if not removed in conformity with the following rules and regulations:

### RULE 1.

No storage charges, however, shall in any case be allowed unless notice of the arrival of goods has been given to the owner or consignee thereof by the railroad company, and it shall be the duty of such railroad company to give prompt notice to consignee of the arrival of goods, together with the contents, weight, and amount of freight charges due thereon as shown by way-bill, and when goods or freight of any kind, in car-load consignments, said notice must contain letters or initials and number of the car. Notice shall be given by delivering same in writing in person or by leaving same at consignee's place of business or by depositing it in the post-office.

### RULE 2.

For storage of package freights and all freight less than car-load, unloaded in depot or warehouse, which is not removed by the owner thereof from the custody of the railroad company within forty-eight hours (not including Sundays and legal holidays), a charge of storage for each day or fraction of a day that such consignment may remain in the custody of the carrier of 1 cent per 100 pounds per day, with minimum charge of 5 cents for any one package or lot for any one consignee, may be made; but not more than $1 per day for any one consignment not in excess of a car-load.

### RULE 3.

When consignors ship goods consigned to themselves, or order, it shall be the duty of the railroad company to give legal notice to such consignees or persons to whom shipping directions order delivery. This notice may be addressed by mail to the consignee at point of delivery, and storage will begin as in other cases of notice by mail; and the mailing of such notice shall be sufficient notice in such cases, whether the consignee actually received the same or not.

### RULE 4.

The time allowed for removing freight before storage or demurrage charges apply will be computed from 7 o'clock A. M. of the day following date of notice (Sundays and legal holidays excepted).

### RULE 5.

Whenever the weather during the period of free time is so severe, inclement, or rainy that it is impracticable to secure means of removal or loading of freight, or where from the nature of the goods removal or loading would cause

injury or damage, such time shall be added to the free period, and no storage charges shall be allowed for such additional time. This rule applies to the state of the weather during business hours.

### Refusal of Consignee to Accept Shipments of Freight.

*(Rule 15, Circular No. 115.)*

Where a consignee shall give to the delivering carrier notice of his refusal to accept a shipment of freight properly tendered in pursuance of the bill of lading, the delivering carrier shall give to the consignor legal notice of such refusal, and if the consignor fails within three days thereafter to give direction for the disposition of such goods, he shall thenceforth become liable to such carrier for the usual storage charges, to the same extent and at the same rate as such charges are now, under like circumstances, by the rules of this Commission, imposed upon consignees who neglect or refuse, after notice of arrival, to remove freight of like character.

And where a consignee of freight, either in car-loads or less than car-loads, shall fail or neglect to remove such freight within six days after the expiration of free time, then the carrier shall, through the agent at point of shipment, so notify the shipper, unless the consignee has signified his acceptance of the property. Said notice may either be served personally or given by mail.

No such notice to the consignor, however, shall be required of a carrier company where goods are shipped in less than car-load lots, unless such goods, or the packages containing the same, or way-bill, shall legibly bear the name and address of the consignor thereof.

A consignee who has once refused to accept a consignment of goods shall not thereafter be entitled to receive the same, except upon the payment of all charges for storage which would otherwise have accrued.

## TRANSFER AND SWITCHING RULES.

### Rules 30, 31, and 32 of Rules Governing Transportation of Freight.

Rule 30. A charge of no more than $2 per car will be allowed for switching or transferring a car from any point on any road to any connecting road or warehouse within a space of one mile from starting point; over one and not more than two miles, $3; over two miles and not over three miles, $4, without regard to weight or contents.

Rule 31. When in the transfer of a car between said points it is necessary to pass over the line of any intermediate road or roads, the maximum charge of $2, $3 or $4, as the case may be, shall be equitably divided between the roads at interest.

Rule 32. When a charge is made for the transfer of loaded cars between said points no additional charge shall be made for the delivery or return of the empty cars.

## LOCAL TRANSFER AND SWITCHING CHARGES.

### Rules 13 and 14 of Circular No. 36.

Rule 13. Railroad companies shall furnish shippers cars for loading, and shall also accept from each other cars loaded at warehouses or side-tracks of one road for delivery at side-tracks or warehouses on the other road within

the space of two miles beyond the starting point. The railroad company furnishing the car and performing the initial movement may charge $2.50 per car.

RULE 14. When car is destined to a warehouse on a connecting line which requires switching, the company so receiving and delivering may charge $1.50 additional.

After car is placed for loading, the shipper shall load same within twenty-four hours therefrom, and consignee shall, when car is placed for unloading, unload same within twenty-four hours; otherwise, the usual demurrage charges may be made.

Effective April 1, 1910.

H. C. BROWN, *Clerk.*

FRANKLIN MCNEILL,
*Chairman.*

---

## CIRCULAR No. 130.

RALEIGH, N. C., April 3, 1910.

### CLASSIFICATION OF KEROSENE OIL.

From and after this date Rule 4 of Express Classification No. 19 is amended by inserting after the word "Kerosene" the following: "excepting samples in pint bottles, inclosed in fiber or metallic cases holding not more than 15 pints, securely fastened and sealed."

By order of the Commission:

H. C. BROWN,
*Clerk.*

FRANKLIN MCNEILL,
*Chairman.*

---

## CIRCULAR No. 131.

(AMENDING CLASSIFICATION OF PETROLEUM AND PETROLEUM PRODUCTS.)

RALEIGH, N. C., May 3, 1910.

To read as follows:

Petroleum and Petroleum Products (see notes), viz.:

Coal oil, crude oil, distillates, fuel oil, gas oil, grease (not axle), kerosene oil, lubricating oil (not axle grease), miner's oil, paraffine oil, paraffine wax, petrolatum, refined oil, residuum, road oil, soap oil, tailings, transformer oil and wool oil, viz.:

NOTE 2.—The weight of contents of tank cars shall be computed at 6.6 pounds per gallon.

NOTE 3.—The weights on shipments in wood and cans shall be computed as follows:

In wooden barrels, capacity not exceeding 52 gallons, 410 pounds each.

In wooden half barrels, 240 pounds each.

In square cans, completely cased, each case containing 10 gallons, 80 pounds each.

By order of the Commission:

H. C. BROWN,
*Clerk.*

FRANKLIN MCNEILL,
*Chairman.*

## CIRCULAR No. 132.

RALEIGH, N. C., May 19, 1910.

### CLASSIFICATION OF COTTON FACTORY PRODUCTS.

(AMENDMENT.)

From and after this date Classification of Cotton Factory Products will read as follows:

Dry Goods, viz.:

Cotton factory products, in the original piece, but not finished articles ready for immediate use (made wholly of cotton), packed in rolls, covered with burlap, or in boxes or bales, fifth class.

By order of the Commission: FRANKLIN McNEILL, *Chairman.*

(MISS) E. G. RIDDICK, *Acting Clerk.*

---

## CIRCULAR No. 133.

RALEIGH, N. C., June 10, 1910.

### CLASSIFICATION OF SAWDUST.

From and after June 20, 1910, sawdust, C. L. 24,000 pounds minimum, will take Class P.

By order of the Commission: FRANKLIN McNEILL, *Chairman.*

A. J. MAXWELL, *Clerk.*

---

## CIRCULAR No. 134.

RALEIGH, N. C., June 11, 1910.

### CLASSIFICATION OF PAPER.

From and after this date paper will be classified as follows: Paper (see notes), viz.:

NOTE.—Unless otherwise specified, all printed forms, and all unprinted forms cut to size and ready for immediate use, will be rated as Stationery, N. O. S.

NOTE.—Roofing paper, or felt, in rolls, each roll containing liquid cement, tin roofing caps or nails, sufficient to lay the paper, may be carried at the ratings applying on the paper.

| | *Class if Released.* |
|---|---|
| Building, carpet lining, news print (not enameled, glazed, or surface coated), pulpboard, strawboard, roofing, toilet, and paper wrappers (not stamped) (unprinted), also wrapping, N. O. S. (unprinted), packed or in bundles, or rolls, L. C. L. | 5 |
| Same, straight or mixed, C. L. | A |
| Glazed, in boxes or crates: Same as Paper, N. O. S. | |
| Enameled or surface coated, packed or in bundles, or rolls: Same as Paper, N. O. S. | |
| Cardboard, bristol board, tagboard, pasteboard and binders' board: Same as Paper, N. O. S. | |
| Crepe | 1 |
| Fly, L. C. L. | 1 |
| Same, C. L., minimum weight 30,000 pounds | 4 |

Printing paper, N. O. S.: Same as Paper, N. O. S.
Sand, flint or emery..... 3
Wall, packed or in bundles, completely wrapped in cloth or paper, L. C. L..... 2
Same, C. L..... 4
Waste or scrap in sacks or bundles..... 3
Same in barrels or hogsheads..... 4
Same, pressed in bales..... A
Wrapping, printed..... 5
N. O. S., ruled, L. C. L..... 3
Same, C. L..... 5
N. O. S., unruled, L. C. L..... 4
Same, C. L. or in mixed carloads with paper taking Class A, carload rating..... 6

By order of the Commission: FRANKLIN McNEILL,
A. J. MAXWELL, *Chairman.*
*Clerk.*

---

## CIRCULAR No. 135.

(CANCELING CIRCULAR No. 134.)

RALEIGH, N. C., July 1, 1910.

From and after this date Circular No. 134 is hereby canceled and classification of paper will apply as prior to issuance of Circular No. 134.

By order of the Commission: FRANKLIN McNEILL,
A. J. MAXWELL, *Chairman.*
*Clerk.*

---

## CIRCULAR No. 136.

RALEIGH, N. C., July 6, 1910.

CLASSIFICATION OF TOILET PAPER.

From and after this date toilet paper, packed or in bundles or rolls, will take fifth class.

By order of the Commission: FRANKLIN McNEILL,
A. J. MAXWELL, *Chairman.*
*Clerk.*

---

## CIRCULAR No. 137.

RALEIGH, N. C., July 18, 1910.

CLASSIFICATION OF AUTOMOBILES, LOCOMOBILES, ETC.

From and after this date automobiles, locomobiles or other self-propelled vehicles, will be classified as follows:

S. U., not boxed or crated, minimum weight 2,500 pounds each, L. C. L., Double First Class.

S. U., boxed or crated, actual weight, L. C. L., Double First Class.

K. D., boxed or crated, actual weight, L. C. L., One and one-half First Class.

S. U. or K. D., C. L., minimum weight 10,000 pounds, First Class.

By order of the Commission: FRANKLIN McNEILL,
A. J. MAXWELL, *Chairman.*
*Clerk.*

## CIRCULAR No. 138.

(AMENDING CIRCULAR No. 137.)

RALEIGH, July 27, 1910.

From and after this date Circular No. 137 is amended by adding the following:

NOTE.—Automobiles or other self-propelled vehicles, too bulky to be loaded in box cars, will not be accepted for transportation unless properly protected by tarpaulin; and small or detachable parts must be removed and packed in boxes, which must be securely fastened to the vehicle or the floor of the car.

NOTE.—Batteries of horseless vehicles operated by electricity must be removed and boxed. Vehicles operated by gasoline or naphtha must have tanks emptied, the tank cover or plug removed and packed separately, and the sparking wire detached.

By order of the Commission: FRANKLIN MCNEILL,
A. J. MAXWELL, *Chairman.*
*Clerk.*

---

## CIRCULAR No. 139.

RALEIGH, N. C., August 13, 1910.

CLASSIFICATION OF OIL CANS.

From and after August 20, 1910, oil cans, tin, boxed or crated, L. C. L., will be classified as second class.

By order of the Commission: FRANKLIN MCNEILL,
A. J. MAXWELL, *Chairman.*
*Clerk.*

---

## CIRCULAR No. 140.

RALEIGH, N. C., October 5, 1910.

CHANGE IN CLASSIFICATION OF CORNICES AND ORNAMENTAL WORK FOR BUILDING.

From and after October 20, 1910, the classification of cornices and ornamental work for building will read as follows:

Cornices and ornamental work for buildings, made of sheet or stamped metal, plain, galvanized, or painted, viz.:

Boxed or crated, L. C. L., First Class.

Boxed or crated or loose, C. L., minimum weight 10,000 pounds, Second Class.

By order of the Commission: FRANKLIN MCNEILL,
A. J. MAXWELL, *Chairman.*
*Clerk.*

## CIRCULAR No. 141.

(AMENDING CIRCULAR No. 95.)

RALEIGH, N. C., October 5, 1910.

From and after this date the Winston-Salem Southbound Railway is exempted from the provision of statute requiring a discount from the local rates on joint hauls of freight, except as provided by Circular No. 95, which circular is amended by adding this road.

By order of the Commission: FRANKLIN McNEILL,
A. J. MAXWELL, *Chairman.*
*Clerk.*

---

## CIRCULAR No. 142.

RALEIGH, N. C., October 5, 1910.

CLASSIFICATION OF HONEY-BEANS OR ST. JOHNS BREAD.

From and after November 20, 1910, honey-beans or St. Johns bread will be classified as follows:

In bags, barrels or boxes, L. C. L., third class.

Same, C. L., fifth class.

By order of the Commission: FRANKLIN McNEILL,
A. J. MAXWELL, *Chairman.*
*Clerk.*

---

## CIRCULAR No. 143.

RALEIGH, N. C., October 29, 1910.

FREIGHT RATE ON WOOD FOR MANUFACTURE OF PULP, EXTRACT, OR ACIDS.

The Corporation Commission has adopted maximum freight rate on wood for manufacturing of pulp, extract, or acids, car-load minimum 10 cords, in cents per cord of 128 cubic feet, as follows:

| | |
|---|---|
| 60 miles and under | 60 |
| 100 miles and over 60 | 75 |
| 120 miles and over 100 | 90 |
| 140 miles and over 120 | 100 |
| 160 miles and over 140 | 110 |
| 180 miles and over 160 | 125 |
| 200 miles and over 180 | 140 |
| 220 miles and over 200 | 155 |
| 240 miles and over 220 | 170 |
| 260 miles and over 240 | 185 |

Applicable to and from all stations on Southern Railway lines in North Carolina.

By order of the Commission: FRANKLIN McNEILL,
A. J. MAXWELL, *Chairman.*
*Clerk.*

## CIRCULAR No. 144.

RALEIGH, N. C., December 13, 1910.

### CLASSIFICATION OF PAPER BOXES, NOT NESTED.

From and after January 15, 1911, classification of paper boxes, not nested, will read as follows:

Boxes, empty, viz.: Paper, not nested, packed, L. C. L., 1½ first class.

By order of the Commission: FRANKLIN McNEILL,
*Chairman.*

A. J. MAXWELL,
*Clerk.*

# PART TWO.

ASSESSMENT OF RAILROAD, STREET RAILWAY, ELECTRIC LIGHT AND POWER, GAS, TELEGRAPH, TELEPHONE, EXPRESS, SLEEPING CAR, REFRIGERATOR, STEAMBOAT AND CANAL COMPANIES, AND OTHER CORPORATIONS, FOR THE YEAR 1910. COMPILATION FROM REPORTS OF RAILROAD COMPANIES, BANKS, AND OTHER CORPORATIONS FOR THE YEAR ENDING JUNE 30, 1910.

**STATEMENT A—Showing Number of Miles and the Total Assessed Value of All Railroads and Railroad Property in the State, as Determined by the Corporation Commission, for the Year 1910.**

| Railroad Companies. | Mileage. | | Total Value—Tangible Property. | Total Value—Intangible Property. | Total Valuation. | Local Assessment. | Valuation Less Local Assessment. |
|---|---|---|---|---|---|---|---|
| | Main Line. | Sidings. | | | | | |
| Atlantic Coast Line Railroad | 947.83 | 275.65 | $13,696,769 | $14,738,131 | $28,434,900 | $657,819 | $27,777,081 |
| Seaboard Air Line Railway | 616.71 | 184.93 | 7,356,712 | 5,143,288 | 12,500,000 | 134,054 | 12,365,946 |
| Southern Railway—owned lines | 590.06 | 139.33 | 12,972,473 | 4,729,322 | 17,701,800 | 330,620 | 17,371,180 |
| Southern Railway—leased lines, etc.— | | | | | | | |
| Asheville and Craggy Mountain | 2.26 | 0.36 | 10,000 | ---------- | 10,000 | ---------- | 10,000 |
| Asheville and Southern | 2.13 | 0.67 | 10,000 | ---------- | 10,000 | ---------- | 10,000 |
| Atlanta and Charlotte Air Line | 43.19 | 30.63 | 1,069,005 | 374,732 | 1,443,737 | 22,800 | 1,420,937 |
| Atlantic and Danville | 22.00 | 0.68 | 194,529 | 25,471 | 220,000 | ---------- | 220,000 |
| Atlantic and Yadkin | 161.08 | 23.45 | 1,399,870 | 210,930 | 1,610,800 | 350 | 1,610,450 |
| Carolina and Tennessee Southern | 13.90 | 1.23 | 41,700 | ---------- | 41,700 | ---------- | 41,700 |
| Danville and Western | 8.18 | 1.90 | 40,900 | ---------- | 40,900 | ---------- | 40,900 |
| High Point, Randleman, Ashboro and Southern | 26.78 | 7.58 | 171,040 | 96,760 | 267,800 | ---------- | 267,800 |
| North Carolina Railroad | 223.20 | 93.34 | 5,412,885 | 5,160,877 | 10,573,762 | 123,050 | 10,450,712 |
| North Carolina Midland | 53.52 | 6.97 | 415,805 | 467,775 | 883,080 | 3,198 | 879,882 |
| North and South Carolina | 3.73 | 0.89 | 11,190 | ---------- | 11,190 | ---------- | 11,190 |
| Southern Railway—Carolina Division | 147.60 | 11.56 | 879,050 | ---------- | 879,050 | 350 | 878,700 |
| State University | 10.14 | 0.42 | 25,049 | ---------- | 25,049 | ---------- | 25,049 |
| Tallulah Falls | 14.50 | 1.15 | 108,333 | ---------- | 108,333 | ---------- | 108,333 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Yadkin Railroad | 41.00 | 4.69 | 224,195 | 21,805 | 246,000 | 600 | 245,400 |
| Total Southern Railway—leased lines | 773.21 | 185.52 | 10,013,051 | 6,358,350 | 16,371,401 | 150,348 | 16,221,053 |
| Total Southern Railway—owned and leased lines | 1,363.27 | 324.85 | 22,985,524 | 11,087,677 | 34,073,201 | 480,968 | 33,592,233 |
| Miscellaneous Roads— | | | | | | | |
| Aberdeen and Ashboro | 82.00 | ---------- | 233,875 | 53,125 | 287,000 | 3,000 | 284,000 |
| Aberdeen and Rockfish | 53.00 | 3.30 | 137,795 | 86,755 | 224,550 | 3,000 | 221,550 |
| Alma Railroad | 12.00 | ---------- | 12,000 | ---------- | 12,000 | ---------- | 12,000 |
| Appalachian Railroad | 6.21 | 1.55 | 21,735 | ---------- | 21,735 | ---------- | 21,735 |
| Asheville and East Tennessee | 4.77 | ---------- | 23,850 | ---------- | 23,850 | 7,525 | 16,325 |
| Atlantic and Western | 9.00 | ---------- | 18,000 | ---------- | 18,000 | ---------- | 18,000 |
| Bee Tree Railroad | 7.75 | 0.31 | 15,500 | ---------- | 15,500 | ---------- | 15,500 |
| Bonlee and Western | 7.50 | ---------- | 18,750 | ---------- | 18,750 | ---------- | 18,750 |
| Caldwell and Northern | 23.50 | 3.51 | 96,240 | ---------- | 96,240 | 150 | 96,090 |
| Carolina, Clinchfield and Ohio | 116.61 | 25.35 | 1,626,824 | ---------- | 1,626,824 | 2,000 | 1,624,824 |
| Carolina and North Western | 63.80 | 6.79 | 508,000 | 83,000 | 591,000 | 930 | 590,070 |
| Carthage and Pinehurst | 12.50 | ---------- | 32,000 | ---------- | 32,000 | ---------- | 32,000 |
| Cashie and Chowan | 2.50 | 3.50 | 7,200 | ---------- | 7,200 | ---------- | 7,200 |
| Cliffside Railroad | 3.00 | 0.13 | 10,400 | ---------- | 10,400 | ---------- | 10,400 |
| Dover and Southbound | 24.40 | 1.00 | 48,800 | ---------- | 48,800 | ---------- | 48,800 |
| Durham and Charlotte | 44.00 | 1.95 | 128,885 | ---------- | 128,885 | ---------- | 128,885 |
| Durham and Southern | 56.87 | 7.47 | 297,861 | 177,139 | 475,000 | 7,595 | 467,405 |
| Durham and South Carolina | 27.50 | 1.88 | 90,150 | 47,350 | 137,500 | 180 | 137,320 |
| East Carolina | 36.70 | 1.11 | 100,450 | ---------- | 100,450 | 790 | 99,660 |
| East Tennessee and Western North Carolina | 3.00 | 0.25 | 27,000 | ---------- | 27,000 | 100 | 26,900 |
| Kinston and Snow Hill | 13.00 | 1.00 | 45,500 | ---------- | 45,500 | ---------- | 45,500 |
| Laurinburg and Southern | 18.00 | 2.00 | 72,000 | ---------- | 72,000 | ---------- | 72,000 |

STATEMENT A—Continued.

| Railroad Companies. | Mileage. Main Line. | Mileage. Sidings. | Total Value—Tangible Property. | Total Value—Intangible Property. | Total Valuation. | Local Assessment. | Valuation Less Local Assessment. |
|---|---|---|---|---|---|---|---|
| Miscellaneous Roads—*Continued.* | | | | | | | |
| Lawndale Railway | 9.06 | 0.85 | $ 25,000 | $---------- | $ 25,000 | $---------- | $ 25,000 |
| Linville River Railway | 12.00 | 0.75 | 18,000 | 18,000 | 36,000 | ---------- | 36,000 |
| Louisville and Nashville | 13.16 | 0.86 | 52,400 | 26,860 | 79,260 | ---------- | 79,260 |
| Mount Airy and Eastern Railway | 5.00 | 2.80 | 7,500 | ---------- | 7,500 | ---------- | 7,500 |
| New Hanover Transit Company | 3.50 | ---------- | 6,000 | ---------- | 6,000 | 3,500 | 2,500 |
| Norfolk and Southern Railway | 394.78 | 63.46 | 3,348,051 | 673,000 | 4,021,051 | 87,839 | 3,933,212 |
| Norfolk and Southern Railway—A. and N. C. Division | 95.00 | 18.43 | 947,100 | 276,500 | 1,223,600 | 66,435 | 1,157,165 |
| Norfolk and Western Railway | 87.68 | 20.32 | 1,104,120 | 430,424 | 1,534,544 | 12,200 | 1,522,344 |
| North and South Carolina Railway | 0.94 | ---------- | 2,000 | ---------- | 2,000 | 100 | 1,900 |
| Northampton and Hertford Railway | 9.00 | ---------- | 27,000 | 3,000 | 30,000 | ---------- | 30,000 |
| Oxford and Coast Line | 4.51 | 0.38 | 30,000 | ---------- | 30,000 | 450 | 29,550 |
| Piedmont Railway | 20.00 | 0.60 | 56,250 | ---------- | 56,250 | ---------- | 56,250 |
| Raleigh and Charleston | 20.76 | 2.00 | 76,335 | 23,665 | 100,000 | ---------- | 100,000 |
| Raleigh and Southport | 60.50 | ---------- | 169,025 | 133,475 | 302,500 | ---------- | 302,500 |
| Randolph and Cumberland | 18.50 | 0.50 | 50,000 | ---------- | 50,000 | ---------- | 50,000 |
| Red Springs and Bowmore | 10.50 | 0.50 | 17,225 | ---------- | 17,225 | ---------- | 17,225 |
| Roanoke River Railway | 10.30 | 0.25 | 39,000 | ---------- | 39,000 | ---------- | 39,000 |
| Sanford and Troy Railroad | 6.00 | 1.50 | 18,000 | ---------- | 18,000 | ---------- | 18,000 |
| Smoky Mountain Railway | 4.20 | ---------- | 14,700 | ---------- | 14,700 | ---------- | 14,700 |
| Snowbird Valley Railway | 13.50 | 3.23 | 17,500 | ---------- | 17,500 | ---------- | 17,500 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Tennessee and North Carolina | 2.00 | 0.10 | 5,000 | ---------- | 5,000 | ---------- | 5,000 |
| Virginia and Carolina Southern | 26.50 | 4.62 | 79,500 | ---------- | 79,500 | ---------- | 79,500 |
| Warrenton Railroad | 3.00 | 0.25 | 9,440 | ---------- | 9,440 | ---------- | 9,440 |
| Washington and Vandemere | 40.00 | 1.66 | 90,000 | ---------- | 90,000 | 2,750 | 87,250 |
| Wellington and Powellsville | 22.00 | 10.00 | 54,000 | ---------- | 54,000 | 750 | 53,250 |
| Whitney Company | 6.50 | ---------- | 40,000 | ---------- | 40,000 | ---------- | 40,000 |
| Totals | 1,526.50 | 194.16 | 9,875,961 | 2,032,293 | 11,908,254 | 199,144 | 11,709,110 |

## RECAPITULATION.

| Companies. | Mileage. Main Line. | Mileage. Sidings. | Total Valuation. | Local Assessment. | Valuation Less Local Assessment. |
|---|---|---|---|---|---|
| Atlantic Coast Line Railroad | 947.83 | 275.65 | $ 28,434,900 | $ 657,819 | $ 27,777,081 |
| Seaboard Air Line Railway | 616.71 | 184.93 | 12,500,000 | 134,054 | 12,365,946 |
| Southern Railway—owned lines | 590.06 | 139.33 | 17,701,800 | 330,620 | 17,371,180 |
| Southern Railway—leased lines | 773.21 | 185.52 | 16,371,401 | 150,348 | 16,221,053 |
| Miscellaneous Railroads | 1,526.50 | 194.16 | 11,908,254 | 199,294 | 11,708,960 |
| Total—railroads | 4,454.31 | 979.59 | 86,916,355 | 1,472,135 | 85,444,220 |
| Electric Light and Gas Companies | | | 2,220,408 | 1,320,111 | 900,297 |
| Bridge and Canal Companies | | | 176,550 | 51,650 | 124,900 |
| Refrigerator Companies | | | 66,341 | ---------- | 66,341 |
| Steamboat Companies | | | 86,750 | ---------- | 86,750 |
| Flume Companies | | | 12,850 | 12,550 | 300 |
| Turnpike Companies | | | 13,025 | 1,310 | 11,715 |
| Telephone Companies | | | 1,790,017 | ---------- | 1,790,017 |
| Street Railway Companies | | | 2,035,296 | 1,009,787 | 1,025,509 |
| Waterworks Companies | | | 526,794 | 444,606 | 82,188 |
| Southern Express Company | | | 419,099 | 42,353 | 376,746 |
| Pullman Company | | | 258,758 | ---------- | 258,758 |
| Telegraph Companies | | | 922,464 | ---------- | 922,464 |
| Total | | | 8,528,352 | 2,882,367 | 5,645,985 |
| Grand total | | | 95,444,707 | 4,354,502 | 91,090,205 |

# ELECTRIC LIGHT AND GAS COMPANIES.

## STATEMENT B.

| Name of Company. | Officer. | Address. | Total Assessed Value. | Local Assessed Value. | Certified by Corporation Commission. |
|---|---|---|---|---|---|
| Albemarle Light and Water Co. | J. S. Efird, Secretary | Albemarle, N. C. | $ 3,000 | $ 3,000 | $ |
| Ashboro Electric Co. | M. W. Parish, Secretary | Ashboro, N. C. | 3,000 | 3,000 | |
| Brevard Light and Power Co. | J. W. Chapman, Secretary | Brevard, N. C. | 1,200 | 1,200 | |
| Carolina Electric Co. | H. C. McNair, President | Maxton, N. C. | 5,000 | 2,050 | 2,950 |
| Carolina Power and Light Co. | Charles E. Johnson, President | Raleigh, N. C. | 350,000 | 217,951 | 132,049 |
| Catawba Manufacturing and Electric Power Co. | W. S. Lee, Vice President | Charlotte, N. C. | 5,000 | 5,000 | |
| Carolina-Tennessee Power Co. | S. R. Ketcham, Secretary | New York City | 10,000 | | 10,000 |
| Charlotte Gas and Electric Co. | E. D Latta, Treasurer | Charlotte, N. C. | 55,000 | | 55,000 |
| Cascade Power Co. | E. S. English, President | Brevard, N. C. | 17,300 | 17,300 | |
| Charlotte Power Co. | D. G. Calder, Treasurer | Charlotte, N. C. | 75,000 | 45,225 | 29,775 |
| Citizens Light and Power Co. | E. C. Ivey, Secretary and Treasurer | Lenoir, N. C. | 13,700 | 9,500 | 4,200 |
| Durham Light and Power Co. | R. W. Miller, President | Durham, N. C. | 31,000 | 31,000 | |
| Electric Light Co. of Elizabeth City | W. Boettcher, Secretary and Treasurer | Elizabeth City, N. C. | 39,800 | 39,800 | |
| Elizabeth City Electric Light and Power Co. | W. Boettcher, Secretary and Treasurer | Elizabeth City, N. C. | 10,000 | 7,380 | 2,620 |
| Fayetteville Gas and Electric Co. | Thomas Badger, Jr., Manager | Fayetteville, N. C. | 10,000 | 10,000 | |
| Goldsboro Gas Co. | F. H. Sawyer, Secretary | New Bern, N. C. | 11,500 | 11,500 | |
| Graham Water and Electric Co. | J. V. Pomeroy, President | Graham, N. C. | 26,250 | 26,250 | |
| Green River Power Co. | J. M. Torrence, Secretary | Hendersonville, N. C. | 1,700 | 1,700 | |
| Henderson Lighting and Power Co. | J. H. Bridgers, Treasurer | Henderson, N. C. | 10,000 | 10,000 | |
| Hendersonville Light and Power Co. | R. M. Oates, President | Hendersonville, N. C. | 10,000 | 8,790 | 1,210 |

STATEMENT B—Continued.

| Name of Company. | Officer. | Address. | Total Assessed Value. | Local Assessed Value. | Certified by Corporation Commission. |
|---|---|---|---|---|---|
| Kernersville Light and Power Co. | E. M. Linville, Receiver | Kernersville, N. C. | $ 2,000 | $ 2,000 | $ |
| Leaksville Light and Power Co. | J. B. King, Vice President | Leaksville, N. C. | 15,000 | 15,000 | |
| Linville Electric Co. | W. C. Erwin, Secretary and Treasurer | Morganton, N. C. | 5,000 | 5,000 | |
| Marion Light and Power Co. | R. H. Bennett, President | Marion, N. C. | 7,500 | 7,500 | |
| Murphy Light and Power Co. | John E. Fain, President | Murphy, N. C. | 4,000 | 4,000 | |
| New Bern Gas Co. | F. H. Sawyer, Secretary | New Bern, N. C. | 21,000 | 21,000 | |
| North Carolina Electrical Power Co. | W. T. Weaver, President | Asheville, N. C. | 38,000 | 31,682 | 6,318 |
| Oxford Water and Electric Co. | J. V. Pomeroy, President | Graham, N. C. | 35,000 | 35,000 | |
| Randolph Power Co. | A. N. Bulla, President | Randleman, N. C. | 2,000 | 2,000 | |
| Roxboro Light and Power Co. | J. A. Long, Jr., Treasurer | Roxboro, N. C. | 5,000 | 5,000 | |
| Sampson Power Co. | C. W. Petty, President | Greensboro, N. C. | 2,100 | 2,100 | |
| Shelby Electric Light and Power Co. | J. C. Smith, President | Shelby, N. C. | 8,500 | 4,600 | 3,900 |
| Shoals Power Co. | G. W. Hinshaw, Vice President | Winston-Salem, N. C. | 2,110 | 2,110 | |
| Southern Power Co. | E. C. Marshall, Auditor | Charlotte, N. C. | 750,000 | 254,587 | 495,413 |
| Southern Traction and Power Co. | J. W. Murray, President | Burlington, N. C. | 1,500 | 1,500 | |
| Standard Gas and Electric Co. | B. S. Jerman, Treasurer | Raleigh, N. C. | 80,000 | 50,000 | 30,000 |
| Thomasville Light and Power Co. | A. H. Ragan, Vice President | Thomasville, N. C. | 6,600 | 6,600 | |
| Thornton Light and Power Co. | M. E. Thornton, President | Hickory, N. C. | 4,000 | 2,800 | 1,200 |
| Union Power and Water Co. | George B. Adams, Secretary | Chattanooga, Tenn. | 700 | 700 | |
| Washington Light and Water Co. | George T. Leach, Manager | Washington, N. C. | 31,000 | 31,000 | |
| Water Power Electric Co. | M. E. Thornton, President | Hickory, N. C. | 500 | 500 | |

| | | | | | |
|---|---|---|---|---|---|
| W. T. Weaver Power Co. | W. T. Weaver, President | Asheville, N. C. | 200,000 | 80,000 | 120,000 |
| Weaverville Electric Co. | R. S. Howland, Treasurer | Asheville, N. C. | 5,000 | 1,784 | 3,216 |
| Western Carolina Power Co. | N. A. Cocke, President | Charlotte, N. C. | 5,125 | 5,125 | |
| Whitney (The) Co. | J. S. Henderson, Receiver | Salisbury, N. C. | 203,577 | 203,577 | |
| Winston-Salem Power Co. | B. J. Pfohl, Secretary and Treasurer | Winston-Salem, N. C. | 70,000 | 70,000 | |
| Winston-Salem Light and Fuel Co. | R. E. Chase, Auditor | Oshkosh, Wis. | 25,000 | 25,000 | |
| Yadkin River Electric Power Co. | John S. Henderson, Receiver | Salisbury, N. C. | 1,746 | | 1,746 |
| Total | | | 2,220,408 | 1,320,111 | 900,297 |

# BRIDGE AND CANAL COMPANIES.

## STATEMENT C.

| Name of Company. | Officer. | Address. | Total Assessed Value. | Local Assessed Value. | Certified by Corporation Commission. |
|---|---|---|---|---|---|
| Albemarle and Chesapeake Canal Co. | D. S. Burwell, General Manager | Norfolk, Va. | $ 40,000 | $ 20,000 | $ 20,000 |
| Brunswick Bridge and Ferry Co. | W. M. Cumming, Secretary | Wilmington, N. C. | 18,250 | 18,250 | |
| Camden Ferry Co. | I. Fearing, President | Elizabeth City, N. C. | 4,000 | 4,000 | |
| Fairfield Canal and Turnpike Co. | D. H. Carter, President | Fairfield, N. C. | 8,100 | 400 | 7,700 |
| Lake Drummond Canal and Water Co. | M. K. King, President | Norfolk, Va. | 90,000 | | 90,000 |
| Piedmont Toll Bridge Co. | H. C. Trott, President | Salisbury, N. C. | 8,000 | 8,000 | |
| Swan Quarter Canal Co. | Walter Jones, Secretary | Swan Quarter, N. C. | 1,000 | 1,000 | |
| Yadkin River Bridge Co. of East Bend, N. C. | W. A. Martin, President | East Bend, N. C. | 7,200 | | 7,200 |
| Total | | | 176,550 | 51,650 | 124,900 |

# REFRIGERATOR COMPANIES.

## STATEMENT D.

| Name of Company. | Officer. | Address. | Total Assessed Value. |
|---|---|---|---|
| American Cotton Oil Co. | C. A. Jennings, Manager | Chicago, Ill. | $ 3,325 |
| American Refrigerator Transit Co. | H. B. Kooser, General Manager | St. Louis, Mo. | 886 |
| Armour Car Lines | F. W. Ellis, Vice President | Chicago, Ill. | 26,600 |
| Cudahy Milwaukee Refrigerator Lines | J. A. Kittredge, General Manager | Milwaukee, Wis. | 200 |
| Cudahy Packing Co. | Thos. Creigh, Attorney | South Omaha, Neb. | 500 |
| Merchants Dispatch Transportation Co. | R. A. White, Auditor | New York City | 2,665 |
| Robert Portner Brewing Co. | P. McK. Baldwin, Secretary | Alexandria, Va. | 1,710 |
| Southern Cotton Oil Co. | F. L. Fuller, Attorney | Durham, N. C. | 10,200 |
| Street's Western Stables Car Line | Robert Mills, Secretary | Chicago, Ill. | 250 |
| Swift Refrigerator Transportation Co. | A. R. Fay, General Superintendent | Chicago, Ill. | 2,000 |
| Union Refrigerator Transit Co. of Wisconsin | Chas. O'Hara, Superintendent | Milwaukee, Wis. | 1,205 |
| Union Tank Line | Thos. M. Towl, Tax Agent | New York City | 16,800 |
| Total | | | 66,341 |

# STEAMBOAT COMPANIES.

## STATEMENT E.

| Name of Company. | Officer. | Address. | Total Assessed Value. |
|---|---|---|---|
| Albemarle Steam Navigation Co. | J. A. Pretlow, President | Franklin, Va. | $ 6,600 |
| Carolina Transportation Co. | J. W. Brooks, President | Wilmington, N. C. | 3,000 |
| Chowan Motor Co. | L. J. Lawrence, Secretary | Murfreesboro, N. C. | 5,100 |
| Eastern Carolina Transportation Co. | C. W. Melick, President | Elizabeth City, N. C. | 3,100 |
| Fairfield and Elizabeth City Transportation Co. | F. F. Spencer, President | Fairfield, N. C. | 2,400 |
| Independent Steamboat Co. | N. W. Jones, President | New Bern, N. C. | 3,000 |
| LeRoy Steamboat Co. | J. H. LeRoy, President | Elizabeth City, N. C. | 10,000 |
| Merchants and Farmers Steamboat Co. | Z. W. Whitehead, President | Wilmington, N. C. | 12,500 |
| Roanoke and Tar River Steamboat Co. | Asa T. Crawford, Secretary | Williamston, N. C. | 15,000 |
| Tar River Oil Co. | E. V. Zoeller, Secretary | Tarboro, N. C. | 4,200 |
| Vanceboro Steamboat Co. | A. J. Gathin, General Manager | Vanceboro, N. C. | 1,850 |
| Wilmington Towing Co. | R. R. Stone, President | Calabash, N. C. | 20,000 |
| Total | | | 86,750 |

# FLUME COMPANIES.

STATEMENT Ea.

| Name of Company. | Officer. | Address. | Total Assessed Value. | Local Assessed Value. | Certified by Corporation Commission. |
|---|---|---|---|---|---|
| Cagle Mountain Flume Co. | B. G. Estes, Treasurer | Brevard, N. C. | $ 500 | $ 500 | $ |
| New Savannah Flume Co. | W. D. Heebner, President | Lansdale, Pa. | 7,050 | 7,050 | |
| Soco and Oconalufty Flume Co. | James Brown, President | Philadelphia, Pa. | 16,170 | 16,170 | |
| Waynesville Transportation Co. | J. W. Reed, Secretary | Waynesville, N. C. | 5,000 | 5,000 | |
| Yadkin Flume Co. | F. G. Harper, Secretary | North Wilkesboro, N. C. | 300 | | 300 |
| Total | | | 29,020 | 28,720 | 300 |

# TURNPIKE COMPANIES.

STATEMENT Eb.

| Name of Company. | Officer. | Address. | Total Assessed Value. | Local Assessed Value. | Certified by Corporation Commission. |
|---|---|---|---|---|---|
| Blowing Rock Line | T. S. Coffee, Secretary | Lenoir, N. C. | $ 1,000 | $ 1,000 | $ |
| Boone and Blowing Rock Turnpike Co. | W. C. Lentz, President | Blowing Rock, N. C. | 1,000 | | 1,000 |
| Valle Crucis, Shawneehaw and Elk Park Turnpike Co. | L. D. Love, Superintendent | Banners Elk, N. C. | 3,275 | 310 | 2,965 |
| Watauga Turnpike Co. | W. K. Kearsley, Secretary | Chester, S. C. | 6,750 | | 6,750 |
| Wilkesboro and Jefferson Turnpike Co. | J. E. Finley, President | North Wilkesboro, N. C. | 1,000 | | 1,000 |
| Total | | | 13,025 | 1,310 | 11,715 |

# TELEPHONE COMPANIES.

## STATEMENT F.

| Name of Company. | Officer. | Address. | Total Assessed Value. |
|---|---|---|---|
| Albemarle Telephone Co. | J. S. Efird, Secretary | Albemarle, N. C. | $ 5,000 |
| American Telephone and Telegraph Co. | C. R. Bangs, Vice President | New York City | 153,770 |
| Amity Telephone Co. | J. T. Goodman, President | Mount Ulla, N. C. | 525 |
| Ashboro Telephone Co. | E. H. Morris, Secretary | Ashboro, N. C. | 2,500 |
| Asheville Telephone and Telegraph Co. | W. T. Gentry, President | Atlanta, Ga. | 142,596 |
| Belvidere-Hertford Telephone Co. | A. E. Fowler, Secretary | Hertford, N. C. | 700 |
| Benson Telephone Co. | R. F. Smith, Secretary | Benson, N. C. | 2,500 |
| Bertie Telephone Co. | H. J. Ward, President | Merry Hill, N. C. | 1,000 |
| Beaufort Telephone Co. | C. D. Jones, Secretary | Beaufort, N. C. | 1,500 |
| Black Mountain Telephone Co. | William Fair, President | Asheville, N. C. | 1,000 |
| Boiling Springs Telephone Co. | E. B. Hamrick, Treasurer | Shelby, N. C., R. F. D. 3 | 500 |
| Bryson City Telephone Co. | R. L. Sandidge, Secretary and Treasurer | Bryson City, N. C. | 4,000 |
| Burnsville Telephone Co. | J. E. Evans, Secretary | Burnsville, N. C. | 500 |
| Canton Electric and Telephone Co. | J. N. Mease, President | Canton, N. C. | 5,000 |
| Cape Fear Telephone Co. | L. E. Rollins, President | New Hill, N. C. | 2,500 |
| Capital City Telephone Co. | W. T. Gentry, President | Atlanta, Ga. | 75,000 |
| Cardenas Telephone Co. | E. H. Ballentine, Secretary | Walthall, N. C. | 3,000 |
| Caroleen and Henrietta Telephone Co. | Ed. Thompson, President | Bostic, N. C. | 2,000 |
| Carolina Telephone and Telegraph Co. | George A. Holderness, Secretary | Tarboro, N. C. | 100,000 |
| Cedar Grove-Efland Telephone Co. | C. M. Hughes, Secretary | Cedar Grove, N. C. | 300 |

STATEMENT F—Continued.

| Name of Company. | Officer. | Address. | Total Assessed Value. |
|---|---|---|---|
| Chapel Hill Telephone Co. | Charles A. Herty, President | Chapel Hill, N. C. | $ 2,835 |
| Cherokee Telephone Co. | A. A. Fair, Secretary | Murphy, N. C. | 2,000 |
| Chowan and Roanoke Telephone Co. | L. A. Nowell, President | Colerain, N. C. | 2,500 |
| Chowan Telephone Co. | J. R. Parker, President | Tyner, N. C. | 1,250 |
| Clayton Telephone Co. | J. C. Ellis, Secretary | Clayton, N. C. | 3,200 |
| Clinton-Dunn Telephone Co. | Jonah McPhail, Secretary | Newton Grove, N. C., R. F. D. | 1,075 |
| Clio Telephone Co. | E. S. Millsaps, Secretary | Statesville, N. C. | 1,475 |
| Concord Telephone Co. | L. D. Coltrane, Treasurer | Concord, N. C. | 4,000 |
| Cooleemee Telephone Co. | T. V. Terrell, President | Cooleemee, N. C. | 400 |
| Currituck Telephone Co. | W. H. Gallop, President | Jarvisburg, N. C. | 5,000 |
| Dosier Telephone Co. | R. P. Petree, President | Tobaccoville, N. C. | 210 |
| Ellenboro Telephone Co. | J. A. Martin, Secretary | Ellenboro, N. C. | 320 |
| Farmers Telephone Co. | C. W. Williams, President | Summerfield, N. C. | 500 |
| Farmers Mutual Telephone Co. | W. H. Joyner, President | Garysburg, N. C. | 550 |
| Farmers Quickstep Telephone Co. | J. E. Wilson, Secretary | King, N. C. | 2,765 |
| Farmers Rural Telephone Co. | J. N. McRae, Secretary | Maxton, N. C. | 400 |
| Forest City Telephone Co. | Ed. Thompson, President | Bostic, N. C. | 1,625 |
| Franklin Telephone and Electric Co. | T. S. Munday, Secretary | Franklin, N. C. | 3,000 |
| Fremont Telephone Co. | T. C. Hill, Secretary | Fremont, N. C. | 1,500 |
| Garland-Clinton Telephone Co. | J. D. Johnson, President | Garland, N. C. | 3,000 |
| Gibsonville Telephone Co. | A. B. Owen, President | Gibsonville, N. C. | 1,700 |
| Gold Hill Telephone Co. | A. B. Clemence, President | Gold Hill, N. C. | 1,000 |

| | | | |
|---|---|---|---|
| Good Will Telephone Co. | J. W. Pegram, Secretary | Kernersville, N. C. | 1,250 |
| Granville Telephone Co. | O. A. Daniel, Secretary | Oxford, N. C., R. F. D. | 1,500 |
| Green River Telephone Co. | J. C. Mills, President | Rutherfordton, N. C. | 500 |
| Hallsville Telephone Co. | R. D. Carr, Secretary | Magnolia, N. C. | 450 |
| Harmony Telephone Co. | G. W. Baity, Director | Harmony, N. C. | 1,000 |
| Hickory Electric Co. | N. S. Dosher, Manager | Hickory, N. C. | 3,600 |
| Home Telephone and Telegraph Co. | J. R. Teague, Assistant Secretary | Henderson, N. C. | 150,000 |
| Horton Telephone Co. | H. W. Horton, President | North Wilkesboro, N. C. | 3,000 |
| Hyde County Telephone Co. | J. B. Clark, General Manager | Belhaven, N. C. | 2,500 |
| Independent Telephone Co. | J. F. Hayden, Secretary | High Point, N. C. | 900 |
| International Telephone Co. | S. M. Hampton, Secretary | Leaksville, N. C. | 2,000 |
| Interstate Telephone and Telegraph Co. | W. W. Shaw, Secretary | Durham, N. C. | 70,000 |
| Iredell Telephone Co. | W. M. Barringer, Secretary | Statesville, N. C. | 17,500 |
| Johnston County Telephone Co. | H. P. Stevens, Secretary | Smithfield, N. C. | 2,900 |
| Kernersville Telephone Co. | M. V. Fulp, Vice President | Kernersville, N. C. | 900 |
| Lattimore Telephone Co. | Z. R. Walker, President | Lattimore, N. C. | 500 |
| Laurel Telephone Co. | W. S. Rice, President | Big Laurel, N. C. | 880 |
| Leicester Telephone Co. | H. W. Gilbert, President | Leicester, N. C. | 400 |
| Lenoir Electric Co. | Z. S. Miller, Manager | Lenoir, N. C. | 4,000 |
| Lexington Telephone Co. | G. W. Montcastle, Treasurer | Lexington, N. C. | 5,000 |
| Liberty Telephone Co. | C. P. Smith, Vice President | Liberty, N. C. | 2,500 |
| Madison Telephone Co. | T. S. Rollins, President | Asheville, N. C. | 500 |
| Matthews Telephone Co. | C. N. Bray, President | Siler City, N. C. | 2,025 |
| Mebane-Ridgeville Telephone Co. | J. R. Smith, Secretary | Prospect Hill, N. C. | 1,641 |
| Merchants Telephone Co. | S. C. Weiss, President | Wilson, N. C. | 500 |
| Midway Telephone Co. | A. J. Hartman, Secretary | Winston-Salem, N. C., R.F.D. | 1,085 |

STATEMENT F—Continued.

| Name of Company. | Officer. | Address. | Total Assessed Value. |
|---|---|---|---|
| Mocksville Telephone Co. | L. G. Horn, President | Mocksville, N. C. | $ 900 |
| Monroe Telephone Co. | J. D. McRae, President | Monroe, N. C. | 7,600 |
| Mooresville Telephone Co. | Z. V. Turlington, Secretary | Mooresville. N. C. | 7,500 |
| Morehead City Telephone Co. | W. J. Hales, Secretary | Morehead City, N. C. | 800 |
| Morris Telephone Co. | J. D. Morris (Mrs.), Secretary | Roxboro, N. C. | 3,000 |
| Mount Airy Telephone Co. | J. A. Hadley, President | Mount Airy, N. C. | 6,000 |
| Mount Gilead Telephone Co. | W. B. Cochran, Secretary | Mount Gilead, N. C. | 3,000 |
| Muddy Creek Telephone Co. | C. N. Essex, Secretary | Clemmons, N. C. | 280 |
| Norfolk and Carolina Telephone and Telegraph Co. | C. Guirkin, Vice President | Elizabeth City, N. C. | 30,000 |
| North Buncombe Telephone Co. | S. M. Riddle, Secretary | Mars Hill, N. C. | 500 |
| North Carolina (The) Telephone Co. | J. I. Coleman, Secretary | Hurdle Mills, N. C. | 1,200 |
| North State Telephone Co. | W. H. Ragan, President | High Point, N. C. | 18,000 |
| North State Telephone Co. | L. J. Lawrence, President | Murfreesboro, N. C. | 9,250 |
| Norwood Electric and Water Co. | G. W. Melton, Manager | Norwood, N. C. | 2,500 |
| Oconee Telephone Co. | W. J. Stribling, President | Walhalla, S. C. | 310 |
| Onslow Telephone Co. | F. W. K. Kellum, Secretary | Jacksonville, N. C. | 11,000 |
| Orange Telephone Co. | W. R. Roberts, President | Hurdle Mills, N. C. | 1,627 |
| Orinoco Telephone Co. | W. D. Payne, President | High Point, N. C. | 480 |
| Pamlico and Beaufort Telephone Co. | G. M. Reel, Secretary | Reelsboro, N. C. | 1,450 |
| Pender Telephone Co. | E. E. Murphy, Secretary | Burgaw, N. C. | 1,000 |
| Peoples Telephone Co. | I. W. Somers, Secretary | Stony Point, N. C. | 3,600 |
| Piedmont Telephone and Telegraph Co. | R. B. Babington, General Manager | Gastonia, N. C. | 40,000 |

| | | | |
|---|---|---|---|
| Pittsboro Telegraph and Telephone Co. | J. F. Alston, President | Pittsboro, N. C. | 250 |
| Pleasant Grove Telephone Co. | J. E. Meredith, President | Thomasville, N. C. | 260 |
| Polk County Telephone Co. | J. G. Hughes, Secretary | Columbus, N. C. | 1,642 |
| Prospect Telephone Co. | J. F. Mendenhall, Secretary | High Point, N. C. | 240 |
| Providence Telephone Co. | R. T. Wilson, President | Yanceyville, N. C. | 500 |
| Quaker Gap Telephone Co. | J. W. Slate, Secretary | Mizpah, N. C. | 960 |
| Raleigh Telephone Co. | W. A. Wynne, Manager | Raleigh, N. C. | 7,500 |
| Randleman Telephone Co. | T. E. Marshall, Secretary | Randleman, N. C. | 2,752 |
| Ritch Fork Telephone Co. | C. S. Johnson, Secretary | High Point, N. C. | 700 |
| Riverside Telephone Co. | H. B. Moore, Secretary | Ramseur, N. C. | 1,000 |
| Roseboro and Fayetteville Telephone Co. | Frank Parker, Secretary | Salemburg, N. C. | 1,500 |
| Rose Hill Telephone Co. | Maury Ward, President | Rose Hill, N. C. | 3,000 |
| Rural Telephone Co. | Geo. H. Hauser, Secretary | Bethania, N. C. | 4,000 |
| Rutherfordton Telephone Co. | E. B. Quinn, Secretary | Rutherfordton, N. C. | 2,000 |
| Sampson Telephone Co. | J. A. Turrentine, President | Salemburg, N. C. | 2,200 |
| Selma Telephone Co. | C. A. Corbett, Secretary | Selma, N. C. | 600 |
| Sharon Telephone Co. | D. F. McSwain, Secretary | Shelby, N. C. | 500 |
| Siloam Telephone Co. | C. C. Mayhew, Secretary | Siloam, N. C. | 814 |
| South East Telephone Co. | C. S. Gilmer, President | Greensboro, N. C. | 2,500 |
| Southern Alamance Telephone Co. | Nathan Stuart, President | Snow Camp, N. C. | 1,200 |
| Southern Bell Telephone and Telegraph Co. | W. T. Gentry, President | Atlanta, Ga. | 738,588 |
| Southern Investment Co. | H. Susman, President | Washington, N. C. | 3,000 |
| Southside Telephone Co. | G. T. Sikes, President | Grissom, N. C. | 3,000 |
| Spring Creek Telephone Co. | C. J. Ebbs, President | Hot Springs, N. C. | 1,220 |
| St. Paul Telephone Co. | W. D. Johnson, Secretary | St. Paul, N. C. | 480 |
| Steel Creek Telephone Co. | J. B. Watt, Director | Charlotte, N. C., R. F. D. 3 | 432 |

STATEMENT F—Continued.

| Name of Company. | Officer. | Address. | Total Assessed Value. |
|---|---|---|---|
| Teacheys Dell Telephone Co. | J. G. McMillan, President | Teacheys, N. C. | $ 1,000 |
| Thomasville Telephone Co. | J. F. Hayden, Secretary | Thomasville, N. C. | 1,755 |
| Troy Telephone and Electric Light Co. | B. Allen, Secretary | Troy, N. C. | 1,400 |
| Tyrrell County Telephone Co. | E. P. Cahoon, Manager | Columbia, N. C. | 5,650 |
| Union Telephone Company (The) | F. H. Wolfe, Secretary | Monroe, N. C. | 5,000 |
| Wadesboro Telephone Co. | W. T. Rose, Manager | Wadesboro, N. C. | 5,500 |
| Wallace Telephone Co. | G. R. Wood, President | Wallace, N. C. | 2,000 |
| Washington and Aurora Telephone Co. | R. L. M. Bonner, Secretary | Aurora, N. C. | 1,000 |
| Washington and Hyde County Telephone Co. | J. B. Clark, Manager | Belhaven, N. C. | 6,000 |
| Watauga Telephone Co. | J. C. Mast, Secretary | Sugar Grove, N. C. | 800 |
| Waynesville Telephone Co. | J. P. Swift, Secretary | Waynesville, N. C. | 4,000 |
| Williamston Telephone Co. | William Manning, President | Williamston, N. C. | 3,250 |
| Woodlawn Telephone Co. | R. M. Coltrane, Secretary | Fancy Gap, Va. | 100 |
| Yanceyville Telephone Co. | B. S. Graves, Secretary | Yanceyville, N. C. | 500 |
| Total | | | 1,790,017 |

# STREET RAILWAY COMPANIES.

## STATEMENT G.

| Name of Company. | Officer. | Address. | Total Assessed Value. | Local Assessed Value. | Certified by Corporation Commission. |
|---|---|---|---|---|---|
| Asheville Electric Co. | J. E. Rankin, President | Asheville, N. C. | $ 534,306 | $ 359,870 | $ 174,436 |
| Charlotte Electric Railway | E. D. Latta, President | Charlotte, N. C. | 200,000 | ---------- | 200,000 |
| Durham Traction Co. | R. L. Lindsay, General Manager | Durham, N. C. | 200,000 | ---------- | 200,000 |
| Fries Manufacturing and Power Co. | B. J. Pfohl, Secretary | Winston-Salem, N. C. | 300,040 | 268,347 | 31,693 |
| Goldsboro Traction Co. | E. T. Oliver, President | Raleigh, N. C. | 10,000 | ---------- | 10,000 |
| North Carolina Public Service Co. | Z. V. Taylor, Vice President | Greensboro, N. C. | 200,000 | 125,520 | 74,480 |
| Piedmont Carolina Railway | W. T. Snider, President | Salisbury, N. C. | 9,500 | 9,500 | ---------- |
| Salisbury and Spencer Railway | H. W. Frund | Salisbury, N. C. | 79,450 | 79,450 | ---------- |
| Tidewater Power Co. | M. F. H. Gouverneur, Vice President | Wilmington, N. C. | 502,000 | 167,100 | 334,900 |
| Totals | | | 2,035,296 | 1,009,787 | 1,025,509 |

# WATERWORKS COMPANIES.

## STATEMENT H.

| Name of Company. | Officer. | Address. | Total Assessed Value. | Local Assessed Value. | Certified by Corporation Commission. |
|---|---|---|---|---|---|
| Durham Water Co. | J. D. Hardy, Treasurer | Durham, N. C. | $ 111,225 | $ 111,225 | $ |
| Elizabeth City Water and Power Co. | W. Boettcher, Secretary | Elizabeth City, N. C. | 50,000 | 49,400 | 600 |
| Elizabeth City Sewerage Co. | W. Boettcher, Secretary | Elizabeth City, N. C. | 5,500 | 4,300 | 1,200 |
| Hamlet Water Co. | S. O. Bannersfeld, Secretary | Hamlet, N. C. | 20,069 | 20,069 | |
| Henderson Water Co. | J. H. Bridgers, Treasurer | Henderson, N. C. | 30,000 | 30,000 | |
| Morganton Waterworks Co. | J. V. Pomeroy, President | Graham, N. C. | 25,000 | 25,000 | |
| Roanoke Navigation and Water Power Co. | W. W. Wiggins, Superintendent | Weldon, N. C. | 92,500 | 79,612 | 12,888 |
| Wadesboro Sewerage Co. | J. F. Allen, President | Wadesboro, N. C. | 2,500 | | 2,500 |
| Wake Water Co. | Julius Lewis, President | Raleigh, N. C. | 150,000 | 125,000 | 25,000 |
| Wilmington Sewerage Co. | Wm. E. Worth, President | Wilmington, N. C. | 40,000 | | 40,000 |
| Totals | | | 526,794 | 444,606 | 82,188 |

## SOUTHERN EXPRESS COMPANY.

STATEMENT I.

| Name of Company. | Officer. | Address. | Total Assessed Value. | Local Assessed Value. | Certified by Corporation Commission. |
|---|---|---|---|---|---|
| Southern Express Co. | F. J. Virgin, Auditor | Chattanooga, Tenn. | $ 419,099 | $ 42,353 | $ 376,746 |

## PULLMAN COMPANY.

STATEMENT J.

| Name of Company. | Officer. | Address. | Total Assessed Value. | Local Assessed Value. | Certified by Corporation Commission. |
|---|---|---|---|---|---|
| Pullman Co. (The) | A. S. Weinsheimer, Secretary | Chicago, Ill. | $ 258,758 | $ | $ 258,758 |

# TELEGRAPH COMPANIES.

## STATEMENT K.

| Name of Company. | Officer. | Address. | Certified by Corporation Commission. |
|---|---|---|---|
| Louisburg Telegraph Co. | E. J. Cheatham, Secretary | Franklinton, N. C. | $ 500 |
| Postal Telegraph-Cable Co. | C. P. Bruch, Vice President | New York City | 87,486 |
| Western Union Telegraph Co. | Thos. F. Clark, Vice President | New York City | 834,478 |
| Total | | | 922,464 |

STATEMENT L—Showing Railroads, Assessed Value and Apportionment to Counties and Towns for the Year 1910.

| Name of Company. | County. | Town. | Distance. | Valuation per Mile. | Total Assessed Value, Counties. | Total Assessed Value, Town. |
|---|---|---|---|---|---|---|
| ATLANTIC COAST LINE RAILROAD. | | | | | | |
| Total value $27,777,081.00 | Anson | | 13.90 | $ 29,305.97 | $ 407,352.98 | |
| Average value per mile 29,305.97 | Beaufort | | 6.62 | | 194,005.52 | |
| | Bertie | | 13.09 | | 383,615.15 | |
| | Brunswick | | 12.88 | | 377,460.89 | |
| | Columbus | | 75.62 | | 2,216,120.91 | |
| | Craven | | 9.44 | | 276,648.36 | |
| | Cumberland | | 60.13 | | 1,792,167.97 | |
| | Duplin | | 36.96 | | 1,038,148.65 | |
| | Edgecombe | | 43.83 | | 1,284,480.66 | |
| | Gates | | 14.84 | | 434,900.60 | |
| | Halifax | | 61.09 | | 1,790,301.71 | |
| | Harnett | | 20.02 | | 586,705.52 | |
| | Hertford | | 14.53 | | 425,815.74 | |
| | Johnston | | 43.62 | | 1,278,326.41 | |
| | Jones | | 12.79 | | 374,823.36 | |
| | Lee | | 8.55 | | 250,566.04 | |
| | Lenoir | | 11.07 | | 324,417.09 | |
| | Martin | | 52.24 | | 1,530,943.88 | |
| | Nash | | 30.38 | | 890,315.37 | |
| | New Hanover | | 29.68 | | 869,801.19 | |
| | Northampton | | 7.03 | | 206,020.97 | |

STATEMENT L—Continued.

| Name of Company. | County. | Town. | Distance. | Valuation per Mile. | Total Assessed Value, Counties. | Total Assessed Value, Town. |
|---|---|---|---|---|---|---|
| ATLANTIC COAST LINE RAILROAD—*Continued.* | | | | | | |
| | Onslow | | 36.31 | $ 29,305.97 | $ 1,064,099.77 | |
| | Pender | | 62.99 | | 1,845,083.05 | |
| | Pitt | | 56.49 | | 1,655,494.24 | |
| | Robeson | | 80.69 | | 2,364,698.72 | |
| | Sampson | | 49.35 | | 1,446,249.62 | |
| | Scotland | | 10.03 | | 293,938.88 | |
| | Washington | | 3.97 | | 113,414.10 | |
| | Wayne | | 38.52 | | 1,128,865.97 | |
| | Wilson | | 31.27 | | 916,397.68 | |
| | | | 947.83 | | 27,777,081.00 | |
| | | Ahoskie | 0.46 | | | $ 13,480.74 |
| | | Autryville | 0.60 | | | 17,583.58 |
| | | Aulander | 0.85 | | | 24,910.07 |
| | | Ayden | 0.36 | | | 10,550.15 |
| | | Battleboro | 0.50 | | | 14,652.98 |
| | | Benson | 0.50 | | | 14,652.98 |
| | | Bethel | 0.27 | | | 7,912.61 |
| | | Black Creek | 0.51 | | | 14,946.05 |
| | | Boardman | 1.05 | | | 30,771.27 |
| | | Boyette | 0.50 | | | 14,652.98 |
| | | Burgaw | 2.00 | | | 58,611.94 |

| | | | | |
|---|---|---|---|---|
| Cerro Gordo | 1.10 | | | 32,236.57 |
| Chadbourn | 4.00 | | | 117,223.88 |
| Clarendon | 1.00 | | | 29,305.98 |
| Clinton | 0.45 | | | 13,187.69 |
| Conetoe | 0.57 | | | 16,704.40 |
| Conoho | 1.00 | | | 29,305.98 |
| Dudley | 0.69 | | | 20,221.12 |
| Dunn | 1.00 | | | 29,305.98 |
| Elm City | 0.53 | | | 15,532.16 |
| Enfield | 1.00 | | | 29,305.98 |
| Everetts | 0.83 | | | 24,323.96 |
| Fair Bluff | 1.00 | | | 29,305.98 |
| Faison | 0.68 | | | 19,928.06 |
| Fairmont | 1.05 | | | 30,771.28 |
| Fayetteville | 4.21 | | | 123,378.13 |
| Four Oaks | 0.53 | | | 15,532.16 |
| Fremont | 1.30 | | | 38,097.76 |
| Garland | 1.00 | | | 29,305.98 |
| Garysburg | 0.51 | | | 14,946.05 |
| Godwin | 0.50 | | | 14,652.98 |
| Gibson | 0.37 | | | 10,843.21 |
| Goldsboro | 1.90 | | | 55,681.34 |
| Greenville | 0.90 | | | 26,375.37 |
| Grifton | 0.86 | | | 25,203.13 |
| Halifax | 0.70 | | | 20,514.18 |
| Hassell | 0.31 | | | 9,084.85 |

STATEMENT L—Continued.

| Name of Company. | County. | Town. | Distance. | Valuation per Mile. | Total Assessed Value, Counties. | Total Assessed Value, Town. |
|---|---|---|---|---|---|---|
| ATLANTIC COAST LINE RAILROAD—*Continued.* | | | | | | |
| | | Hobgood | 0.94 | $ 29,305.97 | | $ 27,547.61 |
| | | Hope Mills | 1.50 | | | 43,958.95 |
| | | Jamesville | 0.57 | | | 16,704.40 |
| | | Jacksonville | 0.64 | | | 18,755.82 |
| | | Jerome | 0.50 | | | 14,652.99 |
| | | Jonesboro | 1.00 | | | 29,305.98 |
| | | Kelford | 0.56 | | | 16,411.35 |
| | | Kenly | 0.67 | | | 19,635.00 |
| | | Kinston | 1.56 | | | 45,717.31 |
| | | Lucama | 0.53 | | | 15,532.17 |
| | | Lumber Bridge | 1.00 | | | 29,305.97 |
| | | Magnolia | 1.00 | | | 29,305.97 |
| | | Maysville | 0.93 | | | 27,254.55 |
| | | Maxton | 1.02 | | | 29,892.09 |
| | | Micro | 0.50 | | | 14,652.98 |
| | | McFarland | 1.00 | | | 29,305.97 |
| | | Morven | 1.00 | | | 29,305.97 |
| | | Mount Olive | 0.90 | | | 26,375.38 |
| | | Marshville | 0.67 | | | 19,635.00 |
| | | Nashville | 0.67 | | | 19,635.00 |
| | | New Bern | 1.20 | | | 35,167.16 |

| | | | | |
|---|---|---|---|---|
| Oakley | 0.45 | | | 13,187.69 |
| Oak City | 1.00 | | | 29,305.97 |
| Orrum | 1.00 | | | 29,305.97 |
| Parkton | 0.79 | | | 23,151.72 |
| Parmele | 2.36 | | | 69,162.10 |
| Pactolus | 0.45 | | | 13,187.69 |
| Pembroke | 1.00 | | | 29,305.97 |
| Pikeville | 0.65 | | | 19,048.88 |
| Plymouth | 0.30 | | | 8,791.80 |
| Pollocksville | 0.49 | | | 14,359.98 |
| Princeville | 0.45 | | | 13,187.69 |
| Red Springs | 1.00 | | | 29,305.97 |
| Rennert | 2.00 | | | 58,611.94 |
| Robersonville | 1.10 | | | 32,236.57 |
| Rocky Mount | 4.45 | | | 130,411.60 |
| Rocky Point | 0.50 | | | 14,652.98 |
| Roseboro | 0.50 | | | 14,652.98 |
| Rose Hill | 1.00 | | | 29,305.97 |
| Rowland | 1.00 | | | 29,305.97 |
| Sanford | 0.60 | | | 17,583.58 |
| Scotland Neck | 1.00 | | | 29,305.97 |
| Selma | 0.95 | | | 27,840.67 |
| Sharpsburg | 1.00 | | | 29,305.97 |
| Smithfield | 0.65 | | | 19,048.88 |
| Speed | 0.64 | | | 18,755.82 |
| Spring Hope | 0.67 | | | 19,635.00 |

STATEMENT L—Continued.

| Name of Company. | County. | Town. | Distance. | Valuation per Mile. | Total Assessed Value, Counties. | Total Assessed Value, Town. |
|---|---|---|---|---|---|---|
| ATLANTIC COAST LINE RAILROAD—*Continued.* | | Hobgood | 0.94 | $ 29,305.97 | | $ 27,547.61 |
| | | Hope Mills | 1.50 | | | 43,958.95 |
| | | Jamesville | 0.57 | | | 16,704.40 |
| | | Jacksonville | 0.64 | | | 18,755.82 |
| | | Jerome | 0.50 | | | 14,652.99 |
| | | Jonesboro | 1.00 | | | 29,305.98 |
| | | Kelford | 0.56 | | | 16,411.35 |
| | | Kenly | 0.67 | | | 19,635.00 |
| | | Kinston | 1.56 | | | 45,717.31 |
| | | Lucama | 0.53 | | | 15,532.17 |
| | | Lumber Bridge | 1.00 | | | 29,305.97 |
| | | Magnolia | 1.00 | | | 29,305.97 |
| | | Maysville | 0.93 | | | 27,254.55 |
| | | Maxton | 1.02 | | | 29,892.09 |
| | | Micro | 0.50 | | | 14,652.98 |
| | | McFarland | 1.00 | | | 29,305.97 |
| | | Morven | 1.00 | | | 29,305.97 |
| | | Mount Olive | 0.90 | | | 26,375.38 |
| | | Marshville | 0.67 | | | 19,635.00 |
| | | Nashville | 0.67 | | | 19,635.00 |
| | | New Bern | 1.20 | | | 35,167.16 |

| | | | | |
|---|---|---|---|---|
| Oakley | 0.45 | | | 13,187.69 |
| Oak City | 1.00 | | | 29,305.97 |
| Orrum | 1.00 | | | 29,305.97 |
| Parkton | 0.79 | | | 23,151.72 |
| Parmele | 2.36 | | | 69,162.10 |
| Pactolus | 0.45 | | | 13,187.69 |
| Pembroke | 1.00 | | | 29,305.97 |
| Pikeville | 0.65 | | | 19,048.88 |
| Plymouth | 0.30 | | | 8,791.80 |
| Pollocksville | 0.49 | | | 14,359.98 |
| Princeville | 0.45 | | | 13,187.69 |
| Red Springs | 1.00 | | | 29,305.97 |
| Rennert | 2.00 | | | 58,611.94 |
| Robersonville | 1.10 | | | 32,236.57 |
| Rocky Mount | 4.45 | | | 130,411.60 |
| Rocky Point | 0.50 | | | 14,652.98 |
| Roseboro | 0.50 | | | 14,652.98 |
| Rose Hill | 1.00 | | | 29,305.97 |
| Rowland | 1.00 | | | 29,305.97 |
| Sanford | 0.60 | | | 17,583.58 |
| Scotland Neck | 1.00 | | | 29,305.97 |
| Selma | 0.95 | | | 27,840.67 |
| Sharpsburg | 1.00 | | | 29,305.97 |
| Smithfield | 0.65 | | | 19,048.88 |
| Speed | 0.64 | | | 18,755.82 |
| Spring Hope | 0.67 | | | 19,635.00 |

STATEMENT L.—Continued.

| Name of Company. | County. | Town. | Distance. | Valuation per Mile. | Total Assessed Value, Counties. | Total Assessed Value, Town. |
|---|---|---|---|---|---|---|
| ATLANTIC COAST LINE RAILROAD—*Continued.* | | | | | | |
| | | Stokes | 0.64 | $ 29,305.97 | $ | $ 18,755.82 |
| | | Tabor | 1.02 | | | 29,892.10 |
| | | Tarboro | 2.67 | | | 78,247.00 |
| | | Teacheys | 0.91 | | | 26,668.45 |
| | | Tunis | 0.50 | | | 14,652.98 |
| | | Union City | 1.05 | | | 30,771.28 |
| | | Wadesboro | 0.38 | | | 11,136.30 |
| | | Wallace | 1.00 | | | 29,305.97 |
| | | Warsaw | 1.46 | | | 42,786.75 |
| | | Washington | 0.90 | | | 26,375.37 |
| | | Weldon | 1.20 | | | 35,167.16 |
| | | Whitakers | 1.00 | | | 29,305.97 |
| | | Whiteville | 1.06 | | | 31,064.32 |
| | | Williamston | 1.18 | | | 34,581.05 |
| | | Wilmington | 4.44 | | | 130,118.50 |
| | | Wilson | 0.81 | | | 23,737.84 |
| | | Winterville | 0.34 | | | 9,964.03 |
| | | | 99.31 | | | 2,910,375.88 |
| SEABOARD AIR LINE RAILWAY. | | | | | | |
| | Anson | | 27.58 | 20,051.48 | 553,019.82 | |
| | Bertie | | 7.48 | | 149,985.07 | |
| | Bladen | | 32.80 | | 657,688.54 | |

Total value ..... $12,365,946.00

Average value per mile ..... 20,051.48

| | | |
|---|---|---|
| Brunswick | 12.24 | 245,430.11 |
| Chatham | 18.59 | 372,757.02 |
| Cleveland | 21.34 | 427,898.58 |
| Columbus | 8.90 | 178,458.17 |
| Durham | 10.39 | 208,334.88 |
| Franklin | 22.94 | 459,980.95 |
| Gaston | 17.50 | 350,900.90 |
| Granville | 22.36 | 448,351.09 |
| Halifax | 20.20 | 405,039.90 |
| Lee | 22.48 | 450,757.27 |
| Lincoln | 15.60 | 312,803.09 |
| Mecklenburg | 23.90 | 479,230.37 |
| Moore | 24.58 | 492,865.38 |
| New Hanover | 3.37 | 67,573.50 |
| Northampton | 42.33 | 848,779.15 |
| Richmond | 48.66 | 975,705.02 |
| Robeson | 30.60 | 613,575.29 |
| Rutherford | 20.42 | 409,451.22 |
| Scotland | 20.71 | 415,266.15 |
| Union | 39.90 | 800,054.05 |
| Vance | 28.16 | 564,648.68 |
| Wake | 42.65 | 855,195.62 |
| Warren | 31.03 | 622,197.42 |
| | 616.71 | 12,365,948.23 |

STATEMENT L—Continued.

| Name of Company. | County. | Town. | Distance. | Valuation per Mile. | Total Assessed Value, Counties. | Total Assessed Value, Town. |
|---|---|---|---|---|---|---|
| SEABOARD AIR LINE RAILWAY—*Continued.* | | | | | | |
| | | Aberdeen | 1.00 | $ 20,051.48 | | $ 20,051.48 |
| | | Apex | 1.04 | | | 20,853.54 |
| | | Bonsal | 1.04 | | | 20,853.54 |
| | | Cary | 1.10 | | | 22,056.63 |
| | | Cameron | 1.20 | | | 24,061.78 |
| | | Charlotte | 3.68 | | | 73,789.45 |
| | | Cherryville | 1.00 | | | 20,051.48 |
| | | Clarkton | 1.38 | | | 27,671.04 |
| | | Councils | 1.00 | | | 20,051.48 |
| | | Crouse | 0.96 | | | 19,249.42 |
| | | Creedmoor | 0.85 | | | 17,043.76 |
| | | Cronly | 0.83 | | | 16,642.73 |
| | | Durham | 0.94 | | | 18,848.40 |
| | | Ellenboro | 1.00 | | | 20,051.48 |
| | | Franklinton | 0.96 | | | 19,249.42 |
| | | Forest City | 1.25 | | | 25,064.31 |
| | | Forestville | 0.88 | | | 17,645.30 |
| | | Garysburg | 1.00 | | | 20,051.48 |
| | | Hamlet | 3.00 | | | 60,154.44 |
| | | Henderson | 2.05 | | | 41,105.53 |
| | | Hoffman | 1.08 | | | 21,655.60 |

| | | | | |
|---|---|---|---|---|
| Kelford | 0.40 | | | 8,020.59 |
| Keyser | 1.00 | | | 20,051.48 |
| Kittrell | 0.30 | | | 6,015.44 |
| Lattimore | 1.00 | | | 20,051.48 |
| Laurinburg | 1.25 | | | 25,064.31 |
| Lilesville | 1.00 | | | 20,051.48 |
| Lincolnton | 1.80 | | | 36,092.66 |
| Littleton | 1.50 | | | 30,077.22 |
| Louisburg | 0.55 | | | 11,028.31 |
| Lumberton | 1.00 | | | 20,051.48 |
| Macon | 0.85 | | | 17,043.76 |
| Manly | 1.00 | | | 20,051.48 |
| Margarettsville | 1.00 | | | 20,051.48 |
| Marshville | 1.00 | | | 20,051.48 |
| Matthews | 1.50 | | | 30,077.22 |
| Maxton | 1.28 | | | 25,665.90 |
| Merry Oaks | 0.74 | | | 14,838.10 |
| Middleburg | 1.00 | | | 20,051.48 |
| Mineral Springs | 0.50 | | | 10,025.74 |
| Monroe | 2.40 | | | 48,123.55 |
| Mount Holly | 1.30 | | | 26,066.93 |
| New Hill | 1.50 | | | 30,077.22 |
| Peachland | 1.00 | | | 20,051.48 |
| Pembroke | 1.00 | | | 20,051.48 |
| Pittsboro | 0.33 | | | 6,616.99 |
| Polkton | 0.50 | | | 10,025.74 |

STATEMENT L—Continued.

| Name of Company. | County. | Town. | Distance. | Valuation per Mile. | Total Assessed Value, Counties. | Total Assessed Value, Town. |
|---|---|---|---|---|---|---|
| SEABOARD AIR LINE RAILWAY—*Continued.* | | Raleigh | 1.90 | $ 20,051.48 | | $ 38,097.81 |
| | | Rockingham | 0.50 | | | 10,025.74 |
| | | Rutherfordton | 0.43 | | | 8,622.14 |
| | | Sanford | 1.25 | | | 25,064.31 |
| | | Seaboard | 1.00 | | | 20,051.48 |
| | | Shelby | 1.10 | | | 22,056.63 |
| | | Southern Pines | 1.46 | | | 29,275.16 |
| | | Stanly Creek | 0.50 | | | 10,025.74 |
| | | Vass | 2.00 | | | 40,102.96 |
| | | Vaughan | 0.57 | | | 11,429.35 |
| | | Waco | 1.00 | | | 20,051.48 |
| | | Wadesboro | 1.00 | | | 20,051.48 |
| | | Wake Forest | 1.00 | | | 20,051.48 |
| | | Waxhaw | 0.31 | | | 6,215.96 |
| | | Weldon | 0.72 | | | 14,437.16 |
| | | Wilmington | 1.00 | | | 20,051.48 |
| | | Wingate | 1.00 | | | 20,051.48 |
| | | Youngsville | 0.50 | | | 10,025.74 |
| | | | 71.18 | | | 1,427,264.35 |

SOUTHERN RAILWAY COMPANY—Owned Lines.

| | |
|---|---|
| Total value | $17,190,180.00 |
| Average value per mile | 29,132.93 |

| | | | | |
|---|---|---|---|---|
| Alexander | | 9.15 | 29,132.93 | 266,857.70 |
| Buncombe | | 47.52 | | 1,384,397.11 |
| Burke | | 29.70 | | 865,248.16 |
| Caswell | | 6.95 | | 202,473.95 |
| Catawba | | 22.86 | | 665,978.97 |
| Cherokee | | 23.97 | | 698,316.48 |
| Durham | | 11.18 | | 325,706.25 |
| Forsyth | | 36.71 | | 1,069,470.60 |
| Granville | | 43.80 | | 1,276,032.55 |
| Guilford | | 26.30 | | 766,196.10 |
| Haywood | | 21.58 | | 628,688.75 |
| Iredell | | 53.20 | | 1,549,872.60 |
| Jackson | | 22.81 | | 664,522.30 |
| Macon | | 2.52 | | 73,415.05 |
| Madison | | 28.40 | | 827,375.35 |
| McDowell | | 32.24 | | 939,245.85 |
| Mecklenburg | | 34.88 | | 1,016,156.05 |
| Rockingham | | 21.65 | | 630,728.00 |
| Rowan | | 17.52 | | 510,409.00 |
| Surry | | 33.13 | | 965,174.30 |
| Swain | | 39.77 | | 1,129,483.98 |
| Vance | | 7.10 | | 206,843.95 |
| Wilkes | | 18.11 | | 527,597.55 |
| | | 590.06 | | 17,190,180.00 |

STATEMENT L—Continued.

| Name of Company. | County. | Town. | Distance. | Valuation per Mile. | Total Assessed Value, Counties. | Total Assessed Value, Towns. |
|---|---|---|---|---|---|---|
| SOUTHERN RAILWAY COMPANY—Owned Lines—*Continued.* | | Almond | 1.00 | $ 29,132.93 | | $ 29,132.93 |
| | | Asheville | 3.04 | | | 88,564.20 |
| | | Andrews | 1.53 | | | 44,573.50 |
| | | Biltmore | 0.24 | | | 6,991.90 |
| | | Black Mountain | 1.00 | | | 29,132.93 |
| | | Bryson City | 1.00 | | | 29,132.93 |
| | | Canton | 0.87 | | | 25,345.65 |
| | | Catawba | 0.96 | | | 27,967.65 |
| | | Charlotte | 4.82 | | | 140,420.70 |
| | | Claremont | 1.00 | | | 29,132.93 |
| | | Cleveland | 0.75 | | | 21,849.70 |
| | | Clyde | 0.63 | | | 18,353.75 |
| | | Conover | 1.04 | | | 30,298.25 |
| | | Cornelius | 1.13 | | | 32,920.25 |
| | | Davidson | 1.51 | | | 43,990.75 |
| | | Dillsboro | 1.00 | | | 29,132.93 |
| | | Durham | 0.83 | | | 24,180.35 |
| | | Elkin | 2.00 | | | 58,265.86 |
| | | Glen Alpine | 1.00 | | | 29,132.93 |
| | | Greensboro | 1.80 | | | 52,439.30 |
| | | Hazlewood | 0.50 | | | 14,566.46 |

| | | | | |
|---|---|---|---|---|
| Henderson | 0.36 | | | 10,487.60 |
| Highlands | 0.95 | | | 27,676.27 |
| Hickory | 2.04 | | | 59,431.20 |
| Hildebran | 1.00 | | | 29,132.93 |
| Huntersville | 1.00 | | | 29,132.93 |
| Hot Springs | 1.08 | | | 31,463.60 |
| Kernersville | 1.29 | | | 37,581.50 |
| Long View | 1.25 | | | 36,416.16 |
| Marion | 1.52 | | | 44,282.10 |
| Marshall | 1.03 | | | 30,006.95 |
| Mooresville | 2.02 | | | 58,848.52 |
| Morganton | 1.12 | | | 32,628.90 |
| Murphy | 0.83 | | | 24,180.35 |
| Newton | 0.47 | | | 13,692.50 |
| North Wilkesboro | 1.49 | | | 43,408.10 |
| Old Fort | 0.76 | | | 22,141.03 |
| Oxford | 0.70 | | | 20,393.06 |
| Pineville | 1.00 | | | 29,132.93 |
| Reidsville | 1.72 | | | 50,108.65 |
| Ruffin | 1.00 | | | 29,132.93 |
| Salem | 1.12 | | | 32,628.90 |
| Salisbury | 1.35 | | | 39,329.45 |
| Statesville | 1.75 | | | 50,982.65 |
| Sylva | 1.73 | | | 50,399.97 |
| Taylorsville | 0.47 | | | 13,692.50 |
| Troutman | 1.00 | | | 29,132.93 |

STATEMENT L—Continued.

| Name of Company. | County. | Town. | Distance. | Valuation per Mile. | Total Assessed Value, Counties. | Total Assessed Value, Towns. |
|---|---|---|---|---|---|---|
| SOUTHERN RAILWAY COMPANY—Owned Lines—*Continued.* | | | | | | |
| | | Waynesville | 1.04 | $ 29,132.93 | $ | $ 30,298.25 |
| | | West Hickory | 0.74 | | | 21,558.36 |
| | | Whittier | 1.00 | | | 29,132.93 |
| | | Winston | 2.20 | | | 64,092.44 |
| | | | 62.68 | | | 1,826,052.44 |
| Rolling Stock—Pinner's Point Division | Johnston | | 10.54 | 1,495.86 | 15,766.00 | |
| | Wilson | | 24.60 | | 36,798.00 | |
| | Nash | | 3.20 | | 4,787.00 | |
| | Edgecombe | | 26.96 | | 40,328.00 | |
| | Halifax | | 13.24 | | 19,806.00 | |
| | Bertie | | 13.09 | | 19,581.00 | |
| | Hertford | | 14.53 | | 21,735.00 | |
| | Gates | | 14.84 | | 22,199.00 | |
| | | | 121.00 | | 181,000.00 | |
| SOUTHERN RAILWAY COMPANY—Leased and Operated Lines. | | | | | | |
| Asheville and Craggy Mountain | Buncombe | | 2.26 | 4,424.77 | 10,000.00 | |
| Asheville and Southern | Buncombe | | 2.13 | | 10,000.00 | |
| Atlanta and Charlote Air Line | Cleveland | | 8.77 | 32,899.67 | 288,530.11 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| | Gaston | | 23.00 | | 756,692.66 | |
| | Mecklenburg | | 11.42 | | 375,714.23 | |
| | | | 43.19 | | 1,420,937.00 | |
| | | Grover | 0.50 | | | 16,449.83 |
| | | Kings Mountain | 1.53 | | | 50,336.50 |
| | | Gastonia | 2.00 | | | 65,799.34 |
| | | Lowell | 0.96 | | | 31,583.70 |
| | | Bessemer City | 2.96 | | | 97,383.05 |
| | | Belmont | 1.33 | | | 43,756.55 |
| | | Charlotte | 3.35 | | | 110,213.69 |
| | | | 12.63 | | | 415,522.66 |
| Atlantic and Danville | Caswell | | 14.60 | 10,000.00 | 146,000.00 | |
| | Person | | 5.20 | | 52,000.00 | |
| | Granville | | 2.20 | | 22,000.00 | |
| | | | 22.00 | | 220,000.00 | |
| Atlantic and Yadkin | Surry | | 17.40 | 9,997.82 | 173,962.57 | |
| | Stokes | | 20.80 | | 207,954.66 | |
| | Forsyth | | 10.77 | | 107,676.62 | |
| | Guilford | | 39.26 | | 392,514.54 | |
| | Randolph | | 30.49 | | 304,833.65 | |
| | Lee | | 6.93 | | 69,285.00 | |
| | Chatham | | 24.99 | | 249,845.61 | |
| | Rockingham | | 10.44 | | 104,377.35 | |
| | | | 161.08 | | 1,610,450.00 | |

STATEMENT L—Continued.

| Name of Company. | County. | Town. | Distance. | Valuation per Mile. | Total Assessed Value, Counties. | Total Assessed Value, Towns. |
|---|---|---|---|---|---|---|
| SOUTHERN RAILWAY—Leased and Operated Lines—*Con.* | | | | | | |
| Atlantic and Yadkin—*Continued* | | Sanford | 0.56 | $ 9,997.82 | $ | $ 5,598.80 |
| | | Siler City | 1.06 | | | 10,597.70 |
| | | Liberty | 1.43 | | | 14,296.90 |
| | | Staley | 0.87 | | | 8,698.10 |
| | | Greensboro | 2.85 | | | 28,493.80 |
| | | Germanton | 0.50 | | | 4,998.91 |
| | | Pilot Mountain | 1.48 | | | 14,796.80 |
| | | Mount Airy | 2.01 | | | 20,095.60 |
| | | Madison | 0.56 | | | 5,598.80 |
| | | Ramseur | 0.75 | | | 7,498.37 |
| | | | 12.07 | | | 120,673.78 |
| Carolina and Tennessee Southern | Swain | | 13.90 | 3,000.00 | 41,700.00 | |
| Danville and Western | Rockingham | | 7.25 | 5,000.00 | 36,250.00 | |
| | Caswell | | 0.93 | | 4,650.00 | |
| | | | 8.18 | | 40,900.00 | |
| | | Leaksville | 0.34 | | | 1,700.00 |
| High Point, Randleman, Ashboro and Southern | Guilford | | 3.04 | 10,000.00 | 30,400.00 | |
| | Randolph | | 23.74 | | 237,400.00 | |
| | | | 26.78 | | 267,800.00 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| | | High Point | 1.38 | | | 13,800.00 |
| | | Trinity | 0.76 | | | 7,600.00 |
| | | Randleman | 0.77 | | | 7,700.00 |
| | | Ashboro | 0.41 | | | 4,100.00 |
| | | | 3.32 | | | 33,200.00 |
| North Carolina Railroad | Wayne | | 10.47 | 46,822.19 | 490,228.30 | |
| | Johnston | | 26.24 | | 11,228,614.20 | |
| | Wake | | 27.52 | | 1,288,546.60 | |
| | Durham | | 16.22 | | 759,455.80 | |
| | Orange | | 17.27 | | 808,619.12 | |
| | Alamance | | 17.05 | | 798,318.30 | |
| | Guilford | | 33.37 | | 1,562,456.40 | |
| | Randolph | | 0.60 | | 28,098.20 | |
| | Davidson | | 24.80 | | 1,161,190.30 | |
| | Rowan | | 20.60 | | 964,537.00 | |
| | Cabarrus | | 17.16 | | 803,468.78 | |
| | Mecklenburg | | 11.90 | | 557,184.00 | |
| | | | 223.20 | | 10,450,712.00 | |
| | | Goldsboro | 0.70 | | | 32,775.55 |
| | | Princeton | 0.40 | | | 18,728.85 |
| | | Pine Level | 1.00 | | | 46,822.19 |
| | | Selma | 1.00 | | | 46,822.19 |
| | | Clayton | 1.06 | | | 49,631.52 |
| | | Garner | 1.00 | | | 46,822.19 |
| | | Raleigh | 1.48 | | | 69,296.84 |

STATEMENT L—Continued.

| Name of Company. | County. | Town. | Distance. | Valuation per Mile. | Total Assessed Value, Counties. | Total Assessed Value, Towns. |
|---|---|---|---|---|---|---|
| SOUTHERN RAILWAY—Leased and Operated Lines—*Con.* | | | | | | |
| North Carolina Railroad—*Continued* | | Cary | 1.00 | $ 46,882.19 | $ | $ 46,822.19 |
| | | Morrisville | 0.60 | | | 28,093.20 |
| | | Durham | 2.33 | | | 109,095.70 |
| | | Hillsboro | 0.13 | | | 6,086.75 |
| | | Mebane | 1.00 | | | 46,822.19 |
| | | Graham | 1.45 | | | 67,892.20 |
| | | Burlington | 2.00 | | | 93,644.38 |
| | | Elon College | 0.69 | | | 32,307.31 |
| | | Gibsonville | 0.63 | | | 29,497.99 |
| | | Greensboro | 2.11 | | | 98,794.85 |
| | | High Point | 2.44 | | | 114,246.15 |
| | | Thomasville | 2.00 | | | 93,644.38 |
| | | Lexington | 1.85 | | | 86,621.05 |
| | | Salisbury | 1.40 | | | 65,551.10 |
| | | China Grove | 1.00 | | | 46,822.19 |
| | | Concord | 1.46 | | | 68,360.40 |
| | | Charlotte | 2.72 | | | 127,356.19 |
| | | | 31.45 | | | 1,472,557.86 |
| North Carolina Midland | Forsyth | | 13.73 | 16,440.24 | 225,724.70 | |
| | Davie | | 17.68 | | 290,663.55 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| | Rowan | | 17.20 | | 282,772.13 | |
| | Iredell | | 4.91 | | 80,721.62 | |
| | | | 53.52 | | 879,882.00 | |
| | | Winston | 1.48 | | | 24,331.55 |
| | | Mocksville | 1.78 | | | 29,263.65 |
| | | Advance | 0.70 | | | 11,508.17 |
| | | Mooresville | 0.20 | | | 3,288.05 |
| | | | 4.16 | | | 68,391.42 |
| North and South Carolina | Granville | | 3.73 | 3,000.00 | 11,190.00 | |
| State University | Orange | | 10.14 | 2,470.31 | 25,049.00 | |
| Southern Railway—Carolina Division | Buncombe | | 10.34 | 5,953.25 | 61,556.61 | |
| | Henderson | | 33.13 | | 197,231.18 | |
| | Polk | | 10.00 | | 59,532.40 | |
| | Cleveland | | 24.80 | | 147,640.85 | |
| | Rutherford | | 24.90 | | 148,235.95 | |
| | McDowell | | 13.90 | | 82,750.18 | |
| | Transylvania | | 30.53 | | 181,752.73 | |
| | | | 147.60 | | 878,700.00 | |
| | | Hendersonville | 2.91 | | | 17,323.95 |
| | | Saluda | 1.00 | | | 5,953.25 |
| | | Shelby | 1.40 | | | 8,334.51 |
| | | Lattimore | 1.00 | | | 5,953.25 |
| | | Mooresboro | 1.00 | | | 5,953.25 |

STATEMENT L—Continued.

| Name of Company. | County. | Town. | Distance. | Valuation per Mile. | Total Assessed Value, Counties. | Total Assessed Value, Towns. |
|---|---|---|---|---|---|---|
| SOUTHERN RAILWAY—Leased and Operated Lines—*Con.* | | | | | | |
| Southern Railway—Carolina Division—*Continued* | | Forest City | 2.00 | $ 5,953.25 | $ | $ 11,906.50 |
| | | Marion | 0.60 | | | 3,571.96 |
| | | Brevard | 0.80 | | | 4,762.60 |
| | | Tryon | 1.50 | | | 8,929.87 |
| | | Biltmore | 0.28 | | | 1,666.91 |
| | | Rosman | 0.65 | | | 3,869.91 |
| | | | 13.14 | | | 78,225.66 |
| Tallulah Falls | Macon | | 14.50 | 7,471.24 | 108,333.00 | |
| | | Franklin | 0.14 | | | 1,046.00 |
| Yadkin Railroad | Rowan | | 16.66 | 5,985.37 | 99,716.17 | |
| | Cabarrus | | 1.15 | | 6,883.10 | |
| | Stanly | | 23.19 | | 138,800.73 | |
| | | | 41.00 | | 245,400.00 | |
| | | Salisbury | 0.52 | | | 3,112.40 |
| | | Gold Hill | 0.28 | | | 1,675.90 |
| | | New London | 1.65 | | | 9,875.90 |
| | | Albemarle | 1.00 | | | 5,985.37 |
| | | Norwood | 0.35 | | | 2,094.88 |
| | | | 3.80 | | | 22,744.45 |

MISCELLANEOUS ROADS.

| | | | | | | |
|---|---|---|---|---|---|---|
| Aberdeen and Ashboro | Moore | | 27.00 | 3,463.41 | 93,512.00 | |
| | Montgomery | | 41.00 | | 142,000.00 | |
| | Randolph | | 14.00 | | 48,488.00 | |
| | | | 82.00 | | 284,000.00 | |
| | | Aberdeen | 0.50 | | | 1,731.70 |
| | | Candor | 0.50 | | | 1,731.70 |
| | | Biscoe | 1.00 | | | 3,463.41 |
| | | Troy | 0.50 | | | 1,731.70 |
| | | Star | 1.00 | | | 3,463.41 |
| | | Ashboro | 0.50 | | | 1,731.70 |
| | | | 4.00 | | | 13,853.62 |
| Aberdeen and Rockfish | Moore | | 2.50 | 4,180.20 | 10,450.50 | |
| | Cumberland | | 30.40 | | 127,078.00 | |
| | Robeson | | 18.85 | | 78,796.25 | |
| | Scotland | | 1.25 | | 5,225.25 | |
| | | | 53.00 | | 221,550.00 | |
| | | Aberdeen | 0.65 | | | 2,717.00 |
| | | Raeford | 1.50 | | | 6,270.30 |
| | | Hope Mills | 0.47 | | | 1,964.70 |
| | | | 2.62 | | | 10,952.00 |
| Alma Railroad | Robeson | | 12.00 | 1,000.00 | 12,000.00 | |
| Appalachian Railway | Swain | | 6.21 | 3,500.00 | 21,735.00 | |

STATEMENT L—Continued.

| Name of Company. | County. | Town. | Distance. | Valuation per Mile. | Total Assessed Value, Counties. | Total Assessed Value, Towns. |
|---|---|---|---|---|---|---|
| MISCELLANEOUS ROADS—*Continued.* | | | | | | |
| Asheville and East Tennessee | Buncombe | | 4.77 | $ | $ 16,325.00 | |
| Atlantic and Western Railroad | Lee | | 9.00 | 2,000.00 | 18,000.00 | |
| | | Sanford | 0.75 | | | $ 1,500.00 |
| | | Jonesboro | 0.81 | | | 1,620.00 |
| | | Broadway | 0.60 | | | 1,200.00 |
| | | | 2.16 | | | 4,320.00 |
| Bee Tree Railroad | Buncombe | | 7.75 | 2,000.00 | 15,500.00 | |
| Bonlee and Western Railway | Chatham | | 7.50 | 2,500.00 | 18,750.00 | |
| Caldwell and Northern Railroad | Caldwell | | 23.50 | 4,088.94 | 96,090.00 | |
| | | Lenoir | 0.58 | 4,088.94 | | 2,371.58 |
| | | Mortimer | 2.00 | | | 8,177.88 |
| | | | 2.58 | | | 10,549.46 |
| Carolina, Clinchfield and Ohio | Yancey | | 5.36 | 13,950.98 | 74,777.25 | |
| | Mitchell | | 39.57 | | 552,040.30 | |
| | McDowell | | 44.47 | | 620,400.00 | |
| | Rutherford | | 27.21 | | 379,606.45 | |
| | | | 116.61 | | 1,626,824.00 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Carolina and Northwestern | Caldwell | | 14.84 | 9,248.74 | 137,251.50 | |
| | Burke | | 2.18 | | 20,162.25 | |
| | Catawba | | 12.56 | | 116,164.20 | |
| | Lincoln | | 12.96 | | 138,361.35 | |
| | Gaston | | 19.26 | | 178,130.70 | |
| | | | 63.80 | | 590,070.00 | |
| | | Lenoir | 1.38 | | | 12,763.23 |
| | | Granite Falls | 1.00 | | | 9,248.74 |
| | | Hickory | 1.61 | | | 14,890.40 |
| | | West Hickory | 0.59 | | | 5,456.76 |
| | | Newton | 2.10 | | | 19,422.30 |
| | | Maiden | 1.00 | | | 9,248.74 |
| | | Lincolnton | 2.12 | | | 19,607.25 |
| | | Dallas | 1.17 | | | 10,821.00 |
| | | Gastonia | 1.00 | | | 9,248.44 |
| | | | 11.97 | | | 110,707.16 |
| Carthage and Pinehurst | Moore | | 12.50 | 2,560.00 | 32,000.00 | |
| | | Carthage | 0.63 | | | 1,613.00 |
| Cashie and Chowan | Bertie | | 2.50 | 2,880.00 | 7,200.00 | |
| Cliffside | Rutherford | | 3.00 | 3,466.66 | 10,400.00 | |
| Dover and South Bound | Craven | | 1.00 | 2,000.00 | 2,000.00 | |

STATEMENT L—Continued.

| Name of Company. | County. | Town. | Distance. | Valuation per Mile. | Total Assessed Value, Counties. | Total Assessed Value, Towns. |
|---|---|---|---|---|---|---|
| MISCELLANEOUS ROADS—*Continued.* | | | | | | |
| Dover and South Bound—*Continued* | Jones | | 18.00 | $ 2,000.00 | $ 36,000.00 | |
| | Onslow | | 5.40 | | 10,800.00 | |
| | | | 24.40 | | 48,800.00 | |
| | | Dover | 0.50 | | | $ 1,000.00 |
| | | Richlands | 0.13 | | | 260.00 |
| | | | 0.63 | | | 1,260.00 |
| Durham and Charlotte | Chatham | | 8.27 | 2,929.20 | 24,224.00 | |
| | Moore | | 26.00 | | 76,159.00 | |
| | Montgomery | | 9.73 | | 28,502.00 | |
| | | | 44.00 | | 128,885.00 | |
| | | Star | 1.00 | | | 2,929.20 |
| | | Troy | 0.50 | | | 1,464.60 |
| | | | 1.50 | | | 4,393.80 |
| Durham and Southern | Durham | | 8.18 | 8,218.83 | 67,230.03 | |
| | Wake | | 28.07 | | 230,702.56 | |
| | Harnett | | 20.62 | | 169,472.41 | |
| | | | 56.87 | | 467,405.00 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| | | Dunn | 0.78 | | | 5,999.75 |
| | | Coats | 0.64 | | | 5,260.05 |
| | | Angier | 1.00 | | | 8,218.83 |
| | | Holly Springs | 1.00 | | | 8,218.83 |
| | | Apex | 0.94 | | | 7,725.70 |
| | | | 4.31 | | | 35,423.16 |
| Durham and South Carolina | Durham | | 9.25 | 4,993.45 | 46,189.40 | |
| | Chatham | | 17.88 | | 89,284.00 | |
| | Wake | | 0.37 | | 1,846.60 | |
| | | | 27.50 | | 137,320.00 | |
| | | Bonsal | 0.37 | | | 1,846.60 |
| East Carolina Railway | Edgecombe | | 18.00 | 2,715.53 | 48,879.54 | |
| | Pitt | | 9.07 | | 24,629.86 | |
| | Greene | | 9.63 | | 26,150.60 | |
| | | | 36.70 | | 99,660.00 | |
| | | Tarboro | 0.50 | | | 1,357.76 |
| | | Pinetops | 0.45 | | | 1,222.00 |
| | | Macclesfield | 0.50 | | | 1,357.76 |
| | | Fountain | 1.00 | | | 2,715.53 |
| | | Farmville | 0.89 | | | 2,416.82 |
| | | | 3.34 | | | 9,069.87 |
| East Tennessee and Western North Carolina | Mitchell | | 3.00 | 8,966.66 | 26,900.00 | |
| | | Elk Park | 0.50 | | | 4,483.33 |

STATEMENT L—Continued.

| Name of Company. | County. | Town. | Distance. | Valuation per Mile. | Total Assessed Value, Counties. | Total Assessed Value, Towns. |
|---|---|---|---|---|---|---|
| MISCELLANEOUS ROADS—*Continued.* | | | | | | |
| Kinston and Snow Hill | Lenoir | | 6.00 | $ 3,500.00 | $ 21,000.00 | |
| | Greene | | 7.00 | | 24,500.00 | |
| | | | 13.00 | | 45,500.00 | |
| Laurinburg and Southern | Scotland | | 18.00 | 4,000.00 | 72,000.00 | |
| | | Laurinburg | 1.25 | | | $ 5,000.00 |
| Lawndale Railway | Cleveland | | 9.06 | 2,759.38 | 25,000.00 | |
| | | Lawndale | .50 | | | 1,379.69 |
| Linville River Railroad | Mitchell | | 12.00 | 3,000.00 | 36,000.00 | |
| | | Montezuma | 1.00 | | | 3,000.00 |
| Louisville and Nashville | Cherokee | | 13.16 | 6,023.79 | 79,260.00 | |
| | | Murphy | 1.24 | | | 7,469.50 |
| Mount Airy and Eastern | Surry | | 5.00 | 1,500.00 | 7,500.00 | |
| New Hanover Transit | New Hanover | | 3.50 | 714.28 | 2,500.00 | |
| Norfolk and Southern Railway | Beaufort | | 59.62 | 9,963.04 | 593,996.50 | |
| | Carteret | | 2.82 | | 28,095.80 | |

| | | | | |
|---|---|---|---|---|
| Craven | | 25.38 | 252,862.00 | |
| Chowan | | 32.05 | 319,313.45 | |
| Currituck | | 14.30 | 142,471.50 | |
| Camden | | 5.00 | 49,815.20 | |
| Gates | | 20.80 | 207,231.30 | |
| Greene | | 8.04 | 80,103.00 | |
| Johnston | | 0.36 | 3,587.00 | |
| Nash | | 10.67 | 106,305.60 | |
| Pamlico | | 21.47 | 213,914.00 | |
| Pasquotank | | 23.63 | 235,424.75 | |
| Perquimans | | 25.37 | 252,760.50 | |
| Pitt | | 29.21 | 291,020.50 | |
| Tyrrell | | 7.00 | 69,741.40 | |
| Wake | | 27.41 | 273,087.00 | |
| Washington | | 58.31 | 580,945.00 | |
| Wilson | | 23.34 | 232,537.50 | |
| | | 394.78 | 3,933,212.00 | |
| | Belhaven | 1.25 | | 12,453.80 |
| | Bayboro | 0.74 | | 7,372.65 |
| | Beaufort | 0.74 | | 7,372.65 |
| | Chocowinity | 1.30 | | 11,951.95 |
| | Cove | 0.91 | | 9,066.37 |
| | Creswell | 0.28 | | 2,789.65 |
| | Columbia | 0.60 | | 5,977.83 |
| | Elizabeth City | 2.74 | | 27,298.73 |

STATEMENT L—Continued.

| Name of Company. | County. | Town. | Distance. | Valuation per Mile. | Total Assessed Value, Counties. | Total Assessed Value, Towns. |
|---|---|---|---|---|---|---|
| MISCELLANEOUS ROADS—*Continued.* | | | | | | |
| Norfolk and Southern Railway—*Continued* | | Edenton | 1.66 | $ 9,963.04 | $ | $ 16,538.65 |
| | | Farmville | 0.57 | | | 5,678.94 |
| | | Greenville | 1.46 | | | 14,546.04 |
| | | Hertford | 0.52 | | | 5,180.78 |
| | | Middlesex | 0.75 | | | 7,472.28 |
| | | New Bern | 0.54 | | | 5,380.04 |
| | | Oriental | 0.51 | | | 5,081.15 |
| | | Plymouth | 0.77 | | | 7,671.54 |
| | | Pinetown | 1.91 | | | 19,029.40 |
| | | Pantego | 0.50 | | | 4,981.52 |
| | | Roper | 1.20 | | | 11,955.65 |
| | | Raleigh | 0.85 | | | 8,468.58 |
| | | Winfall | 0.50 | | | 4,981.52 |
| | | Washington | 0.68 | | | 6,774.86 |
| | | Wilson | 1.35 | | | 13,450.10 |
| | | Wendell | 1.00 | | | 9,963.04 |
| | | Zebulon | 0.68 | | | 6,774.86 |
| | | Stantonsburg | 0.61 | | | 6,077.45 |
| | | Bailey | 0.74 | | | 7,372.65 |

| | | | | | | |
|---|---|---|---|---|---|---|
| | | Bridgeton | 0.39 | | | 3,885.58 |
| | | Vanceboro | 0.97 | | | 9,664.15 |
| | | | 26.72 | | | 266,212.41 |
| Norfolk and Southern—Atlantic and North Carolina Div. | Carteret | | 15.75 | 12,180.68 | 191,845.75 | |
| | Craven | | 42.25 | | 551,175.90 | |
| | Jones | | 4.18 | | 50,915.50 | |
| | Lenoir | | 19.00 | | 231,432.90 | |
| | Wayne | | 10.82 | | 131,794.95 | |
| | | | 95.00 | | 1,157,165.00 | |
| | | Dover | 1.36 | | | 16,565.72 |
| | | Goldsboro | 0.89 | | | 10,840.81 |
| | | Kinston | 1.06 | | | 12,911.52 |
| | | LaGrange | 0.86 | | | 10,475.40 |
| | | Morehead City | 2.78 | | | 33,862.30 |
| | | New Bern | 1.17 | | | 14,251.40 |
| | | Newport | 1.02 | | | 12,424.29 |
| | | | 9.14 | | | 111,331.44 |
| Norfolk and Western | Person | | 22.19 | 17,362.50 | 385,273.88 | |
| | Durham | | 19.50 | | 338,568.75 | |
| | Rockingham | | 20.02 | | 347,597.25 | |
| | Stokes | | 10.67 | | 185,257.87 | |
| | Forsyth | | 15.30 | | 265,646.25 | |
| | | | 87.68 | | 1,522,344.00 | |

STATEMENT L—Continued.

| Name of Company. | County. | Town. | Distance. | Valuation per Mile. | Total Assessed Value, Counties. | Total Assessed Value, Towns. |
|---|---|---|---|---|---|---|
| MISCELLANEOUS ROADS—*Continued.* | | | | | | |
| Norfolk and Western—*Continued* | | Roxboro | 0.98 | $ 17,362.50 | $ | $ 17,015.25 |
| | | Durham | 1.27 | | | 22,050.38 |
| | | Stoneville | 1.03 | | | 17,883.37 |
| | | Mayodan | 1.10 | | | 19,098.75 |
| | | Madison | 2.79 | | | 48,441.38 |
| | | Winston | 2.00 | | | 34,725.00 |
| | | Salem | 0.31 | | | 5,382.37 |
| | | | 9.48 | | | 164,596.50 |
| North and South Carolina | Scotland | | 0.94 | 2,021.27 | 1,900.00 | |
| | | Gibson | 0.50 | | | 1,010.63 |
| Northampton and Hertford | Northampton | | 9.00 | 3,333.33 | 30,000.00 | |
| Oxford and Coast Line | Granville | | 4.51 | 6,552.10 | 29,550.00 | |
| | | Oxford | 0.57 | | | 3,734.70 |
| Piedmont Railway | Davidson | | 0.20 | 2,812.50 | 562.50 | |
| | | Thomasville | 1.00 | | | 2,812.50 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Raleigh and Charleston | Robeson | | 20.76 | 4,816.95 | 100,000.00 | |
| | | Lumberton | 0.47 | | | 2,263.86 |
| Raleigh and Southport | Wake | | 12.25 | 5,000.00 | 86,250.00 | |
| | Harnett | | 21.75 | | 108,750.00 | |
| | Cumberland | | 21.50 | | 107,500.00 | |
| | | | 60.50 | | 302,500.00 | |
| Randolph and Cumberland | Moore | | 18.50 | 2,364.86 | 43,750.00 | |
| | | Carthage | 1.00 | | | 2,364.86 |
| | | Cameron | 0.50 | | | 1,182.43 |
| | | | 1.50 | | | 3,547.29 |
| Red Springs and Bowmore | Robeson | | 10.50 | 1,640.47 | 17,225.00 | |
| Roanoke River Railroad | Vance | | 7.30 | 3,786.41 | 27,640.77 | |
| | Warren | | 3.00 | | 11,359.33 | |
| | | | 10.30 | | 39,000.00 | |
| Sanford and Troy | Lee | | 6.00 | 3,000.00 | 18,000.00 | |
| Smoky Mountain | Swain | | 4.20 | 3,500.00 | 14,700.00 | |
| Snow Bird Valley | Cherokee | | 7.50 | 1,296.26 | 9,721.95 | |
| | Graham | | 6.00 | | 7,778.05 | |
| | | | 13.50 | | 17,500.00 | |
| | | Andrews | 0.50 | | | 648.13 |

STATEMENT L—Continued.

| Name of Company. | County. | Town. | Distance. | Valuation per Mile. | Total Assessed Value, Counties. | Total Assessed Value, Towns. |
|---|---|---|---|---|---|---|
| MISCELLANEOUS ROADS—*Continued.* | | | | | | |
| Tennessee and North Carolina | Haywood | | 2.00 | $ 2,500.00 | $ 5,000.00 | |
| Virginia and Carolina Southern | Robeson | | 19.00 | 3,000.00 | 57,000.00 | |
| | Cumberland | | 7.50 | | 22,500.00 | |
| | | | 26.50 | | 79,500.00 | |
| | | Lumberton | 0.50 | | | $ 1,500.00 |
| | | St. Pauls | 0.75 | | | 2,250.00 |
| | | | 1.25 | | | 3,750.00 |
| Warrenton Railroad | Warren | | 3.00 | 3,146.66 | 9,440.00 | |
| Washington and Vandemere | Beaufort | | 33.50 | 2,181.25 | 73,071.88 | |
| | Pamlico | | 6.50 | | 14,178.12 | |
| | | | 40.00 | | 87,250.00 | |
| | | Washington | 0.20 | | | 436.25 |
| | | Edwards | 1.00 | | | 2,181.25 |
| | | Aurora | 1.25 | | | 2,726.56 |
| | | Vandemere | 0.60 | | | 1,308.75 |
| | | | 3.05 | | | 6,652.81 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Wellington and Powellsville | Bertie | | 18.00 | 2,420.45 | 43,568.10 | |
| | Hertford | | 4.00 | | 9,681.90 | |
| | | | 22.00 | | 53,250.00 | |
| | | Windsor | 1.50 | | | 3,630.68 |
| | | Ahoskie | 1.00 | | | 2,420.40 |
| | | | 2.50 | | | 6,051.13 |
| Whitney Company | Stanly | | 6.50 | 6,153.80 | 40,000.00 | |

# THE PULLMAN COMPANY.

**STATEMENT M—Mileage in North Carolina over which the Pullman Company operates cars.**

| | |
|---|---|
| Over Atlantic Coast Line Railroad | 436.48 |
| Over Seaboard Air Line Railway | 427.09 |
| Over Southern Railway | 598.34 |
| Total mileage | 1,461.91 |
| Total valuation | $ 258,758.00 |
| Total valuation per mile | 177.00 |

**Apportioned to Counties as follows:**

| County. | Atlantic Coast Line. | | Seaboard Air Line. | | Southern Railway. | | Total. | |
|---|---|---|---|---|---|---|---|---|
| | Miles. | Valuation. | Miles. | Valuation. | Miles. | Valuation. | Miles. | Valuation. |
| Alamance | | $ | | $ | $ 17.05 | $ 3,017.85 | 17.05 | $ 3,017.85 |
| Anson | | | 27.58 | 4,881.66 | | | 27.58 | 4,881.66 |
| Bertie | 15.80 | 2,796.60 | | | | | 15.80 | 2,796.60 |
| Bladen | | | 32.80 | 5,805.60 | | | 32.80 | 5,805.60 |
| Brunswick | 12.88 | 2,279.76 | 12.24 | 2,166.48 | | | 25.12 | 4,446.24 |
| Buncombe | | | | | 45.01 | 7,966.77 | 45.01 | 7,966.77 |
| Burke | | | | | 29.70 | 5,256.90 | 29.70 | 5,256.90 |
| Cabarrus | | | | | 17.16 | 3,037.32 | 17.16 | 3,037.32 |
| Caswell | | | | | 21.55 | 3,814.35 | 21.55 | 3,814.35 |
| Catawba | | | | | 22.86 | 4,046.22 | 22.86 | 4,046.22 |
| Chatham | | | 7.39 | 1,308.03 | | | 7.39 | 1,308.03 |
| Cleveland | | | | | 8.77 | 1,552.29 | 8.77 | 1,552.29 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Columbus | 50.45 | 8,929.65 | 8.90 | 1,575.30 | | | 59.35 | 10,504.95 |
| Cumberland | 32.74 | 5,794.98 | | | | | 32.74 | 5,794.98 |
| Davidson | | | | | 24.80 | 4,389.60 | 24.80 | 4,389.60 |
| Duplin | 33.96 | 6,010.92 | | | | | 33.96 | 6,010.92 |
| Durham | | | | | 16.22 | 2,870.94 | 16.22 | 2,870.94 |
| Edgecombe | 35.75 | 6,327.75 | | | | | 35.75 | 6,327.75 |
| Forsyth | | | | | 13.30 | 2,354.10 | 13.30 | 2,354.10 |
| Franklin | | | 12.93 | 2,288.61 | | | 12.93 | 2,288.61 |
| Gaston | | | | | 23.00 | 4,071.00 | 23.00 | 4,071.00 |
| Gates | 16.30 | 2,885.10 | | | | | 16.30 | 2,885.10 |
| Granville | | | | | 2.20 | 389.40 | 2.20 | 389.40 |
| Guilford | | | | | 62.57 | 11,074.89 | 62.57 | 11,074.89 |
| Halifax | 34.06 | 6,028.62 | 20.20 | 3,575.40 | | | 54.26 | 9,604.02 |
| Harnett | 6.42 | 1,136.34 | | | | | 6.42 | 1,136.34 |
| Henderson | | | | | 21.56 | 3,816.12 | 21.56 | 3,816.12 |
| Hertford | 12.60 | 2,230.20 | | | | | 12.60 | 2,230.20 |
| Iredell | | | | | 20.11 | 3,559.47 | 20.11 | 3,559.47 |
| Johnston | 30.88 | 5,465.76 | | | 25.20 | 4,460.40 | 56.08 | 9,926.16 |
| Lee | | | 22.48 | 3,978.96 | | | 22.48 | 3,978.96 |
| Madison | | | | | 28.40 | 5,026.80 | 28.40 | 5,026.80 |
| McDowell | | | | | 32.24 | 5,706.48 | 32.24 | 5,706.48 |
| Mecklenburg | | | 12.60 | 2,230.20 | 34.80 | 6,159.60 | 47.40 | 8,389.80 |
| Moore | | | 24.58 | 4,350.65 | | | 24.58 | 4,350.65 |
| Nash | 11.18 | 1,978.86 | | | | | 11.18 | 1,978.86 |
| New Hanover | 13.60 | 2,407.20 | 3.37 | 596.48 | | | 16.97 | 3,003.68 |
| Northampton | 8.94 | 1,582.38 | 17.70 | 3,132.90 | | | 26.64 | 4,715.28 |

STATEMENT M—Continued.

| County. | Atlantic Coast Line. | | Seaboard Air Line. | | Southern Railway. | | Total. | |
|---|---|---|---|---|---|---|---|---|
| | Miles. | Valuation. | Miles. | Valuation. | Miles. | Valuation. | Miles. | Valuation. |
| Orange | | $ | | $ | 17.27 | $ 3,056.78 | 17.27 | $ 3,056.78 |
| Pender | 25.19 | 4,458.62 | | | | | 25.19 | 4,458.62 |
| Person | | | | | 5.20 | 920.40 | 5.20 | 920.40 |
| Polk | | | | | 10.00 | 1,770.00 | 10.00 | 1,770.00 |
| Randolph | | | | | 0.60 | 106.20 | 0.60 | 106.20 |
| Richmond | | | 41.33 | 7,315.40 | | | 41.33 | 7,315.40 |
| Robeson | 34.70 | 6,141.90 | 30.60 | 5,416.20 | | | 65.30 | 11,558.10 |
| Rockingham | | | | | 21.65 | 3,832.05 | 21.65 | 3,832.05 |
| Rowan | | | | | 38.12 | 6,747.24 | 38.12 | 6,747.24 |
| Scotland | | | 18.39 | 3,255.02 | | | 18.39 | 3,255.02 |
| Union | | | 39.90 | 7,062.30 | | | 39.90 | 7,062.30 |
| Vance | | | 20.66 | 3,656.82 | | | 20.66 | 3,656.82 |
| Wake | | | 42.20 | 7,469.40 | 27.00 | 4,779.00 | 69.20 | 12,248.40 |
| Warren | | | 31.24 | 5,529.48 | | | 31.24 | 5,529.48 |
| Wayne | 29.76 | 5,267.52 | | | 12.00 | 2,124.00 | 41.76 | 7,391.52 |
| Wilson | 31.27 | 5,534.78 | | | | | 31.27 | 5,534.78 |
| Totals | 436.48 | 77,256.94 | 427.09 | 75,594.89 | 598.34 | 105,906.17 | 1,461.91 | 258,758.00 |

# SOUTHERN EXPRESS COMPANY.

STATEMENT N.

| | |
|---|---|
| Total valuation | $ 419,099.00 |
| Less local assessment | 42,353.00 |
| | $ 376,746.00 |
| Number of miles | 4,073.01 |
| Value per mile | 92.50 |

Apportioned to Counties as follows:

| Counties. | Mileage. | Valuation per Mile. | Value. |
|---|---|---|---|
| Alamance | 17.05 | $ 92.50 | $ 1,577.12 |
| Alexander | 9.16 | 92.50 | 847.30 |
| Anson | 41.48 | 92.50 | 3,836.90 |
| Beaufort | 86.26 | 92.50 | 7,979.05 |
| Bertie | 40.57 | 92.50 | 3,752.73 |
| Bladen | 32.80 | 92.50 | 3,034.00 |
| Buncombe | 57.86 | 92.50 | 5,352.05 |
| Brunswick | 25.12 | 92.50 | 2,323.60 |
| Burke | 31.88 | 92.50 | 2,948.90 |
| Cabarrus | 18.31 | 92.50 | 1,693.67 |
| Caldwell | 14.84 | 92.50 | 1,372.70 |
| Camden | 5.00 | 92.50 | 462.50 |
| Carteret | 18.57 | 92.50 | 1,717.73 |
| Caswell | 22.48 | 92.50 | 2,079.40 |
| Catawba | 42.80 | 92.50 | 3,959.00 |
| Chatham | 43.58 | 92.50 | 4,031.15 |
| Cherokee | 23.97 | 92.50 | 2,217.22 |
| Chowan | 30.30 | 92.50 | 2,802.75 |
| Cleveland | 54.91 | 92.50 | 5,079.18 |
| Columbus | 84.52 | 92.50 | 7,810.68 |
| Craven | 80.07 | 92.50 | 7,406.47 |
| Cumberland | 118.98 | 92.50 | 11,005.65 |
| Currituck | 14.30 | 92.50 | 1,322.75 |
| Davidson | 24.80 | 92.50 | 2,294.00 |
| Davie | 17.68 | 92.50 | 1,635.40 |
| Duplin | 36.96 | 92.50 | 3,418.80 |
| Durham | 65.47 | 92.50 | 6,055.98 |
| Edgecombe | 61.83 | 92.50 | 5,719.27 |
| Forsyth | 76.17 | 92.50 | 7,045.73 |
| Franklin | 22.94 | 92.50 | 2,121.95 |
| Gaston | 59.76 | 92.50 | 5,527.80 |

STATEMENT N—Continued.

| Counties. | Mileage. | Valuation per Mile. | Value. |
|---|---|---|---|
| Gates | 35.64 | $ 92.50 | $ 3,296.70 |
| Granville | 74.28 | 92.50 | 6,870.90 |
| Greene | 17.67 | 92.50 | 1,634.48 |
| Guilford | 101.97 | 92.50 | 9,432.22 |
| Halifax | 81.29 | 92.50 | 7,519.33 |
| Harnett | 62.39 | 92.50 | 5,771.07 |
| Haywood | 21.58 | 92.50 | 1,996.15 |
| Henderson | 33.13 | 92.50 | 3,064.53 |
| Hertford | 18.53 | 92.50 | 1,714.02 |
| Iredell | 58.11 | 92.50 | 5,375.18 |
| Jackson | 22.81 | 92.50 | 2,109.92 |
| Johnston | 61.22 | 92.50 | 5,662.85 |
| Jones | 16.97 | 92.50 | 1,569.73 |
| Lee | 37.96 | 92.50 | 3,511.30 |
| Lenoir | 30.07 | 92.50 | 2,781.47 |
| Lincoln | 30.56 | 92.50 | 2,826.80 |
| Macon | 15.92 | 92.50 | 1,472.60 |
| Madison | 28.40 | 92.50 | 2,629.00 |
| McDowell | 90.69 | 92.50 | 8,388.83 |
| Martin | 52.24 | 92.50 | 4,832.20 |
| Mecklenburg | 82.10 | 92.50 | 7,594.25 |
| Mitchell | 39.69 | 92.50 | 3,671.33 |
| Montgomery | 41.00 | 92.50 | 3,792.50 |
| Moore | 66.93 | 92.50 | 6,191.03 |
| Nash | 41.05 | 92.50 | 3,797.12 |
| New Hanover | 33.05 | 92.50 | 3,057.12 |
| Northampton | 49.36 | 92.50 | 4,565.80 |
| Orange | 27.41 | 92.50 | 2,535.43 |
| Onslow | 36.31 | 92.50 | 3,358.67 |
| Pamlico | 27.97 | 92.50 | 2,587.22 |
| Pasquotank | 22.29 | 92.50 | 2,061.83 |
| Pender | 62.99 | 92.50 | 5,826.58 |
| Perquimans | 25.37 | 92.50 | 2,346.72 |
| Person | 27.39 | 92.50 | 2,533.57 |
| Pitt | 94.77 | 92.50 | 8,766.22 |
| Polk | 10.00 | 92.50 | 925.00 |
| Randolph | 68.83 | 92.50 | 6,366.78 |
| Richmond | 46.98 | 92.50 | 4,345.65 |
| Robeson | 169.65 | 92.50 | 15,692.63 |

STATEMENT N—Continued.

| Counties. | Mileage. | Valuation per Mile. | Value. |
|---|---|---|---|
| Rockingham | 59.36 | $ 92.50 | $ 5,490.80 |
| Rowan | 71.98 | 92.50 | 6,658.15 |
| Rutherford | 73.27 | 92.50 | 6,777.48 |
| Sampson | 49.35 | 92.50 | 4,563.88 |
| Scotland | 33.74 | 92.50 | 3,120.95 |
| Stanly | 29.69 | 92.50 | 2,746.32 |
| Stokes | 31.47 | 92.50 | 2,910.97 |
| Surry | 50.53 | 92.50 | 4,674.02 |
| Swain | 38.77 | 92.50 | 3,586.23 |
| Transylvania | 30.53 | 92.50 | 2,824.02 |
| Tyrrell | 7.00 | 92.50 | 647.50 |
| Union | 39.90 | 92.50 | 3,690.75 |
| Vance | 35.26 | 92.50 | 3,261.55 |
| Wake | 142.90 | 92.50 | 13,218.25 |
| Warren | 31.03 | 92.50 | 2,870.27 |
| Washington | 65.85 | 92.50 | 6,091.12 |
| Wayne | 47.31 | 92.50 | 4,376.18 |
| Wilkes | 18.11 | 92.50 | 1,675.17 |
| Wilson | 54.61 | 92.50 | 5,051.43 |
| Yancey | 5.36 | 92.50 | 495.80 |
| Cherokee | 12.00 | 92.50 | 1,102.81 |
| Totals | 4,073.01 | | 376,746.00 |

# POSTAL TELEGRAPH-CABLE COMPANY.

STATEMENT O.

Total valuation ..... $ 87,486.36

Apportioned to Counties as follows:

| County. | Miles of Poles. | Miles of Wire. | Value of Poles. | Value of Wire. | Value of Other Property. | Total Value. |
|---|---|---|---|---|---|---|
| Alamance | 17.20 | 34.40 | $ 567.60 | $ 516.00 | $ 15.00 | $ 1,098.60 |
| Beaufort | 16.00 | 60.00 | 528.00 | 900.00 | 30.00 | 1,458.00 |
| Bladen | 47.60 | 95.20 | 1,570.80 | 1,428.00 | 20.00 | 3,018.80 |
| Brunswick | 13.90 | 27.80 | 458.70 | 417.00 | ..... | 875.70 |
| Buncombe | 8.00 | 62.00 | 264.00 | 1,100.00 | 150.00 | 1,514.00 |
| Cabarrus | 11.95 | 83.65 | 394.35 | 1,254.75 | 25.00 | 1,674.10 |
| Caswell | 7.40 | 51.80 | 244.20 | 777.00 | ..... | 1,021.20 |
| Cleveland | 8.33 | 58.31 | 274.89 | 874.65 | ..... | 1,149.54 |
| Columbus | 8.50 | 17.00 | 280.50 | 255.00 | ..... | 535.50 |
| Craven | 22.00 | 66.00 | 726.00 | 990.00 | 30.00 | 1,746.00 |
| Cumberland | 45.03 | 242.64 | 1,485.99 | 3,639.60 | 75.00 | 5,200.59 |
| Davidson | 24.60 | 172.20 | 811.80 | 2,583.00 | ..... | 3,394.80 |
| Durham | 20.00 | 40.00 | 660.00 | 600.00 | 25.00 | 1,285.00 |
| Forsyth | 14.09 | 42.27 | 464.97 | 634.05 | 25.00 | 1,124.02 |
| Franklin | 12.90 | 124.15 | 425.70 | 1,862.25 | 15.00 | 2,302.95 |
| Gaston | 23.00 | 184.00 | 759.00 | 2,760.00 | 20.00 | 3,539.00 |
| Greene | 9.00 | 27.00 | 297.00 | 405.00 | ..... | 702.00 |
| Guilford | 65.45 | 317.85 | 2,159.85 | 4,767.75 | 95.00 | 7,022.60 |
| Halifax | 11.00 | 110.00 | 363.00 | 1,650.00 | 20.00 | 2,033.00 |
| Harnett | 21.00 | 189.00 | 693.00 | 2,835.00 | ..... | 3,528.00 |
| Henderson | ..... | 40.00 | ..... | 600.00 | 40.00 | 640.00 |
| Johnston | 6.50 | 19.50 | 214.50 | 292.50 | ..... | 507.00 |
| Mecklenburg | 23.13 | 178.65 | 763.29 | 2,679.75 | 175.00 | 3,618.04 |
| Nash | 14.50 | 43.50 | 478.50 | 652.50 | ..... | 1,131.00 |
| New Hanover | 2.00 | 4.00 | 66.00 | 60.00 | 477.50 | 603.50 |
| Northampton | 5.20 | 52.00 | 171.60 | 780.00 | ..... | 951.60 |
| Orange | 17.20 | 34.40 | 567.60 | 516.00 | ..... | 1,083.60 |
| Pitt | 30.00 | 90.00 | 990.00 | 1,350.00 | 30.00 | 2,370.00 |
| Polk | ..... | 18.00 | ..... | 270.00 | ..... | 270.00 |
| Richmond | 1.50 | 11.00 | 49.50 | 165.00 | 20.00 | 234.50 |
| Robeson | 18.04 | 138.32 | 595.32 | 2,074.80 | ..... | 2,670.12 |
| Rockingham | 21.20 | 148.40 | 699.60 | 2,226.00 | 15.00 | 2,940.60 |
| Rowan | 29.00 | 203.00 | 957.00 | 3,045.00 | 25.00 | 4,027.00 |
| Scotland | 19.55 | 156.40 | 645.15 | 2,346.00 | ..... | 2,991.15 |

STATEMENT O—Continued.

| County. | Miles of Poles. | Miles of Wire. | Value of Poles. | Value of Wire. | Value of Other Property. | Total Value. |
|---|---|---|---|---|---|---|
| Vance | 21.55 | 215.50 | $ 711.15 | $ 3,232.50 | $ 20.00 | $ 3,963.65 |
| Wake | 70.55 | 443.28 | 2,328.15 | 6,650.70 | 125.00 | 9,103.85 |
| Warren | 24.45 | 244.50 | 806.85 | 3,667.50 | 15.00 | 4,489.35 |
| Wilson | 21.00 | 63.00 | 693.00 | 945.00 | 30.00 | 1,668.00 |
| Totals | 732.32 | 4,108.72 | 24,166.56 | 61,802.30 | 1,517.50 | 87,486.36 |

**STATEMENT O—Continued.**

**Apportioned to Towns as follows:**

| Town. | Miles of Poles. | Miles of Wire. | Value of Poles. | Value of Wire. | Value of Other Property. | Total Value. |
|---|---|---|---|---|---|---|
| Asheville | 1.00 | 4.00 | $ 33.00 | $ 70.00 | $ 150.00 | $ 253.00 |
| Burlington | 2.00 | 4.00 | 60.00 | 60.00 | 15.00 | 135.00 |
| Charlotte | 3.00 | 21.00 | 90.00 | 315.00 | 175.00 | 580.00 |
| Concord | 1.20 | 8.40 | 36.00 | 126.00 | 25.00 | 187.00 |
| Durham | 1.35 | 2.70 | 40.50 | 40.50 | 25.00 | 106.00 |
| Elizabethtown | 0.50 | 1.00 | 15.00 | 15.00 | 20.00 | 50.00 |
| Fayetteville | 3.00 | 19.00 | 90.00 | 285.00 | 75.00 | 450.00 |
| Hendersonville | ..... | 2.00 | ..... | 30.00 | 40.00 | 70.00 |
| Forestville | 0.90 | 9.00 | 29.70 | 135.00 | ..... | 164.70 |
| Franklinton | 1.83 | 13.56 | 227.60 | 203.40 | 15.00 | 446.00 |
| Gastonia | 3.16 | 22.12 | 94.80 | 331.80 | 20.00 | 446.60 |
| Gibson | 0.50 | 1.00 | 15.00 | 20.00 | 15.00 | 50.00 |
| Graham | 0.72 | 1.44 | 23.76 | 21.60 | ..... | 45.36 |
| Greensboro | 4.00 | 22.00 | 120.00 | 330.00 | 75.00 | 525.00 |
| Greenville | 0.25 | 1.00 | 7.50 | 15.00 | 40.00 | 62.50 |
| Henderson | 2.00 | 20.00 | 60.00 | 300.00 | 20.00 | 380.00 |
| High Point | 1.50 | 10.50 | 45.00 | 157.50 | 20.00 | 222.50 |
| Kings Mountain | 1.50 | 13.00 | 49.50 | 156.00 | 10.00 | 215.50 |
| Littleton | 1.00 | 10.00 | 30.00 | 150.00 | 20.00 | 200.00 |
| Lexington | 1.00 | 7.00 | 30.00 | 105.00 | 15.00 | 150.00 |
| Lowell | 1.00 | 8.00 | 30.00 | 120.00 | ..... | 150.00 |
| New Bern | 0.25 | 1.50 | 7.50 | 22.50 | 40.00 | 70.00 |
| Raleigh | 2.50 | 26.50 | 75.00 | 397.50 | 250.00 | 722.50 |
| Reidsville | 1.00 | 7.00 | 30.00 | 105.00 | 15.00 | 150.00 |
| Salisbury | 2.00 | 14.00 | 60.00 | 210.00 | 25.00 | 295.00 |
| Thomasville | 0.75 | 5.25 | 22.50 | 78.75 | 15.00 | 116.25 |
| Washington | 0.25 | 3.00 | 7.50 | 43.00 | 40.00 | 92.50 |
| Warrenton | 1.50 | 15.00 | 45.00 | 225.00 | 15.00 | 285.00 |
| Wilmington | 1.25 | 2.50 | 37.50 | 37.50 | 150.00 | 225.00 |
| Wilson | 0.25 | 1.50 | 7.50 | 22.50 | 40.00 | 70.00 |
| Winston-Salem | 0.75 | 2.25 | 22.50 | 33.75 | 25.00 | 81.25 |
| Wake Forest | 1.00 | 10.00 | 30.00 | 150.00 | ..... | 180.00 |
| Elon College | 0.80 | 1.60 | 24.00 | 24.00 | ..... | 48.00 |
| Totals | 43.71 | 290.82 | 1,496.36 | 4,333.30 | 1,395.00 | 7,224.66 |

# WESTERN UNION TELEGRAPH COMPANY.

**STATEMENT Oa.**

Total value ..... $ 834,478.00

Miles of wire ..... 22,584

Average value per mile ..... $ 36.95

**Apportioned to Counties as follows:**

| County. | Mileage. | Valuation per Mile. | Value. |
|---|---|---|---|
| Alamance | 119.23 | $ 36.95 | $ 4,405.55 |
| Alexander | 7.00 | 36.95 | 258.65 |
| Anson | 396.94 | 36.95 | 14,666.90 |
| Beaufort | 103.50 | 36.95 | 3,824.33 |
| Bertie | 109.18 | 36.95 | 4,034.20 |
| Bladen | 165.00 | 36.95 | 6,096.75 |
| Brunswick | 181.38 | 36.95 | 6,701.99 |
| Buncombe | 296.35 | 36.95 | 10,950.13 |
| Burke | 154.00 | 36.95 | 5,690.30 |
| Cabarrus | 466.32 | 36.95 | 17,230.53 |
| Caldwell | 27.43 | 36.95 | 1,013.54 |
| Camden | 10.00 | 36.95 | 369.50 |
| Carteret | 48.50 | 36.95 | 1,792.08 |
| Caswell | 268.30 | 36.95 | 9,913.69 |
| Catawba | 160.00 | 36.95 | 5,912.00 |
| Chatham | 199.78 | 36.95 | 7,381.87 |
| Cherokee | 37.07 | 36.95 | 1,369.74 |
| Chowan | 22.00 | 36.95 | 812.90 |
| Cleveland | 257.05 | 36.95 | 9,498.00 |
| Columbus | 536.00 | 36.95 | 19,805.20 |
| Craven | 218.20 | 36.95 | 8,062.49 |
| Cumberland | 401.70 | 36.95 | 14,842.82 |
| Currituck | 28.00 | 36.95 | 1,034.60 |
| Davidson | 1,010.34 | 36.95 | 37,332.06 |
| Davie | 38.00 | 36.95 | 1,404.10 |
| Duplin | 392.58 | 36.95 | 14,505.83 |
| Durham | 186.77 | 36.95 | 6,901.12 |
| Edgecombe | 789.86 | 36.95 | 29,185.32 |
| Forsyth | 176.70 | 36.95 | 6,529.07 |
| Franklin | 216.00 | 36.95 | 7,981.20 |
| Gaston | 475.85 | 36.95 | 17,582.66 |
| Gates | 119.68 | 36.95 | 4,422.18 |

STATEMENT Oa—Continued.

| County. | Mileage. | Valuation per Mile. | Value. |
|---|---|---|---|
| Granville | 120.54 | $ 36.95 | $ 4,453.95 |
| Greene | 10.00 | 36.95 | 380.59 |
| Guilford | 1,534.38 | 36.95 | 56,695.34 |
| Halifax | 675.55 | 36.95 | 24,961.57 |
| Harnett | 91.12 | 36.95 | 3,366.88 |
| Haywood | 42.00 | 36.95 | 1,551.90 |
| Henderson | 159.60 | 36.95 | 5,897.22 |
| Hertford | 112.92 | 36.95 | 4,172.39 |
| Iredell | 162.50 | 36.95 | 6,004.38 |
| Jackson | 46.00 | 36.95 | 1,699.70 |
| Johnston | 484.44 | 36.95 | 17,900.58 |
| Jones | 22.50 | 36.95 | 831.38 |
| Lee | 505.42 | 36.95 | 18,675.27 |
| Lenoir | 77.27 | 36.95 | 2,854.70 |
| Lincoln | 50.52 | 36.95 | 1,866.10 |
| Macon | 4.00 | 36.95 | 147.80 |
| Madison | 142.07 | 36.95 | 5,249.49 |
| Martin | 173.02 | 36.95 | 6,393.09 |
| McDowell | 200.10 | 36.95 | 7,393.70 |
| Mecklenburg | 1,128.51 | 36.95 | 41,698.44 |
| Mitchell | 5.00 | 36.95 | 184.75 |
| Montgomery | 22.00 | 36.95 | 812.90 |
| Moore | 332.00 | 36.95 | 12,156.55 |
| Nash | 46.56 | 36.95 | 1,720.39 |
| New Hanover | 212.03 | 36.95 | 7,834.50 |
| Northampton | 471.90 | 36.95 | 17,436.71 |
| Onslow | 36.00 | 36.95 | 1,330.20 |
| Orange | 125.00 | 36.95 | 4,618.75 |
| Pamlico | 21.47 | 36.95 | 793.31 |
| Pasquotank | 26.00 | 36.95 | 960.70 |
| Pender | 334.20 | 36.95 | 12,348.60 |
| Perquimans | 32.00 | 36.95 | 1,182.40 |
| Person | 58.00 | 36.95 | 2,143.10 |
| Pitt | 172.21 | 36.95 | 6,363.16 |
| Polk | 60.00 | 36.95 | 2,217.00 |
| Randolph | 109.90 | 36.95 | 4,060.81 |
| Richmond | 605.56 | 36.95 | 22,375.44 |
| Robeson | 481.90 | 36.95 | 17,806.21 |
| Rockingham | 891.65 | 36.95 | 32,946.47 |

STATEMENT Oa—Continued.

| County. | Mileage. | Valuation per Mile. | Value. |
|---|---|---|---|
| Rowan | 1,169.66 | $ 36.95 | $ 43,218.94 |
| Rutherford | 117.40 | 36.95 | 4,337.93 |
| Sampson | 96.00 | 36.95 | 3,547.20 |
| Scotland | 134.00 | 36.95 | 4,951.30 |
| Stanly | 35.00 | 36.95 | 1,293.25 |
| Stokes | 85.00 | 36.95 | 3,140.75 |
| Surry | 68.00 | 36.95 | 2,512.60 |
| Swain | 78.00 | 36.95 | 2,882.10 |
| Tyrrell | 7.00 | 36.95 | 258.65 |
| Union | 423.40 | 36.95 | 15,644.63 |
| Vance | 408.82 | 36.95 | 15,105.90 |
| Wake | 1,269.26 | 36.95 | 46,899.16 |
| Warren | 364.00 | 36.95 | 13,449.80 |
| Washington | 45.00 | 36.95 | 1,662.75 |
| Wayne | 436.32 | 36.95 | 16,122.02 |
| Wilkes | 18.00 | 36.95 | 665.10 |
| Wilson | 427.77 | 36.95 | 15,806.10 |
| Totals | 22,584.00 | | 834,478.00 |

Apportioned to Towns as follows:

| Town. | Mileage. | Valuation per Mile. | Value. |
|---|---|---|---|
| Aberdeen | 5.00 | $ 36.95 | $ 184.75 |
| Ahoskie | 1.85 | 36.95 | 68.36 |
| Albemarle | 0.80 | 36.95 | 29.56 |
| Apex | 6.30 | 36.95 | 232.79 |
| Ashboro | 1.07 | 36.95 | 39.54 |
| Asheville | 31.78 | 36.95 | 1,174.27 |
| Ayden | 0.30 | 36.95 | 11.08 |
| Battleboro | 7.42 | 36.95 | 274.17 |
| Bayboro | 0.22 | 36.95 | 8.13 |
| Benson | 3.00 | 36.95 | 110.85 |
| Bessemer City | 45.00 | 36.95 | 1,662.75 |
| Bethel | 1.89 | 36.95 | 69.83 |
| Black Creek | 5.30 | 36.95 | 195.84 |
| Bryson City | 0.80 | 36.95 | 29.56 |
| Burgaw | 3.30 | 36.95 | 121.94 |
| Burlington | 11.86 | 36.95 | 438.23 |

STATEMENT Oa—Continued.

| Town. | Mileage. | Valuation per Mile. | Value. |
|---|---|---|---|
| Cameron | 7.44 | $ 36.95 | $ 274.91 |
| Canton | 0.57 | 36.95 | 21.06 |
| Cary | 27.64 | 36.95 | 1,021.30 |
| Chadbourn | 9.03 | 36.95 | 333.66 |
| Charlotte | 76.74 | 36.95 | 2,835.54 |
| Cherryville | 1.16 | 36.95 | 42.86 |
| China Grove | 37.18 | 36.95 | 1,373.80 |
| Claremont | 4.00 | 36.95 | 147.80 |
| Clarkton | 3.99 | 36.95 | 147.43 |
| Clinton | 0.33 | 36.95 | 12.19 |
| Clayton | 9.04 | 36.95 | 334.03 |
| Concord | 21.91 | 36.95 | 809.57 |
| Conetoe | 1.26 | 36.95 | 46.56 |
| Conover | 5.00 | 36.95 | 184.75 |
| Cove | 4.00 | 36.95 | 147.80 |
| Cleveland | 5.32 | 36.95 | 196.57 |
| Clyde | 0.73 | 36.95 | 26.97 |
| Creswell | 0.28 | 36.95 | 10.35 |
| Davidson | 1.83 | 36.95 | 67.62 |
| Dallas | 0.76 | 36.95 | 28.08 |
| Dillsboro | 0.67 | 36.95 | 24.76 |
| Dunn | 6.00 | 36.95 | 221.70 |
| Durham | 7.31 | 36.95 | 270.10 |
| Earles | 1.00 | 36.95 | 36.95 |
| Elkin | 0.93 | 36.95 | 34.36 |
| Elk Park | 1.20 | 36.95 | 44.34 |
| Ellenboro | 1.51 | 36.95 | 55.79 |
| Elm City | 19.68 | 36.95 | 527.18 |
| Enfield | 19.04 | 36.95 | 705.53 |
| Everetts | 0.80 | 36.95 | 29.56 |
| Faison | 6.70 | 36.95 | 247.56 |
| Fair Bluff | 5.04 | 36.95 | 186.23 |
| Fayetteville | 24.90 | 36.95 | 920.06 |
| Forest City | 0.83 | 36.95 | 30.67 |
| Forestville | 30.05 | 36.95 | 1,110.35 |
| Four Oaks | 3.42 | 36.95 | 126.37 |
| Franklinton | 4.20 | 36.95 | 155.19 |
| Fremont | 6.30 | 36.95 | 232.78 |
| Garland | 2.00 | 36.95 | 73.90 |

**STATEMENT Oa—Continued.**

| Town. | Mileage. | Valuation per Mile. | Value. |
|---|---|---|---|
| Gastonia | 53.87 | $ 36.95 | $ 1,990.50 |
| Goldsboro | 28.35 | 36.95 | 1,047.53 |
| Goldston | 0.83 | 36.95 | 30.67 |
| Godwin | 2.40 | 36.95 | 88.68 |
| Graham | 7.80 | 36.95 | 298.21 |
| Greensboro | 114.01 | 36.95 | 4,212.67 |
| Greenville | 1.50 | 36.95 | 55.42 |
| Grifton | 1.46 | 36.95 | 53.95 |
| Grover | 12.24 | 36.95 | 452.27 |
| Halifax | 10.77 | 36.95 | 397.95 |
| Henderson | 15.34 | 36.95 | 566.81 |
| Hendersonville | 9.07 | 36.95 | 335.14 |
| Hickory | 10.85 | 36.95 | 400.91 |
| High Point | 44.40 | 36.95 | 1,640.58 |
| Hillsboro | 1.02 | 36.95 | 37.69 |
| Hobgood | 6.00 | 36.95 | 221.70 |
| Hope Mills | 9.28 | 36.95 | 342.90 |
| Huntersville | 0.90 | 36.95 | 33.25 |
| Hot Springs | 3.20 | 36.95 | 118.24 |
| Jamesville | 1.29 | 36.95 | 47.67 |
| Jacksonville | 0.71 | 36.95 | 26.23 |
| Jonesboro | 2.94 | 36.95 | 108.63 |
| Kenly | 3.99 | 36.95 | 147.43 |
| Kelford | 4.50 | 36.95 | 166.28 |
| Kernersville | 4.52 | 36.95 | 167.01 |
| Kings Mountain | 31.78 | 36.95 | 1,174.27 |
| Kinston | 7.76 | 36.95 | 286.73 |
| Kittrell | 3.01 | 36.95 | 111.22 |
| Keyser | 7.18 | 36.95 | 265.30 |
| LaGrange | 1.46 | 36.95 | 53.95 |
| Laurinburg | 6.00 | 36.95 | 221.70 |
| Lenoir | 0.57 | 36.95 | 21.06 |
| Lexington | 19.74 | 36.95 | 729.39 |
| Liberty | 2.34 | 36.95 | 86.46 |
| Lilesville | 8.00 | 36.95 | 295.60 |
| Littleton | 9.36 | 36.95 | 345.85 |
| Lincolnton | 2.85 | 36.95 | 105.31 |
| Lowell | 21.00 | 36.95 | 775.95 |
| Lucama | 5.11 | 36.95 | 188.81 |

STATEMENT Oa—Continued.

| Town. | Mileage. | Valuation per Mile. | Value. |
|---|---|---|---|
| Lumberton | 1.71 | $ 36.95 | $ 63.18 |
| Macon | 6.96 | 36.95 | 257.17 |
| Madison | 3.14 | 36.95 | 116.02 |
| McFarland | 1.92 | 36.95 | 70.94 |
| Maiden | 1.00 | 36.95 | 36.95 |
| Manly | 8.00 | 36.95 | 295.60 |
| Magnolia | 10.00 | 36.95 | 369.50 |
| Marion | 4.40 | 36.95 | 162.58 |
| Marshall | 4.28 | 36.95 | 158.15 |
| Mebane | 3.65 | 36.95 | 134.86 |
| Maxton | 6.34 | 36.95 | 234.26 |
| Maysville | 0.90 | 36.95 | 33.25 |
| Milton | 0.26 | 36.95 | 9.61 |
| Mocksville | 0.50 | 36.95 | 18.47 |
| Morehead City | 2.13 | 36.95 | 78.70 |
| Monroe | 9.06 | 36.95 | 334.77 |
| Mooresville | 1.70 | 36.95 | 62.81 |
| Mount Airy | 3.17 | 36.95 | 117.13 |
| Mount Holly | 1.00 | 36.95 | 36.95 |
| Morrisville | 3.20 | 36.95 | 118.24 |
| Morven | 1.00 | 36.95 | 36.95 |
| Morganton | 5.72 | 36.95 | 211.35 |
| Mount Olive | 5.30 | 36.95 | 195.83 |
| Murphy | 0.83 | 36.95 | 30.67 |
| Matthews | 7.00 | 36.95 | 258.65 |
| Nashville | 0.67 | 36.95 | 34.76 |
| New Bern | 9.06 | 36.95 | 334.77 |
| New London | 0.67 | 36.95 | 24.76 |
| Newport | 1.40 | 36.95 | 51.73 |
| Newton | 5.72 | 36.95 | 211.35 |
| North Wilkesboro | 1.00 | 36.95 | 36.95 |
| Norwood | 0.10 | 36.95 | 3.70 |
| Old Fort | 2.80 | 36.95 | 103.46 |
| Oriental | 0.51 | 36.95 | 18.85 |
| Oxford | 3.96 | 36.95 | 146.32 |
| Parmele | 2.58 | 36.95 | 95.33 |
| Pikeville | 8.30 | 36.95 | 306.69 |
| Pine Level | 4.50 | 36.95 | 166.28 |
| Pilot Mountain | 0.90 | 36.95 | 33.25 |

STATEMENT Oa—Continued.

| Town. | Mileage. | Valuation per Mile. | Value. |
|---|---|---|---|
| Pineville | 21.33 | $ 36.95 | $ 788.14 |
| Polkton | 8.00 | 36.95 | 295.60 |
| Pollocksville | 0.50 | 36.95 | 18.47 |
| Princeton | 3.00 | 36.95 | 110.85 |
| Plymouth | 0.81 | 36.95 | 29.93 |
| Ramseur | 1.40 | 36.95 | 51.73 |
| Randleman | 0.40 | 36.95 | 14.78 |
| Raleigh | 36.06 | 36.95 | 1,332.42 |
| Red Springs | 3.00 | 36.95 | 110.85 |
| Reidsville | 39.59 | 36.95 | 1,462.85 |
| Robersonville | 0.60 | 36.95 | 22.17 |
| Rockingham | 8.54 | 36.95 | 315.55 |
| Rocky Mount | 35.82 | 36.95 | 1,323.55 |
| Roseboro | 0.74 | 36.95 | 27.34 |
| Rose Hill | 12.00 | 36.95 | 443.40 |
| Rowland | 4.10 | 36.95 | 151.50 |
| Roxboro | 2.00 | 36.95 | 73.90 |
| Salem | 1.71 | 36.95 | 63.18 |
| Salisbury | 56.00 | 36.95 | 2,069.20 |
| Saluda | 5.00 | 36.95 | 184.75 |
| Sanford | 23.00 | 36.95 | 849.85 |
| Seaboard | 4.00 | 36.95 | 147.80 |
| Selma | 13.42 | 36.95 | 495.87 |
| Scotland Neck | 1.00 | 36.95 | 36.95 |
| Shelby | 5.27 | 36.95 | 104.73 |
| Siler City | 2.00 | 36.95 | 73.90 |
| Smithfield | 1.20 | 36.95 | 44.34 |
| Southern Pines | 9.36 | 36.95 | 345.85 |
| Spring Hope | 0.60 | 36.95 | 22.17 |
| Stanley Creek | 0.83 | 36.95 | 30.67 |
| Statesville | 8.62 | 36.95 | 318.51 |
| Stoneville | 1.74 | 36.95 | 64.29 |
| Stovall | 1.80 | 36.95 | 66.51 |
| Sylva | 0.67 | 36.95 | 24.75 |
| Tarboro | 18.09 | 36.95 | 668.43 |
| Taylorsville | 0.37 | 36.95 | 13.67 |
| Thomasville | 36.54 | 36.95 | 1,350.15 |
| Trinity | 0.80 | 36.95 | 29.56 |
| Tryon | 4.50 | 36.95 | 166.28 |

STATEMENT Oa—Continued.

| Town. | Mileage. | Valuation per Mile. | Value. |
|---|---|---|---|
| Vaughan | 6.09 | $ 36.95 | $ 225.02 |
| Wadesboro | 16.00 | 36.95 | 591.20 |
| Wallace | 6.70 | 36.95 | 247.56 |
| Warrenton | 1.74 | 36.95 | 64.30 |
| Warsaw | 14.20 | 36.95 | 524.69 |
| Washington | 3.00 | 36.95 | 110.85 |
| Waxhaw | 0.87 | 36.95 | 32.14 |
| Waynesville | 0.93 | 36.95 | 34.36 |
| Wake Forest | 6.78 | 36.95 | 250.52 |
| Weldon | 21.50 | 36.95 | 794.43 |
| Whiteville | 6.60 | 36.95 | 243.92 |
| Whitakers | 17.52 | 36.95 | 647.36 |
| Williamston | 0.92 | 36.95 | 34.00 |
| Wilmington | 50.28 | 36.95 | 1,857.85 |
| Wilson | 19.23 | 36.95 | 710.55 |
| Winfall | 0.50 | 36.95 | 18.48 |
| Wingate | 16.00 | 36.95 | 591.20 |
| Winston | 9.35 | 36.95 | 345.48 |
| Totals | 1,660.24 | | 61,345.87 |

# REFRIGERATOR COMPANIES.

STATEMENT P.

| Name of Company. | Valuation. | County. | Value. |
|---|---|---|---|
| American Cotton Oil Co. | $ 3,325 | Buncombe | $ 3,325 |
| American Refrigerator Transit Co. | 886 | Buncombe | 886 |
| Armour Car Lines | 26,600 | Duplin | 8,866 |
| | | Pender | 8,867 |
| | | Wayne | 8,867 |
| Cudahy Milwaukee Refrigerator Line | 200 | Wake | 200 |
| Cudahy Packing Co. | 500 | Wake | 500 |
| Merchants Despatch Transportation Co. | 2,665 | Guilford | 1,332 |
| | | Rockingham | 1,333 |
| Robert Portner Brewing Co. | 1,710 | New Hanover | 1,710 |
| Southern Cotton Oil Co. | 10,200 | Durham | 5,100 |
| | | Wake | 5,100 |
| Street's Western Stables Car Line | 250 | Wake | 250 |
| Swift Refrigerator Transportation Co. | 2,000 | Chatham | 1,000 |
| | | Moore | 1,000 |
| Union Refrigerator Transit Co. of Wisconsin | 1,205 | Wake | 1,205 |
| Union Tank Line | 16,800 | Mecklenburg | 5,600 |
| | | Guilford | 5,600 |
| | | Wake | 5,600 |
| Total | 66,341 | | 66,341 |

# TURNPIKE COMPANIES.

STATEMENT Pa.

| Name of Company. | Valuation. | County. | Value. |
|---|---|---|---|
| Boone and Blowing Rock Turnpike Co. | $ 1,000 | Watauga | $ 1,000.00 |
| Valle Crucis, Shawneehaw and Elk Park Turnpike Co. (The) | 3,275 | Mitchell | 808.66 |
| | | Watauga | 2,156.34 |
| Watauga Turnpike Co. | 6,750 | Caldwell | 6,750.00 |
| Wilkesboro and Jefferson Turnpike Co. | 1,000 | Wilkes | 743.00 |
| | | Ashe | 257.00 |

# STEAMBOAT COMPANIES.

STATEMENT Q.

| Name of Company. | Valuation. | County. | Value. |
|---|---|---|---|
| Albemarle Steam Navigation Co. | $ 6,600 | Chowan | $ 1,650 |
| | | Gates | 1,650 |
| | | Hertford | 1,650 |
| | | Bertie | 1,650 |
| Carolina Transportation Co. | 3,000 | New Hanover | 3,000 |
| Chowan Motor Co. | 5,100 | Hertford | 5,100 |
| Eastern Carolina Transportation Co. | 3,100 | Dare | 1,550 |
| | | Pasquotank | 1,550 |
| Fairfield and Elizabeth City Transportation Co. | 2,400 | Hyde | 2,400 |
| Independent Steamboat Co. | 3,000 | Craven | 3,000 |
| LeRoy Steamboat Co. | 10,000 | Pasquotank | 10,000 |
| Merchants and Farmers Steamboat Co. | 12,500 | New Hanover | 4,167 |
| | | Bladen | 4,166 |
| | | Cumberland | 4,167 |
| Roanoke and Tar River Steamboat Co. | 15,000 | Martin | 15,000 |
| Tar River Oil Co. | 4,200 | Edgecombe | 4,200 |
| Vanceboro Steamboat Co. | 1,850 | Craven | 1,850 |
| Wilmington Towing Co. | 20,000 | New Hanover | 20,000 |
| Total | 86,750 | | 86,750 |

# WATERWORKS COMPANIES.

STATEMENT R.

| Name of Company. | Valuation. | County. | Value. |
|---|---|---|---|
| Elizabeth City Water and Power Co. | $ 600 | Pasquotank | $ 600 |
| Elizabeth City Sewerage Co. | 1,200 | Pasquotank | 1,200 |
| Roanoke Navigation and Water Power Co. | 12,888 | Halifax | 12,888 |
| Wadesboro Sewerage Co. | 2,500 | Anson | 2,500 |
| Wake Water Co. | 25,000 | Wake | 25,000 |
| Wilmington Sewerage Co. | 40,000 | New Hanover | 40,000 |
| Total | 82,188 | | 82,188 |

# STREET RAILWAY COMPANIES.

STATEMENT S.

| Name of Company. | Valuation. | County. | Value. |
|---|---|---|---|
| Asheville Electric Co. | $ 174,436 | Buncombe | $ 174,436 |
| Charlotte Electric Railway | 200,000 | Mecklenburg | 200,000 |
| Durham Traction Co. | 200,000 | Durham | 200,000 |
| Fries Manufacturing Co. | 31,693 | Forsyth | 31,693 |
| Goldsboro Traction Co. | 10,000 | Wayne | 10,000 |
| North Carolina Public Service Co. | 74,480 | Guilford | 74,480 |
| Tidewater Power Co. | 334,900 | New Hanover | 334,900 |
| Total | 1,025,509 | | 1,025,509 |

# BRIDGE AND CANAL COMPANIES.

STATEMENT T.

| Name of Company. | Valuation. | County. | Value. |
|---|---|---|---|
| Albemarle and Chesapeake Canal Co. | $ 20,000 | Currituck | $ 20,000 |
| Fairfield Canal and Turnpike Co. | 7,700 | Hyde | 7,700 |
| Yadkin River Bridge Company of East Bend, N.C. | 7,200 | Yadkin | 7,200 |
| Total | 34,900 | | 34,900 |

# FLUME COMPANIES.

STATEMENT Ta.

| Name of Company. | Valuation. | County. | Value. |
|---|---|---|---|
| Yadkin Flume Co. | $ 300 | Wilkes | $ 300 |

# ELECTRIC LIGHT AND GAS COMPANIES.

STATEMENT U.

| Name of Company. | Valuation. | County. | Value. |
|---|---|---|---|
| Carolina Electric Co. | $ 2,950 | Robeson | $ 2,950.00 |
| Carolina Power and Light Co. | 132,049 | Cumberland | 11,259.75 |
| | | Harnett | 21,227.39 |
| | | Lee | 13,336.34 |
| | | Chatham | 2,325.79 |
| | | Wake | 83,899.73 |
| | | City of Raleigh | 65,035.00 |
| Carolina-Tennessee Power Co. | 10,000 | Cherokee | 10,000.00 |
| Charlotte Gas and Electric Co. | 55,000 | Mecklenburg | 55,000.00 |
| Charlotte Power Co. | 29,775 | Mecklenburg | 29,775.00 |
| Citizens Light and Power Co. | 4,200 | Caldwell | 4,200.00 |
| Elizabeth City Electric Light and Power Co. | 2,620 | Pasquotank | 2,620.00 |
| Hendersonville Light and Power Co. | 1,210 | Henderson | 1,210.00 |
| North Carolina Electrical Power Co. | 6,318 | Madison | 6,318.00 |
| Shelby Electric Light and Power Co. | 3,900 | Cleveland | 3,900.00 |
| Southern Power Co. | 495,413 | Cleveland | 10,888.00 |
| | | Lincoln | 17,693.00 |
| | | Gaston | 70,775.00 |
| | | Union | 43,552.00 |
| | | Stanly | 39,469.00 |
| | | Rowan | 42,191.00 |
| | | Mecklenburg | 78,264.00 |
| | | Forsyth | 9,527.00 |
| | | Davidson | 36,747.00 |
| | | Randolph | 2,042.00 |
| | | Guilford | 25,178.00 |
| | | Catawba | 24,498.00 |
| | | Iredell | 25,178.00 |
| | | Cabarrus | 69,411.00 |
| Standard Gas and Electric Co. | 30,000 | Wake | 30,000.00 |
| Thornton Light and Power Co. | 1,200 | Catawba | 1,200.00 |
| Union Power and Water Co. | 700 | Buncombe | 700.00 |
| W. T. Weaver Power Co. | 120,000 | Buncombe | 120,000.00 |
| Weaverville Electric Co. | 3,216 | Buncombe | 3,216.00 |
| Yadkin River Electric Power Co. | 1,746 | Rowan | 1,746.00 |
| Totals | 900,297 | | 900,297.00 |

# TELEPHONE COMPANIES.

## STATEMENT V.

| Name of Company. | Valuation. | County. | Value. | Town. | Value. |
|---|---|---|---|---|---|
| Albemarle Telephone Co. | $ 5,000.00 | Stanly | $ 3,824.00 | Albemarle | $ 2,500.00 |
| | | Rowan | 1,186.00 | | |
| | | | 5,000.00 | | |
| American Telephone and Telegraph Co. | 153,770.00 | Alamance | 1,412.40 | Asheville | 313.60 |
| | | Buncombe | 4,779.20 | Battleboro | 156.80 |
| | | Cabarrus | 6,837.60 | Benson | 139.20 |
| | | Caswell | 2,596.00 | Biltmore | 21.60 |
| | | Cleveland | 3,947.20 | Burlington | 161.60 |
| | | Cumberland | 8,349.00 | Cary | 58.60 |
| | | Davidson | 12,008.00 | Charlotte | 4,914.00 |
| | | Durham | 1,334.60 | Clayton | 88.80 |
| | | Edgecombe | 3,780.80 | Concord | 734.80 |
| | | Gaston | 9,161.60 | Durham | 235.40 |
| | | Guilford | 14,528.20 | Dunn | 218.60 |
| | | Halifax | 6,173.40 | Elm City | 173.60 |
| | | Harnett | 1,634.60 | Elon College | 62.40 |
| | | Henderson | 2,250.40 | Enfield | 149.00 |
| | | Johnston | 9,652.40 | Fayetteville | 253.40 |
| | | Madison | 3,944.00 | Four Oaks | 160.80 |
| | | Mecklenburg | 18,572.00 | Garner | 84.00 |
| | | Nash | 2,984.80 | Gastonia | 992.00 |

STATEMENT V—Continued.

| Name of Company. | Valuation. | County. | Value. | Town. | Value. |
|---|---|---|---|---|---|
| American Telephone and Telegraph Co.—*Continued* | $153,700.00 | Northampton | $ 2,886.40 | Gibsonville | $ 77.60 |
| | | Orange | 1,416.00 | Godwin | 156.00 |
| | | Polk | 1,143.60 | Graham | 87.20 |
| | | Robeson | 6,273.00 | Greensboro | 604.20 |
| | | Rockingham | 8,524.00 | Grover | 260.80 |
| | | Rowan | 8,311.60 | Hendersonville | 258.00 |
| | | Scotland | 2,325.00 | Hillsboro | 96.00 |
| | | Wake | 2,209.20 | Hope Mills | 91.20 |
| | | Wilson | 6,734.40 | Kenly | 151.60 |
| | | | 153,770.00 | Kings Mountain | 422.40 |
| | | | | Leicester | 212.00 |
| | | | | Lexington | 422.40 |
| | | | | Lucama | 204.40 |
| | | | | Lumber Bridge | 242.40 |
| | | | | Maxton | 321.00 |
| | | | | Mebane | 72.00 |
| | | | | Micro | 140.00 |
| | | | | Morrisville | 45.60 |
| | | | | Raleigh | 134.80 |
| | | | | Red Springs | 393.60 |
| | | | | Reidsville | 712.00 |
| | | | | Rocky Mount | 610.40 |
| | | | | Salisbury | 787.60 |

| | | | | | |
|---|---|---|---|---|---|
| | | | | Saluda | 154.80 |
| | | | | Selma | 520.00 |
| | | | | Sharpsburg | 299.60 |
| | | | | Skyland | 94.80 |
| | | | | Smithfield | 402.00 |
| | | | | Tryon | 103.20 |
| | | | | Weldon | 266.40 |
| | | | | Whitakers | 292.00 |
| | | | | Wilson | 468.00 |
| Amity Telephone Co. | 525.00 | Iredell | 525.00 | | |
| Ashboro Telephone Co. | 2,500.00 | Randolph | 2,167.00 | Ashboro | 2,000.00 |
| | | Montgomery | 333.00 | | |
| | | | 2,500.00 | | |
| Asheville Telephone and Telegraph Co. | 142,596.00 | Buncombe | 133,228.00 | Asheville | 121,094.00 |
| | | Haywood | 1,045.00 | South Biltmore | 788.00 |
| | | Henderson | 8,323.00 | Hendersonville | 6,455.00 |
| | | | 142,596.00 | | |
| Belvidere-Hertford Telephone Co. | 700.00 | Perquimans | 700.00 | | |
| Benson Telephone Co. | 2,500.00 | Johnston | 1,195.00 | Benson | 600.00 |
| | | Harnett | 1,305.00 | Coats | 50.00 |
| | | | 2,500.00 | Lillington | 300.00 |
| | | | | Buies Creek | 50.00 |
| Bertie Telephone Co. | 1,000.00 | Bertie | 1,000.00 | | |
| Black Mountain Telephone Co. | 1,000.00 | Buncombe | 1,000.00 | | |

STATEMENT V—Continued.

| Name of Company. | Valuation. | County. | Value. | Town. | Value. |
|---|---|---|---|---|---|
| Beaufort Telephone Co. | $ 1,500.00 | Carteret | $ 1,500.00 | Beaufort | $ 1,000.00 |
| Boiling Springs Telephone Co. | 500.00 | Cleveland | 400.00 | | |
| | | Rutherford | 100.00 | | |
| | | | 500.00 | | |
| Bryson City Telephone Co. | 4,000.00 | Swain | 3,110.00 | Bryson City | 1,500.00 |
| | | Jackson | 890.00 | | |
| | | | 4,000.00 | | |
| Burnsville Telephone Co. | 500.00 | Yancey | 500.00 | | |
| Canton Electric and Telephone Co. | 5,000.00 | Haywood | 5,000.00 | Canton | 5,000.00 |
| Cape Fear Telephone Co. | 2,500.00 | Chatham | 1,475.00 | Bonsal | 225.00 |
| | | Wake | 1,025.00 | Merry Oaks | 70.00 |
| | | | 2,500.00 | Apex | 500.00 |
| Capital City Telephone Co. | 75,000.00 | Wake | 75,000.00 | Raleigh | 61,275.00 |
| Cardenas Telephone Co. | 3,000.00 | Wake | 2,782.00 | Angier | 60.00 |
| | | Johnston | 93.00 | Holly Springs | 50.00 |
| | | Harnett | 125.00 | Fuquay Springs | 70.00 |
| | | | 3,000.00 | | |
| Caroleen and Henrietta Telephone Co. | 2,000.00 | Rutherford | 2,000.00 | Caroleen | 1,300.00 |
| | | | | Henrietta | 550.00 |

| | | | | | |
|---|---|---|---|---|---|
| Carolina Telephone and Telegraph Co. | 100,000.00 | Cumberland | 14,493.00 | Maxton | 1,210.00 |
| | | Robeson | 5,835.00 | Red Springs | 1,615.00 |
| | | Halifax | 9,207.00 | Dunn | 2,332.00 |
| | | Lenoir | 9,572.00 | Smithfield | 2,541.00 |
| | | Greene | 2,005.00 | Wilson | 11,247.00 |
| | | Beaufort | 8,387.00 | Tarboro | 5,167.00 |
| | | Edgecombe | 14,950.00 | Scotland Neck | 1,815.00 |
| | | Wilson | 12,762.00 | Washington | 8,000.00 |
| | | Johnston | 7,475.00 | Kinston | 8,043.00 |
| | | Harnett | 11,303.00 | LaGrange | 1,000.00 |
| | | Wayne | 4,011.00 | Kenly | 300.00 |
| | | | 100,000.00 | Fayetteville | 10,871.00 |
| Cedar Grove-Efland Telephone Co. | 300.00 | Orange | 300.00 | | |
| Chapel Hill Telephone Co. | 2,835.00 | Orange | 2,580.00 | Chapel Hill | 2,013.00 |
| | | Chatham | 255.00 | | |
| | | | 2,835.00 | | |
| Cherokee Telephone Co. | 2,000.00 | Cherokee | 2,000.00 | | |
| Chowan and Roanoke Telephone Co. | 2,500.00 | Bertie | 1,828.00 | Windsor | 1,000.00 |
| | | Hertford | 672.00 | | |
| | | | 2,500.00 | | |
| Chowan Telephone Co. | 1,250.00 | Chowan | 1,250.00 | | |

STATEMENT V—Continued.

| Name of Company. | Valuation. | County. | Value. | Town. | Value. |
|---|---|---|---|---|---|
| Clayton Telephone Co. | $ 3,200.00 | Johnston | $ 2,511.00 | Clayton | $ 1,465.00 |
| | | Wake | 689.00 | Garner | 65.00 |
| | | | 3,200.00 | | |
| Clinton-Dunn Telephone Co. | 1,075.00 | Sampson | 1,000.00 | | |
| | | Cumberland | 45.00 | | |
| | | Harnett | 30.00 | | |
| | | | 1,075.00 | | |
| Clio Telephone Co. | 1,475.00 | Iredell | 1,475.00 | | |
| Concord Telephone Co. | 4,000.00 | Cabarrus | 3,000.00 | Concord | 2,200.00 |
| | | Rowan | 1,000.00 | Mount Pleasant | 320.00 |
| | | | 4,000.00 | China Grove | 400.00 |
| Cooleemee Telephone Co. | 400.00 | Rowan | 80.00 | | |
| | | Davie | 320.00 | | |
| | | | 400.00 | | |
| Currituck Telephone Co. | 5,000.00 | Currituck | 5,000.00 | | |
| Dosier Telephone Co. | 210.00 | Forsyth | 210.00 | | |
| Ellenboro Telephone Co. | 320.00 | Rutherford | 320.00 | Ellenboro | 85.00 |

| | | | | | |
|---|---|---|---|---|---|
| Farmers Telephone Co. | 500.00 | Guilford | 380.00 | | |
| | | Rockingham | 120.00 | | |
| | | | 500.00 | | |
| Farmers Mutual Telephone Co. | 550.00 | Northampton | 550.00 | Garysburg | 150.00 |
| Farmers Quickstep Telephone Co. | 2,765.00 | Stokes | 2,400.00 | | |
| | | Forsyth | 365.00 | | |
| | | | 2,765.00 | | |
| Farmers Rural Telephone Co. | 400.00 | Robeson | 400.00 | Maxton | 154.00 |
| Forest City Telephone Co. | 1,625.00 | Rutherford | 1,625.00 | Forest City | 700.00 |
| | | | | Bostic | 100.00 |
| Franklin Telephone and Electric Co. | 3,000.00 | Macon | 3,000.00 | Franklin | 1,490.00 |
| Fremont Telephone Co | 1,500.00 | Wayne | 1,500.00 | Fremont | 357.00 |
| Garland-Clinton Telephone Co. | 3,000.00 | Sampson | 2,695.00 | Garland | 150.00 |
| | | Bladen | 305.00 | Clinton | 590.00 |
| | | | 3,000.00 | | |
| Gibsonville | 1,700.00 | Guilford | 1,130.00 | Gibsonville | 960.00 |
| | | Alamance | 570.00 | Elon College | 50.00 |
| | | | 1,700.00 | | |
| Gold Hill Telephone Co. | 1,000.00 | Rowan | 1,000.00 | Gold Hill | 140.00 |
| | | | | Rockwell | 110.00 |
| | | | | Faith | 55.00 |

STATEMENT V—Continued.

| Name of Company. | Valuation. | County. | Value. | Town. | Value. |
|---|---|---|---|---|---|
| Good Will Telephone Co. | $ 1,250.00 | Guilford | $ 469.00 | Stokesdale | $ 31.25 |
| | | Rockingham | 312.00 | Kernersville | 31.25 |
| | | Forsyth | 469.00 | | |
| | | | 1,250.00 | | |
| Granville Telephone Co. | 1,500.00 | Granville | 1,500.00 | | |
| Green River Telephone Co. | 500.00 | Rutherford | 500.00 | | |
| Hallsville Telephone Co. | 450.00 | Duplin | 450.00 | Magnolia | 62.50 |
| | | | | Kenansville | 75.00 |
| Harmony Telephone Co. | 1,000.00 | Iredell | 1,000.00 | | |
| Hickory Electric Co. | 3,600.00 | Catawba | 3,600.00 | Hickory | 3,500.00 |
| Home Telephone and Telegraph Co. | 150,000.00 | Carteret | 5,170.00 | Ayden | 1,292.60 |
| | | Craven | 25,528.00 | Beaufort | 129.26 |
| | | Edgecombe | 9,177.00 | Dover | 387.78 |
| | | Franklin | 10,922.00 | Enfield | 1,745.00 |
| | | Granville | 16,092.00 | Franklinton | 193.85 |
| | | Halifax | 19,130.00 | Greenville | 2,908.00 |
| | | Jones | 5,493.00 | Grifton | 258.00 |
| | | Lenoir | 2,456.00 | Grimesland | 258.00 |
| | | Nash | 7,109.00 | Halifax | 194.00 |
| | | Northampton | 5,041.00 | Henderson | 5,170.00 |

| | | | | | |
|---|---|---|---|---|---|
| | | Pitt | 15,128.00 | Jackson | 969.00 |
| | | Vance | 12,538.00 | Kittrell | 258.00 |
| | | Wake | 1,809.00 | Kinston | 194.00 |
| | | Warren | 14,412.00 | Littleton | 969.00 |
| | | | 150,000.00 | Louisburg | 2,262.00 |
| | | | | Maysville | 258.00 |
| | | | | Middleburg | 387.78 |
| | | | | Morehead City | 517.00 |
| | | | | Nashville | 129.00 |
| | | | | New Bern | 9,690.00 |
| | | | | Newport | 258.00 |
| | | | | Oxford | 2,585.00 |
| | | | | Pollocksville | 258.00 |
| | | | | Roanoke Rapids | 194.00 |
| | | | | Rocky Mount | 5,493.00 |
| | | | | Spring Hope | 258.00 |
| | | | | Stovall | 129.00 |
| | | | | Wake Forest | 194.00 |
| | | | | Warrenton | 1,615.00 |
| | | | | Weldon | 1,938.00 |
| | | | | Youngsville | 194.00 |
| | | | | Vaughan | 387.00 |
| Horton Telephone Co. | 3,000.00 | Wilkes | 2,117.88 | North Wilkesboro | 1,260.00 |
| | | Ashe | 588.10 | Wilkesboro | 200.00 |
| | | Alleghany | 294.02 | Jefferson | 100.00 |
| | | | 3;000.00 | | |

STATEMENT V—Continued.

| Name of Company. | Valuation. | County. | Value. | Town. | Value. |
|---|---|---|---|---|---|
| Hyde County Telephone Co. | $ 2,500.00 | Hyde | $ 2,500.00 | | |
| Independent Telephone Co. | 900.00 | Rowan | 900.00 | Salisbury | $ 900.00 |
| International Telephone Co. | 2,000.00 | Rockingham | 2,000.00 | Wentworth | 83.00 |
| | | | | Spray | 1,022.00 |
| | | | | Leaksville | 895.00 |
| Interstate Telephone and Telegraph Co. | 70,000.00 | Durham | 70,000.00 | Durham | 54,927.00 |
| Iredell Telephone Co. | 17,500.00 | Iredell | 17,500.00 | Statesville | 15,841.00 |
| Johnston County Telephone Co. | 2,900.00 | Johnston | 2,900.00 | | |
| Kernersville Telephone Co. | 900.00 | Forsyth | 900.00 | Kernersville | 900.00 |
| Lattimore Telephone Co. | 500.00 | Cleveland | 500.00 | Lattimore | 155.00 |
| Laurel Telephone Co. | 880.00 | Madison | 880.00 | | |
| Leicester Telephone Co. | 400.00 | Buncombe | 400.00 | Leicester | 400.00 |
| Lenoir Electric Co. | 4,000.00 | Caldwell | 4,000.00 | Lenoir | 2,663.00 |
| | | | | Hudson | 25.00 |
| | | | | Granite Falls | 25.00 |
| Lexington Telephone Co. | 5,000.00 | Davidson | 5,000.00 | Lexington | 4,450.00 |

| | | | | | |
|---|---|---|---|---|---|
| Liberty Telephone Co. | 2,500.00 | Guilford | 160.00 | Liberty | 965.00 |
| | | Randolph | 2,340.00 | | |
| | | | 2,500.00 | | |
| Madison Telephone Co. | 500.00 | Madison | 100.00 | | |
| | | Buncombe | 400.00 | | |
| | | | 500.00 | | |
| Matthews Telephone Co. | 2,025.00 | Chatham | 2,025.00 | Siler City | 608.00 |
| | | | | Ore Hill | 81.00 |
| Mebane-Ridgeville Telephone Co. | 1,641.00 | Caswell | 417.55 | Mebane | 115.00 |
| | | Person | 402.85 | | |
| | | Alamance | 522.20 | | |
| | | Orange | 298.40 | | |
| | | | 1,641.00 | | |
| Merchants Telephone Co. | 500.00 | Nash | 500.00 | | |
| Midway Telephone Co. | 1,085.00 | Forsyth | 226.00 | | |
| | | Davidson | 859.00 | | |
| | | | 1,085.00 | | |
| Mocksville Telephone Co. | 900.00 | Davie | 900.00 | Mocksville | 180.00 |
| Monroe Telephone Co. | 7,600.00 | Union | 7,600.00 | Monroe | 7,600.00 |
| Mooresville Telephone Co. | 7,500.00 | Iredell | 7,500.00 | Mooresville | 5,445.00 |
| Morehead City Telephone Co. | 800.00 | Carteret | 800.00 | Morehead City | 800.00 |

STATEMENT V—Continued.

| Name of Company. | Valuation. | County. | Value. | Town. | Value. |
|---|---|---|---|---|---|
| Morris Telephone Co. | $ 3,000.00 | Person | $ 3,000.00 | Roxboro | $ 3,000.00 |
| Mount Airy Telephone Co. | 6,000.00 | Surry | 6,000.00 | Mount Airy | 5,880.00 |
| Mount Gilead Telephone Co. | 3,000.00 | Montgomery | 3,000.00 | Mount Gilead | 1,622.00 |
| Muddy Creek Telephone Co. | 280.00 | Forsyth | 144.00 | | |
| | | Davidson | 136.00 | | |
| | | | 280.00 | | |
| Norfolk and Carolina Telephone and Telegraph Co. | 30,000.00 | Currituck | 5,455.00 | Edenton | 3,500.00 |
| | | Camden | 7,272.00 | Hertford | 1,500.00 |
| | | Pasquotank | 8,182.00 | Elizabeth City | 7,500.00 |
| | | Perquimans | 5,455.00 | | |
| | | Chowan | 3,636.00 | | |
| | | | 30,000.00 | | |
| North Buncombe Telephone Co. | 500.00 | Madison | 80.00 | | |
| | | Buncombe | 420.00 | | |
| | | | 500.00 | | |
| North Carolina Telephone Co. | 1,200.00 | Person | 346.00 | Durham | 110.00 |
| | | Orange | 274.00 | Hillsboro | 37.00 |
| | | Caswell | 32.00 | | |
| | | Durham | 548.00 | | |
| | | | 1,200.00 | | |

| | | | | | |
|---|---|---|---|---|---|
| North State Telephone Co. | 18,000.00 | Guilford | 17,467.00 | High Point | 15,230.00 |
| | | Davidson | 274.00 | Greensboro | 200.00 |
| | | Forsyth | 122.00 | Winston | 50.00 |
| | | Randolph | 137.00 | Trinity | 40.00 |
| | | | 18,000.00 | Archdale | 105.00 |
| North State Telephone Co. | 9,250.00 | Hertford | 4,580.00 | Ahoskie | 750.00 |
| | | Gates | 1,482.00 | Aulander | 700.00 |
| | | Bertie | 1,183.00 | Gatesville | 25.00 |
| | | Northampton | 2,055.00 | Murfreesboro | 925.00 |
| | | | 9,250.00 | Rich Square | 750.00 |
| | | | | Roxobel | 25.00 |
| | | | | Winton | 650.00 |
| | | | | Woodland | 300.00 |
| Norwood Electric and Water Co. | 2,500.00 | Anson | 888.00 | Norwood | 1,663.00 |
| | | Stanly | 1,612.00 | | |
| | | | 2,500.00 | | |
| Oconee Telephone Co. | 310.00 | Macon | 310.00 | | |
| Onslow Telephone Co. | 11,000.00 | New Hanover | 660.00 | Richlands | 440.00 |
| | | Pender | 825.00 | Swansboro | 440.00 |
| | | Onslow | 9,515.00 | Jacksonville | 440.00 |
| | | | 11,000.00 | | |
| Orange Telephone Co. | 1,627.00 | Orange | 1,627.00 | | |

STATEMENT V—Continued.

| Name of Company. | Valuation. | County. | Value. | Town. | Value. |
|---|---|---|---|---|---|
| Orinoco Telephone Co. | $ 480.00 | Guilford | $ 137.00 | | |
| | | Davidson | 343.00 | | |
| | | | 480.00 | | |
| Pamlico and Beaufort Telephone Co. | 1,450.00 | Pamlico | 1,378.00 | | |
| | | Craven | 72.00 | | |
| | | | 1,450.00 | | |
| Pender Telephone Co. | 1,000.00 | Pender | 1,000.00 | Atkinson | $ 150.00 |
| | | | | Burgaw | 50.00 |
| Peoples Telephone Co. | 3,600.00 | Iredell | 1,046.00 | Taylorsville | 1,645.00 |
| | | Alexander | 2,554.00 | | |
| | | | 3,600.00 | | |
| Piedmont Telephone and Telegraph Co. | 40,000.00 | Gaston | 22,949.00 | Gastonia | 7,500.00 |
| | | Catawba | 2,500.00 | Kings Mountain | 2,500.00 |
| | | Cleveland | 7,365.00 | Bessemer City | 500.00 |
| | | Rutherford | 267.00 | Shelby | 4,500.00 |
| | | Lincoln | 6,919.00 | Lincolnton | 3,500.00 |
| | | | 40,000.00 | Cherryville | 1,000.00 |
| | | | | Mount Holly | 500.00 |
| | | | | Newton | 2,000.00 |
| | | | | Grover | 400.00 |

| | | | | | |
|---|---|---|---|---|---|
| | | | | Maiden | 400.00 |
| | | | | Belmont | 500.00 |
| Pittsboro Telephone Co. | 250.00 | Chatham | 250.00 | | |
| Pleasant Grove Telephone Co. | 260.00 | Davidson | 195.00 | | |
| | | Guilford | 65.00 | | |
| | | | 260.00 | | |
| Polk County Telephone Co. | 1,642.00 | Polk | 1,642.00 | Tryon | 437.00 |
| | | | | Columbus | 164.00 |
| Prospect Telephone Co. | 240.00 | Guilford | 240.00 | | |
| Providence Telephone Co. | 500.00 | Caswell | 500.00 | | |
| Quaker Gap Telephone Co. | 960.00 | Stokes | 960.00 | | |
| Randleman Telephone Co. | 2,752.00 | Randolph | 2,752.00 | Randleman | 1,150.00 |
| Ritch Fork Telephone Co. | 700.00 | Guilford | 210.00 | | |
| | | Davidson | 490.00 | | |
| | | | 700.00 | | |
| Riverside Telephone Co. | 1,000.00 | Randolph | 1,000.00 | Ramseur | 1,000.00 |
| Roseboro and Fayetteville Telephone Co. | 1,500.00 | Sampson | 1,121.00 | Salemburg | 30.00 |
| | | Cumberland | 379.00 | Autryville | 30.00 |
| | | | 1,500.00 | Roseboro | 150.00 |
| Rose Hill Telephone Co. | 3,000.00 | Duplin | 3,000.00 | Rose Hill | 180.00 |
| | | | | Magnolia | 30.00 |

STATEMENT V—Continued.

| Name of Company. | Valuation. | County. | Value. | Town. | Value. |
|---|---|---|---|---|---|
| Rural Telephone Co. | $ 4,000.00 | Forsyth | $ 3,166.00 | | |
| | | Davie | 555.00 | | |
| | | Stokes | 279.00 | | |
| | | | 4,000.00 | | |
| Rutherfordton Telephone Co. | 2,000.00 | Rutherford | 2,000.00 | Rutherfordton | $ 1,865.00 |
| Sampson Telephone Co. | 2,200.00 | Sampson | 2,200.00 | Roseboro | 10.00 |
| | | | | Salemburg | 60.00 |
| Selma Telephone Co. | 600.00 | Johnston | 600.00 | | |
| Sharon Telephone Co. | 500.00 | Cleveland | 500.00 | | |
| Siloam Telephone Co. | 814.00 | Surry | 814.00 | Siloam | 117.00 |
| | | | | Rockford | 15.00 |
| | | | | Dobson | 10.00 |
| | | | | Pilot Mountain | 10.00 |
| Southeast Guilford Telephone Co. | 2,500.00 | Guilford | 2,455.00 | | |
| | | Randolph | 45.00 | | |
| | | | 2,500.00 | | |
| Southern Alamance Telephone Co. | 1,200.00 | Alamance | 1,200.00 | | |
| Southern Bell Telephone and Telegraph Co. | 738,588.00 | Alamance | 18,762.00 | Aberdeen | 178.00 |
| | | Alexander | 2,949.00 | Apex | 936.00 |
| | | Anson | 4,238.00 | Ashboro | 11.00 |

| | | | |
|---|---|---|---|
| Brunswick | 8,058.00 | Asheville | 132.00 |
| Buncombe | 1,320.00 | Bowden | 89.00 |
| Burke | 10,746.00 | Burgaw | 177.00 |
| Cabarrus | 3,726.00 | Boonville | 132.00 |
| Catawba | 4,490.00 | Burlington | 12,435.00 |
| Caswell | 419.00 | Cameron | 66.00 |
| Chatham | 960.00 | Cary | 1,210.00 |
| Columbus | 8,852.00 | Catawba | 144.00 |
| Davidson | 4,146.00 | Cedar Falls | 95.00 |
| Davie | 1,540.00 | Chadbourn | 165.00 |
| Duplin | 5,643.00 | Chapel Hill | 122.00 |
| Durham | 3,826.00 | China Grove | 134.00 |
| Forsyth | 78,576.00 | Claremont | 132.00 |
| Franklin | 1,210.00 | Clayton | 78.00 |
| Gaston | 264.00 | Cleveland | 1,520.00 |
| Guilford | 146,722.00 | Colfax | 161.00 |
| Henderson | 2,640.00 | Concord | 1,265.00 |
| Iredell | 28,005.00 | Connelly Springs | 150.00 |
| Johnston | 9,398.00 | Conover | 132.00 |
| Lee | 2,520.00 | Charlotte | 100,457.00 |
| Mecklenburg | 116,408.00 | Cronly | 122.00 |
| Moore | 4,389.00 | Cornelius | 598.00 |
| New Hanover | 106,963.00 | Davidson | 2,103.00 |
| Orange | 3,294.00 | Dudly | 112.00 |
| Pender | 4,395.00 | Durham | 264.00 |
| Polk | 2,202.00 | Efland | 78.00 |

STATEMENT V—Continued.

| Name of Company. | Valuation. | County. | Value. | Town. | Value. |
|---|---|---|---|---|---|
| Southern Bell Telephone and Telegraph Co.—*Continued* | | Randolph | $ 2,815.00 | Elon College | $ 157.00 |
| | | Richmond | 17,589.00 | East Bend | 198.00 |
| | | Rockingham | 11,224.00 | Fair Bluff | 166.00 |
| | | Rowan | 45,709.00 | Faison | 100.00 |
| | | Robeson | 8,201.00 | Fairmont | 312.00 |
| | | Scotland | 12,354.00 | Franklinton | 110.00 |
| | | Stokes | 5,622.00 | Forestville | 265.00 |
| | | Surry | 1,870.00 | Franklinville | 95.00 |
| | | Union | 4,655.00 | Gastonia | 33.00 |
| | | Vance | 1,210.00 | Gibson | 1,693.00 |
| | | Wake | 11,414.00 | Gibsonville | 233.00 |
| | | Wayne | 26,209.00 | Glen Alpine | 89.00 |
| | | Yadkin | 3,060.00 | Goldsboro | 16,178.00 |
| | | | 738,588.00 | Graham | 198.00 |
| | | | | Greensboro | 107,153.00 |
| | | | | Guilford College | 195.00 |
| | | | | Hamlet | 3,924.00 |
| | | | | Haw River | 262.00 |
| | | | | Hendersonville | 264.00 |
| | | | | Henderson | 440.00 |
| | | | | Hickory | 132.00 |
| | | | | High Point | 23,159.00 |
| | | | | Hillsboro | 168.00 |

| | |
|---|---|
| Hildebran | 78.00 |
| Hiddenite | 144.00 |
| Hoffman | 166.00 |
| Huntersville | 166.00 |
| Kannapolis | 67.00 |
| Kernersville | 77.00 |
| Keyser | 231.00 |
| Kittrell | 770.00 |
| Landis | 67.00 |
| Laurinburg | 5,697.00 |
| Leaksville | 122.00 |
| Lexington | 100.00 |
| Lilesville | 166.00 |
| Lumberton | 1,850.00 |
| Magnolia | 89.00 |
| Manly | 78.00 |
| Matthews | 243.00 |
| Mebane | 144.00 |
| Marshville | 177.00 |
| Maxton | 33.00 |
| Monroe | 232.00 |
| Morganton | 6,366.00 |
| Moncure | 948.00 |
| Mooresville | 144.00 |
| Mount Airy | 110.00 |
| Mount Olive | 4,292.00 |

STATEMENT V—Continued.

| Name of Company. | Valuation. | County. | Value. | Town. | Value. |
|---|---|---|---|---|---|
| Southern Bell Telephone and Telegraph Co.—*Continued* | | | | New Hill | $ 782.00 |
| | | | | Newton | 254.00 |
| | | | | Pelham | 23.00 |
| | | | | Pilot Mountain | 110.00 |
| | | | | Pinehurst | 168.00 |
| | | | | Pine Level | 101.00 |
| | | | | Pineville | 213.00 |
| | | | | Pittsboro | 55.00 |
| | | | | Polkton | 166.00 |
| | | | | Peachland | 166.00 |
| | | | | Princeton | 89.00 |
| | | | | Ramseur | 95.00 |
| | | | | Reidsville | 7,539.00 |
| | | | | Rockingham | 7,668.00 |
| | | | | Rowland | 335.00 |
| | | | | Rocky Point | 56.00 |
| | | | | Rose Hill | 89.00 |
| | | | | Saluda | 150.00 |
| | | | | Salem | 9,795.00 |
| | | | | Sanford | 193.00 |
| | | | | Salisbury | 22,908.00 |
| | | | | Selma | 4,244.00 |
| | | | | Spencer | 4,150.00 |

| | | | | | |
|---|---|---|---|---|---|
| | | | | Statesville | 21,479.00 |
| | | | | Taylorsville | 1,442.00 |
| | | | | Teachey | 89.00 |
| | | | | Thomasville | 107.00 |
| | | | | Troutmans | 144.00 |
| | | | | Tryon | 150.00 |
| | | | | University | 66.00 |
| | | | | Wadesboro | 110.00 |
| | | | | Wake Forest | 408.00 |
| | | | | Warsaw | 89.00 |
| | | | | Whiteville | 320.00 |
| | | | | Wingate | 231.00 |
| | | | | Wilmington | 95,474.00 |
| | | | | Winston | 57,986.00 |
| | | | | Worthville | 67.00 |
| | | | | Wrightsville Beach | 518.00 |
| | | | | Wallace | 89.00 |
| | | | | Wilson Mills | 120.00 |
| | | | | Zebulon | 67.00 |
| | | | | Morrisville | 782.00 |
| Southern Investment Co. | 3,000.00 | Beaufort | 344.00 | Farmville | 500.00 |
| | | Pitt | 1,142.00 | Vanceboro | 400.00 |
| | | Craven | 1,142.00 | Manteo | 402.00 |
| | | Dare | 402.00 | | |
| | | | 3,000.00 | | |

STATEMENT V—Continued.

| Name of Company. | Valuation. | County. | Value. | Town. | Value. |
|---|---|---|---|---|---|
| Southside Telephone Co. | $ 3,000.00 | Franklin | $ 360.00 | Creedmoor | $ 150.00 |
| | | Granville | 720.00 | Youngsville | 30.00 |
| | | Durham | 1,920.00 | | |
| | | | 3,000.00 | | |
| Spring Creek Telephone Co. | 1,220.00 | Madison | 1,220.00 | | |
| St. Paul Telephone Co. | 480.00 | Robeson | 328.00 | St. Paul | 150.00 |
| | | Cumberland | 152.00 | | |
| | | | 480.00 | | |
| Steel Creek Telephone Co. | 432.00 | Mecklenburg | 432.00 | | |
| Teachey's Dell Telephone Co. | 1,000.00 | Duplin | 710.00 | | |
| | | Sampson | 290.00 | | |
| | | | 1,000.00 | | |
| Thomasville Telephone Co. | 1,755.00 | Davidson | 1,730.00 | Thomasville | 1,500.00 |
| | | Guilford | 25.00 | | |
| | | | 1,755.00 | | |
| Troy Telephone and Electric Light Co. | 1,400.00 | Montgomery | 1,400.00 | Troy | 600.00 |
| | | | | Wadeville | 20.00 |
| | | | | Hill | 100.00 |

| | | | | | |
|---|---|---|---|---|---|
| Tyrrell County Telephone Co. | 5,650.00 | Tyrrell | 3,766.00 | Columbia | 375.00 |
| | | Washington | 1,884.00 | | |
| | | | 5,650.00 | | |
| The Union Telephone Co. | 5,000.00 | Union | 5,000.00 | | |
| Wadesboro Telephone Co. | 5,500.00 | Anson | 5,500.00 | Wadesboro | 3,500.00 |
| | | | | Lilesville | 1,000.00 |
| Wallace Telephone Co. | 2,000.00 | Duplin | 1,400.00 | Wallace | 570.00 |
| | | Pender | 150.00 | | |
| | | Sampson | 450.00 | | |
| | | | 2,000.00 | | |
| Washington and Aurora Telephone Co. | 1,000.00 | Beaufort | 1,000.00 | Richlands | 500.00 |
| | | | | Chocowinity | 500.00 |
| Washington and Hyde County Telephone Co. | 6,000.00 | Beaufort | 4,620.00 | Belhaven | 3,360.00 |
| | | Hyde | 1,380.00 | | |
| | | | 6,000.00 | | |
| Watauga Telephone and Telegraph Co. | 800.00 | Watauga | 800.00 | Boone | 100.00 |
| Waynesville Telephone Co. | 4,000.00 | Haywood | 3,640.00 | Waynesville | 3,000.00 |
| | | Jackson | 360.00 | Clyde | 50.00 |
| | | | 4,000.00 | Sylva | 200.00 |
| Williamston Telephone Co. | 3,250.00 | Martin | 2,950.00 | Williamston | 400.00 |
| | | Beaufort | 300.00 | Jamesville | 175.00 |
| | | | 3,250.00 | | |

STATEMENT V—Continued.

| Name of Company. | Valuation. | County. | Value. | Town. | Value. |
|---|---|---|---|---|---|
| Woodlawn Telephone Co. | $ 100.00 | Surry | $ 100.00 | | |
| Yanceyville Telephone Co. | 500.00 | Yancey | 500.00 | Milton | $ 75.00 |
| | | | | Yanceyville | 25.00 |

**STATEMENT W—List of Counties, with Apportionment of Valuation to Each for the Year 1910.**

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Alamance | North Carolina Railroad | 17.05 | $46,822.19 | $798,318.30 |
| | Pullman Co. | | 177.00 | 3,017.85 |
| | Southern Express Co. | | 92.50 | 1,577.12 |
| | Western Union Telegraph Co. | | 36.95 | 4,405.56 |
| | Mebane-Ridgeville Telephone Co. | | | 522.20 |
| | Gibsonville Telephone Co. | | | 570.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 18,762.00 |
| | American Telephone and Telegraph Co. | | | 1,412.00 |
| | Postal Telegraph-Cable Co. | | | 1,098.60 |
| | Southern Alamance Telephone Co. | | | 1,200.00 |
| | Total | | | 830,883.63 |
| Alexander | Southern Railway | 9.16 | 29,132.93 | 266,857.70 |
| | Southern Express Co. | | 92.50 | 847.30 |
| | Western Union Telegraph Co. | | 36.95 | 258.65 |
| | Southern Bell Telephone and Telegraph Co. | | | 2,949.00 |
| | Peoples Telephone Co. | | | 2,554.00 |
| | Total | | | 273,466.65 |
| Alleghany | Horton Telephone Co. | | | 294.00 |
| Anson | Atlantic Coast Line Railroad | 13.90 | 29,305.97 | 407,352.98 |
| | Southern Express Co. | | 92.50 | 3,836.90 |
| | Wadesboro Telephone Co. | | | 5,500.00 |
| | Seaboard Air Line Railway | 27.58 | 20,051.48 | 553,019.82 |
| | Pullman Co. | | 177.00 | 4,881.66 |
| | Southern Bell Telephone and Telegraph Co. | | | 4,238.00 |
| | Western Union Telegraph Co. | | 36.95 | 14,666.93 |
| | Norwood Electric and Water Co. | | | 888.00 |
| | Wadesboro Sewerage Co. | | | 2,500.00 |
| | Total | | | 996,884.29 |
| Ashe | Wilkesboro and Jefferson Turnpike Co. | | | 257.00 |
| | Horton Telephone Co. | | | 588.10 |
| | Total | | | 845.10 |
| Beaufort | Southern Investment Co. | | | 314.00 |
| | Postal Telegraph-Cable Co. | | | 1,458.00 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Beaufort (*Continued.*) | Atlantic Coast Line Railroad | 6.62 | $29,305.97 | $194,005.52 |
| | Southern Express Co. | | 92.50 | 7,979.05 |
| | Western Union Telegraph Co. | | 36.95 | 3,824.33 |
| | Norfolk and Southern Railway | 59.62 | 9,963.04 | 593,996.50 |
| | Washington and Hyde Telephone Co. | | | 4,620.00 |
| | Washington-Aurora Telephone Co. | | | 1,000.00 |
| | Williamston Telephone Co. | | | 300.00 |
| | Carolina Telephone and Telegraph Co. | | | 8,387.00 |
| | Washington and Vandemere Railroad | 33.50 | 33,101.25 | 73,071.88 |
| | Total | | | 889,156.28 |
| Bertie | Atlantic Coast Line Railroad | 13.09 | 29,305.97 | 383,615.15 |
| | Southern Express Co. | | 92.50 | 3,752.73 |
| | Bertie Telephone Co. | | | 1,000.00 |
| | Western Union Telegraph Co. | | 36.95 | 4,034.20 |
| | Cashie and Chowan Railroad | 2.50 | | 7,200.00 |
| | Chowan and Roanoke Telephone Co. | | | 1,828.00 |
| | Seaboard Air Line Railway | 7.48 | 20,051.48 | 149,985.07 |
| | North State Telephone Co. | | | 1,183.00 |
| | Wellington and Powellsville Railroad | 18.00 | 2,420.45 | 43,568.10 |
| | Albemarle Steam Navigation Co. | | | 1,650.00 |
| | Southern Railway—Rolling Stock | | | 19,581.00 |
| | Pullman Co. | | 177.00 | 2,796.60 |
| | Total | | | 620,193.85 |
| Bladen | Pullman Co. | | 177.00 | 5,805.60 |
| | Seaboard Air Line Railway | 32.80 | 20,051.48 | 657,688.54 |
| | Southern Express Co. | | 92.50 | 3,034.00 |
| | Western Union Telegraph Co. | | 36.95 | 6,096.75 |
| | Postal Telegraph-Cable Co. | | | 3,018.80 |
| | Garland-Clinton Telephone Co. | | | 305.00 |
| | Merchants and Farmers Steamboat Co. | | | 4,166.00 |
| | Total | | | 680,114.69 |
| Brunswick | Pullman Co. | | 177.00 | 4,446.24 |
| | Atlantic Coast Line Railroad | 12.88 | 29,305.97 | 377,460.89 |
| | Seaboard Air Line Railway | 12.24 | 20,051.48 | 245,430.11 |
| | Southern Express Co. | | 92.50 | 2,323.60 |
| | Western Union Telegraph Co. | | 36.95 | 6,701.99 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Brunswick (*Continued.*) | Southern Bell Telephone and Telegraph Co. | | $ | $ 8,053.00 |
| | Postal Telegraph-Cable Co. | | | 875.70 |
| | Total | | | 645,291.53 |
| Buncombe | American Refrigerator Transit Co. | | | 886.00 |
| | Asheville Southern Railway | 2.13 | 4,694.83 | 10,000.00 |
| | American Cotton Oil Co. | | | 3,325.00 |
| | W. T. Weaver Power Co. | | | 120,000.00 |
| | Weaverville Electric Co. | | | 3,216.00 |
| | Southern Railway | 47.52 | 29,132.93 | 1,384,397.11 |
| | Southern Railway—Carolina Division | 10.34 | 5,953.25 | 61,556.61 |
| | Pullman Co. | | 177.00 | 7,966.77 |
| | Asheville and East Tennessee Railroad | 4.77 | | 16,325.00 |
| | Southern Express Co. | | 92.50 | 5,352.05 |
| | Black Mountain Telephone Co. | | | 1,000.00 |
| | Asheville Telephone and Telegraph Co. | | | 133,228.00 |
| | Western Union Telegraph Co. | | 36.95 | 10,950.13 |
| | Southern Bell Telephone and Telegraph Co. | | | 1,320.00 |
| | Asheville and Craggy Mountain Railway | 2.26 | 4,424.77 | 10,000.00 |
| | Madison Telephone Co. | | | 400.00 |
| | Asheville Electric Co. | | | 174,436.00 |
| | American Telephone and Telegraph Co. | | | 4,779.20 |
| | Bee Tree Railroad | 7.75 | 2,000.00 | 15,500.00 |
| | Leicester Telephone Co. | | | 400.00 |
| | Union Power and Water Co. | | | 700.00 |
| | North Buncombe Telephone Co. | | | 420.00 |
| | Postal Telegraph-Cable Co. | | | 1,514.00 |
| | Total | | | 1,967,671.87 |
| Burke | Southern Railway | 29.70 | 29,132.93 | 865,248.16 |
| | Pullman Co. | | 177.00 | 5,256.90 |
| | Southern Express Co. | | 92.50 | 2,948.90 |
| | Western Union Telegraph Co. | | 36.95 | 5,690.30 |
| | Southern Bell Telephone and Telegraph Co. | | | 10,746.00 |
| | Carolina and Northwestern Railway | 2.18 | 9,248.74 | 20,162.25 |
| | Total | | | 910,052.51 |
| Cabarrus | North Carolina Railroad | 17.16 | 46,822.19 | 803,468.78 |
| | Yadkin Railroad | 1.15 | 5,985.37 | 6,883.10 |
| | Pullman Co. | | 177.00 | 3,037.32 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Cabarrus (*Continued.*) | Southern Express Co. | | $ 92.50 | $ 1,693.67 |
| | Western Union Telegraph Co. | | 36.95 | 17,230.53 |
| | Concord Telephone Co. | | | 3,000.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 3,726.00 |
| | American Telephone and Telegraph Co. | | | 6,837.60 |
| | Postal Telegraph-Cable Co. | | | 1,674.10 |
| | Southern Power Co. | | | 69,411.00 |
| | Total | | | 916,962.10 |
| Caldwell | Southern Express Co. | | 92.50 | 1,372.70 |
| | Western Union Telegraph Co. | | 36.95 | 1,013.54 |
| | Caldwell and Northern Railroad | 23.50 | 4,088.94 | 96,090.00 |
| | Lenoir Electric Co. | | | 4,000.00 |
| | Carolina and Northwestern Railway | 14.84 | 9,248.74 | 137,251.50 |
| | Citizens Light and Power Co. | | | 4,200.00 |
| | Watauga Turnpike Co. | | | 6,750.00 |
| | Total | | | 250,667.74 |
| Camden | Southern Express Co. | | 92.50 | 462.50 |
| | Western Union Telegraph Co. | | 36.95 | 369.50 |
| | Norfolk Southern Railroad | 5.00 | 9,963.04 | 49,815.20 |
| | Norfolk and Carolina Telephone and Telegraph Co. | | | 7,272.00 |
| | Lake Drummond Canal and Water Co. | | | 90,000.00 |
| | Total | | | 147,919.20 |
| Carteret | Southern Express Co. | | 92.50 | 1,717.73 |
| | Home Telephone and Telegraph Co. | | | 5,170.00 |
| | Western Union Telegraph Co. | | 36.95 | 1,792.08 |
| | Norfolk Southern Railroad | 2.82 | 9,963.04 | 28,095.80 |
| | Norfolk Southern Railroad—Atlantic and North Carolina Division | 15.75 | 12,180.68 | 191,845.75 |
| | Beaufort Telephone Co. | | | 1,500.00 |
| | Morehead City Telephone Co. | | | 800.00 |
| | Total | | | 230,921.36 |
| Caswell | Providence Telephone Co. | | | 500.00 |
| | Southern Railway Co. | 6.95 | 23,132.93 | 202,473.95 |
| | Atlantic and Danville Railway | 14.60 | 10,000.00 | 146,000.00 |
| | Pullman Co. | | 177.00 | 3,814.35 |
| | Southern Express Co. | | 92.50 | 2,079.40 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Caswell (Continued.) | Western Union Telegraph Co. | | $ 36.95 | $ 9,913.69 |
| | Danville and Western Railway | .93 | 5,000.00 | 4,650.00 |
| | Mebane-Ridgeville Telephone Co. | | | 417.55 |
| | North Carolina Telephone Co. | | | 32.00 |
| | American Telephone and Telegraph Co. | | | 2,596.00 |
| | Postal Telegraph-Cable Co. | | | 1,021.20 |
| | Southern Bell Telephone and Telegraph Co. | | | 419.00 |
| | Yanceyville Telephone Co. | | | 500.00 |
| | Total | | | 374,417.14 |
| Catawba | Southern Railway | 22.86 | 29,132.93 | 665,978.97 |
| | Pullman Co. | | 177.00 | 4,046.22 |
| | Southern Express Co. | | 92.50 | 3,959.10 |
| | Piedmont Telephone and Telegraph Co. | | | 2,500.00 |
| | Western Union Telegraph Co. | | 36.95 | 5,912.00 |
| | Hickory Electric Co. | | | 3,600.00 |
| | Carolina and Northwestern Railway | 12.56 | 9,248.74 | 116,164.20 |
| | Thornton Light and Power Co. | | | 1,200.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 4,490.00 |
| | Southern Power Co. | | | 24,498.00 |
| | Total | | | 832,348.49 |
| Chatham | Bonlee and Western Railroad | 7.50 | 2,500.00 | 18,750.00 |
| | Matthews Telephone Co. | | | 2,025.00 |
| | Atlantic and Yadkin Railroad | 24.99 | 9,997.82 | 249,845.61 |
| | Seaboard Air Line Railway | 18.59 | 20,051.48 | 372,757.00 |
| | Pullman Co. | | 177.00 | 1,308.03 |
| | Swift Refrigerator Transportation Co. | | | 1,000.00 |
| | Southern Express Co. | | 92.50 | 4,031.15 |
| | Cape Fear Telephone Co. | | | 1,475 00 |
| | Pittsboro Telephone and Telegraph Co. | | | 250.00 |
| | Western Union Telegraph Co. | | 36.95 | 7,381.87 |
| | Carolina Power and Light Co. | | | 2,325.79 |
| | Southern Bell Telephone and Telegraph Co. | | | 960.00 |
| | Chapel Hill Telephone Co. | | | 255.00 |
| | Durham and South Carolina Railroad | 17.88 | 4,993.45 | 89,284.00 |
| | Durham and Charlotte Railroad | 8.27 | 2,929.20 | 24,224.00 |
| | Total | | | 775,872.45 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Cherokee | Southern Railway | 23.97 | $29,132.93 | $698,316.48 |
| | Southern Express Co. | | 92.50 | 2,713.02 |
| | Western Union Telegraph Co. | | 36.95 | 1,369.74 |
| | Cherokee Telephone Co. | | | 2,000.00 |
| | Louisville and Nashville Railroad | 13.16 | 6,023.79 | 79,260.00 |
| | Carolina-Tennessee Power Co. | | | 10,000.00 |
| | Snow Bird Valley Railroad | 7.50 | 1,296.26 | 9,721.95 |
| | Total | | | 803,381.19 |
| Chowan | Southern Express Co. | | 92.50 | 2,802.75 |
| | Western Union Telegraph Co. | | 36.95 | 812.90 |
| | Norfolk and Carolina Telephone and Telegraph Co. | | | 3,636.00 |
| | Norfolk Southern Railroad | 32.03 | 9,963.04 | 319,313.45 |
| | Albemarle Steam Navigation Co. | | | 1,650.00 |
| | Chowan Telephone Co. | | | 1,250.00 |
| | Total | | | 329,465.10 |
| Cleveland | Atlanta and Charlotte Air Line | 8.77 | 32,899.67 | 288,530.11 |
| | Southern Railway—Carolina Division | 24.80 | 5,953.25 | 147,640.85 |
| | Seaboard Air Line Railway | 21.34 | 20,051.48 | 427,898.58 |
| | Lattimore Telephone Co. | | | 500.00 |
| | Pullman Co. | | 177.00 | 1,552.29 |
| | Piedmont Telephone and Telegraph Co. | | | 7,365.00 |
| | Southern Express Co. | | 92.50 | 5,079.18 |
| | Sharon Telephone Co. | | | 500.00 |
| | Boiling Springs Telephone Co. | | | 400.00 |
| | Western Union Telegraph Co. | | 36.95 | 9,498.00 |
| | Lawndale Railroad | 9.06 | 2,759.38 | 25,000.00 |
| | American Telephone and Telegraph Co. | | | 3,947.20 |
| | Shelby Electric Light and Power Co. | | | 3,900.00 |
| | Postal Telegraph-Cable Co. | | | 1,149.54 |
| | Southern Power Co. | | | 10,888.00 |
| | Total | | | 933,848.75 |
| Columbus | Pullman Co. | | 177.00 | 10,504.95 |
| | Atlantic Coast Line Railroad | 75.62 | 29,305.97 | 2,216,120.91 |
| | Seaboard Air Line Railway | 8.90 | 20,051.48 | 178,458.17 |
| | Southern Express Co. | | 92.50 | 7,810.68 |
| | Western Union Telegraph Co. | | 36.95 | 19,805.20 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Columbus (*Continued.*) | Southern Bell Telephone and Telegraph Co. | | $ | $ 8,852.00 |
| | Postal Telegraph-Cable Co. | | | 535.50 |
| | Total | | | 2,442,087.41 |
| Craven | Southern Investment Co. | | | 1,142.00 |
| | Postal Telegraph-Cable Co. | | | 1,746.00 |
| | Atlantic Coast Line Railroad | 9.44 | 29,305.97 | 276,648.36 |
| | Southern Express Co. | | 92.50 | 7,406.47 |
| | Pamlico and Beaufort Telephone Co. | | | 72.00 |
| | Western Union Telegraph Co. | | 36.95 | 8,062.49 |
| | Norfolk Southern Railroad | 25.38 | 9,963.04 | 252,862.00 |
| | Norfolk Southern Railroad—Atlantic and North Carolina Division | 45.25 | 12,180.68 | 551,175.90 |
| | Independent Steamboat Co. | | | 3,000.00 |
| | Home Telephone and Telegraph Co. | | | 25,528.00 |
| | Vanceboro Steamboat Co. | | | 1,850.00 |
| | Dover and Southbound Railroad | 1.00 | 2,000.00 | 2,000.00 |
| | Total | | | 1,131,493.22 |
| Cumberland | Atlantic Coast Line Railroad | 60.13 | 29,305.97 | 1,762,167.97 |
| | Pullman Co. | | 177.00 | 5,794.98 |
| | Southern Express Co. | | 92.50 | 11,005.64 |
| | Western Union Telegraph Co. | | 36.95 | 14,842.82 |
| | Aberdeen and Rockfish Railroad | 30.40 | 4,180.20 | 127,078.00 |
| | Roseboro and Fayetteville Telephone Co. | | | 379.00 |
| | St. Paul Telephone Co. | | | 152 00 |
| | Clinton and Dunn Telephone Co. | | | 45.00 |
| | Carolina Telephone and Telegraph Co. | | | 14,493.00 |
| | Carolina Power and Light Co. | | | 11,259.75 |
| | American Telephone and Telegraph Co. | | | 8,349.00 |
| | Raleigh and Southport Railroad | 21.50 | 5,000.00 | 107,500.00 |
| | Postal Telegraph-Cable Co. | | | 5,200.59 |
| | Virginia and Carolina Southern Railroad | 7.50 | 3,000.00 | 22,500.00 |
| | Merchants and Farmers Steamboat Co. | | | 4,167.00 |
| | Total | | | 2,094,934.75 |
| Currituck | Southern Express Co. | | 92 50 | 1,322.75 |
| | Western Union Telegraph Co. | | 36.95 | 1,034.60 |
| | Norfolk Southern Railroad | 14.30 | 9,963.04 | 142,471.50 |
| | Albemarle and Chesapeake Canal Co. | | | 20,000.00 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Currituck (*Continued.*) | Currituck Telephone Co. | | $ | $ 5,000.00 |
| | Norfolk and Carolina Telephone and Telegraph Co. | | | 5,455.00 |
| | Total | | | 175,283.85 |
| Dare | Eastern Carolina Transportation Co. | | | 1,550.00 |
| | Southern Investment Co. | | | 402.00 |
| | Total | | | 1,952.00 |
| Davidson | Pleasant Grove Telephone Co. | | | 195.00 |
| | Muddy Creek Telephone Co. | | | 136.00 |
| | North State Telephone Co. | | | 274.00 |
| | North Carolina Railroad | 24.80 | 46,822.19 | 1,161,190.30 |
| | Piedmont Railway | 20.50 | 2,743.90 | 56,250.00 |
| | Pullman Co. | | 177.00 | 4,389.60 |
| | Thomasville Telephone Co. | | | 1,730.00 |
| | Southern Express Co. | | 92.50 | 2,294.00 |
| | Southern Power Co. | | | 36,747.00 |
| | Western Union Telegraph Co. | | 36.95 | 37,332.06 |
| | Southern Bell Telephone and Telegraph Co. | | | 4,146.00 |
| | Lexington Telephone Co. | | | 5,000.00 |
| | American Telephone and Telegraph Co. | | | 12,008.00 |
| | Postal Telegraph-Cable Co. | | | 3,394.80 |
| | Midway Telephone Co. | | | 859.00 |
| | Orinoco Telephone Co. | | | 343.00 |
| | Ritch Fork Telephone Co. | | | 490.00 |
| | Total | | | 1,326,778.76 |
| Davie | Rural Telephone Co. | | | 555.00 |
| | Cooleemee Telephone Co. | | | 320.00 |
| | North Carolina Midland Railroad | 17.68 | 16,440.24 | 290,663.55 |
| | Southern Bell Telephone and Telegraph Co. | | | 1,540.00 |
| | Southern Express Co. | | 92.50 | 1,635.40 |
| | Mocksville Telephone Co. | | | 900.00 |
| | Western Union Telegraph Co. | | 36.95 | 1,404.10 |
| | Total | | | 297,018.05 |
| Duplin | Wallace Telephone Co. | | | 1,400.00 |
| | Atlantic Coast Line Railroad | 36.96 | 29,305.97 | 1,083,148.65 |
| | Pullman Co. | | 177.00 | 6,010.92 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Duplin (*Continued.*) | Southern Express Co. | | $ 92.50 | $ 3,418.80 |
| | Western Union Telegraph Co. | | 36.95 | 14,505.83 |
| | Teachey's Dell Telephone Co. | | | 710.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 5,643.00 |
| | Hallsville Telephone Co. | | | 450.00 |
| | Rose Hill Telephone Co. | | | 3,000.00 |
| | Armour Car Lines Co. | | | 8,866.00 |
| | Total | | | 1,127,153 20 |
| Durham | Southern Railway | 11.18 | 29,132.93 | 325,706.25 |
| | North Carolina Railroad | 16.22 | 46,822.19 | 759,455.30 |
| | Durham and Southern Railroad | 8.18 | 8,218.83 | 67,230.03 |
| | Seaboard Air Line Railway | 10.39 | 20,051.48 | 208,334.88 |
| | Durham and South Carolina Railroad | 9.25 | 4,993.45 | 46,189.40 |
| | Norfolk and Western Railway | 19.50 | 17,362.50 | 338,568.75 |
| | Pullman Co. | | 177.00 | 2,870.94 |
| | Southern Cotton Oil Co. | | | 5,100.00 |
| | Southern Express Co. | | 92.50 | 6,055.98 |
| | Western Union Telegraph Co. | | 36.95 | 6,901.12 |
| | Durham Traction Co. | | | 200,000.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 3,826.00 |
| | Southside Telephone Co. | | | 1,920.00 |
| | North Carolina Telephone Co. | | | 548.00 |
| | American Telephone and Telegraph Co. | | | 1,334.60 |
| | Postal Telegraph-Cable Co. | | | 1,285.00 |
| | Interstate Telephone and Telegraph Co. | | | 70,000.00 |
| | Total | | | 2,045,326.25 |
| Edgecombe | Atlantic Coast Line Railroad | 43.83 | 29,305.97 | 1,284,480.66 |
| | Pullman Co. | | 177.00 | 6,327.75 |
| | Southern Express Co. | | 92.50 | 5,719.27 |
| | Western Union Telegraph Co. | | 36.95 | 29,185.32 |
| | Home Telephone and Telegraph Co. | | | 9,177.00 |
| | East Carolina Railway | 18.00 | 2,715.53 | 48,879.54 |
| | Tar River Oil Co. | | | 4,200.00 |
| | Carolina Telephone and Telegraph Co. | | | 14,950.00 |
| | American Telephone and Telegraph Co. | | | 3,780.80 |
| | Southern Railway—Rolling Stock | | | 40,328.00 |
| | Total | | | 1,447,028.34 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Forsyth | North State Telephone Co. | | $ | $ 122.00 |
| | Muddy Creek Telephone Co. | | | 144.00 |
| | Good Will Telephone Co. | | | 469.00 |
| | Southern Railway | 36.71 | 29,132.93 | 1,069,470.00 |
| | Atlantic and Yadkin Railroad | 10.77 | 9,997.82 | 107,676.62 |
| | North Carolina Midland Railroad | 13.73 | 16,440.24 | 225,724.70 |
| | Southern Power Co. | | | 9,527.00 |
| | Southern Express Co. | | 92.50 | 7,045.43 |
| | Southern Bell Telephone and Telegraph Co. | | | 78,576.00 |
| | Western Union Telegraph Co. | | 36.95 | 6,529.07 |
| | Fries Manufacturing Co. | | | 31,693.00 |
| | Kernersville Telephone Co. | | | 900.00 |
| | Norfolk and Western Railway | 15.30 | 17,362.50 | 265,646.25 |
| | Postal Telegraph-Cable Co. | | | 1,124.02 |
| | Farmers Quickstep Telephone Co. | | | 365.00 |
| | Midway Telephone Co. | | | 226.00 |
| | Rural Telephone Co. | | | 3,166.00 |
| | Pullman Co. | | 177.00 | 2,354.10 |
| | Total | | | 1,810,758.49 |
| Franklin | Seaboard Air Line Railway | 22.94 | 20,051.48 | 459,980.95 |
| | Southern Bell Telephone and Telegraph Co. | | | 1,210.00 |
| | Pullman Co. | | 177.00 | 2,288.61 |
| | Southern Express Co. | | 92.50 | 2,121.95 |
| | Western Union Telegraph Co. | | 36.95 | 7,981.20 |
| | Home Telephone and Telegraph Co. | | | 10,922.00 |
| | Southside Telephone Co. | | | 360.00 |
| | Postal Telegraph-Cable Co. | | | 2,302.95 |
| | Louisburg Telegraph Co. | | | 500.00 |
| | Total | | | 487,667.66 |
| Gaston | Atlanta and Charlotte Air Line | 23.00 | 32,899.67 | 756,692.66 |
| | Seaboard Air Line Railway | 17.50 | 20,051.48 | 350,900.90 |
| | Southern Bell Telephone and Telegraph Co. | | | 264.00 |
| | Pullman Co. | | 177.00 | 4,071.00 |
| | Southern Express Co. | | 92.50 | 5,527.80 |
| | Western Union Telegraph Co. | | 36.95 | 17,582.66 |
| | Piedmont Telephone and Telegraph Co. | | | 22,949.00 |
| | Carolina and Northwestern Railway | 19.26 | 9,248.74 | 178,130.70 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Gaston (Continued.) | American Telephone and Telegraph Co. | | $ | $ 9,161.60 |
| | Southern Power Co. | | | 70,775.00 |
| | Postal Telegraph-Cable Co. | | | 3,539.00 |
| | Total | | | 1,419,594.32 |
| Gates | Atlantic Coast Line Railroad | 14.84 | 29,305.97 | 434,900.60 |
| | Southern Express Co. | | 92.50 | 3,296.70 |
| | Southern Railway—Rolling Stock | | | 22,199.00 |
| | Western Union Telegraph Co. | | 36.95 | 4,422.18 |
| | Norfolk Southern Railroad | 20.80 | 9,963.04 | 207,231.30 |
| | North State Telephone Co. | | | 1,432.00 |
| | Albemarle Steam Navigation Co. | | | 1,650.00 |
| | Pullman Co. | | 177.00 | 2,885.10 |
| | Total | | | 678,016.88 |
| Graham | Snow Bird Valley Railroad | 6.00 | 1,296.26 | 7,778.05 |
| Granville | Granville Telephone Co. | | | 1,500.00 |
| | Southern Railway | 43.80 | 29,132.93 | 1,276,032.55 |
| | Atlantic and Danville Railway | 2.20 | 10,000.00 | 22,000.00 |
| | North and South Carolina Railway | 3.73 | 3,000.00 | 11,190.00 |
| | Home Telephone and Telegraph Co. | | | 16,092.00 |
| | Seaboard Air Line Railway | 22.36 | 20,051.48 | 448,351.09 |
| | Southern Express Co. | | 92.50 | 6,870.90 |
| | Southside Telephone Co. | | | 720.00 |
| | Western Union Telegraph Co. | | 36.95 | 4,453.95 |
| | Oxford and Coast Line Railroad | 4.51 | 6,552.10 | 29,550.00 |
| | Pullman Co. | | 177.00 | 389.40 |
| | Total | | | 1,817,149.89 |
| Greene | East Carolina Railway | 9.63 | 2,715.53 | 26,150.60 |
| | Carolina Telephone and Telegraph Co. | | | 2,005.00 |
| | Kinston and Snow Hill Railroad | 7.00 | 3,500.00 | 24,500.00 |
| | Norfolk Southern Railroad | 8.04 | 9,963.04 | 80,103.00 |
| | Southern Express Co. | | 92.50 | 1,634.48 |
| | Postal Telegraph-Cable Co. | | | 702.00 |
| | Western Union Telegraph Co. | | | 380.59 |
| | Total | | | 135,475.67 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Guilford | Liberty Telephone Co. | | $ | $ 160.00 |
| | Gibsonville Telephone Co. | | | 1,130.00 |
| | Southern Railway | 26.30 | 29,132.93 | 766,196.10 |
| | Atlantic and Yadkin Railway | 39.26 | 9,997.82 | 392,514.54 |
| | High Point, Randleman, Ashboro and Southern Railway | 3.04 | 10,000.00 | 30,400.00 |
| | North Carolina Railroad | 33.37 | 46,822.19 | 1,562,456.40 |
| | Pullman Co. | | 177.00 | 11,074.89 |
| | Southern Express Co. | | 92.50 | 9,432.22 |
| | Western Union Telegraph Co. | | 36.95 | 56,695.34 |
| | North Carolina Public Service Co. | | | 74,480.00 |
| | Union Tank Line Co. | | | 5,600.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 146,722.00 |
| | Southeast Guilford Telephone Co. | | | 2,455.00 |
| | North State Telephone Co. | | | 17,467.00 |
| | Liberty Telephone Co. | | | 160.00 |
| | Merchants Despatch Transportation Co. | | | 1,332.00 |
| | Thomasville Telephone Co. | | | 25.00 |
| | Farmers Telephone Co. | | | 380.00 |
| | American Telephone and Telegraph Co. | | | 14,528.20 |
| | Postal Telegraph-Cable Co. | | | 7,022.24 |
| | Good Will Telephone Co. | | | 469.00 |
| | Orinoco Telephone Co. | | | 137.00 |
| | Southern Power Co. | | | 25,178.00 |
| | Ritch Fork Telephone Co. | | | 210.00 |
| | Pleasant Grove Telephone Co. | | | 65.00 |
| | Prospect Telephone Co. | | | 240.00 |
| | Total | | | 3,126,529.93 |
| Halifax | Roanoke Rapids Power Co. | | | 11,710.00 |
| | Atlantic Coast Line Railroad | 61.09 | 29,305.97 | 1,790,301.71 |
| | Southern Railway—Rolling Stock | | | 19,806.00 |
| | Seaboard Air Line Railway | 20.20 | 20,051.48 | 405,039.90 |
| | Pullman Co. | | 177.00 | 9,604.02 |
| | Home Telephone and Telegraph Co. | | | 19,130.00 |
| | Southern Express Co. | | 92.50 | 7,519.33 |
| | Western Union Telegraph Co. | | 36.95 | 24,961.57 |
| | Carolina Telephone and Telegraph Co. | | | 9,207.00 |
| | American Telephone and Telegraph Co. | | | 6,173.40 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Halifax (*Continued.*) | Postal Telegraph-Cable Co. | | $ | $ 2,033.00 |
| | Roanoke Navigation and Water Power Co. | | | 12,888.00 |
| | Total | | | 2,318,373.93 |
| Harnett | Atlantic Coast Line Railroad | 20.02 | 29,305.97 | 586,705.52 |
| | Pullman Co. | | 177.00 | 1,136.34 |
| | Southern Express Co. | | 92.50 | 5,771.07 |
| | Western Union Telegraph Co. | | 36.95 | 3,366.88 |
| | Carolina Power and Light Co. | | | 21,227.39 |
| | Cardenas Telephone Co. | | | 125.00 |
| | Benson Telephone Co. | | | 1,305.00 |
| | Carolina Telephone and Telegraph Co. | | | 11,303.00 |
| | Durham and Southern Railroad | 20.62 | 8,218.83 | 169,472.41 |
| | Raleigh and Southport Railway | 21.75 | 5,000.00 | 108,750.00 |
| | American Telephone and Telegraph Co. | | | 1,634.00 |
| | Clinton and Dunn Telephone Co. | | | 30.00 |
| | Postal Telegraph-Cable Co. | | | 3,528.00 |
| | Total | | | 914,354.61 |
| Haywood | Southern Railway | 21.58 | 29,132.93 | 628,688.75 |
| | Southern Express Co. | | 92.50 | 1,996.15 |
| | Asheville Telephone and Telegraph Co. | | | 1,045.00 |
| | Western Union Telegraph Co. | | 36.95 | 1,551.90 |
| | Waynesville Telephone Co. | | | 3,640.00 |
| | Tennessee and North Carolina Railroad | 2.00 | 2,500.00 | 5,000.00 |
| | Canton Electric and Telephone Co. | | | 5,000.00 |
| | Total | | | 646,921.80 |
| Henderson | Southern Railway—Carolina Division | 33.13 | 5,953.25 | 197,231.18 |
| | Pullman Co. | | 177.00 | 3,816.12 |
| | Southern Express Co. | | 92.50 | 3,064.53 |
| | Southern Bell Telephone and Telegraph Co. | | | 2,640.00 |
| | Western Union Telegraph Co. | | 36.95 | 5,897.22 |
| | Asheville Telephone and Telegraph Co. | | | 8,323.00 |
| | Hendersonville Light and Power Co. | | | 1,210.00 |
| | American Telephone and Telegraph Co. | | | 2,250.40 |
| | Postal Telegraph-Cable Co. | | | 640.00 |
| | Total | | | 225,072.45 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Hertford | Chowan Motor Co. | | $ | $ 5,100.00 |
| | Atlantic Coast Line Railroad | 14.53 | 29,305.97 | 425,815.74 |
| | Southern Express Co. | | 92.50 | 1,714.02 |
| | Western Union Telegraph Co. | | 36.95 | 4,172.59 |
| | Wellington and Powellsville Railroad | 4.00 | 2,420.45 | 9,681.90 |
| | Albemarle Steam Navigation Co. | | | 1,650.00 |
| | North State Telephone Co. | | | 4,580.00 |
| | Chowan and Roanoke Telephone Co. | | | 672.00 |
| | Southern Railway—Rolling Stock | | | 21,735.00 |
| | Pullman Co. | | 177.00 | 2,230.20 |
| | Total | | | 477,351.45 |
| Hyde | Washington and Hyde Telephone Co. | | | 1,380.00 |
| | Fairfield Canal and Turnpike Co. | | | 7,700.00 |
| | Hyde County Telephone Co. | | | 2,500.00 |
| | Fairfield and Elizabeth City Transportation Co. | | | 2,400.00 |
| | Total | | | 13,980.00 |
| Iredell | Harmony Telephone Co. | | | 1,000.00 |
| | Clio Telephone Co. | | | 1,475.00 |
| | Amity Telephone Co. | | | 525.00 |
| | Southern Railway | 53.20 | 29,132.93 | 1,549,872.60 |
| | Southern Bell Telephone and Telegraph Co. | | | 28,005.00 |
| | North Carolina Midland Railroad | 4.91 | 16,440.24 | 80,721.62 |
| | Pullman Co. | | 177.00 | 3,559.47 |
| | Southern Express Co. | | 92.50 | 5,375.18 |
| | Mooresville Telephone Co. | | | 7,500.00 |
| | Western Union Telegraph Co. | | 36.95 | 6,004.38 |
| | Southern Power Co. | | | 25,178.00 |
| | Iredell Telephone Co. | | | 17,500.00 |
| | Peoples Telephone Co. | | | 1,046.00 |
| | Total | | | 1,727,762.25 |
| Jackson | Southern Railway | 22.81 | 29,132.93 | 664,522.30 |
| | Southern Express Co. | | 92.50 | 2,109.92 |
| | Western Union Telegraph Co. | | 36.95 | 1,699.70 |
| | Waynesville Telephone Co. | | | 360.00 |
| | Bryson City Telephone Co. | | | 890.00 |
| | Total | | | 669,581.92 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Johnston | Selma Telephone Co. | | $ | $ 600.00 |
| | Cardenas Telephone Co. | | | 93.00 |
| | Johnston County Telephone Co. | | | 2,900.00 |
| | North Carolina Railroad | 26.24 | 46,822.19 | 1,228,614.20 |
| | Carolina Telephone and Telegraph Co. | | | 7,475.00 |
| | Southern Railway—Rolling Stock | | | 15,766.00 |
| | Atlantic Coast Line Railroad | 43.62 | 29,305.97 | 1,278,326.41 |
| | Benson Telephone Co. | | | 1,195.00 |
| | Pullman Co. | | 177.00 | 9,926.16 |
| | Southern Bell Telephone and Telegraph Co. | | | 9,398.00 |
| | American Telephone and Telegraph Co. | | | 9,652.40 |
| | Southern Express Co. | | 92.50 | 5,662.85 |
| | Western Union Telegraph Co. | | 36.95 | 17,900.58 |
| | Postal Telegraph-Cable Co. | | | 507.00 |
| | Clayton Telephone Co. | | | 2,511.00 |
| | Norfolk Southern Railroad | .36 | 9,963.04 | 3,587.00 |
| | Total | | | 2,594,114.60 |
| Jones | Atlantic Coast Line Railroad | 12.79 | 20,051.48 | 374,823.36 |
| | Southern Express Co. | | 92.50 | 1,569.73 |
| | Home Telephone and Telegraph Co. | | | 5,493.00 |
| | Western Union Telegraph Co. | | | 831.38 |
| | Norfolk Southern Railroad—Atlantic and North Carolina Division | 4.18 | 12,180.68 | 50,915.50 |
| | Dover and Southbound Railroad | 18.00 | 2,000.00 | 36,000.00 |
| | Total | | | 469,632.97 |
| Lee | Seaboard Air Line Railway | 22.48 | 20,051.48 | 450,757.27 |
| | Atlantic Coast Line Railroad | 8.55 | 29,305.97 | 250,566.04 |
| | Atlantic and Yadkin Railroad | 6.93 | 9,997.82 | 69,285.00 |
| | Atlantic and Western Railroad | 9.00 | 2,000.00 | 18,000.00 |
| | Sanford and Troy Railroad | 6.00 | 3,000.00 | 18,000.00 |
| | Southern Express Co. | | 92.50 | 3,511.30 |
| | Western Union Telegraph Co. | | 36.95 | 18,675.27 |
| | Carolina Power and Light Co. | | | 13,336.34 |
| | Pullman Co. | | 177.00 | 3,978.96 |
| | Southern Bell Telephone and Telegraph Co. | | | 2,520.00 |
| | Total | | | 848,630.17 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Lenoir | Atlantic Coast Line Railroad | 11.07 | $29,305.97 | $324,417.09 |
| | Home Telephone and Telegraph Co. | | | 2,456.00 |
| | Southern Express Co. | | 92.50 | 2,781.47 |
| | Carolina Telephone and Telegraph Co. | | | 9,572.00 |
| | Western Union Telegraph Co. | | 36.95 | 2,854.76 |
| | Norfolk Southern Railroad—Atlantic and North Carolina Division | 19.00 | 12,180.68 | 231,432.90 |
| | Kinston and Snow Hill Railroad | 6.00 | 3,500.00 | 21,000.00 |
| | Total | | | 594,514.23 |
| Lincoln | Seaboard Air Line Railway | 15.60 | 20,051.48 | 312,803.09 |
| | Southern Express Co. | | 92.50 | 2,826.80 |
| | Western Union Telegraph Co. | | 36.95 | 1,866.10 |
| | Piedmont Telephone and Telegraph Co. | | | 6,919.00 |
| | Carolina and Northwestern Railroad | 14.96 | 9,248.74 | 138,361.33 |
| | Southern Power Co. | | | 17,693.00 |
| | Total | | | 480,469.32 |
| McDowell | Carolina, Clinchfield and Ohio Railroad | 44.47 | 13,933.80 | 619,636.08 |
| | Southern Railway | 32.24 | 29,132.93 | 939,245.85 |
| | Southern Railway—Carolina Division | 13.90 | 5,953.25 | 82,750.18 |
| | Pullman Co. | | 177.00 | 5,706.48 |
| | Southern Express Co. | | 92.50 | 8,388.83 |
| | Western Union Telegraph Co. | | 36.95 | 7,393.70 |
| | Total | | | 1,663,121.12 |
| Macon | Southern Railway | 2.52 | 29,132.93 | 73,415.05 |
| | Southern Express Co. | | 92.50 | 1,472.60 |
| | Western Union Telegraph Co. | | 36.95 | 147.90 |
| | Franklin Telephone and Electric Co. | | | 3,000.00 |
| | Oconee Telephone Co. | | | 310.00 |
| | Tallulah Falls Railway | 14.50 | 7,471.24 | 108,333.00 |
| | Total | | | 186,678.55 |
| Madison | Laurel Telephone Co. | | | 880.00 |
| | Spring Creek Telephone Co. | | | 1,220.00 |
| | Southern Railway Co. | 28.40 | 29,132.93 | 827,375.35 |
| | Pullman Co. | | 177.00 | 5,026.80 |
| | North Carolina Electric Power Co. | | | 6,318.00 |
| | Southern Express Co. | | 92.50 | 2,629.00 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Madison (*Continued.*) | Western Union Telegraph Co. | | $ 36.95 | $ 5,249.49 |
| | American Telephone and Telegraph Co. | | | 3,944.00 |
| | Madison Telephone Co. | | | 100.00 |
| | North Buncombe Telephone Co. | | | 80.00 |
| | Total | | | 852,822.64 |
| Martin | Atlantic Coast Line Railroad | 52.24 | 29,305.97 | 1,530,943.88 |
| | Southern Express Co. | | 92.50 | 4,832.20 |
| | Western Union Telegraph Co. | | 36.95 | 6,393.09 |
| | Williamston Telephone Co. | | | 2,950.00 |
| | Roanoke and Tar River Steamboat Co. | | | 15,000.00 |
| | Total | | | 1,560,119.17 |
| Mecklenburg | Union Tank Line Co. | | | 4,600.00 |
| | Charlotte Power Co. | | | 29,775.00 |
| | Southern Railway | 34.88 | 29,132.93 | 1,016,156.05 |
| | Atlanta and Charlotte Air Line Railway | 11.42 | 32,899.67 | 375,714.23 |
| | North Carolina Railroad | 11.90 | 46,822.19 | 557,184.00 |
| | Seaboard Air Line Railway | 23.90 | 20,051.48 | 479,230.37 |
| | Pullman Co. | | 177.00 | 8,389.80 |
| | Southern Bell Telephone and Telegraph Co. | | | 116,408.00 |
| | Southern Express Co. | | 92.50 | 7,594.25 |
| | Western Union Telegraph Co. | | 36.95 | 41,698.44 |
| | Charlotte Electric Railway | | | 200,000.00 |
| | American Telephone and Telegraph Co. | | | 18,572.00 |
| | Steel Creek Telephone Co. | | | 432.00 |
| | Postal Telegraph-Cable Co. | | | 3,618.04 |
| | Southern Power Co. | | | 78,264.00 |
| | Charlotte Gas and Electric Co. | | | 55,000.00 |
| | Total | | | 2,992,636.18 |
| Mitchell | Valle Crucis, Shawneehaw and Elk Park Turnpike Co. | | | 808.66 |
| | Southern Express Co. | | 92.50 | 3,671.33 |
| | Western Union Telegraph Co. | | 36.95 | 184.75 |
| | East Tennessee and Western North Carolina Railroad | 3.00 | 8,966.66 | 26,900.00 |
| | Linville River Railway | 12.00 | 3,000.00 | 36,000.00 |
| | Carolina, Clinchfield and Ohio Railroad | 39.57 | 13,033.80 | 551,360.05 |
| | Total | | | 618,924.79 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Montgomery | Southern Express Co. | | $ 92.50 | $ 3,792.50 |
| | Western Union Telegraph Co. | | 36.95 | 812.90 |
| | Troy Telephone and Electric Light Co. | | | 1,400.00 |
| | Aberdeen and Ashboro Railroad | 41.00 | 3,463.41 | 142,000.00 |
| | Mount Gilead Telephone Co. | | | 3,000.00 |
| | Ashboro Telephone Co. | | | 333.00 |
| | Durham and Charlotte Railroad | 9.73 | 2,929.20 | 28,502.00 |
| | Total | | | 179,840.40 |
| Moore | Seaboard Air Line Railway | 24.58 | 20,051.48 | 492,865.38 |
| | Pullman Co. | | 177.00 | 4,350.65 |
| | Swift Refrigerator Transportation Co. | | | 1,000.00 |
| | Southern Express Co. | | 92.50 | 6,191.03 |
| | Western Union Telegraph Co. | | 36.95 | 12,156.55 |
| | Aberdeen and Ashboro Railroad | 27.00 | 3,463.41 | 93,512.00 |
| | Aberdeen and Rockfish Railroad | 2.50 | 4,180.20 | 10,450.50 |
| | Randolph and Cumberland Railroad | 18.50 | 2,364.86 | 43,750.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 4,389.00 |
| | Durham and Charlotte Railroad | 26.00 | 2,929.20 | 76,159.00 |
| | Carthage and Pinehurst Railroad | 12.80 | 2,500.00 | 32,000.00 |
| | Total | | | 776,824.11 |
| Nash | Postal Telegraph-Cable Co. | | | 1,131.00 |
| | Atlantic Coast Line Railroad | 30.38 | 29,305.97 | 890,315.37 |
| | Pullman Co. | | 177.00 | 1,978.86 |
| | Home Telephone and Telegraph Co. | | | 7,109.00 |
| | Southern Express Co. | | 92.50 | 3,797.12 |
| | Southern Railway—Rolling Stock | | | 4,787.00 |
| | Western Union Telegraph Co. | | 36.95 | 1,720.39 |
| | Merchants Telephone Co. | | | 500.00 |
| | American Telephone and Telegraph Co. | | | 2,984.80 |
| | Norfolk Southern Railroad | 10.67 | 9,963.04 | 106,305.60 |
| | Total | | | 1,020,629.14 |
| New Hanover | Atlantic Coast Line Railroad | 29.68 | 29,305.97 | 869,801.19 |
| | Seaboard Air Line Railway | 3.37 | 20,051.48 | 67,573.50 |
| | Pullman Co. | | 177.00 | 3,003.68 |
| | Southern Express Co. | | 92.50 | 3,057.12 |
| | Western Union Telegraph Co. | | 36.95 | 7,834.50 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| New Hanover (*Continued.*) | New Hanover Transit Co. | 3.50 | $ 714.28 | $ 2,500.00 |
| | Tidewater Power Co. | | | 334,900.00 |
| | Merchants and Farmers Steamboat Co. | | | 4,167.00 |
| | Carolina Transportation Co. | | | 3,000.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 106,963.00 |
| | Robert Portner Brewing Co. | | | 1,710.00 |
| | Postal Telegraph-Cable Co. | | | 603.50 |
| | Wilmington Sewerage Co. | | | 40,000.00 |
| | Wilmington Towing Co. | | | 20,000.00 |
| | Onslow Telephone Co. | | | 660.00 |
| | Total | | | 1,465,773.49 |
| Northampton | North State Telephone Co. | | | 2,055.00 |
| | Atlantic Coast Line Railroad | 7.03 | 29,305.97 | 206,021.00 |
| | Seaboard Air Line Railway | 42.33 | 20,051.48 | 848,779.15 |
| | Pullman Co. | | 177.00 | 4,715.28 |
| | Southern Express Co. | | 92.50 | 4,565.80 |
| | Western Union Telegraph Co. | | 36.95 | 17,436.71 |
| | Home Telephone and Telegraph Co. | | | 5,041.00 |
| | Northampton and Hertford Railroad | 9.00 | 3,333.33 | 30,000.00 |
| | American Telephone and Telegraph Co. | | | 2,886.40 |
| | Postal Telegraph-Cable Co. | | | 951.60 |
| | Farmers Mutual Telephone Co. | | | 550.00 |
| | Total | | | 1,123,001.94 |
| Onslow | Onslow Telephone Co. | | | 11,000.00 |
| | Atlantic Coast Line Railroad | 36.31 | 29,305.97 | 1,064,099.77 |
| | Southern Express Co. | | 92.50 | 3,358.67 |
| | Western Union Telegraph Co. | | 36.95 | 1,330.20 |
| | Dover and Southbound Railroad | 5.40 | 2,000.00 | 10,800.00 |
| | Onslow Telephone Co. | | | 9,515.00 |
| | Total | | | 1,100,103.64 |
| Orange | North Carolina Railroad | 17.27 | 46,822.19 | 808,619.12 |
| | State University Railroad | 10.14 | 2,470.31 | 25,049.00 |
| | Pullman Co. | | 177.00 | 3,056.78 |
| | Southern Express Co. | | 92.50 | 2,535.43 |
| | Southern Bell Telephone and Telegraph Co. | | | 3,294.00 |
| | Western Union Telegraph Co. | | 36.95 | 4,618.75 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Orange (*Continued.*) | Chapel Hill Telephone Co. | | $ | $ 2,580.00 |
| | Mebane-Ridgeville Telephone Co. | | | 298.40 |
| | North Carolina Telephone Co. | | | 274.00 |
| | Cedar Grove-Efland Telephone Co. | | | 300.00 |
| | American Telephone and Telegraph Co. | | | 1,416.00 |
| | Postal Telegraph-Cable Co. | | | 1,083.60 |
| | Orange Telephone Co. | | | 1,627.00 |
| | Total | | | 854,752.08 |
| Pamlico | Western Union Telegraph Co. | | 36.95 | 793.31 |
| | Norfolk Southern Railroad | 21.47 | 9,963.04 | 213,914.00 |
| | Pamlico and Beaufort Telephone Co. | | | 1,378.00 |
| | Washington and Vandemere Railroad | 6.50 | 2,181.25 | 14,178.12 |
| | Southern Express Co. | | 92.50 | 2,587.22 |
| | Total | | | 232,850.65 |
| Pasquotank | LeRoy Steamboat Co. | | | 10,000.00 |
| | Southern Express Co. | | 92.50 | 2,061.83 |
| | Western Union Telegraph Co. | | 36.95 | 960.70 |
| | Norfolk Southern Railroad | 23.63 | 9,963.04 | 235,424.75 |
| | Elizabeth City Electric Light and Power Co. | | | 2,620.00 |
| | Elizabeth City Water and Power Co. | | | 600.00 |
| | Norfolk and Carolina Telephone and Telegraph Co. | | | 8,182.00 |
| | Elizabeth City Sewerage Co. | | | 1,200.00 |
| | Eastern Transportation Co. | | | 1,550.00 |
| | Total | | | 262,599.28 |
| Pender | Wallace Telephone Co. | | | 150.00 |
| | Atlantic Coast Line Railroad | 62.99 | 29,305.97 | 1,845,983.05 |
| | Pullman Co. | | 177.00 | 4,458.62 |
| | Southern Express Co. | | 92.50 | 5,826.58 |
| | Western Union Telegraph Co. | | 36.95 | 12,348.60 |
| | Southern Bell Telephone and Telegraph Co. | | | 4,395.00 |
| | Armour Car Lines Co. | | | 8,867.00 |
| | Pender Telephone Co. | | | 1,000.00 |
| | Onslow Telephone Co. | | | 825.00 |
| | Total | | | 1,883,853.85 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Perquimans | Belvidere-Hertford Telephone Co. | | $ | $ 700.00 |
| | Southern Express Co. | | 92.50 | 2,346.72 |
| | Western Union Telegraph Co. | | 36.95 | 1,182.40 |
| | Norfolk Southern Railroad | 25.37 | 9,963.04 | 252,760.50 |
| | Norfolk and Carolina Telephone and Telegraph Co. | | | 5,455.00 |
| | Total | | | 262,444.62 |
| Person | Atlantic and Danville Railway | 5.20 | 10,000.00 | 52,000.00 |
| | Southern Express Co. | | 92.50 | 2,533.57 |
| | Western Union Telegraph Co. | | 36.95 | 2,143.10 |
| | North Carolina Telephone Co. | | | 346.00 |
| | Mebane-Ridgeville Telephone Co. | | | 402.85 |
| | Norfolk and Western Railway | 22.19 | 17,362.50 | 385,273.88 |
| | Pullman Co. | | 177.00 | 920.40 |
| | Morris Telephone Co. | | | 3,000.00 |
| | Total | | | 446,619.80 |
| Pitt | Postal Telegraph-Cable Co. | | | 2,370.00 |
| | Atlantic Coast Line Railroad | 56.49 | 29,305.97 | 1,655,494.24 |
| | Southern Express Co. | | 92.50 | 8,766.22 |
| | Western Union Telegraph Co. | | 36.95 | 6,363.16 |
| | East Carolina Railway | 9.07 | 2,715.53 | 24,629.86 |
| | Home Telephone and Telegraph Co. | | | 15,123.00 |
| | Norfolk Southern Railroad | 29.21 | 9,963.04 | 291,020.50 |
| | Southern Investment Co. | | | 1,142.00 |
| | Total | | | 2,004,908.98 |
| Polk | Southern Railway—Carolina Division | 10.00 | 5,953.25 | 59,532.50 |
| | Pullman Co. | | 177.00 | 1,770.00 |
| | Polk County Telephone Co. | | | 1,642.00 |
| | Southern Express Co. | | 92.50 | 925.00 |
| | Western Union Telegraph Co. | | 36.95 | 2,217.00 |
| | American Telephone and Telegraph Co. | | | 1,143.60 |
| | Southern Bell Telephone and Telegraph Co. | | | 2,202.00 |
| | Postal Telegraph-Cable Co. | | | 270.00 |
| | Total | | | 69,702.10 |

**STATEMENT W—Continued.**

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Randolph | Southern Bell Telephone and Telegraph Co. | | $ | $ 2,815.00 |
| | Liberty Telephone Co. | | | 2,340.00 |
| | Atlantic and Yadkin Railroad | 30.49 | 9,997.82 | 304,833.65 |
| | High Point, Randleman, Ashboro and Southern Railroad | 23.74 | 10,000.00 | 237,400.00 |
| | North Carolina Railroad | .60 | 46,822.19 | 28,093.20 |
| | Randleman Telephone Co. | | | 2,752.00 |
| | Southern Power Co. | | | 2,042.00 |
| | Southern Express Co. | | 92.50 | 6,366.78 |
| | Ashboro Telephone Co. | | | 2,167.00 |
| | Western Union Telegraph Co. | | 36.95 | 4,060.81 |
| | North State Telephone Co. | | | 137.00 |
| | Aberdeen and Ashboro Railroad | 14.00 | 3,463.41 | 48,488.00 |
| | Pullman Co. | | 177.00 | 106.20 |
| | Southeast Guilford Telephone Co. | | | 45.00 |
| | Riverside Telephone Co. | | | 1,000.00 |
| | Total | | | 642,646.64 |
| Richmond | Seaboard Air Line Railway | 48.66 | 20,051.48 | 975,705.02 |
| | Pullman Co. | | 177.00 | 7,315.40 |
| | Southern Express Co. | | 92.50 | 4,345.65 |
| | Southern Bell Telephone and Telegraph Co. | | | 17,589.00 |
| | Western Union Telegraph Co. | | 36.95 | 22,375.44 |
| | Postal Telegraph-Cable Co. | | | 234.50 |
| | Total | | | 1,027,565.01 |
| Robeson | Carolina Electric Co. | | | 2,950.00 |
| | Atlantic Coast Line Railroad | 80.69 | 29,305.97 | 2,364,698.72 |
| | Seaboard Air Line Railway | 30.60 | 20,051.48 | 613,575.29 |
| | Pullman Co. | | 177.00 | 11,558.10 |
| | Southern Express Co. | | 92.50 | 15,692.63 |
| | Western Union Telegraph Co. | | 36.95 | 17,806.21 |
| | Red Springs and Bowmore Railroad | 10.50 | 1,640.47 | 17,225.00 |
| | Aberdeen and Rockfish Railroad | 18.85 | 4,180.20 | 78,796.26 |
| | St. Paul Telephone Co. | | | 328.00 |
| | Carolina Telephone and Telegraph Co. | | | 5,835.00 |
| | Farmers Rural Telephone Co. | | | 400.00 |
| | Raleigh and Charleston Railway | 20.76 | 4,816 95 | 100,000.00 |
| | American Telephone and Telegraph Co. | | | 6,273.00 |
| | Postal Telegraph-Cable Co. | | | 2,670.12 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Robeson (*Continued.*) | Virginia and Carolina Southern Railway | 19.00 | $ 3,000.00 | $ 57,000.00 |
| | Alma Railroad | 12.00 | 1,000.00 | 12,000.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 8,201.00 |
| | Total | | | 3,312,009.33 |
| Rockingham | Southern Railway | 21.65 | 29,132.93 | 630,728.00 |
| | Atlantic and Yadkin Railway | 10.44 | 9,997.82 | 104,377.35 |
| | Southern Bell Telephone and Telegraph Co. | | | 11,224.00 |
| | Pullman Co. | | 177.00 | 3,832.05 |
| | Southern Express Co. | | 92.50 | 5,490.80 |
| | Western Union Telegraph Co. | | 36.95 | 32,946.47 |
| | Danville and Western Railway | 7.25 | 5,000.00 | 36,250.00 |
| | Norfolk and Western Railway | 20.02 | 17,362.50 | 347,597.25 |
| | International Telephone Co. | | | 2,000.00 |
| | Merchants Despatch Transportation Co. | | | 1,333.00 |
| | American Telephone and Telegraph Co. | | | 8,524.00 |
| | Postal Telegraph-Cable Co. | | | 2,940.60 |
| | Good Will Telephone Co. | | | 312.00 |
| | Farmers Telephone Co. | | | 120.00 |
| | Total | | | 1,187,675.52 |
| Rowan | Cooleemee Telephone Co. | | | 80.00 |
| | Southern Railway | 17.52 | 29,132.93 | 510,409.00 |
| | North Carolina Railroad | 20.60 | 46,822.19 | 964,537.00 |
| | Yadkin Railroad | 16.66 | 5,985.37 | 99,716.17 |
| | Southern Bell Telephone and Telegraph Co. | | | 45,709.00 |
| | Pullman Co. | | 177.00 | 6,747.24 |
| | Southern Express Co. | | 92.50 | 6,658.15 |
| | Western Union Telegraph Co. | | 36.95 | 43,218.94 |
| | Albemarle Telephone Co. | | | 1,176.00 |
| | Gold Hill Telephone Co. | | | 1,000.00 |
| | Concord Telephone Co. | | | 1,000.00 |
| | North Carolina Midland Railroad | 17.20 | 16,440.24 | 282,772.13 |
| | Postal Telegraph-Cable Co. | | | 4,027.00 |
| | Yadkin River Electric Power Co. | | | 1,746.00 |
| | American Telephone and Telegraph Co. | | | 8,311.00 |
| | Southern Power Co. | | | 42,191.00 |
| | Independent Telephone Co. | | | 900.00 |
| | Total | | | 2,020,198.63 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Rutherford | Carolina, Clinchfield and Ohio Railroad | 27.21 | $13,933.80 | $379,138.70 |
| | Southern Railway—Carolina Division | 24.90 | 5,953.25 | 148,235.95 |
| | Seaboard Air Line Railway | 20.42 | 20,051.48 | 409,451.22 |
| | Cliffside Railroad | 3.00 | 3,466.66 | 10,400.00 |
| | Ellenboro Telephone Co. | | | 320.00 |
| | Southern Express Co. | | 92.50 | 6,777.48 |
| | Caroleen and Henrietta Telephone Co. | | | 2,000.00 |
| | Western Union Telegraph Co. | | 36.95 | 4,337.93 |
| | Forest City Telephone Co. | | | 1,625.00 |
| | Rutherfordton Telephone Co. | | | 2,000.00 |
| | Piedmont Telephone Co. | | | 267.00 |
| | Green River Telephone Co. | | | 500.00 |
| | Boiling Springs Telephone Co. | | | 100.00 |
| | Total | | | 965,153.28 |
| Sampson | Wallace Telephone Co. | | | 450.00 |
| | Atlantic Coast Line Railroad | 49.35 | 29,305.97 | 1,446,249.62 |
| | Southern Express Co. | | 92.50 | 4,563.88 |
| | Western Union Telegraph Co. | | 36.95 | 3,547.20 |
| | Roseboro and Fayetteville Telephone Co. | | | 1,121.00 |
| | Clinton-Dunn Telephone Co. | | | 1,000.00 |
| | Garland-Clinton Telephone Co. | | | 2,695.00 |
| | Sampson Telephone Co. | | | 2,200.00 |
| | Teachey's Dell Telephone Co. | | | 290.00 |
| | Total | | | 1,462,116.70 |
| Scotland | Laurinburg and Southern Railroad | 18.00 | 4,000.00 | 72,000.00 |
| | Pullman Co. | | 177.00 | 3,255.02 |
| | Atlantic Coast Line Railroad | 10.03 | 29,305.97 | 293,938.88 |
| | Seaboard Air Line Railway | 20.71 | 20,051.48 | 415,266.15 |
| | Southern Express Co. | | 92.50 | 3,120.95 |
| | Southern Bell Telephone and Telegraph Co. | | | 12,354.00 |
| | Western Union Telegraph Co. | | 36.95 | 4,951.30 |
| | American Telephone and Telegraph Co. | | | 2,325.60 |
| | Postal Telegraph-Cable Co. | | | 2,991.15 |
| | North and South Carolina Railroad | | | 1,900.00 |
| | Aberdeen and Rockfish Railroad | 1.25 | 4,180.20 | 5,225.25 |
| | Total | | | 817,328.30 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Stanly | Yadkin Railroad | 23.19 | $ 5,985.37 | $138,800.75 |
| | Southern Express Co. | | 92.50 | 2,746.32 |
| | Albemarle Telephone Co. | | | 3,824.00 |
| | Western Union Telegraph Co. | | 36.95 | 1,293.25 |
| | Norwood Electric and Water Co. | | | 1,612.00 |
| | Southern Power Co. | | | 39,469.00 |
| | Whitney Co. | | | 40,000.00 |
| | Total | | | 227,745.32 |
| Stokes | Rural Telephone Co. | | | 279.00 |
| | Quaker Gap Telephone Co. | | | 960.00 |
| | Atlantic and Yadkin Railroad | 20.80 | 9,997.82 | 207,954.66 |
| | Southern Express Co. | | 92.50 | 2,910.97 |
| | Southern Bell Telephone and Telegraph Co. | | | 5,622.00 |
| | Western Union Telegraph Co. | | 36.95 | 3,140.75 |
| | Norfolk and Western Railway | 10.67 | 17,362.50 | 185,257.87 |
| | Farmers Quickstep Telephone Co. | | | 2,400.00 |
| | Total | | | 408,525.25 |
| Surry | Mount Airy Telephone Co. | | | 6,000.00 |
| | Southern Railway | 33.13 | 29,132.93 | 965,174.30 |
| | Atlantic and Yadkin Railway | 17.40 | 9,997.82 | 173,962.57 |
| | Southern Express Co. | | 92.50 | 4,674.02 |
| | Southern Bell Telephone and Telegraph Co. | | | 1,870.00 |
| | Woodlawn Telephone Co. | | | 100.00 |
| | Siloam Telephone Co. | | | 814.00 |
| | Western Union Telegraph Co. | | 36.95 | 2,512.60 |
| | Mount Airy and Eastern Railway | 5.00 | 1,500.00 | 7,500.00 |
| | Total | | | 1,162,607.49 |
| Swain | Appalachian Railway | 6.21 | 3,500.00 | 21,735.00 |
| | Bryson City Telephone Co. | | | 3,110.00 |
| | Southern Railway | 38.77 | 29,132.93 | 1,129,483.98 |
| | Smoky Mountain Railway | 4.20 | 3,500.00 | 14,700.00 |
| | Southern Express Co. | | 92.50 | 3,586.23 |
| | Western Union Telegraph Co. | | 36.95 | 2,882.10 |
| | Carolina and Tennessee Southern Railway | 13.90 | 3,000.00 | 41,700.00 |
| | Total | | | 1,217,197.31 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Transylvania | Southern Railway—Carolina Division | 30.53 | $ 5,953.25 | $181,752.73 |
| | Southern Express Co. | | 92.50 | 2,824.02 |
| | Total | | | 184,576.75 |
| Tyrrell | Western Union Telegraph Co. | | 36.95 | 258.65 |
| | Southern Express Co. | | 92.50 | 647.50 |
| | Tyrrell County Telephone Co. | | | 3,766.00 |
| | Norfolk Southern Railroad | 7.00 | 9,963.04 | 69,741.40 |
| | Total | | | 74,413.55 |
| Union | Seaboard Air Line Railway | 39.90 | 20,051.48 | 800,054.05 |
| | Pullman Co. | | 177.00 | 7,062.30 |
| | Monroe Telephone Co. | | | 7,600.00 |
| | Southern Express Co. | | 92.50 | 3,690.75 |
| | Southern Bell Telephone and Telegraph Co. | | | 4,655.00 |
| | Union Telephone Co. | | | 5,000.00 |
| | Western Union Telegraph Co. | | | 15,644.63 |
| | Southern Power Co. | | | 43,552.00 |
| | Total | | | 887,258.73 |
| Vance | Southern Railway | 7.10 | 29,132.93 | 206,843.95 |
| | Seaboard Air Line Railway | 28.16 | 20,051.48 | 564,649.68 |
| | Pullman Co. | | 177.00 | 3,656.82 |
| | Southern Express Co. | | 92.50 | 3,261.55 |
| | Southern Bell Telephone and Telegraph Co. | | | 1,210.00 |
| | Western Union Telegraph Co. | | 36.95 | 15,105.90 |
| | Home Telephone and Telegraph Co. | | | 12,538.00 |
| | Postal Telegraph-Cable Co. | | | 3,963.65 |
| | Roanoke River Railroad | 7.30 | 3,786.41 | 27,640.77 |
| | Total | | | 838,870.32 |
| Wake | North Carolina Railroad | 27.52 | 46,822.19 | 1,288,546.60 |
| | Seaboard Air Line Railway | 42.65 | 20,051.48 | 855,195.62 |
| | Durham and Southern Railroad | 28.07 | 8,218.83 | 230,702.56 |
| | Norfolk Southern Railroad | 27.41 | 9,963.04 | 273,087.00 |
| | Durham and South Carolina Railroad | .37 | 4,993.45 | 1,846.60 |
| | Raleigh and Southport Railway | 17.25 | 5,000.00 | 86,250.00 |
| | Pullman Co. | | 177.00 | 12,248.40 |
| | Clayton Telephone Co. | | | 689.00 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Wake (*Continued.*) | Capital City Telephone Co. | | $ | $ 75,000.00 |
| | Wake Water Co. | | | 25,000.00 |
| | Southern Express Co. | | 92.50 | 13,218.25 |
| | Cardenas Telephone Co. | | | 2,782.00 |
| | Western Union Telegraph Co. | | | 46,899.16 |
| | Southern Bell Telephone and Telegraph Co. | | | 11,414.00 |
| | Standard Gas and Electric Co. | | | 30,000.00 |
| | Union Tank Line | | | 5,600.00 |
| | Home Telephone and Telegraph Co. | | | 1,809.00 |
| | Cudahy Milwaukee Refrigerator Line | | | 200.00 |
| | Carolina Power and Light Co. | | | 83,899.73 |
| | Street's Western Stable Car Line | | | 250.00 |
| | Raleigh Telephone Co. | | | 7,500.00 |
| | Cudahy Packing Co. | | | 500.00 |
| | Union Refrigerator Transit Co. of Wisconsin | | | 1,205.00 |
| | Cape Fear Telephone Co. | | | 1,025.00 |
| | American Telephone and Telegraph Co. | | | 2,209.20 |
| | Postal Telegraph-Cable Co. | | | 9,103.85 |
| | Southern Cotton Oil Co. | | | 5,100.00 |
| | Total | | | 3,071,280.97 |
| Warren | Seaboard Air Line Railway | 31.03 | 20,051.48 | 622,197.42 |
| | Pullman Co. | | 177.00 | 5,529.48 |
| | Southern Express Co. | | 92.50 | 2,870.27 |
| | Western Union Telegraph Co. | | 36.95 | 13,449.80 |
| | Warrenton Railroad | 3.00 | 3,146.00 | 9,440.00 |
| | Home Telephone and Telegraph Co. | | | 14,412.00 |
| | Postal Telegraph-Cable Co. | | | 4,489.35 |
| | Roanoke River Telephone Co. | 3.00 | 3,786.41 | 11,359.33 |
| | Total | | | 683,747.65 |
| Washington | Atlantic Coast Line Railroad | 3.87 | 29,305.97 | 113,414.10 |
| | Southern Express Co. | | 92.50 | 6,091.12 |
| | Western Union Telegraph Co. | | 36.95 | 1,662.75 |
| | Tyrrell County Telephone Co. | | | 1,884.00 |
| | Norfolk Southern Railroad | 58.31 | 9,963.04 | 580,945.00 |
| | Total | | | 703,996.97 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Watauga | Boone and Blowing Rock Turnpike Co. | | $ | $ 1,000.00 |
| | Valle Crucis, Shawneehaw and Elk Park Turnpike Co. | | | 2,156.00 |
| | Watauga Telephone Co. | | | 800.00 |
| | Total | | | 3,956.00 |
| Wayne | Fremont Telephone Co. | | | 1,500.00 |
| | North Carolina Railroad | 10.47 | 46,822.19 | 490,228.30 |
| | Atlantic Coast Line Railroad | 38.52 | 29,305.97 | 1,128,865.97 |
| | Pullman Co. | | 177.00 | 7,391.52 |
| | Southern Express Co. | | 92.50 | 4,376.18 |
| | Western Union Telegraph Co. | | 36.95 | 16,122.02 |
| | Norfolk Southern Railroad—Atlantic and North Carolina Division | 10.82 | 12,180.68 | 131,794.95 |
| | Goldsboro Traction Co. | | | 10,000.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 26,209.00 |
| | Armour Car Lines Co. | | | 8,867.00 |
| | Carolina Telephone and Telegraph Co. | | | 4,011.00 |
| | Total | | | 1,829,365.94 |
| Wilkes | Wilkesboro and Jefferson Turnpike Co. | | | 743.00 |
| | Southern Railway | 18.11 | 29,132.93 | 527,597.55 |
| | Southern Express Co. | | 92.50 | 1,675.17 |
| | Western Union Telegraph Co. | | 36.95 | 665.10 |
| | Horton Telephone Co. | | | 2,118.00 |
| | Yadkin Flume Co. | | | 300.00 |
| | Total | | | 533,098.82 |
| Wilson | Atlantic Coast Line Railroad | 31.27 | 29,305.97 | 916,397.68 |
| | Postal Telegraph-Cable Co. | | | 1,668.00 |
| | Pullman Co. | | 177.00 | 5,534.78 |
| | Carolina Telephone and Telegraph Co. | | | 12,762.00 |
| | Southern Railway—Rolling Stock | | | 36,798.00 |
| | Southern Express Co. | | 92.50 | 5,051.43 |
| | American Telephone and Telegraph Co. | | | 6,734.40 |
| | Norfolk Southern Railroad | 23.34 | 9,963.04 | 232,537.50 |
| | Western Union Telegraph Co. | | 36.95 | 15,806.10 |
| | Total | | | 1,233,289.89 |

STATEMENT W—Continued.

| County. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Yadkin | Yadkin Bridge Co. | | $ | $ 7,200.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 3,060.00 |
| | Total | | | 10,260.00 |
| Yancey | Carolina, Clinchfield and Ohio Railroad | 5.36 | 13,933.80 | 74,685.17 |
| | Burnsville Telephone Co. | | | 500.00 |
| | Southern Express Co. | | | 495.80 |
| | Total | | | 75,680.97 |

**STATEMENT X—List of Towns, with Apportionment of Valuation to Each for the Year 1919.**

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Aberdeen | Seaboard Air Line Railway | 1.00 | $20,051.48 | $ 20,051.48 |
| | Aberdeen and Ashboro Railroad | .50 | 3,463.41 | 1,731.70 |
| | Aberdeen and Rockfish Railroad | .65 | 4,180.20 | 2,717.00 |
| | Western Union Telegraph Co. | | | 184.75 |
| | Southern Bell Telephone and Telegraph Co. | | | 178.00 |
| Advance | North Carolina Midland Railroad | .70 | 16,440.24 | 11,508.17 |
| Ahoskie | Atlantic Coast Line Railroad | .46 | 29,305.97 | 13,480.74 |
| | Wellington and Powellsville Railroad | 1.00 | 2,420.45 | 2,420.45 |
| | Western Union Telegraph Co. | | | 68.36 |
| | North State Telephone Co. | | | 750.00 |
| Albemarle | Yadkin Railroad | 1.00 | 5,985.37 | 5,985.37 |
| | Western Union Telegraph Co. | | | 29.56 |
| | Albemarle Telephone Co. | | | 2,500.00 |
| Alexander | Southern Railway | 1.00 | 29,132.93 | 29,132.93 |
| Almond | Southern Railway | 1.00 | 29,132.93 | 29,132.93 |
| Andrews | Southern Railway | 1.53 | 29,132.93 | 44,573.50 |
| | Snow Bird Valley Railroad | .50 | 1,296.26 | 648.13 |
| Angier | Durham and Southern Railroad | 1.00 | 8,218.83 | 8,218.83 |
| | Cardenas Telephone Co. | | | 60.00 |
| Apex | Seaboard Air Line Railway | 1.04 | 20,051.48 | 20,853.54 |
| | Western Union Telegraph Co. | | | 232.79 |
| | Southern Bell Telephone and Telegraph Co. | | | 936.00 |
| | Cape Fear Telephone Co. | | | 500.00 |
| | Durham and Southern Railroad | .94 | 8,218.83 | 7,725.70 |
| Archdale | North State Telephone Co. | | | 105.00 |
| Ashboro | High Point, Randleman, Ashboro and Southern Railroad | .41 | 10,000.00 | 4,100.00 |
| | Aberdeen and Ashboro Railroad | .50 | 3,463.41 | 1,731.70 |
| | Western Union Telegraph Co. | | | 39.54 |
| | Ashboro Telephone Co. | | | 2,000.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 11.00 |
| Asheville | Southern Railway | 3.04 | 29,132.93 | 88,564.20 |
| | Western Union Telegraph Co. | | | 1,174.27 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Asheville (*Continued.*) | American Telephone and Telegraph Co. | | $ | $ 313.60 |
| | Asheville Telephone and Telegraph Co. | | | 121,094.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 132.00 |
| | Postal Telegraph-Cable Co. | | | 253.00 |
| Atkinson | Pender Telephone Co. | | | 150.00 |
| Aulander | Atlantic Coast Line Railroad | .85 | 29,305.97 | 24,910.07 |
| | North State Telephone Co. | | | 700.00 |
| Aurora | Washington and Vandemere Railroad | 1.25 | 2,181.25 | 2,726.56 |
| Autryville | Atlantic Coast Line Railroad | .60 | 29,305.97 | 17,583.58 |
| | Roseboro and Fayetteville Telephone Co. | | | 30.00 |
| Ayden | Atlantic Coast Line Railroad | .36 | 29,305.97 | 10,550.15 |
| | Home Telephone and Telegraph Co. | | | 1,292.60 |
| | Western Union Telegraph Co. | | | 11.08 |
| Bailey | Norfolk Southern Railroad | .74 | 9,963.04 | 7,372.65 |
| Battleboro | Atlantic Coast Line Railroad | .50 | 29,305.97 | 14,652.98 |
| | Western Union Telegraph Co. | | | 274.17 |
| | American Telephone and Telegraph Co. | | | 156.80 |
| Bayboro | Norfolk Southern Railroad | .74 | 9,963.04 | 7,372.65 |
| | Western Union Telegraph Co. | | | 8.13 |
| Beaufort | Home Telephone and Telegraph Co. | | | 129.26 |
| | Beaufort Telephone Co. | | | 1,000.00 |
| | Norfolk Southern Railroad | .74 | 9,963.04 | 7,372.65 |
| Belhaven | Washington and Hyde County Telephone Co. | | | 3,360.00 |
| | Norfolk Southern Railroad | 1.25 | 9,963.04 | 12,453.80 |
| Belmont | Atlanta and Charlotte Air Line Railroad | 1.33 | 32,899.67 | 43,756.55 |
| | Piedmont Telephone Co. | | | 500.00 |
| Benson | Atlantic Coast Line Railroad | .50 | 29,305.97 | 14,652.98 |
| | Western Union Telegraph Co. | | | 110.85 |
| | Benson Telephone Co. | | | 600.00 |
| | American Telephone and Telegraph Co. | | | 139.20 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Bessemer City | Atlanta and Charlotte Air Line Railroad | 2.96 | $32,899.67 | $ 97,383.05 |
| | Western Union Telegraph Co. | | | 1,662.75 |
| | Piedmont Telephone Co. | | | 500.00 |
| Bethel | Atlantic Coast Line Railroad | .27 | 29,305.97 | 7,912.61 |
| | Western Union Telegraph Co. | | | 69.83 |
| Biltmore | Southern Railway—Carolina Division | .28 | 5,953.26 | 1,661.91 |
| | Southern Railway | .24 | 29,132.93 | 6,991.90 |
| | American Telephone and Telegraph Co. | | | 21.60 |
| Biscoe | Aberdeen and Ashboro Railroad | 1.00 | 3,463.41 | 3,463.41 |
| Black Creek | Atlantic Coast Line Railroad | .51 | 29,305.97 | 14,946.05 |
| | Western Union Telegraph Co. | | | 195.84 |
| Black Mountain | Southern Railway | 1.00 | 29,132.93 | 29,132.93 |
| Boardman | Atlantic Coast Line Railroad | 1.05 | 29,305.97 | 30,771.27 |
| Bonsal | Durham and South Carolina Railroad | .37 | 4,993.45 | 1,846.60 |
| | Cape Fear Telephone Co. | | | 225.00 |
| | Seaboard Air Line Railway | 1.04 | 20,051.48 | 20,853.54 |
| Boone | Watauga Telephone Co. | | | 100.00 |
| Booneville | Southern Bell Telephone and Telegraph Co. | | | 132.00 |
| Bostic | Forest City Telephone Co. | | | 100.00 |
| Bowden | Southern Bell Telephone and Telegraph Co. | | | 89.00 |
| Boyette | Atlantic Coast Line Railroad | .50 | 29,305.97 | 14,652.98 |
| Brevard | Southern Railway—Carolina Division | .80 | 5,953.25 | 4,762.60 |
| Bridgeton | Norfolk Southern Railroad | .39 | 9,963.04 | 3,885.58 |
| Broadway | Atlantic and Western Railway | .60 | 2,000.00 | 1,200.00 |
| Bryson City | Southern Railway | 1.00 | 29,132.93 | 29,132.93 |
| | Western Union Telegraph Co. | | | 29.56 |
| | Bryson City Telephone Co. | | | 1,500.00 |
| Buie's Creek | Benson Telephone Co. | | | 50.00 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Burgaw | Atlantic Coast Line Railroad | 2.00 | $29,305.97 | $ 58,611.94 |
| | Western Union Telegraph Co. | | | 121.94 |
| | Southern Bell Telephone and Telegraph Co. | | | 177.00 |
| | Pender Telephone Co. | | | 50.00 |
| Burlington | North Carolina Railroad | 2.00 | 46,822.19 | 93,644.38 |
| | Postal Telegraph-Cable Co. | | | 135.00 |
| | Western Union Telegraph Co. | | | 438.23 |
| | American Telephone and Telegraph Co. | | | 161.60 |
| | Southern Bell Telephone and Telegraph Co. | | | 12,435.00 |
| Cameron | Seaboard Air Line Railway | 1.20 | 20,051.48 | 24,061.78 |
| | Randolph and Cumberland Railroad | .50 | 2,364.86 | 1,182.43 |
| | Western Union Telegraph Co. | | | 274.91 |
| | Southern Bell Telephone and Telegraph Co. | | | 66.00 |
| Candor | Aberdeen and Ashboro Railroad | .50 | 3,463.41 | 1,731.70 |
| Canton | Southern Railway | .87 | 29,132.93 | 25,345.65 |
| | Western Union Telegraph Co. | | | 21.06 |
| | Canton Electric and Telephone Co. | | | 5,000.00 |
| Caroleen | Caroleen and Henrietta Telephone Co. | | | 1,300.00 |
| Carthage | Carthage and Pinehurst Railroad | .63 | 2,560.00 | 1,613.00 |
| | Randolph and Cumberland Railroad | 1.00 | 2,364.86 | 2,364.86 |
| Cary | North Carolina Railroad | 1.00 | 46,822.19 | 46,822.19 |
| | Seaboard Air Line Railway | 1.10 | 20,051.48 | 22,056.63 |
| | Western Union Telegraph Co. | | | 1,021.30 |
| | American Telephone and Telegraph Co. | | | 53.60 |
| | Southern Bell Telephone and Telegraph Co. | | | 1,210.00 |
| Catawba | Southern Railway | .96 | 29,132.93 | 27,967.65 |
| | Southern Bell Telephone and Telegraph Co. | | | 144.00 |
| Cedar Falls | Southern Bell Telephone and Telegraph Co. | | | 95.00 |
| Cerro Gordo | Atlantic Coast Line Railroad | 1.10 | 29,305.97 | 32,236.57 |
| Chadbourn | Atlantic Coast Line Railroad | 4.00 | 29,305.97 | 117,223.88 |
| | Southern Bell Telephone and Telegraph Co. | | | 165.00 |
| | Western Union Telegraph Co. | | | 333.66 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Chapel Hill | Chapel Hill Telephone Co. | | $ | $ 2,013.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 122.00 |
| Charlotte | Southern Railway | 4.91 | 29,132.93 | 143,042.70 |
| | Atlanta and Charlotte Air Line Railroad | 3.52 | 32,899.67 | 115,806.85 |
| | North Carolina Railroad | 2.72 | 46,822.19 | 127,356.35 |
| | Seaboard Air Line Railway | 3.68 | 20,051.48 | 73,789.45 |
| | Western Union Telegraph Co. | | | 2,835.54 |
| | Postal Telegraph-Cable Co. | | | 580.00 |
| | American Telephone and Telegraph Co. | | | 4,914.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 100,457.00 |
| Cherryville | Seaboard Air Line Railway | 1.00 | 20,051.48 | 20,051.48 |
| | Piedmont Telephone Co. | | | 1,000.00 |
| | Western Union Telegraph Co. | | | 42.85 |
| China Grove | North Carolina Midland Railroad | 1.00 | 46,822.19 | 46,822.19 |
| | Western Union Telegraph Co. | | | 1,373.80 |
| | Concord Telephone Co. | | | 400.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 134.00 |
| Chocowinity | Norfolk Southern Railroad | 1.30 | 9,963.04 | 11,951.95 |
| | Washington and Aurora Telephone Co. | | | 500.00 |
| Clarkton | Seaboard Air Line Railway | 1.38 | 20,051.48 | 27,671.04 |
| | Western Union Telegraph Co. | | | 147.43 |
| Claremont | Southern Railway | 1.00 | 29,132.93 | 29,132.93 |
| | Western Union Telegraph Co. | | | 147.80 |
| | Southern Bell Telephone and Telegraph Co. | | | 132.00 |
| Clarendon | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| Clayton | North Carolina Railroad | 1.06 | 46,822.19 | 49,631.52 |
| | Western Union Telegraph Co. | | | 334.03 |
| | American Telephone and Telegraph Co. | | | 88.80 |
| | Clayton Telephone Co. | | | 1,465.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 78.00 |
| Cleveland | Southern Railway | .75 | 29,132.93 | 21,849.70 |
| | Western Union Telegraph Co. | | | 196.57 |
| | Southern Bell Telephone and Telegraph Co. | | | 1,520.00 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Clinton | Atlantic Coast Line Railroad | .45 | $29,305.97 | $ 13,187.69 |
| | Western Union Telegraph Co. | | | 12.19 |
| | Garland-Clinton Telephone Co. | | | 500.00 |
| Clyde | Southern Railway | .63 | 29,132.93 | 18,353.75 |
| | Western Union Telegraph Co. | | | 26.97 |
| | Asheville Telephone and Telegraph Co. | | | 67.00 |
| | Waynesville Telephone Co. | | | 50.00 |
| Coats | Benson Telephone Co. | | | 50.00 |
| | Durham and Southern Railroad | .64 | 8,218.83 | 5,260.00 |
| Colfax | Southern Bell Telephone and Telegraph Co. | | | 160.00 |
| Columbia | Tyrrell County Telephone Co. | | | 375.00 |
| | Norfolk Southern Railroad | .60 | 9,963.04 | 5,977.83 |
| Columbus | Polk County Telephone Co. | | | 164.00 |
| Concord | North Carolina Railroad | 1.46 | 46,822.19 | 68,360.40 |
| | Western Union Telegraph Co. | | | 809.57 |
| | Postal Telegraph-Cable Co. | | | 187.00 |
| | American Telephone and Telegraph Co. | | | 734.80 |
| | Southern Bell Telephone and Telegraph Co. | | | 1,265.00 |
| | Concord Telephone Co. | | | 2,200.00 |
| Conetoe | Atlantic Coast Line Railroad | .57 | 29,305.97 | 16,704.40 |
| | Western Union Telegraph Co. | | | 46.56 |
| Connelly Springs | Southern Bell Telephone and Telegraph Co. | | | 150.00 |
| Conoho | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| Conover | Southern Railway | 1.04 | 29,132.93 | 30,298.25 |
| | Western Union Telegraph Co. | | | 184.75 |
| | Southern Bell Telephone and Telegraph Co. | | | 132.00 |
| Cornelius | Southern Railway | 1.13 | 29,132.93 | 32,920.25 |
| | Southern Bell Telephone and Telegraph Co. | | | 598.00 |
| Council | Seaboard Air Line Railway | 1.00 | 20,051.48 | 20,051.48 |
| Cove | Norfolk Southern Railroad | .91 | 9,963.04 | 9,066.37 |
| | Western Union Telegraph Co. | | | 147.80 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Creedmoor | Southside Telephone Co. | | $ | $ 150.00 |
| | Seaboard Air Line Railway | .85 | 20,051.48 | 17,043.76 |
| Creswell | Western Union Telegraph Co. | | | 10.35 |
| | Norfolk Southern Railroad | .28 | 9,963.04 | 2,789.65 |
| Cronly | Seaboard Air Line Railway | .83 | 20,051.48 | 16,642.73 |
| | Southern Bell Telephone and Telegraph Co. | | | 122.00 |
| Crouse | Seaboard Air Line Railway | .96 | 20,051.48 | 19,249.42 |
| Dallas | Carolina and Northwestern Railway | 1.17 | 9,248.74 | 10,821.00 |
| | Western Union Telegraph Co. | | | 28.08 |
| Davidson | Southern Railway | 1.51 | 29,132.93 | 43,990.75 |
| | Western Union Telegraph Co. | | | 67.62 |
| | Southern Bell Telephone and Telegraph Co. | | | 2,103.00 |
| Dillsboro | Southern Railway | 1.00 | 29,132.93 | 29,132.93 |
| | Western Union Telegraph Co. | | | 24.76 |
| Dobson | Siloam Telephone Co. | | | 10.00 |
| Dover | Norfolk Southern Railroad—Atlantic and North Carolina Division | 1.36 | 12,180.68 | 16,565.72 |
| | Dover and Southbound Railroad | .50 | 2,000.00 | 1,000.00 |
| | Home Telephone and Telegraph Co. | | | 387.78 |
| Durham | Southern Railway | .83 | 29,132.93 | 24,180.35 |
| | North Carolina Railroad | 2.33 | 46,822.19 | 109,095.70 |
| | Seaboard Air Line Railway | .94 | 20,051.48 | 18,848.40 |
| | Norfolk and Western Railway | 1.27 | 17,362.50 | 22,050.38 |
| | Western Union Telegraph Co. | | | 270.10 |
| | Interstate Telephone Co. | | | 54,927.00 |
| | Postal Telegraph-Cable Co. | | | 106.00 |
| | American Telephone and Telegraph Co. | | | 235.40 |
| | Southern Bell Telephone and Telegraph Co. | | | 264.00 |
| | North Carolina Telephone Co. | | | 110.00 |
| Dudley | Atlantic Coast Line Railroad | .69 | 29,305.97 | 20,221.12 |
| | Southern Bell Telephone and Telegraph Co. | | | 112.00 |
| Dunn | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| | Western Union Telegraph Co. | | | 221.70 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Dunn (*Continued.*) | American Telephone and Telegraph Co. | | $ | $ 218.60 |
| | Carolina Telephone and Telegraph Co. | | | 2,332.00 |
| | Durham and Southern Railroad | .73 | 8,218.83 | 5,999.75 |
| Earles | Western Union Telegraph Co. | | | 36.95 |
| East Bend | Southern Bell Telephone and Telegraph Co. | | | 198.00 |
| Edenton | Norfolk Southern Railroad | 1.66 | 9,963.04 | 16,538.65 |
| | Norfolk and Carolina Telephone and Telegraph Co. | | | 3,500.00 |
| Edwards | Washington and Vandemere Railroad | 1.09 | 2,181.25 | 2,181.25 |
| Efland | Southern Bell Telephone and Telegraph Co. | | | 78.00 |
| Elizabeth City | Norfolk Southern Railroad | 2.74 | 9,963.04 | 27,298.73 |
| | Norfolk and Carolina Telephone Co. | | | 7,500.00 |
| Elizabethtown | Postal Telegraph-Cable Co. | | | 50.00 |
| Elkin | Southern Railway | 2.00 | 29,132.93 | 58,265.86 |
| | Western Union Telegraph Co. | | | 34.36 |
| Elk Park | East Tennessee and Western North Carolina Railroad | .50 | 8,966.66 | 4,483.33 |
| | Western Union Telegraph Co. | | | 44.34 |
| Ellenboro | Seaboard Air Line Railway | 1.00 | 20,051.48 | 20,051.48 |
| | Western Union Telegraph Co. | | | 55.79 |
| | Ellenboro Telephone Co. | | | 85.00 |
| Elon College | North Carolina Railroad | .69 | 46,822.19 | 32,307.91 |
| | Southern Bell Telephone and Telegraph Co. | | | 157.00 |
| | American Telephone and Telegraph Co. | | | 62.40 |
| | Postal Telegraph-Cable Co. | | | 48.00 |
| | Gibsonville Telephone Co. | | | 50.00 |
| Elm City | Atlantic Coast Line Railroad | .53 | 29,305.97 | 15,532.16 |
| | Western Union Telegraph Co. | | | 527.18 |
| | American Telephone and Telegraph Co. | | | 173.60 |
| Enfield | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| | Western Union Telegraph Co. | | | 703.53 |
| | American Telephone and Telegraph Co. | | | 149.00 |
| | Home Telephone and Telegraph Co. | | | 745.00 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Everetts | Atlantic Coast Line Railroad | .83 | $29,305.97 | $ 24,323.96 |
| | Western Union Telegraph Co. | | | 29.56 |
| Fair Bluff | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| | Southern Bell Telephone and Telegraph Co. | | | 166.00 |
| | Western Union Telegraph Co. | | | 186.23 |
| Fairmont | Atlantic Coast Line Railroad | 1.05 | 29,305.97 | 30,771.28 |
| | Southern Bell Telephone and Telegraph Co. | | | 312.00 |
| Faison | Atlantic Coast Line Railroad | .68 | 29,305.97 | 19,928.06 |
| | Western Union Telegraph Co. | | | 247.56 |
| | Southern Bell Telephone and Telegraph Co. | | | 100.00 |
| Faith | Gold Hill Telephone Co. | | | 55.00 |
| Farmville | Southern Investment Co. | | | 500.00 |
| | East Carolina Railway | .89 | 2,715.53 | 2,416.82 |
| | Norfolk Southern Railroad | .57 | 9,963.04 | 5,678.94 |
| Fayetteville | Atlantic Coast Line Railroad | 4.21 | 29,305.97 | 123,378.13 |
| | Western Union Telegraph Co. | | | 920.00 |
| | Postal Telegraph-Cable Co. | | | 450.00 |
| | American Telephone and Telegraph Co. | | | 253.40 |
| | Carolina Telephone and Telegraph Co. | | | 10,871.00 |
| Forestville | Seaboard Air Line Railway | .88 | 20,051.48 | 17,645.30 |
| | Southern Bell Telephone and Telegraph Co. | | | 264.00 |
| | Western Union Telegraph Co. | | | 1,110.35 |
| | Postal Telegraph-Cable Co. | | | 164.70 |
| Forest City | Southern Railway—Carolina Division | 2.00 | 5,953.25 | 11,906.50 |
| | Seaboard Air Line Railway | 1.25 | 20,051.48 | 25,064.31 |
| | Western Union Telegraph Co. | | | 30.67 |
| | Forest City Telephone Co. | | | 700.00 |
| Fountains | East Carolina Railway | 1.00 | 2,715.53 | 2,715.53 |
| Four Oaks | Atlantic Coast Line Railroad | .53 | 29,305.97 | 15,532.16 |
| | Western Union Telegraph Co. | | | 126.37 |
| | American Telephone and Telegraph Co. | | | 160.80 |
| Franklin | Tallulah Falls Railway | .14 | 7,471.24 | 1,046.00 |
| | Franklin Telephone and Electric Co. | | | 1,490.00 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Franklinton | Seaboard Air Line Railway | .96 | $20,051.48 | $ 19,249.42 |
| | Western Union Telegraph Co. | | | 155.19 |
| | Postal Telegraph-Cable Co. | | | 445.00 |
| | Home Telephone and Telegraph Co. | | | 193.85 |
| | Southern Bell Telephone and Telegraph Co. | | | 110.00 |
| Franklinville | Southern Bell Telephone and Telegraph Co. | | | 95.00 |
| Fremont | Atlantic Coast Line Railroad | 1.30 | 29,305.97 | 38,097.76 |
| | Western Union Telegraph Co. | | | 232.78 |
| | Fremont Telephone Co. | | | 357.00 |
| Garland | Garland-Clinton Telephone Co. | | | 150.00 |
| | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| | Western Union Telegraph Co. | | | 73.90 |
| Garner | American Telephone and Telegraph Co. | | | 84.00 |
| | North Carolina Railroad | 1.00 | 46,822.19 | 46,822.19 |
| | Clayton Telephone Co. | | | 65.00 |
| Garysburg | Farmers Mutual Telephone Co. | | | 150.00 |
| | Seaboard Air Line Railway | 1.00 | 20,051.48 | 20,051.48 |
| | Atlantic Coast Line Railroad | .51 | 29,305.97 | 14,946.05 |
| Gastonia | Atlanta and Charlotte Air Line Railroad | 2.00 | 32,899.34 | 65,799.34 |
| | Carolina and Northwestern Railway | 1.00 | 9,248.74 | 9,248.74 |
| | Postal Telegraph-Cable Co. | | | 446.00 |
| | Western Union Telegraph Co. | | | 1,990.50 |
| | Piedmont Telephone Co. | | | 7,500.00 |
| | American Telephone and Telegraph Co. | | | 992.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 33.00 |
| Gatesville | North State Telephone Co. | | | 25.00 |
| Germanton | Atlantic and Yadkin Railroad | .50 | 9,997.82 | 4,998.91 |
| Gibson | Atlantic Coast Line Railroad | .37 | 29,305.97 | 10,843.21 |
| | Seaboard Air Line Railway | .85 | 20,051.48 | 17,043.75 |
| | Southern Bell Telephone and Telegraph Co. | | | 1,693.00 |
| | Postal Telegraph-Cable Co. | | | 50.00 |
| | North and South Carolina Railroad | .50 | 2,021.27 | 1,010.63 |
| Gibsonville | North Carolina Railroad | .63 | 46,822.19 | 29,497.99 |
| | Southern Bell Telephone and Telegraph Co. | | | 234.00 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value |
|---|---|---|---|---|
| Gibsonville (*Continued.*) | American Telephone and Telegraph Co. | | $ | $ 77.60 |
| | Gibsonville Telephone Co. | | | 960.00 |
| Glen Alpine | Southern Railway | 1.00 | 29,132.93 | 29,132.93 |
| | Southern Bell Telephone and Telegraph Co. | | | 89.00 |
| Gold Hill | Yadkin Railroad | .28 | 5,985.37 | 1,675.90 |
| | Gold Hill Telephone Co. | | | 140.00 |
| Godwin | Atlantic Coast Line Railroad | .50 | 29,305.97 | 14,652.98 |
| | Western Union Telegraph Co. | | | 88.68 |
| | American Telephone and Telegraph Co. | | | 156.00 |
| Goldsboro | North Carolina Railroad | .70 | 46,822.19 | 32,775.55 |
| | Atlantic Coast Line Railroad | 1.90 | 29,305.97 | 55,681.34 |
| | Norfolk Southern Railroad—Atlantic and North Carolina Division | .89 | 12,180.68 | 10,840.81 |
| | Western Union Telegraph Co. | | | 1,047.53 |
| | Southern Bell Telephone and Telegraph Co. | | | 16,178.00 |
| Graham | Western Union Telegraph Co. | | | 298.21 |
| | North Carolina Railroad | 1.45 | 46,822.19 | 67,892.20 |
| | American Telephone and Telegraph Co. | | | 87.20 |
| | Southern Bell Telephone and Telegraph Co. | | | 198.00 |
| | Postal Telegraph-Cable Co. | | | 45.36 |
| Granite Falls | Carolina and Northwestern Railway | 1.00 | 9,248.74 | 9,248.74 |
| | Lenoir Electric Co. | | | 25.00 |
| Granite Quarry | Yadkin Railroad | .79 | 5,985.37 | 4,728.50 |
| Greensboro | Southern Railway | 1.80 | 29,132.93 | 52,439.30 |
| | Atlantic and Yadkin Railroad | 2.85 | 9,997.82 | 28,493.80 |
| | North Carolina Railroad | 2.11 | 46,822.19 | 98,794.85 |
| | Postal Telegraph-Cable Co. | | | 525.00 |
| | Western Union Telegraph Co. | | | 4,212.67 |
| | American Telephone and Telegraph Co. | | | 604.20 |
| | Southern Bell Telephone and Telegraph Co. | | | 107,153.00 |
| | North State Telephone Co. | | | 200.00 |
| Greenville | Atlantic Coast Line Railroad | .90 | 29,305.97 | 26,375.37 |
| | Western Union Telegraph Co. | | | 55.42 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Greenville (*Continued.*) | Home Telephone and Telegraph Co. | | $ | $ 2,908.00 |
| | Norfolk Southern Railroad | 1.46 | 9,963.04 | 14,546.04 |
| | Postal Telegraph-Cable Co. | | | 62.50 |
| Grifton | Atlantic Coast Line Railroad | .86 | 29,305.97 | 25,203.13 |
| | Western Union Telegraph Co. | | | 53.95 |
| | Home Telephone and Telegraph Co. | | | 258.00 |
| Grimesland | Home Telephone and Telegraph Co. | | | 258.00 |
| Grover | Atlanta and Charlotte Air Line Railroad | .50 | 32,899.67 | 16,449.83 |
| | Western Union Telegraph Co. | | | 452.27 |
| | American Telephone and Telegraph Co. | | | 260.80 |
| | Piedmont Telephone Co. | | | 400.00 |
| Guilford College | Southern Bell Telephone and Telegraph Co. | | | 195.00 |
| Halifax | Atlantic Coast Line Railroad | .70 | 29,305.97 | 20,514.18 |
| | Western Union Telegraph Co. | | | 397.95 |
| | Home Telephone and Telegraph Co. | | | 194.00 |
| Hamlet | Seaboard Air Line Railway | 3.00 | 20,051.48 | 60,154.44 |
| | Southern Bell Telephone and Telegraph Co. | | | 3,924.00 |
| Hampton | Southern Railway—Carolina Division | .57 | 5,953.25 | 3,393.00 |
| Hassell | Atlantic Coast Line Railroad | .31 | 29,305.97 | 9,084.85 |
| Haw River | Southern Bell Telephone and Telegraph Co. | | | 262.00 |
| Hazlewood | Southern Railway | .50 | 29,132.93 | 14,566.46 |
| Henderson | Southern Railway | .36 | 29,132.93 | 10,487.60 |
| | Seaboard Air Line Railway | 2.05 | 20,051.48 | 41,105.53 |
| | Western Union Telegraph Co. | | | 566.81 |
| | Postal Telegraph-Cable Co. | | | 380.00 |
| | Home Telephone and Telegraph Co. | | | 5,170.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 440.00 |
| Hendersonville | Southern Railway—Carolina Division | 2.91 | 5,953.25 | 17,323.95 |
| | Western Union Telegraph Co. | | | 335.14 |
| | American Telephone and Telegraph Co. | | | 258.00 |
| | Asheville Telephone and Telegraph Co. | | | 6,455.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 264.00 |
| | Postal Telegraph-Cable Co. | | | 70.00 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Henrietta | Caroleen and Henrietta Telephone Co. | | $ | $ 550.00 |
| Hertford | Norfolk Southern Railroad | .52 | 9,963.04 | 5,180.78 |
| | Norfolk and Carolina Telephone and Telegraph Co. | | | 1,500.00 |
| Hickory | Southern Railway | 2.04 | 29,132.93 | 59,431.20 |
| | Southern Bell Telephone and Telegraph Co. | | | 132.00 |
| | Carolina and Northwestern Railway | 1.61 | 9,284.74 | 14,890.40 |
| | Hickory Electric Co. | | | 3,500.00 |
| | Western Union Telegraph Co. | | | 400.91 |
| Hiddenite | Southern Bell Telephone and Telegraph Co. | | | 145.00 |
| Highlands | Southern Railway | .95 | 29,132.93 | 27,676.27 |
| High Point | High Point, Randleman, Ashboro and Southern Railroad | 1.38 | 10,000.00 | 13,800.00 |
| | North Carolina Railroad | 2.44 | 46,822.19 | 114,246.15 |
| | Western Union Telegraph Co. | | | 1,640.58 |
| | Postal Telegraph-Cable Co. | | | 222.50 |
| | North State Telephone Co. | | | 15,230.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 23,159.00 |
| | Orinoco Telephone Co. | | | 60.00 |
| Hildebran | Southern Railway | 1.00 | 29,132.93 | 29,132.93 |
| | Southern Bell Telephone and Telegraph Co. | | | 78.00 |
| Hillsboro | North Carolina Railroad | .13 | 46,822.19 | 6,086.75 |
| | North Carolina Telephone Co. | | | 37.00 |
| | Western Union Telegraph Co. | | | 37.69 |
| | American Telephone and Telegraph Co. | | | 96.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 168.00 |
| Hobgood | Atlantic Coast Line Railroad | .94 | 29,305.97 | 27,547.61 |
| | Western Union Telegraph Co. | | | 221.70 |
| Hoffman | Seaboard Air Line Railway | 1.08 | 20,051.48 | 21,655.60 |
| | Southern Bell Telephone and Telegraph Co. | | | 166.00 |
| Holly Springs | Durham and Southern Railway | 1.00 | 8,218.83 | 8,218.83 |
| | Cardenas Telephone Co. | | | 50.00 |
| Hope Mills | Atlantic Coast Line Railroad | 1.50 | 29,305.97 | 43,958.95 |
| | Western Union Telegraph Co. | | | 342.90 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Hope Mills (*Continued.*) | American Telephone and Telegraph Co. | | $ | $ 91.20 |
| | Aberdeen and Rockfish Railroad | .47 | 4,180.20 | 1,964.70 |
| Hot Springs | Southern Railway | 1.08 | 29,132.93 | 31,463.60 |
| | Western Union Telegraph Co. | | | 118.24 |
| Hudson | Lenoir Electric Co. | | | 25.00 |
| Huntersville | Southern Railway | 1.00 | 29,132.93 | 29,132.93 |
| | Western Union Telegraph Co. | | | 33.25 |
| | Southern Bell Telephone and Telegraph Co. | | | 166.00 |
| Jackson | Home Telephone and Telegraph Co. | | | 969.00 |
| Jacksonville | Atlantic Coast Line Railroad | .64 | 29,305.97 | 18,755.82 |
| | Western Union Telegraph Co. | | | 26.23 |
| | Onslow Telephone Co. | | | 440.00 |
| Jamesville | Atlantic Coast Line Railroad | .57 | 29,305.97 | 16,704.40 |
| | Western Union Telegraph Co. | | | 47.67 |
| | Williamston Telephone Co. | | | 175.00 |
| Jefferson | Horton Telephone Co. | | | 100.00 |
| Jerome | Atlantic Coast Line Railroad | .50 | 29,305.97 | 14,652.99 |
| Jonesboro | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| | Atlantic and Western Railway | .81 | 2,000.00 | 1,620.00 |
| | Western Union Telegraph Co. | | | 108.63 |
| Kelford | Atlantic Coast Line Railroad | .56 | 29,305.97 | 16,411.35 |
| | Seaboard Air Line Railway | .40 | 20,051.48 | 8,020.59 |
| | Western Union Telegraph Co. | | | 166.28 |
| Kenansville | Hallsville Telephone Co. | | | 75.00 |
| Kenly | Atlantic Coast Line Railroad | .67 | 29,305.97 | 19,635.00 |
| | Western Union Telegraph Co. | | | 147.43 |
| | American Telephone and Telegraph Co. | | | 151.60 |
| | Carolina Telephone and Telegraph Co. | | | 300.00 |
| Kernersville | Southern Railway | 1.29 | 29,132.93 | 37,581.50 |
| | Western Union Telegraph Co. | | | 167.01 |
| | Kernersville Telephone Co. | | | 900.00 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Kernersville (*Continued.*) | Southern Bell Telephone and Telegraph Co. | | $ | $ 77.00 |
| | Good Will Telephone Co. | | | 31.25 |
| Kings Mountain | Atlanta and Charlotte Air Line Railroad | 1.53 | 32,899.67 | 50,336.50 |
| | Western Union Telegraph Co. | | | 1,174.27 |
| | Piedmont Telephone Co. | | | 2,500.00 |
| | American Telephone and Telegraph Co. | | | 422.40 |
| | Postal Telegraph-Cable Co. | | | 215.50 |
| Kittrell | Seaboard Air Line Railway | .30 | 20,051.48 | 6,015.44 |
| | Western Union Telegraph Co. | | | 111.22 |
| | Home Telephone and Telegraph Co. | | | 258.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 770.00 |
| Keyser | Seaboard Air Line Railway | 1.00 | 20,051.48 | 20,051.48 |
| | Western Union Telegraph Co. | | | 275.30 |
| | Southern Bell Telephone and Telegraph Co. | | | 231.00 |
| Kinston | Atlantic Coast Line Railroad | .36 | 29,305.97 | 10,550.15 |
| | Norfolk Southern Railroad—Atlantic and North Carolina Division | 1.06 | 12,180.68 | 12,911.52 |
| | Western Union Telegraph Co. | | | 286.73 |
| | Carolina Telephone and Telegraph Co. | | | 8,043.00 |
| | Home Telephone and Telegraph Co. | | | 194.00 |
| LaGrange | Norfolk Southern Railroad—Atlantic and North Carolina Division | .86 | 12,180.68 | 10,475.40 |
| | Western Union Telegraph Co. | | | 53.95 |
| | Carolina Telephone and Telegraph Co. | | | 1,000.00 |
| Landis | Southern Bell Telephone and Telegraph Co. | | | 67.00 |
| Lattimore | Southern Railway—Carolina Division | 1.00 | 5,953.25 | 5,953.25 |
| | Seaboard Air Line Railway | 1.00 | 20,051.48 | 20,051.48 |
| | Lattimore Telephone Co. | | | 155.00 |
| Lawndale | Lawndale Railroad | .50 | 2,759.38 | 1,379.69 |
| Laurinburg | Seaboard Air Line Railway | 1.25 | 20,051.48 | 25,064.31 |
| | Western Union Telegraph Co. | | | 221.70 |
| | Southern Bell Telephone and Telegraph Co. | | | 5,697.00 |
| | Laurinburg and Southern Railroad | 1.25 | 4,000.00 | 5,000.00 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Leaksville | Danville and Western Railway | .34 | $ 5,000.00 | $ 1,700.00 |
| | International Telephone Co. | | | 895.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 122.00 |
| Lenoir | Caldwell and Northern Railroad | .58 | 4,088.94 | 2,371.58 |
| | Carolina and Northwestern Railway | 1.38 | 9,248.74 | 12,763.23 |
| | Western Union Telegraph Co. | | | 21.06 |
| | Lenoir Electric Co. | | | 2,663.00 |
| Leicester | American Telephone and Telegraph Co. | | | 212.00 |
| | Leicester Telephone Co. | | | 400.00 |
| Lexington | North Carolina Railroad | 1.85 | 46,822.19 | 86,621.05 |
| | Western Union Telegraph Co. | | | 729.39 |
| | Postal Telegraph-Cable Co. | | | 150.00 |
| | American Telephone and Telegraph Co. | | | 422.40 |
| | Lexington Telephone Co. | | | 4,450.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 100.00 |
| Liberty | Atlantic and Yadkin Railroad | 1.43 | 9,997.82 | 14,296.90 |
| | Western Union Telegraph Co. | | | 86.46 |
| | Liberty Telephone Co. | | | 965.00 |
| Lilesville | Seaboard Air Line Railway | 1.00 | 20,051.48 | 20,051.48 |
| | Western Union Telegraph Co. | | | 295.60 |
| | Wadesboro Telephone Co. | | | 1,000.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 166.00 |
| Lillington | Benson Telephone Co. | | | 300.00 |
| Lincolnton | Seaboard Air Line Railway | 1.80 | 20,051.48 | 36,092.66 |
| | Carolina and Northwestern Railway | 2.12 | 9,248.74 | 19,607.25 |
| | Piedmont Telephone Co. | | | 3,500.00 |
| | Western Union Telegraph Co. | | | 105.31 |
| Louisburg | Seaboard Air Line Railway | .55 | 20,051.48 | 11,028.31 |
| | Home Telephone and Telegraph Co. | | | 2,262.00 |
| Littleton | Seaboard Air Line Railway | 1.50 | 20,051.48 | 30,077.22 |
| | Western Union Telegraph Co. | | | 345.85 |
| | Postal Telegraph-Cable Co. | | | 200.00 |
| | Home Telephone and Telegraph Co. | | | 969.00 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Long View | Southern Railway | 1.25 | $29,132.93 | $ 36,416.16 |
| Lowell | Atlanta and Charlotte Air Line Railroad | .96 | 32,899.67 | 31,583.70 |
| | Western Union Telegraph Co. | | | 775.00 |
| | Postal Telegraph-Cable Co. | | | 150.00 |
| Lucama | Atlantic Coast Line Railroad | .53 | 29,305.97 | 15,532.17 |
| | Western Union Telegraph Co. | | | 188.81 |
| | American Telephone and Telegraph Co. | | | 204.40 |
| | Carolina Telephone and Telegraph Co. | | | 102.50 |
| Lumberton | Seaboard Air Line Railway | 1.00 | 20,051.48 | 20,051.48 |
| | Western Union Telegraph Co. | | | 63.18 |
| | Virginia and Carolina Southern | .50 | 3,000.00 | 1,500.00 |
| | Raleigh and Charleston Railroad | .47 | 4,816.95 | 2,263.96 |
| | Southern Bell Telephone and Telegraph Co. | | | 1,850.00 |
| Lumber Bridge | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| | American Telephone and Telegraph Co. | | | 242.40 |
| Macon | Seaboard Air Line Railway | .85 | 20,051.48 | 17,043.76 |
| | Western Union Telegraph Co. | | | 257.17 |
| Macclesfield | East Carolina Railway | .50 | 2,715.94 | 1,357.76 |
| Madison | Atlantic and Yadkin Railroad | .56 | 9,997.82 | 5,598.80 |
| | Norfolk and Western Railway | 2.79 | 17,362.50 | 48,441.38 |
| | Western Union Telegraph Co. | | | 116.02 |
| Magnolia | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| | Western Union Telegraph Co. | | | 369.50 |
| | Southern Bell Telephone and Telegraph Co. | | | 89.00 |
| | Rose Hill Telephone Co. | | | 30.00 |
| | Hallsville Telephone Co. | | | 62.50 |
| Maiden | Carolina and Northwestern Railroad | 1.00 | 9,248.74 | 9,248.74 |
| | Western Union Telegraph Co. | | | 36.95 |
| | Piedmont Telephone Co. | | | 400.00 |
| Manly | Seaboard Air Line Railway | 1.00 | 20,051.48 | 20,051.48 |
| | Southern Bell Telephone and Telegraph Co. | | | 78.00 |
| | Western Union Telegraph Co. | | | 295.60 |
| Manteo | Southern Investment Co. | | | 402.00 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Margarettsville | Seaboard Air Line Railway | 1.00 | $20,051.48 | $ 20,051.48 |
| Marion | Southern Railway | 1.52 | 29,132.93 | 44,282.10 |
| | Southern Railway—Carolina Division | .60 | 5,953.25 | 3,571.95 |
| | Western Union Telegraph Co. | | | 162.58 |
| Marshall | Southern Railway | 1.03 | 29,132.93 | 30,006.95 |
| | Western Union Telegraph Co. | | | 158.15 |
| Marshville | Seaboard Air Line Railway | 1.00 | 20,051.48 | 20,051.48 |
| | Southern Bell Telephone and Telegraph Co. | | | 177.00 |
| Matthews | Seaboard Air Line Railway | 1.50 | 20,051.48 | 30,077.22 |
| | Western Union Telegraph Co. | | | 258.65 |
| | Southern Bell Telephone and Telegraph Co. | | | 243.00 |
| Maysville | Atlantic Coast Line Railroad | .93 | 29,305.97 | 27,254.55 |
| | Home Telephone and Telegraph Co. | | | 258.00 |
| | Western Union Telegraph Co. | | | 33.25 |
| Maxton | Atlantic Coast Line Railroad | 1.02 | 29,305.97 | 29,892.09 |
| | Seaboard Air Line Railway | 1.28 | 20,051.48 | 25,665.90 |
| | Western Union Telegraph Co. | | | 234.26 |
| | American Telephone and Telegraph Co. | | | 321.00 |
| | Carolina Telephone and Telegraph Co. | | | 1,210.00 |
| | Farmers Rural Telephone Co. | | | 154.00 |
| Mayodan | Norfolk and Western Railway | 1.10 | 17,362.50 | 19,098.75 |
| McFarland | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| | Western Union Telegraph Co. | | | 70.94 |
| Mebane | North Carolina Railroad | 1.00 | 46,822.19 | 46,822.19 |
| | American Telephone and Telegraph Co. | | | 72.00 |
| | Western Union Telegraph Co. | | | 134.86 |
| | Southern Bell Telephone and Telegraph Co. | | | 144.00 |
| | Mebane-Ridgeville Telephone Co. | | | 115.00 |
| Merry Oaks | Seaboard Air Line Railway | .74 | 20,051.48 | 14,838.10 |
| | Cape Fear Telephone Co. | | | 70.00 |
| Micro | Atlantic Coast Line Railroad | .50 | 29,305.97 | 14,652.98 |
| | American Telephone and Telegraph Co. | | | 140.00 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Middleburg | Seaboard Air Line Railway | 1.00 | $20,051.48 | $ 20,051.48 |
| | Home Telephone and Telegraph Co. | | | 387.78 |
| Middlesex | Norfolk Southern Railroad | .75 | 9,963.04 | 7,472.28 |
| Milton | Western Union Telegraph Co. | | | 9.61 |
| | Yanceyville Telephone Co. | | | 75.00 |
| Mineral Springs | Seaboard Air Line Railway | .50 | 20,051.48 | 10,025.74 |
| Mocksville | North Carolina Midland Railroad | 1.78 | 16,440.24 | 29,263.65 |
| | Western Union Telegraph Co. | | | 18.47 |
| | Mocksville Telephone Co. | | | 180.00 |
| Monroe | Seaboard Air Line Railway | 2.40 | 20,051.48 | 48,123.55 |
| | Western Union Telegraph Co. | | | 334.77 |
| | Monroe Telephone Co. | | | 7,600.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 232.00 |
| Montezuma | Linville Railway | 1.00 | 3,000.00 | 3,000.00 |
| Mooresboro | Southern Railway—Carolina Division | 1.00 | 5,953.25 | 5,953.25 |
| Morehead City | Norfolk Southern Railroad—Atlantic and North Carolina Division | 2.78 | 12,180.68 | 33,862.30 |
| | Western Union Telegraph Co. | | | 78.70 |
| | Home Telephone and Telegraph Co. | | | 517.00 |
| | Morehead City Telephone Co. | | | 800.00 |
| Mooresville | Southern Railway | 2.02 | 29,132.93 | 58,848.52 |
| | Western Union Telegraph Co. | | | 62.81 |
| | Mooresville Telephone Co. | | | 5,445.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 144.00 |
| | North Carolina Midland Railroad | .20 | 16,440.24 | 3,288.05 |
| Morganton | Southern Bell Telephone and Telegraph Co. | | | 6,366.00 |
| | Western Union Telegraph Co. | | | 211.35 |
| Morrisville | Southern Bell Telephone and Telegraph Co. | | | 782.00 |
| | Western Union Telegraph Co. | | | 118.24 |
| | American Telephone and Telegraph Co. | | | 45.60 |
| Morven | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| | Western Union Telegraph Co. | | | 36.95 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Mortimer | Caldwell and Northern Railroad | 2.00 | $ 4,088.94 | $ 8,177.88 |
| Mount Airy | Atlantic and Yadkin Railroad | 2.01 | 9,997.82 | 20,095.60 |
| | Western Union Telegraph Co. | | | 117.13 |
| | Southern Bell Telephone and Telegraph Co. | | | 110.00 |
| | Mount Airy Telephone Co. | | | 5,880.00 |
| Mount Gilead | Mount Gilead Telephone Co. | | | 1,622.00 |
| Mount Holly | Seaboard Air Line Railway | 1.50 | 20,051.48 | 26,066.94 |
| | Piedmont Telephone Co. | | | 500.00 |
| | Western Union Telephone Co. | | | 36.95 |
| Mount Olive | Atlantic Coast Line Railroad | .90 | 29,305.97 | 26,375.38 |
| | Western Union Telegraph Co. | | | 195.83 |
| | Southern Bell Telephone and Telegraph Co. | | | 4,292.00 |
| Mount Pleasant | Concord Telephone Co. | | | 320.00 |
| Murphy | Southern Railway | .83 | 29,132.93 | 24,180.35 |
| | Louisville and Nashville Railway | 1.24 | 6,023.79 | 7,469.50 |
| | Western Union Telegraph Co. | | | 30.67 |
| Murfreesboro | North State Telephone Co. | | | 925.00 |
| Nashville | Atlantic Coast Line Railroad | .67 | 29,305.97 | 19,635.00 |
| | Western Union Telegraph Co. | | | 34.76 |
| | Home Telephone and Telegraph Co. | | | 129.00 |
| New Bern | Atlantic Coast Line Railroad | 1.20 | 29,305.97 | 35,167.16 |
| | Postal Telegraph-Cable Co. | | | 70.00 |
| | Norfolk Southern Railroad—Atlantic and North Carolina Division | 1.17 | 12,180.68 | 14,251.40 |
| | Western Union Telegraph Co. | | | 334.77 |
| | Home Telephone and Telegraph Co. | | | 9,690.00 |
| | Norfolk Southern Railroad | .54 | 9,963.04 | 5,380.04 |
| New Hill | Southern Bell Telephone and Telegraph Co. | | | 782.00 |
| | Seaboard Air Line Railway | 1.50 | 20,051.48 | 30,077.22 |
| New London | Yadkin Railroad | 1.65 | 5,985.37 | 9,875.90 |
| | Western Union Telegraph Co. | | | 24.76 |
| Newport | Norfolk Southern Railroad—Atlantic and North Carolina Division | 1.02 | 12,180.68 | 12,424.29 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Newport (*Continued.*) | Western Union Telegraph Co. | | $ | $ 51.73 |
| | Home Telephone and Telegraph Co. | | | 258.00 |
| Newton | Southern Railway | .47 | 29,132.93 | 13,692.50 |
| | Carolina and Northwestern Railway | 2.10 | 9,248.74 | 19,422.30 |
| | Western Union Telegraph Co. | | | 211.35 |
| | Piedmont Telephone and Telegraph Co. | | | 2,000.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 254.00 |
| North Wilkesboro | Southern Railway | 1.49 | 29,132.93 | 43,408.10 |
| | Western Union Telegraph Co. | | | 36.95 |
| | Horton Telephone Co. | | | 1,260.00 |
| Norwood | Yadkin Railroad | .35 | 5,985.37 | 2,094.88 |
| | Norwood Electric and Water Co. | | | 1,663.00 |
| Oakley | Atlantic Coast Line Railroad | .45 | 29,305.97 | 13,187.69 |
| Oak City | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| Old Fort | Southern Railway | .76 | 29,132.93 | 22,141.03 |
| | Western Union Telegraph Co. | | | 103.46 |
| Ore Hill | Atlantic and Yadkin Railroad | 1.82 | 9,997.82 | 18,196.00 |
| | Matthews Telephone Co. | | | 81.00 |
| Oriental | Norfolk Southern Railroad | .51 | 9,963.04 | 5,081.15 |
| | Western Union Telegraph Co. | | | 18.85 |
| Orrum | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| Oxford | Southern Railway | .70 | 29,132.93 | 20,393.06 |
| | Oxford Coast Line Railroad | .57 | 6,552.10 | 3,734.70 |
| | Western Union Telegraph Co. | | | 146.32 |
| | Home Telephone and Telegraph Co. | | | 2,585.00 |
| Pactolus | Atlantic Coast Line Railroad | .45 | 29,305.97 | 13,187.69 |
| Parkton | Atlantic Coast Line Railroad | .79 | 29,305.97 | 23,151.72 |
| Parmele | Atlantic Coast Line Railroad | 2.36 | 29,305.97 | 69,162.10 |
| | Western Union Telegraph Co. | | | 95.33 |
| Pantego | Norfolk Southern Railroad | .50 | 9,963.04 | 4,981.52 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Peachland | Southern Bell Telephone and Telegraph Co. | | $ | $ 166.00 |
| | Seaboard Air Line Railway | 1.00 | 20,051.48 | 20,051.48 |
| Pelham | Southern Bell Telephone and Telegraph Co. | | | 23.00 |
| Pembroke | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| | Seaboard Air Line Railway | 1.00 | 20,051.48 | 20,051.48 |
| Pikeville | Atlantic Coast Line Railroad | .65 | 29,305.97 | 19,048.88 |
| | Western Union Telegraph Co. | | | 306.69 |
| Pilot Mountain | Atlantic and Yadkin Railroad | 1.48 | 9,997.82 | 14,796.80 |
| | Western Union Telegraph Co. | | | 33.25 |
| | Southern Bell Telephone and Telegraph Co. | | | 110.00 |
| | Siloam Telephone Co. | | | 10.00 |
| Pinehurst | Southern Bell Telephone and Telegraph Co. | | | 168.00 |
| Pine Level | North Carolina Railroad | 1.00 | 46,822.19 | 46,822.19 |
| | Western Union Telegraph Co. | | | 166.28 |
| | Southern Bell Telephone and Telegraph Co. | | | 101.00 |
| Pinetops | East Carolina Railway | .45 | 2,715.53 | 1,222.00 |
| Pinetown | Norfolk Southern Railroad | 1.91 | 9,963.04 | 19,029.40 |
| Pineville | Southern Railway | 1.00 | 29,132.93 | 29,132.93 |
| | Southern Bell Telephone and Telegraph Co. | | | 213.00 |
| | Western Union Telegraph Co. | | | 788.14 |
| Pittsboro | Seaboard Air Line Railway | .33 | 20,051.48 | 6,617.00 |
| | Pittsboro Telephone and Telegraph Co. | | | 250.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 55.00 |
| Plymouth | Atlantic Coast Line Railroad | .30 | 29,305.97 | 8,791.80 |
| | Norfolk Southern Railroad | .77 | 9,963.04 | 7,671.54 |
| | Western Union Telegraph Co. | | | 29.93 |
| Polkton | Seaboard Air Line Railway | .50 | 20,051.48 | 10,025.74 |
| | Western Union Telegraph Co. | | | 295.60 |
| | Southern Bell Telephone and Telegraph Co. | | | 166.00 |
| Pollocksville | Atlantic Coast Line Railroad | .49 | 29,305.97 | 14,359.93 |
| | Home Telephone and Telegraph Co. | | | 258.00 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Princeton | North Carolina Railroad | .40 | $46,822.19 | $ 18,728.85 |
| | Southern Bell Telephone and Telegraph Co. | | | 89.00 |
| | Western Union Telegraph Co. | | | 110.85 |
| Princeville | Atlantic Coast Line Railroad | .45 | 29,305.97 | 13,187.69 |
| Raleigh | North Carolina Railroad | 1.48 | 46,822.19 | 69,296.84 |
| | Seaboard Air Line Railway | 1.90 | 20,051.48 | 38,097.81 |
| | Western Union Telegraph Co. | | | 1,332.32 |
| | Postal Telegraph-Cable Co. | | | 722.50 |
| | Raleigh Telephone Co. | | | 7,500.00 |
| | American Telephone and Telegraph Co. | | | 134.80 |
| | Capital City Telephone Co. | | | 61,275.00 |
| | Norfolk Southern Railroad | .85 | 9,963.04 | 8,468.58 |
| Raeford | Aberdeen and Rockfish Railroad | 1.50 | 4,180.20 | 6,270.30 |
| Ramseur | Southern Bell Telephone and Telegraph Co. | | | 95.00 |
| | Atlantic and Yadkin Railroad | .75 | 9,997.82 | 7,498.37 |
| | Western Union Telegraph Co. | | | 51.73 |
| | Riverside Telephone Co. | | | 1,000.00 |
| Randleman | High Point, Randleman, Ashboro and Southern Railroad | .77 | 10,000.00 | 7,700.00 |
| | Western Union Telegraph Co. | | | 14.78 |
| | Randleman Telephone Co. | | | 1,150.00 |
| Red Springs | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| | Red Springs and Bowmore Railroad | .50 | 1,435.42 | 717.71 |
| | Western Union Telegraph Co. | | | 110.85 |
| | American Telephone and Telegraph Co. | | | 393.60 |
| | Carolina Telephone and Telegraph Co. | | | 1,615.00 |
| Reidsville | Southern Railway | 1.72 | 29,132.93 | 50,108.65 |
| | Western Union Telegraph Co. | | | 1,462.85 |
| | Postal Telegraph-Cable Co. | | | 150.00 |
| | American Telephone and Telegraph Co. | | | 712.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 7,539.00 |
| Richlands | Onslow Telephone Co. | | | 440.00 |
| | Dover and Southbound Railroad | .13 | 2,000.00 | 260.00 |
| | Washington and Aurora Telephone Co. | | | 500.00 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Rich Square | North State Telephone Co. | | $ | $ 750.00 |
| Rennert | Atlantic Coast Line Railroad | 2.00 | 29,305.97 | 58,611.94 |
| Roanoke Rapids | Home Telephone and Telegraph Co. | | | 194.00 |
| Robersonville | Atlantic Coast Line Railroad | 1.10 | 29,305.97 | 32,236.57 |
| | Western Union Telegraph Co. | | | 22.17 |
| Rockford | Siloam Telephone Co. | | | 15.00 |
| Rockingham | Seaboard Air Line Railway | .50 | 20,051.48 | 10,025.74 |
| | Southern Bell Telephone and Telegraph Co. | | | 7,668.00 |
| | Western Union Telegraph Co. | | | 315.55 |
| Rocky Point | Atlantic Coast Line Railroad | .50 | 29,305.97 | 14,652.98 |
| | Southern Bell Telephone and Telegraph Co. | | | 56.00 |
| Rocky Mount | Atlantic Coast Line Railroad | 4.45 | 29,305.97 | 130,411.60 |
| | Western Union Telegraph Co. | | | 1,323.55 |
| | American Telephone and Telegraph Co. | | | 610.40 |
| | Home Telephone and Telegraph Co. | | | 5,493.00 |
| Rockwell | Gold Hill Telephone Co. | | | 110.00 |
| Roper | Norfolk Southern Railroad | 1.20 | 9,963.04 | 11,955.65 |
| Roseboro | Atlantic Coast Line Railroad | .50 | 20,305.97 | 14,652.98 |
| | Roseboro and Fayetteville Telephone Co. | | | 150.00 |
| | Western Union Telegraph Co. | | | 27.34 |
| | Sampson Telephone Co. | | | 10.00 |
| Rose Hill | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| | Western Union Telegraph Co. | | | 443.40 |
| | Rose Hill Telephone Co. | | | 180.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 89.00 |
| Rosman | Southern Railway—Carolina Division | .65 | 5,953.25 | 3,869.61 |
| Rowland | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| | Western Union Telegraph Co. | | | 151.50 |
| | Southern Bell Telephone and Telegraph Co. | | | 335.00 |
| Roxboro | Morris Telephone Co. | | | 3,000.00 |
| | Norfolk and Western Railway | .98 | 17,362.50 | 17,015.25 |
| | Western Union Telegraph Co. | | | 73.90 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Roxobel | North State Telephone Co. | | $ | $ 25.00 |
| Ruffin | Southern Railway | 1.00 | 29,132.93 | 29,132.93 |
| Rutherfordton | Southern Railway—Carolina Division | | | 6,667.74 |
| | Rutherfordton Telephone Co. | | | 1,865.00 |
| | Seaboard Air Line Railway | .43 | 20,051.48 | 8,622.14 |
| St. Paul | Virginia and Carolina Southern Railroad | .75 | 3,000.00 | 2,250.00 |
| | St. Paul Telephone Co. | | | 150.00 |
| Salem | Southern Railway | 1.12 | 29,132.93 | 32,628.90 |
| | Southern Bell Telephone and Telegraph Co. | | | 9,795.00 |
| | Western Union Telegraph Co. | | | 63.18 |
| | Norfolk and Western Railway | .31 | 17,362.50 | 5,382.37 |
| Salemburg | Roseboro and Fayetteville Telephone Co. | | | 30.00 |
| | Sampson Telephone Co. | | | 60.00 |
| Salisbury | Southern Railway | 1.35 | 29,132.93 | 39,329.45 |
| | North Carolina Railroad | 1.40 | 46,822.19 | 65,551.10 |
| | Yadkin Railroad | .52 | 5,985.37 | 3,112.40 |
| | Western Union Telegraph Co. | | | 2,069.20 |
| | Postal Telegraph-Cable Co. | | | 295.00 |
| | American Telephone and Telegraph Co. | | | 787.60 |
| | Southern Bell Telephone and Telegraph Co. | | | 22,908.00 |
| | Independent Telephone Co. | | | 900.00 |
| Saluda | Southern Railway—Carolina Division | 1.00 | 5,953.25 | 5,953.25 |
| | Western Union Telegraph Co. | | | 184.75 |
| | American Telephone and Telegraph Co. | | | 154.80 |
| | Southern Bell Telephone and Telegraph Co. | | | 150.00 |
| Sanford | Atlantic and Yadkin Railroad | .56 | 9,997.82 | 5,598.80 |
| | Atlantic Coast Line Railroad | .60 | 29,305.97 | 17,583.58 |
| | Seaboard Air Line Railway | 1.25 | 20,051.48 | 25,064.31 |
| | Western Union Telegraph Co. | | | 849.85 |
| | Atlantic and Western Railway | .75 | 2,000.00 | 1,500.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 193.00 |
| Scotland Neck | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| | Western Union Telegraph Co. | | | 36.95 |
| | Carolina Telephone and Telegraph Co. | | | 1,815.00 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Seaboard | Seaboard Air Line Railway | 1.00 | $20,051.48 | $ 20,051.48 |
| | Western Union Telegraph Co. | | | 147.80 |
| Selma | North Carolina Railroad | 1.00 | 46,822.19 | 46,822.19 |
| | Atlantic Coast Line Railroad | .95 | 29,305.97 | 27,840.67 |
| | Western Union Telegraph Co. | | | 495.87 |
| | American Telephone and Telegraph Co. | | | 520.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 4,244.00 |
| Sharpsburg | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| | American Telephone and Telegraph Co. | | | 299.60 |
| Shelby | Southern Railway—Carolina Division | 1.40 | 5,953.25 | 8,334.51 |
| | Seaboard Air Line Railway | 1.10 | 20,051.48 | 22,056.63 |
| | Piedmont Telephone Co. | | | 4,500.00 |
| | Western Union Telegraph Co. | | | 195.73 |
| Siler City | Atlantic and Yadkin Railroad | 1.06 | 9,997.82 | 10,597.70 |
| | Western Union Telegraph Co. | | | 73.90 |
| | Matthews Telephone Co. | | | 608.00 |
| Siloam | Siloam Telephone Co. | | | 117.00 |
| Skyland | American Telephone and Telegraph Co. | | | 94.80 |
| Smithfield | Atlantic Coast Line Railroad | .65 | 29,305.97 | 19,048.88 |
| | Western Union Telegraph Co. | | | 44.34 |
| | American Telephone and Telegraph Co. | | | 402.00 |
| | Carolina Telephone and Telegraph Co. | | | 2,541.00 |
| Southern Pines | Seaboard Air Line Railway | 1.46 | 20,051.48 | 29,275.16 |
| | Western Union Telegraph Co. | | | 345.85 |
| South Biltmore | Asheville Telephone and Telegraph Co. | | | 788.00 |
| Speed | Atlantic Coast Line Railroad | .64 | 29,305.97 | 18,755.82 |
| Spencer | Southern Bell Telephone and Telegraph Co. | | | 4,150.00 |
| Spray | International Telephone Co. | | | 1,022.00 |
| Spring Hope | Atlantic Coast Line Railroad | .67 | 29,305.97 | 19,635.00 |
| | Western Union Telegraph Co. | | | 22.17 |
| | Home Telephone and Telegraph Co. | | | 258.00 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Star | Aberdeen and Ashboro Railroad | 1.00 | $ 3,463.41 | $ 3,463.41 |
| | Durham and Charlotte Railroad | 1.00 | 2,929.20 | 2,929.20 |
| Stanley Creek | Seaboard Air Line Railway | .50 | 20,051.48 | 10,025.74 |
| | Western Union Telegraph Co. | | | 30.67 |
| Stantonsburg | Norfolk Southern Railroad | .61 | 9,963.04 | 6,077.45 |
| Staley | Atlantic and Yadkin Railroad | .87 | 9,997.82 | 8,698.10 |
| Statesville | Southern Railway | 1.75 | 29,132.93 | 50,982.65 |
| | Western Union Telegraph Co. | | | 318.51 |
| | Southern Bell Telephone and Telegraph Co. | | | 21,479.00 |
| | Iredell Telephone Co. | | | 15,841.00 |
| Stokesdale | Atlantic and Yadkin Railroad | 2.70 | 9,997.82 | 26,994.10 |
| | Good Will Telephone Co. | | | 31.25 |
| Stoneville | Norfolk and Western Railway | 1.03 | 17,362.50 | 17,883.37 |
| | Western Union Telegraph Co. | | | 64.29 |
| Stokes | Atlantic Coast Line Railroad | .64 | 29,305.97 | 18,755.82 |
| Stovall | Home Telephone and Telegraph Co. | | | 129.00 |
| | Southern Railway | 1.14 | 29,132.93 | 33,211.50 |
| | Western Union Telegraph Co. | | | 66.51 |
| Swansboro | Onslow Telephone Co. | | | 440.00 |
| Sylva | Southern Railway | 1.73 | 29,132.93 | 50,399.97 |
| | Western Union Telegraph Co. | | | 24.75 |
| | Waynesville Telephone Co. | | | 200.00 |
| Tabor | Atlantic Coast Line Railroad | 1.02 | 29,305.97 | 29,892.10 |
| Tarboro | Atlantic Coast Line Railroad | 2.67 | 29,305.97 | 78,247.00 |
| | East Carolina Railway | .50 | 2,715.53 | 1,357.76 |
| | Western Union Telegraph Co. | | | 668.43 |
| | Carolina Telephone and Telegraph Co. | | | 5,167.00 |
| Teacheys | Atlantic Coast Line Railroad | .91 | 29,305.97 | 26,668.45 |
| | Southern Bell Telephone and Telegraph Co. | | | 89.00 |
| Thomasville | North Carolina Railroad | 2.00 | 46,822.19 | 93,644.38 |
| | Western Union Telegraph Co. | | | 1,350.15 |

STATEMENT W—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Thomasville (*Continued.*) | Postal Telegraph-Cable Co. | | $ | $ 116.25 |
| | Southern Bell Telephone and Telegraph Co. | | | 107.00 |
| | Thomasville Telephone Co. | | | 1,500.00 |
| | Piedmont Railway | 1.00 | 2,812.50 | 2,812.50 |
| Taylorsville | Southern Railway | .47 | 29,132.93 | 13,692.50 |
| | Western Union Telegraph Co. | | | 13.67 |
| | Southern Bell Telephone and Telegraph Co. | | | 1,442.00 |
| | Peoples Telephone Co. | | | 1,636.00 |
| Trinity | High Point, Randleman, Ashboro and Southern Railroad | .76 | 10,000.00 | 7,600.00 |
| | Western Union Telegraph Co. | | | 29.56 |
| | North State Telephone Co. | | | 40.00 |
| Troutman | Southern Railway | 1.00 | 29,132.93 | 29,132.93 |
| | Southern Bell Telephone and Telegraph Co. | | | 144.00 |
| Troy | Aberdeen and Ashboro Railroad | .50 | 3,463.41 | 1,731.70 |
| | Troy Telephone and Telegraph Co. | | | 600.00 |
| | Durham and Charlotte Railroad | .50 | 2,929.20 | 1,464.60 |
| Tryon | Western Union Telegraph Co. | | | 166.28 |
| | American Telephone and Telegraph Co. | | | 103.20 |
| | Polk County Telephone Co. | | | 437.00 |
| | Southern Railway—Carolina Division | 1.50 | 5,953.25 | 8,929.87 |
| | Southern Bell Telephone and Telegraph Co. | | | 150.00 |
| Tunis | Atlantic Coast Line Railroad | .50 | 29,305.97 | 14,652.98 |
| Union City | Atlantic Coast Line Railroad | 1.05 | 29,305.97 | 30,771.28 |
| Vanceboro | Southern Investment Co. | | | 400.00 |
| | Norfolk Southern Railroad | .97 | 9,963.04 | 9,664.15 |
| Vandemere | Washington and Vandemere Railroad | .60 | 2,181.25 | 1,308.75 |
| Vass | Seaboard Air Line Railway | 2.00 | 20,051.48 | 40,102.96 |
| Vaughan | Seaboard Air Line Railway | .57 | 20,051.48 | 11,429.35 |
| | Western Union Telegraph Co. | | | 225.02 |
| | Home Telephone and Telegraph Co. | | | 387.00 |
| Waco | Seaboard Air Line Railway | 1.00 | 20,051.48 | 20,051.48 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Wadesboro | Atlantic Coast Line Railroad | .38 | $29,305.97 | $ 11,136.30 |
| | Wadesboro Telephone Co. | | | 3,500.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 110.00 |
| | Seaboard Air Line Railway | 1.00 | 20,051.48 | 20,051.48 |
| | Western Union Telegraph Co. | | | 591.20 |
| Wadeville | Troy Telephone and Electric Co. | | | 20.00 |
| Wake Forest | Seaboard Air Line Railway | 1.00 | 20,051.48 | 20,051.48 |
| | Western Union Telegraph Co. | | | 250.52 |
| | Postal Telegraph-Cable Co. | | | 180.00 |
| | Home Telephone and Telegraph Co. | | | 194.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 408.00 |
| Wallace | Wallace Telephone Co. | | | 570.00 |
| | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| | Western Union Telegraph Co. | | | 247.56 |
| | Southern Bell Telephone and Telegraph Co. | | | 89.00 |
| Warrenton | Western Union Telegraph Co. | | | 64.30 |
| | Postal Telegraph-Cable Co. | | | 285.00 |
| | Home Telephone and Telegraph Co. | | | 1,615.00 |
| Warsaw | Atlantic Coast Line Railroad | 1.46 | 29,305.97 | 42,786.75 |
| | Western Union Telegraph Co. | | | 524.69 |
| | Southern Bell Telephone and Telegraph Co. | | | 89.00 |
| Washington | Postal Telegraph-Cable Co. | .97 | | 92.50 |
| | Atlantic Coast Line Railroad | .97 | 29,305.97 | 26,375.37 |
| | Norfolk Southern Railroad | .68 | 9,963.04 | 6,774.86 |
| | Western Union Telegraph Co. | | | 110.85 |
| | Carolina Telephone and Telegraph Co. | | | 8,000.00 |
| | Washington and Vandemere Railroad | .20 | 2,181.25 | 436.25 |
| Waxhaw | Western Union Telegraph Co. | | | 32.14 |
| | Seaboard Air Line Railway | .31 | 20,051.48 | 6,215.96 |
| Waynesville | Southern Railway | 1.04 | 29,132.93 | 30,298.25 |
| | Western Union Telegraph Co. | | | 34.36 |
| | Waynesville Telephone Co. | | | 3,000.00 |
| Weldon | Atlantic Coast Line Railroad | 1.20 | 29,305.97 | 35,167.16 |
| | Seaboard Air Line Railway | .72 | 20,051.48 | 14,437.16 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Weldon (*Continued*) | Western Union Telegraph Co. | | $ | $ 794.43 |
| | American Telephone and Telegraph Co. | | | 266.40 |
| | Home Telephone and Telegraph Co. | | | 1,938.00 |
| Wentworth | International Co. | | | 85.00 |
| West Hickory | Southern Railway | .74 | 29,132.93 | 21,558.36 |
| | Carolina and Northwestern Railway | .59 | 9,248.00 | 5,456.76 |
| Wendell | Norfolk Southern Railroad | 1.00 | 9,963.04 | 9,963.04 |
| Whitakers | Atlantic Coast Line Railroad | 1.00 | 29,305.97 | 29,305.97 |
| | Western Union Telegraph Co. | | | 647.36 |
| | American Telephone and Telegraph Co. | | | 292.00 |
| Whiteville | Atlantic Coast Line Railroad | 1.06 | 29,305.97 | 31,064.32 |
| | Southern Bell Telephone and Telegraph Co. | | | 320.00 |
| | Western Union Telegraph Co. | | | 243.92 |
| Whittier | Southern Railway | 1.00 | 29,132.93 | 29,132.93 |
| Wilkesboro | Horton Telephone Co. | | | 200.00 |
| Williamston | Atlantic Coast Line Railroad | 1.18 | 29,305.97 | 34,581.05 |
| | Western Union Telegraph Co. | | | 34.00 |
| | Williamston Telephone Co. | | | 400.00 |
| Wilmington | Atlantic Coast Line Railroad | 4.44 | 29,305.97 | 130,118.50 |
| | Seaboard Air Line Railway | 1.00 | 20,051.48 | 20,051.48 |
| | Western Union Telegraph Co. | | | 1,857.85 |
| | Postal Telegraph-Cable Co. | | | 225.00 |
| | Southern Bell Telephone and Telegraph Co. | | | 95,474.00 |
| Windsor | Wellington and Powellsville Railroad | 1.50 | 2,420.45 | 3,630.68 |
| | Chowan and Roanoke Telephone Co. | | | 1,000.00 |
| Winfall | Norfolk Southern Railroad | .50 | 9,963.04 | 4,981.52 |
| | Western Union Telegraph Co. | | | 14.48 |
| Wingate | Seaboard Air Line Railway | 1.00 | 20,051.48 | 20,051.48 |
| | Southern Bell Telephone and Telegraph Co. | | | 231.00 |
| | Western Union Telegraph Co. | | | 591.20 |

STATEMENT X—Continued.

| Town. | Name of Road or Other Company. | Mileage. | Valuation per Mile. | Total Assessed Value. |
|---|---|---|---|---|
| Wilson | Atlantic Coast Line Railroad | .81 | $29,305.97 | $ 23,737.84 |
| | Western Union Telegraph Co. | | | 710.55 |
| | American Telephone and Telegraph Co. | | | 468.00 |
| | Carolina Telephone and Telegraph Co. | | | 11,247.00 |
| | Norfolk Southern Railroad | 1.35 | 9,963.04 | 13,450.10 |
| | Postal Telegraph-Cable Co. | | | 70.00 |
| Winston | Southern Railway | 2.20 | 29,132.93 | 64,092.45 |
| | North Carolina Midland Railroad | 1.48 | 16,440.24 | 24,331.55 |
| | Norfolk and Western Railway | 2.00 | 17,362.50 | 34,725.00 |
| | Western Union Telegraph Co. | | | 345.48 |
| | Postal Telegraph-Cable Co. | | | 81.25 |
| | Southern Bell Telephone and Telegraph Co. | | | 57,936.00 |
| | North State Telephone Co. | | | 50.00 |
| Winterville | Atlantic Coast Line Railroad | .34 | 29,305.97 | 9,964.03 |
| Winton | North State Telephone Co. | | | 650.00 |
| Woodland | North State Telephone Co. | | | 300.00 |
| Worthville | Southern Bell Telephone and Telegraph Co. | | | 67.00 |
| Wrightsville | Southern Bell Telephone and Telegraph Co. | | | 518.00 |
| Youngsville | Southern Bell Telephone and Telegraph Co. | | | 67.00 |
| | Seaboard Air Line Railway | .50 | 20,051.48 | 10,025.74 |
| | Home Telephone and Telegraph Co. | | | 195.00 |
| | Southside Telephone Co. | | | 30.00 |
| Zebulon | Southern Bell Telephone and Telegraph Co. | | | 67.00 |
| | Norfolk Southern Railroad | .68 | 9,963.04 | 6,774.86 |

STATEMENT SHOWING VALUATION AND ASSESSMENT OF BANK STOCK FOR THE YEAR 1910.

| Location. | Name of Bank. | Capital Stock. | Number of Shares. | Par Value. | Total Assessed Value Each Share. | Total Assessed Value. | Assessed Value Real and Personal Property. | Assessed Value, Less Real and Personal Property. | Net Assessed Value Per Share. |
|---|---|---|---|---|---|---|---|---|---|
| **State Banks.** | | | | | | | | | |
| Aberdeen | Bank of Aberdeen | $ 15,000.00 | 300 | $50.00 | $ 60.00 | $ 18,000.00 | $ 2,650.00 | $ 15,350.00 | $ 51.17 |
| Ahoskie | Bank of Ahoskie | 12,500.00 | 250 | 50.00 | 65.00 | 16,250.00 | 2,100.00 | 14,150.00 | 56.60 |
| Albemarle | Stanly County Loan and Trust Co. | 25,000.00 | 250 | 100.00 | 108.00 | 27,000.00 | 8,700.00 | 18,300.00 | 73.20 |
| Andrews | Merchants and Manufacturers | 10,000.00 | 100 | 100.00 | 130.00 | 13,000.00 | 1,500.00 | 11,500.00 | 115.00 |
| Apex | Merchants and Farmers | 14,850.00 | 297 | 50.00 | 50.00 | 14,750.00 | 1,500.00 | 13,250.00 | 44 61 |
| | Peoples Bank | 10,000.00 | 200 | 50.00 | 50.00 | 10,000.00 | ..... | 10,000.00 | 50 00 |
| Ashboro | Bank of Randolph | 21,400.00 | 428 | 50.00 | 120.00 | 51,360.00 | 3,500.00 | 47,860.00 | 111.82 |
| Asheville | Battery Park Bank | 100,000.00 | 1,000 | 100.00 | 190.00 | 190,000.00 | 13,200.00 | 176,800 00 | 176.80 |
| | Citizens Bank | 50,000.00 | 500 | 100.00 | 115.00 | 57,500.00 | ..... | 57,500.00 | 115.00 |
| Aulander | Bank of Aulander | 8,000.00 | 160 | 50.00 | 60.00 | 9,600.00 | 1,600.00 | 8,000.00 | 50.00 |
| Aurora | Bank of Aurora | 10,000.00 | 100 | 100.00 | 110.00 | 11,000.00 | 1,550.00 | 9,450.00 | 94.50 |
| Ayden | Bank of Ayden | 25,000.00 | 500 | 50.00 | 75.00 | 37,500.00 | 300 00 | 37,200.00 | 74.40 |
| Bakersville | Mitchell County Bank | 16,200.00 | 162 | 100.00 | 105.00 | 17,010 00 | 7,990.00 | 9,020.00 | 55.67 |
| Bayboro | Bank of Pamlico | 10,000.00 | 100 | 100.00 | 100.00 | 10,000.00 | 250.00 | 9,750 00 | 97.50 |
| Beaufort | Bank of Beaufort | 10,000.00 | 400 | 25.00 | 42.00 | 16,800.00 | 700 00 | 16,100.00 | 40.25 |
| | Beaufort Building and Trust Co. | 15,000.00 | 300 | 50.00 | 50.00 | 15,000.00 | 1,800.00 | 13,200 00 | 44.00 |
| Belhaven | Bank of Belhaven | 50,000.00 | 500 | 100.00 | 105.00 | 52,500.00 | 4,500.00 | 48,000.00 | 96.00 |
| Belmont | Bank of Belmont | 10,000.00 | 100 | 100.00 | 100.00 | 10,000.00 | 600.00 | 9,400.00 | 94.00 |
| Benson | Farmers Commercial Bank | 5,400.00 | 54 | 100.00 | 110.00 | 5,940.00 | 500.00 | 5,440.00 | 100.74 |
| Bessemer City | Bessemer City Bank | 5,000.00 | 50 | 100.00 | 100.00 | 5,000.00 | ..... | 5,000.00 | 100.00 |

VALUATION AND ASSESSMENT OF BANK STOCK—Continued.

| Location. | Name of Bank. | Capital Stock. | Number of Shares. | Par Value. | Total Assessed Value Each Share. | Total Assessed Value. | Assessed Value Real and Personal Property. | Assessed Value, Less Real and Personal Property. | Net Assessed Value Per Share. |
|---|---|---|---|---|---|---|---|---|---|
| East Bend | Yadkin Valley Bank | $ 5,000.00 | 50 | $100.00 | $ 140.00 | $ 5,000.00 | $ 700.00 | $ 4,300.00 | $ 86.00 |
| East Durham | Peoples Bank | 10,000.00 | 100 | 100.00 | 100.00 | 10,000.00 | 350.00 | 9,650.00 | 96.50 |
| Edenton | Bank of Edenton | 50,000.00 | 500 | 100.00 | 120.00 | 60,000.00 | 2,500.00 | 57,500.00 | 115.00 |
| | Citizens Bank | 25,000.00 | 250 | 100.00 | 112.00 | 28,000.00 | 5,500.00 | 22,500.00 | 90.00 |
| Elizabeth City | Citizens Bank | 25,000.00 | 250 | 100.00 | 200.00 | 50,000.00 | 20,000.00 | 30,000.00 | 120.00 |
| | Mercantile Bank | 30,000.00 | 300 | 100.00 | 100.00 | 30,000.00 | 2,000.00 | 28,000.00 | 93.33 |
| | Savings Bank and Trust Co. | 25,000.00 | 250 | 100.00 | 125.00 | 31,250.00 | 1,000.00 | 30,250.00 | 121.00 |
| Elizabethtown | Bank of Elizabethtown | 5,000.00 | 100 | 50.00 | 50.00 | 5,000.00 | 1,400.00 | 3,600.00 | 36.00 |
| Elkin | Farmers and Merchants Bank | 18,100.00 | 362 | 50.00 | 50.00 | 18,100.00 | 4,050.00 | 14,050.00 | 38.81 |
| Elk Park | Citizens Bank | 9,000.00 | 180 | 50.00 | 50.00 | 9,000.00 | ..... | 9,000.00 | 50.00 |
| Ellenboro | Bank of Ellenboro | 5,000.00 | 100 | 50.00 | 50.00 | 5,000.00 | 1,400.00 | 3,600.00 | 36.00 |
| Elm City | Elm City Bank | 10,000.00 | 100 | 100.00 | 170.00 | 17,000.00 | 2,000.00 | 15,000.00 | 150.00 |
| | Tolsnot Banking Co. | 20,000.00 | 200 | 100.00 | 100.00 | 20,000.00 | 2,160.00 | 17,840.00 | 89.20 |
| Elon College | Elon Banking and Trust Co. | 5,000.00 | 100 | 50.00 | 50.00 | 5,000.00 | 100.00 | 4,900.00 | 49.00 |
| Enfield | Bank of Enfield | 10,000.00 | 200 | 50.00 | 178.00 | 35,600.00 | 5,750.00 | 29,850.00 | 149.25 |
| | Commercial and Farmers Bank | 10,000.00 | 100 | 100.00 | 115.00 | 11,500.00 | 5,800.00 | 5,700.00 | 57.00 |
| Fair Bluff | Bank of Fair Bluff | 15,000.00 | 150 | 100.00 | 100.00 | 15,000.00 | 5,226.00 | 9,774.00 | 65.16 |
| Fairmont | Bank of Fairmont | 10,000.00 | 100 | 100.00 | 125.00 | 12,500.00 | 1,250.00 | 11,250.00 | 112.50 |
| Faison | Bank of Faison | 10,000.00 | 200 | 50.00 | 62.50 | 12,500.00 | 2,000.00 | 10,500.00 | 52.50 |
| Farmville | Bank of Farmville | 16,500.00 | 165 | 100.00 | 112.00 | 18,480.00 | 1,770.00 | 16,710.00 | 101.27 |
| Fayetteville | Cumberland Savings and Trust Co. | 50,000.00 | 500 | 100.00 | 100.00 | 50,000.00 | ..... | 50,000.00 | 100.00 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Franklin | Bank of Franklin | 20,000.00 | 200 | 100.00 | 110.00 | 22,000.00 | 1,500.00 | 20,500.00 | 102.50 |
| | Macon County Bank | 25,000.00 | 250 | 100.00 | 110.00 | 27,500.00 | 7,132.00 | 20,368.00 | 81.47 |
| Franklinton | Citizens Bank | 15,000.00 | 150 | 100.00 | 120.00 | 18,000.00 | 1,540.00 | 16,460.00 | 109.73 |
| Fremont | Bank of Fremont | 24,500.00 | 245 | 100.00 | 125.00 | 30,525.00 | 4,300.00 | 26,225.00 | 107.04 |
| Fuquay Springs | Bank of Fuquay | 7,500.00 | 150 | 50.00 | 50.00 | 7,500.00 | 2,000 00 | 5,500.00 | 36.66 |
| Garysburg | Merchants and Farmers Bank | 7,500.00 | 150 | 50.00 | 50.00 | 7,500.00 | 2,500.00 | 5,000.00 | 33.33 |
| Gastonia | Gastonia Loan and Trust Co. | 15,000.00 | 150 | 100.00 | 110.00 | 16,500.00 | 3,000.00 | 13,500.00 | 90.00 |
| Gatesville | Bank of Gates | 10,000.00 | 100 | 100.00 | 150.00 | 15,000.00 | 2,500.00 | 12,500.00 | 125.00 |
| Gibson | Bank of Gibson | 15,000.00 | 150 | 100.00 | 120.00 | 18,000.00 | 500.00 | 17,500.00 | 116 66 |
| Gibsonville | Bank of Gibsonville | 10,000.00 | 200 | 50.00 | 50.00 | 10,000.00 | | 10,000.00 | 50.00 |
| Goldsboro | Bank of Wayne | 200,000.00 | 2,000 | 100.00 | 125.00 | 250,000.00 | 16,500.00 | 233,500.00 | 116.75 |
| | Goldsboro Savings and Trust Co. | 15,000.00 | 150 | 100.00 | 125.00 | 18,750.00 | | 18,750.00 | 125.00 |
| Graham | Citizens Bank | 10,000.00 | 200 | 50.00 | 50.00 | 10,000.00 | 1,000.00 | 9,000.00 | 45.00 |
| Granite Falls | Bank of Granite | 8,000.00 | 160 | 50.00 | 50.00 | 8,000.00 | 800.00 | 7,200.00 | 45.00 |
| Granite Quarry | Farmers and Merchants Bank | 5,800.00 | 58 | 100.00 | 100.00 | 5,800.00 | 2,500.00 | 3,300.00 | 56.90 |
| Greensboro | American Exchange Bank | 300,000.00 | 3,000 | 100.00 | 100.00 | 300,000.00 | | 300,000.00 | 100.00 |
| | Greensboro Loan and Trust Co. | 200,000.00 | 2,000 | 100.00 | 130.00 | 260,000.00 | 28,000.00 | 232,000.00 | 116.00 |
| | Home Savings Bank | 25,000.00 | 250 | 100.00 | 100.00 | 25,000.00 | | 25,000.00 | 100.00 |
| Greenville | Bank of Greenville | 50,000.00 | 500 | 100.00 | 100.00 | 50,000.00 | 4,500.00 | 45,500.00 | 91.00 |
| | Greenville Banking and Trust Co. | 25,000.00 | 250 | 100.00 | 165.00 | 41,250.00 | 2,000.00 | 39,250.00 | 157.00 |
| Grifton | Bank of Grifton | 10,000.00 | 200 | 50.00 | 50.00 | 10,000.00 | 1,000.00 | 9,000.00 | 45.00 |
| Grover | Bank of Grover | 5,000.00 | 100 | 50.00 | 50.00 | 5,000.00 | 1,200.00 | 3,800.00 | 38.00 |
| Halifax | Bank of Halifax | 4,650.00 | 93 | 50.00 | 50.00 | 4,650.00 | 465.00 | 4,185.00 | 45.00 |
| Hamilton | Bank of Hamilton | 5,000.00 | 100 | 50.00 | 50.00 | 5,000.00 | 500.00 | 4,500.00 | 45.00 |
| Hamlet | Bank of Hamlet | 9,500.00 | 190 | 50.00 | 80.00 | 15,200.00 | 2,300.00 | 12,900.00 | 67.89 |
| Haw River | Granite Savings and Trust Co. | 5,000.00 | 100 | 50.00 | 50.00 | 5,000.00 | 400.00 | 4,600.00 | 46.00 |

VALUATION AND ASSESSMENT OF BANK STOCK—Continued.

| Location. | Name of Bank. | Capital Stock. | Number of Shares. | Par Value. | Total Assessed Value Each Share. | Total Assessed Value. | Assessed Value Real and Personal Property. | Assessed Value, Less Real and Personal Property. | Net Assessed Value Per Share. |
|---|---|---|---|---|---|---|---|---|---|
| Hayesville | Clay County Bank | $ 5,000.00 | 50 | $100.00 | $ 100.00 | $ 5,000.00 | $..... | $ 5,000.00 | $ 100.00 |
| Henderson | Citizens Bank | 100,000.00 | 4,000 | 25.00 | 40.00 | 160,000.00 | 40,884.00 | 119,116.00 | 29.78 |
| Hendersonville | Citizens Bank | 30,000.00 | 300 | 100.00 | 100.00 | 30,000.00 | ..... | 30,000.00 | 100.00 |
| | Wanteska Trust and Banking Co. | 30,000.00 | 1,200 | 25.00 | 25.00 | 30,000 00 | 2,280.00 | 27,720.00 | 23.10 |
| Henrietta | Haynes Bank | 6,000.00 | 60 | 100.00 | 120.00 | 7,200.00 | 1,000.00 | 6,200.00 | 103.33 |
| Hertford | Hertford Banking Co. | 15,000.00 | 150 | 100.00 | 175.00 | 26,250.00 | 6,000.00 | 20,250.00 | 135.00 |
| Hickory | Hickory Banking and Trust Co. | 35,000.00 | 350 | 100.00 | 100.00 | 35,000.00 | 2,000.00 | 33,000.00 | 94.29 |
| High Point | High Point Savings and Trust Co. | 25,000.00 | 1,000 | 25.00 | 30.00 | 30,000.00 | 400.00 | 29,600.00 | 29.60 |
| | Home Banking Co. | 30,800.00 | 308 | 100.00 | 100.00 | 30,800.00 | 800.00 | 30,000.00 | 97.40 |
| | North Carolina Savings Bank and Trust Co. | 98,220.00 | 982 | 100.00 | 60.00 | 58,932.00 | 30,000.00 | 28,932.00 | 29.45 |
| Hillsboro | Bank of Orange | 10,000.00 | 200 | 50.00 | 60.00 | 12,000.00 | 500.00 | 11,500.00 | 57.50 |
| Hookerton | Bank of Hookerton | 10,560.00 | 150 | 100.00 | 70.00 | 8,500.00 | 200.00 | 8,300.00 | 56.67 |
| Hope Mills | Bank of Hope Mills | 5,100.00 | 102 | 50.00 | 50.00 | 5,100.00 | 2,600.00 | 2,500.00 | 24.51 |
| Hot Springs | Bank of Hot Springs | 10,000.00 | 100 | 100.00 | 100.00 | 10,000.00 | 1,800.00 | 8,200.00 | 82.00 |
| Huntersville | Bank of Huntersville | 10,000.00 | 100 | 100.00 | 100.00 | 10,000.00 | 1,200.00 | 8,800.00 | 88.00 |
| Jackson | Bank of Northampton | 5,000 00 | 100 | 50.00 | 85.00 | 8,500.00 | 5,000.00 | 3,500.00 | 35.00 |
| Jacksonville | Bank of Jacksonville | 4,650.00 | 93 | 50.00 | 50.00 | 4,650.00 | 1,000.00 | 3,650.00 | 39.25 |
| | Bank of Onslow | 10,000.00 | 100 | 100.00 | 120.00 | 12,000.00 | 2,000.00 | 10,000.00 | 100.00 |
| Jefferson | Bank of Ashe | 15,000.00 | 150 | 100.00 | 120.00 | 18,000.00 | 500.00 | 17,500.00 | 116.66 |
| Jonesboro | Bank of Jonesboro | 6,000.00 | 120 | 50.00 | 50.00 | 6,000.00 | 2,390.00 | 3,610.00 | 30 08 |
| Kenly | Bank of Kenly | 10,000.00 | 100 | 100.00 | 110.00 | 11,000.00 | 700.00 | 10,300.00 | 103 00 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Kernersville | Bank of Kernersville | 7,500.00 | 75 | 100 00 | 130.00 | 9,750 00 | 600.00 | 9,150.00 | 122 00 |
| | Forsyth Banking and Trust Co. | 6,750.00 | 67 | 100.00 | 100.00 | 6,750.00 | 125.00 | 6,625.00 | 96.66 |
| Kings Mountain | Kings Mountain Bank | 10,000.00 | 100 | 100.00 | 100.00 | 10,000.00 | 300.00 | 9,700.00 | 97.00 |
| | Peoples Loan and Trust Co. | 10,000.00 | 200 | 50.00 | 50.00 | 10,000.00 | 1,500.00 | 8,500.00 | 42.50 |
| Kinston | Farmers and Merchants Bank | 25,000.00 | 250 | 100.00 | 100.00 | 25,000.00 | 250.00 | 24,750.00 | 99.00 |
| | Holloway-Borden-Hicks Co. | | | | | | | | |
| LaGrange | Bank of LaGrange | 10,000.00 | 100 | 100.00 | 110.00 | 11,000.00 | 887.00 | 10,113.00 | 101.13 |
| | Rouse Banking Co. | 25,000.00 | 250 | 100.00 | 105.00 | 26,250.00 | 6,480.00 | 19,770.00 | 79.08 |
| Laurinburg | State Bank | 40,000.00 | 800 | 50.00 | 80.00 | 64,000.00 | 11,000.00 | 53,000.00 | 66.25 |
| | Scotland County Savings Bank | 10,000.00 | 100 | 100.00 | 150.00 | 15,000.00 | | 15,000.00 | 150.00 |
| Leaksville | Bank of Leaksville | 30,000.00 | 600 | 50.00 | 60.00 | 36,000.00 | 440.00 | 35,560.00 | 59.26 |
| | Peoples Bank | 15,000.00 | 150 | 100.00 | 100.00 | 15,000.00 | 1,500.00 | 13,500.00 | 90.00 |
| Lenoir | Bank of Lenoir | 40,000.00 | 400 | 100.00 | 100.00 | 40,000.00 | 1,000.00 | 39,000 00 | 97.50 |
| Lewiston | Bank of Lewiston | 8,000.00 | 80 | 100.00 | 100.00 | 8,000.00 | 1,000.00 | 7,000.00 | 87.50 |
| Lexington | Bank of Davidson | 10,000.00 | 100 | 100.00 | 100.00 | 10,000.00 | | 10,000.00 | 100.00 |
| | Bank of Lexington | 50,000.00 | 500 | 100.00 | 120.00 | 60,000.00 | 13,300.00 | 46,700.00 | 93.40 |
| | Commercial and Savings Bank | 25,000.00 | 250 | 100.00 | 110.00 | 27,500.00 | 1,000.00 | 26,500.00 | 106.00 |
| Liberty | Bank of Liberty | 10,000.00 | 200 | 50.00 | 50.00 | 10,000.00 | 975.00 | 9,025.00 | 45.12 |
| Lilesville | Bank of Lilesville | 10,000.00 | 100 | 100.00 | 120.00 | 12,000.00 | 1,500.00 | 10,500.00 | 105.00 |
| Lillington | Bank of Lillington | 6,800.00 | 68 | 100.00 | 100.00 | 6,800.00 | 2,000.00 | 4,800.00 | 70.59 |
| Littleton | Bank of Littleton | 15,000.00 | 300 | 50.00 | 57.50 | 17,250.00 | 860.00 | 16,390.00 | 54.63 |
| | Planters Bank | 10,000.00 | 200 | 50.00 | 50.00 | 10,000.00 | 1,500.00 | 8,500.00 | 42.50 |
| Louisburg | Farmers and Merchants Bank | 50,000.00 | 1,000 | 50.00 | 50.00 | 50,000.00 | 3,000.00 | 47,000.00 | 47.00 |
| Lumberton | Bank of Lumberton | 100,000.00 | 2,000 | 50.00 | 60.00 | 120,000.00 | 1,600.00 | 118,400.00 | 59.20 |
| | Farmers and Merchants Bank | 16,082.00 | 353 | 50.00 | 50.00 | 17,650.00 | | 17,650.00 | 50.00 |
| | Robeson County Loan and Trust Co. | 10,000.00 | 200 | 50.00 | 50.00 | 10,000.00 | 2,000.00 | 8,000.00 | 40.00 |

VALUATION AND ASSESSMENT OF BANK STOCK—Continued.

| Location. | Name of Bank. | Capital Stock. | Number of Shares. | Par Value. | Total Assessed Value Each Share. | Total Assessed Value. | Assessed Value Real and Personal Property. | Assessed Value, Less Real and Personal Property. | Net Assessed Value Per Share. |
|---|---|---|---|---|---|---|---|---|---|
| Madison | Bank of Madison | $ 20,000.00 | 800 | $25.00 | $ 30.00 | $ 24,000.00 | $ 2,200.00 | $ 21,800.00 | $ 27.25 |
| Maiden | Maiden Bank | 7,500.00 | 150 | 50.00 | 50.00 | 7,500.00 | 700.00 | 6,800.00 | 45.33 |
| Manteo | Bank of Manteo | 5,200.00 | 104 | 50.00 | 50.00 | 5,200.00 | 2,126.00 | 3,074.00 | 29 56 |
| Marion | Merchants and Farmers Bank | 29,000.00 | 290 | 100.00 | 105.00 | 30,450.00 | ..... | 30,450.00 | 105.00 |
| Marshall | Bank of French Broad | 25,000.00 | 250 | 100.00 | 140.00 | 35,000.00 | 7,500.00 | 27,500.00 | 110.00 |
| Marshville | Bank of Marshville | 10,000.00 | 100 | 100.00 | 150.00 | 15,000.00 | 1,000.00 | 14,000.00 | 140.00 |
| Matthews | Bank of Matthews | 5,800.00 | 116 | 50.00 | 50.00 | 5,800.00 | 1,000.00 | 4,800.00 | 41.38 |
| Maxton | Bank of Maxton | 40,000.00 | 800 | 50.00 | 70.00 | 56,000.00 | 5,000.00 | 51,000.00 | 63.75 |
| | Bank of Robeson | 30,000.00 | 600 | 50.00 | 50.00 | 30,000.00 | 2,500.00 | 27,500.00 | 45.83 |
| Mayesville | Mayesville Banking and Trust Co. | 5,000.00 | 100 | 50.00 | 50.00 | 5,000.00 | 2,000.00 | 3,000.00 | 30.00 |
| Mebane | Commercial and Farmers Bank | 8,000.00 | 160 | 50.00 | 50.00 | 8,000.00 | 2,200.00 | 5,800.00 | 36.25 |
| Middlesex | Middlesex Banking Co. | 10,000.00 | 200 | 50.00 | 50.00 | 10,000.00 | 3,000.00 | 7,000.00 | 35.00 |
| Milton | Bank of Caswell | 5,000.00 | 100 | 50.00 | 50.00 | 5,000.00 | 250.00 | 4,750.00 | 47.50 |
| Mocksville | Bank of Davie | 20,000.00 | 400 | 50.00 | 60.00 | 24,000.00 | 2,400.00 | 21,600.00 | 54.00 |
| Monroe | Bank of Union | 50,000.00 | 1,000 | 50.00 | 60.00 | 60,000.00 | 7,010.00 | 52,990.00 | 52.99 |
| | Savings, Loan and Trust Co. | 25,000.00 | 1,000 | 25.00 | 28.00 | 28,000.00 | 1,000.00 | 27,000.00 | 27.00 |
| Mooresboro | Bank of Mooresboro | 10,000.00 | 100 | 100.00 | 100.00 | 10,000.00 | 2,997.00 | 7,003.00 | 70.03 |
| Mooresville | Merchants and Farmers Bank | 30,000.00 | 600 | 50.00 | 50.00 | 30,000.00 | 3,500.00 | 26,500.00 | 44.16 |
| Morehead City | Bank of Morehead City | 10,000.00 | 200 | 50.00 | 50.00 | 10,000.00 | 4,300.00 | 5,700.00 | 28.50 |
| Morganton | Bank of Morganton | 22,400.00 | 224 | 100.00 | 100.00 | 22,400.00 | 500.00 | 21,900.00 | 97.77 |
| Morven | Bank of Morven | 20,000.00 | 400 | 50.00 | 60.00 | 24,000.00 | 1,500.00 | 22,500.00 | 56.25 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Mount Airy | Bank of Mount Airy | 50,000.00 | 500 | 100.00 | 110.00 | 55,000.00 | 7,398.00 | 47,602.00 | 95.20 |
| | Surry County Loan and Trust Co. | 23,500.00 | 235 | 100.00 | 100.00 | 23,500.00 | 1,000.00 | 22,500.00 | 95.74 |
| Mount Gilead | Bank of Mount Gilead | 10,000.00 | 100 | 100.00 | 150.00 | 15,000.00 | 3,000.00 | 12,000.00 | 120.00 |
| Mount Holly | Mount Holly Bank | 10,500.00 | 105 | 100.00 | 100.00 | 10,500.00 | 400.00 | 10,100.00 | 96.20 |
| Mount Olive | Bank of Mount Olive | 25,000.00 | 250 | 100.00 | 130.00 | 32,500.00 | 2,500.00 | 30,000.00 | 120.00 |
| | Citizens Bank | 15,000.00 | 150 | 100.00 | 100.00 | 15,000.00 | 3,500.00 | 11,500.00 | 76.66 |
| Murfreesboro | Peoples Bank | 10,000.00 | 200 | 50.00 | 95.00 | 19,000.00 | 2,532.00 | 16,468.00 | 82.34 |
| Murphy | Bank of Murphy | 30,000.00 | 300 | 100.00 | 115.00 | 34,500.00 | 3,500.00 | 31,000.00 | 103.33 |
| Nashville | Bank of Nashville | 15,000.00 | 1,500 | 10.00 | 10.00 | 15,000.00 | 3,400.00 | 11,600.00 | 7.73 |
| New Bern | Mutual Aid Banking Co. | 3,787.00 | 90 | 42.09 | 42.09 | 3,787.00 | 975.00 | 2,812.00 | 31.25 |
| | New Bern Banking and Trust Co. | 200,000.00 | 2,000 | 100.00 | 100.00 | 200,000.00 | ..... | 200,000.00 | 100.00 |
| | Peoples Bank | 50,000.00 | 500 | 100.00 | 100.00 | 50,000.00 | 5,000.00 | 45,000.00 | 90.00 |
| Newton | Farmers and Merchants Bank | 35,000.00 | 350 | 100 00 | 100.00 | 35,000.00 | 2,500.00 | 32,500.00 | 92.86 |
| North Wilkesboro | Bank of North Wilkesboro | 50,000.00 | 500 | 100.00 | 100.00 | 50,000.00 | 3,500.00 | 46,500.00 | 93.00 |
| | Citizens Loan and Trust Co. | 10,000.00 | 100 | 100.00 | 100.00 | 10,000.00 | 6,921.00 | 3,079.00 | 30.79 |
| | Deposit and Savings Bank | 20,000.00 | 2,000 | 10.00 | 10.00 | 20,000.00 | 4,825.00 | 15,175.00 | 7.50 |
| Norwood | Bank of Norwood | 12,500.00 | 250 | 50.00 | 50.00 | 12,500.00 | 3,000.00 | 9,500.00 | 38.00 |
| Old Fort | Bank of Old Fort | 8,000.00 | 100 | 100.00 | 110.00 | 8,800.00 | 600.00 | 8,200.00 | 102.50 |
| Oriental | Bank of Oriental | 15,000.00 | 300 | 50.00 | 50.00 | 15,000.00 | 3,630.00 | 11,370.00 | 37.90 |
| Oxford | Oxford Savings Bank and Trust Co. | 16,300.00 | 163 | 100.00 | 150.00 | 24,450.00 | 380.00 | 24,070.00 | 147.60 |
| Parkton | Bank of Parkton | 10,000.00 | 100 | 100.00 | 100.00 | 10,000.00 | 3,209.00 | 6,791.00 | 67.91 |
| Pine Level | Bank of Pine Level | 5,000.00 | 50 | 100.00 | 100.00 | 5,000.00 | 1,100.00 | 3,900.00 | 78.00 |
| Pinetops | Pinetops Banking Co. | 15,000.00 | 150 | 100.00 | 120.00 | 18,000.00 | 2,775.00 | 15,225.00 | 101.50 |
| Pineville | Pineville Loan and Savings Bank | 15,000.00 | 150 | 100.00 | 100.00 | 15,000.00 | 1,750.00 | 13,250.00 | 88.33 |
| Pittsboro | Bank of Pittsboro | 10,000.00 | 200 | 50.00 | 65.00 | 13,000.00 | 2,212.00 | 10,788.00 | 53.94 |
| Plymouth | Bank of Plymouth | 12,500.00 | 125 | 100.00 | 150.00 | 18,750.00 | 8,500.00 | 10,250.00 | 82.00 |

VALUATION AND ASSESSMENT OF BANK STOCK—Continued.

| Location. | Name of Bank. | Capital Stock. | Number of Shares. | Par Value. | Total Assessed Value Each Share. | Total Assessed Value. | Assessed Value Real and Personal Property. | Assessed Value, Less Real and Personal Property. | Net Assessed Value Per Share. |
|---|---|---|---|---|---|---|---|---|---|
| Polkton | Bank of Polkton | $ 5,500.00 | 110 | $50.00 | $ 50.00 | $ 5,500.00 | $ 750.00 | $ 4,750.00 | $ 43.18 |
| Pollocksville | Pollocksville Banking and Trust Co. | 5,000.00 | 100 | 50.00 | 50.00 | 5,000.00 | 1,200.00 | 3,800.00 | 38.00 |
| Raeford | Bank of Raeford | 15,000.00 | 150 | 100.00 | 165.00 | 24,750.00 | 2,500.00 | 22,250.00 | 148.33 |
| Raleigh | Mechanics Savings Bank | 15,000.00 | 600 | 25.00 | 52.00 | 31,200.00 | 12,500.00 | 18,700.00 | 31.16 |
| | Raleigh Banking and Trust Co. | 100,000.00 | 1,000 | 100.00 | 110.00 | 110,000.00 | 20,000.00 | 90,000.00 | 90.00 |
| | Raleigh Savings Bank and Trust Co. | 15,000.00 | 600 | 25.00 | 41.66 | 25,000.00 | 15,293.00 | 9,706.00 | 16.18 |
| | Wake County Savings Bank | 15,000.00 | 150 | 100.00 | 110.00 | 16,500.00 | ..... | 16,500.00 | 110.00 |
| Ramseur | Bank of Ramseur | 12,000.00 | 120 | 100.00 | 105.00 | 12,600.00 | 2,000.00 | 10,600.00 | 88.33 |
| Randleman | Bank of Randleman | 12,000.00 | 480 | 25.00 | 32.00 | 15,360.00 | 1,000.00 | 14,360.00 | 29.92 |
| | Peoples Savings, Loan and Trust Co. | 8,000.00 | 160 | 50.00 | 60.00 | 9,600.00 | 1,685.00 | 7,915.00 | 49.47 |
| Red Springs | Bank of Red Springs | 30,000.00 | 300 | 100.00 | 105.00 | 31,500.00 | 2,000.00 | 29,500.00 | 98.33 |
| Reidsville | Bank of Reidsville | 50,000.00 | 500 | 100.00 | 120.00 | 60,000.00 | 8,000.00 | 52,000.00 | 104.00 |
| | Citizens Bank | 75,000.00 | 750 | 100.00 | 125.00 | 93,750.00 | ..... | 93,750.00 | 125.00 |
| | Rockingham Savings Bank and Trust Co. | 12,707.00 | 254 | 50.00 | 50.00 | 12,707.00 | ..... | 12,707.00 | 50.00 |
| Richlands | Bank of Richlands | 7,850.00 | 157 | 50.00 | 56.00 | 8,792.00 | 1,250.00 | 7,542.00 | 48.04 |
| | Peoples Bank | 5,000.00 | 100 | 50.00 | 50.00 | 5,000.00 | 2,551.00 | 2,449.00 | 24.49 |
| Rich Square | Bank of Rich Square | 10,000.00 | 200 | 50.00 | 75.00 | 15,000.00 | 1,500.00 | 13,500.00 | 67.50 |
| Roanoke Rapids | Bank of Roanoke Rapids | 6,000.00 | 120 | 50.00 | 50.00 | 6,000.00 | 2,500.00 | 3,500.00 | 29.17 |
| Robersonville | Bank of Robersonville | 15,000.00 | 150 | 100.00 | 130.00 | 19,500.00 | 2,000.00 | 17,500.00 | 116.66 |
| Rockingham | Bank of Pee Dee | 50,000.00 | 2,000 | 25.00 | 50.00 | 100,000.00 | 9,000.00 | 91,000.00 | 45.50 |
| | Bank of Rockingham | 25,000.00 | 500 | 50.00 | 50.00 | 25,000.00 | 2,325.00 | 22,675.00 | 45.35 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Rockingham | Farmers Bank | 15,000.00 | 300 | 50.00 | 130.00 | 39,000.00 | 3,500.00 | 35,500.00 | 118.33 |
| | Richmond County Savings Bank | 15,000.00 | 150 | 100.00 | 125.00 | 18,750.00 | 150.00 | 18,600.00 | 124.00 |
| Rocky Mount | Bank of Rocky Mount | 100,000.00 | 1,000 | 100.00 | 145.00 | 145,000.00 | 18,300.00 | 126,700.00 | 126.70 |
| | Planters Bank | 100,000.00 | 1,000 | 100.00 | 142.00 | 142,000.00 | 28,400.00 | 113,600.00 | 113.60 |
| | Rocky Mount Savings and Trust Co. | 10,000.00 | 100 | 100.00 | 160.00 | 16,000.00 | 3,100.00 | 12,900.00 | 129.00 |
| Roper | Bank of Roper | 20,000.00 | 200 | 100.00 | 106.00 | 21,200.00 | 10,516.00 | 10,684.00 | 53.42 |
| Roseboro | Bank of Roseboro | 9,675.00 | 200 | 50.00 | 50.00 | 10,000.00 | 2,528.00 | 7,472.00 | 37.36 |
| Rose Hill | Bank of Rose Hill | 10,000.00 | 100 | 100.00 | 110.00 | 11,000.00 | 3,000.00 | 8,000.00 | 80.00 |
| Rowland | Bank of Rowland | 40,000.00 | 400 | 100.00 | 140.00 | 56,000.00 | 2,200.00 | 53,800.00 | 134.50 |
| Roxboro | Bank of Roxboro | 10,000.00 | 200 | 50.00 | 100.00 | 20,000.00 | 2,600.00 | 17,400.00 | 87.00 |
| | Peoples Bank | 40,000.00 | 800 | 50.00 | 80.00 | 64,000.00 | 5,000.00 | 59,000.00 | 73.75 |
| Roxobel | Bank of Roxobel | 5,000.00 | 50 | 100.00 | 100.00 | 5,000.00 | 1,450.00 | 3,550.00 | 71.00 |
| Rutherfordton | Citizens Bank | 12,900.00 | 129 | 100.00 | 100.00 | 12,900.00 | 1,537.00 | 11,363.00 | 88.08 |
| | Commercial Bank | 20,000.00 | 200 | 100.00 | 100.00 | 20,000.00 | 1,244.00 | 18,756.00 | 93.78 |
| Rural Hall | Commercial and Farmers Bank | 7,200.00 | 144 | 50.00 | 50.00 | 7,200.00 | 800.00 | 6,400.00 | 44.44 |
| Salisbury | Davis & Wiley Bank | 60,000.00 | 600 | 100.00 | 160.00 | 96,000.00 | 17,500.00 | 78,500.00 | 130.83 |
| Saluda | Carolina State Bank | 5,000.00 | 100 | 50.00 | 50.00 | 5,000.00 | 2,250.00 | 2,750.00 | 27.50 |
| Sanford | Bank of Sanford | 16,650.00 | 666 | 25.00 | 30.00 | 19,980.00 | 2,600.00 | 17,380.00 | 26.10 |
| | Banking, Loan and Trust Co. | 25,000.00 | 500 | 50.00 | 54.00 | 27,000.00 | 6,033.00 | 20,967.00 | 41.93 |
| Scotland Neck | Planters and Commercial Bank | 15,000.00 | 150 | 100.00 | 110.00 | 16,500.00 | 2,509.00 | 13,991.00 | 93.30 |
| | Scotland Neck Bank | 25,000.00 | 250 | 100.00 | 125.00 | 31,250.00 | 1,025.00 | 30,225.00 | 120.90 |
| Seaboard | Farmers Bank | 6,000.00 | 120 | 50.00 | 70.00 | 8,400.00 | 2,500.00 | 5,900.00 | 49.17 |
| Selma | Bank of Selma | 25,000.00 | 1,000 | 25.00 | 27.50 | 27,500.00 | 2,000.00 | 25,500.00 | 25.50 |
| Sharpsburg | Sharpsburg Banking Co. | 7,000.00 | 70 | 100.00 | 100.00 | 7,000.00 | 1,500.00 | 5,500.00 | 78.57 |
| Siler City | Chatham Bank | 5,000.00 | 100 | 50.00 | 75.00 | 7,500.00 | 500.00 | 7,000.00 | 70.00 |
| | Siler City Loan and Trust Co. | 15,000.00 | 150 | 100.00 | 105.00 | 15,750.00 | 1,500.00 | 14,250.00 | 95.00 |

VALUATION AND ASSESSMENT OF BANK STOCK—Continued.

| Location. | Name of Bank. | Capital Stock. | Number of Shares. | Par Value. | Total Assessed Value Each Share. | Total Assessed Value. | Assessed Value Real and Personal Property. | Assessed Value, Less Real and Personal Property. | Net Assessed Value Per Share. |
|---|---|---|---|---|---|---|---|---|---|
| Smithfield | Bank of Smithfield | $ 30,000.00 | 300 | $100.00 | $ 120.00 | $ 36,000.00 | $ 5,700.00 | $ 30,300.00 | $ 101.00 |
| Snow Hill | Snow Hill Banking and Trust Co. | 10,000.00 | 100 | 100.00 | 120.00 | 12,000.00 | 3,400.00 | 8,600.00 | 86.00 |
| Southern Pines | Citizens Bank and Trust Co. | 10,000.00 | 100 | 100.00 | 100.00 | 10,000.00 | 3,875.00 | 6,125.00 | 61.25 |
| Southport | Bank of Southport | 5,000.00 | 100 | 50.00 | 60.00 | 6,000.00 | 1,096.00 | 4,904.00 | 49.04 |
| Sparta | Bank of Sparta | 15,000.00 | 150 | 100.00 | 115.00 | 17,250.00 | 1,760.00 | 15,490.00 | 103.27 |
| Spencer | Bank of Spencer | 5,000.00 | 100 | 50.00 | 80.00 | 8,000.00 | 1,100.00 | 6,900.00 | 69.00 |
| Spray | Imperial Trust and Savings Co. | 19,300.00 | 193 | 100.00 | 100.00 | 19,300.00 | 3,800.00 | 15,500.00 | 80.31 |
| Spring Hope | Farmers and Merchants Bank | 15,000.00 | 300 | 50.00 | 60.00 | 18,000.00 | 1,692.00 | 16,308.00 | 54.36 |
| | Spring Hope Banking Co. | 10,000.00 | 100 | 100.00 | 115.00 | 11,500.00 | ..... | 11,500.00 | 115.00 |
| Stanley | Farmers and Merchants Bank | 10,000.00 | 100 | 100.00 | 100.00 | 10,000.00 | 2,410.00 | 7,590.00 | 75.90 |
| Statesville | Merchants and Farmers Bank | 25,000.00 | 250 | 100.00 | 100.00 | 25,000.00 | 1,500.00 | 23,500.00 | 94.00 |
| | Statesville Loan and Trust Co. | 12,500.00 | 125 | 100.00 | 100.00 | 12,500.00 | ..... | 12,500.00 | 100.00 |
| Stem | Bank of Stem | 5,000.00 | 50 | 100.00 | 100.00 | 5,000.00 | 268.00 | 4,732.00 | 94.64 |
| Stokesdale | Stokesdale Commercial Bank | 5,000.00 | 50 | 100.00 | 100.00 | 5,000.00 | 1,100 00 | 3,900.00 | 78.00 |
| Stony Point | Bank of Stony Point | 6,350.00 | 63 | 100.00 | 100.00 | 6,350.00 | 1,500.00 | 4,850.00 | 76.37 |
| Stoneville | Bank of Stoneville | 6,000.00 | 60 | 100.00 | 200.00 | 12,000.00 | 725.00 | 11,275.00 | 187.91 |
| Stovall | Bank of Stovall | 5,000.00 | 50 | 100.00 | 140.00 | 7,000.00 | 750.00 | 6,250.00 | 125.00 |
| Sylva | Jackson County Bank | 12,000.00 | 120 | 100.00 | 140.00 | 16,800.00 | 1,000.00 | 15,800.00 | 131.66 |
| Tabor | Bank of Tabor | 10,000.00 | 200 | 50.00 | 50.00 | 10,000.00 | 3,896.00 | 6,104.00 | 30.52 |
| Tarboro | Bank of Tarboro | 25,000.00 | 250 | 100.00 | 170.00 | 42,500.00 | 7,000.00 | 35,500.00 | 142.00 |
| | Pamlico Insurance and Banking Co. | 33,960.00 | 1,132 | 30.00 | 38.71 | 43,000.00 | 13,700.00 | 29,301.00 | 25.90 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Taylorsville | Bank of Alexander | 12,000.00 | 240 | 50.00 | 55.00 | 13,200.00 | 800.00 | 12,400.00 | 51.66 |
| Thomasville | Bank of Thomasville | 12,500.00 | 500 | 25.00 | 45.00 | 22,500.00 | 4,500.00 | 18,000.00 | 36.00 |
| Trenton | Bank of Jones | 5,000.00 | 100 | 50.00 | 57.50 | 5,750.00 | 3,000.00 | 2,750.00 | 27.50 |
| Troy | Bank of Montgomery | 10,000.00 | 100 | 100.00 | 250.00 | 25,000.00 | 986.00 | 24,014.00 | 240.14 |
| Tryon | Bank of Tryon | 10,000.00 | 200 | 50.00 | 65.00 | 13,000.00 | 5,000.00 | 8,000.00 | 40.00 |
| Vanceboro | Bank of Vanceboro | 5,000.00 | 50 | 100.00 | 100.00 | 5,000.00 | 550.00 | 4,450.00 | 89.00 |
| Vineland | Bank of Columbus | 21,400.00 | 428 | 50.00 | 60.00 | 25,680.00 | 4,625.00 | 21,055.00 | 49.54 |
| Wadesboro | Bank of Wadesboro | 50,000.00 | 2,000 | 25.00 | 32.50 | 65,000.00 | 800.00 | 64,200.00 | 32.10 |
| | Southern Savings Bank | 26,100.00 | 522 | 50.00 | 50.00 | 26,100.00 | 1,000.00 | 25,100.00 | 48.08 |
| Wake Forest | Bank of Wake | 15,000.00 | 150 | 100.00 | 120.00 | 18,000.00 | 1,900.00 | 16,100.00 | 107.33 |
| Wallace | Bank of Duplin | 12,500.00 | 125 | 100.00 | 190.00 | 23,750.00 | 2,200.00 | 21,550.00 | 172.40 |
| Warrenton | Bank of Warren | 22,250.00 | 445 | 50.00 | 58.00 | 25,810.00 | 11,218.00 | 14,592.00 | 32.80 |
| | Citizens Bank | 20,000.00 | 200 | 100.00 | 110.00 | 22,000.00 | 700.00 | 21,300.00 | 106.50 |
| Warsaw | Bank of Warsaw | 10,000.00 | 200 | 50.00 | 85.00 | 17,000.00 | 1,250.00 | 15,750.00 | 78.75 |
| Washington | Bank of Washington | 50,000.00 | 500 | 100.00 | 150.00 | 75,000.00 | 5,250.00 | 69,750.00 | 139.50 |
| | Savings and Trust Co. | 50,000.00 | 500 | 100.00 | 110.00 | 55,000.00 | 8,500.00 | 46,500.00 | 93.00 |
| Waxhaw | Waxhaw Banking and Trust Co. | 17,550.00 | 702 | 25.00 | 28.50 | 20,007.00 | 2,772.00 | 17,235.00 | 24.55 |
| Waynesville | Bank of Waynesville | 50,000.00 | 500 | 100.00 | 115.00 | 57,500.00 | 10,661.00 | 46,839.00 | 93.66 |
| | Commercial Bank | 30,000.00 | 300 | 100.00 | 135.00 | 40,500.00 | 7,484.00 | 33,016.00 | 110.05 |
| Webster | Tuckaseigee Bank | 8,950.00 | 179 | 50.00 | 50.00 | 8,950.00 | 1,888.00 | 7,062.00 | 39.45 |
| Weldon | Bank of Weldon | 20,000.00 | 400 | 50.00 | 100.00 | 40,000.00 | 150.00 | 39,850.00 | 99.62 |
| Wendell | Bank of Wendell | 5,000.00 | 100 | 50.00 | 75.00 | 7,500.00 | 500.00 | 7,000.00 | 70.00 |
| Whitakers | Bank of Whitakers | 10,000.00 | 200 | 50.00 | 80.00 | 16,000.00 | 2,583.00 | 13,417.00 | 67.08 |
| Whiteville | Bank of Whiteville | 10,000.00 | 200 | 50.00 | 85.00 | 17,000.00 | 7,500.00 | 9,500.00 | 47.50 |
| Wilkesboro | Bank of Wilkes | 17,500.00 | 175 | 100.00 | 100.00 | 17,500.00 | 2,000.00 | 15,500.00 | 88.57 |
| Williamston | Bank of Martin County | 15,000.00 | 150 | 100.00 | 185.00 | 27,750.00 | 1,000.00 | 26,750.00 | 178.33 |

VALUATION AND ASSESSMENT OF BANK STOCK—Continued.

| Location. | Name of Bank. | Capital Stock. | Number of Shares. | Par Value. | Total Assessed Value Each Share. | Total Assessed Value. | Assessed Value Real and Personal Property. | Assessed Value, Less Real and Personal Property. | Net Assessed Value Per Share. |
|---|---|---|---|---|---|---|---|---|---|
| Williamston | Farmers and Merchants Bank | $ 25,000.00 | 250 | $100.00 | $ 120.00 | $ 30,000.00 | $ 6,500.00 | $ 23,500.00 | $ 94.00 |
| Wilmington | Atlantic Trust and Banking Co. | 50,000.00 | 500 | 100.00 | 170.00 | 85,000.00 | ..... | 85,000.00 | 170.00 |
| | Peoples Savings Bank | 65,000.00 | 2,600 | 25.00 | 32 26 | 83,900.00 | 32,000.00 | 51,900.00 | 19.95 |
| | Wilmington Savings and Trust Co. | 100,000.00 | 2,000 | 50.00 | 100.00 | 200,000.00 | 74,900.00 | 125,100.00 | 62.55 |
| Wilson | Branch Banking Co. | 100,000.00 | 1,000 | 100.00 | 135.00 | 135,000.00 | 16,750.00 | 118,250.00 | 118.25 |
| | Citizens Bank | 50,000.00 | 500 | 100.00 | 100.00 | 50,000.00 | 700.00 | 49,300.00 | 98.60 |
| | Wilson Trust and Savings Bank | 12,000.00 | 120 | 100.00 | 240.00 | 28,800.00 | 3,850.00 | 24,950.00 | 207.91 |
| Windsor | Bank of Windsor | 20,000.00 | 200 | 100.00 | 165.00 | 33,000.00 | 550.00 | 32,450.00 | 162.25 |
| | Citizens Bank | 20,000.00 | 200 | 100.00 | 115.00 | 23,000.00 | 2,100.00 | 20,900 00 | 104.50 |
| Wingate | State Bank of Wingate | 10,000.00 | 200 | 50.00 | 50.00 | 10,000.00 | 1,300.00 | 8,700.00 | 43.50 |
| Winston-Salem | Forsyth Savings and Trust Co. | 4,139.00 | 413 | 10.00 | 10.00 | 4,139.00 | 100.00 | 4,039.00 | 9.76 |
| | Wachovia Loan and Trust Co. | 910,800.00 | 9,108 | 100.00 | 118.00 | 1,074,744.00 | 56,893.00 | 1,017,851.00 | 111.75 |
| Winterville | Bank of Winterville | 5,000.00 | 100 | 50.00 | 50.00 | 5,000.00 | 450.00 | 4,550.00 | 45.50 |
| Winton | Merchants and Farmers Bank | 10,000.00 | 200 | 50.00 | 110.00 | 22,000.00 | 1,500.00 | 20,500.00 | 102.50 |
| Woodland | Farmers Bank | 5,000.00 | 50 | 100.00 | 130.00 | 6,500.00 | 2,400.00 | 4,100.00 | 82.00 |
| Yadkinville | Bank of Yadkin | 10,000.00 | 100 | 100.00 | 110.00 | 11,000.00 | 1,200.00 | 9,800.00 | 98.00 |
| Yanceyville | Bank of Yanceyville | 5,000.00 | 100 | 50.00 | 50.00 | 5,000.00 | 300.00 | 4,700.00 | 47.00 |
| Youngsville | Bank of Youngsville | 10,000.00 | 100 | 100.00 | 100.00 | 10,000.00 | 350.00 | 9,650.00 | 96.50 |
| Zebulon | Bank of Zebulon | 10,000.00 | 200 | 50.00 | 50.00 | 10,000.00 | 2,500.00 | 7,500.00 | 37.50 |
| Totals | ..... | 7,643,993.00 | ..... | ..... | ..... | 9,699,659.00 | 1,094,348.00 | 8,605,311 00 | ..... |

VALUATION AND ASSESSMENT OF BANK STOCK—Continued.

| Location. | Name of Bank. | Capital Stock. | Number of Shares. | Par Value. | Total Assessed Value Each Share. | Total Assessed Value. | Assessed Value Real and Personal Property. | Assessed Value, Less Real and Personal Property. | Net Assessed Value Per Share. |
|---|---|---|---|---|---|---|---|---|---|
| **National Banks.** | | | | | | | | | |
| Ashboro | First National Bank | $ 25,000.00 | 250 | $100.00 | $ 100.00 | $ 25,000.00 | $ 1,500.00 | $ 23,500.00 | $ 94.00 |
| Asheville | American National Bank | 300,000.00 | 3,000 | 100.00 | 100.00 | 300,000.00 | 40,000.00 | 260,000.00 | 86.70 |
| Burlington | First National Bank | 50,000.00 | 500 | 100 00 | 100.00 | 50,000.00 | 9,000.00 | 41,000.00 | 82.00 |
| Charlotte | Charlotte National Bank | 250,000.00 | 2,500 | 100.00 | 125.75 | 314,375.00 | ..... | 314,375.00 | 125.75 |
| | Commercial National Bank | 500,000.00 | 5,000 | 100.00 | 150.00 | 750,000.00 | 14,000.00 | 736,000.00 | 147.20 |
| | First National Bank | 300,000.00 | 3,000 | 100.00 | 165.00 | 495,000.00 | 23,000.00 | 472,000.00 | 157.33 |
| | Merchants and Farmers National Bank | 200,000.00 | 2,000 | 100.00 | 150.00 | 300,000.00 | 9,000.00 | 291,000.00 | 145.50 |
| | Unión National Bank | 100,000.00 | 1,000 | 100.00 | 100.00 | 100,000.00 | ..... | 100,000.00 | 100.00 |
| Cherryville | First National Bank | 25,000.00 | 250 | 100.00 | 115.00 | 28,750.00 | 1,675.00 | 27,075.00 | 108.30 |
| Concord | Concord National Bank | 100,000.00 | 1,000 | 100.00 | 110.00 | 110.00 | 5,000.00 | 105,000.00 | 105.00 |
| Creedmoor | First National Bank | 25,000.00 | 250 | 100.00 | 100.00 | 25,000.00 | 1,100.00 | 23,900.00 | 95.60 |
| Dunn | First National Bank | 25,000.00 | 250 | 100.00 | 100.00 | 25,000.00 | 5,000.00 | 20,000.00 | 80.00 |
| Durham | Citizens National Bank | 100,000.00 | 1,000 | 100.00 | 160.00 | 160,000.00 | 20,900 00 | 139,100.00 | 139.10 |
| | First National Bank | 150,000.00 | 1,500 | 100.00 | 150.00 | 225,000.00 | 25,000.00 | 200,000.00 | 133.33 |
| Elizabeth City | First National Bank | 100,000.00 | 1,000 | 100.00 | 140.00 | 140,000.00 | 17,290.00 | 122,710.00 | 122.71 |
| Elkin | Elkin National Bank | 25,000.00 | 250 | 100.00 | 140.00 | 35,000.00 | 6,400.00 | 28,600.00 | 114.40 |
| Fayetteville | Fourth National Bank | 100,000.00 | 1,000 | 100.00 | 125.00 | 125,000.00 | 15,855.00 | 109,145.00 | 109.14 |
| | National Bank of Cumberland County | 100,000.00 | 1,000 | 100.00 | 105.00 | 105,000.00 | 3,500.00 | 101,500.00 | 101.50 |
| Forest City | First National Bank | 25,000.00 | 250 | 100.00 | 100.00 | 25,000.00 | 1,200 00 | 23,800 00 | 95 20 |
| Gastonia | First National Bank | 100,000.00 | 1,000 | 100.00 | 120 00 | 120,000.00 | 10,000.00 | 110,000.00 | 110.00 |

VALUATION AND ASSESSMENT OF BANK STOCK—Continued.

| Location. | Name of Bank. | Capital Stock. | Number of Shares. | Par Value. | Total Assessed Value Each Share. | Total Assessed Value. | Assessed Value Real and Personal Property. | Assessed Value, Less Real and Personal Property. | Net Assessed Value Per Share. |
|---|---|---|---|---|---|---|---|---|---|
| Goldsboro | National Bank | $ 100,000.00 | 1,000 | $100.00 | $ 125.00 | $ 125,000.00 | $ 16,750.00 | $ 108,250.00 | $ 108.25 |
| Graham | National Bank of Alamance | 50,000.00 | 1,000 | 50.00 | 55.00 | 55,000.00 | 4,750.00 | 50,250.00 | 50.25 |
| Greensboro | Commercial National Bank | 200,000.00 | 2,000 | 100.00 | 100.00 | 200,000.00 | 1,250.00 | 198,750.00 | 99.37 |
| | Greensboro National Bank | 100,000.00 | 1,000 | 100.00 | 150.00 | 150,000.00 | 22,600.00 | 127,400.00 | 127.40 |
| Greenville | National Bank of Greenville | 50,000.00 | 500 | 100.00 | 120.00 | 60,000.00 | 1,500.00 | 58,500.00 | 117.00 |
| Henderson | First National Bank | 50,000.00 | 500 | 100.00 | 105.00 | 52,500.00 | 7,500.00 | 45,000.00 | 90.00 |
| Hendersonville | First National Bank | 100,000.00 | 1,000 | 100.00 | 115.00 | 115,000.00 | 10,000.00 | 105,000.00 | 105.00 |
| | Peoples National Bank | 125,000.00 | 1,250 | 100.00 | 100.00 | 125,000.00 | 10,370.00 | 114,630.00 | 91.70 |
| Hickory | First National Bank | 200,000 00 | 2,000 | 100.00 | 110.00 | 220,000.00 | 2,500.00 | 217,500.00 | 108.75 |
| High Point | Commercial National Bank | 150,000.00 | 1,500 | 100.00 | 133.33 | 200,000.00 | 1,000.00 | 199,000.00 | 132.66 |
| Jefferson | First National Bank | 25,000.00 | 250 | 100.00 | 100.00 | 25,000.00 | 1,000.00 | 24,000.00 | 96.00 |
| Kings Mountain | First National Bank | 25,000.00 | 250 | 100.00 | 120.00 | 30,000.00 | 9,700.00 | 20,300.00 | 81.20 |
| Kinston | First National Bank | 100,000.00 | 1,000 | 100.00 | 126.00 | 126,000.00 | 8,500.00 | 117,500.00 | 117.50 |
| | National Bank of Kinston | 100,000.00 | 1,000 | 100.00 | 145.00 | 145,000.00 | 8,500.00 | 136,500.00 | 136.50 |
| Laurinburg | First National Bank | 25,000.00 | 1,000 | 25.00 | 33.00 | 33,000.00 | 8,000.00 | 25,000.00 | 25.00 |
| Lenoir | First National Bank | 50,000.00 | 500 | 100.00 | 105.00 | 52,500.00 | 8,304.00 | 44,196.00 | 88.39 |
| Lexington | National Bank of Lexington | 25,000.00 | 250 | 100.00 | 100.00 | 25,000.00 | 5,000.00 | 20,000.00 | 80.00 |
| Lillington | National Bank of Lillington | 25,000.00 | 250 | 100.00 | 100.00 | 25,000.00 | 3,000.00 | 22,000.00 | 88.00 |
| Lincolnton | County National Bank | 40,000.00 | 400 | 100.00 | 100.00 | 40,000.00 | ..... | 40,000.00 | 100.00 |
| | First National Bank | 50,000.00 | 500 | 100.00 | 120.00 | 60,000.00 | 11,000.00 | 49,000 00 | 98 00 |
| Louisburg | First National Bank | 25,000.00 | 250 | 100.00 | 110.00 | 27,500.00 | 3,500.00 | 24,000.00 | 96.00 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Lumberton | First National Bank | 50,000.00 | 500 | 100.00 | 125.00 | 62,500.00 | 2,000.00 | 60,500.00 | 121.00 |
| Marion | First National Bank | 50,000.00 | 500 | 100.00 | 115.00 | 57,500.00 | 7,460.00 | 50,040.00 | 100.08 |
| Monroe | First National Bank | 100,000.00 | 1,000 | 100.00 | 107.00 | 107,107.00 | 3,000.00 | 104,107.00 | 104.00 |
| Mooresville | First National Bank | 50,000.00 | 500 | 100.00 | 100.00 | 50,000.00 | 3,000.00 | 47,000.00 | 94.00 |
| Morganton | First National Bank | 35,000.00 | 350 | 100.00 | 150.00 | 52,500.00 | 5,500.00 | 47,000.00 | 134.29 |
| Mount Airy | First National Bank | 75,000.00 | 750 | 100.00 | 110.00 | 82,500.00 | 6,000.00 | 76,500.00 | 102.00 |
| Murphy | First National Bank | 25,000.00 | 250 | 100.00 | 100.00 | 25,000.00 | 7,500.00 | 17,500.00 | 70.00 |
| New Bern | National Bank of New Bern | 100,000.00 | 1,000 | 100.00 | 175.00 | 175,000.00 | 57,625.00 | 117,375.00 | 117.37 |
| Newton | Shuford National Bank | 50,000.00 | 500 | 100.00 | 110.00 | 55,000.00 | 5,780.00 | 49,220.00 | 98.44 |
| Oxford | First National Bank | 25,000.00 | 250 | 100.00 | 175.00 | 43,750.00 | 20,000.00 | 23,750.00 | 95.00 |
| | National Bank of Granville | 60,000.00 | 600 | 100.00 | 150.00 | 90,000.00 | | 90,000.00 | 150.00 |
| Raleigh | Citizens National Bank | 100,000.00 | 1,000 | 100.00 | 110.00 | 110,000.00 | 22,500.00 | 87,500.00 | 87.50 |
| | Commercial National Bank | 300,000.00 | 3,000 | 100.00 | 120.00 | 360,000.00 | 21,000.00 | 339,000.00 | 113.00 |
| | Merchants National Bank | 100,000.00 | 1,000 | 100.00 | 100.00 | 100,000.00 | 29,200.00 | 70,800.00 | 70.80 |
| Rocky Mount | First National Bank | 25,000.00 | 250 | 100.00 | 100.00 | 25,000.00 | 500.00 | 24,500.00 | 98.00 |
| Salisbury | First National Bank | 50,000.00 | 500 | 100.00 | 140.00 | 70,000.00 | 1,676.00 | 68,324.00 | 136.65 |
| | Peoples National Bank | 100,000.00 | 1,000 | 100.00 | 112.00 | 112,000.00 | 12,500.00 | 99,500.00 | 99.50 |
| Shelby | First National Bank | 100,000.00 | 1,000 | 100.00 | 135.00 | 135,000.00 | 1,500.00 | 133,500.00 | 133.50 |
| | Shelby National Bank | 50,000.00 | 500 | 100.00 | 105.00 | 52,500.00 | 2,000.00 | 50,500.00 | 101.00 |
| Statesville | Commercial National Bank | 100,000.00 | 1,000 | 100.00 | 120.00 | 120,000.00 | 25,000.00 | 95,000.00 | 95.00 |
| | First National Bank | 100,000.00 | 1,000 | 100.00 | 120.00 | 120,000.00 | 9,000.00 | 111,000.00 | 111.00 |
| Tarboro | First National Bank | 50,000.00 | 500 | 100.00 | 105.00 | 52,500.00 | 6,750.00 | 45,750.00 | 91.50 |
| Thomasville | First National Bank | 25,000.00 | 250 | 100.00 | 100.00 | 25,000.00 | 6,000.00 | 19,000.00 | 76.00 |
| Wadesboro | First National Bank | 50,000.00 | 500 | 100.00 | 190.00 | 95,000.00 | 11,000.00 | 84,000.00 | 168.00 |
| Washington | First National Bank | 50,000.00 | 500 | 100.00 | 150.00 | 75,000.00 | 800.00 | 74,200.00 | 148.40 |
| Waynesville | First National Bank | 25,000.00 | 250 | 100.00 | 135.00 | 33,750.00 | 3,500.00 | 30,250.00 | 121.00 |

VALUATION AND ASSESSMENT OF BANK STOCK—Continued.

| Location. | Name of Bank. | Capital Stock. | Number of Shares. | Par Value. | Total Assessed Value Each Share. | Total Assessed Value. | Assessed Value Real and Personal Property. | Assessed Value, Less Real and Personal Property. | Net Assessed Value Per Share. |
|---|---|---|---|---|---|---|---|---|---|
| Weldon | First National Bank | $ 25,000.00 | 250 | $100.00 | $ 120.00 | $ 30,000.00 | $ | $ 30,000.00 | $ 120.00 |
| Wilmington | American National Bank | 150,000.00 | 1,500 | 100.00 | 100.00 | 150,000.00 | 2,000.00 | 148,000.00 | 98.67 |
| | Murchison National Bank | 550,000.00 | 5,500 | 100.00 | 150.00 | 825,000.00 | 48,500.00 | 776,500.00 | 141.18 |
| | Southern National Bank | 200,000.00 | 2,000 | 100.00 | 150.00 | 300,000.00 | | 300,000.00 | 150.00 |
| Wilson | First National Bank | 100,000.00 | 1,000 | 100.00 | 135.00 | 135,000.00 | 10,000.00 | 125,000.00 | 125.00 |
| Winston-Salem | Peoples National Bank | 300,000.00 | 3,000 | 100.00 | 105.00 | 315,000.00 | 10,000.00 | 305,000.00 | 101.66 |
| | Wachovia National Bank | 150,000.00 | 1,500 | 100.00 | 200.00 | 300,000.00 | 15,000.00 | 285,000.00 | 190.00 |
| Totals | | 7,535,000.00 | | | | 9,691,232.00 | 710,435.00 | 8,980,797.00 | |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Lumberton | First National Bank | 50,000.00 | 500 | 100.00 | 125.00 | 62,500.00 | 2,000.00 | 60,500.00 | 121.00 |
| Marion | First National Bank | 50,000.00 | 500 | 100.00 | 115.00 | 57,500.00 | 7,460.00 | 50,040.00 | 100.08 |
| Monroe | First National Bank | 100,000.00 | 1,000 | 100.00 | 107.00 | 107,107.00 | 3,000.00 | 104,107.00 | 104.00 |
| Mooresville | First National Bank | 50,000.00 | 500 | 100.00 | 100.00 | 50,000.00 | 3,000.00 | 47,000.00 | 94.00 |
| Morganton | First National Bank | 35,000.00 | 350 | 100.00 | 150.00 | 52,500.00 | 5,500.00 | 47,000.00 | 134.29 |
| Mount Airy | First National Bank | 75,000.00 | 750 | 100.00 | 110.00 | 82,500.00 | 6,000.00 | 76,500.00 | 102.00 |
| Murphy | First National Bank | 25,000.00 | 250 | 100.00 | 100.00 | 25,000.00 | 7,500.00 | 17,500.00 | 70.00 |
| New Bern | National Bank of New Bern | 100,000.00 | 1,000 | 100.00 | 175.00 | 175,000.00 | 57,625.00 | 117,375.00 | 117.37 |
| Newton | Shuford National Bank | 50,000.00 | 500 | 100.00 | 110.00 | 55,000.00 | 5,780.00 | 49,220.00 | 98.44 |
| Oxford | First National Bank | 25,000.00 | 250 | 100.00 | 175.00 | 43,750.00 | 20,000.00 | 23,750.00 | 95.00 |
| | National Bank of Granville | 60,000.00 | 600 | 100.00 | 150.00 | 90,000.00 | | 90,000.00 | 150.00 |
| Raleigh | Citizens National Bank | 100,000.00 | 1,000 | 100.00 | 110.00 | 110,000.00 | 22,500.00 | 87,500.00 | 87.50 |
| | Commercial National Bank | 300,000.00 | 3,000 | 100.00 | 120.00 | 360,000.00 | 21,000.00 | 339,000.00 | 113.00 |
| | Merchants National Bank | 100,000.00 | 1,000 | 100.00 | 100.00 | 100,000.00 | 29,200.00 | 70,800.00 | 70.80 |
| Rocky Mount | First National Bank | 25,000.00 | 250 | 100.00 | 100.00 | 25,000.00 | 500.00 | 24,500.00 | 98.00 |
| Salisbury | First National Bank | 50,000.00 | 500 | 100.00 | 140.00 | 70,000.00 | 1,676.00 | 68,324.00 | 136.65 |
| | Peoples National Bank | 100,000.00 | 1,000 | 100.00 | 112.00 | 112,000.00 | 12,500.00 | 99,500.00 | 99.50 |
| Shelby | First National Bank | 100,000.00 | 1,000 | 100.00 | 135.00 | 135,000.00 | 1,500.00 | 133,500.00 | 133.50 |
| | Shelby National Bank | 50,000.00 | 500 | 100.00 | 105.00 | 52,500.00 | 2,000.00 | 50,500.00 | 101.00 |
| Statesville | Commercial National Bank | 100,000.00 | 1,000 | 100.00 | 120.00 | 120,000.00 | 25,000.00 | 95,000.00 | 95.00 |
| | First National Bank | 100,000.00 | 1,000 | 100.00 | 120.00 | 120,000.00 | 9,000.00 | 111,000.00 | 111.00 |
| Tarboro | First National Bank | 50,000.00 | 500 | 100.00 | 105.00 | 52,500.00 | 6,750.00 | 45,750.00 | 91.50 |
| Thomasville | First National Bank | 25,000.00 | 250 | 100.00 | 100.00 | 25,000.00 | 6,000.00 | 19,000.00 | 76.00 |
| Wadesboro | First National Bank | 50,000.00 | 500 | 100.00 | 190.00 | 95,000.00 | 11,000.00 | 84,000.00 | 168.00 |
| Washington | First National Bank | 50,000.00 | 500 | 100.00 | 150.00 | 75,000.00 | 800.00 | 74,200.00 | 148.40 |
| Waynesville | First National Bank | 25,000.00 | 250 | 100.00 | 135.00 | 33,750.00 | 3,500.00 | 30,250.00 | 121.00 |

**BUILDING AND LOAN ASSOCIATIONS—Continued.**

| Name of Association. | Location. | County. | Value of Shares. | Pledged for Loans. | Assessed Value of Stock. |
|---|---|---|---|---|---|
| Co-operative Building and Loan Association | Wilmington | New Hanover | $ 117,239 | $ 71,917 | $ 45,322 |
| Cross Creek Building and Loan Association | Fayetteville | Cumberland | 119,950 | 62,219 | 57,731 |
| Davidson Building and Loan Association | Davidson | Mecklenburg | 10,534 | 7,685 | 2,849 |
| Durham Building and Investment Co. | Durham | Durham | 51,848 | 28,179 | 23,669 |
| Edenton Building and Loan Association | Edenton | Chowan | 20,400 | 16,260 | 4,140 |
| Elkin and Jonesville Building and Loan Association | Elkin | Surry | 6,728 | 2,598 | 4,130 |
| Eureka Building and Loan Association | Kinston | Lenoir | 1,384 | 432 | 952 |
| Farmers and Mechanics Building and Loan Association | Fayetteville | Cumberland | 4,720 | 3,372 | 1,348 |
| First Building and Loan Association | Hickory | Catawba | 183,975 | 137,631 | 46,344 |
| First Building and Loan Association | Statesville | Iredell | 108,415 | 51,549 | 56,866 |
| Forest City Building and Loan Association | Forest City | Rutherford | 11,833 | 4,370 | 7,463 |
| Franklin Perpetual Building and Loan Association | Louisburg | Franklin | 13,386 | 4,145 | 9.241 |
| Gastonia Mutual Building and Loan Association | Gastonia | Gaston | 93,647 | 85,466 | 8.181 |
| Goldsboro Building and Loan Association | Goldsboro | Wayne | 32,830 | 11,749 | 21,081 |
| Graham Home Building Co. | Graham | Alamance | 33,130 | 14,554 | 18,576 |
| Granite Building and Loan Association | Granite Falls | Caldwell | 5,126 | 3,179 | 1,947 |
| Gate City Building and Loan Association | Greensboro | Guilford | 39,740 | 28,160 | 11,580 |
| Hanover Building and Loan Association | Wilmington | New Hanover | 26,199 | 17,556 | 8,643 |
| Home Building and Loan Association | Greenville | Pitt | 54,042 | 30,130 | 23,912 |
| Home Building and Loan Association | Kinston | Lenoir | 4,576 | 1,756 | 2,820 |
| Home Building and Loan Association | New Bern | Craven | 10,843 | 2,198 | 8,645 |
| Home Building and Loan Association | Spray | Rockingham | 2,379 | 432 | 1,947 |

BUILDING AND LOAN ASSOCIATIONS VALUE OF SHARES, LOANS, AND ASSESSED VALUE.

| Name of Association. | Location. | County. | Value of Shares. | Pledged for Loans. | Assessed Value of Stock. |
|---|---|---|---|---|---|
| Alamance Home Builders Association | Burlington | Alamance | $ 51,412 | $ 15,310 | $ 36,102 |
| Albemarle Building and Loan Association | Albemarle | Stanly | 43,414 | 25,897 | 17,517 |
| Anson Building and Loan Association | Wadesboro | Anson | 61,957 | 45,382 | 16,575 |
| Atlantic Building and Loan Association | Wilson | Wilson | 18,533 | 7,203 | 11,330 |
| Black Mountain Building and Loan Association | Black Mountain | Buncombe | 2,889 | 489 | 2,400 |
| Blue Ridge Building and Loan Association | Asheville | Buncombe | 175,177 | 98,032 | 77,145 |
| Brevard Building and Loan Association | Brevard | Transylvania | 6,288 | 5,503 | 785 |
| Cabarrus County Building and Loan Association | Concord | Cabarrus | 80,434 | 50,070 | 30,364 |
| Capital Building and Loan Association | Raleigh | Wake | 6,126 | 6,100 | 26 |
| Chadbourn Building and Loan Association | Chadbourn | Columbus | 2,663 | 1,105 | 1,558 |
| Charlotte Building and Loan Association | Charlotte | Mecklenburg | 48,600 | 25,300 | 23,300 |
| Citizens Building and Loan Association | Concord | Cabarrus | 56,644 | 26,889 | 29,755 |
| Citizens Building and Loan Association | Lenoir | Caldwell | 47,696 | 26,463 | 21,233 |
| Citizens Building and Loan Association | Newton | Catawba | 62,437 | 30,172 | 32,265 |
| Citizens Building and Loan Association | Rocky Mount | Nash | 28,998 | 8,546 | 20,452 |
| Citizens Building and Loan Association | Rutherfordton | Rutherford | 10,585 | 7,642 | 2,943 |
| Citizens Building and Loan Association | Wilmington | New Hanover | 167,609 | 90,477 | 77,132 |
| Citizens Co-operative Building and Loan Association | Salisbury | Rowan | 42,878 | 11,201 | 31,677 |
| Clarendon Building and Loan Association | Wilmington | New Hanover | 43,142 | 32,172 | 10,970 |
| Clayton Building and Loan Association | Clayton | Johnston | 15,937 | 7,136 | 8,801 |
| Clinton-Mount Olive Home Improvement Co. | Clinton | Sampson | 3,500 | 1,000 | 2,500 |
| Concord Perpetual Building and Loan Association | Concord | Cabarrus | 95,469 | 64,384 | 31,085 |

BUILDING AND LOAN ASSOCIATIONS—Continued.

| Name of Association. | Location. | County. | Value of Shares. | Pledged for Loans. | Assessed Value of Stock. |
|---|---|---|---|---|---|
| Peoples Savings and Loan Association | Raleigh | Wake | $ | $ | $ |
| Perpetual Building and Loan Association | Monroe | Union | 38,410 | 25,114 | 13,296 |
| Perpetual Building and Loan Association | Salisbury | Rowan | 28,437 | 11,428 | 17,009 |
| Pitt Building and Loan Association | Bethel | Pitt | 562 | | 562 |
| Piedmont Building and Loan Association | Winston-Salem | Forsyth | 41,253 | 25,885 | 15,368 |
| Pioneer Building and Loan Association | Greensboro | Guilford | 10,649 | 9,208 | 1,441 |
| Raleigh Building and Loan Association | Raleigh | Wake | 85,359 | 38,422 | 46,937 |
| Randleman Building and Loan Association | Randleman | Randolph | 7,731 | 6,025 | 1,706 |
| Red Springs Building and Loan Association | Red Springs | Robeson | 6,858 | 2,453 | 4,405 |
| Reidsville Building and Loan Association | Reidsville | Rockingham | 10,504 | 4,889 | 5,615 |
| Richmond County Building and Loan Association | Rockingham | Richmond | 2,000 | 1,300 | 700 |
| Robeson County Building and Loan Association | Lumberton | Robeson | 5 | | 5 |
| Rocky Mount Homestead and Loan Association | Rocky Mount | Edgecombe | 91,900 | 48,000 | 43,900 |
| Rowan County Building and Loan Association | China Grove | Rowan | 20,054 | 12,523 | 7,531 |
| Rowland Building and Loan Association | Rowland | Robeson | 29,749 | 16,737 | 13,012 |
| Rural Building and Loan Association | Wilmington | New Hanover | 37,947 | 25,712 | 12,235 |
| Selma Building and Loan Association | Selma | Johnston | 307 | | 307 |
| Southern Mutual Home and Real Estate Co. | Wilmington | New Hanover | 67,861 | 45,290 | 22,571 |
| Standard Building and Loan Association | New Bern | Craven | 2,567 | 480 | 2,087 |
| Standard Building and Loan Association | Winston-Salem | Forsyth | 54,783 | 28,532 | 26,251 |
| Tarboro Building and Loan Association | Tarboro | Edgecombe | 66,256 | 30,159 | 36,097 |
| Twin City Building and Loan Association | Leaksville | Rockingham | 4,141 | 1,290 | 2,851 |

| | | | | | |
|---|---|---|---|---|---|
| Twin City Building and Loan Association | Winston-Salem | Forsyth | 7,286 | 4,853 | 2,433 |
| Wadesboro Building and Loan Association | Wadesboro | Anson | 2,170 | 184 | 1,986 |
| Wilmington Homestead and Loan Association | Wilmington | New Hanover | 96,749 | 42,837 | 53,911 |
| Wilson Home and Loan Association | Wilson | Wilson | 94,186 | 64,549 | 29,638 |
| Winston-Salem Building and Loan Association | Winston-Salem | Forsyth | 245,410 | 156,259 | 89,151 |
| Workmens Building and Loan Association | Mount Airy | Surry | 414 | | 414 |
| Total | | | 5,289,760 | 3,455,380 | 1,834,380 |

COTTON MILL CORPORATIONS.

| Name of Mill. | Location. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|
| Akron Manufacturing Co. | Gastonia | $ 25,000 | $ 25,000 | $ 25,000 | $ |
| Albion Cotton Mills Co. | Mount Holly | 40,000 | 30,000 | 19,400 | 10,600 |
| Alpine Cotton Mills | Morganton | 150,000 | 125,000 | 113,949 | 11,051 |
| Amazon Cotton Mills | Thomasville | 70,100 | 30,595 | 30,595 | |
| Anchor Mills | Huntersville | 84,000 | 75,000 | 56,400 | 18,600 |
| Anna Cotton Mills | Kings Mountain | 42,000 | 31,500 | 31,300 | 200 |
| Arista Mills Co. | Winston-Salem | 325,200 | 181,983 | 181,983 | |
| Arlington Cotton Mills | Gastonia | 175,400 | 150,000 | 110,200 | 39,800 |
| Armon Manufacturing Co. | Mount Holly | 150,000 | 100,000 | 100,000 | |
| Asheville Cotton Mills | Asheville | 250,000 | 114,180 | 114,180 | |
| Asheville Quilt Mills | Asheville | 150,000 | 78,275 | 78,275 | |
| Atherton Mills | Charlotte | 175,000 | 115,000 | 105,000 | 10,000 |
| Avalon Mills | Mayodan | 200,000 | 200,000 | 110,066 | 89,934 |
| Avon Mills | Gastonia | 200,000 | 100,820 | 100,820 | |
| Barringer Manufacturing Co. | Rockwell | 46,100 | 41,490 | 35,000 | 6,490 |
| Belle-Vue Manufacturing Co. | Hillsboro | 114,300 | 96,690 | 96,690 | |
| Bellville Cotton Mills | Wilmington | 100,000 | 50,100 | 50,100 | |
| Belmont Cotton Mills Co. | Shelby | 60,000 | 40,000 | 21,942 | 18,058 |
| Bloomfield Manufacturing Co. | Statesville | 106,900 | 76,684 | 76,684 | |
| Bonnie Cotton Mills | Kings Mountain | 99,000 | 89,420 | 89,420 | |
| Borden Manufacturing Co. | Goldsboro | 150,000 | 150,000 | 130,800 | 19,200 |

| | | | | | |
|---|---|---|---|---|---|
| Brookford Mills, Inc. | Brookford | 183,100 | 80,000 | 80,000 | .... .... |
| Brown Manufacturing Co. | Concord | 164,400 | 78,000 | 72,000 | 6,000 |
| Buffalo Manufacturing Co. | Stubbs | 42,400 | 25,000 | 25,000 | ..... |
| Cabarrus Cotton Mills | Concord | 246,000 | 200,000 | 165,300 | 34,700 |
| Cannon Manufacturing Co. | Concord and Kannapolis | 950,000 | 680,000 | 611,300 | 68,700 |
| Capelsie Cotton Mills | Troy | 40,800 | 40,800 | 40,800 | ..... |
| Capitola Manufacturing Co. | Marshall | 65,000 | 56,050 | 56,050 | ..... |
| Caraleigh Mills Co. | Raleigh | 150,000 | 150,000 | 150,000 | ..... |
| Carolina Cotton and Woolen Mills | Spray | 100,000 | 50,000 | ..... | 50,000 |
| Caswell Cotton Mills | Kinston | 100,000 | 70,000 | 68,500 | 1,500 |
| Cedar Falls Manufacturing Co. | Spray (mill, Cedar Falls) | 100,000 | 59,168 | 59,168 | ..... |
| Chadwick-Hoskins Co. | Charlotte | 2,000,000 | 1,250,000 | 691,150 | 558,850 |
| Charlotte Cordage Co. | Charlotte | 40,000 | 25,000 | 25,000 | ..... |
| Cherryville Manufacturing Co. | Cherryville | 65,800 | 51,325 | 51,325 | ..... |
| Chronicle Mills | Belmont | 125,000 | 95,772 | 95,772 | ..... |
| Clara Manufacturing Co. | Gastonia | 100,000 | 82,500 | 62,580 | 19,920 |
| Clayton Cotton Mills | Clayton | 159,900 | 166,861 | 152,461 | 14,400 |
| Cleghorn Mills Co. | Rutherfordton | 75,000 | 75,000 | 38,850 | 36,150 |
| Cleveland Mill and Power Co. | Lawndale | 100,000 | 170,456 | 170,456 | ..... |
| Cliffside Mills | Cliffside | 250,000 | 260,000 | 260,000 | ..... |
| Clyde Cotton Mills | Newton | 32,000 | 33,300 | 33,300 | ..... |
| Columbia Manufacturing Co. | Ramseur | 80,000 | 110,000 | 110,000 | ..... |
| Commonwealth Cotton Manufacturing Co. | Durham | 125,000 | 75,000 | 60,000 | 15,000 |
| Continental Manufacturing Co. | Charlotte | 37,600 | 65,000 | 37,500 | 27,500 |
| Cora Cotton Mills | Kings Mountain | 100,000 | 100,000 | 83,800 | 16,200 |
| Cornelius Cotton Mills | Cornelius | 48,600 | 48,600 | 42,000 | 6,600 |

COTTON MILL CORPORATIONS—Continued.

| Name of Mill. | Location. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|
| Dacotah Cotton Mills | Lexington | $ 150,000 | $ 120,000 | $ 120,000 | $ |
| Dallas Cotton Mills | Dallas | 65,700 | 59,788 | 59,788 | |
| Daniel Manufacturing Co. | Lincolnton | 160,000 | 140,000 | 117,250 | 22,750 |
| Delburg Cotton Mill Co. | Davidson | 45,100 | 31,000 | 25,000 | 6,000 |
| Delgado Mills | Wilmington | 275,000 | 137,500 | 129,200 | 8,300 |
| Dickson Cotton Mills | Laurinburg | 149,850 | 150,000 | 150,000 | |
| Double Shoals Cotton Mills | Shelby, R. F. D. 6 | 50,000 | 78,405 | 78,405 | |
| Dresden Cotton Mills, Inc. | Lumberton | 200,000 | 197,700 | 197,700 | |
| Dudley Shoals Cotton Mills Co. | Granite Falls | 109,300 | 108,500 | 47,000 | 61,500 |
| Dunn Manufacturing Co. | Gastonia | 100,000 | 75,000 | 58,120 | 16,880 |
| Durham Cotton Manufacturing Co. | Durham | 450,000 | 442,674 | 442,674 | |
| Durham Textile Mills | Durham | 2,500 | 2,000 | 2,000 | |
| Edenton Cotton Mills | Edenton | 100,000 | 120,000 | 112,000 | 8,000 |
| Edna Cotton Mills | Reidsville | 120,000 | 108,000 | 108,000 | |
| Efird Manufacturing Co. | Albemarle | 244,000 | 150,000 | 140,000 | 10,000 |
| Elizabeth City Cotton Mills | Elizabeth City | 100,000 | 75,000 | 61,000 | 14,000 |
| Elizabeth Mills | Charlotte | 100,000 | 120,000 | 78,325 | 41,675 |
| Ella Manufacturing Co. | Shelby | 98,800 | 71,816 | 71,816 | |
| Elm Grove Cotton Mills | Lincolnton | 25,500 | 42,550 | 42,550 | |
| Elmira Cotton Mills Co. | Burlington | 210,000 | 104,370 | 104,370 | |
| Eno Cotton Mills | Hillsboro | 217,000 | 215,000 | 200,350 | 14,650 |

| | | | | | |
|---|---|---|---|---|---|
| Brookford Mills, Inc. | Brookford | 183,100 | 80,000 | 80,000 | ..... |
| Brown Manufacturing Co. | Concord | 164,400 | 78,000 | 72,000 | 6,000 |
| Buffalo Manufacturing Co. | Stubbs | 42,400 | 25,000 | 25,000 | ..... |
| Cabarrus Cotton Mills | Concord | 246,000 | 200,000 | 165,300 | 34,700 |
| Cannon Manufacturing Co. | Concord and Kannapolis | 950,000 | 680,000 | 611,300 | 68,700 |
| Capelsie Cotton Mills | Troy | 40,800 | 40,800 | 40,800 | ..... |
| Capitola Manufacturing Co. | Marshall | 65,000 | 56,050 | 56,050 | ..... |
| Caraleigh Mills Co. | Raleigh | 150,000 | 150,000 | 150,000 | ..... |
| Carolina Cotton and Woolen Mills | Spray | 100,000 | 50,000 | ..... | 50,000 |
| Caswell Cotton Mills | Kinston | 100,000 | 70,000 | 68,500 | 1,500 |
| Cedar Falls Manufacturing Co. | Spray (mill, Cedar Falls) | 100,000 | 59,168 | 59,168 | ..... |
| Chadwick-Hoskins Co. | Charlotte | 2,000,000 | 1,250,000 | 691,150 | 558,850 |
| Charlotte Cordage Co. | Charlotte | 40,000 | 25,000 | 25,000 | ..... |
| Cherryville Manufacturing Co. | Cherryville | 65,800 | 51,325 | 51,325 | ..... |
| Chronicle Mills | Belmont | 125,000 | 95,772 | 95,772 | ..... |
| Clara Manufacturing Co. | Gastonia | 100,000 | 82,500 | 62,580 | 19,920 |
| Clayton Cotton Mills | Clayton | 159,900 | 166,861 | 152,461 | 14,400 |
| Cleghorn Mills Co. | Rutherfordton | 75,000 | 75,000 | 38,850 | 36,150 |
| Cleveland Mill and Power Co. | Lawndale | 100,000 | 170,456 | 170,456 | ..... |
| Cliffside Mills | Cliffside | 250,000 | 260,000 | 260,000 | ..... |
| Clyde Cotton Mills | Newton | 32,000 | 33,300 | 33,300 | ..... |
| Columbia Manufacturing Co. | Ramseur | 80,000 | 110,000 | 110,000 | ..... |
| Commonwealth Cotton Manufacturing Co. | Durham | 125,000 | 75,000 | 60,000 | 15,000 |
| Continental Manufacturing Co. | Charlotte | 37,600 | 65,000 | 37,500 | 27,500 |
| Cora Cotton Mills | Kings Mountain | 100,000 | 100,000 | 83,800 | 16,200 |
| Cornelius Cotton Mills | Cornelius | 48,600 | 48,600 | 42,000 | 6,600 |

COTTON MILL CORPORATIONS—Continued.

| Name of Mill. | Location. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|
| Dacotah Cotton Mills | Lexington | $ 150,000 | $ 120,000 | $ 120,000 | $ |
| Dallas Cotton Mills | Dallas | 65,700 | 59,788 | 59,788 | |
| Daniel Manufacturing Co. | Lincolnton | 160,000 | 140,000 | 117,250 | 22,750 |
| Delburg Cotton Mill Co. | Davidson | 45,100 | 31,000 | 25,000 | 6,000 |
| Delgado Mills | Wilmington | 275,000 | 137,500 | 129,200 | 8,300 |
| Dickson Cotton Mills | Laurinburg | 149,850 | 150,000 | 150,000 | |
| Double Shoals Cotton Mills | Shelby, R. F. D. 6 | 50,000 | 78,405 | 78,405 | |
| Dresden Cotton Mills, Inc. | Lumberton | 200,000 | 197,700 | 197,700 | |
| Dudley Shoals Cotton Mills Co. | Granite Falls | 109,300 | 108,500 | 47,000 | 61,500 |
| Dunn Manufacturing Co. | Gastonia | 100,000 | 75,000 | 58,120 | 16,880 |
| Durham Cotton Manufacturing Co. | Durham | 450,000 | 442,674 | 442,674 | |
| Durham Textile Mills | Durham | 2,500 | 2,000 | 2,000 | |
| Edenton Cotton Mills | Edenton | 100,000 | 120,000 | 112,000 | 8,000 |
| Edna Cotton Mills | Reidsville | 120,000 | 108,000 | 108,000 | |
| Efird Manufacturing Co. | Albemarle | 244,000 | 150,000 | 140,000 | 10,000 |
| Elizabeth City Cotton Mills | Elizabeth City | 100,000 | 75,000 | 61,000 | 14,000 |
| Elizabeth Mills | Charlotte | 100,000 | 120,000 | 78,325 | 41,675 |
| Ella Manufacturing Co. | Shelby | 98,800 | 71,816 | 71,816 | |
| Elm Grove Cotton Mills | Lincolnton | 25,500 | 42,550 | 42,550 | |
| Elmira Cotton Mills Co. | Burlington | 210,000 | 104,370 | 104,370 | |
| Eno Cotton Mills | Hillsboro | 217,000 | 215,000 | 200,350 | 14,650 |

| | | | | | |
|---|---|---|---|---|---|
| Enterprise Manufacturing Co. | Coleridge | 25,000 | 43,615 | 43,615 | ..... |
| Entwhistle Manufacturing Co. | Rockingham | 135,173 | 25,000 | 25,000 | ..... |
| Erwin Cotton Mills Co. | West Durham | 4,000,000 | 2,250,000 | 2,197,066 | 52,934 |
| Ethel Cotton Mill | Selma | 56,500 | 52,000 | 52,000 | ..... |
| Eureka Manufacturing Co. | Lincolnton | 40,000 | 20,000 | 20,000 | ..... |
| Everette Cotton Mills | Monroe | 55,200 | 25,000 | 22,000 | 3,000 |
| Fidelity Manufacturing Co. | Charlotte | 34,500 | 35,000 | 35,000 | ..... |
| Flint Manufacturing Co. | Gastonia | 150,000 | 120,000 | 105,190 | 14,810 |
| Florence Mills | Forest City | 250,000 | 150,000 | 146,000 | 4,000 |
| Fountain Cotton Mills | Tarboro | 114,900 | 110,350 | 110,350 | ..... |
| Francis Cotton Mills, Inc. | Biscoe | 120,000 | 90,000 | 90,000 | ..... |
| Franklinville Manufacturing Co. | Franklinville | 80,000 | 78,027 | 78,027 | ..... |
| Gastonia Cotton Manufacturing Co. | Gastonia | 200,000 | 76,740 | 76,740 | ..... |
| Gaston Manufacturing Co. | Cherryville | 200,000 | 160,435 | 160,435 | ..... |
| Gem Yarn Mills | Cornelius | 45,000 | 32,000 | 25,000 | 7,000 |
| Gibson Manufacturing Co. | Concord | 500,000 | 240,075 | 240,075 | ..... |
| German-American Co. | Draper | 391,600 | 200,000 | 163,910 | 36,090 |
| Glencoe Mills | Burlington | 112,000 | 95,614 | 95,614 | ..... |
| Glen Raven Cotton Mills Co. | Burlington | 99,900 | 51,000 | 49,300 | 1,700 |
| Grace Mills, Inc. | Salisbury | 15,000 | 15,000 | 15,000 | ..... |
| Granite Cordage Co. | Granite Falls | 20,000 | 8,000 | 6,000 | 2,000 |
| Granite Falls Manufacturing Co. | Granite Falls | 65,000 | 48,000 | 48,000 | ..... |
| Gray Manufacturing Co. | Gastonia | 175,000 | 125,000 | 99,052 | 25,948 |
| Great Falls Manufacturing Co. | Rockingham | 100,000 | 128,400 | 128,400 | ..... |
| Green River Manufacturing Co. | Tuxedo | 67,500 | 50,000 | 30,000 | 20,000 |
| Gwyn-Harper Manufacturing Co. | Patterson | 70,000 | 38,500 | 37,140 | 1,360 |

COTTON MILL CORPORATIONS—Continued.

| Name of Mill. | Location. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|
| Hadley-Peoples Manufacturing Co. | Siler City | $ 40,000 | $ 35,200 | $ 35,200 | $..... |
| Hannah Pickett Mills | Rockingham | 200,000 | 132,251 | 132,251 | ..... |
| Harden Manufacturing Co. | Worth | 100,000 | 55,650 | 55,300 | 350 |
| Harriet Cotton Mills | Henderson | 449,600 | 449,600 | 325,000 | 124,600 |
| Hazelhurst Cotton Mill Co. | Mount Airy | 10,000 | 10,000 | 3,400 | 6,600 |
| Henderson Cotton Mills | Henderson | 240,000 | 288,000 | 260,000 | 28,000 |
| Henrietta Mills | Caroleen | 675,000 | 675,000 | 575,000 | 100,000 |
| Henry River Manufacturing Co. | Hildebran | 112,800 | 65,000 | 45,000 | 20,000 |
| High Falls Manufacturing Co. | High Falls | 60,000 | 60,000 | 57,985 | 2,015 |
| Highland Park Manufacturing Co. | Charlotte | 645,100 | 546,000 | 455,500 | 90,500 |
| High Shoals Co. | High Shoals | 296,000 | 190,915 | 177,755 | 13,160 |
| Holland Manufacturing Co. | Gastonia | 50,000 | 31,195 | 29,427 | 2,768 |
| Holt, Gant & Holt Cotton Manufacturing Co. | Altamahaw | 150,000 | 138,000 | 138,000 | ..... |
| Holt-Granite Manufacturing Co. | Haw River | 641,100 | 279,825 | 265,450 | 14,375 |
| L. Banks Holt Manufacturing Co. | Graham | 1,000,000 | 497,780 | 497,780 | ..... |
| Holt-Morgan Mills | Fayetteville | 159,500 | 100,000 | 100,000 | ..... |
| E. M. Holt Plaid Mills | Burlington | 40,000 | 24,200 | 24,400 | ..... |
| Holt-Williamson Manufacturing Co. | Fayetteville | 80,000 | 60,000 | 40,000 | 20,000 |
| Hopedale Mills Co. | Burlington | 60,000 | 42,400 | 42,400 | ..... |
| Hope Mills Manufacturing Co. | Hope Mills | 462,000 | 215,155 | 215,155 | ..... |
| Howell Manufacturing Co. | Cherryville | 50,000 | 50,000 | 37,000 | 13,000 |

| | | | | | |
|---|---|---|---|---|---|
| Hudson Cotton Manufacturing Co. | Hudson | 100,000 | 75,000 | 65,940 | 9,060 |
| Huss Manufacturing Co. | Bessemer City | 35,000 | 35,000 | 25,000 | 10,000 |
| Icemorlee Cotton Mills Co. | Monroe | 300,000 | 140,000 | 104,512 | 35,488 |
| Ida Yarn Mill | Laurel Hill | 60,000 | 60,000 | 54,449 | 5,551 |
| Imperial Yarn Mills | Belmont | 200,000 | 101,440 | 101,440 | ..... |
| Indian Creek Manufacturing Co. | Lincolnton | 23,350 | 25,493 | 25,493 | ..... |
| Ivanhoe Manufacturing Co. | Smithfield | 22,300 | 15,000 | 15,000 | ..... |
| Inverness Mills Co. | Winston-Salem | 22,000 | 9,200 | 9,200 | ..... |
| Ivey Mill Co. | Hickory | 125,000 | 80,000 | 60,000 | 20,000 |
| Jennings Cotton Mills | Lumberton | 55,776 | 62,575 | 62,575 | ..... |
| Jewel Cotton Mills | Thomasville | 45,000 | 45,000 | 20,000 | 25,000 |
| John Manufacturing Co. | Kings Mountain | 65,000 | 62,210 | 62,210 | ..... |
| Kesler Manufacturing Co. | Salisbury | 225,000 | 225,000 | 225,000 | ..... |
| W. R. Kindley Cotton Manufacturing Co. | Mount Pleasant | 43,400 | 25,000 | 14,900 | 10,100 |
| Kings Mountain Manufacturing Co. | Kings Mountain | 79,000 | 52,000 | 51,625 | 375 |
| Kinston Cotton Mills | Kinston | 142,000 | 120,720 | 85,750 | 34,970 |
| Klotho Mills, Inc. | Kings Mountain | 80,000 | 52,750 | 52,750 | ..... |
| Lakeside Mills | Burlington | 44,000 | 44,000 | 39,600 | 4,400 |
| Lakeview Manufacturing Co. | Fayetteville | 50,000 | 20,000 | 20,000 | ..... |
| Leaksville Cotton Mills | Spray | 30,000 | 75,000 | 75,000 | ..... |
| Leaksville Woolen Mills | Rockingham | 27,000 | 54,500 | 54,500 | ..... |
| Leak, Wall & McRae | Leaksville | 150,000 | 150,000 | 147,800 | 2,200 |
| Ledbetter Manufacturing Co. | Rockingham | 25,000 | 61,298 | 61,298 | ..... |
| Leeco Cotton Mills | Jonesboro | 41,000 | 30,000 | 30,000 | ..... |
| Lenoir Cotton Mills | Lenoir | 150,000 | 100,000 | 81,741 | 18,259 |
| Leota Cotton Mills Co. | Graham | 30,000 | 30,000 | 30,000 | ..... |

COTTON MILL CORPORATIONS—Continued.

| Name of Mill. | Location. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|
| Liberty Cotton Mills Co. | Clayton | $ 94,500 | $ 90,100 | $ 90,100 | $ |
| Lily Mill and Power Co. | Shelby | 135,000 | 100,000 | 97,093 | 2,907 |
| Lily Mills | Spray | 67,000 | 35,000 | 30,452 | 4,548 |
| Linden Manufacturing Co. | Davidson | 45,000 | 45,000 | 40,000 | 5,000 |
| Linn Mills Co. | Landis | 65,100 | 65,100 | 50,000 | 15,100 |
| Little River Manufacturing Co. | Willardville | 60,000 | 50,000 | 30,240 | 19,760 |
| Locke Cotton Mills | Concord | 500,000 | 250,000 | 165,250 | 84,750 |
| Long Island Cotton Mills | Long Island | 30,000 | 45,649 | 45,649 | |
| Long Shoals Co. | Long Shoals | 99,900 | 100,329 | 99,814 | 515 |
| Lowell Cotton Mills | Lowell | 100,000 | 114,500 | 114,500 | |
| Lumberton Cotton Mills | Lumberton | 175,000 | 352,217 | 352,217 | |
| McAden Mills | McAdenville | 400,000 | 399,999 | 250,654 | 149,345 |
| Magnolia Mills | Concord | 25,000 | 15,000 | 4,000 | 11,000 |
| Maiden Cotton Mills | Maiden | 44,000 | 22,606 | 22,606 | |
| Majestic Manufacturing Co. | Belmont | 191,227 | 82,630 | 82,630 | |
| Marion Manufacturing Co. | Marion | 200,100 | 77,750 | 77,750 | |
| Mascot Cotton Mill Co. | Bessemer City | 53,875 | 50,000 | 40,000 | 10,000 |
| Mayes Manufacturing Co. | Gastonia | 200,000 | 125,000 | 125,000 | |
| Mayo Mills | Mayodan | 300,000 | 270,000 | 212,119 | 57,881 |
| Mecklenburg Manufacturing Co. | Charlotte | 250,000 | 125,000 | 50,000 | 75,000 |
| Melville Manufacturing Co. | Cherryville | 79,500 | 59,625 | 47,000 | 12,625 |

| | | | | | |
|---|---|---|---|---|---|
| Roanoke Mills Co. | Roanoke Rapids | 405,600 | 408,600 | 301,368 | 107,232 |
| Roberdel Manufacturing Co. | Rockingham | 375,000 | 375,000 | 375,000 | ..... |
| Rocky Mount Mills | Rocky Mount | 472,500 | 472,500 | 380,000 | 92,500 |
| Rodman-Heath Cotton Mills | Waxhaw | 50,000 | 50,000 | 50,000 | ..... |
| Rosemary Manufacturing Co. | Roanoke Rapids | 334,187 | 451,930 | 451,930 | ..... |
| Roxboro Cotton Mills | Roxboro | 263,300 | 180,000 | 180,000 | ..... |
| Royall Cotton Mills | Wake Forest | 222,000 | 165,000 | 145,525 | 19,475 |
| Rudisill, John, Manufacturing Co. | Lincolnton | 31,800 | 23,850 | 23,474 | 376 |
| St. Pauls Cotton Mill Co. | St. Pauls | 97,700 | 107,332 | 107,332 | ..... |
| Salisbury Cotton Mills | Salisbury | 250,000 | 275,000 | 275,000 | ..... |
| Sanford Cotton Mills | Sanford | 149,700 | 112,275 | 100,667 | 11,608 |
| Sargent Cotton Manufacturing Co. | Greensboro | ..... | ..... | ..... | ..... |
| Saxony Spinning Co. | Lincolnton | 130,500 | 57,184 | 57,184 | ..... |
| Scotland Cotton Mill | Laurinburg | 120,150 | 132,165 | 97,600 | 34,565 |
| Scott-Mebane Manufacturing Co. | Graham | 75,000 | 75,000 | 75,000 | ..... |
| Selma Cotton Mills | Selma | 90,000 | 82,500 | 82,500 | ..... |
| Shaw Cotton Mills | Weldon | 51,300 | 40,000 | 40,000 | ..... |
| Shelby Cotton Mills | Shelby | 150,000 | 100,000 | 90,088 | 9,912 |
| Shuford Mill Co. | Hickory | 13,200 | 6,000 | 6,000 | ..... |
| Sidney Cotton Mills | Graham | 40,000 | 40,000 | 40,000 | ..... |
| Smitherman Cotton Mills | Troy | 73,000 | 100,000 | 100,000 | ..... |
| Smithfield Cotton Mills | Smithfield | 202,650 | 125,000 | 112,112 | 12,888 |
| Spencer Mountain Mills | Lowell | 105,000 | 105,000 | 105,000 | ..... |
| Spray Cotton Mills | Spray | 200,000 | 120,000 | 119,349 | 651 |
| Spray Woolen Mill Co. | Spray | 100,000 | 45,000 | 32,650 | 12,350 |
| Springfield Cotton Mill | Laurel Hill | 45,000 | 45,000 | 38,412 | 6,588 |

COTTON MILL CORPORATIONS—Continued.

| Name of Mill. | Location. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|
| Stanley Manufacturing Co. | Stanley | $ 65,000 | $ 40,000 | $ 40,000 | $..... |
| Statesville Cotton Mills | Statesville | 175,000 | 130,000 | 121,000 | 9,000 |
| Steele's Mills | Rockingham | 225,000 | 269,857 | 269,857 | ..... |
| Sterling Cotton Mills | Franklinton | 100,000 | 199,625 | 199,625 | ..... |
| Stony Point Manufacturing Co. | Stony Point | 67,700 | 40,000 | 35,000 | 5,000 |
| Tarboro Cotton Factory | Tarboro | 164,450 | 128,820 | 127,000 | 1,820 |
| Taylorsville Cotton Mill Co. | Taylorsville | 73,750 | 40,000 | 35,000 | 5,000 |
| Tolar, Hart & Holt Mills | Fayetteville | 138,000 | 138,000 | 83,017 | 54,983 |
| Transylvania Cotton Mill Co. | Brevard | 53,100 | 45,000 | 30,000 | 15,000 |
| Travora Manufacturing Co. | Graham | 60,000 | 93,400 | 93,400 | ..... |
| Trenton Cotton Mills | Gastonia | 124,800 | 103,942 | 102,976 | 946 |
| Tronlinwood Manufacturing Co. | Haw River | 30,400 | 30,400 | 24,450 | 5,950 |
| Tuckaseigee Manufacturing Co. | Mount Holly | 40,000 | 85,000 | 72,236 | 12,764 |
| Turner Mills Co. | East Monbo | 155,500 | 60,381 | 60,381 | ..... |
| Tuscarora Cotton Mill | Mount Pleasant | 45,000 | 30,400 | 30,400 | ..... |
| Union Cotton Mills | Maiden | 119,200 | 80,000 | 65,250 | 14,750 |
| Vance Cotton Mills | Salisbury | 100,000 | 100,000 | 93,415 | 6,585 |
| Vass Cotton Mill Co. | Vass | 30,000 | 15,000 | 15,000 | ..... |
| Victory Manufacturing Co. | Fayetteville | 225,000 | 125,000 | 50,350 | 74,650 |
| Virginia Cotton Mills | Swepsonville | 100,000 | 120,392 | 120,392 | ..... |
| Vivian Cotton Mills | Cherryville | 49,700 | 40,000 | 34,530 | 5,470 |

| | | | | | |
|---|---|---|---|---|---|
| Wadesboro Cotton Mills Co. | Wadesboro | 60,400 | 48,000 | 48,000 | ..... |
| Wampum Cotton Mills | Lincolnton | 160,000 | 120,215 | 120,215 | ..... |
| Watts Manufacturing Co. | Lilledoun | 26,888 | 25,370 | 25,370 | ..... |
| Waverly Cotton Mill Co. | Laurinburg | 251,800 | 186,000 | 186,000 | ..... |
| Weldon Cotton Manufacturing Co. | Weldon | 77,825 | 66,255 | 40,000 | 26,255 |
| White-Williamson Co. | Saxapahaw | 180,000 | 98,400 | 88,600 | 9,800 |
| Whitnel Cotton Mill Co. | Whitnel | 125,000 | 75,000 | 68,818 | 6,182 |
| Williamson Manufacturing Co. | Burlington | 7,000 | 3,500 | 3,500 | ..... |
| Wilson Cotton Mills | Wilson | 75,000 | 60,000 | 45,000 | 15,000 |
| Wiscassett Mills Co. | Albemarle | 433,500 | 333,300 | 305,828 | 27,472 |
| Woodlawn Manufacturing Co. | Mount Holly | 100,000 | 75,000 | 70,000 | 5,000 |
| Worth Manufacturing Co. | Worthville | 200,000 | 107,250 | 107,250 | ..... |
| Young-Hartsell Mills Co. | Concord | 100,000 | 53,850 | 53,850 | ..... |
| Totals | | 43,560,251 | 34,249,996 | 30,038,670 | 4,211,326 |

MISCELLANEOUS CORPORATIONS.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Aaron's Pharmacy | L. A. Long | Goldsboro | $ 12,000 | $ 9,000 | $ 5,500 | $ 3,500 |
| Aberdeen Power and Milling Co. | C. N. Blue | Aberdeen | 3,950 | 3,950 | 2,120 | 1,830 |
| Aberdeen Sash and Blind Co. | W. W. Weaver | Aberdeen | 20,000 | 15,350 | 15,350 | ..... |
| Abernathy-Shields Drug Co. | Dan R. Shields | Gastonia | 5,000 | 5,000 | 3,000 | 2,000 |
| Absher Bros. Co. | S. E. Absher | North Wilkesboro | 1,000 | 200 | 200 | ..... |
| Absher (The W. M.) Co. | S. E. Absher | North Wilkesboro | 16,554 | 6,400 | 6,400 | ..... |
| Acme Brick Co. | J. B. Blackman | Lumberton | 2,000 | 2,000 | 2,000 | ..... |
| Acme Drug Co. | Z. V. Judd | Raleigh | 29,957 | 21,712 | 21,712 | ..... |
| Acme Canning Co. | D. E. Wooten | Reidsville | 8,500 | 6,200 | 6,200 | ..... |
| Acme Hosiery Mills | T. H. Redding | Ashboro | 26,000 | 20,000 | 20,000 | ..... |
| Acme Manufacturing Co. | J. G. McCormick | Wilmington | 200,000 | 170,000 | 167,482 | 2,518 |
| Adams Grain and Provision Co. | H. B. Fowler | Charlotte | 30,000 | 29,100 | 29,100 | ..... |
| Adams & Hunt, Inc. | J. M. Hunt | Greensboro | 3,000 | 3,000 | 3,000 | ..... |
| Adams, J. J., & Sons Co. | J. J. Adams, Jr. | Winston-Salem | 3,000 | 3,000 | 3,000 | ..... |
| Agio Farming and Trading Co. | D. B. Coltrane | Concord, R. F. D. 1 | 5,000 | 5,000 | ..... | 5,000 |
| Agricultural Publishing Co. | John S. Pearson | Raleigh | 13,500 | 13,500 | 4,500 | 9,000 |
| Alamance Fair Association | McBride Holt | Burlington | 2,529 | ..... | ..... | ..... |
| Alamance Insurance and Real Estate Co. | W. E. Sharpe | Burlington | 30,000 | 32,425 | 32,425 | ..... |
| Alamance Motor Car Co. | J. W. McPherson | Haw River | 4,600 | 600 | 600 | ..... |
| Alba Mineral Co. | I. W. Goodline | Kinsey | 7,000 | 3,000 | ..... | 3,000 |
| Albemarle Development Co. | S. W. Wilkinson | Belhaven | 66,000 | 15,000 | 10,000 | 5,000 |

| | | | | | |
|---|---|---|---|---|---|
| Wadesboro Cotton Mills Co. | Wadesboro | 60,400 | 48,000 | 48,000 | ..... |
| Wampum Cotton Mills | Lincolnton | 100,000 | 120,215 | 120,215 | ..... |
| Watts Manufacturing Co. | Liledoun | 26,888 | 25,370 | 25,370 | ..... |
| Waverly Cotton Mill Co. | Laurinburg | 251,800 | 186,000 | 186,000 | ..... |
| Weldon Cotton Manufacturing Co. | Weldon | 77,825 | 66,255 | 40,000 | 26,255 |
| White-Williamson Co. | Saxapahaw | 180,000 | 98,400 | 88,600 | 9,800 |
| Whitnel Cotton Mill Co. | Whitnel | 125,000 | 75,000 | 68,818 | 6,182 |
| Williamson Manufacturing Co. | Burlington | 7,000 | 3,500 | 3,500 | ..... |
| Wilson Cotton Mills | Wilson | 75,000 | 60,000 | 45,000 | 15,000 |
| Wiscassett Mills Co. | Albemarle | 433,500 | 333,300 | 305,828 | 27,472 |
| Woodlawn Manufacturing Co. | Mount Holly | 100,000 | 75,000 | 70,000 | 5,000 |
| Worth Manufacturing Co. | Worthville | 200,000 | 107,250 | 107,250 | ..... |
| Young-Hartsell Mills Co. | Concord | 100,000 | 53,850 | 53,850 | ..... |
| Totals | | 43,560,251 | 34,249,996 | 30,038,670 | 4,211,326 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Allright Seat Co. | J. E. Albright | Greensboro | $ 1,550 | $ 1,550 | $ 1,550 | $ |
| Alma Furniture Co. | J. P. Redding | High Point | 10,000 | 10,000 | 10,000 | |
| Alma Lumber Co. | C. J. Cottingham | Alma | 35,000 | 35,000 | 22,588 | 12,412 |
| Alston (The) Co. | A. W. Alston | Louisburg | 2,500 | 3,100 | 3,100 | |
| American Aeroplane Co. | F. A. Bissinger | Wilmington | 2,165 | 2,165 | 1,500 | 665 |
| American Aquahoist Co. | T. H. Tise | Winston-Salem | 22,325 | 5,785 | 5,785 | |
| American Commission Co. | R. E. Steele | Greensboro | 5,000 | 5,000 | 5,000 | |
| American Cotton Manufacturers' Association | C. B. Bryant | Charlotte | 5,530 | | | |
| American Machine and Manufacturing Co. | W. H. Flint | Charlotte | 208,500 | 59,500 | 59,500 | |
| American (The) Realty and Auction Co. | J. R. Thomas | Greensboro | 6,000 | 6,000 | 1,400 | 4,600 |
| American (The) Roofing Tile Co. | F. McM. Sawyer | Charlotte | 200,000 | 500 | 200 | 300 |
| American Warehouse Co. | F. M. Elliott, Jr. | Spray | 857,200 | 350,404 | 126,316 | 224,088 |
| Amos Furniture Co. | R. T. Amos | High Point | 2,500 | 2,500 | 2,500 | |
| Andrews & Waddell (The) Furniture Co. | Arthur Byrd | Goldsboro | 1,200 | 3,850 | 1,500 | 2,350 |
| Anson Real Estate and Insurance Co. | T. C. Coxe | Wadesboro | 7,500 | 6,000 | 2,675 | 3,325 |
| Anthony, G. W., Co. | G. W. Anthony | Burlington | 16,000 | 16,000 | 16,000 | |
| Apex (The) Farmers Consolidated Tobacco Co. | C. F. Wilson | Apex | 1,770 | 1,280 | 1,280 | |
| Apex Insurance and Realty Co. | A. B. Hunter | Apex | 2,500 | 2,500 | 2,500 | |
| Apex Knitting Mill Co. | L. S. Olive | Apex | 10,750 | 8,500 | 8,500 | |
| Apex Land and Development Co. | J. R. Cunningham | Apex | 9,000 | 5,000 | 3,000 | 2,000 |
| Apex Lumber Co. | J. A. Duncan | Hamlet | 20,000 | 2,500 | 2,500 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Appalachian Construction Co. | L. N. McNeely | Hendersonville | 89,000 | 1,000 | 1,000 | |
| Apple Gin Co. | J. S. Bynum | Waltonsburg, R. F. D. | 4,000 | 4,000 | | 4,000 |
| Arcade Shoe Co. | S. T. Hodges | Durham | 2,123 | 2,123 | 2,123 | |
| Arey Hardware Co. | E. B. Arey | Salisbury | 10,000 | 6,000 | 6,000 | |
| Arey, D. L., Distilling Co. | E. C. Arey | Salisbury | 20,000 | 500 | 500 | |
| Arch Roller Mills | H. S. Ragan | Archdale | 6,000 | 3,600 | 1,800 | 1,800 |
| Armature Winding and Ferrofix Brazing Co. | L. F. Stratton | Charlotte | 2,100 | 2,100 | 700 | 1,400 |
| Armfield (The) Co. | J. F. L. Armfield | Fayetteville | 30,000 | 20,350 | 20,350 | |
| Armfield-Laughlin Realty Co. | D. B. McCrary | Ashboro | 4,000 | 4,000 | 4,000 | |
| Armstrong Grocery Co. | H. W. Armstrong | New Bern | 12,200 | 15,842 | 15,842 | |
| Arrington-Bissette (The) Co. | G. N. Bissette | Nashville | 12,000 | 37,000 | 16,239 | 20,761 |
| Ashboro Chair Co. | J. O. Redding | Ashboro | 20,000 | 20,000 | 20,000 | |
| Ashboro (The) Copper Mining Co. | A. J. Thurber | Ashboro | 1,825 | 1,500 | 1,500 | |
| Ashboro Drug Co. | R. I. Dickens | Ashboro | 4,000 | 4,000 | 4,000 | |
| Ashboro (The) Gold Mining Co. | J. T. Steinback | Ashboro | 9,340 | 4,600 | 4,600 | |
| Ashboro Grocery Co. | D. B. McCrary | Ashboro | 10,000 | 9,000 | 9,000 | |
| Ashboro Roller Mills | W. J. Scarboro | Ashboro | 13,800 | 13,800 | 13,800 | |
| Ashboro Steam Laundry Co. | C. G. Spencer | Ashboro | 1,250 | 600 | 600 | |
| Ashboro Wheelbarrow and Manufacturing Co. | H. E. Moffitt | Ashboro | 15,000 | 15,000 | 15,000 | |
| Ashe, W. W., Co. | W. W. Ashe | Andrews | | | | |
| Asheville China Co. | A. H. Mills | Asheville | 1,100 | 1,100 | 800 | 300 |
| Asheville Coal and Lumber Co. | A. H. McCormick | Asheville | 2,600 | | | |
| Asheville Country Club | A. S. Barnard | Asheville | 14,000 | 5,740 | 5,740 | |
| Asheville Dray, Fuel and Construction Co. | W. H. Bird | Asheville | 5,000 | 6,000 | 6,000 | |
| Asheville Hardware Co. | W. R. Ellerson | Asheville | 47,500 | 42,755 | 42,755 | |
| Asheville (The) Harness Co. | C. N. Webster | Asheville | 10,000 | 12,286 | 12,286 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Asheville (The) Dry Goods Co. | L. Thompson | Asheville | $ 12,000 | $ 9,000 | $ 9,000 | $ |
| Asheville Horse Show Association | W. F. Randolph | Asheville | | | | |
| Asheville Ice and Coal Co. | H. T. Collins | Asheville | 20,000 | 15,571 | 15,571 | |
| Asheville Lumber Co. | J. E. Dickerson | Asheville | 25,000 | 25,000 | 25,000 | |
| Asheville Printing and Engraving Co. | F. R. Hewitt | Asheville | 2,500 | 2,000 | 2,000 | |
| Asheville Pure Milk Co. | R. P. Johnston | Asheville | 3,500 | 850 | 850 | |
| Asheville School | N. M. Anderson | Asheville | 80,000 | 60,000 | 60,000 | |
| Asheville (The) Sewing Machine Co. | E. B. Shuford | Asheville | 4,500 | 4,505 | 4,505 | |
| Asheville Steam Laundry Co. | Guy Green | Asheville | 30,000 | 15,000 | 9,500 | 5,500 |
| Asheville Supply and Foundry Co. | W. C. Britt | Asheville | 25,000 | 25,000 | 22,650 | 2,350 |
| Asheville Veneer Co. | J. G. Adams | Asheville | 33,000 | 18,000 | 18,000 | |
| Asheville Wholesale Credit Men's Association | A. D. Monteath | Asheville | | | | |
| Ashpole Ginning Co. | J. S. McNeill | Fairmont | 4,550 | 3,125 | 3,125 | |
| Atha Chair Co. | W. L. Gilbert | Statesville | 18,700 | 6,000 | 6,000 | |
| Atkinson (The) Co. | J. S. Atkinson | Elkin | 16,000 | 14,000 | 12,000 | 2,000 |
| Atlantic Coffin and Casket Co. | L. C. Herring | Rose Hill | 9,400 | 11,273 | 11,273 | |
| Atlantic Fire Insurance Co. | G. H. Dortch | Raleigh | 125,000 | 100,000 | 2,614 | 97,386 |
| Atlantic Furniture Co. | C. C. Barnhardt | High Point | 30,900 | 2,500 | 2,500 | |
| Atlantic (The) Yacht Club | H. F. Fennell | Wilmington | | 2,400 | 2,400 | |
| Auditorium Amusement Co. | M. B. Hunter | Charlotte | 1,012 | 200 | 200 | |
| Aulander Realty Co. | W. S. Dunning | Aulander | 25,000 | 16,500 | 16,500 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Aurora Publishing Co. | J. Y. Hamrick | Shelby | 2,500 | 2,500 | 1,600 | 900 |
| Austin, J. L., Co. | J. L. Austin | Wingate | 12,000 | 10,000 | 8,020 | 1,980 |
| Auten, R. I., Electric Co., Inc. | J. R. Winchester | Charlotte | 5,350 | 5,350 | 5,350 | ..... |
| Auto (The) Co. | W. G. Elliott | Wilmington | 5,500 | 3,250 | 3,250 | ..... |
| Automatic (The) Packing and Labeling Co. | Thomas M. Gorman | Durham | 134,700 | 35,957 | 2,282 | 33,675 |
| Auto Transfer Co. | H. W. Horton | North Wilkesboro | 3,000 | 3,460 | 3,460 | ..... |
| Avenue Land Co. | J. W. Cates | Burlington | 3,200 | 596 | 596 | ..... |
| Aycock, C. P., Supply Co. | C. P. Aycock | Pantego | 10,000 | 14,000 | 13,200 | 800 |
| Ayden Loan and Insurance Co. | J. F. Barwick | Ayden | 2,550 | 2,550 | 1,200 | 1,350 |
| Ayden (The) Lumber Co. | D. Gibb | Ayden | 15,600 | 12,900 | 12,900 | ..... |
| Ayden Tobacco Warehouse Co. | Robert Worthington | Ayden | 5,290 | 4,000 | 4,000 | ..... |
| Aydlett Brothers Co. | J. H. Aydlett | Elizabeth City | 7,400 | 29,600 | 22,359 | 7,241 |
| Azalea Woodworking Co. | W. B. McEwen | Azalea | 24,100 | 18,000 | 18,000 | ..... |
| Backwoods Fishing Club | J. F. Jordan | Greensboro | 700 | 200 | 200 | ..... |
| Bailey Brothers, Inc. | M. D. Bailey | Winston-Salem | 287,800 | 175,000 | 161,255 | 13,745 |
| Bailey (The) Lumber Co. | Harry Bailey | Bakersville | 5,000 | 5,000 | 850 | 4,150 |
| Bailey Supply Co. | G. A. Phillips | Washington | 5,500 | 2,750 | 2,000 | 750 |
| Bagwell (The) Real Estate Co. | W. H. H. Bagwell | Hamlet | 12,150 | 13,315 | 13,315 | ..... |
| Baker-Thompson Lumber Co. | B. W. Baker | Raleigh | 25,000 | 12,000 | 10,000 | 2,000 |
| Baldwin Grocery Co. | H. D. Baldwin | Rockingham | 10,000 | 20,000 | 20,000 | ..... |
| Balfour Pink Granite Co. | George R. Collins | Salisbury | 35,000 | 17,500 | 3,850 | 13,650 |
| Balfour Quarry Co. | W. B. Valentine | Asheville | 35,700 | 13,100 | 7,680 | 5,320 |
| Ballard (The B. W.) Co. | B. W. Ballard | Franklinton | 10,000 | 10,000 | 10,000 | ..... |
| Ball-bearing Coupler Co. | W. E. Johnson | Asheville | 24,000 | ..... | ..... | ..... |
| Ball, J. G., Co. | J. G. Ball | Raleigh | 45,000 | 15,000 | 12,700 | 2,300 |
| Ballinger (The) Co. | C. W. Ballinger | Tryon | 10,000 | 5,000 | 5,000 | ..... |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Banner Manufacturing Co. | E. C. Foy | Mount Airy | $ 9,000 | $ 6,660 | $ 6,000 | $ 660 |
| Banner Roller Mills, Inc. | W. E. Grigg | Lincolnton | 23,000 | 20,000 | 3,100 | 16,900 |
| Banner Warehouse Co. | N. A. Currie | Clarkton | 2,400 | 1,900 | 1,900 | ..... |
| Baraca (The) Publishing Co. | J. D. Berry | Raleigh | 60 | ..... | ..... | ..... |
| Barbee-Sharp Produce Co. | D. L. Steifel | Winston-Salem | 10,000 | 5,000 | 5,000 | ..... |
| Barnardsville Lumber Co. | T. L. Maney | Barnardsville | 8,000 | 2,642 | 2,642 | ..... |
| Barnes Bros. Drug Co. | B. S. Barnes | Maxton | 5,000 | 5,000 | 4,000 | 1,000 |
| Barnes-Carroll (The) Co. | Charles Carroll | Clayton | 4,500 | 4,500 | 4,500 | ..... |
| Barnes-Graves Grocery Co. | J. D. Taylor | Wilson | 9,000 | 9,000 | 9,000 | ..... |
| Barnes Grocery Co. | N. L. Barnes | Raleigh | 3,000 | 3,000 | 3,000 | ..... |
| Barnes & Halliday (The) Co. | R. L. Cromartie | Dunn | 8,200 | 11,325 | 11,325 | ..... |
| Barnes-Harrell Co. | J. T. Barnes | Wilson | 5,000 | 5,000 | 5,000 | ..... |
| Barnhardt Manufacturing Co. | T. M. Barnhardt | Charlotte | 24,400 | 29,909 | 29,909 | ..... |
| Barnesville Ginning Co. | John S. McNeill | Barnesville | 4,300 | 3,300 | 2,625 | 675 |
| Batchelor-Ricks-Forrest Co. | W. J. Batchelor | Albemarle | 8,000 | 4,800 | 4,800 | ..... |
| Battleboro Oil Co. | M. C. Braswell | Battleboro | 25,000 | 25,000 | 8,400 | 16,600 |
| Baughman & Weaver Co. | J. W. Weaver | Rich Square | 20,000 | 20,000 | 20,000 | ..... |
| Bay River Lumber Co. | E. O. Burroughs | Bethel | 5,000 | 4,500 | ..... | 4,500 |
| Bazaar Dry Goods Co. | S. H. Rogers | Creedmoor | 2,000 | 2,000 | 2,000 | ..... |
| Beach Water Co. | H. E. Bonitz | Wilmington | 2,850 | 1,000 | 1,000 | ..... |
| Beacom Supply Co. | C. W. Finch | Henderson | 25,000 | 20,810 | 20,810 | ..... |

| | | | | | | |
|---|---|---|---|---|---|---|
| Beasley-Alston (The) Drug Co. | A. W. Alston | Louisburg | 3,000 | 4,000 | 4,000 | |
| Beaufort County Lumber Co. | W. P. Jackson | Shelmerdine | 120,000 | 341,405 | 341,405 | |
| Beaufort Insurance and Realty Co. | W. E. Swann | Beaufort | 500 | 500 | | 500 |
| Beaumont Furniture Co. | W. B. Taylor | Asheville | 15,000 | 14,332 | 14,332 | |
| Beech Mountain Fishing Club | H. V. Maxwell | Kellersville | 900 | 800 | | 800 |
| Behrends-Zeigler Furniture Co. | George Zeigler | Wilmington | 4,000 | 1,500 | 1,500 | |
| Belgrade Gin and Mill Co. | L. Z. Eubanks | Maysville | 1,000 | 1,000 | 1,000 | |
| Belhaven Lumber Co. | William Schuette | Belhaven | 40,000 | 20,000 | 15,000 | 5,000 |
| Belk, J. M., Co. | W. H. Belk | Gastonia | 21,000 | 15,000 | | 15,000 |
| Belk (The R. J.) Co. | J. G. Parker | Waxhaw | 6,100 | 4,800 | 4,800 | |
| Belk-Harry Co. | A. W. Harry | Salisbury | 10,100 | 10,000 | | 10,000 |
| Belk Brothers Co. | G. H. McDonald | Charlotte | 40,200 | 24,500 | 24,500 | |
| Bell, John F., Co. | C. M. Wade | Morehead City | 6,000 | 3,000 | 3,000 | |
| Bell & Harris (The) Furniture Co. | W. L. Bell | Concord | 16,500 | 16,500 | 12,900 | 3,600 |
| Bell Lumber Co. | J. R. Bell | Mount Olive | 12,500 | 10,000 | 4,544 | 5,456 |
| Benevolent Colored Brotherhood | N. A. Scott | Williamston | | | | |
| Bennett & Co. | S. O. Bennett | Winston-Salem | 2,500 | 750 | 675 | 75 |
| Bennett, J. C., Co. | J. C. Bennett | Waynesville | 2,000 | 2,000 | | 2,000 |
| Berryhill-Suther-Durfee Co. | James Kerr, Jr. | Charlotte | 10,000 | 4,200 | 4,200 | |
| Bertie Cotton Oil Co. | J. W. Mitchell | Aulander | 24,500 | 24,500 | 10,000 | 14,500 |
| Bessemer City Cornet Band, Inc. | J. J. Ormond | Bessemer City | 355 | | | |
| Bessemer Ginning Co. | I. A. White | Bessemer City | 1,955 | 1,000 | 1,000 | |
| Bessemer Mercantile Co. | J. H. Wilkins | Bessemer City | 6,000 | 3,750 | 3,000 | 750 |
| Best Chair Co. | B. A. Best | High Point | 12,300 | 12,300 | 10,125 | 1,175 |
| Bethanja Stock Co. | O. J. Lehman | Bethania | 7,500 | 5,895 | 5,895 | |
| Biblical Recorder (The) Publishing Co. | C. J. Hunter | Raleigh | 19,950 | 13,500 | 5,640 | 7,860 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Biggs, John T., Co. | J. T. Biggs | Lumberton | $ 10,000 | $ 10,000 | $ 10,000 | $ |
| Biggs, S. R., Drug Co. | W. H. Biggs | Williamston | 10,000 | 5,000 | 5,000 | |
| Biscoe Bending and Chair Manufacturing Co. | W. B. Hicks | Biscoe | 18,550 | 18,150 | 18,150 | |
| Biscoe Hardware Co. | D. M. Hunsucker | Biscoe | 525 | 650 | 650 | |
| Bissett (The C. F.) Co. | C. H. Bissett | Bailey | 10,000 | 10,000 | 10,000 | |
| Blackman-Wood Co. | J. H. McAden | Charlotte | 500 | 250 | 250 | |
| Black Mountain Lumber Co. | W. L. Daughtery | Black Mountain | 3,800 | 3,800 | 1,300 | 2,500 |
| Blackwell-Bushnell Co. | S. H. Bushnell | Waynesville | 10,000 | 14,000 | | 14,000 |
| Blades, J. B., Lumber Co. | J. V. Blades | New Bern | 50,000 | 40,000 | 21,580 | 18,420 |
| Blair-Hoskins (The) Co. | Bascom Hoskins | High Point | 5,000 | 3,000 | 3,000 | |
| Blake, John S., Drug Co. | John S. Blake | Charlotte | 10,000 | 5,000 | 4,000 | 1,000 |
| Blalock Hardware Co. | N. B. Blalock | Wadesboro | 30,000 | 26,000 | 25,100 | 900 |
| Blue Ridge Bending Co. | J. R. Powell | Lenoir | 10,700 | 6,000 | 4,000 | 2,000 |
| Blue Ridge Construction Co. | George W. Wrenn | Asheville | 15,000 | 15,000 | 15,000 | |
| Blue Ridge Furniture Co. | J. D. Blanton | Marion | 25,000 | 25,000 | 25,000 | |
| Blue Ridge Inn Co. | Z. T. Smith | Mount Airy | 21,000 | 14,000 | 14,000 | |
| Blue Ridge Lime Co. | A. M. Field | Asheville | 15,500 | 8,220 | 8,220 | |
| Blue Ridge Locust Pin Co. | C. J. Harris | Dillsboro | 15,000 | 12,000 | 12,000 | |
| Bobbitt Co. | J. R. Bobbitt | Rocky Mount | 2,000 | 1,400 | 1,400 | |
| Bobbitt-Wynne Drug Co. | C. B. Crowell | Raleigh | 10,000 | 10,000 | 6,600 | 3,400 |
| Boney & Harper Milling Co. | H. E. Boney | Wilmington | 31,000 | 34,175 | 34,175 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Bostain, D. J., Mercantile Co. | D. J. Bostain | Concord | 2,700 | | | |
| Boston (The) Shoe Store | J. R. Clements | Asheville | 10,000 | 10,000 | | 10,000 |
| Boulevard Drug Co. | R. P. Ray | Spray | 6,100 | 6,100 | 4,500 | 1,600 |
| Bowers-White Lumber Co. | W. H. White | Scotland Neck | 3,000 | 12,000 | 12,000 | |
| Boykin Grocery Co. | J. S. Bynum | Wilson | 40,000 | 40,000 | 26,437 | 13,563 |
| Boyden-Overman Co. | E. R. Overman | Salisbury | 11,000 | 5,200 | 5,200 | |
| Boykin-Townsend Realty Co. | R. E. Townsend | Wilson | 11,500 | 12,000 | 8,123 | 3,877 |
| Boylan-Pearce Co. | C. M. McKimmon | Raleigh | 56,700 | 56,700 | 39,829 | 16,871 |
| Boyles Brothers Co. | D. R. Boyles | Winston-Salem | 7,000 | 7,680 | 7,680 | |
| Bradford Knitting Mills, Inc. | E. S. Morrison | Statesville | 25,000 | 13,000 | 13,000 | |
| Bradham Drug Co. | R. T. Butts | New Bern | 1,600 | 6,000 | 5,000 | 1,000 |
| Bragaw Furniture Co. | William Bragaw | Washington | 10,000 | 7,500 | 7,500 | |
| Brame Drug Co. | R. M. Brame | North Wilkesboro | 11,400 | 11,400 | 11,400 | |
| Branning (The) Manufacturing Co. | Horton Corwin, Jr. | Edenton | 100,000 | 257,000 | 197,116 | 59,884 |
| Brannon-Hohn Ice-cream Co. | J. D. Belliar | Charlotte | 6,000 | 1,520 | 1,520 | |
| Braswell, J. C., & Co., Inc. | | Rocky Mount | 20,000 | 25,000 | 25,000 | |
| Brawley, R. V., Co | S. W. Hoffman | Statesville | 10,000 | 10,000 | 1,800 | 8,200 |
| Brett Engineering and Contracting Co. | R. M. Brown | Wilson | 20,000 | 20,000 | 3,500 | 16,500 |
| Brevard Supply Co. | W. M. Henry | Brevard | 1,550 | 1,000 | 1,000 | |
| Brevard Tannin Co. | William F. Decker | Pisgah Forest | 300,000 | 115,000 | 94,690 | 20,310 |
| Briar Creek Brick and Cement Co. | J. H. Ross | Charlotte | 2,800 | 1,500 | 1,500 | |
| Bridger (The) Co. | H. C. Bridger | Bladenboro | 15,000 | 21,000 | 15,000 | 6,000 |
| Bridgers Tailoring Co. | John E. Bridgers | Raleigh | 4,500 | 4,500 | 2,700 | 1,800 |
| Bridgeton Lumber Co. | J. V. Blades | Bridgeton | 16,000 | 12,000 | 9,155 | 2,485 |
| Briggs-Shaffner Co. | M. H. Willis | Winston-Salem | 25,000 | 5,500 | 5,500 | |
| Brinkley-Phillips Co. | W. D. Carstarphen | Plymouth | 5,500 | 5,500 | 5,500 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Broaddus & Ives Lumber Co. | R. F. Broaddus | New Bern | $ 100,000 | $ 100,000 | $ 70,244 | $ 29,756 |
| Broadway Lumber Co. | H. P. Edwards | Sanford | 4,000 | 3,500 | 3,500 | |
| Broadway Store Co. | G. T. Chandler | Broadway | 5,000 | 5,500 | 5,500 | |
| Brodgen, W. L., Co. | W. L. Brodgen | Raleigh | 2,000 | 1,575 | 1,575 | |
| Brooklyn Sewerage Co. | H. L. Fentress | Wilmington | 1,500 | 1,500 | 1,500 | |
| Brooks (The) Manufacturing Co. | T. T. Brooks | Greensboro | 5,000 | 4,875 | 4,875 | |
| Brooks (The) Mercantile Co. | R. U. Brooks | Nashville | 10,000 | 10,000 | | 10,000 |
| Broughton Buggy Co. | W. N. Old | Elizabeth City | 5,000 | 4,000 | 3,000 | 1,000 |
| Brown-Belk Co. | T. B. Brown | Greensboro | 24,000 | 15,000 | 15,000 | |
| Brown Book Co. | E. L. Brown | Asheville | 6,000 | 9,000 | 9,000 | |
| Brown Brothers Co. | W. M. Burleson | Plumtree | 10,000 | 2,500 | 2,000 | 500 |
| Brown Brothers Co. | Wachovia Loan and Trust Co., liquidating agents | Winston-Salem | 100,000 | | | |
| Brown-Cannon Co. | E. H. Brown | Concord | 10,100 | 7,500 | 7,500 | |
| Brown, H. J., Co. | F. P. Brown | Raleigh | 10,000 | 8,000 | 6,100 | 1,900 |
| Brown-Hewitt Lumber Co. | J. M. Brown | Marion | 25,000 | 10,000 | 6,200 | 3,800 |
| Brown Lumber Co. | L. C. Nance | Hallsboro | 10,000 | 7,600 | 7,600 | |
| Brown-Miller Shoe Co. | C. W. Brown | Asheville | 10,000 | 16,000 | 16,000 | |
| Brown Mountain (The) Mining and Manufacturing Co. | John T. Pullen | Raleigh | 200,000 | 15,280 | 15,280 | |
| Brown-Palmer Clothing Co. | F. L. Palmer | Salisbury | 12,000 | 10,000 | 10,000 | |
| Brown-Rankin Co. | S. S. Brown | Greensboro | 5,300 | 2,800 | 1,500 | 1,300 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Bostain, D. J., Mercantile Co. | D. J. Bostain | Concord | 2,700 | | | |
| Boston (The) Shoe Store | J. R. Clements | Asheville | 10,000 | 10,000 | | 10,000 |
| Boulevard Drug Co. | R. P. Ray | Spray | 6,100 | 6,100 | 4,500 | 1,600 |
| Bowers-White Lumber Co. | W. H. White | Scotland Neck | 3,000 | 12,000 | 12,000 | |
| Boykin Grocery Co. | J. S. Bynum | Wilson | 40,000 | 40,000 | 26,437 | 13,563 |
| Boyden-Overman Co. | E. R. Overman | Salisbury | 11,000 | 5,200 | 5,200 | |
| Boykin-Townsend Realty Co. | R. E. Townsend | Wilson | 11,500 | 12,000 | 8,123 | 3,877 |
| Boylan-Pearce Co. | C. M. McKimmon | Raleigh | 56,700 | 56,700 | 39,829 | 16,871 |
| Boyles Brothers Co. | D. R. Boyles | Winston-Salem | 7,000 | 7,680 | 7,680 | |
| Bradford Knitting Mills, Inc. | E. S. Morrison | Statesville | 25,000 | 13,000 | 13,000 | |
| Bradham Drug Co. | R. T. Butts | New Bern | 1,600 | 6,000 | 5,000 | 1,000 |
| Bragaw Furniture Co. | William Bragaw | Washington | 10,000 | 7,500 | 7,500 | |
| Brame Drug Co. | R. M. Brame | North Wilkesboro | 11,400 | 11,400 | 11,400 | |
| Branning (The) Manufacturing Co. | Horton Corwin, Jr. | Edenton | 100,000 | 257,000 | 197,116 | 59,884 |
| Brannon-Hohn Ice-cream Co. | J. D. Belliar | Charlotte | 6,000 | 1,520 | 1,520 | |
| Braswell, J. C., & Co., Inc. | | Rocky Mount | 20,000 | 25,000 | 25,000 | |
| Brawley, R. V., Co | S. W. Hoffman | Statesville | 10,000 | 10,000 | 1,800 | 8,200 |
| Brett Engineering and Contracting Co. | R. M. Brown | Wilson | 20,000 | 20,000 | 3,500 | 16,500 |
| Brevard Supply Co. | W. M. Henry | Brevard | 1,550 | 1,000 | 1,000 | |
| Brevard Tannin Co. | William F. Decker | Pisgah Forest | 300,000 | 115,000 | 94,690 | 20,310 |
| Briar Creek Brick and Cement Co. | J. H. Ross | Charlotte | 2,800 | 1,500 | 1,500 | |
| Bridger (The) Co. | H. C. Bridger | Bladenboro | 15,000 | 21,000 | 15,000 | 6,000 |
| Bridgers Tailoring Co. | John E. Bridgers | Raleigh | 4,500 | 4,500 | 2,700 | 1,800 |
| Bridgeton Lumber Co. | J. V. Blades | Bridgeton | 16,000 | 12,000 | 9,155 | 2,485 |
| Briggs-Shaffner Co. | M. H. Willis | Winston-Salem | 25,000 | 5,500 | 5,500 | |
| Brinkley-Phillips Co. | W. D. Carstarphen | Plymouth | 5,500 | 5,500 | 5,500 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Burch-Gorman Co. | Thomas M. Gorman | Durham | $ 6,000 | $ 8,500 | $ 6,000 | $ 2,500 |
| Burgaw Brick Works, Inc. | J. H. Moore | Burgaw | 3,300 | 6,000 | 6,000 | ..... |
| Burgaw Grocery and Trading Co. | A. B. Croom | Burgaw | 10,000 | 5,000 | 5,000 | ..... |
| Burgin (The) Co. | W. O. Burgin | Thomasville | 4,000 | 4,000 | 3,525 | 475 |
| Burgrahaw Co. | H. L. Fowler | Burlington | ..... | ..... | ..... | ..... |
| Burke Drug Co. | C. P. Greyer | Morganton | 4,800 | 4,800 | ..... | 4,800 |
| Burlington Coffin Co. | J. L. Scott | Burlington | 43,500 | 33,650 | 33,650 | ..... |
| Burlington Drug Co. | C. H. Oates | Burlington | 2,700 | 2,700 | 2,700 | ..... |
| Burlington Hardware Co. | C. T. Holt | Burlington | 10,000 | 5,000 | 5,000 | ..... |
| Burlington Hosiery Mills Co. | A. H. Fogleman | Burlington | 7,950 | 14,500 | 11,500 | 3,000 |
| Burlington Lumber Co. | W. E. Hay | Burlington | 2,600 | 4,000 | 4,000 | ..... |
| Burlington (The) News Co. | O. F. Crowson | Burlington | 1,500 | 1,500 | 1,500 | ..... |
| Burrus & Gray Co. | R. L. Rawlings | New Bern | 5,000 | 4,000 | 4,000 | ..... |
| Burris Metal Roofing Co. | G. H. Brockenbrough | Charlotte | 4,000 | 4,000 | 2,500 | 1,500 |
| Burroughs-Alston Co. | Wallace White | Henderson | 14,000 | 14,000 | 14,000 | ..... |
| Burroughs Grocery Co. | W. T. Johnson | Warrenton | 1,500 | 1,500 | ..... | 1,500 |
| Burwell & Dunn Co. | R. A. Dunn | Charlotte | 40,000 | 49,680 | 49,680 | ..... |
| Bush Creek Lumber Co. | T. I. Fox | Franklinville | 4,000 | 3,500 | 3,500 | ..... |
| Butt, C. N. G., Co. | Thomas Griffith | Charlotte | 500 | 500 | 500 | ..... |
| Butters Lumber Co. | Nathaniel Thayer | Boardman | 400,000 | 405,301 | 405,301 | ..... |
| Byrd Manufacturing Co. | W. J. Griswold | Durham | 36,200 | 900 | 900 | ..... |

| | | | | | | |
|---|---|---|---|---|---|---|
| Cabarrus County Warehouse Co. | John P. Allison | Concord | 1,915 | 1,000 | 500 | 500 |
| Cabarrus Driving Club Co. | J. G. McEachern | Concord | 400 | 400 | | 400 |
| Cabarrus Drug Co. | W. T. Hall | Concord | 5,000 | 3,000 | 3,000 | |
| Cabarrus Land, Lumber and Mining Co. | E. T. Faggert | Concord | 14,500 | 2,957 | 2,910 | 47 |
| Cabinet (The) Veneer Co. | R. J. Cobb | Greenville | 73,300 | 18,000 | 15,421 | 2,579 |
| Caldwell Furniture Co. | L. E. Robb | Lenoir | 20,000 | 20,000 | 500 | 19,500 |
| Caldwell Land and Lumber Co. | George W. Lex | Lenoir | 312,800 | 80,000 | 80,000 | |
| Calhoun-Wilkins Co. | A. W. Calhoun | Hendersonville | 10,800 | 10,800 | | 10,800 |
| Callahan-Dobson Shoe Co. | C. R. Dobson | Greensboro | 6,000 | 6,600 | 6,600 | |
| Candor Fruit Co. | H. R. Clark | Candor | 12,000 | 1,940 | 1,940 | |
| Canfield Lumber Co. | J. B. Ellis | Morehead City | 8,000 | 5,910 | 5,910 | |
| Cannon & Fetzer Co. | P. B. Fetzer | Concord | 96,000 | 12,900 | 12,800 | 100 |
| Cannon & Fetzer Co. (High Point branch) | E. W. Freeze | High Point | 10,000 | 9,000 | 9,000 | |
| Cannon-Torrence Co. | R. Torrence | Mount Holly | 9,000 | 6,500 | 4,000 | 2,500 |
| Canton Co-operative Co. | M. V. Moore | Canton | 7,700 | 6,000 | 6,000 | |
| Cape Fear Country Club | C. E. Taylor | Wilmington | 1,100 | 1,250 | 1,250 | |
| Cape Fear Dairy Co. | E. P. Davis | Duke | 2,000 | 2,000 | 1,000 | 1,000 |
| Cape Fear Machine Works | H. McFoard | Wilmington | 25,000 | 15,000 | 14,000 | 1,000 |
| Cape Fear Manufacturing Co. | A. A. Johnson | Greensboro | 30,000 | 15,000 | 13,700 | 1,300 |
| Cape Fear Oil Co. | J. W. Brooks | Wilmington | 11,600 | 5,414 | 5,414 | |
| Capital Typewriter Co. | John R. Harden | Raleigh | 7,200 | 750 | | 750 |
| Capudine Chemical Co. | Henry T. Hicks | Raleigh | 50,000 | 50,000 | 40,461 | 9,538 |
| Caraleigh Phosphate and Fertilizer Co. | Charles V. Albright | Raleigh | 99,500 | 165,000 | 75,000 | 90,000 |
| Carl & Wadsworth Co. | A. Jones Yoke | Concord | 4,150 | 4,150 | 4,150 | |
| Carmichael Ginning Co. | J. F. Bostick | Laurinburg | 1,200 | | | |
| Carolina Abstract and Title Co. | G. H. Wright | Asheville | 8,900 | 4,000 | 4,000 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Carolina Apartment Co. | Thomas H. Wright | Wilmington | $ 73,000 | $ 35,000 | $ | $ 35,000 |
| Carolina Automobile Co. | E. M. Bell | Charlotte | 6,000 | 4,000 | 1,500 | 2,500 |
| Carolina Buggy Co. | S. S. Parham | Henderson | 90,000 | 72,500 | 72,500 | |
| Carolina Bakery Co. | R. A. Cromwell | Wilmington | 1,100 | 1,100 | 700 | 400 |
| Carolina Bending Machine Co. | W. F. Shaffner | Winston-Salem | 24,000 | 2,000 | 2,000 | |
| Carolina Bottling Co. | J. T. Honeycutt | Concord | 3,000 | 3,000 | 3,000 | |
| Carolina Brick Co. | C. F. Harvey | Kinston | 25,000 | 21,250 | 19,582 | 1,668 |
| Carolina Brick and Tile Co. | Paul Chatham | Charlotte | 81,000 | | | |
| Carolina Brokerage Co. | C. C. McLena | Greensboro | 1,200 | 150 | 150 | |
| Carolina Buggy Manufacturing Co. | W. B. Waddill | Henderson | 25,500 | 21,500 | 21,500 | |
| Carolina Building and Hardware Co. | R. J. Dunning | Aulander | 6,000 | 2,550 | 2,550 | |
| Carolina Chair Co. | H. E. Field | High Point | | | | |
| Carolina Coal and Ice Co. | H. A. Miller | Asheville | 10,000 | 10,950 | 10,950 | |
| Carolina Cold Storage and Ice Co. | W. W. Conrad | Winston-Salem | 38,600 | 25,755 | 25,755 | |
| Carolina Co. | J. C. Stone | Spruce Pine | 10,000 | 100 | | 100 |
| Carolina Concrete Co. | L. Moseley | Greensboro | 300 | 300 | 50 | 250 |
| Carolina Distributing Co. | E. H. Moore | Washington | 10,000 | 8,500 | 8,000 | 500 |
| Carolina Electrical Co. | N. L. Walker | Raleigh | 6,100 | 5,800 | 5,000 | 800 |
| Carolina Engineering Co. | W. K. Scott | Burlington | 23,000 | 15,000 | 9,320 | 5,680 |
| Carolina-Florida Lumber Co. | J. C. Angier | West Durham | 50,000 | 25,000 | 23,810 | 1,190 |
| Carolina Fruit Co. | Ralph W. Page | Candor | 13,870 | 1,975 | 1,975 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Carolina (The) Fruit Package Co. | W. R. Newberry | Warsaw | 208 | 300 | 300 | |
| Carolina Garage and Machine Co. | John A. Park | Raleigh | 12,700 | 13,890 | 13,890 | |
| Carolina Grocery Co. | J. D. Jones | Fayetteville | 8,500 | 5,100 | 4,300 | 800 |
| Carolina Hardware Co. | W. C. Tucker | Raleigh | 5,000 | 5,000 | 5,000 | |
| Carolina Hosiery Co. | F. J. Holloway | Raleigh | 5,000 | 3,369 | 3,369 | |
| Carolina (The) Ice Co. | Alfred A. Thompson | Raleigh | 25,000 | 15,000 | | 15,000 |
| Carolina Improvement Co. | | Belhaven | 18,000 | 15,000 | 8,500 | 6,500 |
| Carolina Insurance Co. | R. D. Bellamy | Wilmington | 50,000 | 50,000 | 16,500 | 33,500 |
| Carolina Insurance and Realty Co. | W. S. Weatherspoon | Sanford | 3,100 | 2,358 | 1,350 | 1,008 |
| Carolina (The) Land and Lumber Co. | H. C. Hosier | Moyock | 55,000 | 55,000 | 46,715 | 8,284 |
| Carolina Loan and Realty Co. | George T. Penny | High Point | 10,000 | 10,000 | 5,315 | 4,685 |
| Carolina (The) Manufacturing Co. | J. H. Weddington | Charlotte | 40,000 | 40,000 | 22,800 | 17,200 |
| Carolina Marble and Granite Co. | C. B. Webb | Salisbury | 12,000 | 9,000 | 6,500 | 2,500 |
| Carolina Mills Co. | E. L. Pfohl | Winston-Salem | 8,000 | 4,500 | 4,500 | |
| Carolina Mining and Realty Co. | J. Q. Foreman | Salisbury | | | | |
| Carolina Naval Stores Co. | Wade Meadows | Morehead City | 40,000 | 40,000 | 15,500 | 24,500 |
| Carolina Nova-Kola Co. | J. M. Chiles | Asheville | 15,000 | 15,000 | 6,000 | 9,000 |
| Carolina (The) Paper Box Co. | W. D. Hemmingway | Winston-Salem | 16,000 | 12,274 | 5,215 | 7,058 |
| Carolina Peanut Co. | W. A. Pierce | Weldon | 16,000 | 13,000 | 13,000 | |
| Carolina Real Estate Trust Co. | C. Van Lenven | Wilmington | 1,000 | 1,000 | | 1,000 |
| Carolina Realty Co. | I. W. Wilkinson | Charlotte | 11,250 | 14,725 | 14,725 | |
| Carolina Rice Mills | Henry Weil | Goldsboro | 18,200 | 28,000 | 28,000 | |
| Carolina Roller Mills Co. | J. S. Carr, Jr. | Durham | 49,000 | 22,750 | 15,000 | 7,750 |
| Carolina Sanatorium Co. | E. G. Rice | Greensboro | | | | |
| Carolina Soapstone Co. | W. B. Snow | Raleigh | 15,000 | 4,000 | 4,000 | |
| Carolina Timber Co. | John T. Reid | Wilmington (near) | 150,000 | 97,940 | 97,940 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Carolina Trucking Development Co. | C. Van Lenven | Wilmington | $ 10,000 | $ 174,351 | $ 174,351 | $ |
| Carolina Woodworkers Co. | B. W. Baker, Receiver | Raleigh | 5,600 | 1,900 | 1,900 | |
| Carr & Atkins Hardware Co. | H. L. Carr | Greenville | 6,000 | 3,000 | 3,000 | |
| Carr, O. W., & Co. | G. W. Patterson | Greensboro | 250 | 250 | 250 | |
| Carrington-Gonella Co. | R. E. Carrington | Sanford | 2,500 | 1,500 | 1,500 | |
| Carroll's (Dr.) Sanitarium, Inc. | L. F. Carroll | Asheville | 5,000 | 5,000 | 5,000 | |
| Carson Brick Co. | J. E. Carson | Charlotte | 50,000 | 10,000 | 10,000 | |
| Carter & Bradshaw, Inc. | J. F. Bradshaw | Wallace | 5,100 | 5,100 | 5,100 | |
| Carteret Gun and Rod Club Co. | John W. Jacobs | Cedar Banks | 2,350 | 2,965 | 2,965 | |
| Carteret Ice Transportation and Storage Co. | Charles S. Wallace | Morehead City | 15,000 | 7,500 | 7,500 | |
| Carteret Lodge | George W. Watts | Durham | 10,000 | 15,000 | 15,000 | |
| Carteret-Terben Reduction Co. | | North Harlowe | 50,000 | 12,500 | 12,500 | |
| Cary Lumber Co. | H. C. Satterfield | Dunn | 50,000 | 50,000 | 36,028 | 13,971 |
| Casey Ginning and Milling Co. | Richard Boyette | Goldsboro | 3,200 | 1,600 | 1,000 | 600 |
| Cashie Manufacturing Co. | H. B. Cawley | Windsor | 1,000 | 1,000 | | 1,000 |
| Caswell Wood Co. | S. H. Marshall | Spray | | | | |
| Catawba Club, Inc. | W. G. Maynard | Charlotte | 450 | 150 | 150 | |
| Catawba Furniture Co. | T. F. Wrenn | Marion | 40,000 | 20,650 | 16,930 | 3,720 |
| Catawba Store Co. | A. C. Kelly | McAdenville | 5,000 | 5,000 | 5,000 | |
| Catawba Woolen Mills | T. H. Phillips | Newton, R. F. D. 1 | 6,000 | 1,500 | 800 | 700 |
| Cates Machine and Bridge Co. | J. M. Cates | Burlington | 3,280 | 5,000 | 2,900 | 2,100 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Caucasian (The) Publishing Co. | L. F. Butler | Raleigh | 13,730 | 1,000 | 1,000 | |
| Cedar Falls Mercantile Co. | J. S. McAllister | Cedar Falls | 2,950 | 749 | 749 | |
| Central Carolina Construction Co. | W. C. Bain | Greensboro | 28,200 | 19,500 | 10,150 | 8,850 |
| Central Carolina Hospital Co. | J. P. Munroe | Sanford | 5,300 | 3,680 | 3,517 | 163 |
| Central Foundry and Machine Co. | Wilkes McClave | High Point | 10,000 | 4,000 | 3,000 | 1,000 |
| Central (The) Land Co. | J. S. McCubbins | Salisbury | 45,000 | 5,700 | 3,528 | 2,172 |
| Central Land and Development Co. | E. B. Barbee | Raleigh | 7,800 | 8,000 | | 8,000 |
| Central Loan and Trust Co. | J. A. Davidson | Burlington | 8,011 | 6,287 | 6,287 | |
| Central (The) Mercantile Co. | J. F. Davenport | Greenville | 15,000 | 15,000 | | 15,000 |
| Chadbourn Lumber Co. | C. C. Chadbourn | Wilmington | 32,000 | 25,000 | 18,800 | 6,200 |
| Chadbourn Manufacturing Co. | D. C. Whitted | Chadbourn | 7,500 | 7,500 | 5,700 | 1,800 |
| Champion Compress and Warehouse Co. | D. L. Latta | Wilmington | 250,000 | 250,000 | 148,400 | 101,600 |
| Chandler Produce Co. | J. V. Chandler | Durham | 3,000 | 3,000 | 3,000 | |
| Chapel Hill Insurance and Realty Co. | W. S. Roberson | Chapel Hill | 4,500 | 4,812 | 4,812 | |
| Charlotte Abstract and Guarantee Co. | R. E. Cochrane | Charlotte | 4,400 | | | |
| Charlotte Auditorium Co. | W. F. Dowd, Receiver | Charlotte | 18,400 | | | |
| Charlotte Baseball Association, Inc. | John W. Todd | Charlotte | 2,500 | 1,000 | 1,000 | |
| Charlotte Bonded Warehouse Co. | C. B. Bryant | Charlotte | 30,000 | 20,000 | 7,450 | 12,550 |
| Charlotte Brick Co. | S. S. McNinch | Charlotte | 75,000 | 500 | 500 | |
| Charlotte Builders Supply Co. | J. P. Hackney | Charlotte | 65,000 | 35,000 | 31,200 | 3,800 |
| Charlotte Casket Co. | R. S. Sloan | Charlotte | 69,400 | 41,600 | 19,000 | 22,600 |
| Charlotte (The) Clothing Manufacturing Co. | George D. White | Charlotte | 75,000 | 60,000 | 33,000 | 27,000 |
| Charlotte (The) Coca-Cola Bottling Co. | Luther Snyder | Charlotte | 3,000 | 3,000 | 1,500 | 1,500 |
| Charlotte Consolidated Construction Co. | E. D. Latta | Charlotte | 225,000 | 91,835 | 91,835 | |
| Charlotte Cotton Fiber Co. | R. H. Blair | Charlotte | 5,900 | 4,100 | 4,100 | |
| Charlotte Drug Co. | J. L. Brown | Charlotte | 5,800 | 3,500 | 3,500 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Charlotte Duck Clothing Co. | W. H. Belk | Charlotte | $ 15,000 | $ 12,000 | $ 7,335 | $ 4,665 |
| Charlotte Hardware Co. | J. C. McNeely | Charlotte | 75,000 | 65,000 | 52,000 | 13,000 |
| Charlotte (The) Improved Cotton Ginning Co. | S. L. Smith | Charlotte | 10,000 | 4,136 | 4,136 | ..... |
| Charlotte Land and Investment Co. | J. A. Henderson | Charlotte | 26,000 | 26,000 | 26,000 | ..... |
| Charlotte Leather Belting Co. | V. J. Guthrey | Charlotte | 25,000 | 12,500 | 12,500 | ..... |
| Charlotte Mercantile Co. | E. L. Efird | Charlotte | 42,500 | 25,500 | 25,500 | ..... |
| Charlotte Pepsi-Cola Co. | H. B. Fowler | Charlotte | 5,000 | 5,000 | 3,650 | 1,350 |
| Charlotte Pipe and Foundry Co. | W. F. Dowd | Charlotte | 102,000 | 15,000 | 13,600 | 1,400 |
| Charlotte (The) Sanatorium Co. | W. D. Witherbee | Charlotte | 45,000 | 30,000 | 30,000 | ..... |
| Charlotte (The) Supply Co. | H. W. Eddy | Charlotte | 25,000 | 17,566 | 17,566 | ..... |
| Charlotte Tanning Co. | V. J. Guthrey | Charlotte | 23,000 | 10,250 | 10,250 | ..... |
| Charlotte (The) Trouser Co. | R. C. Moore | Charlotte | 120,000 | 50,000 | 25,000 | 25,000 |
| Charlotte (The) Trust and Realty Co. | J. H. Little | Charlotte | 200,000 | 100,000 | 78,000 | 22,000 |
| Chatham Cotton Oil Co. | A. H. London | Pittsboro | 20,000 | 17,000 | 17,000 | ..... |
| Chatham Knitting Mills Co. | W. T. Cole | Durham | 14,000 | 17,000 | 17,000 | ..... |
| Chatham Lumber Co. | W. B. Harris | East Durham | 50,000 | 51,524 | 51,524 | ..... |
| Chatham Manufacturing Co. | H. G. Chatham | Elkin | 234,300 | 130,000 | 130,000 | ..... |
| Chatham Park Land Co. | Paul Chatham | Charlotte | 1,000 | 5,000 | 5,000 | ..... |
| Chatham Roller Mill Co. | J. L. Griffin | Pittsboro | 1,200 | 8,000 | 8,000 | ..... |
| Cheatham, Davis & Knott Co. | G. W. Knott | Henderson | 3,000 | 3,000 | 2,500 | 500 |
| Chemical Lime Co. | C. D. Bradham | New Bern | 125,000 | 1,000 | 1,000 | ..... |

| | | | | | | |
|---|---|---|---|---|---|---|
| Caucasian (The) Publishing Co. | L. F. Butler | Raleigh | 13,730 | 1,000 | 1,000 | ..... |
| Cedar Falls Mercantile Co. | J. S. McAllister | Cedar Falls | 2,950 | 749 | 749 | ..... |
| Central Carolina Construction Co. | W. C. Bain | Greensboro | 28,200 | 19,500 | 10,150 | 8,850 |
| Central Carolina Hospital Co. | J. P. Munroe | Sanford | 5,300 | 3,680 | 3,517 | 163 |
| Central Foundry and Machine Co. | Wilkes McClave | High Point | 10,000 | 4,000 | 3,000 | 1,000 |
| Central (The) Land Co. | J. S. McCubbins | Salisbury | 45,000 | 5,700 | 3,528 | 2,172 |
| Central Land and Development Co. | E. B. Barbee | Raleigh | 7,800 | 8,000 | ..... | 8,000 |
| Central Loan and Trust Co. | J. A. Davidson | Burlington | 8,011 | 6,287 | 6,287 | ..... |
| Central (The) Mercantile Co. | J. F. Davenport | Greenville | 15,000 | 15,000 | ..... | 15,000 |
| Chadbourn Lumber Co. | C. C. Chadbourn | Wilmington | 32,000 | 25,000 | 18,800 | 6,200 |
| Chadbourn Manufacturing Co. | D. C. Whitted | Chadbourn | 7,500 | 7,500 | 5,700 | 1,800 |
| Champion Compress and Warehouse Co. | D. L. Latta | Wilmington | 250,000 | 250,000 | 148,400 | 101,600 |
| Chandler Produce Co. | J. V. Chandler | Durham | 3,000 | 3,000 | 3,000 | ..... |
| Chapel Hill Insurance and Realty Co. | W. S. Roberson | Chapel Hill | 4,500 | 4,812 | 4,812 | ..... |
| Charlotte Abstract and Guarantee Co. | R. E. Cochrane | Charlotte | 4,400 | ..... | ..... | ..... |
| Charlotte Auditorium Co. | W. F. Dowd, Receiver | Charlotte | 18,400 | ..... | ..... | ..... |
| Charlotte Baseball Association, Inc. | John W. Todd | Charlotte | 2,500 | 1,000 | 1,000 | ..... |
| Charlotte Bonded Warehouse Co. | C. B. Bryant | Charlotte | 30,000 | 20,000 | 7,450 | 12,550 |
| Charlotte Brick Co. | S. S. McNinch | Charlotte | 75,000 | 500 | 500 | ..... |
| Charlotte Builders Supply Co. | J. P. Hackney | Charlotte | 65,000 | 35,000 | 31,200 | 3,800 |
| Charlotte Casket Co. | R. S. Sloan | Charlotte | 69,400 | 41,600 | 19,000 | 22,600 |
| Charlotte (The) Clothing Manufacturing Co. | George D. White | Charlotte | 75,000 | 60,000 | 33,000 | 27,000 |
| Charlotte (The) Coca-Cola Bottling Co. | Luther Snyder | Charlotte | 3,000 | 3,000 | 1,500 | 1,500 |
| Charlotte Consolidated Construction Co. | E. D. Latta | Charlotte | 225,000 | 91,835 | 91,835 | ..... |
| Charlotte Cotton Fiber Co. | R. H. Blair | Charlotte | 5,900 | 4,100 | 4,100 | ..... |
| Charlotte Drug Co. | J. L. Brown | Charlotte | 5,800 | 3,500 | 3,500 | ..... |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Clark (The O. L.) Co. | O. L. Clark | Clarkton | $ 40,000 | $ 40,000 | $ 1,000 | $ 39,000 |
| Clark (The) Hardware Co. | R. C. Clark | Hendersonville | 8,000 | 7,000 | 4,475 | 2,525 |
| Clark-McAuley Co. | E. E. Craven | Abbottsburg | 8,500 | 8,500 | | 8,500 |
| Clark Millinery Co. | F. S. Hassell, Receiver | Wilson | 2,250 | 413 | 413 | |
| Clark's Lumber Co. | T. P. Hammer | Wilmington | 31,000 | 23,917 | 23,917 | |
| Clark-Smith Co. | C. P. Aycock | Belhaven | 15,000 | 16,106 | 16,106 | |
| Clarkton Ginning Co. | G. L. Clark | Clarkton | 3,750 | 2,000 | 2,000 | |
| Clarkton Hotel Co. | E. J. Cox | Clarkton | 8,100 | 7,250 | 5,140 | 2,110 |
| Clarkton Planing Mill Co. | M. B. McAuley | Clarkton | 9,600 | 9,600 | 9,600 | |
| Clay Printing Co. | J. W. Clay | Hickory | 1,800 | 1,200 | 1,200 | |
| Clayton (The) Buggy Co. | W. A. Barnes | Clayton | 7,000 | 8,600 | 8,600 | |
| Clayton Drug Co. | J. G. M. Cordon | Clayton | 5,000 | 4,500 | 4,500 | |
| Clayton Enterprise Publishing Co. | E. R. McBryde | Clayton | 2,090 | 2,090 | | 2,090 |
| Clayton Oil Mill, Inc. | R. A. Wall | Clayton | 40,000 | 35,000 | 34,000 | 1,000 |
| Clayton (The) School Co. | W. A. Barnes | Clayton | 1,280 | | | |
| Clayton Tobacco Warehouse Co. | R. R. Gulley | Clayton | 5,725 | 5,725 | 3,500 | 2,225 |
| Clements Land Co. | O. B. Barnes | Durham | 9,000 | 3,000 | 1,100 | 1,900 |
| Cleveland Drug Co. | R. E. Carpenter | Shelby | 4,200 | 2,300 | 2,300 | |
| Cleveland Gin Co. | E. L. Jenkins | Cleveland | 3,500 | 2,000 | 2,000 | |
| Cleveland Manufacturing Co. | R. M. Roseboro | Cleveland | 6,600 | 8,400 | 8,400 | |
| Cleveland Oil and Fertilizer Co. | J. A. Lyerly | Cleveland | 20,000 | 20,000 | 12,000 | 8,000 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Climax (The) Barber Shop Co. | S. L. Briles | Winston-Salem | 4,000 | 2,666 | 1,906 | 760 |
| Climax Lumber Co. | E. R. Roberts | Gatesville | 950 | 1,300 | 1,300 | |
| Cline Brothers Co. | W. H. Cline | Concord | 2,300 | 1,800 | 1,800 | |
| Clymer Machine Co. | S. M. Clymer | Greensboro | 4,000 | 4,000 | 4,000 | |
| Coble-Bradshaw Co. | R. A. Coble | Burlington | 8,100 | 7,075 | 7,075 | |
| Coca-Cola Bottling Co. | R. L. Ellis | Asheville | 30,000 | 27,000 | 24,524 | 2,436 |
| Coca-Cola Bottling Co. | C. D. Hutaff | Rocky Mount | 1,000 | 1,000 | 775 | 225 |
| Coca-Cola Bottling Works, Inc. | G. H. Hutaff | Weldon | 2,000 | 2,000 | 1,300 | 700 |
| Coca-Cola Bottling Works, Inc. | G. H. Hutaff | Wilmington | 2,500 | 2,500 | 1,500 | 1,000 |
| Cochrane-McLaughlin Co. | J. B. McLaughlin | Charlotte | 20,000 | 20,000 | 20,000 | |
| Cochrane Mantel and Novelty Co. | J. E. Cochrane | Charlotte | 8,000 | 900 | 900 | |
| Cochrane Show Case Co. | H. M. Wade | Charlotte | 300 | 300 | 150 | 150 |
| Cofield Manufacturing Co. | B. G. Williamson | Cofield | 25,000 | 22,262 | 22,262 | |
| Coleman (The) Brothers Co. | J. M. Coleman | Macon | 7,500 | 7,500 | 7,500 | |
| Coleman, J. S., Lumber Co. | J. S. Coleman | Asheville | 25,000 | 2,500 | 2,000 | 500 |
| Cole (The) Insurance and Realty Co. | J. H. Cole | Randleman | 920 | 100 | | 100 |
| Cole (The) Manufacturing Co. | E. A. Cole | Charlotte | 18,400 | 67,500 | 63,840 | 3,860 |
| Colonial Trust Co. | J. W. Barry | Charlotte | 2,500 | 2,500 | 2,500 | |
| Colored Realty Co. | G. C. Shaw | Oxford | 1,200 | 1,600 | 1,600 | |
| Columbia Car Standard Co. | Mark Magette | Columbia | | | | |
| Columbia Furniture Co. | Charles Ragan | High Point | 50,000 | 24,600 | 24,600 | |
| Columbia Laundry Co. | R. N. Hadley | Greensboro | 18,000 | 18,000 | 18,000 | |
| Columbia Park, Land and Improvement Co. | H. S. Henderson | Hendersonville | 24,000 | 24,000 | 24,000 | |
| Columbia Realty and Auction Co. | D. A. Bodenhammer | Greensboro | 5,000 | 1,000 | 1,000 | |
| Columbus Manufacturing Co. | T. H. Posey | Columbus | 1,190 | 800 | 800 | |
| Columbus Trading Co. | J. D. Maultsby | Whiteville | 15,000 | 15,575 | 15,575 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Clark (The O. L.) Co. | O. L. Clark | Clarkton | $ 40,000 | $ 40,000 | $ 1,000 | $ 39,000 |
| Clark (The) Hardware Co. | R. C. Clark | Hendersonville | 8,000 | 7,000 | 4,475 | 2,525 |
| Clark-McAuley Co. | E. E. Craven | Abbottsburg | 8,500 | 8,500 | | 8,500 |
| Clark Millinery Co. | F. S. Hassell, Receiver | Wilson | 2,250 | 413 | 413 | |
| Clark's Lumber Co. | T. P. Hammer | Wilmington | 31,000 | 23,917 | 23,917 | |
| Clark-Smith Co. | C. P. Aycock | Belhaven | 15,000 | 16,106 | 16,106 | |
| Clarkton Ginning Co. | G. L. Clark | Clarkton | 3,750 | 2,000 | 2,000 | |
| Clarkton Hotel Co. | E. J. Cox | Clarkton | 8,100 | 7.250 | 5,140 | 2,110 |
| Clarkton Planing Mill Co. | M. B. McAuley | Clarkton | 9,600 | 9,600 | 9,600 | |
| Clay Printing Co. | J. W. Clay | Hickory | 1,800 | 1,200 | 1,200 | |
| Clayton (The) Buggy Co. | W. A. Barnes | Clayton | 7,000 | 8,600 | 8,600 | |
| Clayton Drug Co. | J. G. M. Cordon | Clayton | 5,000 | 4,500 | 4,500 | |
| Clayton Enterprise Publishing Co. | E. R. McBryde | Clayton | 2,090 | 2,090 | | 2,090 |
| Clayton Oil Mill, Inc. | R. A. Wall | Clayton | 40,000 | 35.000 | 34,000 | 1,000 |
| Clayton (The) School Co. | W. A. Barnes | Clayton | 1,280 | | | |
| Clayton Tobacco Warehouse Co. | R. R. Gulley | Clayton | 5,725 | 5,725 | 3,500 | 2,225 |
| Clements Land Co. | O. B. Barnes | Durham | 9,000 | 3,000 | 1,100 | 1,900 |
| Cleveland Drug Co. | R. E. Carpenter | Shelby | 4,200 | 2,300 | 2,300 | |
| Cleveland Gin Co. | E. L. Jenkins | Cleveland | 3,500 | 2,000 | 2,000 | |
| Cleveland Manufacturing Co. | R. M. Roseboro | Cleveland | 6,600 | 8,400 | 8,400 | |
| Cleveland Oil and Fertilizer Co. | J. A. Lyerly | Cleveland | 20,000 | 20,000 | 12,000 | 8,000 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Climax (The) Barber Shop Co. | S. L. Briles | Winston-Salem | 4,000 | 2,666 | 1,966 | 700 |
| Climax Lumber Co. | E. R. Roberts | Gatesville | 950 | 1,300 | 1,300 | |
| Cline Brothers Co. | W. H. Cline | Concord | 2,300 | 1,800 | 1,800 | |
| Clymer Machine Co. | S. M. Clymer | Greensboro | 4,000 | 4,000 | 4,000 | |
| Coble-Bradshaw Co. | R. A. Coble | Burlington | 8,100 | 7,075 | 7,075 | |
| Coca-Cola Bottling Co. | R. L. Ellis | Asheville | 30,000 | 27,000 | 24,524 | 2,436 |
| Coca-Cola Bottling Co. | C. D. Hutaff | Rocky Mount | 1,000 | 1,000 | 775 | 225 |
| Coca-Cola Bottling Works, Inc. | G. H. Hutaff | Weldon | 2,000 | 2,000 | 1,300 | 700 |
| Coca-Cola Bottling Works, Inc. | G. H. Hutaff | Wilmington | 2,500 | 2,500 | 1,500 | 1,000 |
| Cochrane-McLaughlin Co. | J. B. McLaughlin | Charlotte | 20,000 | 20,000 | 20,000 | |
| Cochrane Mantel and Novelty Co. | J. E. Cochrane | Charlotte | 8,000 | 900 | 900 | |
| Cochrane Show Case Co. | H. M. Wade | Charlotte | 300 | 300 | 150 | 150 |
| Cofield Manufacturing Co. | B. G. Williamson | Cofield | 25,000 | 22,262 | 22,262 | |
| Coleman (The) Brothers Co. | J. M. Coleman | Macon | 7,500 | 7,500 | 7,500 | |
| Coleman, J. S., Lumber Co. | J. S. Coleman | Asheville | 25,000 | 2,500 | 2,000 | 500 |
| Cole (The) Insurance and Realty Co. | J. H. Cole | Randleman | 920 | 100 | | 100 |
| Cole (The) Manufacturing Co. | E. A. Cole | Charlotte | 18,400 | 67,500 | 63,840 | 3,860 |
| Colonial Trust Co. | J. W. Barry | Charlotte | 2,500 | 2,500 | 2,500 | |
| Colored Realty Co. | G. C. Shaw | Oxford | 1,200 | 1,600 | 1,600 | |
| Columbia Car Standard Co. | Mark Magette | Columbia | | | | |
| Columbia Furniture Co. | Charles Ragan | High Point | 50,000 | 24,600 | 24,600 | |
| Columbia Laundry Co. | R. N. Hadley | Greensboro | 18,000 | 18,000 | 18,000 | |
| Columbia Park, Land and Improvement Co. | H. S. Henderson | Hendersonville | 24,000 | 24,000 | 24,000 | |
| Columbia Realty and Auction Co. | D. A. Bodenhammer | Greensboro | 5,000 | 1,000 | 1,000 | |
| Columbus Manufacturing Co. | T. H. Posey | Columbus | 1,190 | 800 | 800 | |
| Columbus Trading Co. | J. D. Maultsby | Whiteville | 15,000 | 15,575 | 15,575 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Comfort Supply Co. | C. A. Rhodes | Comfort | $ 9,600 | $ 6,000 | $ 4,000 | $ 2,000 |
| Commercial (The) Club | H. R. Miller | Salisbury | 1,000 | 500 | 500 | |
| Commercial Printing Co. | Murray Allen | Raleigh | 5,300 | 3,000 | 3,000 | |
| Concord Foundry and Machine Works, Inc. | C. A. Blackwelder | Concord | 3,200 | 3,200 | 3,200 | |
| Concord Milling Co. | M. L. Buchanan | Concord | 6,500 | 6,500 | 4,800 | 1,700 |
| Concord Riding Club | J. L. Laughlin | Concord | 450 | 450 | | 450 |
| Conestee Chemical Co. | J. G. McCormick | Cronly | 5,000 | 5,000 | 5,000 | |
| Confederate Gray Granite Co. | Robert Michael | Wise | 9,050 | 500 | 500 | |
| Confederation of Red Men | A. S. Locklear | Pembroke | | | | |
| Connelly Mineral Springs Co. | Henry Vanstory | Connelly Springs | 7,000 | 4,000 | 4,000 | |
| Consolidated Brick and Tile Co. | J. L. Hanes | Pine Hall | 15,000 | 13,000 | 7,472 | 5,528 |
| Consolidated Co. | C. P. Wall | Rockingham | 900 | 1,845 | 1,845 | |
| Consolidated Granite Co. | D. E. Hoffman | Winston-Salem | 37,200 | 7,000 | 7,000 | |
| Consolidated Ice Co. | W. J. Boykin | Wilson | 60,000 | 30,000 | 21,275 | 8,725 |
| Consolidated Nickel Co. | J. J. Hooker | Dillsboro | 15,000 | 15,000 | 15,000 | |
| Consolidated Realty and Insurance Co. | O. C. Spaulding | Maxton | 4,750 | 5,250 | 1,241 | 4,009 |
| Consumers Cotton Oil Co. | C. A. Johnson | Tarboro | 50,000 | 50,000 | 24,075 | 25,725 |
| Contentnea Guano Co. | Graham Woodward | Wilson | 14,000 | 15,000 | 15,000 | |
| Continental Chair Manufacturing Co. | L. Puryear | Mebane | 25,000 | 8,000 | 8,000 | |
| Continental Development Co. | Zed Griffith, Thomasville | Greensboro | | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Crenwille Drug Co. | E. H. Crenshaw | Oxford | 4,000 | 2,000 | 2,000 | |
| Crescent Drug Co. | A. H. Vann | Franklinton | 2,000 | 2,000 | 2,000 | |
| Crescent Furniture Co. | H. B. Carter | Ramseur | 3,000 | 3,300 | 3,300 | |
| Crescent (The) Hosiery Co. | Charles L. McDowell | Scotland Neck | 10,000 | 12,000 | 600 | 11,400 |
| Croatan Club of Manchester | T. H. Fitchett, Baltimore, Md. | Manchester | 30,000 | 31,184 | 31,184 | |
| Cross & Linehan Co. | J. W. Cross | Raleigh | 19,000 | 15,200 | 15,200 | |
| Crowell, John W., Coal Co. | C. E. Tucker | Lexington | 600 | 723 | 723 | |
| Crown Milling Co. | W. F. Redding | Ashboro | 8,400 | 8,400 | 5,000 | 3,400 |
| Crudup-Kittrell Co. | G. A. Kittrell | Kittrell | 12,000 | 10,000 | 7,975 | 2,025 |
| Crystal Ice and Coal Co. | W. E. Dunstan | Elizabeth City | 32,000 | 32,000 | 15,850 | 16,150 |
| Crystal Ice Co. | William Bragaw | Washington | 16,000 | 20,500 | 20,500 | |
| Cullowhee Mining and Reduction Co. | Thomas A. Cox | Cullowhee | 529,560 | 26,000 | 26,000 | |
| Culpepper, Griffin, Old & Grice | L. E. Old | Elizabeth City | 15,000 | 15,000 | 500 | 14,500 |
| Cumberland Lumber Co. | W. T. Brown | Fayetteville | 5,000 | 4,000 | 200 | 3,800 |
| Curl-Perry Co. | A. L. Curl | Creedmoor | 5,000 | 5,000 | 3,500 | 1,500 |
| Currie, N. A., & Co. | N. A. Currie | Clarkton | 29,000 | 29,000 | 29,000 | |
| Currie-Patterson Co. | A. H. Currie | Maxton | 20,000 | 20,000 | 20,000 | |
| Currituck Produce Co. | W. H. Gallo, Jr. | Jarvisburg | 385 | 385 | | 385 |
| Curtis-Patterson Co. | S. Pierson | Enfield | 30,000 | 34,400 | 34,400 | |
| Cutler-Blades Hardware Co. | L. H. Cutler, Jr. | New Bern | 50,000 | 50,000 | 49,890 | 110 |
| Daily News Co. | Z. P. Smith | Greensboro | 17,449 | 10,000 | 10,000 | |
| Daisy Hosiery Mills | J. M. Browning | Burlington | 12,000 | 9,000 | 9,000 | |
| Dallas Lumber Manufacturing Co. | E. L. Wilson | Dallas | 6,000 | 1,000 | 1,000 | |
| Dalton Furniture Co. | R. B. Terry | High Point | 15,000 | 15,000 | 12,000 | 2,400 |
| Dameron Supply Co. | J. H. Parham | Warrenton | 8,000 | 8,000 | 8,000 | |
| Dan Valley Lumber Co. | E. M. Wiley | Mount Airy | 175,000 | 4,250 | 450 | 3,800 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Darden Warehouse Co. | J. T. Thorne | Farmville | $ 2,000 | $ 1,000 | $ 1,000 | $ |
| Darefoot Store Co. | C. P. Wales | Elizabeth City | 5,106 | 10,596 | 10,596 | |
| Daughtridge Supply Co. | D. D. Daughtridge | Rocky Mount | 10,000 | 10,000 | 8,157 | 1,843 |
| David (The A.) Co. | A. David | Wilmington | 20,000 | 17,850 | 17,850 | |
| Davidson County Development Co. | J. E. Foy | Lexington | 30,000 | 10,000 | 6,100 | 3,900 |
| Davidson Furniture Co. | L. F. Barr | Lexington | 3,500 | 3,500 | 3,500 | |
| Davidson Hardware Co. | S. L. Owen | Lexington | 5,000 | 5,000 | 5,000 | |
| Davidson Insurance and Trust Co. | H. S. Radcliffe | Lexington | 10,000 | 8,200 | 4,300 | 3,900 |
| Davis Drug Co. | L. A. Brown | Concord | 4,000 | 4,000 | 2,500 | 1,500 |
| Davis, E. G., & Sons | E. G. Davis | Henderson | 18,000 | 22,500 | 18,000 | 4,500 |
| Davis, W. J., Manufacturing Co. | W. J. Davis | Wilson | 10,000 | 9,510 | 7,850 | 1,660 |
| Davis-Sinnickson-Smith Lumber Co. | M. H. Davis | Hubert | 12,000 | 12,000 | 8,860 | 3,140 |
| Dayvault (The) Co. | D. P. Dayvault | Concord | 14,000 | 8,000 | 8,000 | |
| Deal's Island Shooting Club | J. M. Johnson, New Brunswick, N. J. | Washwood | 10,000 | 14,738 | 14,738 | |
| Deal (The) Tanning Co. | J. M. Deal | Dealville | 6,100 | 6,100 | 5,553 | 547 |
| Deep River Development Co. | B. M. Fellows | Carthage | 4,000 | 2,400 | 2,400 | |
| DeLane Shoe Co. | J. L. DeLane | Charlotte | 10,000 | 6,000 | 4,000 | 2,000 |
| Delta Land and Lumber Co. | E. Clapp | Greensboro | | 400 | | 400 |
| Dennis Simmons (The) Lumber Co. | A. T. Crawford | Williamston | 45,000 | 266,574 | 266,574 | |
| Denton Lumber Co. | Arthur Ross | Ashboro | 6,000 | 6,000 | 4,000 | 2,000 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Cronwillo Drug Co. | E. H. Crenshaw | Oxford | 4,000 | 2,000 | 2,000 | |
| Crescent Drug Co. | A. H. Vann | Franklinton | 2,000 | 2,000 | 2,000 | |
| Crescent Furniture Co. | H. B. Carter | Ramseur | 3,000 | 3,300 | 3,300 | |
| Crescent (The) Hosiery Co. | Charles L. McDowell | Scotland Neck | 10,000 | 12,000 | 600 | 11,400 |
| Croatan Club of Manchester | T. H. Fitchett, Baltimore, Md. | Manchester | 30,000 | 31,184 | 31,184 | |
| Cross & Linehan Co. | J. W. Cross | Raleigh | 19,000 | 15,200 | 15,200 | |
| Crowell, John W., Coal Co. | C. E. Tucker | Lexington | 600 | 723 | 723 | |
| Crown Milling Co. | W. F. Redding | Ashboro | 8,400 | 8,400 | 5,000 | 3,400 |
| Crudup-Kittrell Co. | G. A. Kittrell | Kittrell | 12,000 | 10,000 | 7,975 | 2,025 |
| Crystal Ice and Coal Co. | W. E. Dunstan | Elizabeth City | 32,000 | 32,000 | 15,850 | 16,150 |
| Crystal Ice Co. | William Bragaw | Washington | 16,000 | 20,500 | 20,500 | |
| Cullowhee Mining and Reduction Co. | Thomas A. Cox | Cullowhee | 529,560 | 26,000 | 26,000 | |
| Culpepper, Griffin, Old & Grice | L. E. Old | Elizabeth City | 15,000 | 15,000 | 500 | 14,500 |
| Cumberland Lumber Co. | W. T. Brown | Fayetteville | 5,000 | 4,000 | 200 | 3,800 |
| Curl-Perry Co. | A. L. Curl | Creedmoor | 5,000 | 5,000 | 3,500 | 1,500 |
| Currie, N. A., & Co. | N. A. Currie | Clarkton | 29,000 | 29,000 | 29,000 | |
| Currie-Patterson Co. | A. H. Currie | Maxton | 20,000 | 20,000 | 20,000 | |
| Currituck Produce Co. | W. H. Gallo, Jr. | Jarvisburg | 385 | 385 | | 385 |
| Curtis-Patterson Co. | S. Pierson | Enfield | 30,000 | 34,400 | 34,400 | |
| Cutler-Blades Hardware Co. | L. H. Cutler, Jr. | New Bern | 50,000 | 50,000 | 49,890 | 110 |
| Daily News Co. | Z. P. Smith | Greensboro | 17,449 | 10,000 | 10,000 | |
| Daisy Hosiery Mills | J. M. Browning | Burlington | 12,000 | 9,000 | 9,000 | |
| Dallas Lumber Manufacturing Co. | E. L. Wilson | Dallas | 6,000 | 1,000 | 1,000 | |
| Dalton Furniture Co. | R. B. Terry | High Point | 15,000 | 15,000 | 12,000 | 2,400 |
| Dameron Supply Co. | J. H. Parham | Warrenton | 8,000 | 8,000 | 8,000 | |
| Dan Valley Lumber Co. | E. M. Wiley | Mount Airy | 175,000 | 4,250 | 450 | 3,800 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Darden Warehouse Co. | J. T. Thorne | Farmville | $ 2,000 | $ 1,000 | $ 1,000 | $ |
| Darefoot Store Co. | C. P. Wales | Elizabeth City | 5,106 | 10,596 | 10,596 | |
| Daughtridge Supply Co. | D. D. Daughtridge | Rocky Mount | 10,000 | 10,000 | 8,157 | 1,843 |
| David (The A.) Co. | A. David | Wilmington | 20,000 | 17,850 | 17,850 | |
| Davidson County Development Co. | J. E. Foy | Lexington | 30,000 | 10,000 | 6,100 | 3,900 |
| Davidson Furniture Co. | L. F. Barr | Lexington | 3,500 | 3,500 | 3,500 | |
| Davidson Hardware Co. | S. L. Owen | Lexington | 5,000 | 5,000 | 5,000 | |
| Davidson Insurance and Trust Co. | H. S. Radcliffe | Lexington | 10,000 | 8,200 | 4,300 | 3,900 |
| Davis Drug Co. | L. A. Brown | Concord | 4,000 | 4,000 | 2,500 | 1,500 |
| Davis, E. G., & Sons | E. G. Davis | Henderson | 18,000 | 22,500 | 18,000 | 4,500 |
| Davis, W. J., Manufacturing Co. | W. J. Davis | Wilson | 10,000 | 9,510 | 7,850 | 1,660 |
| Davis-Sinnickson-Smith Lumber Co. | M. H. Davis | Hubert | 12,000 | 12,000 | 8,860 | 3,140 |
| Dayvault (The) Co. | D. P. Dayvault | Concord | 14,000 | 8,000 | 8,000 | |
| Deal's Island Shooting Club | J. M. Johnson, New Brunswick, N. J. | Washwood | 10,000 | 14,738 | 14,738 | |
| Deal (The) Tanning Co. | J. M. Deal | Dealville | 6,100 | 6,100 | 5,553 | 547 |
| Deep River Development Co. | B. M. Fellows | Carthage | 4,000 | 2,400 | 2,400 | |
| DeLane Shoe Co. | J. L. DeLane | Charlotte | 10,000 | 6,000 | 4,000 | 2,000 |
| Delta Land and Lumber Co. | E. Clapp | Greensboro | | 400 | | 400 |
| Dennis Simmons (The) Lumber Co. | A. T. Crawford | Williamston | 45,000 | 266,574 | 266,574 | |
| Denton Lumber Co. | Arthur Ross | Ashboro | 6,000 | 6,000 | 4,000 | 2,000 |

| | | | | | | |
|---|---|---|---|---|---|---|
| DeSoto Land and Timber Co. | J. G. Williams | Red Springs | 75,000 | 48,750 | 18,740 | 30,010 |
| Deaver-Patton Co. | H. H. Patton | Pisgah Forest | 10,000 | 10,000 | 10,000 | |
| Dewey Brothers, Inc. | C. Dewey | Goldsboro | 40,000 | 40,000 | 40,000 | |
| Dicks Laundry Co. | J. M. Dicks | Greensboro | 19,900 | 20,000 | 20,000 | |
| Dixie Agricultural Co. | Harry McMillan | Washington | 7,000 | 1,270 | 1,270 | |
| Dixie Automatic Vending Co. | Thomas M. Gorman | Durham | 15,100 | 4,500 | 4,500 | |
| Dixie (The) Chair Co. | J. Parkin | Trinity | 5,000 | 2,500 | 2,500 | |
| Dixie Club Co. | S. M. Smith | Salisbury | 400 | 200 | 200 | |
| Dixie (The) Co. | W. I. Hall | Rose Hill | 10,000 | 2,000 | 1,665 | 335 |
| Dixie Fire Insurance Co. | F. M. Garner | Greensboro | 500,000 | 325,000 | 137,500 | 187,500 |
| Dixie Furniture Co. | W. H. Walker | Lexington | 28,800 | 16,000 | 16,000 | |
| Dixie Grocery Co. | Plato Miller | Lincolnton | 15,000 | 12,100 | 12,100 | |
| Dixie Hardware and Manufacturing Co. | R. L. Harris | Elkin | 1,200 | 500 | 500 | |
| Dixie Ice and Coal Co. | J. W. Landreth | Greensboro | 4,950 | 6,540 | 6,540 | |
| Dixie (The) Knitting Mills Co. | C. A. Wilkin | Forest City | 2,500 | 2,500 | 2,500 | |
| Dixie (The) Lighting Co. | J. R. Joyner | Wilson | 2,100 | 1,525 | 1,525 | |
| Dixie Music Co. | Oscar T. Hege | Winston-Salem | 900 | 900 | 900 | |
| Dixie Real Estate Co. | A. S. Thompson | Greensboro | 600 | 50 | 50 | |
| Dixie Scales Co. | Frank H. Cotton | Fayetteville | 3,000 | 3,000 | | 3,000 |
| Dixie Shoe Manufacturing Co. | W. F. Miller | Winston-Salem | 28,500 | 20,550 | 20,550 | |
| Dixon Bros. Mercantile Co. | D. W. Dixon | Snow Hill | 4,000 | 4,000 | 2,000 | 2,000 |
| Dixon-Hicks Hardware Co. | S. H. Hicks | Snow Hill | 3,900 | 3,000 | 3,000 | |
| Dixon Manufacturing Co. | T. F. McVey | Snow Camp | 7,200 | 4,000 | 4,000 | |
| Dixon-Witherspoon Co. | T. W. Dixon | Charlotte | 6,400 | 3,200 | 3,200 | |
| Dobbin-Ferrall Co. | J. F. Ferrall | Raleigh | 42,500 | 34,650 | 31,900 | 2,750 |
| Dockery Lumber Co. | J. C. Dockery | Rockingham | 20,000 | 4,890 | 4,890 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| East Bend Bag Manufacturing Co. | W. A. Martin | East Bend | $ 2,000 | $ 1,500 | $ 800 | $ 700 |
| East Bend Publishing Co. | J. T. Smitherman | East Bend | 700 | 700 | 700 | |
| East Avenue (The) Drug Co. | W. B. Morris | Charlotte | 1,658 | 1,394 | 1,394 | |
| East Carolina Electric and Realty Co. | E. L. Lynch | Snow Hill | 2,600 | 2,600 | 2,600 | |
| East Carolina Farm and Improvement Co. | J. M. Pruden | Edenton | 2,500 | 2,500 | 2,000 | 500 |
| East Carolina Land and Improvement Co. | J. R. Kenly | Wilmington | 22,000 | 25,845 | 25,845 | |
| East Carolina Truck and Fruit Growers' Association | | Wilmington | | | | |
| Eastern Cotton Oil Co. | T. S. White | Hertford | 25,000 | 15,000 | 15,000 | |
| Eastern Garment Manufacturing and Mercantile Co. | Jones Smith | Rocky Mount | 500 | 500 | | 500 |
| Eastern Insurance and Commission Co. | E. J. Becton | Kinston | 200 | 200 | | 200 |
| East River Lumber Co. | W. T. Bigbie | Burgaw | 25,000 | 14,500 | 14,500 | |
| East Winston Land Co. | W. E. Franklin | Winston-Salem | 16,000 | 6,000 | 600 | 5,400 |
| Eden (The) Colony Fruit Co. | W. W. Giles | Rock Branch | 500 | 500 | 500 | |
| Edenton Ice and Cold Storage Co. | H. C. Prevatt | Edenton | 20,400 | 16,660 | 16,660 | |
| Edenton Peanut Co. | T. H. Sheppard | Edenton | 29,300 | 43,500 | 43,500 | |
| Edgecombe Drug Co. | W. J. Thigpen | Tarboro | 4,000 | 3,000 | 2,625 | 375 |
| Edgemont Co. | W. K. Kearsley | Edgemont | 15,000 | 5,000 | 5,000 | |
| Edgemont Drug Co. | H. A. Riggs | Durham | 3,000 | 3,000 | 3,000 | |
| Edgemont Land Co. | J. S. Carr, Jr. | Durham | 50,000 | 13,500 | 13,500 | |
| Edwards & Broughton Printing Co. | N. B. Broughton | Raleigh | 33,250 | 25,000 | 15,000 | 10,000 |
| Edwards Construction Co. | I. L. Lanier | Hickory | 4,000 | 1,950 | 650 | 1,300 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Efird Brothers Co. | E. L. Efird | Concord | 10,000 | 6,000 | 6,000 | ..... |
| Elba Manufacturing Co. | O. B. Robinson | Charlotte | 68,600 | 68,600 | 63,600 | 5,000 |
| Elizabeth City Brick Co. | L. W. Norman | Elizabeth City | 8,000 | 11,250 | 4,500 | 6,750 |
| Elizabeth City Buggy Co. | J. Q. A. Wood | Elizabeth City | 6,000 | 6,000 | 6,000 | ..... |
| Elizabeth City Coca-Cola Bottling Works | W. C. Dawson | Elizabeth City | 3,500 | 3,500 | ..... | 3,500 |
| Elizabeth City Iron Works and Supply Co. | H. W. Sanders | Elizabeth City | 3,500 | 6,550 | 6,000 | 550 |
| Elizabeth City Hosiery Co. | D. B. Bradford | Elizabeth City | 30,000 | 30,000 | 27,300 | 2,700 |
| Elizabeth Realty Co. | Charles A. Bland | Charlotte | 15,000 | 15,000 | 4,487 | 10,513 |
| Elizabethtown Manufacturing Co. | L. R. Lyon | Elizabethtown | 2,200 | 1,100 | 1,100 | ..... |
| Elk Furniture Co. | D. F. Conrad | Lexington | 49,491 | 23,327 | 23,327 | ..... |
| Elkin Bottling Co. | W. L. Parks | Elkin | 1,400 | 800 | 800 | ..... |
| Elkin Canning Co. | E. E. Harris | Elkin | 6,000 | 9,325 | 6,325 | 3,000 |
| Elkin Clothing Co. | J. E. Burch | Elkin | 8,100 | 4,860 | 3,000 | 1,860 |
| Elkin Drug Co. | J. W. Ring | Elkin | 3,000 | 3,000 | 3,000 | ..... |
| Elkin Furniture Co. | J. F. Cook | Elkin | 23,700 | 18,000 | 18,000 | ..... |
| Elkin Hardware Co. | E. F. McNeer | Elkin | 30,000 | 30,000 | 15,500 | 14,500 |
| Elkin Land Co. | A. H. Eller | Winston | 4,930 | 4,200 | 4,200 | ..... |
| Elkin Realty and Insurance Co. | J. F. Hendren | Elkin | 3,150 | 3,150 | 3,150 | ..... |
| Elkin Veneer and Manufacturing Co. | A. G. Click | Elkin | 4,000 | 12,789 | 12,789 | ..... |
| Elks' Home Auditorium Co. | Thomas Maslin | Winston-Salem | 30,900 | 14,130 | 12,000 | 2,130 |
| Elks' Home Co. | F. W. Thomas | Asheville | 606 | 607 | 2 | 605 |
| Ellenboro Hotel and Realty Co. | J. A. Martin | Ellenboro | 2,250 | 1,038 | 1,038 | ..... |
| Ellerbe Springs Co. | W. C. Leak | Rockingham | 25,000 | 8,550 | 8,550 | ..... |
| Elliott Building Co. | J. D. Elliott | Hickory | 15,000 | 11,800 | 11,800 | ..... |
| Ellison Brothers Co. | W. H. Ellison | Washington | 8,000 | 8,000 | 8,000 | ..... |
| Ellison Mantel Co. | A. L. Ellison | High Point | 5,500 | 5,000 | 5,000 | ..... |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Elm City Lumber Co. | Clyde Ely | New Bern | $ 100,000 | $ 100,000 | $ 79,345 | $ 20,655 |
| Elmore Ginning Co. | T. B. Elmore | Laurinburg | 5,000 | 5,000 | 5,000 | ..... |
| Elmore-Maxwell Co. | T. P. Elmore | Greensboro | 5,000 | 5,000 | 3,650 | 1,350 |
| Elsie Mining Co. | J. L. Tull | Elsie | 2,000 | 1,000 | 1,000 | ..... |
| Elwood Hotel Co. | J. E. Cox | High Point | 10,000 | 2,500 | 2,500 | ..... |
| Empire Manufacturing Co. | T. A. Dewey | Goldsboro | 100,000 | 75,000 | 39,600 | 35,400 |
| Empire (The) Store Co. | C. S. Welch | Salisbury | 39,800 | 10,450 | 10,450 | ..... |
| Enfield Cotton Ginning and Manufacturing Co. | W. Watson | Enfield | 3,550 | 2,500 | 2,000 | 500 |
| Enfield Tobacco Warehouse Co. | R. B. Britt | Enfield | 6,550 | 3,275 | 2,500 | 775 |
| Englehard (The) Mercantile Co. | J. H. Jarvis | Englehard | 1,995 | 2,824 | 2,387 | 437 |
| Engle Land Co. | Lindsay Patterson | Winston-Salem | 47,500 | 40,000 | 19,730 | 20,270 |
| English (The) Mica Co. | R. R. Dent | Spruce Pine | 60,000 | 10,000 | 1,200 | 8,800 |
| Enterprise Brick and Tile Manufacturing Co. | J. W. Stewart | New Bern | 7,000 | 4,510 | 4,510 | ..... |
| Enterprise Grocery Co. | J. L. Lewis | Tabor | 3,000 | 3,000 | 2,500 | 500 |
| Enterprise Lumber Co. | Thomas O'Berry | Mount Olive | 27,200 | 59,991 | 59,991 | ..... |
| Enterprise Packing Co. | C. P. Dey | Beaufort | 5,050 | 5,050 | 3,000 | 2,050 |
| Enterprise Publishing Co. | John W. Norwood | Waynesville | 2,000 | 2,500 | 2,500 | ..... |
| Erwin-Nadal Tobacco Co. | S. B. Brinson | Wilson | 12,000 | 6,655 | 6,655 | ..... |
| Euclid Heights Co. | L. S. Blades | Elizabeth City | 12,000 | 12,710 | 12,710 | ..... |
| Eudora Land Co. | Charles B. Jordan | Spencer | 16,000 | 5,500 | 5,000 | 500 |
| Eureka Building Block Co. | S. T. Johnston | Graham | 500 | 500 | ..... | 500 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Eureka Land Co. | R. E. Carrington | Sanford | 800 | 3,000 | 3,000 | |
| Eureka Lumber Co. | George T. Leach | Washington | 46,000 | 107,742 | 107,742 | |
| Eureka Tobacco Warehouse Co. | C. W. Sutton | Richlands | 3,010 | 3,000 | 3,000 | |
| Evans-Meekins-Griffin Co. | R. C. Evans | Manteo | 1,620 | 1,650 | | 1,650 |
| Evans-White Hardware Co. | A. J. Evans | Statesville | 21,000 | 14,675 | 14,675 | |
| Evening News (The) Publishing Co. | J. R. Law | Asheville | 15,000 | 10,000 | 10,000 | |
| Evergreen Lumber Co. | A. M. Benton | Evergreen | 60,000 | 30,000 | 19,100 | 10,900 |
| Everhart, R., & Sons Co. | R. Everhart | Lexington | 16,900 | 5,950 | 2,638 | 3,312 |
| Ezell-Myers Co. | J. J. Ezell | Charlotte | 5,000 | 6,000 | 4,000 | 2,000 |
| Fairmont Cotton Storage Co. | A. S. Thompson | Fairmont | 2,525 | 1,500 | 1,500 | |
| Fairview Drug Co. | William Taylor, Jr. | Winston-Salem | 3,000 | 1,250 | 1,250 | |
| Fairview Supply Co. | A. F. Moses | Winston-Salem | 10,500 | 2,466 | 2,466 | |
| Falcon (The) Orphanage | J. A. Culbreath | Falcon | | | | |
| Falcon (The) Publishing Co. | J. A. Culbreath | Falcon | 1,200 | 1,200 | 1,000 | 200 |
| Farmer-Cole Plumbing Co. | Charles D. Farmer | Raleigh | 1,000 | 1,000 | 1,000 | |
| Farmer-High Co. | E. J. High | Bailey | 4,600 | 4,600 | 3,000 | 1,600 |
| Farming and Mercantile Co. | D. T. Smith | Clayton | 25,000 | 21,000 | 19,705 | 2,295 |
| Farmers' Alliance Co-operative Store Co. | John A. Walters | Siler City | 6,970 | 6,970 | 6,970 | |
| Farmers Consolidated Tobacco Co. | W. H. Dail, Jr. | Greenville | 39,800 | 39,800 | 16,745 | 23,055 |
| Farmers Cotton Oil Co. | F. N. Bridgers | Wilson | 97,000 | 97,000 | 34,075 | 62,925 |
| Farmers (The) Ginning and Milling Co. | A. J. Conner | Rich Square | 6,100 | 10,175 | 10,175 | |
| Farmers Ginning and Supply Co. | J. E. Gill | Henderson | 2,450 | 1,600 | 600 | 1,000 |
| Farmers Ginning and Warehousing Co. | J. B. Hambright | Grover | 2,400 | 1,700 | 1,700 | |
| Farmers Guano Co. | Charles V. Albright | Raleigh | 5,000 | 5,000 | | 5,000 |
| Farmers Hardware Co. | J. A. Howard | Albemarle | 6,900 | 6,900 | 6,900 | |
| Farmers Loan and Trust Co. | J. W. Hall | Roxboro | 2,000 | 2,000 | 2,000 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Farmers (The) Mercantile Co. | W. G. Ward | Selma | $ 13,300 | $ 15,650 | $ 15,650 | $ |
| Farmers and Mechanics Club Co. | W. F. Candler | Charlotte | 2,100 | 2,100 | 500 | 1,600 |
| Farmers, Merchants and Bankers Warehouse | T. O. Evans | Maxton | 2,605 | 2,605 | 2,000 | 605 |
| Farmers Oil Mill Co. | G. N. Bissette | Nashville | 13,950 | 11,409 | 10,000 | 1,409 |
| Farmers Produce Co. | J. L. Hayes | Saw Mills | 815 | 750 | 400 | 350 |
| Farmers (The) Stock Co. | R. C. Lineback | Winston-Salem | 12,500 | 12,500 | 10,700 | 1,800 |
| Farmers Storage Warehouse Co. | J. H. Alexander, Jr. | Scotland Neck | 4,465 | 4,465 | 3,500 | 965 |
| Farmers Supply Co. | W. M. Hales | Kenly | 3,450 | 3,950 | | 3,950 |
| Farmers Trade House | J. F. Griffith | Winston-Salem | 10,000 | 10,000 | 7,700 | 2,300 |
| Farmers Trading Co. | J. L. Shaw | Lumber Bridge | 12,000 | 12,000 | 12,000 | |
| Farmers' Union Store Co. | R. L. Oldham | Goldston | 1,250 | 1,250 | 1,250 | |
| Farmers' Union Wholesale and Retail Co. | C. F. Bennett | Wadesboro | 2,075 | 1,456 | 550 | 906 |
| Farmers Warehouse Co. | J. R. Davis | Farmville | 7,900 | 7,900 | 3,500 | 4,400 |
| Farmers Warehouse Co. | A. F. Smith | Fuquay Springs | 2,500 | 1,200 | 1,200 | |
| Farmville Publishing Co. | John T. Thorne | Farmville | 1,000 | 1,000 | 1,000 | |
| Farrington Mercantile Co. | J. B. Council | Apex, R. F. D. 1 | 2,000 | 3,000 | 3,000 | |
| Farris-Kluttz Drug Co. | A. J. Kluttz | Greensboro | 6,000 | 5,000 | 5,000 | |
| Fashion (The), Inc. | Adolph Kohn | Asheville | 7,000 | 3,500 | 3,500 | |
| Fayetteville Ice and Manufacturing Co. | A. E. Dixon | Fayetteville | 50,000 | 19,986 | 10,720 | 9,266 |
| Fayetteville Insurance and Realty Co. | C. C. McAlister | Fayetteville | 7,550 | 7,550 | 1,550 | 6,000 |
| Fayetteville Observer Co. | E. J. Hale | Fayetteville | 10,000 | 5,000 | 2,000 | 3,000 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Eureka Land Co. | R. E. Carrington | Sanford | 800 | 3,000 | 3,000 | |
| Eureka Lumber Co. | George T. Leach | Washington | 46,000 | 107,742 | 107,742 | |
| Eureka Tobacco Warehouse Co. | C. W. Sutton | Richlands | 3,010 | 3,000 | 3,000 | |
| Evans-Meekins-Griffin Co. | R. C. Evans | Manteo | 1,620 | 1,650 | | 1,650 |
| Evans-White Hardware Co. | A. J. Evans | Statesville | 21,000 | 14,675 | 14,675 | |
| Evening News (The) Publishing Co. | J. R. Law | Asheville | 15,000 | 10,000 | 10,000 | |
| Evergreen Lumber Co. | A. M. Benton | Evergreen | 60,000 | 30,000 | 19,100 | 10,900 |
| Everhart, R., & Sons Co. | R. Everhart | Lexington | 16,900 | 5,950 | 2,638 | 3,312 |
| Ezell-Myers Co. | J. J. Ezell | Charlotte | 5,000 | 6,000 | 4,000 | 2,000 |
| Fairmont Cotton Storage Co. | A. S. Thompson | Fairmont | 2,525 | 1,500 | 1,500 | |
| Fairview Drug Co. | William Taylor, Jr. | Winston-Salem | 3,000 | 1,250 | 1,250 | |
| Fairview Supply Co. | A. F. Moses | Winston-Salem | 10,500 | 2,466 | 2,466 | |
| Falcon (The) Orphanage | J. A. Culbreath | Falcon | | | | |
| Falcon (The) Publishing Co. | J. A. Culbreath | Falcon | 1,200 | 1,200 | 1,000 | 200 |
| Farmer-Cole Plumbing Co. | Charles D. Farmer | Raleigh | 1,000 | 1,000 | 1,000 | |
| Farmer-High Co. | E. J. High | Bailey | 4,600 | 4,600 | 3,000 | 1,600 |
| Farming and Mercantile Co. | D. T. Smith | Clayton | 25,000 | 21,000 | 19,705 | 2,295 |
| Farmers' Alliance Co-operative Store Co. | John A. Walters | Siler City | 6,970 | 6,970 | 6,970 | |
| Farmers Consolidated Tobacco Co. | W. H. Dail, Jr. | Greenville | 39,800 | 39,800 | 16,745 | 23,055 |
| Farmers Cotton Oil Co. | F. N. Bridgers | Wilson | 97,000 | 97,000 | 34,075 | 62,925 |
| Farmers (The) Ginning and Milling Co. | A. J. Conner | Rich Square | 6,100 | 10,175 | 10,175 | |
| Farmers Ginning and Supply Co. | J. E. Gill | Henderson | 2,450 | 1,600 | 600 | 1,000 |
| Farmers Ginning and Warehousing Co. | J. B. Hambright | Grover | 2,400 | 1,700 | 1,700 | |
| Farmers Guano Co. | Charles V. Albright | Raleigh | 5,000 | 5,000 | | 5,000 |
| Farmers Hardware Co. | J. A. Howard | Albemarle | 6,900 | 6,900 | 6,900 | |
| Farmers Loan and Trust Co. | J. W. Hall | Roxboro | 2,000 | 2,000 | 2,000 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Farmers (The) Mercantile Co. | W. G. Ward | Selma | $ 13,300 | $ 15,650 | $ 15,650 | $ |
| Farmers and Mechanics Club Co. | W. F. Candler | Charlotte | 2,100 | 2,100 | 500 | 1,600 |
| Farmers, Merchants and Bankers Warehouse | T. O. Evans | Maxton | 2,605 | 2,605 | 2,000 | 605 |
| Farmers Oil Mill Co. | G. N. Bissette | Nashville | 13,950 | 11,409 | 10,000 | 1,409 |
| Farmers Produce Co. | J. L. Hayes | Saw Mills | 815 | 750 | 400 | 350 |
| Farmers (The) Stock Co. | R. C. Lineback | Winston-Salem | 12,500 | 12,500 | 10,700 | 1,800 |
| Farmers Storage Warehouse Co. | J. H. Alexander, Jr. | Scotland Neck | 4,465 | 4,465 | 3,500 | 965 |
| Farmers Supply Co. | W. M. Hales | Kenly | 3,450 | 3,950 | | 3,950 |
| Farmers Trade House | J. F. Griffith | Winston-Salem | 10,000 | 10,000 | 7,700 | 2,300 |
| Farmers Trading Co. | J. L. Shaw | Lumber Bridge | 12,000 | 12,000 | 12,000 | |
| Farmers' Union Store Co. | R. L. Oldham | Goldston | 1,250 | 1,250 | 1,250 | |
| Farmers' Union Wholesale and Retail Co. | C. F. Bennett | Wadesboro | 2,075 | 1,456 | 550 | 906 |
| Farmers Warehouse Co. | J. R. Davis | Farmville | 7,900 | 7,900 | 3,500 | 4,400 |
| Farmers Warehouse Co. | A. F. Smith | Fuquay Springs | 2,500 | 1,200 | 1,200 | |
| Farmville Publishing Co. | John T. Thorne | Farmville | 1,000 | 1,000 | 1,000 | |
| Farrington Mercantile Co. | J. B. Council | Apex, R. F. D. 1 | 2,000 | 3,000 | 3,000 | |
| Farris-Kluttz Drug Co. | A. J. Kluttz | Greensboro | 6,000 | 5,000 | 5,000 | |
| Fashion (The), Inc. | Adolph Kohn | Asheville | 7,000 | 3,500 | 3,500 | |
| Fayetteville Ice and Manufacturing Co. | A. E. Dixon | Fayetteville | 50,000 | 19,986 | 10,720 | 9,266 |
| Fayetteville Insurance and Realty Co. | C. C. McAlister | Fayetteville | 7,550 | 7,550 | 1,550 | 6,000 |
| Fayetteville Observer Co. | E. J. Hale | Fayetteville | 10,000 | 5,000 | 2,000 | 3,000 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Franklin Improvement Co. | H. B. Brunot | Brevard | 50,000 | 11,212 | 3,400 | 7,812 |
| Franklin (The) Manufacturing and Development Co. | A. J. Franklin | Bryson City | 7,800 | 5,500 | 5,500 | |
| Franklin Park Improvement Co. | G. A. Smith | Charlotte | 30,000 | 20,000 | 19,000 | 1,000 |
| Franklin Press Publishing Co. | M. D. Billings | Franklin | 1,600 | 1,500 | | 1,500 |
| Freeman Printing Co. | E. B. Freeman | Lumberton | 2,300 | 4,646 | 2,200 | 2,446 |
| Fremont Oil Mill Co. | J. T. Hooks | Fremont | 36,000 | 36,000 | 9,500 | 26,500 |
| French Broad (The) Hustler, Inc. | M. L. Shipman | Hendersonville | 2,500 | 3,500 | | 3,500 |
| Fritz-Watson Lumber Co. | J. H. Fritz | Burgaw | 45,000 | 10,925 | 9,625 | 1,300 |
| Fulford, N. S., Hardware Co. | N. S. Fulford | Washington | 36,700 | 37,150 | 37,150 | |
| Fulghum, Robert H., Co. | R. H. Fulghum | Wilson | 6,000 | 6,000 | 6,000 | |
| Fulk, S. W., Hardware Co. | C. S. Walters | Pilot Mountain | 4,360 | 6,000 | 4,950 | 1,050 |
| Gaither Lumber Co. | E. S. Morrison | Statesville | 9,000 | | | |
| Gaither Manufacturing Co. | J. W. Killian | Newton | 8,000 | 3,450 | 3,450 | |
| Gaiety Amusement Co. | | Raleigh | 5,500 | | | |
| Gallop, M. P., Co. | M. P. Gallop | Elizabeth City | 14,800 | 10,000 | 4,850 | 5,150 |
| Galloway Real Estate Co. | W. B. Strachan | Salisbury | 4,000 | 3,500 | 3,500 | |
| Gantt Harness Co. | O. E. Ford | Belwood | 8,000 | 8,558 | 8,558 | |
| Garrell, J. F., Co. | J. D. Smith | Wilmington | 5,000 | 5,105 | 5,105 | |
| Garrett & Co. | Paul Garrett | Weldon | 620,000 | 381,171 | 130,485 | 250,686 |
| Garysburg Manufacturing Co. | W. B. McNeal | Burgaw | 10,000 | 130,124 | 53,875 | 76,249 |
| Gaskill Hardware and Mill Supply Co. | H. M. Groves | New Bern | 10,000 | 6,500 | 5,500 | 1,000 |
| Gaston Drug Co. | H. B. Sedberry | New Bern | 3,000 | 1,500 | | 1,500 |
| Gaston Farmers' Union Warehouse Co. | | Gastonia | 7,000 | 4,666 | 4,500 | 166 |
| Gaskin & May, Inc. | Ben May | Beaufort | 8,000 | 8,000 | | 8,000 |
| Gastonia (The) Coca-Cola Bottling Co. | G. H. Marvin | Gastonia | 3,000 | 3,000 | 1,000 | 2,000 |
| Gastonia Furniture Co. | E. H. Hahn | Gastonia | 5,000 | 5,000 | 5,000 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Gaston Hospital, Inc. | S. S. Shuford | Gastonia | $ 5,400 | $ 3,000 | $ 1,850 | $ 1,150 |
| Gastonia (The) Ice and Coal Co. | R. Hope Brown | Gastonia | 16,000 | 12,000 | 9,900 | 2,100 |
| Gastonia Insurance and Realty Co. | W. B. Rankin | Gastonia | 30,000 | 22,500 | 20,251 | 2,249 |
| Gastonia Livery Co. | George A. Jenkins | Gastonia | 3,000 | 3,000 | 2,500 | 500 |
| Gastonia Roofing Co. | J. K. Long | Gastonia | 1,700 | 1,200 | 1,200 | ..... |
| Gaston & Tate, Inc. | J. H. Tate | Marion | 10,000 | 10,000 | 10,000 | ..... |
| Gate City Furniture Manufacturing Co. | W. E. Harrison | Greensboro | 25,000 | 25,000 | ..... | 25,000 |
| Gatling (The) Lumber Co. | E. P. Gatling | Charlotte | 9,200 | 9,200 | 6,000 | 3,200 |
| Gem Restaurant Co. | J. W. Todd | Charlotte | 4,500 | 4,500 | 4,500 | ..... |
| Gentry, C. C., & Co. | R. M. Chatham | Elkin | 9,800 | 9,800 | 7,500 | 2,300 |
| Georgia Talc Co. | E. B. Glenn | Asheville | 32,000 | 10,300 | 10,300 | ..... |
| Gerken Tobacco Co. | W. I. Baxter | Wilmington | 2,000 | 5,200 | 5,200 | ..... |
| Germanton (The) Academy Co. | R. T. Beck | Germanton | 2,095 | ..... | ..... | ..... |
| Giant Lumber Co. | T. G. Harper | North Wilkesboro | 48,375 | 40,550 | 40,550 | ..... |
| Gibson Drug Store Co. | F. L. Smith | Concord | 6,500 | 8,000 | 8,000 | ..... |
| Gibsonville Drug Co. | J. H. Walker | Gibsonville | 1,700 | 1,700 | 1,200 | 500 |
| Gibsonville Hardware and Furniture Co. | L. T. Barber | Gibsonville | 4,300 | 4,300 | 2,000 | 2,300 |
| Gibsonville Store Co. | A. B. Owen | Gibsonville | 5,000 | 5,000 | 4,500 | 500 |
| Gilliam-Patterson Co. | G. A. Patterson | Liberty | 5,000 | 5,000 | 5,000 | ..... |
| Gilmer Brothers Co. | P. Gilmer | Winston-Salem | 300,000 | 105,000 | 12,500 | 92,500 |
| Gilmore Live-stock Co. | J. L. Gilmer | Sanford | 1,250 | 2,195 | 2,195 | ..... |

| | | | | | | |
|---|---|---|---|---|---|---|
| Gilmer-Moore Co. | T. T. Gilmer | Charlotte | 25,000 | 25,000 | 25,000 | |
| Gilmer-Rankin Lumber Co. | C. E. Rankin | Fayetteville | 15,000 | 10,000 | 10,000 | |
| Glascock Stove and Manufacturing Co. | T. A. Glascock | Greensboro | 15,000 | 15,600 | 15,600 | |
| Glenn, J. A., Co. | J. A. Glenn | Winston-Salem | 300 | | | |
| Glen Inglis Co. | J. E. Patton | Glen Inglis | 8,750 | 7,350 | 7,350 | |
| Glendon Mining and Manufacturing Co. | H. S. Predmore | Glendon | 100,000 | 9,500 | 5,650 | 3,850 |
| Glenwood Land Co. | G. H. Andrews | Raleigh | 45,000 | 10,000 | 3,300 | 6,700 |
| Globe Clothing Co. | S. Jacobs | Raleigh | 6,000 | 6,000 | 6,000 | |
| Globe Lumber Co. | J. M. Barnhardt | Lenoir (near) | 100,000 | 50,000 | 29,827 | 20,173 |
| Globe Parlor Furniture Co. | J. B. Rountree | High Point | 22,500 | 11,250 | 2,000 | 9,250 |
| Globe (The) Theater Co. | D. H. Reid | Raleigh | 300 | 300 | | 300 |
| Globe Veneering Co. | B. J. Sheppard | Winston-Salem | 15,000 | 13,850 | 8,715 | 5,135 |
| Godwin Brothers | C. I. Godwin | Pine Level | 2,000 | 2,000 | 2,000 | |
| Godwin, R. D., Inc. | R. D. Godwin | Raleigh | 5,000 | 5,000 | | 5,000 |
| Golden Leaf Warehouse Co. | L. S. Olive | Apex | 1,380 | 2,000 | 2,000 | |
| Gold, P. D., Publishing Co. | P. D. Gold | Wilson | 18,400 | 8,360 | 3,000 | 5,360 |
| Goldsboro (The) Athletic Association | W. D. Creech | Goldsboro | 2,500 | | | |
| Goldsboro (The) Buggy Co. | A. M. Kornegay | Goldsboro | 18,800 | 16,920 | 11,200 | 5,720 |
| Goldsboro Drug Co. | C. B. Mebane | Goldsboro | 15,000 | 15,000 | 15,000 | |
| Goldsboro Furniture Manufacturing Co. | J. L. Borden | Goldsboro | 90,000 | 50,000 | 47,500 | 2,500 |
| Goldsboro Garage and Motor Transport Co. | C. Dewey | Goldsboro | 9,750 | 9,750 | 8,000 | 1,750 |
| Goldsboro Grocery Co. | Thomas H. Holmes | Goldsboro | 15,000 | 15,000 | 15,000 | |
| Goldsboro Ice Co. | Henry Weil | Goldsboro | 16,800 | 10,000 | 8,200 | 1,800 |
| Goldsboro Investment Co. | D. R. Kornegay | Goldsboro | 10,000 | 10,000 | 10,000 | |
| Goldsboro Land and Improvement Co. | Henry Weil | Goldsboro | 30,000 | 48,000 | 48,000 | |
| Goldsboro Lumber Co. | W. B. H. Blanford | Dover | 100,000 | 227,666 | 227,666 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Goldston Milling Co. | O. D. Barber | Goldston | $ 6,000 | $ 6,000 | $ 6,000 | $ |
| Goldsboro Planing Mill Co. | W. E. Graves | Goldsboro | 12,000 | 12,000 | 4,595 | 7,505 |
| Goldsboro Produce Co. | J. I. Leary | Goldsboro | 2,000 | 2,000 | 300 | 1,700 |
| Goldsboro Realty and Insurance Co. | W. H. Winstead | Goldsboro | 10,000 | 5,000 | | 5,000 |
| Goldsboro Shoe Co. | J. W. Allen | Goldsboro | 13,000 | 13,000 | 13,000 | |
| Gooch (The) Milling Co. | A. C. Gooch | Oxford | 3,000 | 5,000 | 3,000 | 2,000 |
| Goodwin-Smith Furniture Co. | E. R. Sykes | Raleigh | 10,100 | 6,100 | 5,929 | 171 |
| Goose Grease Co. | R. F. Rice | Greensboro | 10,000 | 5,000 | 5,000 | |
| Gordon Insurance and Investment Co. | W. B. Brown | Monroe | 11,350 | 5,675 | 4,413 | 1,262 |
| Gore, D. L., Co. | D. L. Gore | Wilmington | 50,000 | 62,500 | 23,500 | 39,000 |
| Gorham Book and Music Co. | E. E. Gorham | Fayetteville | 8,000 | 4,000 | 4,000 | |
| Gough-Feimster-Wasson Co. | R. L. Wasson | Statesville | 4,000 | 4,000 | 4,000 | |
| Gowan Medical Co. | J. I. Rose | Durham | 40,215 | 10,000 | 500 | 9,500 |
| Grabs (The) Manufacturing Co. | L. K. Pulliam | Kings | 13,950 | 20,523 | 20,523 | |
| Graf-Davis-Collett (The) Co. | A. H. Graf | Salisbury | 25,000 | 15,000 | 15,000 | |
| Graham Country Club | McBride Holt | Graham | 900 | | | |
| Graham Drug Co. | J. S. Cook | Graham | 3,700 | 3,700 | 3,700 | |
| Graham Hardware Co. | W. R. Harden | Graham | 2,600 | 4,518 | 2,600 | 1,918 |
| Graham Hosiery Mill Co. | C. C. Thompson | Graham | 3,800 | 2,750 | 2,750 | |
| Graham Ice Co. | J. V. Pomeroy | Graham | 25,000 | 4,900 | 4,900 | |
| Grand (The) Theater Co. | J. C. Drewry | Raleigh | 9,000 | 5,000 | | 5,000 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Granite City Realty and Trust Co. | W. A. Hawks | Mount Airy | 10,000 | 10,100 | 4,050 | 6,050 |
| Granite Mercantile Co. | E. B. Asheley | Mount Airy | 8,000 | 8,000 | 6,800 | 1,200 |
| Granite Overall and Shirt Co. | J. A. Hadley | Mount Airy | 7,000 | 5,600 | 5,000 | 600 |
| Grant, H. F., Realty Co. | F. R. Grant | Asheville | 10,000 | 7,000 | 4,400 | 2,600 |
| Granville County (The) Agricultural Association | G. L. Allen | Oxford | | | | |
| Granville Real Estate and Trust Co. | A. H. Powell | Oxford | 15,400 | 15,400 | 12,350 | 3,050 |
| Gray Veneer and Panel Co. | R. W. Gray | China Grove | 5,000 | 5,000 | 2,000 | 3,000 |
| Greater Salisbury Club | S. C. Miller | Salisbury | | | | |
| Greene Drug Co. | J. G. Greene | High Point | 2,050 | 2,050 | 2,050 | |
| Greensboro Boiler and Machine Co. | J. W. McLennan | Greensboro | 70,473 | 32,635 | 32,635 | |
| Greensboro Drug Co. | A. J. Kluttz | Greensboro | 22,000 | 11,000 | 11,000 | |
| Greensboro Ice and Coal Co. | R. C. Hood | Greensboro | 10,000 | 13,500 | 13,500 | |
| Greensboro Life Insurance Co. | Julian Price | Greensboro | 146,400 | 94,949 | 50,440 | 44,509 |
| Greensboro Pepsi-Cola Bottling Co. | W. S. Hire | Greensboro | 3,400 | 2,500 | 2,500 | |
| Greensboro Securities Co. | R. J. Mebane | Greensboro | 59,500 | 59,500 | | 59,500 |
| Greensboro Supply Co. | P. Benbow | Greensboro | 14,000 | 9,300 | 9,300 | |
| Greensboro Wall Paper Co. | W. R. Golden | Greensboro | 700 | 700 | 700 | |
| Greensboro Warehouse and Storage Co. | J. E. Latham | Greensboro | 7,000 | 12,280 | 12,280 | |
| Greenville Ice and Coal Co. | C. J. Hines | Greenville | 8,000 | 8,000 | 3,600 | 4,400 |
| Greenville Veneer and Lumber Co. | W. M. Pugh | Greenville | 19,500 | 19,500 | 7,350 | 12,150 |
| Greenville (The) Manufacturing Co. | | Greenville | | | | |
| Greenwood Cemetery Co. | W. G. Egerton | Macon | 140 | 140 | | 140 |
| Griffin, W. H., Co. | W. H. Griffin | Spring Hope | 10,000 | 10,000 | 5,000 | 5,000 |
| Griffin-Harrell Co. | F. L. Harrell | Marshville | 8,000 | 8,000 | 8,000 | |
| Griffin, A. T., Manufacturing Co. | A. T. Griffin | Goldsboro | 42,000 | 46,540 | 46,540 | |
| Griffin (The) Sample Co. | S. A. Griffin | Manteo | 10,000 | 6,150 | 6,135 | 15 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Goldston Milling Co. | O. D. Barber | Goldston | $ 6,000 | $ 6,000 | $ 6,000 | $ |
| Goldsboro Planing Mill Co. | W. E. Graves | Goldsboro | 12,000 | 12,000 | 4,595 | 7,505 |
| Goldsboro Produce Co. | J. I. Leary | Goldsboro | 2,000 | 2,000 | 300 | 1,700 |
| Goldsboro Realty and Insurance Co. | W. H. Winstead | Goldsboro | 10,000 | 5,000 | | 5,000 |
| Goldsboro Shoe Co. | J. W. Allen | Goldsboro | 13,000 | 13,000 | 13,000 | |
| Gooch (The) Milling Co. | A. C. Gooch | Oxford | 3,000 | 5,000 | 3,000 | 2,000 |
| Goodwin-Smith Furniture Co. | E. R. Sykes | Raleigh | 10,100 | 6,100 | 5,929 | 171 |
| Goose Grease Co. | R. F. Rice | Greensboro | 10,000 | 5,000 | 5,000 | |
| Gordon Insurance and Investment Co. | W. B. Brown | Monroe | 11,350 | 5,675 | 4,413 | 1,262 |
| Gore, D. L., Co. | D. L. Gore | Wilmington | 50,000 | 62,500 | 23,500 | 39,000 |
| Gorham Book and Music Co. | E. E. Gorham | Fayetteville | 8,000 | 4,000 | 4,000 | |
| Gough-Felmster-Wasson Co. | R. L. Wasson | Statesville | 4,000 | 4,000 | 4,000 | |
| Gowan Medical Co. | J. I. Rose | Durham | 40,215 | 10,000 | 500 | 9,500 |
| Grabs (The) Manufacturing Co. | L. K. Pulliam | Kings | 13,950 | 20,523 | 20,523 | |
| Graf-Davis-Collett (The) Co. | A. H. Graf | Salisbury | 25,000 | 15,000 | 15,000 | |
| Graham Country Club | McBride Holt | Graham | 900 | | | |
| Graham Drug Co. | J. S. Cook | Graham | 3,700 | 3,700 | 3,700 | |
| Graham Hardware Co. | W. R. Harden | Graham | 2,600 | 4,518 | 2,600 | 1,918 |
| Graham Hosiery Mill Co. | C. C. Thompson | Graham | 3,800 | 2,750 | 2,750 | |
| Graham Ice Co. | J. V. Pomeroy | Graham | 25,000 | 4,900 | 4,900 | |
| Grand (The) Theater Co. | J. C. Drewry | Raleigh | 9,000 | 5,000 | | 5,000 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Hall (The) Mercantile Co. | A. L. McGowan | Wallace | 5,500 | 10,627 | 10,627 | ..... |
| Hall & Pearsall, Inc. | B. F. Hall | Wilmington | 71,000 | 53,250 | 30,500 | 22,750 |
| Hamilton Drug Co. | R. L. Hamilton | Oxford | 7,750 | 5,166 | 3,000 | 2,166 |
| Hamilton-Martin Drug Co. | W. B. Hamilton | Charlotte | 10,500 | 8,925 | 3,600 | 5,325 |
| Hamilton Pants Manufacturing Co. | C. H. Baker | Hamilton | 11,400 | 6,000 | 6,000 | ..... |
| Hamlet Athletic Association | E. A. Lackey | Hamlet | 720 | 720 | 720 | ..... |
| Hamlet Grocery Co. | O. T. Goodwin | Hamlet | 10,500 | 9,975 | 5,475 | 4,500 |
| Hamlet Hotel Co. | J. Leigh | Hamlet | 30,000 | 25,000 | 23,000 | 2,000 |
| Hamlet Ice Co. | C. E. Johnson | Hamlet | 84,900 | 50,000 | 38,550 | 11,450 |
| Hamlet Insurance and Realty Co. | M. A. Land | Hamlet | 883 | 883 | 883 | ..... |
| Hampton, J. H., Buggy Co. | W. W. Hampton | Leaksville | 8,100 | 8,400 | 8,400 | ..... |
| Hamrick (The T. C.) Co. | E. B. Hamrick | Shelby, R. F. D. 3 | 2,300 | 2,300 | 2,300 | ..... |
| Hancock, W. T., Co. | W. T. Hancock | Scotland Neck | 10,000 | 11,000 | 11,000 | ..... |
| Hancock Grocery Co. | S. D. Hancock | Winston-Salem | 36,000 | 36,000 | 36,000 | ..... |
| Hancock-House Co. | John W. House | Roanoke Rapids | 4,500 | 6,800 | 6,800 | ..... |
| Hanes, P. H., Knitting Co. | P. H. Hanes | Winston-Salem | 220,000 | 106,395 | 106,395 | ..... |
| Hanover (The) Drug Co. | J. L. Croom | Wilmington | 3,000 | 3,000 | 1,500 | 1,500 |
| Hanover Iron Works | W. E. King | Wilmington | 1,000 | 1,000 | 1,000 | ..... |
| Hanover Lumber Co. | Thomas B. Hammer | Wilmington | 118,500 | 68,500 | 47,225 | 21,275 |
| Hanrahan Milling Co. | F. C. Dunn | Hanrahan | 3,000 | 1,000 | 800 | 200 |
| Harbor Island Shooting Club | E. E. Randolph | Harbor Island | 3,000 | 6,300 | 6,300 | ..... |
| Hardy Drug Co. | E. L. Stewart | Washington | 15,000 | 15,000 | 5,000 | 10,000 |
| Hardy Hardware Co. | R. L. Hardy | Scotland Neck | 15,000 | 13,000 | 13,000 | ..... |
| Hargrove Chemical Co. | W. S. Harriss | Wilson | 2,130 | 283 | 283 | ..... |
| Hargrave & Leak Manufacturing Co. | W. K. Boggan | Wadesboro | 40,000 | 100 | 100 | ..... |
| Harness, Vehicle and Supply Co. (The) | J. A. Conner | Statesville | 4,000 | 4,000 | 4,000 | ..... |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Harnett Dry Goods Co. | Ellis Goldstein | Dunn | $ 7,000 | $ 7,000 | $ 7,000 | $ |
| Harnett Lumber Co. | W. J. Johnson | Cambro | 60,000 | 80,821 | 80,821 | |
| Harper Livery and Live-stock Co. | J. P. Harper | Salisbury | 25,000 | 25,000 | 12,100 | 12,900 |
| Harrell's Printing House | H. B. Harrell | Weldon | 3,000 | 3,000 | 3,000 | |
| Harrisburg Improvement Co. | J. F. Alexander | Harrisburg | 6,000 | 4,775 | 4,775 | |
| Harris-Barnett Dry Goods Co. | A. G. Barnett | Asheville | 41,000 | 41,000 | 41,000 | |
| Harris Chair Co. | J. E. Williamson | Millboro | 6,000 | 4,000 | 2,500 | 1,500 |
| Harris-Clay Co. | C. J. Harris | Dillsboro | 10,000 | 40,000 | 40,000 | |
| Harris-Glen Body Co. | J. W. Connor | Oxford | 11,500 | 9,000 | 1,100 | 7,900 |
| Harris-McAuley Co. | William H. Harris | Norwood | 5,000 | 14,000 | 13,775 | 225 |
| Harris Machinery Co. | B. E. Byrd | Durham | 6,600 | 1,600 | 1,000 | 600 |
| Harris, J. H., Plumbing and Supply Co. | George T. Leach | Washington | 12,500 | 19,130 | 19,130 | |
| Harris Warehouse Co. | G. B. Harris | Henderson | 4,500 | 9,000 | | 9,000 |
| Harris Woolen Co. | J. L. Harris | Chapel Hill | 5,000 | 3,000 | | 3,000 |
| Harrison, W. E., Land Co. | W. C. Thomas | Rockingham | 10,000 | 6,500 | | 6,500 |
| Harrison Mountain Air Sanatorium Co. | Charles E. Piper | Black Mountain | 25,000 | 15,000 | 5,565 | 9,435 |
| Harrison Printing Co. | C. G. Harrison | Greensboro | 10,000 | 4,500 | 4,500 | |
| Hart Drug Co. | L. W. Hart | Norwood | 3,300 | 4,300 | 3,000 | 1,300 |
| Hart (The E. L.) Co. | K. M. Allen | North Wilkesboro | 20,000 | 20,000 | 20,000 | |
| Hartsell, A. F., Co. | A. F. Hartsell | Concord | 9,500 | 6,500 | | 6,500 |
| Havens Oil Co. | J. Havens | Washington | 28,000 | 28,000 | 20,900 | 7,100 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Harvey, L., & Son Co. | L. Harvey | Kinston | 20,000 | 27,189 | 27,189 | ..... |
| Harvie, John B., & Co. | John B. Harvie | Roxboro | 12,000 | 10,171 | 10,171 | ..... |
| Hassel-Johnson Co. | F. W. McKay | Duke | 25,000 | 34,000 | 34,000 | ..... |
| Hassell Supply Co. | W. C. Hassell | Washington | 6,000 | 6,000 | 2,116 | 3,884 |
| Hastings & Mitchell Co. | A. M. Hastings | Charlotte | 4,000 | 4,000 | 740 | 3,260 |
| Hawes-Sellers Mercantile Co. | E. Sellers | Atkinson | 4,000 | 3,050 | 3,050 | ..... |
| Hay Drug Co. | W. S. Hay | Cornelius | 3,000 | 3,000 | 1,400 | 1,600 |
| Haywood Cooperage Co. | J. H. McConnell | Waynesville | 1,300 | 1,300 | 1,300 | ..... |
| Haywood Grocery Co. | R. H. Mitchell | Waynesville | 10,000 | 10,000 | ..... | 10,000 |
| Haywood Lumber and Mining Co. | Thomas Crary | Waynesville | 30,100 | 26,544 | 26,544 | ..... |
| Head-Easy (The) Co. | J. P. Stedman | Oxford | 2,150 | 1,500 | 500 | 1,000 |
| Health and Home Community Co. | R. A. Wheeler | Aberdeen | 1,600 | 1,600 | 1,600 | ..... |
| Hearne Bros. & Co. | R. C. Strickland | Whitakers | 6,000 | 19,000 | 9,610 | 9,390 |
| Heath, A. W., Co. | W. C. Heath | Waxhaw | 30,000 | 22,525 | 22,525 | ..... |
| Heath Hardware Co. | W. C. Heath | Monroe | 100,000 | 50,000 | 37,925 | 12,075 |
| Heath-Morrow (The) Co. | R. A. Morrow | Monroe | 25,000 | 17,000 | 16,650 | 350 |
| Hedgecock Brick Co. | J. W. Walker | Walnut Cove | 16,000 | 8,000 | 8,000 | ..... |
| Hemphill, J. L., Co. | J. L. Hemphill | North Wilkesboro | 11,800 | 7,997 | 7,997 | ..... |
| Henderson Book Co. | R. J. Corbitt | Henderson | 2,500 | 2,500 | 2,500 | ..... |
| Henderson Cotton Ginning Co. | J. H. Parham | Henderson | 8,000 | 4,000 | 4,000 | ..... |
| Henderson, N. M., Cotton Picker Co. | J. L. Currie | Henderson | 650 | ..... | ..... | ..... |
| Henderson Fish and Game Association | W. S. Parker | Henderson | 480 | ..... | ..... | ..... |
| Henderson Furniture Co. | R. S. McCoin | Henderson | 5,000 | 5,000 | 5,000 | ..... |
| Henderson, W. I., Grocery Co. | W. I. Henderson | Charlotte | 18,000 | 12,375 | 12,375 | ..... |
| Henderson Grocery Co. | E. B. Taylor | Henderson | 12,000 | 24,000 | 17,575 | 6,425 |
| Henderson Ice and Cold Storage Co. | H. C. Privett | Henderson | 20,400 | 12,000 | 9,100 | 2,900 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Henderson Loan and Real Estate Co. | R. S. McCoin | Henderson | $ 13,500 | $ 10,000 | $ 6,800 | $ 3,200 |
| Henderson Manufacturing Co. | R. J. Corbitt | Henderson | 10,000 | 6,000 | 6,000 | |
| Henderson Pepsi-Cola Bottling Co. | S. J. Lane | Henderson | 2,250 | 2,250 | 800 | 1,450 |
| Henderson Roller Mills Co. | J. E. Henderson | Monroe | 8,000 | 8,877 | 8,877 | |
| Henderson Storage Co. | W. A. Hunt | Henderson | 10,100 | 6,000 | 6,000 | |
| Henderson-Snyder (The) Co. | F. G. Henderson | Monroe | 20,000 | 10,000 | 10,000 | |
| Hendersonville Brick Co. | E. C. Ingram | Hendersonville | 7,500 | 7,500 | 3,800 | 3,700 |
| Hendersonville Column Co. | J. C. Morrow | Hendersonville | 7,000 | 7,000 | 4,000 | 3,000 |
| Hendersonville Horse Show Association | P. F. Patton | Hendersonville | | | | |
| Hendersonville Mercantile Co. | T. Z. Morris | Hendersonville | 11,200 | 4,480 | 4,480 | |
| Hendersonville Wholesale Grocery Co. | W. A. Keith | Hendersonville | 10,000 | 10,000 | | 10,000 |
| Henckle Horse and Mule Co. | M. A. Carpenter | Lenoir | 62,400 | 43,680 | 43,680 | |
| Henckle (The) Live-stock Co. | D. J. Craig | Statesville | 47,900 | 46,320 | 46,320 | |
| Herritage-Haywood (The) Co. | S. H. Haywood | Trenton | 7,500 | 8,728 | 8,728 | |
| Hester (The J. W.) Co. | J. W. Hester | Winston-Salem | 4,260 | 2,600 | 2,600 | |
| Hickory Furniture Co. | George W. Hall | Hickory | 32,500 | 18,000 | 14,550 | 3,450 |
| Hickory Grocery Co. | J. L. Riddle | Hickory | 11,000 | 11,000 | 11,000 | |
| Hickory Hosiery Mills | J. A. Cline | Hickory | 20,500 | 10,000 | 2,000 | 8,000 |
| Hickory Ice and Coal Co. | W. A. Shuford | Hickory | 12,600 | 3,800 | 3,800 | |
| Hickory Insurance and Realty Co. | W. A. Hall | Hickory | 6,200 | 2,500 | 1,747 | 752 |
| Hickory Manufacturing Co. | W. B. Menzies | Hickory | 12,000 | 50,000 | 39,130 | 10,870 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Harvey, L., & Son Co. | L. Harvey | Kinston | 20,000 | 27,189 | 27,189 | |
| Harvie, John B., & Co. | John B. Harvie | Roxboro | 12,000 | 10,171 | 10,171 | |
| Hassel-Johnson Co. | F. W. McKay | Duke | 25,000 | 34,000 | 34,000 | |
| Hassell Supply Co. | W. C. Hassell | Washington | 6,000 | 6,000 | 2,116 | 3,884 |
| Hastings & Mitchell Co. | A. M. Hastings | Charlotte | 4,000 | 4,000 | 740 | 3,260 |
| Hawes-Sellers Mercantile Co. | E. Sellers | Atkinson | 4,000 | 3,050 | 3,050 | |
| Hay Drug Co. | W. S. Hay | Cornelius | 3,000 | 3,000 | 1,400 | 1,600 |
| Haywood Cooperage Co. | J. H. McConnell | Waynesville | 1,300 | 1,300 | 1,300 | |
| Haywood Grocery Co. | R. H. Mitchell | Waynesville | 10,000 | 10,000 | | 10,000 |
| Haywood Lumber and Mining Co. | Thomas Crary | Waynesville | 30,100 | 26,544 | 26,544 | |
| Head-Easy (The) Co. | J. P. Stedman | Oxford | 2,150 | 1,500 | 500 | 1,000 |
| Health and Home Community Co. | R. A. Wheeler | Aberdeen | 1,600 | 1,600 | 1,600 | |
| Hearne Bros. & Co. | R. C. Strickland | Whitakers | 6,000 | 19,000 | 9,610 | 9,390 |
| Heath, A. W., Co. | W. C. Heath | Waxhaw | 30,000 | 22,525 | 22,525 | |
| Heath Hardware Co. | W. C. Heath | Monroe | 100,000 | 50,000 | 37,925 | 12,075 |
| Heath-Morrow (The) Co. | R. A. Morrow | Monroe | 25,000 | 17,000 | 16,650 | 350 |
| Hedgecock Brick Co. | J. W. Walker | Walnut Cove | 16,000 | 8,000 | 8,000 | |
| Hemphill, J. L., Co. | J. L. Hemphill | North Wilkesboro | 11,800 | 7,997 | 7,997 | |
| Henderson Book Co. | R. J. Corbitt | Henderson | 2,500 | 2,500 | 2,500 | |
| Henderson Cotton Ginning Co. | J. H. Parham | Henderson | 8,000 | 4,000 | 4,000 | |
| Henderson, N. M., Cotton Picker Co. | J. L. Currie | Henderson | 650 | | | |
| Henderson Fish and Game Association | W. S. Parker | Henderson | 480 | | | |
| Henderson Furniture Co. | R. S. McCoin | Henderson | 5,000 | 5,000 | 5,000 | |
| Henderson, W. I., Grocery Co. | W. I. Henderson | Charlotte | 18,000 | 12,375 | 12,375 | |
| Henderson Grocery Co. | E. B. Taylor | Henderson | 12,000 | 24,000 | 17,575 | 6,425 |
| Henderson Ice and Cold Storage Co. | H. C. Privett | Henderson | 20,400 | 12,000 | 9,100 | 2,900 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Hill-West (The) Co. | A. V. West | Mount Airy | $ 10,000 | $ 7,075 | $ 6,375 | $ 700 |
| Hill Car Ventilating Co. | David Hill | Washington | 400 | | | |
| Hill Veneer Co. | C. M. Hauser | High Point | 11,800 | 8,500 | 4,100 | 4,400 |
| Hilliard (The) Mercantile Co. | C. W. Hilliard | Draper | 3,650 | 8,628 | 6,500 | 2,128 |
| Hilliard-White Co. | B. C. Hilliard | Warrenton | 4,000 | 4,000 | 4,000 | |
| Hillsboro Commercial Club, Inc. | E. M. Lockhart | Hillsboro | 500 | 340 | 340 | |
| Hillsboro Milling and Manufacturing Co. | H. W. Webb | Hillsboro | 8,200 | 7,850 | 7,850 | |
| Hilton Lumber Co. | R. A. Parsley | Wilmington | 80,000 | 138,335 | 138,335 | |
| Hines Brothers Lumber Co. | Lovit Hines | Kinston | 200,000 | 201,218 | 192,412 | 8,796 |
| Hines Buggy Co. | D. C. Barnes | Murfreesboro | 5,000 | 7,500 | 7,500 | |
| Hines-Murphy Co. | H. C. Hines | Greenville | 10,000 | 10,000 | 2,875 | 7,125 |
| Hinshaw & Meadearis Co. | G. W. Hinshaw | Winston-Salem | 25,000 | 6,500 | 6,500 | |
| Hitchcock-Trotter Co. | H. L. Trotter | Winston-Salem | 20,000 | 20,050 | 20,050 | |
| Hobgood Real Estate and Improvement Co. | S. D. Bradley | Hobgood | 1,100 | 820 | 820 | |
| Holbrook Construction Co. | A. M. Holbrook | Draper | 11,000 | 8,250 | 4,380 | 3,870 |
| Holcomb Brothers Co. | C. E. Holcomb | Elkin | 9,000 | 9,500 | 6,000 | 3,500 |
| Holden, Cy., Co. | Cy. Holden | Wake Forest | 3,600 | 2,880 | | 2,880 |
| Holland Brothers, Inc. | N. D. Holland | Durham | 8,000 | 10,500 | 10,500 | |
| Holladay Studio Co. | Arthur Wright | Durham | 4,000 | 3,000 | 2,000 | 1,000 |
| Holly Mercantile Building Co. | W. C. Leslie | Vass | 2,925 | 2,925 | 2,000 | 925 |
| Holly Springs Land and Improvement Co. | G. B. Alford | Holly Springs | 10,000 | 8,445 | 8,445 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Holman Christian University | J. C. Coggins | Black Mountain | 20,000 | 500 | 500 | ..... |
| Holmes-Cathey Co. | J. P. Cathey | Salisbury | 3,500 | 3,500 | 3,500 | ..... |
| Holmes, J. H., Co. | J. H. Holmes | Edenton | 17,500 | 17,500 | 15,000 | 2,500 |
| Holmes Grocery Co. | D. M. McEachern | Wilmington | 40,000 | 27,300 | 27,300 | ..... |
| Holmes-Warren Co. | J. A. Holmes | Mebane | 4,200 | 4,000 | 4,000 | ..... |
| Holt-Cates (The) Co. | Jesse Holt | Burlington | 5,000 | 2,800 | 2,800 | ..... |
| Holton Drug Co. | W. P. Kornegay | Greensboro | 7,800 | 7,800 | 3,500 | 4,300 |
| Home Building and Material Co. | Arthur Ross | Ashboro | 6,500 | 6,500 | 3,000 | 3,500 |
| Home Educational (The) Co. | B. L. Umberger | Concord | 14,000 | 5,600 | 3,225 | 2,375 |
| Home Investment Co. | H. A. Pfohl | Winston-Salem | 11,000 | 5,372 | 5,372 | ..... |
| Home Investment and Improvement Co. | R. H. Wheeler | High Point | 7,000 | 5,000 | 5,000 | ..... |
| Home Plumbing and Machine Co. | L. J. Peacock | Lexington | 2,000 | 2,000 | 2,000 | ..... |
| Home Real Estate, Loan and Insurance Co. | T. E. Kapp | Winston-Salem | 25,000 | 12,003 | 12,003 | ..... |
| Home Realty Co. | W. H. Wood | Charlotte | 300 | 300 | ..... | 300 |
| Hood & Grantham, Inc. | G. K. Grantham | Dunn | 8,000 | 8,000 | 8,000 | ..... |
| Hooper, C. E., & Co. | C. E. Hooper | Charlotte | 1,100 | 1,100 | 1,100 | ..... |
| Hooper, C. S., Co. | C. S. Hooper | Durham | 1,050 | 1,050 | 1,050 | ..... |
| Horn, R. B., Co. | R. B. Horn | Winston-Salem | 40,000 | 23,000 | 23,000 | ..... |
| Horn-Johnston Co. | J. B. Johnston | Mocksville | 10,000 | 10,000 | 8,260 | 1,740 |
| Horn (The) Land and Lumber Co. | R. B. Horn | Mocksville | 15,000 | 11,100 | 11,100 | ..... |
| Horner Brothers Co. | C. W. Bryan | Oxford | 16,000 | 19,450 | 19,450 | ..... |
| Horticultural (The) Co. | H. H. DeWilds | Wilmington | 17,000 | 17,000 | 1,300 | 15,700 |
| Hoskins Drug Co. | J. L. Ransom | Charlotte, R. F. D. | 900 | 600 | 575 | 25 |
| Hospital Supply and Drug Co. | W. M. Stewart | Charlotte | 15,000 | 8,000 | 8,000 | ..... |
| Hot Springs Manufacturing Co. | J. C. Tyler | Hot Springs | 22,000 | 5,000 | 5,000 | ..... |
| Hot Springs (The) Supply Co. | T. B. Ebbs | Hot Springs | 14,500 | 10,875 | 1,240 | 9,635 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Hill-West (The) Co. | A. V. West | Mount Airy | $ 10,000 | $ 7,075 | $ 6,375 | $ 700 |
| Hill Car Ventilating Co. | David Hill | Washington | 400 | | | |
| Hill Veneer Co. | C. M. Hauser | High Point | 11,800 | 8,500 | 4,100 | 4,400 |
| Hilliard (The) Mercantile Co. | C. W. Hilliard | Draper | 3,650 | 8,628 | 6,500 | 2,128 |
| Hilliard-White Co. | B. C. Hilliard | Warrenton | 4,000 | 4,000 | 4,000 | |
| Hillsboro Commercial Club, Inc. | E. M. Lockhart | Hillsboro | 500 | 340 | 340 | |
| Hillsboro Milling and Manufacturing Co. | H. W. Webb | Hillsboro | 8,200 | 7,850 | 7,850 | |
| Hilton Lumber Co. | R. A. Parsley | Wilmington | 80,000 | 138,335 | 138,335 | |
| Hines Brothers Lumber Co. | Lovit Hines | Kinston | 200,000 | 201,218 | 192,412 | 8,796 |
| Hines Buggy Co. | D. C. Barnes | Murfreesboro | 5,000 | 7,500 | 7,500 | |
| Hines-Murphy Co. | H. C. Hines | Greenville | 10,000 | 10,000 | 2,875 | 7,125 |
| Hinshaw & Meadearis Co. | G. W. Hinshaw | Winston-Salem | 25,000 | 6,500 | 6,500 | |
| Hitchcock-Trotter Co. | H. L. Trotter | Winston-Salem | 20,000 | 20,050 | 20,050 | |
| Hobgood Real Estate and Improvement Co. | S. D. Bradley | Hobgood | 1,100 | 820 | 820 | |
| Holbrook Construction Co. | A. M. Holbrook | Draper | 11,000 | 8,250 | 4,380 | 3,870 |
| Holcomb Brothers Co. | C. E. Holcomb | Elkin | 9,000 | 9,500 | 6,000 | 3,500 |
| Holden, Cy., Co. | Cy. Holden | Wake Forest | 3,600 | 2,880 | | 2,880 |
| Holland Brothers, Inc. | N. D. Holland | Durham | 8,000 | 10,500 | 10,500 | |
| Holladay Studio Co. | Arthur Wright | Durham | 4,000 | 3,000 | 2,000 | 1,000 |
| Holly Mercantile Building Co. | W. C. Leslie | Vass | 2,925 | 2,925 | 2,000 | 925 |
| Holly Springs Land and Improvement Co | G. B. Alford | Holly Springs | 10,000 | 8,445 | 8,445 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Hutchins Lumber Co. | P. S. Hutchins | Durham | 5,000 | 5,475 | 5,475 | |
| Hutton & Bourbonnais Co. | A. B. Hutton | Hickory | 150,000 | 85,000 | 74,453 | 10,547 |
| Hygienic Ice Co. | E. V. Hobbs | Spray | 2,170 | 594 | 594 | |
| Hyman Supply Co. | A. F. Patterson | New Bern | 75,000 | 37,200 | 37,200 | |
| Ice and Cold Storage Co. | Frank Page | Biscoe | 1,900 | 1,000 | 1,000 | |
| Ideal Candy Store, Inc. | C. W. Williams | Winston-Salem | 2,500 | 500 | 500 | |
| Ideal Hardware and Commission (The) Co. | D. C. Middleton | Goldsboro | 9,500 | 1,291 | 1,291 | |
| Imperial (The) Co. | C. R. McIver | Spray | 8,000 | 8,020 | 8,020 | |
| Imperial Cotton Oil Co. | E. Morrison | Statesville | 50,000 | 40,000 | 30,500 | 9,500 |
| Imperial (The) Furniture Manufacturing Co. | D. A. Miller | Statesville | 30,000 | 30,000 | 30,000 | |
| Improvement Company of Elizabeth City | E. F. Aydlett | Elizabeth City | 28,000 | 14,400 | 14,400 | |
| Indian Lake Lumber Co. | S. P. Hatch | Sanford | 17,500 | 17,500 | 14,250 | 3,250 |
| Indian Trail Supply Co. | J. W. Rollings | Indian Trail | 6,900 | 6,609 | 6,609 | |
| Independent Fellowship of Zion | N. A. Scott | Everetts | | | | |
| Independent (The) Ice Co. | J. A. Springer | Wilmington | 200,000 | 175,000 | 70,000 | 105,000 |
| Ingram Lumber Co. | W. P. Ingram | Taylorsville | | | | |
| Insurance, Realty and Trust Co. | L. W. Norman | Hertford | 6,000 | 4,500 | 2,500 | 2,000 |
| Interstate Coal Co. | J. F. Johnson | Altapass | 300,000 | 97,250 | 97,250 | |
| Interstate Land Co. | W. L. Fields | Laurinburg | 5,000 | 6,000 | 2,000 | 4,000 |
| Interstate Mercantile Co. | J. F. Johnson, Johnsen City | Altapass | 51,000 | 500 | 500 | |
| Interstate Realty Co. | Z. V. Turlington | Mooresville | 14,700 | 14,150 | 14,150 | |
| Iona Supply Co. | Charles T. Pate | McDonald | 10,000 | 11,540 | 11,540 | |
| Iredell Farmers' Union Warehouse Co. | B. B. Boyd | Statesville | 4,700 | 3,000 | 3,000 | |
| Iredell Lumber Co. | J. M. Adams | Statesville | 8,000 | 6,400 | 6,400 | |
| Isley, Joseph A., & Bro. Co. | Joseph A. Isley | Burlington | 20,600 | 16,500 | 16,500 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Houk Ginning Co. | R. B. Knox | Newton | $ 1,600 | $ 2,000 | $ 2,000 | $ |
| House Manufacturing Co. | T. M. House | Weldon | 14,000 | 24,000 | 24,000 | |
| Houston-Heath Realty Co. | C. E. Houston | Monroe | 12,500 | 2,530 | 2,530 | |
| Howard-Roberson Land Co. | W. O. Howard | Tarboro | 3,100 | 2,375 | 1,375 | 1,000 |
| Howard (The) Trust Co. | W. S. Howard | Tarboro | 100,000 | 51,165 | 51,165 | |
| Hub and Handle Co. | D. O. Cecil | High Point | 3,000 | 5,950 | 5,950 | |
| Hub Milling Co. | L. D. Rippy | Altamahaw | 4,500 | 4,500 | 4,500 | |
| Hudson Chair Co. | J. L. Sigmon | Hudson | 11,300 | 7,500 | 6,000 | 1,500 |
| Hudson Overall Co. | W. H. Ragan | High Point | 8,000 | 6,100 | 6,100 | |
| Hudson (The) Grocery Co. | R. O. Edwards | Greensboro | 2,500 | 2,500 | 2,500 | |
| Huffine Hotel Co. | J. P. Sanders | Greensboro | 12,000 | 7,500 | 3,250 | 4,250 |
| Hunt, R. G., Lumber Co. | R. H. Hunt | Balsam | 23,500 | 18,588 | 18,588 | |
| Hunter Bros. & Brewer Co. | George E. Hunter | Raleigh | 15,000 | 12,000 | 11,675 | 325 |
| Hunter-Drewry Co. | John C. Drewry | Raleigh | 6,000 | 1,500 | | 1,500 |
| Hunter Manufacturing and Commission Co. | T. A. Hunter | Greensboro | 714,100 | 300,000 | 252,174 | 47,826 |
| Hunting Club (The) Co. | J. H. Moyle | Salisbury | 2,000 | 2,000 | 300 | 1,700 |
| Huntley, B. F., Furniture Co. | B. F. Huntley | Winston-Salem | 114,600 | 53,500 | 48,140 | 5,360 |
| Huntley-Stockton-Hill Co. | B. F. Huntley | Greensboro | 43,500 | 20,000 | 18,900 | 1,100 |
| Huntley-Hill-Stockton Co. | J. F. Morris | Winston-Salem | 45,500 | 28,000 | 24,700 | 3,300 |
| Huske Hardware House Co. | R. H. McDuffie | Fayetteville | 50,000 | 27,500 | 27,500 | |
| Hustler (The) Publishing Co | W. E. Pharr | North Wilkesboro | 2,400 | 1,250 | 1,250 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Hutchins Lumber Co. | P. S. Hutchins | Durham | 5,000 | 5,475 | 5,475 | |
| Hutton & Bourbonnais Co. | A. B. Hutton | Hickory | 150,000 | 85,000 | 74,453 | 10,547 |
| Hygienic Ice Co. | E. V. Hobbs | Spray | 2,170 | 594 | 594 | |
| Hyman Supply Co. | A. F. Patterson | New Bern | 75,000 | 37,200 | 37,200 | |
| Ice and Cold Storage Co. | Frank Page | Biscoe | 1,900 | 1,000 | 1,000 | |
| Ideal Candy Store, Inc. | C. W. Williams | Winston-Salem | 2,500 | 500 | 500 | |
| Ideal Hardware and Commission (The) Co. | D. C. Middleton | Goldsboro | 9,500 | 1,291 | 1,291 | |
| Imperial (The) Co. | C. R. McIver | Spray | 8,000 | 8,020 | 8,020 | |
| Imperial Cotton Oil Co. | E. Morrison | Statesville | 50,000 | 40,000 | 30,500 | 9,500 |
| Imperial (The) Furniture Manufacturing Co. | D. A. Miller | Statesville | 30,000 | 30,000 | 30,000 | |
| Improvement Company of Elizabeth City | E. F. Aydlett | Elizabeth City | 28,000 | 14,400 | 14,400 | |
| Indian Lake Lumber Co. | S. P. Hatch | Sanford | 17,500 | 17,500 | 14,250 | 3,250 |
| Indian Trail Supply Co. | J. W. Rollings | Indian Trail | 6,900 | 6,609 | 6,609 | |
| Independent Fellowship of Zion | N. A. Scott | Everetts | | | | |
| Independent (The) Ice Co. | J. A. Springer | Wilmington | 200,000 | 175,000 | 70,000 | 105,000 |
| Ingram Lumber Co. | W. P. Ingram | Taylorsville | | | | |
| Insurance, Realty and Trust Co. | L. W. Norman | Hertford | 6,000 | 4,500 | 2,500 | 2,000 |
| Interstate Coal Co. | J. F. Johnson | Altapass | 300,000 | 97,250 | 97,250 | |
| Interstate Land Co. | W. L. Fields | Laurinburg | 5,000 | 6,000 | 2,000 | 4,000 |
| Interstate Mercantile Co. | J. F. Johnson, Johnson City | Altapass | 51,000 | 500 | 500 | |
| Interstate Realty Co. | Z. V. Turlington | Mooresville | 14,700 | 14,150 | 14,150 | |
| Iona Supply Co. | Charles T. Pate | McDonald | 10,000 | 11,540 | 11,540 | |
| Iredell Farmers' Union Warehouse Co. | B. B. Boyd | Statesville | 4,700 | 3,000 | 3,000 | |
| Iredell Lumber Co. | J. M. Adams | Statesville | 8,000 | 6,400 | 6,400 | |
| Isley, Joseph A., & Bro. Co. | Joseph A. Isley | Burlington | 20,600 | 16,500 | 16,500 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Investment Trust Co. | R. M. Sheppard | Wilmington | $ 1,000 | $ 400 | $ 400 | $ |
| Ivie Bros. Live-stock Co. | P. L. Withers | Leaksville | 7,500 | 6,600 | 6,600 | |
| Ivey (The J. B.) Co. | J. B. Ivey | Charlotte | 30,000 | 25,000 | 25,000 | |
| Ivey & Hice Co. | A. L. Shuford | Hickory | 9,000 | 2,500 | 2,500 | |
| Ivey Shoe Co. | J. M. Dey | Concord | 5,000 | 2,500 | 2,500 | |
| Jacobs, Joe, Clothing Co. | C. F. Penry | Winston-Salem | 22,600 | 8,500 | 7,000 | 1,500 |
| Jackson & Bell Co. | J. W. Jackson | Wilmington | 12,000 | 8,500 | 6,000 | 2,500 |
| Jackson, R. M., Co. | J. H. Harris | Fayetteville | 2,000 | 2,000 | 1,500 | 500 |
| Jackson County Fair Association, Inc. | T. A Cox | Sylva | 1,500 | 1,500 | | 1,500 |
| Jackson County Journal Co. | J. B. Ensley | Sylva | 2,000 | 1,600 | 1,600 | |
| Jackson Mercantile Co. | J. Scull | Jackson | 5,000 | 7,000 | 7,000 | |
| Jackson, T. C., Milling Co. | E. J. Gay | Jackson | 3,125 | 3,125 | 3,125 | |
| Jackson Springs Co. | J. C. Currie | Candor | 38,300 | 21,395 | 21,395 | |
| Jacksonville Light and Fuel Co. | A. G. Walton | Jacksonville | 1,125 | 500 | 500 | |
| Jacksonville Lumber Co. | H. W. Ambrose | Jacksonville | 17,613 | 55,275 | 55,275 | |
| Jacksonville (The) Publishing Co. | J. B. Petteway | Jacksonville | 380 | 800 | 800 | |
| Jackson-Williams Co. | J. C. Jackson | Fayetteville | 4,500 | 4,500 | 4,500 | |
| Jamesville Lumber and Pulp Wood Co. | William H. Brew | Jamesville | 18,000 | 18,000 | 6,000 | 12,000 |
| Jarrell, W. G., Machine Co. | W. G. Jarrell | Charlotte | 6,800 | 4,500 | 4,500 | |
| Jefferson Standard Life Insurance Co. | C. W. Gold | Raleigh | 250,000 | 225,000 | 4,123 | 220,877 |
| Jenkins Bros. Shoe Co. | H. E. Jenkins | Winston-Salem | 170,000 | 67,500 | 67,500 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Kings Mountain Grocery Co. | W. M. Hood | Kings Mountain | 1,000 | 750 | 400 | 350 |
| Kings Mountain Lumber Co. | W. M. Willis | Kings Mountain | 6,450 | 5,500 | 5,500 | ..... |
| Kilby Apple Farm Co. | W. T. Rowland | Taylorsville | 3,000 | 3,000 | 2,000 | 1,000 |
| Kinston Benevolent Enterprise Co. | F. I. Jones | Kinston | ..... | ..... | ..... | ..... |
| Kinston-Carolina Railroad and Lumber Co. | Mathews Manly | Kinston | 35,000 | 24,000 | 7,500 | 16,500 |
| Kinston Cotton Warehouse Co. | L. Harvey | Kinston | 3,750 | 3,000 | 2,600 | 400 |
| Kinston Insurance and Realty Co. | C. Ottinger | Kinston | 15,000 | 9,750 | 2,400 | 7,350 |
| Kinston Loan and Real Estate Co. | R. C. Strong | Kinston | 50,000 | 50,000 | 300 | 49,700 |
| Kinston Storage Warehouse Co. | R. L. Dibrell | Kinston | 6,500 | 5,000 | 2,850 | 2,150 |
| Kirby, F. M., Co. | D. C. Roberts | Raleigh | 20,000 | 11,000 | 11,000 | ..... |
| Kitchen Cabinet and Table Co. | L. M. Dodamead | High Point | 4,500 | 4,500 | 3,689 | 811 |
| Knobb's Creek Improvement Co. | M. N. Sawyer | Elizabeth City | 6,000 | 2,000 | 2,000 | ..... |
| Knox (The R. M.) Co. | R. M. Knox | Statesville | 21,500 | 21,500 | 21,500 | ..... |
| Knoxville Directory Co. | E. H. Miller | Asheville | 8,500 | 5,000 | 500 | 4,500 |
| Kramer Bros. & Co. | C. E. Kramer | Elizabeth City | 77,300 | 92,425 | 92,425 | ..... |
| Kuester-Pharr Co. | J. M. Pharr | Charlotte | 50,000 | 26,000 | 25,000 | 1,000 |
| Kugler (The) Lumber Co. | C. M. Brown, Jr. | Washington | 23,000 | 36,550 | 36,550 | ..... |
| Kyser Drug Co. | E. R. Kyser | Rocky Mount | 6,000 | 3,000 | 2,000 | 1,000 |
| Ladies' (The) Furnishing Store | W. W. Walton | Statesville | 4,900 | 4,900 | ..... | 4,900 |
| LaGrange Tobacco Stemmery, Inc. | W. N. Parks | LaGrange | 7,300 | 2,190 | 2,000 | 190 |
| Lakeview (The) Co. | J. R. McQueen | Lakeview | 18,618 | 12,101 | 7,195 | 4,906 |
| Lambe Manufacturing Co. | J. C. Gregson | Siler City | 1,300 | 1,500 | 1,500 | ..... |
| Lambe, T. J., Sons Co. | T. J. Lambe | Durham | 47,000 | 17,000 | 17,000 | ..... |
| Lambeth-Crutchfield Co. | C. B. Crutchfield | Moncure | 1,200 | 2,800 | 800 | 2,000 |
| Lambeth Furniture Co. | J. W. Lambeth | Thomasville | 14,000 | 14,000 | 6,000 | 8,000 |
| L. A. M. Coal Co. | D. M. Austin | Charlotte | 7,000 | 7,000 | 1,070 | 5,930 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Keith, B. F., Co. | B. F. Keith | Cronly | $ 15,200 | $ 1,500 | $ 1,500 | $ |
| Kelford Manufacturing Co. | W. P. Harrell | Kelford | 575 | 575 | 306 | 169 |
| Kelly (The) Suspender Co. | V. F. Kelly | Fayetteville | 5,000 | 3,000 | 3,000 | |
| Kendrick Mercantile Co. | N. B. Kendrick | Cherryville | 11,500 | 7,000 | 5,000 | 2,000 |
| Kenilworth (The) Co. | J. G. Adams | Asheville | 30,000 | 15,000 | 12,000 | 3,000 |
| Kensington Heights Co. | H. W. Horton | North Wilkesboro | 15,000 | 3,750 | 3,750 | |
| Kent Coffin Manufacturing Co. | A. A. Kent | Lenoir | 33,000 | 28,000 | 28,000 | |
| Kent Furniture and Coffin Co. | A. A. Kent | Lenoir | 23,000 | 11,500 | 10,000 | 1,500 |
| Kerner-MacNair Co. | C. C. Kerner | Henderson | 2,000 | 4,200 | 4,200 | |
| Kerr Bleaching and Finishing Works | W. R. Odell | Concord | 50,000 | 30,000 | 25,000 | 5,000 |
| Khedival (The) Co. | A. B. Bray | Durham | 8,000 | 7,500 | 6,500 | 1,000 |
| Kibler-Brownell Lumber Co. | E. P. Brownell, Jr. | Biltmore | 25,000 | 500 | 500 | |
| Kidder Lumber Co. | George W. Kidder | Wilmington | 50,000 | 23,750 | 23,750 | |
| Kincaid Furniture Co. | W. T. Kincaid | Statesville | 29,500 | 15,000 | 15,000 | |
| King Buggy Co. | E. H. Crenshaw | Oxford | 14,500 | 7,000 | 7,000 | |
| King-Crowell Drug Co. | B. W. Hunter | Raleigh | 10,000 | 7,500 | 5,100 | 2,400 |
| King, W. H., Drug Co. | B. S. Jerman | Raleigh | 39,450 | 26,000 | 15,000 | 11,000 |
| King's Business College | J. H. King | Raleigh | 4,125 | 4,125 | 1,000 | 3,125 |
| Kingsdale Lumber Co. | F. Sitterding | Lumberton | 50,000 | 45,800 | 45,800 | |
| Kings Mountain Cotton Oil Co. | G. D. Hambright | Kings Mountain | 15,600 | 9,000 | 9,000 | |
| Kings Mountain Farmers' Union Warehouse Co. | E. C. Fains | Kings Mountain | 1,060 | 1,100 | 1,100 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Kings Mountain Grocery Co. | W. M. Hood | Kings Mountain | 1,000 | 750 | 400 | 350 |
| Kings Mountain Lumber Co. | W. M. Willis | Kings Mountain | 6,450 | 5,500 | 5,500 | ..... |
| Kilby Apple Farm Co. | W. T. Rowland | Taylorsville | 3,000 | 3,000 | 2,000 | 1,000 |
| Kinston Benevolent Enterprise Co. | F. I. Jones | Kinston | ..... | ..... | ..... | ..... |
| Kinston-Carolina Railroad and Lumber Co. | Mathews Manly | Kinston | 35,000 | 24,000 | 7,500 | 16,500 |
| Kinston Cotton Warehouse Co. | L. Harvey | Kinston | 3,750 | 3,000 | 2,600 | 400 |
| Kinston Insurance and Realty Co. | C. Ottinger | Kinston | 15,000 | 9,750 | 2,400 | 7,350 |
| Kinston Loan and Real Estate Co. | R. C. Strong | Kinston | 50,000 | 50,000 | 300 | 49,700 |
| Kinston Storage Warehouse Co. | R. L. Dibrell | Kinston | 6,500 | 5,000 | 2,850 | 2,150 |
| Kirby, F. M., Co. | D. C. Roberts | Raleigh | 20,000 | 11,000 | 11,000 | ..... |
| Kitchen Cabinet and Table Co. | L. M. Dodamead | High Point | 4,500 | 4,500 | 3,689 | 811 |
| Knobb's Creek Improvement Co. | M. N. Sawyer | Elizabeth City | 6,000 | 2,000 | 2,000 | ..... |
| Knox (The R. M.) Co. | R. M. Knox | Statesville | 21,500 | 21,500 | 21,500 | ..... |
| Knoxville Directory Co. | E. H. Miller | Asheville | 8,500 | 5,000 | 500 | 4,500 |
| Kramer Bros. & Co. | C. E. Kramer | Elizabeth City | 77,300 | 92,425 | 92,425 | ..... |
| Kuester-Pharr Co. | J. M. Pharr | Charlotte | 50,000 | 26,000 | 25,000 | 1,000 |
| Kugler (The) Lumber Co. | C. M. Brown, Jr. | Washington | 23,000 | 36,550 | 36,550 | ..... |
| Kyser Drug Co. | E. R. Kyser | Rocky Mount | 6,000 | 3,000 | 2,000 | 1,000 |
| Ladies' (The) Furnishing Store | W. W. Walton | Statesville | 4,900 | 4,900 | ..... | 4,900 |
| LaGrange Tobacco Stemmery, Inc. | W. N. Parks | LaGrange | 7,300 | 2,190 | 2,000 | 190 |
| Lakeview (The) Co. | J. R. McQueen | Lakeview | 18,618 | 12,101 | 7,195 | 4,906 |
| Lambe Manufacturing Co. | J. C. Gregson | Siler City | 1,300 | 1,500 | 1,500 | ..... |
| Lambe, T. J., Sons Co. | T. J. Lambe | Durham | 47,000 | 17,000 | 17,000 | ..... |
| Lambeth-Crutchfield Co. | C. B. Crutchfield | Moncure | 1,200 | 2,800 | 800 | 2,000 |
| Lambeth Furniture Co. | J. W. Lambeth | Thomasville | 14,000 | 14,000 | 6,000 | 8,000 |
| L. A. M. Coal Co. | D. M. Austin | Charlotte | 7,000 | 7,000 | 1,070 | 5,930 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Land, W. R., Co. | W. R. Land | Hamlet | $ 24,000 | $ 24,000 | $ 12,970 | $ 11,030 |
| Land (The) Improvement Co. of North Carolina | W. H. Starkey | New Bern | 1,683 | 2,985 | 1,450 | 1,535 |
| Landis Hardware Co. | F. E. Wright | Landis | 5,000 | 5,000 | 3,150 | 1,850 |
| Land and Timber (The) Co. | H. M. Prince | Wilmington | 5,000 | 5,000 | 5,000 | ..... |
| Lans (The) Lumber Co. | W. G. Hall | Norlina | 10,625 | 10,625 | 5,310 | 5,315 |
| Lassiter (The) Land and Lumber Co. | F. B. Ricks | Greensboro | 20,000 | 3,125 | 3,125 | ..... |
| Latta-Martin Pump Co. | J. A. Martin | Hickory | 9,600 | 6,000 | 2,600 | 3,400 |
| Latham-Owens Co. | A. L. Owens | Plymouth | 5,500 | 5,500 | 2,500 | 3,000 |
| Lattimore Lumber Co. | W. F. Lattimore | Knightdale | 6,000 | 26,000 | 26,000 | ..... |
| Laurel Fork Logging Co. | A. G. Betts | Stackhouse | 10,000 | 10,000 | 5,700 | 6,300 |
| Laurinburg Athletic Association | A. F. Blue | Laurinburg | 500 | 100 | ..... | 100 |
| Laurinburg Hospital Co. | A. A. James | Laurinburg | 8,500 | 9,265 | 6,000 | 3,265 |
| Laurinburg Oil Co. | J. A. Jones | Laurinburg | 44,500 | 66,750 | 50,100 | 16,650 |
| Lawing-Robbins Furniture Co. | J. T. A. Lawing | Charlotte | 4,000 | 9,006 | 9,006 | ..... |
| Law Library Association of Charlotte | L. W. Humphrey | Charlotte | 37,800 | 30,000 | 30,000 | ..... |
| Lawndale Lumber Co. | H. F. Schenck | Lawndale | 8,700 | 12,000 | 12,000 | ..... |
| Laxo Co. | R. K. Ferrell | Durham | 180,460 | 3,000 | 1,500 | 1,500 |
| Lazenby-Montgomery Hardware Co. | J. T. Montgomery | Statesville | 30,000 | 30,000 | 200 | 29,800 |
| Leach Towing Co. | George T. Leach | Washington | 7,000 | 7,000 | 7,000 | ..... |
| Leaders (The) Warehouse Co. | R. B. Horn | Winston-Salem | 30,000 | 19,000 | 19,000 | ..... |
| Leaksville House and Power Co. | J. S. McAlister | Leaksville | 7,100 | 12,163 | 12,163 | ..... |

| | | | | | | |
|---|---|---|---|---|---|---|
| Leaksville Mercantile Co. | J. B. Fogg | Leaksville | 9,100 | 7,000 | 6,050 | 950 |
| Leaksville-Spray Grocery Co. | F. M. Flinn | Leaksville | 12,000 | 18,317 | 18,317 | ..... |
| Leaksville-Spray Insurance and Realty Co. | G. C. Gammon | Leaksville | 10,000 | 11,200 | 7,641 | 3,559 |
| Ledford, J. N., Co. | J. N. Ledford | Cooleemee | 10,000 | 13,850 | 13,850 | ..... |
| Lee County Cotton Oil Co. | P. J. Barringer | Sanford | 600 | 600 | ..... | 600 |
| Lee Ice and Fuel Co. | ..... | Sanford | 6,500 | 6,500 | 3,250 | 3,250 |
| Lee & Lee Co. | J. H. Lee | Monroe | 15,000 | 15,000 | 15,000 | ..... |
| Lee Hosiery Manufacturing Co. | W. M. Hammer | Liberty | 5,000 | 5,000 | 3,900 | 1,100 |
| Lee Manufacturing Co. | E. C. Lambeth | Thomasville | 8,000 | 4,730 | 4,730 | ..... |
| Lee, M. K., Mercantile Co. | W. S. Lee | Marshville | 15,700 | 10,000 | 8,750 | 1,150 |
| Lee Veneer Co. | J. H. Taylor | Lexington | 14,500 | 4,500 | 4,500 | ..... |
| Leggett, W. A., Drug Co. | W. A. Leggett | Edenton | 4,000 | 4,000 | 3,600 | 400 |
| LeGwin (The) Printing Co. | L. M. LeGwin | Wilmington | 7,000 | 700 | 700 | ..... |
| Lenoir Chair Co. | W. A. Shell | Lenoir | 20,000 | 20,000 | 20,000 | ..... |
| Lenoir Construction Co. | S. S. Jennings | Lenoir | 900 | 900 | 150 | 750 |
| Lenoir Hardware and Furniture Co. | W. J. Lenoir | Lenoir | 38,700 | 25,800 | 19,051 | 6,749 |
| Lenoir Land Co. | L. H. Coffey | Lenoir | 10,000 | 10,000 | 10,000 | ..... |
| Lenoir Lumber Co. | R. L. Gough | Lenoir | 20,000 | 15,630 | 15,630 | ..... |
| Lenoir Oil and Ice Co. | J. E. Hodd | Kinston | 35,000 | 25,000 | 20,750 | 4,250 |
| Lenoir Realty and Insurance Co. | J. C. Seagle | Lenoir | 10,000 | 4,700 | 4,700 | ..... |
| Lenoir Veneer Co. | W. H. Craddock | Lenoir | 8,500 | 6,500 | 6,500 | ..... |
| Lenoir Woodworking Co. | J. R. Erwin | Lenoir | 6,800 | 4,500 | 4,500 | ..... |
| Leonard-Beavens-Stamey Co. | W. C. Beavens | High Point | 6,000 | 3,000 | 3,000 | ..... |
| Leonard, A. M., Mercantile Co. | R. M. Leonard | Salisbury | 2,650 | 1,500 | 1,500 | ..... |
| LeRoy, J. H., Co. | J. H. LeRoy | Elizabeth City | 20,000 | 20,000 | 20,000 | ..... |
| Lewiston Supply Co. | J. J. Peele | Lewiston | 5,000 | 5,000 | 5,000 | ..... |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Lewis & Winslow Hardware Co. | J. F. Winslow | Ashboro | $ 5,000 | $ 5,000 | $ 5,000 | $ |
| Lexington Drug Co. | W. F. Welborn | Lexington | 5,000 | 4,500 | 4,500 | |
| Lexington Grocery Co. | G. F. Hinckle | Lexington | 48,550 | 48,550 | 48,500 | |
| Lexington Hardware Co. | J. H. Green | Lexington | 6,000 | 11,455 | 11,455 | |
| Lexington House-furnishing Co. | J. A. Lindsay | Lexington | 2,300 | 2,300 | 2,300 | |
| Lexington Ice and Fuel Co. | W. T. Grimes | Lexington | 3,000 | 1,000 | 1,000 | |
| Lexington Manufacturing and Development Co. | D. Shemwell | Lexington | 25,000 | 20,000 | 4,000 | 16,000 |
| Lexington (The) Mirror Co. | J. T. Hedrick | Lexington | 15,000 | 7,500 | 7,500 | |
| Lexington Real Estate and Trust Co. | James Adderton | Lexington | 1,300 | 1,300 | 1,100 | 200 |
| Lexington Upholstery Co. | L. J. Peacock | Lexington | 10,000 | 10,000 | 10,000 | |
| Liberty Brick Co. | R. A. Smith | Liberty | 1,500 | 1,500 | 1,500 | |
| Liberty Mercantile Co. | A. W. Curtis | Liberty | 6,000 | 7,000 | 7,000 | |
| Liberty Picker Stick and Novelty Co. | J. A. Martin | Liberty | 5,000 | 5,000 | 3,000 | 2,000 |
| Lichtenstein, D., Co. | A. B. Lichtenstein | Tarboro | 20,000 | 7,403 | 7,403 | |
| Lick (The) Co. | P. T. Wilson | Winston-Salem | 5,500 | 1,000 | 850 | 150 |
| Liddell Co. | T. S. Franklin | Charlotte | 100,000 | 68,000 | 68,000 | |
| Lighthouse Club of Currituck Sound | J. H. Hayden | Carolla | 9,000 | 10,800 | 10,800 | |
| Liipfert-Scales Co. | F. J. Liipfert | Winston-Salem | 500,000 | 312,500 | 298,000 | 14,500 |
| Liles-Ruffin Co. | J. C. Liles | Tarboro | 7,250 | 5,438 | 3,805 | 1,633 |
| Lillian Knitting Mills Co. | A. L. Patterson | Albemarle | 34,300 | 34,300 | 27,005 | 7,295 |
| Lillington Improvement Co. | H. C. Stewart | Lillington | 2,500 | 2,500 | 2,500 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Lillington Supply Co. | J. W. McPherson | Lillington | 7,500 | 7,500 | 7,500 | |
| Lilydale Academy | H. W. McLaurin | John Station | 1,988 | | | |
| Lincoln (The) Lithia Club, Inc. | R. F. Hoke | Lincolnton | 34,000 | 8,000 | 7,620 | 380 |
| Lincolnton Insurance and Realty Co. | W. H. Groves | Lincolnton | 10,000 | 10,000 | 5,827 | 4,173 |
| Linden Mercantile and Manufacturing Co. | D. L. McBryde | Linden | 6,000 | 6,600 | 4,000 | 2,600 |
| Lindley Park Amusement Co. | Z. V. Taylor | Greensboro | | | | |
| Linwood Manufacturing Co. | L. V. Phillips | Linwood | 6,800 | 9,100 | 3,000 | 6,100 |
| Lipsitz, S., Co. | P. T. Perry | Windsor | 4,000 | 6,075 | 6,075 | |
| Little-Long Co. | J. W. Cuthbertson | Charlotte | 100,000 | 70,000 | 60,200 | 9,800 |
| Little River Lumber Co. | C. B. Russell | Fayetteville | 10,200 | 10,200 | 10,200 | |
| Little & Sawyer Co. | G. R. Little | Elizabeth City | 2 | 400 | 200 | 200 |
| Littleton Bottling Co. | H. E. Walker | Littleton | 600 | 600 | 600 | |
| Littleton Hosiery Mills | L. Vinson | Littleton | 13,750 | 10,000 | 8,000 | 2,000 |
| Livermore, R. W., Co. | R. W. Livermore | Pates | 18,150 | 18,150 | 14,592 | 3,558 |
| Livery, Feed and Fuel Co. | W. C. Campbell | Waynesville | 4,050 | 4,000 | 4,000 | |
| Lloyd, T. F., Manufacturing Co. | W. S. Roberson | Chapel Hill | 7,500 | 4,100 | 4,100 | |
| Loflin, R. L., Inc. | R. L. Loflin | High Point | 4,000 | 1,060 | 1,060 | |
| Long Branch (The) Ginning Co. | W. R. Thompson | Lumberton | 810 | 810 | | 810 |
| Long (The) Co. | F. B. Blalock | Oxford | 10,000 | 10,000 | 10,000 | |
| Long, H. C., Co. | H. C. Long | Charlotte | 25,000 | 15,000 | 15,000 | |
| Lorene Cotton-seed Oil Mill, Inc. | W. D. Brown | Mooresville | 40,000 | 25,000 | 19,100 | 5,900 |
| Louisburg Guaranty, Loan and Realty Co. | S. P. Burt | Louisburg | | | | |
| Louisburg Plow Co. | J. L. Palmer | Louisburg | 6,100 | 2,500 | 2,500 | |
| Louisburg Wagon Co. | G. H. Cooper | Louisburg | 30,875 | 19,296 | 18,164 | 1,132 |
| Love (The) Co. | J. R. Baber | Gastonia | 6,000 | 3,000 | 3,000 | |
| Lowell Mercantile Co. | T. C. Rankin | Lowell | 5,000 | 3,500 | 3,085 | 415 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Lowry-Liles Co. | John A. Dunn | Morven | $ 10,000 | $ 7,500 | $ 5,000 | $ 2,500 |
| Lubin Furniture Co. | E. R. Smith | Charlotte | 12,000 | 19,318 | 19,318 | ..... |
| Lucas & Bass Co. | John R. Raines | Lucama | 10,000 | 10,000 | 3,700 | 6,300 |
| Lumber Bridge Masonic Building Co. | J. L. Shaw | Lumber Bridge | 4,800 | ..... | ..... | ..... |
| Lumberton Cotton Oil and Ginning Co. | J. S. McNeill | Lumberton | 40,010 | 40,010 | 27,005 | 13,005 |
| Lumberton Drug Co. | F. P. Gray | Lumberton | 4,500 | 4,500 | 3,500 | 1,000 |
| Lumberton (The) Improvement Co. | Q. T. Williams | Lumberton | 7,500 | 8,500 | 8,500 | ..... |
| Lumberton Novelty Works, Inc. | George F. French | Lumberton | 4,700 | 4,700 | 4,700 | ..... |
| Lumberton Opera Co. | H. M. McAllister | Lumberton | 5,000 | 5,000 | 2,500 | 2,500 |
| Lynch River Mining Co. | J. H. Beckley | Morven | 3,000 | ..... | ..... | ..... |
| Lyon Manufacturing Co. | N. A. Currie | Clarkton | 7,100 | 6,100 | 4,000 | 2,100 |
| McAdoo Garage Co. | W. D. McAdoo | Greensboro | 1,800 | 1,800 | ..... | 1,800 |
| McAllister Hardware Co. | W. P. McAllister | Lumberton | 15,000 | 18,955 | 14,450 | 4,505 |
| McAllister-Ross (The) Lumber Co. | Hal V. Worth | Lillington | 10,000 | 400 | 400 | ..... |
| McArn (The) Co. | John H. McArn | Rowland | 5,000 | 5,980 | 5,980 | ..... |
| McAuley, Yorke & Rogers | J. W. McAuley | Rockingham | 8,000 | 8,000 | ..... | 8,000 |
| McCabe Co. | G. L. Carter, Johnson City, Tenn. | Altapass | 55,000 | 500 | ..... | 500 |
| McClamrock Marble and Tile Co. | R. S. McClamrock | Greensboro | 5,000 | 5,000 | 1,600 | 3,400 |
| McClung (The) Realty Co. | J. W. McClung | Charlotte | 20,000 | 10,000 | 4,000 | 6,000 |
| McCollum, J. D., Fertilizer Co. | J. D. Smith | Mount Airy | 1,500 | 1,500 | 1,500 | ..... |

| | | | | | | |
|---|---|---|---|---|---|---|
| McCoy, W. T., Co. | W. T. McCoy | Charlotte | 35,000 | 23,500 | 20,985 | 2,515 |
| McCrary-Redding Hardware Co. | T. H. Redding | Ashboro | 15,000 | 17,050 | 17,050 | ..... |
| McCubbins & Harrison Co. | E. H. Harrison | Salisbury | 18,000 | 18,000 | 15,843 | 2,157 |
| McDaniel-Sanders Co. | J. S. Sanders | Rutherfordton | 4,000 | 5,000 | 5,000 | ..... |
| McDairmid (The W. J.) Co., Inc. | W. J. McDairmid | Fayetteville | 1,200 | 1,200 | 250 | 950 |
| McDowell & Rogers | J. A. McDowell | Winston-Salem | 10,000 | 10,000 | 8,500 | 1,500 |
| McDuffie Investment Co. | John McDuffie | Oxford | ..... | ..... | ..... | ..... |
| McEachern, Johnson & McGeachy Co. | L. A. McGeachy | St. Pauls | 15,000 | 15,303 | 15,303 | ..... |
| McEachern, John S., Sons | N. M. McEachern | Wilmington | 5,000 | 5,160 | 5,160 | ..... |
| McElroy (The) Fruit Co. | C. E. McElroy | Charlotte | 15,000 | 700 | 700 | ..... |
| McEwen Lumber Co. | W. B. McEwen | Azalea | 47,000 | 47,000 | 21,000 | 26,000 |
| McGalliard Granite Co. | L. McGalliard | Winston-Salem | 10,300 | 6,000 | 6,000 | ..... |
| McGhee-Joyner (The) Co. | C. L. McGhee | Franklinton | 15,000 | 11,285 | 11,285 | ..... |
| McInnis & Lindsey Co. | L. McInnis | St. Pauls | 4,000 | 4,800 | 4,800 | ..... |
| McIntosh-Foard Co. | John Tull | Waynesville | 14,000 | 12,000 | 3,250 | 8,750 |
| McKeel-Richardson Hardware Co. | C. H. Richardson | Washington | 23,000 | 10,025 | 10,025 | ..... |
| McKinnon (The A. J.) Co. | A. J. McKinnon | Maxton | 8,000 | 6,275 | 4,963 | 1,312 |
| McKinnon (The) Co. | A. C. McKinnon | Maxton | 10,000 | 10,000 | 9,550 | 450 |
| McKinnon, Currie & Co. | McKay McKinnon | Maxton | 10,000 | 20,000 | 12,000 | 8,000 |
| McLean (The) Co. | C. C. McLean | Greensboro | 11,500 | 5,750 | 4,320 | 1,430 |
| MacNair, W. H., Drug Co. | W. P. McCraw | Tarboro | 6,600 | 6,600 | 4,363 | 1,237 |
| McNinch, S. S., Realty Co. | S. S. McNinch | Charlotte | 25,000 | 15,000 | 7,850 | 7,150 |
| McRae Co. | J. S. McRae | Maxton | 4,500 | 4,500 | 4,500 | ..... |
| McRae Mercantile Co. | W. C. Heath | Monroe | 24,000 | 16,500 | 15,925 | 575 |
| McWilliams, J. W., Co. | J. W. McWilliams | Ocracoke | 6,000 | 3,500 | 2,500 | 1,000 |
| Macclesfield Supply Co. | J. S. Howard | Macclesfield | 5,650 | 5,000 | 1,800 | 3,200 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Macon County Land Co. | J. C. Young | Franklin | $ 5,400 | $ 48,400 | $ 28,525 | $ 19,875 |
| Macon County Supply Co. | Gus Leach | Franklin | 5,000 | 5,000 | | 5,000 |
| Macon Lumber Co. | J. F. Shields | Asheville | 55,300 | 70,000 | 70,000 | |
| Madison (The) Drug Co. | R. A. Ellington | Madison | 1,600 | 2,600 | 2,000 | 600 |
| Madison Overall and Manufacturing Co. | F. B. Kemp | Madison | 127 | | | |
| Madison Real Estate and Trust Co. | F. B. Kemp | Madison | 8,000 | 8,000 | 1,595 | 6,405 |
| Magnolia (The) Manufacturing Co. | W. R. Newberry | Magnolia | 3,500 | 20,000 | 20,000 | |
| Maiden Farmers Cotton Warehouse Co. | D. F. Propst | Maiden | 970 | 400 | 400 | |
| Maiden Milling and Manufacturing Co. | D. M. Carpenter | Maiden | 7,000 | 2,300 | 2,300 | |
| Main Street Pharmacy Co. | E. R. Thomas | Durham | 7,650 | 4,590 | 3,000 | 1,590 |
| Major & Loomis Co. | Guy White | Hertford | 60,000 | 82,150 | 82,150 | |
| Maline (The) Mills Co. | W. J. Peterson | Winston-Salem | 60,000 | 30,000 | 21,700 | 8,300 |
| Maltonia Fishing Club | J. M. Brewer | Wake Forest | 2,400 | 3,000 | 675 | 2,325 |
| Mann, W. B., & Co. | W. B. Mann | Raleigh | 7,000 | 9,603 | 9,603 | |
| Mann Drug Co. | J. D. Mann | High Point | 4,000 | 4,000 | 4,000 | |
| Manhattan (The) Tie and Lumber Co. | D. P. Dellinger | Cherryville | 27,640 | 27,640 | 10,600 | 17,040 |
| Marie Wood Distilling Co. | J. L. Tull | Elsie | 5,000 | 1,050 | 1,050 | |
| Marigold Heights Land Co. | W. S. Wilkinson | Rocky Mount | 4,000 | 10,800 | 3,000 | 7,800 |
| Marion Hotel Co. | T. F. Wrenn | Marion | 17,500 | 17,500 | 17,500 | |
| Marion Knitting Mills, Inc. | S. H. Yancey | Marion | 13,000 | 10,000 | 10,000 | |
| Marion Lumber Co. | W. M. Pratt | Marion | 20,000 | 5,015 | 5,015 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Markham-Harris Co. | L. B. Markham | Durham | 6,000 | 6,000 | 6,000 | ..... |
| Markham-Stephens Co. | R. W. Jones | Durham | 3,000 | 8,000 | 3,000 | 5,000 |
| Marler-Dalton-Gilmer Co. | R. E. Dalton | Winston-Salem | 149,500 | 95,825 | 95,825 | ..... |
| Marshallburg Hunting Club | James Pender | Marshallburg | 500 | 375 | 375 | ..... |
| Marsh, J. C., Co. | J. C. Marsh | Marshville | 12,000 | 9,000 | 9,000 | ..... |
| Marsh, George, Co. | George Marsh | Raleigh | 15,000 | 13,600 | 13,600 | ..... |
| Marsh Furniture Co. | J. E. Marsh | High Point | 24,000 | 14,000 | 7,000 | 7,000 |
| Marsh-Lee Co. | J. H. Lee | Marshville | 17,700 | 17,700 | 17,700 | ..... |
| Marshville Lumber Co. | R. F. Rankin | Marshville | 5,100 | 1,700 | 1,700 | ..... |
| Martin & Clark Clothing Co. | N. W. Clark | Hickory | 10,000 | 4,000 | 3,500 | 500 |
| Martin, A. E., Co. | A. E. Martin | Fayetteville | 5,000 | 7,100 | 7,100 | ..... |
| Martin County (The) Buggy Co. | S. A. Newell | Williamston | 4,900 | 2,500 | 2,500 | ..... |
| Martin County Tobacco Warehouse Co. | C. H. Godwin | Williamston | 10,200 | 8,000 | 8,000 | ..... |
| Martin Furniture Co. | E. B. Cline | Hickory | 5,000 | 10,000 | 10,000 | ..... |
| Martin, E. J., & Son Co. | W. F. Martin | Mount Olive | 15,000 | 15,000 | 15,000 | ..... |
| Mason (The) Construction Co. | A. Richardson | Forest City | 6,000 | ..... | ..... | ..... |
| Masonic Temple Construction Co. | J. C. Drewry | Raleigh | 27,750 | ..... | ..... | ..... |
| Massey-Hill (The) Drug Co. | F. C. Newlin | Fayetteville | 1,440 | 1,441 | 1,000 | 441 |
| Mathis, J. B., Shoe Co. | W. S. Lyon | Greensboro | 14,000 | 3,500 | 3,500 | ..... |
| Matthews Manufacturing Co. | T. J. Renfrow | Matthews | 3,000 | 3,500 | 2,500 | 1,000 |
| Matton Drug Co. | George A. Matton | High Point | 6,000 | 6,000 | 3,000 | 3,000 |
| Maxton Gin Co. | A. H. Currie | Maxton | 7,000 | 5,000 | 5,000 | ..... |
| Maxton Realty Co. | H. C. McNair | Maxton | 15,000 | 1,500 | 1,500 | ..... |
| Maxton Sash and Door Co. | J. S. Weatherly | Maxton | 4,500 | 2,300 | 2,300 | ..... |
| Mayer (The M. O.) Grocery Co. | M. C. Mayer | Charlotte | 30,500 | 27,000 | 14,000 | 13,000 |
| Maynard-Crutchfield Co. | F. P. Maynard | Winston-Salem | 1,700 | 1,700 | 1,700 | ..... |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Mayodan Supply Co. | F. B. Kemp | Mayodan | $ 2,500 | $ 2,500 | $ 2,500 | $ |
| Meadows, E. H. & J. A., Co. | E. H. Meadows | New Bern | 100,000 | 90,000 | 40,000 | 50,000 |
| Meadows, W. C., Mill Co. | J. D. Moore | North Wilkesboro | 12,000 | 12,000 | 9,000 | 3,000 |
| Mebane Bedding Co. | B. F. Warren | Mebane | 14,200 | 14,200 | 9,000 | 5,200 |
| Mebane Iron Bed Co. | J. S. Vincent | Mebane | 7,000 | 4,500 | 3,500 | 1,000 |
| Mebane Land and Improvement Co. | W. E. White | Mebane | 4,700 | 8,200 | 8,200 | |
| Mebane Real Estate and Trust Co. | W. W. Corbett | Mebane | 2,400 | 500 | 500 | |
| Mebane Store Co. | W. A. Murray | Mebane | 4,000 | 3,575 | 3,575 | |
| Mebane Tobacco Warehouse Co. | J. A. Holmes | Mebane | 2,304 | 2,000 | 2,000 | |
| Mecklenburg Auto Repair Co. | | Charlotte | 2,500 | 1,000 | 1,000 | |
| Mecklenburg Country Club | A. J. Draper | Charlotte | 9,625 | 9,625 | 9,625 | |
| Mecklenburg Fair Association | C. M. Creswell | Charlotte | 10,800 | | | |
| Meeks (The) Mercantile Co. | D. J. Meeks | Everetts | 1,500 | 1,500 | 1,500 | |
| Mellon, Ed., Co. | T. M. Shelton | Charlotte | 50,000 | 27,500 | 27,500 | |
| Melrose Knitting Mill Co. | V. B. Moore | Raleigh | 25,700 | 16,500 | 16,500 | |
| Melvin, A. S., Co. | A. S. Melvin | Fayetteville | 3,200 | 1,250 | 1,250 | |
| Mercer & Evans Co. | J. B. Mercer | Wilmington | 10,000 | 6,500 | 6,500 | |
| Merchants (The) Grocery Co. | T. F. Whitley | Scotland Neck | 5,000 | 5,000 | 5,000 | |
| Merchants' and Manufacturers' Association | Charles Roberson | Greensboro | 3,200 | 2,000 | | 2,000 |
| Merchants' (The) Protective Association | J. D. Suttenfield | High Point | | | | |
| Merchants Trading Co. | J. C. Grayson | North Wilkesboro | 5,850 | 5,850 | 5,850 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Merchants Union Co. | G. H. Clark | Leaksville | 5,000 | 4,375 | 4,375 | |
| Merchants Wholesale Grocery Co. | R. B. Sanford | Mocksville | 10,000 | 10,000 | 10,000 | |
| Merry Hill Supply Co. | W. R. Smith | Merry Hill | 5,000 | 5,000 | 5,000 | |
| Merriweather Hospital and Training School | F. T. Merriweather | Asheville | 5,100 | 2,100 | 2,100 | |
| Messick, A. F., Grocery Co. | A. F. Messick | Winston-Salem | 27,800 | 27,608 | 27,608 | |
| Methodist Protestant Publishing House | J. N. Wills | Greensboro | 5,805 | | | |
| Meyers (The) Co. | W. D. Meyers | Greensboro | 35,000 | 17,500 | 15,000 | 2,500 |
| Meyers-Westbrook Co. | A. A. Meyers | Winston-Salem | 22,900 | 18,000 | 18,000 | |
| Mica Mining Co. | A. S. Barnard | Asheville | | | | |
| Michael-Gheen Manufacturing Co. | Victor Motz | Lincolnton | 3,600 | 1,000 | 1,000 | |
| Michaux, L. M., Co. | L. M. Michaux | Goldsboro | 12,500 | 12,500 | 6,150 | 6,350 |
| Micro Supply Co. | J. R. Atkinson | Micro | 1,200 | 1,100 | 1,100 | |
| Middleburg Supply Co. | W. L. Stewart | Middleburg | 1,500 | 2,000 | 2,000 | |
| Middlesex Drug Co. | R. H. Patterson | Middlesex | 3,000 | 1,500 | | 1,500 |
| Middlesex Land Co. | E. B. Barbee | Raleigh | 1,875 | 4,000 | 4,000 | |
| Middleton (The) Supply Co. | J. S. Mann | Middleton | 2,000 | 2,000 | 2,000 | |
| Midway Improvement Co. | J. M. Cook | Burlington | 2,500 | 2,500 | 2,500 | |
| Millard (The) Livery Co., Inc. | C. C. Millard | Asheville | 12,000 | 12,500 | 6,000 | 6,500 |
| Miller-Brown Co. | W. T. Smith | Winston-Salem | 15,000 | 9,240 | 9,240 | |
| Miller Manufacturing Co. | J. L. Smith | Cornelius | 1,800 | 1,800 | 1,800 | |
| Miller-Rice (The) Paint Co. | S. O. Bradley | Asheville | 10,300 | 13,085 | 13,085 | |
| Miller, Jasper, & Son Co. | Jasper Miller | Charlotte | 5,000 | 5,000 | 5,000 | |
| Millerton Homes Co. | R. M. Miller, Jr. | Charlotte | 30,000 | 10,000 | 10,000 | |
| Miller-Van Ness Co. | R. W. Miller | Charlotte | 6,000 | 6,000 | 6,000 | |
| Miller-Wolff Co. | J. W. Wolff | Rural Hall | 6,200 | 4,500 | 4,500 | |
| Mill News Printing Co. | G. S. Escott | Charlotte | 5,300 | 500 | 500 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Mills-Campbell Lumber Co. | C. H. Hall | New Bern | $ 270,000 | $ 270,000 | $ 76,588 | $ 193,412 |
| Mineral Springs Ginning Co. | W. W. Laney | Mineral Springs | 2,600 | 1,800 | 1,400 | 400 |
| Misenheimer Springs Hotel Co. | V. L. Norman | Concord | 4,950 | 4,012 | 4,012 | ..... |
| Missouri City Mercantile Co. | W. B. Deaton | Concord | 1,700 | 1,900 | 1,900 | ..... |
| Mixon, E. R., Co. | R. R. Fleming | Washington | 35,000 | 25,000 | 24,000 | 1,000 |
| Mock-Bagby-Stockton Co. | W. V. Stockton | Winston-Salem | 10,500 | 6,000 | 5,000 | 1,000 |
| Mocksville Chair Co. | James McGuire | Mocksville | 15,500 | 12,500 | 12,500 | ..... |
| Mocksville (The) Drug Co. | J. W. Rodwell | Mocksville | 2,700 | 1,500 | 650 | 850 |
| Mocksville Furniture Co. | T. B. Bailey | Mocksville | 21,800 | 32,700 | 32,700 | ..... |
| Model Ginning Co. | N. B. Kendall | Cherryville | 2,100 | 2,000 | 2,000 | ..... |
| Model Mill Co. | J. W. Ring, Johnson City, Tenn. | Altapass | ..... | ..... | ..... | ..... |
| Model Steam Laundry Co. | W. G. Lake | Charlotte | 10,000 | 10,000 | 8,600 | 1,400 |
| Moffatt Machinery Manufacturing Co. | E. J. Matthews | Charlotte | 27,100 | 15,000 | 15,000 | ..... |
| Moffitt Furnishing Co. | A. Moffitt | High Point | 3,600 | 3,600 | 3,600 | ..... |
| Moffitt (The) Iron Works Co. | E. G. Moffitt | Sanford | 25,000 | 19,529 | 19,529 | ..... |
| Monitor Milling Co. | C. A. Shook | Claremont | 2,300 | 2,000 | 2,000 | ..... |
| Monroe Ice and Fuel Co. | W. L. Howie | Monroe | 17,000 | 9,100 | 9,100 | ..... |
| Monroe (The) Insurance and Investment Co. | G. B. Caldwell | Monroe | 9,850 | 12,850 | 1,080 | 11,770 |
| Monroe Manufacturing Co. | Lee Griffin | Monroe | 9,000 | 13,848 | 13,848 | ..... |
| Monroe Realty Co. | Frank Armfield | Monroe | 6,000 | 6,740 | 6,740 | ..... |

| | | | | | | |
|---|---|---|---|---|---|---|
| Monroe Steam Laundry Co. | J. J. Lockhart | Monroe | 3,000 | 1,500 | 1,500 | ..... |
| Montezuma Bobbin Co. | D. J. Cook | Montezuma | 3,906 | 5,000 | 5,000 | ..... |
| Montgomerian Publishing Co. | C. A. Armstrong | Troy | 1,500 | 1,500 | 1,000 | 500 |
| Montgomery Lumber Co. | G. L. Hume | Spring Hope | 305,000 | 108,177 | 108,177 | ..... |
| Montwhite Theater Co. | W. E. White | Graham | 300 | 249 | 249 | ..... |
| Moody Drug Co. | R. F. Moody | Charlotte | 5,000 | 2,500 | 2,500 | ..... |
| Moore, J. C., Bros. & Co. | G. W. Price | Whitakers | 12,000 | 7,500 | 7,500 | ..... |
| Moore, J. S., & Co. | O. T. Leonard | Greensboro | 5,000 | 3,380 | 3,380 | ..... |
| Moore County Brick Co. | S. S. Thomas | Southern Pines | 6,000 | 1,200 | 1,200 | ..... |
| Moore County Lumber Co. | R. E. Carrington | Sanford | 6,000 | 6,000 | 4,705 | 1,295 |
| Moore Furniture Co. | E. M. Purdy | Lenoir | 50,000 | 30,000 | 30,000 | ..... |
| Moore Lumber Co. | W. I. Harrell | Washington | 15,000 | 7,655 | 7,655 | ..... |
| Moore Realty and Insurance Co. | N. A. McKeithan | Carthage | ..... | ..... | ..... | ..... |
| Moore-Stone Chair Co. | O. P. Lutz | Lenoir | 16,000 | 8,000 | 8,000 | ..... |
| Mooresboro Oil Co. | J. W. Spangler | Mooresboro | 1,600 | 1,600 | ..... | 1,600 |
| Mooresboro Creamery Co. | J. B. Blanton | Mooresboro | 5,000 | 5,000 | 2,500 | 2,500 |
| Mooresville Loan and Trust Co. | W. D. Pharr | Mooresville | 6,000 | 3,796 | 3,796 | ..... |
| Morehead City Crab Co. | J. E. Woodland | Morehead City | 7,000 | 7,000 | ..... | 7,000 |
| Moretz-Whitener Clothing Co. | J. A. Moretz | Hickory | 5,000 | 5,000 | 2,500 | 2,500 |
| Morganton Furniture Co. | N. H. Hall | Morganton | 55,500 | 52,725 | 49,484 | 3,231 |
| Morganton Handle Co. | H. F. Payne | Morganton | 3,800 | 3,800 | 2,000 | 1,800 |
| Morganton Insurance and Realty Co. | F. P. Tate | Morganton | 4,312 | 4,888 | 4,323 | 565 |
| Morganton (The) Manufacturing and Trading Co. | J. A. Dickson | Morganton | 40,000 | 23,463 | 23,463 | ..... |
| Morrison Bros. Co., Inc. | C. T. Morrison | Hickory | 7,000 | 4,000 | 2,350 | 1,650 |
| Morrison Live-stock Co. | F. Gough | Lumberton | 6,100 | 6,500 | 6,500 | ..... |
| Morrison Produce and Provision Co. | E. S. Morrison | Statesville | 10,000 | 7,000 | 3,100 | 3,900 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Morrison Provision Co. | P. G. Kiser | Hickory | $ 3,000 | $ 3,000 | $ 3,000 | $ |
| Morrison, J. K., & Sons Co. | E. S. Morrison | Statesville | 50,000 | 50,000 | 36,400 | 13,600 |
| Morris, P. M., Real Estate Co. | W. W. Morris | Concord | 60,000 | 57,000 | 57,000 | |
| Morris-Webb (The) Drug Co. | R. I. Teague | Roxboro | 5,000 | 2,000 | 2,000 | |
| Morrow Bros. & Heath Co. | J. M. Morrow | Albemarle | 30,000 | 59,000 | 59,000 | |
| Morrow-Freeman Co. | J. M. Morrow | Norwood | 10,000 | 13,500 | 13,500 | |
| Morrow (The) Grocery Co. | J. L. Morrow | Charlotte | 14,500 | 10,250 | 7,080 | 3,170 |
| Motor (The) Co. | P. Gilmer | Winston-Salem | 2,000 | 2,000 | 1,800 | 200 |
| Motor and Machine Co. | L. M. Cook | Red Springs | 5,000 | 3,750 | 2,500 | 1,250 |
| Morven Drug Co. | L. L. Williams | Morven | 800 | 800 | 800 | |
| Moseley Brick and Shingle Co. | P. S. Harper | Kinston | 3,000 | 3,000 | 1,500 | 1,500 |
| Moseley, H. E., Hardware Co. | H. E. Moseley | Kinston | 12,000 | 12,000 | 7,000 | 5,000 |
| Moss Planing Mill Co. | B. G. Moss | Washington | 20,000 | 4,000 | 3,000 | 1,000 |
| Mount Airy Furniture Co. | E. H. Kochitzky | Mount Airy | 8,600 | 36,600 | 36,600 | |
| Mount Airy Granite Co. | Thomas Woodruff | Mount Airy | 700 | 700 | | 700 |
| Mount Airy Guano Co. | J. D. Smith | Mount Airy | 1,000 | 1,000 | 1,000 | |
| Mount Airy Mantel and Table Co. | C. Graves | Mount Airy | 12,500 | 13,875 | 13,875 | |
| Mount Airy Orchard Co. | H. M. Blair | Mount Airy | 7,900 | 3,000 | 1,500 | 1,500 |
| Mountain City Steam Laundry, Inc. | J. H. Weaver | Asheville | 2,400 | 4,500 | 4,500 | |
| Mount Gilead Store Co. | R. B. Scarboro | Mount Gilead | 10,100 | 13,227 | 13,227 | |
| Mountain Home Club | L. T. Nichols | Edgemont | 9,100 | 500 | 500 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Mount Ida Hosiery Mill Co. | R. L. Greenlee | Marion | 11,800 | 6,800 | 3,400 | 3,400 |
| Mount Mitchell Lumber Co. | L. E. Reighard | Swannanoa | 40,000 | 44,621 | 14,000 | 30,621 |
| Mount Olive Grocery Co. | J. M. McGee | Mount Olive | 15,000 | 17,600 | 17,590 | 10 |
| Mount Vernon Mineral Water Co. | | Mount Vernon Springs | 1,100 | 2,000 | 2,000 | |
| Mount Ulla Roller Mill Co. | J. C. Sherrill | Mount Ulla | 5,500 | 2,000 | 2,000 | |
| Murphy Furniture Manufacturing Co. | W. H. Woodbury | Murphy | 34,100 | 27,500 | 25,000 | 2,500 |
| Murray, W. R., Co. | W. E. Murray | Durham | 16,600 | 6,477 | 6,477 | |
| Murray Lumber Co. | G. A. Murray | Asheville | 2,500 | 12,500 | 12,500 | |
| Mustin-Robertson Co. | E. M. Mustin | Asheville | 34,700 | 37,652 | 37,652 | |
| Mutual Building and Improvement Co. | W. L. Townsend | Rowland | 5,000 | 5,000 | 5,000 | |
| Mutual (The) Investment Co. | W. B. Strachan | Salisbury | 3,400 | 3,400 | 2,550 | 850 |
| Mutual Machine Co. | F. C. Kugler | Washington | 9,950 | 12,000 | 12,000 | |
| Mutual Trust Co. | | Charlotte | 10,000 | 18,375 | 18,375 | |
| Myers-Green Furnishing Co. | C. L. Bushnell | Thomasville | 3,000 | 3,000 | 1,200 | 1,800 |
| Myrtle Desk Co. | H. W. Fraser | High Point | 40,000 | 30,000 | 27,000 | 3,000 |
| Myrtle Grove Building and Trust Co. | William Cooper | Myrtle Grove | 1,200 | 1,200 | 375 | 825 |
| Nahunta Brick and Improvement Co. | T. C. Hill | Fremont | 5,300 | 2,700 | 755 | 1,945 |
| Nahunta (The) Hardware Co. | T. C. Hill | Fremont | 8,300 | 8,300 | 6,705 | 1,595 |
| Nall, E. D., Co. | E. D. Nall | Sanford | 8,000 | 8,000 | 8,000 | |
| Naomi Falls Store, Inc. | W. T. Bryant | Randleman | 10,000 | 7,000 | 7,000 | |
| Nascent (The) Oxygen Co. | G. A. Ricks | Greensboro | 2,100 | 100 | 100 | |
| Nash (The) Supply Co. | W. G. Dozier | Nashville | 16,000 | 16,000 | 16,000 | |
| Nashville Drug Co. | C. L. Johnston | Nashville | 3,200 | 3,500 | 3,500 | |
| National Box Co. | W. Boettcher | Elizabeth City | 23,630 | 4,500 | 4,500 | |
| National Brick and Tile Co. | Paul Chatham | Charlotte | 10,000 | | | |
| National Furniture Co. | A. E. Smith | Mount Airy | 25,000 | 41,174 | 41,174 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| National (The) Hotel Co. | T. J. Covington | Wadesboro | $ 8,000 | $ 8,000 | $ 6,600 | $ 1,400 |
| National Oil Co. | H. L. Finlayson | Goldsboro | 20,000 | 20,000 | 8,000 | 12,000 |
| National (The) Stamp Vending Machine Co. | A. B. Williams | Wilmington | 21,000 | 3,000 | 3,000 | ..... |
| Navassa Guano Co. | H. W. Malloy | Wilmington | 200,000 | 320,000 | 280,347 | 39,653 |
| Nelson-Cooper Lumber Co. | A. B. Fitch | Mebane | 7,400 | 7,400 | 1,500 | 5,900 |
| Newberlin Lumber Co. | S. Mitchell | Newberlin | 10,000 | 10,000 | 4,250 | 5,750 |
| New Bern Brick Co. | W. B. Blades | New Bern | 5,000 | 5,000 | 3,000 | 2,000 |
| New Bern Coca-Cola Bottling Works | G. H. Hutaff | New Bern | 2,000 | 2,000 | 1,235 | 765 |
| New Bern Cotton Oil and Fertilizer Mills | C. L. Ives | New Bern | 75,000 | 75,000 | 65,650 | 9,350 |
| New Bern Grocery Co. | R. Ulrich | New Bern | 20,000 | 8,335 | 8,335 | ..... |
| New Bern (The) Ice Co. | William Dunn | New Bern | 39,000 | 39,000 | 19,250 | 19,750 |
| New Bern Iron Works and Supply Co. | C. M. Kehoe | New Bern | 24,000 | 24,000 | 24,000 | ..... |
| New Bern Publishing Co. | O. G. Dunn | New Bern | 10,900 | 5,000 | 5,000 | ..... |
| New Bern Ship Brokerage Co. | T. P. Hammer | New Bern | 100 | 50 | ..... | 50 |
| New Bern Underwriters Agency | G. A. Nicoll | New Bern | 2,500 | 2,500 | ..... | 2,500 |
| Newberry Bros. & Cowell, Inc. | A. L. Newberry | Dunn | 32,039 | 15,000 | 11,475 | 3,525 |
| Newberry (The) Bulb Co. | M. B. Taylor | Magnolia | 8,100 | 6,000 | 6,000 | ..... |
| Newberry (The D. O.) Co. | D. O. Newberry | Columbia | 5,300 | 5,300 | 4,250 | 1,050 |
| Newberry (The H. E.) Co. | W. R. Newberry | Magnolia | 10,000 | 13,000 | 13,000 | ..... |
| Newberry (The) Supply Co. | J. F. Shine | Magnolia | 550 | 1,000 | 1,000 | ..... |
| New England Manufacturing, Mining and Estate Co. | G. R. Parker | Wadesboro | 15,000 | 18,500 | 18,500 | ..... |

| | | | | | | |
|---|---|---|---|---|---|---|
| New Era Publishing Co. | W. G. Rogers | Warrenton | 2,250 | 2,250 | 2,250 | ..... |
| Neuse (The) Lumber Co. | J. V. Blades | New Bern | 20,000 | 19,050 | 19,050 | ..... |
| Newell, M. G., Co. | M. G. Newell | Greensboro | 10,000 | 10,000 | 10,000 | ..... |
| New Garden Mercantile Co. | M. F. Fox | Guilford College | 5,000 | 4,000 | 2,500 | 1,500 |
| Newlin-Brooks Dry Goods Co. | G. T. Wood | High Point | 14,000 | 7,000 | 3,500 | 3,500 |
| Newman, J. I., Co. | J. I. Newman | Winston-Salem | 4,500 | 2,500 | 2,500 | ..... |
| Newman Machine Co. | G. F. Newman | Greensboro | 10,000 | 10,700 | 4,640 | 6,060 |
| New Hope (The) Veneer Co. | A. J. Click | Elkin | 4,500 | 4,500 | 3,950 | 550 |
| New River Lumber Co. | Sol. Weil | Goldsboro | 25,000 | 35,000 | 35,000 | ..... |
| News and Observer (The) Publishing Co. | W. H. Bagley | Raleigh | 23,500 | 29,000 | 29,000 | ..... |
| News Publishing Co. | W. C. Dowd | Charlotte | 28,000 | 8,000 | 7,000 | 1,000 |
| New (The) Supply Co. | W. E. Worrell | Murfreesboro | 1,600 | 960 | 500 | 460 |
| Newton Land and Loan Co. | J. A. Gaither | Newton | 8,400 | 5,567 | 5,567 | ..... |
| Newton-McArthur Lumber Co. | W. M. Walker | Elizabethtown | 40,000 | 30,000 | 18,000 | 12,000 |
| Newton & Williamson Lumber Co. | Alex. Newton | Wilmington | 5,000 | 5,000 | 5,000 | ..... |
| Niagara (The) Grape and Fruit Co. | W. P. Swett | Southern Pines | 20,000 | 20,000 | 4,550 | 15,450 |
| Nimrod Development Co. | W. R. Harris | Durham | 4,012 | 29,637 | 29,637 | ..... |
| Nimrod (The) Ginning Co. | W. M. Long | Charlotte, R. F. D. 3 | 3,300 | 1,800 | 800 | 1,000 |
| Noland-Brown Co. | E. P. Brownell, Jr. | Asheville | 8,000 | 8,000 | 8,000 | ..... |
| Norris Brothers Co. | M. T. Norris | Raleigh | 10,000 | 10,000 | 10,000 | ..... |
| Norman-Moir-Dalton Co. | V. P. Moir | Winston-Salem | 31,800 | 23,959 | 23,959 | ..... |
| Northampton Live-stock Co. | F. R. Harris | Jackson | 5,500 | 4,500 | 600 | 3,900 |
| Northampton Realty Co. | G. E. Midyette | Jackson | 12,300 | 15,133 | 15,133 | ..... |
| North Carolina (The) Bessemer Co. | Thomas M. Gorman | Durham | 100,250 | 10,800 | 10,800 | ..... |
| North Carolina Churnless Butter Co. | E. B. Kearns | Winston-Salem | 2,500 | ..... | ..... | ..... |
| North Carolina Cotton Oil Co. | H. E. Wells | Raleigh | 250,000 | 256,000 | 247,566 | 8,433 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| North Carolina Farmers Union Warehouse Co. | W. C. Crosby | Charlotte | $ 6,750 | $ 3,000 | $ 3,000 | $ |
| North Carolina (The) Home Insurance Co. | A. Webb | Raleigh | 126,400 | 125,000 | | 125,000 |
| North Carolina Lumber Co. | F. B. Gault | Lake Waccamaw | 60,000 | 76,051 | 76,051 | |
| North Carolina Medical College | J. P. Monroe | Charlotte | 13,000 | 13,000 | 3,000 | 10,000 |
| North Carolina Mutual and Provident Association | John Merrick | Durham | | 40,000 | 40,000 | |
| North Carolina Oil Co. | E. W. Levering | High Point | 3,500 | 3,500 | 1,500 | 2,000 |
| North Carolina Pine Co. | T. L. Setzer | Durham | 6,000 | 6,000 | 500 | 5,500 |
| North Carolina Talc and Mining Co. | F. R. Hewitt | Hewitt | 25,000 | 21,000 | 21,000 | |
| North Carolina Terminal Co. | Robert L. Nutt | Wilmington | 5,000 | 48,000 | 48,000 | |
| North Carolina Trust Co. | A. W. McAllister | Greensboro | 125,000 | 87,482 | 74,038 | 13,344 |
| North Carolina Wheel Co. | E. R. Briggs | High Point | 20,000 | 6,000 | 6,000 | |
| North Charlotte Realty Co. | C. W. Johnston | Charlotte | 14,616 | 8,000 | 8,000 | |
| North East Land Co. | E. J. Parish | Lochmoor Heights | 80,000 | 30,100 | 30,100 | |
| North Main Street Realty Co. | J. S. McCubbins | Salisbury | 9,600 | 4,800 | 4,450 | 350 |
| North State Coffee Co. | S. A. Vanevery | Charlotte | 4,200 | 2,940 | 2,940 | |
| North State Cotton Co. | C. K. Marshall | Gastonia | 1,500 | 2,000 | 2,000 | |
| North State Life Insurance Co. | N. J. Rouke | Kinston | 100,000 | 75,000 | 1,000 | 74,000 |
| North State Lumber Co. | Z. Gibb | Ayden | 42,000 | | | |
| North State Realty Co. | John M. Cook | Burlington | 12,300 | 12,300 | 1,350 | 10,680 |
| North State Veneer Co. | D. S. Thomas | Statesville | 10,400 | 10,400 | 10,400 | |
| North Wilkesboro Drug Co. | W. P. Horton | North Wilkesboro | 3,900 | 2,600 | 2,600 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Norwood Development Co. | T. A. Hathcock | Norwood | 6,000 | 6,000 | 3,000 | 3,000 |
| Norwood Lumber Co. | J. F. Shinn | Norwood | 4,100 | 4,100 | 2,500 | 1,600 |
| Norwood-Welch Co. | N. B. McCanless | Salisbury | 60,000 | 75,000 | 75,000 | |
| Novelty (The) Woodworks | J. W. Parks | Ramseur | 11,128 | 11,128 | 6,000 | 5,128 |
| Nowell & Richardson, Inc. | E. G. Richardson | Selma | 10,000 | 10,000 | 10,000 | |
| Oak City Warehouse and Investment Co. | H. E. Litchford | Raleigh | 6,250 | 10,000 | 10,000 | |
| Oak Furniture Co. | J. H. Johnson | North Wilkesboro | 19,200 | 15,000 | 15,000 | |
| Oak Hall Hotel Co. | W. B. Hellen | Tryon | 20,000 | 10,250 | 10,250 | |
| Oakhurst Land Co. | B. D. Heath | Charlotte | 9,200 | 9,200 | 9,200 | |
| Oaks (The) Manufacturing Co. | W. C. Willett | New Bern | 50,000 | 7,500 | 7,500 | |
| Oakwood Manufacturing Co. | H. L. Carpenter | Rutherfordton | 11,700 | 4,750 | 3,750 | 1,000 |
| Observer (The) Co. | John R. Ross | Charlotte | 100,000 | 40,000 | 40,000 | |
| Observer Printing House | B. R. Cates | Charlotte | 10,000 | 6,000 | 6,000 | |
| Odell Hardware Co. | J. A. Odell | Greensboro | 49,500 | 120,000 | 97,700 | 22,300 |
| Odom & Avera (The) Co. | W. W. Avera | Rocky Mount | 10,000 | 1,000 | 1,000 | |
| Ocean Fisheries Co. | M. W. Divine | St. Phillips | 50,000 | 25,000 | 25,000 | |
| Ocean View Co. | S. A. Schloss | Wilmington | 3,000 | 4,500 | 4,500 | |
| O'Hanlon, E. W., Inc. | E. W. O'Hanlon | Winston-Salem | 36,000 | 15,000 | | 15,000 |
| Old North State Paper Co. | A. W. Bagley | Greensboro | | 2,000 | 1,500 | 500 |
| Old Topsail Club | W. H. Shelton | Beaufort | | | 100 | |
| Oliver, H. C., Co. | P. J. Oliver | Apex | 4,100 | 5,000 | 5,000 | |
| Oliver-Parker Lumber Co. | L. R. Parker | Wade | 6,500 | 6,500 | 5,600 | 900 |
| Opera House Co. | T. S. Coffey | Lenoir | 625 | 675 | 675 | |
| Opie-Odum (The) Co. | A. R. McEachern | St. Pauls | 3,000 | 1,600 | 600 | 1,000 |
| Oriental Ice and Fuel Co. | L. F. McCabe | Oriental | 15,000 | 15,000 | 5,000 | 10,000 |
| Oriental Manufacturing Co. | A. H. Stephens | Oriental | 4,500 | 4,500 | 2,500 | 2,000 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Orinoco Supply Co. | J. W. Brown | Winston-Salem | $ 39,450 | $ 34,039 | $ 34,039 | $ |
| Orion Knitting Mills | J. F. Taylor | Kinston | 38,000 | 37,350 | 37,350 | |
| Ormand Mining Co. | J. J. Ormand | Bessemer City | 100,000 | 14,290 | 14,290 | |
| Osceola Lake Co. | K. G. Morris | Hendersonville | 15,000 | 6,946 | 3,100 | 3,846 |
| Overman & Co. | T. G. Williamson | Salisbury | 18,000 | 21,500 | 21,500 | |
| Overman-Williamson Co. | T. G. Williamson | Salisbury | 16,700 | 16,700 | 15,000 | 1,700 |
| Owens Drug Co. | P. J. Brame | Winston-Salem | 19,500 | 18,200 | 18,200 | |
| Owens Shoe Co. | M. Owens | Elizabeth City | 9,000 | 5,000 | 4,000 | 1,000 |
| Oxford Buggy Co. | I. W. Howard | Oxford | 56,300 | 50,000 | 27,600 | 22,400 |
| Oxford Furniture Co. | J. F. White | Oxford | 62,000 | 31,000 | 30,000 | 1,000 |
| Oxford Ice Co. | J. V. Pomeroy | Oxford | | 4,500 | 4,500 | |
| Oxford Manufacturing Co. | C. D. Ray | Oxford | 1,000 | 10,000 | 8,463 | 1,537 |
| Pace, J. M., Mule Co. | E. B. Crow | Raleigh | 5,000 | 7,500 | 7,500 | |
| Page (The) Co. | D. A. Page | Gastonia | | 5,150 | 5,150 | |
| Palace Barber Shop | M. A. Smith | Washington | 900 | 900 | 600 | 300 |
| Palace of Sweets | J. R. Modlin | Winston-Salem | 2,000 | 500 | 500 | |
| Pamlico Brick and Tile Co. | W. H. Lodge | Washington | 6,000 | 6,000 | 5,600 | 400 |
| Pamlico Commission Co. | L. F. McCabe | Oriental | 1,000 | 1,200 | 490 | 710 |
| Pamlico Grocery Co. | J. M. Waters | Washington | 5,000 | 5,000 | 5,000 | |
| Panacea Mercantile Co. | G. E. Harris | Littleton | 3,000 | 3,000 | 3,000 | |
| Panacea Springs Automobile and Electric Transfer Co. | E. B. Perry | Littleton | 1,325 | 1,000 | 1,000 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Panacea Springs Co. | W. H. Nicholson | Littleton | 30,000 | 30,000 | 21,000 | 9,000 |
| Pantego and Belhaven Realty Co. | P. H. Johnson | Pantego | 17,000 | 17,000 | 16,740 | 260 |
| Pantego Gin Co. | C. P. Aycock | Pantego | 3,700 | 1,500 | 1,500 | ..... |
| Parham Bros. Supply Co. | S. S. Parham | Henderson | 28,000 | 10,000 | 10,000 | ..... |
| Parham Supply Co. | W. S. Parker | Henderson | 22,000 | 16,200 | 16,200 | ..... |
| Park Avenue Land Co. | B. S. Jerman | Raleigh | 3,000 | 1,350 | ..... | 1,350 |
| Parker (The) Co. | C. L. Parker | Greenville | 3,200 | 3,200 | 2,250 | 950 |
| Parker & Faulkner Furniture Co. | W. K. Parker | Goldsboro | 5,000 | 5,000 | 4,060 | 940 |
| Parker-Gardner Co. | C. W. Parker | Charlotte | 30,000 | 27,500 | 24,350 | 3,150 |
| Parker-Little Furniture Co. | W. F. Snuggs | Albemarle | 10,000 | 7,500 | 7,500 | ..... |
| Parker Paper and Twine Co. | W. T. Parker | High Point | 10,600 | 6,000 | 6,000 | ..... |
| Parker & Whitaker Lumber Co. | S. F. Austin | Marshville | 6,600 | 14,500 | 13,500 | 1,000 |
| Park Driving Club Co. | F. M. Gresham | Charlotte | 500 | 500 | 75 | 425 |
| Park Heights Land Co. | C. H. Martin | Goldsboro | 10,000 | 4,000 | 575 | 3,425 |
| Park Land Co. | S. E. Williams | Lexington | 6,000 | 6,000 | 6,000 | ..... |
| Park (The) Manufacturing Co. | William Anderson | Charlotte | 21,000 | 21,000 | 12,000 | 9,000 |
| Park Place, Inc. | Ralph T. Walker | Winston-Salem | 6,100 | 5,490 | 1,500 | 3,990 |
| Parks, H. L., & Co. | G. Ed. Kette | Concord | 26,000 | 26,000 | 26,000 | ..... |
| Parks (The) Lumber Co. | H. E. Parks | Roaring River | 3,000 | 3,000 | 2,450 | 550 |
| Parkton Mercantile Co. | J. G. Hughes | Parkton | 15,000 | 15,000 | 15,000 | ..... |
| Parsons Drug Co. | F. C. Parsons | Wadesboro | 12,000 | 8,450 | 8,450 | ..... |
| Partin, Thomas A., Co. | Thomas A. Partin | Raleigh | 7,000 | 7,000 | 6,500 | 500 |
| Paschall, J. R., Co. | R. H. Ruddy | Wise | 17,800 | 17,800 | 17,800 | ..... |
| Pate & Co. | Bryant H. Pate | Apex | 1,000 | 1,000 | 1,000 | ..... |
| Patrick-Mosteller Co. | J. H. Patrick | Hickory | 10,100 | 4,000 | 4,000 | ..... |
| Patriot Publishing Co. | Henry Reynolds | Wilkesboro | 1,500 | 1,500 | 1,500 | ..... |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Patten Package Co. | W. F. Patten | Calypso | $ 9,000 | $ 4,530 | $ 4,530 | $ |
| Patton & Stikeleather | E. W. Patton | Asheville | | 7,000 | 6,500 | 500 |
| Patterson Bros., Inc. | R. L. Patterson | Greensboro | 12,600 | 12,535 | 9,985 | 2,550 |
| Patterson Brothers Co. | W. H. Muse | Durham | 7,000 | 6,350 | 6,350 | |
| Patterson (The) Co. | J. W. Patterson | Greensboro | 12,000 | 10,800 | 7,500 | 3,300 |
| Patterson Drug Co. | A. Patterson | Wilson | 7,500 | 7,500 | 5,000 | 2,500 |
| Patterson Store Co. | W. F. Horner | Rosemary | 17,400 | 24,665 | 24,665 | |
| Patterson-Young Mercantile Co. | J. F. Alexander | China Grove | 16,000 | 10,500 | 10,500 | |
| Peabody Drug Co. | R. K. Ferrell | Durham | 80,000 | 30,000 | 30,000 | |
| Peacock Couch Co. | W. F. Sparger | Lexington | 5,000 | 2,500 | 2,500 | |
| Pearl Ginning Co. | John F. Schenck | Lawndale | 3,500 | 1,800 | 1,000 | 800 |
| Pearl Roller Mills | W. H. Stapp | Randleman | 9,300 | 6,600 | 6,600 | |
| Pearsall & Co. | F. L. Pearsall | Wilmington | 33,000 | 33,000 | 29,990 | 5,010 |
| Peck (The) Manufacturing Co. | Thomas D. Peck | Warrenton | 105,200 | 45,025 | 45,025 | |
| Peele Brothers Co. | S. J. Peele | Belhaven | 500 | 6,258 | 6,258 | |
| Peele, Parker & Co. | T. H. Peele | Rich Square | 3,900 | 4,500 | 4,500 | |
| Peerless Dry Goods Co. | P. H. Thrash | Asheville | 10,000 | 10,000 | 5,000 | 5,000 |
| Peerless Grocery Co. | C. C. Swain | High Point | 7,000 | 7,000 | 7,000 | |
| Peerless Hosiery Co. | F. P. Bacon | Tryon | 300 | 300 | | 300 |
| Peerless Mattress Co. | J. V. Moffitt | Lexington | 2,500 | 2,500 | 2,500 | |
| Pegram Farm and Lumber Co. | E. L. Pegram | New | 18,000 | 10,000 | 10,000 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Pegram-Wadsworth Land Co. | Geo. C. Wadsworth | Charlotte | 18,065 | 18,065 | 18,065 | |
| Pembroke Mercantile Co. | A. A. Thagard | Pembroke | 1,000 | 1,650 | 1,650 | |
| Pembroke Planing Mill Co. | D. A. Shaw | Pembroke | 50,000 | 15,500 | 15,500 | |
| Penn Hardware and Furniture Co. | M. P. Black | Madison | 4,500 | 3,000 | 3,000 | |
| Penn Lumber Co. | C. F. Hager | Asheville | 15,000 | | | |
| Penn, F. R., Tobacco Co. | F. R. Penn | Reidsville | 262,500 | 150,750 | 150,750 | |
| Pennysburg Manufacturing Co. | J. W. Tomlinson | High Point | 5,000 | 300 | 300 | |
| Peoples Cooperative Tobacco Co. | W. T. Fuller | Rocky Mount | 1,340 | 1,340 | 1,340 | |
| Peoples Drug Co. | G. H. Rutledge | Concord | 2,200 | 2,000 | 1,800 | 200 |
| Peoples (The) Furniture Co. | R. A. Mills, Jr. | Winston-Salem | 3,100 | 3,100 | 3,100 | |
| Peoples Hardware and Furniture Co. | H. K. McCormick | Rowland | 5,000 | 7,443 | 7,443 | |
| Peoples House Furnishing Co. | C. S. Welborn | High Point | 25,000 | 12,000 | 10,000 | 2,000 |
| Peoples (The) Ice Co. | Allie Cook | New Bern | 5,930 | 8,350 | 8,350 | |
| Peoples Laundry, Inc. | Carey J. Hunter | Raleigh | 9,215 | 4,450 | 4,450 | |
| Peoples (The) Loan and Realty Co. | W. L. Nicholson | Charlotte | 11,400 | 11,400 | 9,175 | 2,225 |
| Peoples Mercantile Co. | J. T. Council | Thomasville | 4,500 | 9,500 | 7,750 | 1,750 |
| Peoples Oil and Ginning Co. | D. C. Perry | Elizabeth City | 4,000 | 4,082 | 1,500 | 2,582 |
| Peoples Realty Co. | R. H. Wheeler | High Point | 5,000 | 600 | 600 | |
| Peoples Storage and Mercantile Co. | J. J. Thomas | Raleigh | 5,000 | 5,000 | | 5,000 |
| Peoples Supply Co. | J. C. Haar | Wilmington | 4,000 | 5,500 | 4,000 | 1,500 |
| Peoples Tobacco Warehouse Co. | A. R. Sloan | Wallace | 2,800 | 2,800 | 1,500 | 1,300 |
| Pepsi-Cola Bottling Co. | A. D. Wessell, Jr. | Wilmington | 15,000 | 3,400 | 3,400 | |
| Pepsi-Cola (The) Co. | C. D. Bradham | New Bern | 80,000 | 50,000 | 35,565 | 14,435 |
| Perfection Wheat Cleaner Co. | E. A. Rothrock | Lexington | 600 | 350 | 350 | |
| Perry-Horton Co. | H. E. Perry | Durham | 9,000 | 9,000 | 9,000 | |
| Perry-Owens Shoe Co. | H. S. Owens | New Bern | 5,000 | 8,600 | 8,600 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock: | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Person Dry Goods Co. | W. Lunsford | Roxboro | $ 4,000 | $ 4,000 | $ 3,000 | $ 1,000 |
| Peters, R. B., Grocery Co. | R. B. Peters | Tarboro | 15,000 | 15,000 | 15,000 | |
| Peterson, E., Co. | J. F. Randolph | Washington | 20,000 | 20,000 | 15,200 | 4,800 |
| Petty, W. L., Co. | G. T. Apt | Lexington | 50,000 | 50,000 | | 50,000 |
| Phelps (The) Co. | C. M. Phelps | Winston-Salem | 1,000 | 1,500 | 1,500 | |
| Piedmont Buggy Co. | W. C. Heath | Monroe | 21,000 | 12,500 | 12,100 | 400 |
| Piedmont Clothing Manufacturing Co. | Paul Chatham | Charlotte | 40,000 | 15,000 | 15,000 | |
| Piedmont (The) Co. | W. S. Dudley | Charlotte | 4,800 | 2,400 | 1,714 | 686 |
| Piedmont Dental Supply Co. | R. P. Reece | Winston-Salem | 5,050 | 5,050 | 1,000 | 4,050 |
| Piedmont Detective Agency | Albert Smith | Gastonia | | | | |
| Piedmont Directory Co. | E. H. Miller | Asheville | 300 | 300 | 300 | |
| Piedmont Drug Co. | E. W. Barnes | Kings Mountain | 3,000 | 3,000 | | 3,000 |
| Piedmont Fire Insurance Co. | H. M. McAden | Charlotte | 100,000 | 100,000 | 40,000 | 60,000 |
| Piedmont Foundry and Machine Co. | J. L. Celley | Hickory | 11,600 | 7,000 | 5,000 | 2,000 |
| Piedmont Land and Manufacturing Co. | F. B. Kemp | Mayodan | 70,045 | 16,205 | 16,205 | |
| Piedmont Lumber Co. | O. T. Leonard | Greensboro | 6,500 | 3,000 | 3,000 | |
| Piedmont Mantel and Show-case Co. | J. R. Hovis | Lincolnton | 2,000 | 1,800 | 1,800 | |
| Piedmont Mills Co. | J. E. Mills | High Point | 25,000 | 25,000 | 5,000 | 20,000 |
| Piedmont Park Co. | F. J. Liipfert | Winston-Salem | 23,060 | 5,000 | 5,000 | |
| Piedmont Publishing Co. | D. H. Watkins | Charlotte | 2,000 | | | |
| Piedmont Securities Co. | John M. Cook | Burlington | 3,825 | 5,950 | 5,950 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Piedmont Supply and Foundry Co. | W. H. Clark | Asheville | 7,500 | 4,500 | 3,750 | 750 |
| Piedmont Tobacco Co. | McK. R. Smith | Pilot Mountain | 7,000 | 7,000 | 5,000 | 2,000 |
| Piedmont Trust Co. | D. M. Teague | Burlington | 16,600 | 16,600 | 6,200 | 10,400 |
| Piedmont Wagon Co. | G. H. Gutman | Hickory | 200,000 | 159,257 | 159,257 | ..... |
| Pillow & Co. | G. W. Pillow | Hamlet | 4,000 | 4,000 | 3,500 | 500 |
| Pine Balm Manufacturing Co. | H. P. MacKnight | Southern Pines | 14,350 | 14,350 | 8,600 | 5,750 |
| Pinehurst Land Co. | W. Stamps Howard | Tarboro | 5,000 | 3,000 | 3,000 | ..... |
| Pine Level Oil Mill Co. | B. Godwin | Pine Level | 25,700 | 27,850 | 27,850 | ..... |
| Pine (The) Lumber Co. | W. F. Aberly | New Bern | 10,000 | 100,488 | 100,488 | ..... |
| Pinetops Oil and Guano Co. | W. L. Reeson | Pinetops | 11,900 | 5,000 | 3,000 | 2,000 |
| Pinetops Sash and Blind Co. | W. E. Phillips | Pinetops | 5,000 | 5,000 | 1,985 | 3,015 |
| Pineville Improved Cotton Ginning Co. | J. E. Wearn | Charlotte | 4,500 | 2,500 | 2,500 | ..... |
| Pinckney Bargain Store | W. M. Howell | Kenly | 905 | 905 | 750 | 155 |
| Pink Manufacturing Co. | J. P. Dellinger | Lattimore | ..... | 11,500 | 11,500 | ..... |
| Piper Roofing Co. | R. E. Piper | Durham | 10,000 | 10,000 | ..... | 10,000 |
| Pitt County Oil Co. | H. W. White | Winterville | 22,600 | 17,160 | 8,200 | 8,960 |
| Pitt Lumber and Manufacturing Co. | T. W. Whitehurst | Greenville | 21,000 | 16,000 | 15,200 | 800 |
| Pittman Drug Co. | H. H. Pittman | Fairmont | 1,500 | 3,000 | ..... | 3,000 |
| Pittsboro Ginning, Milling and Manufacturing Co. | L. N. Womble | Pittsboro | 2,000 | 1,500 | 1,500 | ..... |
| Pittsburg Land and Lumber Co. | David L. Starr | Creswell | 38,600 | 115,200 | 115,200 | ..... |
| Pittsburg Lumber Manufacturing Co. | T. A. McNary | Creswell | 2,350 | 2,350 | ..... | 2,350 |
| Planters Cotton-seed Oil Co. | E. Gorham | Rocky Mount | 19,300 | 19,300 | 13,500 | 5,800 |
| Planters Gin Co. | E. L. McCormac | Maxton | 4,600 | 3,600 | 2,500 | 1,100 |
| Planters Storage Co. | L. R. Gooch | Henderson | 2,100 | 2,100 | 1,500 | 600 |
| Planters Supply Co. | S. J. Satterwhite | Manson | 13,500 | 13,500 | 10,500 | 3,000 |
| Planters Trading Co. | F. C. McCormick | Laurinburg | 5,000 | 5,000 | 5,000 | ..... |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Planters Tobacco Warehouse Co. | J. A. Morgan | Smithfield | $ 6,050 | $ 4,500 | $ 4,500 | $ |
| Pleasants-Cox Hardware Co. | V. G. Pleasants | Rowland | 4,500 | 4,500 | | 4,500 |
| Pleasant Garden Co. | E. R. Tucket | Pleasant Garden | 16,000 | 12,000 | 10,000 | 2,000 |
| Plemmons-Huff Co. | J. B. Huff | Hot Springs | 500 | 500 | 500 | |
| Plymouth Brick and Tile Manufacturing Co. | W. C. Miller | Plymouth | 1,000 | 2,000 | 2,000 | |
| Plymouth Lumber Co. | E. J. Conklin | Plymouth | 50,000 | 9,800 | 9,800 | |
| Poe, E. A., Brick Co. | Fayetteville | E. A. Poe | 20,000 | 10,000 | 10,000 | |
| Polk-Gray Drug Co. | Polk C. Gray | Statesville | 8,000 | 8,000 | 8,000 | |
| Polkton Brick Co. | J. C. Goodman | Polkton | 2,470 | 2,470 | 2,470 | |
| Polvogt, C. W., Co. | C. W. Polvogt | Wilmington | 10,000 | 11,000 | 11,000 | |
| Pomona Mercantile Co. | C. D. Wilkins | Greensboro | 4,250 | 2,100 | 2,100 | |
| Pomona Terra-cotta Co. | W. C. Boren | Pomona | 80,000 | 75,000 | 75,000 | |
| Pope (The) Drug Co. | W. A. McPhaul | Lumberton | 3,000 | 9,000 | 6,000 | 3,000 |
| Poplar Mount Mercantile Co. | L. M. Killian | Ridgeway | 5,700 | 5,700 | 5,700 | |
| Poplar Tent (The) Ginning and Improvement Co. | C. R. Andrews | Concord | 2,025 | 1,500 | 1,500 | |
| Porter Candy Co. | O. D. Porter | Raleigh | 3,400 | 3,088 | 3,088 | |
| Porter-Myers Lumber Co. | J. H. Myers | Monroe | 3,000 | 3,200 | 3,200 | |
| Post Publishing Co. | H. M. Brown | Salisbury | 7,400 | 7,400 | 2,500 | 4,900 |
| Potomac Heights Land Co. | J. M. Maupin | Spencer | 12,500 | 30,000 | 30,000 | |
| Pound & Moore Co. | R. M. Pound | Charlotte | 7,500 | 7,500 | 7,500 | |
| Powell, H. A., Grocery Co. | H. A. Powell | Goldsboro | 2,500 | 2,500 | 2,500 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Powell Hardware Co. | Jacob Powell | Wallace | 2,400 | 2,400 | 1,200 | 1,200 |
| Powell-Murray Land and Timber Co. | G. S. Powell | Asheville | 12,600 | 5,900 | 3,200 | 2,700 |
| Powell & Powell, Inc. | R. H. Merritt | Raleigh | 19,000 | 14,000 | 9,146 | 4,854 |
| Powell Supply Co. | I. M. Powell | Fair Bluff | 15,000 | 15,000 | 15,000 | ..... |
| Power & Armstrong Co. | T. A. Armstrong | Greensboro | 10,000 | 6,500 | 6,500 | ..... |
| Prease Brothers Co. | W. H. M. Koch | Wilmington | 1,000 | 1,000 | 500 | 500 |
| Presbyterian Standard Publishing Co. | J. R. Pharr | Charlotte | 6,400 | 3,200 | 2,500 | 700 |
| Price-Cline Harness and Tanning Co. | J. C. Seagle | Lenoir, R. F. D. | 12,000 | 9,800 | 9,800 | ..... |
| Price-Hemby Co. | J. N. Price | Price's Mill | 12,200 | 8,000 | 8,000 | ..... |
| Pridgen Manufacturing Co. | W. H. Pridgen | Warrenton | 8,353 | 8,353 | 8,353 | ..... |
| Proctor-Long (The) Co. | J. A. Proctor | Cornelius | 4,300 | 4,300 | 4,300 | ..... |
| Progress Investment and Realty Co. | T. W. Drye | Charlotte | 2,560 | 2,560 | 2,000 | 560 |
| Progressive Printing Co. | A. J. Fletcher | Apex | 1,450 | 800 | ..... | 800 |
| Producers Warehouse Co. | H. F. Beasley | Apex | 929 | 300 | 300 | ..... |
| Propst Contracting Co. | E. L. Propst | Charlotte | 27,700 | 11,000 | 11,000 | ..... |
| Provident (The) Land Co. | H. C. Hosier | Moyock | ..... | ..... | ..... | ..... |
| Proximity Mercantile Co. | J. J. Phœnix | Greensboro | 10,000 | 12,000 | 6,550 | 5,450 |
| Puett-Southerland (The) Co. | Odell Southerland | Charlotte | 6,300 | 3,500 | 3,500 | ..... |
| Punch-I-Nello Bottling Co. | A. L. Bell | Goldsboro | 11,300 | 2,000 | 2,000 | ..... |
| Purdie-Hooks (The) Co. | S. J. Hooker | Dunn | 15,000 | 12,000 | 12,000 | ..... |
| Putnam Pipe Block Co. | W. R. Campbell | Asheville | 3,000 | 3,000 | 764 | 2,236 |
| Pythian (The) Realty Co. | C. F. Ritchie | Concord | 24,500 | 12,000 | 12,000 | ..... |
| Queen Chair Co. | G. M. Hoover | Thomasville | 17,200 | 17,200 | 7,540 | 9,660 |
| Queen City Brick Co. | R. H. Ramsey | Charlotte | 17,000 | 4,975 | 4,975 | ..... |
| Queen City Printing and Paper Co. | H. A. Murrill | Charlotte | 12,500 | 3,500 | 3,500 | ..... |
| Quinn, R. E., Furniture Co. | R. E. Quinn | Elizabeth City | 10,500 | 10,195 | 10,195 | ..... |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Quinn-McGowan Furniture Co. | A. D. McGowan | Wilson | $ 20,000 | $ 9,750 | $ 7,250 | $ 2,500 |
| Rabb-Carpenter Manufacturing, Land and Improvement Co. | D. M. Carpenter | Maiden | 17,000 | 3,080 | 3,080 | |
| Racoarda Lumber Co. | E. G. Davis | Fayetteville | 15,000 | 8,550 | 8,500 | |
| Raeford Hardware Co. | T. B. Sexton | Raeford | 5,000 | 10,000 | 6,150 | 3,850 |
| Raft Swamp Co-operative Milling and Ginning Co. | A. M. Breece | Pembroke | 811 | 811 | 125 | 686 |
| Ragsdale, T. S., Co. | T. S. Ragsdale | Smithfield | 13,950 | 8,000 | 7,500 | 500 |
| Raleigh Advocate Co. | M. T. Plyler | Raleigh | 8,000 | 2,500 | 500 | 2,000 |
| Raleigh (The) Athletic Park Co. | A. F. Brown | Raleigh | 500 | | | |
| Raleigh Coca-Cola Bottling Co. | D. T. Poindexter | Raleigh | 3,000 | 2,000 | 1,250 | 750 |
| Raleigh Country Club, Inc. | G. H. Andrews | Raleigh | | 4,650 | | 4,650 |
| Raleigh (The) Furniture Co. | T. E. Green | Raleigh | 7,000 | 7,100 | 7,100 | |
| Raleigh (The) Ice and Electric Co. | E. C. Hillyer | Raleigh | 40,580 | 47,000 | 47,000 | |
| Raleigh Insurance and Realty Co. | J. L. Skinner | Raleigh | 7,000 | 3,500 | 500 | 3,000 |
| Raleigh Investment Co. | C. C. McDonald | Raleigh | 2,500 | 2,000 | | 2,000 |
| Raleigh Iron Works Co. | J. W. Glass | Raleigh | 7,000 | 13,000 | 11,000 | 2,000 |
| Raleigh Motor Car and Machine Co. | A. W. Goodwin | Raleigh | 7,000 | 5,250 | 4,200 | 1,050 |
| Raleigh (The) Press Brick Co. | W. T. Hay | Raleigh | 10,000 | 5,500 | 3,000 | 2,500 |
| Raleigh (The) Quarry Co. | A. E. Lindsay | Raleigh | 1,500 | 500 | | 500 |
| Ramseur Furniture Co. | H. B. Carter | Ramseur | 27,400 | 6,000 | 6,000 | |
| Ramsey-Bowles-Morrison Co. | M. E. Ramsey | Statesville | 19,300 | 19,300 | 19,300 | |
| Randleman Bargain House Co. | S. W. Swain | Randleman | 3,500 | 3,825 | 3,825 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Randleman Drug Co. | E. F. Redding | Randleman | 3,000 | 3,000 | 3,000 | ..... |
| Randolph Chair Co. | Arthur Ross | Ashboro | 3,500 | 3,500 | 3,500 | ..... |
| Raney-Conner Co. | T. H. Raney | Chapel Hill | 19,000 | 1,540 | 1,540 | ..... |
| Rankin Coffin and Casket Co. | A. M. Rankin | High Point | 18,000 | 15,000 | 10,125 | 4,875 |
| Rankin, A. E., Co. | A. E. Rankin | Fayetteville | 30,000 | 20,000 | 11,000 | 9,000 |
| Rankin, W. W., Co. | O. I. Bradley | Mooresville | 10,000 | 16,000 | 16,000 | ..... |
| Ray Printing Co. | F. H. Washburn | Charlotte | 6,250 | 2,000 | 2,000 | ..... |
| Reade Brothers Co. | G. T. Barnes | Timberlake | 4,200 | 7,100 | 7,100 | ..... |
| Realty, Loan and Guaranty Co. | F. W. Hossfield | Morganton | 25,000 | 31,525 | 31,525 | ..... |
| Red Blood Tonic Co. | A. R. Morgan | Goldsboro | 450 | 450 | 450 | ..... |
| Red Cross Undertaking Co. | G. H. Morris | Asheville | 5,000 | 5,000 | 3,768 | 1,232 |
| Red Springs Bonded Warehouse Co. | J. N. Buie | Red Springs | 2,000 | 1,600 | 1,000 | 600 |
| Red Springs (The) Hardware and Furniture Co. | W. P. Kay | Red Springs | 5,000 | 5,000 | 5,000 | ..... |
| Red Springs Hotel Co. | W. J. Johnson | Red Springs | 15,000 | 7,500 | 6,500 | 1,000 |
| Red Springs Trading Co. | William Jones | Red Springs | 18,000 | 19,100 | 19,100 | ..... |
| Red Top Bottling Co. | A. E. Spainhour | North Wilkesboro | 5,000 | 3,075 | 3,075 | ..... |
| Reformers Mercantile Co. | C. H. Boyer | Raleigh | 425 | 425 | ..... | 425 |
| Regal Hosiery Mills Co. | Charles C. Jones | Cameron | 5,000 | 3,000 | 3,000 | ..... |
| Regal Manufacturing Co. | A. L. McDaniel | Forest City | 3,575 | 3,575 | 3,575 | ..... |
| Regal Medicine Co., Inc. | J. W. Currie | Fayetteville | 787 | 3,225 | 407 | 2,818 |
| Regina Hosiery Manufacturing Co. | W. H. Childrey | Haw River | 3,300 | 6,300 | 3,300 | 3,000 |
| Reid Hardware Co. | H. E. Reid | Lincolnton | 15,000 | 15,000 | 15,000 | ..... |
| Reid Lumber Co. | W. X. Reid | Hickory | 2,400 | 2,500 | 2,500 | ..... |
| Reidsville Business Men's Association | E. R. Harris | Reidsville | ..... | 3,500 | 3,500 | ..... |
| Reidsville Co-operative Tobacco Co. | J. F. Wilson | Reidsville | 9,005 | 6,750 | ..... | 6,750 |
| Reidsville (The) Grocery Co. | J. F. Wray | Reidsville | 10,100 | 8,843 | 8,843 | ..... |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Reidsville Insurance and Realty Co. | R. S. Montgomery | Reidsville | $ 6,700 | $ 6,700 | $ 1,800 | $ 4,900 |
| Reidsville Paper Box Co. | Francis Womack | Reidsville | 10,000 | 8,791 | 8,791 | ..... |
| Relay Manufacturing Co. | G. V. Keller | Charlotte | 4,000 | 4,000 | 4,000 | ..... |
| Reversible Tin Shingle Co. | J. W. Brawley | Mooresville | 3,750 | 2,500 | 2,500 | ..... |
| Review (The) Co. | R. J. Oliver | Reidsville | 6,000 | 750 | 750 | ..... |
| Revolution Store Co. | J. J. Phoenix | Greensboro | 10,000 | 10,000 | 6,250 | 3,750 |
| Rich, J. R., Co. | J. L. Rich | Asheville | 8,300 | 8,300 | 8,300 | ..... |
| Richlands Supply Co. | N. Sylvester | Richlands | 7,000 | 7,000 | 7,000 | ..... |
| Richlands Tobacco Warehouse Co. | J. E. Steel | Richlands | 4,875 | 4,000 | 4,000 | ..... |
| Richmond Insurance and Realty Co. | J. W. Umstead, Jr. | Rockingham | 10,000 | 7,977 | 1,300 | 6,677 |
| Rich Square Fidelity Co. | J. E. Smith | Rich Square | 2,700 | 2,700 | 2,700 | ..... |
| Ricks-Bryan Co. | J. E. Bryan | Lillington | 4,500 | 4,500 | 4,500 | ..... |
| Ridgeway Trading Co. | M. J. Hankins | Ridgeway | 3,550 | 2,800 | 2,800 | ..... |
| Rierson-Jones Co. | C. P. Grubbs | Winston-Salem | 1,000 | 1,000 | 450 | 550 |
| Riggan, J. D., Co. | Lonnie Smith | Raleigh | 12,000 | 8,000 | 8,000 | ..... |
| Riggan, H. L., Livery Co. | H. L. Riggan | Winston-Salem | 12,000 | 4,000 | 4,000 | ..... |
| Ring Drug Co. | W. A. Ring | High Point | 5,000 | 3,000 | 3,000 | ..... |
| Ritchie Hardware Co. | C. F. Ritchie | Concord | 25,000 | 20,000 | 19,025 | 975 |
| Roanoke Brick Co. | J. A. Alston | Weldon | 3,000 | 4,250 | 3,695 | 555 |
| Roanoke Fiber Board Co. | H. A. Edwards | Roanoke Rapids | 125,000 | 114,655 | 75,824 | 38,831 |
| Roanoke Pharmacy Co. | H. C. Irwin | Roanoke Rapids | 3,000 | 3,000 | 2,500 | 500 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Roanoke Railroad and Lumber Co. | S. W. Clarke | Plymouth | 224,000 | 284,184 | 284,184 | ..... |
| Roanoke Rapids Power Co. | J. N. Mullen | Roanoke Rapids | 200,000 | 200,000 | 179,085 | 20,915 |
| Robbins Dry Goods Co. | W. T. Ellis | Durham | 10,500 | 7,000 | 7,000 | ..... |
| Robeson-Ruffin Co. | J. C. Ruffin | Tarboro | 10,000 | 8,000 | 5,000 | 3,000 |
| Robersonville Hosiery and Manufacturing Co. | R. A. Bailey | Robersonville | 3,500 | 3,500 | 800 | 2,750 |
| Robertson Drug Co. | L. H. Robertson | Durham | 5,000 | 3,000 | 3,000 | ..... |
| Robertson Grocery Co. | J. M. Gregg | Salisbury | 10,000 | 10,000 | 10,000 | ..... |
| Robeson Development Co. | A. T. McLean | Lumberton | 30,000 | 22,500 | 20,920 | 1,580 |
| Robeson Soda Water Co. | L. B. Blackburn | Lumberton | 2,760 | 2,080 | 2,080 | ..... |
| Robesonian Publishing Co. | J. A. Sharpe | Lumberton | 3,800 | 2,500 | 2,500 | ..... |
| Robinson, C. H., Co. | C. H. Robinson | Charlotte | 46,528 | 46,528 | 22,975 | 22,553 |
| Robinson (The) Co. | Frank Robinson | Lowell | 2,000 | 2,500 | 2,500 | ..... |
| Robinson Shoe Co. | S. A. Robinson | Gastonia | 10,000 | 10,000 | 6,500 | 3,500 |
| Rockingham Co. | W. R. Walker | Spray | 96,900 | 25,000 | 22,173 | 2,827 |
| Rockingham Development Co. | J. L. Armstead | Rockingham | 12,000 | 10,000 | 10,000 | ..... |
| Rockingham Foundry and Machine Co. | W. A. Biggs | Rockingham | 20,000 | 10,000 | 7,000 | 3,000 |
| Rockingham Hotel Co. | Henry C. Wall | Rockingham | 49,800 | 24,900 | 20,000 | 4,900 |
| Rockingham Lumber Co. | George S. Steele | Rockingham | 6,000 | 3,000 | 3,000 | ..... |
| Rockingham Motor Co. | W. W. Everett | Rockingham | 3,000 | 1,400 | 1,400 | ..... |
| Rocky Mount Brick Co. | T. W. Coleman | Rocky Mount | 16,000 | 16,000 | 9,975 | 6,025 |
| Rocky Mount Ice and Fuel Co. | T. M. Hines | Rocky Mount | 42,000 | 42,000 | 25,750 | 16,250 |
| Rocky Mount Insurance and Realty Co. | J. A. Smith | Rocky Mount | 25,000 | 25,000 | 6,750 | 18,250 |
| Rocky Mount (The) Manufacturing and Mercantile Co. | C. F. Rich | Rocky Mount | 4,370 | 7,370 | 7,370 | ..... |
| Rocky Mount (The) Hosiery Co. | G. F. Andrews | Rocky Mount | 50,000 | 40,000 | 24,500 | 15,500 |
| Rocky Mount Sash and Blind Co. | J. C. Wynne | Rocky Mount | 18,700 | 16,830 | 13,395 | 3,435 |
| Rocky Mount Shoe Co. | C. F. Getsinger | Rocky Mount | 11,500 | 8,620 | 7,000 | 1,620 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Rocky Mount (The) Storage Warehouse Co. | R. R. Gay | Rocky Mount | $ 8,000 | $ 7,600 | $ 5,000 | $ 2,600 |
| Rocky Mount West End Land Co. | J. C. Braswell | Rocky Mount | 26,000 | 12,325 | 8,615 | 3.710 |
| Rocky River Springs Co. | W. Henry Liles | Wadesboro | 16,000 | 5,000 | 1,500 | 3,500 |
| Rockwell Furniture Co. | J. W. Peeler | Rockwell | 13,000 | 12,860 | 12,860 | ..... |
| Rockwell Mercantile Co. | J. T. Fisher | Rockwell | 4,860 | 3,900 | 3,900 | ..... |
| Rogers Clothing Co. | J. F. Miller | Salisbury | 9,000 | 9,000 | 9,000 | ..... |
| Rogers-Curl Co., Inc. | J. E. Rogers | Creedmoor | 800 | 500 | 500 | ..... |
| Rogers-Harris Co. | G. N. Daniel | Tar River | 3,000 | 2,000 | 500 | 1,500 |
| Rollin (The Lewin E.) Co. | B. W. Burt | New Hill | 10,000 | 10,400 | 10,400 | ..... |
| Rollin, J. R., Son Co. | W. B. Rollin | Oxford | 2,000 | 3,000 | ..... | 3,000 |
| Rominger Furniture Co. | C. D. Rominger | Winston-Salem | 10,000 | 10,000 | 10,000 | ..... |
| Roper Logging and Lumber Co. | W. B. Roper | New Bern | ..... | ..... | ..... | ..... |
| Rose, W. D., Co. | S. S. Parham | Henderson | 2,400 | 1,800 | 1,800 | ..... |
| Rose, George A., Co. | George A. Rose | Henderson | 12,500 | 14,500 | 14,500 | ..... |
| Rose Hill Supply Co. | J. C. Mallard | Rose Hill | 5,000 | 1,350 | 1,350 | ..... |
| Rosemary Drug Co. | H. C. Swain | Rosemary | 3,000 | 1,500 | 1,500 | ..... |
| Rosengarten, J., Co. | C. R. Boone | Raleigh | 24,000 | 11.500 | 11,500 | ..... |
| Rosenthal, M., Co. | M. Rosenthal | Raleigh | 17,000 | 8,400 | 6,900 | 1,500 |
| Ross, John B., Co., Inc. | John B. Ross | Charlotte | 50,000 | 25,000 | 16,455 | 8,545 |
| Round Pine Lumber Co. | R. E. Carrington | Sanford | 3,000 | ..... | ..... | ..... |
| Rowan Distilling Co. | R. L. Mahaley | Salisbury | ..... | 750 | 750 | ..... |

| | | | | | | |
|---|---|---|---|---|---|---|
| Rowan (The) Granite Co. | J. S. Henderson, Receiver. | Salisbury | | | | |
| Rowan Hardware and Machinery Co. | H. A. Rogers | Salisbury | 6,500 | 5,850 | 5,000 | 850 |
| Rowe & Roach (The) Co. | W. D. Rowe | Greensboro | 8,320 | 9,000 | 9,000 | |
| Rowland Cotton Storage Co. | W. F. Bristow | Rowland | 2,770 | 1,500 | 1,500 | |
| Rowland (The) Drug Co. | George K. McNeill | Rowland | 4,500 | 4,500 | 4,500 | |
| Rowland Grocery Co. | E. M. Hines | Rowland | 5,000 | 3,500 | 3,500 | |
| Rowland Hardware and Supply Co. | B. A. Edens | Rowland | 15,000 | 19,000 | 19,000 | |
| Rowland Live-stock Co. | George K. McNeill | Rowland | 4,000 | 4,000 | 4,000 | |
| Rowland Loan and Trust Co. | W. F. Bristow | Rowland | 1,250 | 1,250 | 1,250 | |
| Rowland Lumber Co. | A. R. Turnbull | Rowland | 150,000 | 150,000 | 115,415 | 34,585 |
| Rowland Oil and Fertilizer Co. | W. L. Townsend | Rowland | 40,000 | 40,000 | 20,000 | 20,000 |
| Roxboro Drug Co. | L. J. Lee | Roxboro | 4,000 | 3,000 | 1,500 | 1,500 |
| Roxboro Lumber Co. | M. R. Long | Roxboro | 3,875 | 2,850 | 2,850 | |
| Roxboro Real Estate Co. | J. C. Pass | Roxboro | 5,000 | 7,724 | 4,000 | 3,724 |
| Roxboro Vehicle and Casket Co. | E. D. Cheek | Roxboro | 1,080 | 2,500 | 2,500 | |
| Royall & Borden (The) Co. | D. T. Sasser | Durham | 15,000 | 13,200 | 13,200 | |
| Royall & Borden Furniture Co. | J. L. Borden | Raleigh | 15,000 | 19,500 | 19,500 | |
| Royal Gorge Co. | P. B. Beard | Salisbury | 1,300 | | | |
| Royal Knights of King Solomon Co. | G. W. Mangum | Wyatt | | | | |
| Royal Sales Association of America | E. T. Sellars | Durham | 360 | 274 | | 274 |
| Roy Lumber Co. | H. C. Payne | Taylorsville | | | | |
| Royster Guano Co. | C. A. Johnson | Tarboro | 25,000 | 25,000 | 25,000 | |
| Rubright Liniment Co. | J. W. Waters | New Bern | 950 | 400 | 400 | |
| Rudge (The W. J.) Co. | W. J. Rudge | Monroe | 3,000 | 1,700 | 1,500 | 200 |
| Rudisill, J. H., & Co. | C. E. Robinson | Lincolnton | 12,000 | 12,000 | 12,000 | |
| Ruffin-High Co. | W. D. Ruffin | Wilson | 5,100 | 4,500 | 2,500 | 2,000 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Ruffin High School | J. L. Williams | Ruffin | $ 1,000 | $ 700 | $ 300 | $ 400 |
| Runnymede Mills, Inc. | W. S. Howard | Tarboro | 120,000 | 50,000 | 30,335 | 19,665 |
| Runnymede Mills, No. 2 | W. S. Howard | Tarboro | 20,000 | 10,000 | 7,000 | 3,000 |
| Runneymede Mills, No. 3 | W. S. Howard | Tarboro | 20,000 | 20,100 | 20,100 | ..... |
| Rural Hall Grocery Co. | J. E. Wall | Rural Hall | 2,500 | 2,500 | 2,500 | ..... |
| Russ, W. H., Brothers Co. | W. H. Russ | Washington | 3,800 | 3,800 | 3,800 | ..... |
| Russell, W. L., Shook and Lumber Co. | C. F. Collins | Wilson | 21,000 | 21,000 | 9,500 | 11,500 |
| Rutherford Hospital | M. H. Biggs | Rutherfordton | 5,000 | 5,000 | 5,000 | ..... |
| Rutherford Veneer Co. | O. L. Williams | Rutherfordton | 4,500 | 4,500 | 3,000 | 1,500 |
| Rutledge-Thompson Co. | C. D. Thompson | Stanley | 6,000 | 4,100 | 4,100 | ..... |
| St. Helena Grangers, Inc. | M. Martin | Burgaw | 230 | 230 | ..... | 230 |
| St. Luke's Hospital Co. | W. H. Marsh | Fayetteville | 15,000 | 9,200 | 9,200 | ..... |
| Safety Fire Escape Co. | C. T. Morrison | Hickory | 3,000 | 300 | 300 | ..... |
| Sanford Buggy Co. | J. R. Jones | Sanford | 20,000 | 20,000 | 15,400 | 4,600 |
| Sanford Grocery Co. | D. C. Lawrence | Sanford | 11,000 | 7,500 | 4,500 | 3,000 |
| Sanford Manufacturing Co. | H. M. Weller | Sanford | 35,000 | 15,000 | 15,000 | ..... |
| Sanford Real Estate, Loan and Insurance Co. | C. C. Hatch | Sanford | 6,000 | 6,000 | 3,755 | 2,245 |
| Sanford Sash and Blind Co. | T. L. Chisholm | Sanford | 16,000 | 16,250 | 16,250 | ..... |
| Sanford, C. C., Sons Co. | R. B. Sanford | Mocksville | 12,000 | 12,000 | 12,000 | ..... |
| Salem Dry Goods Co. | W. S. Pfohl | Winston-Salem | 5,300 | 2,100 | 2,100 | ..... |
| Salem Iron Works | C. A. Hege | Winston-Salem | 100,000 | 40,000 | 21,350 | 18,650 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Salem Parlor Furniture Co. | Charles Selvers | Winston-Salem | 10,000 | 500 | 500 | |
| Salisbury Business Men's Association Co. | J. A. Harrison | Salisbury | 200 | | | |
| Salisbury Coca-Cola Bottling Co. | L. Snyder | Salisbury | 2,500 | 2,500 | 1,200 | 1,300 |
| Salisbury Dry Goods Co. | L. W. Porter | Salisbury | 20,500 | 5,000 | | 5,000 |
| Salisbury German Coach Horse Co. | E. M. McInturff | Salisbury | 3,200 | 250 | 250 | |
| Salisbury Hardware and Furniture Co. | C. T. Barnhardt | Salisbury | 19,500 | 19,500 | 4,000 | 15,500 |
| Salisbury Ice and Fuel Co. | M. L. Jackson | Salisbury | 25,000 | 12,500 | 8,500 | 4,000 |
| Salisbury Laundry Co. | A. D. Lundy | Salisbury | 7,500 | 3,500 | 2,000 | 1,500 |
| Salisbury Milling Co. | D. L. Arey | Salisbury | 15,000 | 6,000 | 6,000 | |
| Salisbury Realty and Insurance Co. | C. L. Welch | Salisbury | 25,000 | 17,000 | 17,000 | |
| Salisbury and Spencer Land Co. | E. H. Harrison | Salisbury | 3,000 | 6,000 | 4,375 | 1,625 |
| Salisbury Supply and Commission Co. | R. D. Earnes | Salisbury | 200 | 200 | | 200 |
| Sandlin Furniture Co. | G. W. Williams, Jr. | Mount Olive | 4,200 | 4,200 | 4,200 | |
| Sanitary Steam Laundry Co. | E. S. Bee | Charlotte | 2,000 | 6,000 | 6,000 | |
| Sawyer (The) Grocery Co. | E. W. Clark | Belhaven | 10,000 | 11,000 | 7,400 | 3,600 |
| Schloss, Bear & Davis Co. | N. Schloss | Wilmington | 3,500 | 3,500 | 3,500 | |
| Schnapp Bottling Co. | H. C. Fronberger | Bessemer City | 1,000 | 500 | 500 | |
| Scoggin (The) Drug Co. | J. P. Scoggin | Louisburg | 4,750 | 3,500 | 3,500 | |
| Scotland Neck Cotton Mills | A. McDowell | Scotland Neck | 112,520 | 75,000 | 75,000 | |
| Scotland Neck Land Co. | W. H. McDowell | Scotland Neck | 4,000 | 8,200 | 8,200 | |
| Scotland Supply Co. | P. E. Monroe | John's Station | 10,680 | 10,680 | 4,000 | 6,680 |
| Scott, John M., & Co. | H. G. Harper | Charlotte | 65,000 | 40,000 | 40,000 | |
| Scott, J. W., & Co. | J. W. Scott | Greensboro | 63,000 | 63,000 | 63,000 | |
| Scott-Hodgin Manufacturing Co. | G. D. Hodgin | Winston-Salem | 15,000 | 2,000 | 1,600 | 400 |
| Scott Lumber Co. | E. Eberman | Asheville | 23,600 | 22,500 | 16,418 | 6,082 |
| Scott-Sparger Co. | H. H. Sparger | Greensboro | 17,000 | 17,000 | 17,000 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Seaboard Lumber Co. | C. J. Angle | Carthage | $ 20,000 | $ 20,000 | $ 4,825 | $ 15,175 |
| Seattle Store Co. | W. W. Oakes | Altamahaw | 715 | 715 | | 715 |
| Selma Drug Co. | C. P. Harper | Selma | 4,000 | 4,000 | 2,800 | 1,200 |
| Selma Insurance, Loan and Trust Co. | S. R. Lee | Selma | 4,550 | 4,550 | | 4,550 |
| Selma Livery and Live-stock Co. | W. T. Kirby | Selma | 2,500 | 2,500 | 1,700 | 800 |
| Selma Lumber Co. | T. M. Benoy | Selma | 35,000 | 35,000 | 35,000 | |
| Selma Supply Co. | R. E. Richardson | Selma | 10,000 | 9,760 | 9,760 | |
| Sentinel Publishing Co | Rufus Shore | Winston-Salem | 8,000 | 6,550 | 6,550 | |
| Sergeant Manufacturing Co. | G. S. Sergeant | Greensboro | 20,000 | 10,720 | 10,720 | |
| Seven Springs Supply Co. | J. R. Marvin | Seven Springs | 4,000 | 7,000 | 7,000 | |
| Shamrock Hosiery Mills Co. | A. S. Hanes | Winston-Salem | 63,000 | 30,000 | | 30,000 |
| Sharber & White Hardware Co. | J. A. Kramer | Elizabeth City | 21,000 | 16,000 | 8,065 | 7,935 |
| Sharp, T. O., Marble and Granite Co. | T. O. Sharp | Durham | 8,600 | 6,450 | 6,450 | |
| Sharp & Modlin Co. | J. R. Modlin | Winston-Salem | 12,000 | 6,000 | 6,000 | |
| Sharpsburg (The) Supply Co. | J. T. Sharp | Sharpsburg | 12,400 | 2,084 | 1,050 | 1,034 |
| Shelby Insurance and Realty Co. | J. F. Roberts | Shelby | 6,000 | 4,000 | 4,000 | |
| Shelby Machine and Supply Co. | W. T. Calton | Shelby | 23,200 | 13,000 | 13,000 | |
| Shepard's Point Land Co. | Lindsay Patterson | Morehead City | 475,900 | 4,000 | 3,134 | 866 |
| James Shields Farming Co. | C. J. Shields | Scotland Neck | 20,000 | 18,382 | 18,382 | |
| Shipman Organ Co. | W. G. Shipman | High Point | 25,000 | 18,000 | 18,000 | |
| Shuford (The) Co. | J. M. Shuford | Gastonia | 8,800 | 6,000 | 4,205 | 1,795 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Shuford, Rogers & Co | W. F. Shuford | Fayetteville | 15,000 | 16,500 | 16,500 | |
| Sibley Manufacturing Co. | W. T. Efird | Albemarle | 7,500 | 6,200 | 6,200 | ..... |
| Sikes (The) Co. | J. C. Sikes | Monroe | 20,000 | 15,000 | 13,700 | 1,300 |
| Sikes Lumber Co. | W. J. Johnson | Fayetteville | 50,000 | 42,500 | 36,482 | 6,018 |
| Sikes-Singleton Co. | J. A. Singleton | Red Springs | 25,000 | 24,603 | 24,603 | ..... |
| Siler-Meadows Mining Co. | J. J. Hooker | Dillsboro | 3,500 | 3,500 | 3,500 | ..... |
| Sills Lumber Co. | J. M. Sills | Concord | 12,500 | 10,500 | 5,575 | 4,925 |
| Simmons Co. | E. C. Baker | Lincolnton | 20,000 | 20,000 | 10,175 | 9,825 |
| Simms, W. W., Co. | J. T. Dew | Wilson | 49,000 | 49,000 | 39,050 | 9,950 |
| Simpson-Peacock Co. | H. T. Simpson | Salisbury | 10,000 | 6,000 | 6,000 | ..... |
| Skyland Hosiery Co. | H. E. Stilwell | Flat Rock | 100,500 | 25,000 | 25,000 | ..... |
| Slane, O. W., Glass Co. | T. D. Miller | Statesville | 20,000 | 20,000 | 20,000 | ..... |
| Slater, W. A., Co. | S. B. Burch | Durham | 9,000 | 13,500 | 13,500 | ..... |
| Slaughter (The John) Co. | John Slaughter | Goldsboro | 26,600 | 26,600 | 26,600 | ..... |
| Slayden, Fakes & Co. | S. C. Davis | Asheville | 100,000 | 76,600 | 76,600 | ..... |
| Sloan Clothing Co. | R. L. Sloan | Statesville | 7,500 | 9,000 | 9,000 | ..... |
| Smith & Bouldin Co. | S. E. Smith | High Point | 1,800 | 1,800 | 825 | 975 |
| Smith, J. Henry, Co. | J. E. Owens | Durham | 3,000 | 3,200 | 3,200 | ..... |
| Smith (The J. L.) Co. | J. L. Suttle | Cleveland | 12,000 | 8,000 | 8,000 | ..... |
| Smith, J. R., Co. | J. R. Smith | Ayden | 25,000 | 25,000 | 25,000 | ..... |
| Smith, W. E., Co. | W. E. Smith | Selma | 10,000 | 10,000 | 10,000 | ..... |
| Smith Drug Co. | F. F. Smith | Salisbury | 4,500 | 4,500 | 4,500 | ..... |
| Smith, F. L., Drug Co. | F. L. Smith | Kannapolis | 4,000 | 4,000 | 4,000 | ..... |
| Smitherman (The) Co. | E. E. Mendenhall | Greensboro | 11,700 | 10,000 | 7,100 | 2,900 |
| Smitherman Store Co. | J. W. Smitherman | Winston-Salem | 8,500 | 3,500 | 3,500 | ..... |
| Smithfield Improvement Co. | T. R. Hood | Smithfield | 12,000 | 7,500 | 7,500 | ..... |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Smithfield Journal Publishing Co. | J. C. Stancil | Smithfield | $ 1,710 | $ 1,500 | $ 1,500 | $ |
| Smithfield Tobacco Warehouse Co. | Z. L. May | Smithfield | 3,300 | 2,500 | 2,500 | |
| Smith Lithia Water Co. | Z. W. Lyon | Oxford | 1,345 | 1,500 | 200 | 1,300 |
| Smith Manufacturing Co. | E. L. Smith | Durham | 20,000 | 18,225 | 18,225 | |
| Smith-Phillips Lumber Co. | W. L. Teague | Winston-Salem | 15,000 | 17,675 | 17,675 | |
| Sneed-Markham-Taylor Co. | J. F. Taylor | Durham | 9,000 | 9,000 | 9,000 | |
| Snider-Raney Co. | L. A. Raney | Salisbury | 15,000 | 9,000 | 9,000 | |
| Snider-Umstead Co. | J. N. Umstead, Jr. | Durham | 25,000 | 15,000 | 9,750 | 5,250 |
| Snow Hill Land and Improvement Co. | J. C. Exum | Snow Hill | 4,600 | 4,600 | 3,500 | 1,100 |
| Snow Lumber Co. | R. F. Dalton | High Point | 100,000 | 100,000 | 86,000 | 14,000 |
| Snow Hill Publishing Co. | J. Exum | Snow Hill | 1,010 | 1,010 | 750 | 260 |
| South Atlantic Lumber Co. | Claude Kiser | Greensboro | 50,000 | 50,000 | 8,700 | 41,300 |
| South Atlantic (The) Publishing Co. | R. L. Flowers | Durham | 750 | 100 | | 100 |
| South Atlantic Waste Co. | J. W. Todd | Charlotte | 100,000 | 60,000 | 60,000 | |
| Southbound Investment Co. | H. B. Varner | Lexington | 5,000 | 900 | 900 | |
| Southeastern Lumber Co. | R. B. Rayner | Fairmont | 30,000 | 10,000 | 100 | 9,900 |
| Southern Audit Co. | J. W. Todd | Charlotte | 600 | 600 | | 600 |
| Southern Automobile Co. | J. H. Felts, Jr. | Charlotte | 2,700 | 2,700 | 2,700 | |
| Southern (The) Buggy Co. | F. J. Henry | High Point | 2,000 | 2,000 | 2,000 | |
| Southern Candy Co. | J. B. Vreeland | Charlotte | 1,400 | 1,400 | 900 | 500 |
| Southern Car Co. | E. R. Briggs | High Point | 46,500 | 9,625 | 9,625 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Southern Card Clothing and Reed Co. | J. W. Todd | Charlotte | 20,500 | 4,000 | 4,000 | |
| Southern Chair Co. | S. L. Davis | High Point | 22,000 | 40,400 | 6,000 | 34,400 |
| Southern Club Co. | A. M. Gamble | Salisbury | 200 | 200 | 150 | 50 |
| Southern Coal Co. | F. C. Todd | Asheville | 10,000 | 5,000 | 2,000 | 3,000 |
| Southern Construction Co. | J. C. Mills | Rutherfordton | 1,500 | 1,500 | 1,500 | |
| South Creek Lumber Co. | W. S. Woodhouse | South Creek | 7,000 | 10,500 | 10,500 | |
| Southern Development Co. | W. C. Hammond | Ashboro | 600 | 600 | 600 | |
| Southern Development Co. | W. C. Maupin | Salisbury | 14,000 | 3,000 | 3,000 | |
| Southern (The) Exchange Co. | R. M. Williams | Maxton | 15,000 | 15,000 | | 15,000 |
| Southern Furniture Co. | Frank C. Kugler | Washington | 10,000 | 10,000 | 10,000 | |
| Southern Furniture Journal Co. | Wilber Jones | High Point | 1,200 | 1,200 | 350 | 850 |
| Southern (The) Grocery Co. | J. A. Kelly | Henderson | 22,500 | 22,500 | 22,000 | 500 |
| Southern Hardware Co. | F. E. Gay | Charlotte | 11,600 | 11,750 | 11,750 | |
| Southern (The) Hotel Co. | Howell Cobb | Greensboro | 7,000 | 2,500 | 2,500 | |
| Southern (The) Ice Co. | W. E. Worth | Rocky Mount | 20,800 | 21,000 | 21,000 | |
| Southern Ice and Cold Storage Co. | T. A. Armstrong | Greensboro | 9,000 | 5,000 | 5,000 | |
| Southern Land and Auction Co. | W. C. Riddick | Raleigh | 6,400 | 4,000 | 4,000 | |
| Southern (The) Life Insurance Co. | C. J. Cooper | Fayetteville | 128,000 | 32,250 | 2,500 | 29,750 |
| Southern Life and Trust Co. | A. W. McAllister | Greensboro | 300,000 | 300,000 | 141,902 | 158,098 |
| Southern (The) Lime Co. | J. W. Daily | Washington | 1,500 | 1,500 | 800 | 700 |
| Southern Live-stock Insurance Co. | O. E. Mendenhall | High Point | 25,000 | 12,500 | 12,500 | |
| Southern Loan and Trust Co. | C. A. Isenhour | Concord | 27,000 | 14,847 | 14,847 | |
| Southern Lumber Co. | J. L. Hines | Dunn | 7,500 | 3,822 | 3,822 | |
| Southern (The) Manufacturers' Club | C. B. Bryant | Charlotte | 29,100 | 35,000 | 35,000 | |
| Southern Motor Car Co. | G. T. Martin | Winston-Salem | 4,000 | 4,000 | 4,000 | |
| Southern and Norfolk Junction Planing Mill Co. | H. L. Beck | Thomasville | 8,000 | 4,000 | 4,000 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Southern Novelty Works | A. S. Caldwell, Jr. | High Point | $ 2,000 | $ 2,000 | $ 2,000 | $ |
| Southern (The) Pants Co. | G. G. Scott | Charlotte | 60,300 | 8,000 | 8,000 | |
| Southern Pines Building Co. | F. Bloomer | Southern Pines | 2,400 | 2,400 | 900 | 1,500 |
| Southern Pines Country Club | F. Bloomer | Southern Pines | 3,390 | 1,385 | 1,000 | 385 |
| Southern Pines Publishing Co. | A. S. Newcomb | Southern Pines | 444 | | | |
| Southern Polishing Co. | C. V. Reynolds | Asheville | 1,000 | 1,000 | | 1,000 |
| Southern Pure Food Co. | J. A. Hopkins | Durham | 10,000 | 3,000 | 2,885 | 115 |
| Southern Real Estate Co. | H. L. Coble | Greensboro | 60,000 | 74,420 | 74,420 | |
| Southern Real Estate, Loan and Trust Co. | A. M. McDonald | Charlotte | 75,000 | 100,000 | 84,910 | 15,090 |
| Southern Security Co. | C. L. Lindsay | Durham | 225 | 100 | | 100 |
| Southern Spindle and Flyer Co. | A. M. Gillett | Charlotte | 12,500 | 2,000 | 1,200 | 800 |
| Southern States (The) Novelty Co. | D. P. Dellinger | Cherryville | 10,090 | 82 | | 82 |
| Southern Stock and Farming Co. of North Carolina | C. M. Doyle | Brevard | 25,950 | 17,000 | 10,333 | 6,667 |
| Southern Stock Fire Insurance Co. | A. W. McAllister | Greensboro | 120,000 | 97,000 | 10,000 | 87,000 |
| Southern Stone Co. | W. T. Moulton, Jr. | Wendell | 9,000 | 6,000 | | 6,000 |
| Southern Textile Machine Co. | Edwin Howard | Charlotte | 81,000 | | | |
| Southern Timber and Lumber Co. | C. C McAllister | Fayetteville | 82,000 | 65,000 | 63,000 | 2,000 |
| Southern Undertaking Co. | M. W. Noblitt | Asheville | 8,500 | 4,250 | 2,500 | 1,750 |
| Southern (The) Underwriters | A. W. McAllister | Greensboro | 200,000 | 125,000 | 15,000 | 110,000 |
| Southern Wheel Co. | H. M. Shaw | Oxford | 50,000 | 29,500 | 29,500 | |
| Southport (The) Building Co. | J. J. Loughlin | Southport | 3,000 | 2,700 | 1,800 | 900 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Southport Land Co. | M. H. Leonard | Southport | 100,000 | 10,000 | 10,000 | ..... |
| Southport (The) Realty and Development Co. | J. J. Loughlin | Southport | 600 | 600 | 400 | 200 |
| South River Milling Co. | P. O. Tatum | Salisbury | 15,000 | 6,000 | 5,000 | 1,000 |
| South Rocky Mount Land Co. | L. F. Tillery | Rocky Mount | 12,000 | 2,000 | 2,000 | ..... |
| Southside Hardware Co. | W. L. Trotter | Greensboro | 5,500 | 10,000 | 8,000 | 2,000 |
| Spainhour-Sydnor Dry Goods Co. | J. E. Spainhour | North Wilkesboro | 5,000 | 5,000 | 4,000 | 1,000 |
| Speed Milling Co. | A. J. Parker | Speed | 16,500 | 10,000 | 10,000 | ..... |
| Spencer Building Co. | M. H. Willis | Spencer | 7,500 | 3,750 | 3,750 | ..... |
| Spencer Clothing and Shoe Co. | ..... | Spencer | 3,500 | 3,500 | 3,500 | ..... |
| Spencer Drug Co. | B. S. Worthen | Spencer | 2,100 | 1,500 | 1,500 | ..... |
| Spencer Furniture Co. | T. H. Spencer | Lexington | 12,200 | 8,000 | 8,000 | ..... |
| Spencer Investment Co. | G. S. Lane | Spencer | 20,000 | 12,450 | 12,450 | ..... |
| Spencer Mercantile Co. | H. P. Brandis | Spencer | 19,500 | 19,500 | 12,904 | 6,596 |
| Spencer (The) Publishing and Printing Co. | W. H. Burton | Spencer | 525 | 550 | 550 | ..... |
| Spirittine Chemical Co. | L. Hanson | Wilmington | 20,000 | 10,000 | 9,000 | 1,000 |
| Spray Amusement Co. | E. E. Emerson | Spray | 2,200 | 510 | 510 | ..... |
| Spray Baseball Association | N. H. McCollum | Spray | 1,000 | 700 | 700 | ..... |
| Spray Drug and Chemical Co. | R. P. Ray | Spray | 35,000 | 20,000 | 14,100 | 5,900 |
| Spray Hotel Co. | S. H. Marshall | Spray | 8,500 | 6,600 | 6,600 | ..... |
| Spray Mercantile Co. | R. P. Ray | Spray | 29,400 | 37,650 | 37,650 | ..... |
| Spray-Reidsville Motor Co. | B. E. Ivie | Spray | 1,100 | 300 | 300 | ..... |
| Spray Motor Power and Land Co. | W. R. Walker | Spray | 100,000 | 107,374 | 107,374 | ..... |
| Springer (The) Coal Co. | J. A. Springer | Wilmington | 30,000 | 30,000 | 21,600 | 8,400 |
| Spring Hope (The) Cotton Oil Co. | W. H. Taylor | Spring Hope | 30,000 | 20,000 | 18,025 | 1,975 |
| Spring Hope Grocery Co. | G. F. Crocker | Spring Hope | 12,000 | 8,275 | 8,275 | ..... |
| Spruce Pine Store Co. | C. J. Harris | Spruce Pine | 3,500 | 3,500 | 3,500 | ..... |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Standard Chair Co. | F. S. Lambeth | Thomasville | $ 70,000 | $ 40,000 | $ 40,000 | $ |
| Standard Hardware Co. | J. W. Culp | Gastonia | 6,300 | 4,200 | 4,200 | |
| Standard Hosiery Mills Co. | W. B. Lasley | Creedmoor | 3,000 | 3,000 | 3,000 | |
| Standard Ice and Fuel Co. | A. J. Hagood | Charlotte | 150,000 | 75,000 | 75,000 | |
| Standard Lumber Co. | W. H. Hooker | Aurora | 17,000 | 12,000 | 8,000 | 4,000 |
| Standard Lumber and Shingle Co. | W. M. Walker | Fayetteville | 3,000 | 3,000 | 2,800 | 200 |
| Standard (The) Mining Co. | J. G. Colvin | Asheville | 12,000 | 3,000 | 3,000 | |
| Standard Store Co. | W. W. Walker | Aberdeen | 4,000 | 5,200 | 4,500 | 700 |
| Standard Supply Co. | H. C. Bruce | Wilmington | 40,000 | 18,425 | 18,425 | |
| Standard Table Co. | E. P. Wharton | Greensboro | 26,700 | 15,000 | 9,000 | 6,000 |
| Stanley Creamery Co. | O. B. Carpenter | Stanley | 5,200 | 3,900 | 2,000 | 1,900 |
| Stanly (The) Cotton Oil Co. | W. C. Kendall | Norwood | 13,400 | 13,400 | 2,000 | 11,400 |
| Stanly Mining and Realty Co. | R. L. Smith | Albemarle | 2,650 | 2,000 | 1,800 | 200 |
| Stanly Supply Co. | J. W. Efird | Albemarle | 9,000 | 9,000 | 9,000 | |
| Stanly Union Warehouse Co. | Ellis Burris | Albemarle | 1,080 | 800 | 100 | 700 |
| Stantonsburg (The) Land and Improvement Co. | H. E. Thompson | Stantonsburg | 3,000 | 2,020 | 840 | 1,180 |
| Stantonsburg Supply Co. | W. L. Shelton | Stantonsburg | 18,000 | 11,000 | 7,400 | 3,600 |
| Star Machine Co. | Ernest Leach | Star | 4,700 | 4,700 | 3,500 | 1,200 |
| Star (The) Publishing Co. | H. T. Hudson | Shelby | 6,000 | 2,500 | 1,500 | 1,000 |
| Star Warehouse Co. | W. P. Cozart | Creedmoor | 4,950 | 4,950 | 2,500 | 2,450 |
| State (The) Co. | W. F. Trogdon | North Wilkesboro | 35,000 | 7,000 | 7,000 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| State Dispatch Publishing Co. | J. A. Pickett | Burlington | 1,805 | 1,000 | 1,000 | |
| Statesville Drug Co. | H. O. Steele | Statesville | 5,000 | 5,000 | 5,000 | |
| Statesville Flour Mill Co. | F. A. Sherrill | Statesville | 75,000 | 75,000 | 75,000 | |
| Statesville Furniture Co. | J. G. Shelton | Statesville | 17,000 | 17,000 | 17,000 | |
| Statesville Grocery Co. | E. B. Watts | Statesville | 32,433 | 32,433 | 500 | 31,733 |
| Statesville Hardware and Harness Co. | D. S. Thomas | Statesville | 16,000 | 16,000 | 16,000 | |
| Statesville House Furnishing Co. | W. T. Nicholson | Statesville | 8,000 | 8,000 | 8,000 | |
| Statesville Lumber Co. | W. E. Selly | Statesville | 8,800 | 8,850 | 8,850 | |
| Statesville Plaster and Cement Co. | W. L. Gilbert | Statesville | 6,000 | 6,000 | 6,000 | |
| Statesville Realty and Investment Co. | F. A. Sherrill | Statesville | 10,000 | 9,000 | 7,475 | 1,525 |
| Statesville Safe and Table Co. | E. S. Morrison | Statesville | 25,000 | 13,000 | 13,000 | |
| Stem Mercantile Co. | W. H. Bragg | Stem | 5,450 | 6,000 | 6,000 | |
| Stephens-Howard (The) Co. | W. R. Howard | Dunn | 10,000 | 10,000 | 7,600 | 2,400 |
| Sterling Mica Co. | C. F. Dreiks | Franklin | 75,000 | 4,250 | 2,500 | 1,750 |
| Sternberg Foundry and Supply Co. | O. R. S. Pool | Asheville | 19,700 | 20,880 | 15,000 | 5,880 |
| Stevens, A. F., Co. | M. A. Stevens | Walthall | 2,700 | 2,700 | 2,700 | |
| Stevens, C. W., Co. | W. W. Mann | Elizabeth City | 30,000 | 15,000 | 15,000 | |
| Stevens (The) Land Co. | C. W. Stevens | Elizabeth City | | | | |
| Stevenson, J. C., Co. | | Wilmington | 50,000 | 25,000 | 15,425 | 9,575 |
| Stewart Sanatorium Co. | J. W. Stewart | New Bern | 2,000 | 2,000 | 1,000 | 1,000 |
| Stokes-Everhart Machine Co. | J. F. Stokes | Thomasville | 3,600 | 3,600 | 2,900 | 700 |
| Stokes (The) Furniture Co. | W. F. Stokes | Burlington | 2,300 | 2,300 | | 2,300 |
| Stone & Barringer Co. | C. L. Stone | Charlotte | 27,400 | 27,400 | 26,752 | 647 |
| Stone, Joseph J., & Co. | J. J. Stone | Greensboro | 25,000 | 15,000 | 15,000 | |
| Stone (The) Co. | R. R. Stone | Wilmington | 50,000 | 25,000 | 15,000 | 10,000 |
| Stone Mountain Club Co. | J. H. Weart | Granite Quarry | 300 | 300 | 25 | 275 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Stone Mountain Granite and Timber Co. | G. W. Hinshaw | Winston-Salem | $ 25,000 | $ 153 | $ 153 | $ |
| Stony Point Drug Co. | J. W. Sims | Stony Point | 1,200 | 1,000 | 800 | 200 |
| Stone, R. T., Tobacco Co. | R. T. Stone | Stoneville | 1,300 | 1,300 | 1,300 | |
| Stonewall Hotel Co. | J. M. Jamison | Charlotte | 50,000 | 50,000 | 33,500 | 16,500 |
| Stonewall Trust Co. | J. B. Ross | Charlotte | 13,100 | 13,100 | | 13,100 |
| Storage Supply Co. | Frederick Kent | Asheville | 74,200 | 74,200 | 37,700 | 36,500 |
| Stout Bros. Lumber Co. | J. M. Stout | Siler City | 8,000 | 8,000 | 8,000 | |
| Stough-Cornelius Co. | J. A. Sherrill | Cornelius | 20,800 | 7,500 | 7,500 | |
| Stout-Rankin Co. | M. D. Stout | High Point | 7,000 | 4,000 | 4,000 | |
| Stowe Brothers Co. | J. W. Stowe | Belmont | 30,000 | 16,706 | 16,706 | |
| Strabane Mercantile Co. | Oscar Hardy | Seven Springs | 2,400 | 1,600 | 1,600 | |
| Stroud-Hubbard Co. | A. M. Hubbard | Sanford | 3,100 | 3,100 | 3,100 | |
| Suburban Land Co. | T. F. Bagley | Wilmington | 7,500 | 3,200 | 3,200 | |
| Suburban Land and Power Co. | I. F. Hill | Durham | 36,000 | 9,000 | 4,855 | 4,145 |
| Suburban Realty Co. | F. C. Abbott | Charlotte | 161,100 | 45,500 | 45,500 | |
| Suffolk Lumber Co. | M. Wiggins | Jacksonville | 45,000 | 20,000 | 19,200 | 800 |
| Summersett Undertaking Co. | J. P. Harper | Salisbury | 10,000 | 10,000 | 10,000 | |
| Summitt Avenue Building Co. | B. M. Cone | Greensboro | 12,000 | 11,000 | 11,000 | |
| Sumner Sons & Co. | F. A. Sumner | Asheville | 12,500 | 12,500 | 12,500 | |
| Sumrell & McCoy, Inc. | H. H. McCoy | Kinston | 25,000 | 17,500 | 12,875 | 4,625 |
| Sunderland, David O., Inc. | D. O. Sunderland | Raleigh | 1,200 | 1,200 | 200 | 1,000 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Sun Printing Co. | J. F. Flack | Rutherfordton | 2,400 | 2,000 | 2,000 | ..... |
| Sun Publishing Co. | A. C. Johnston | Rowland | 1,000 | 1,000 | 700 | 300 |
| Supply and Development Co. | A. E. Fowler | Hertford | 2,500 | 2,500 | 2,500 | ..... |
| Suskin & Berry, Inc. | F. J. Berry | Washington | 8,200 | 8,425 | 8,425 | ..... |
| Sutherland (The) Mercantile Co. | T. H. Sutherland | Sutherlands | 6,087 | 6,087 | ..... | 6,087 |
| Swannanoa Chemical Co. | J. M. Houck | Marion | 600 | 485 | 485 | ..... |
| Swan Quarter Real Estate and Investment Co. | R. D. Harris | Swan Quarter | 2,400 | 2,400 | 600 | 1,800 |
| Swansboro Land and Lumber Co. | W. L. Groom | Swansboro | 150,000 | 75,000 | 55,282 | 19,718 |
| Swan-Slater Co. | M. F. Kirby, Jr. | Gastonia | 6,000 | 4,500 | 4,500 | ..... |
| Swindell-Fulford Fish Co. | A. S. Fulford | Washington | 5,000 | 5,750 | 5,750 | ..... |
| Switzerland Co. | H. Clarkson | Charlotte | 10,000 | 10,000 | 2,920 | 7,080 |
| Sylva Grocery Co. | J. H. Wilson | Sylva | 15,000 | 12,500 | 12,500 | ..... |
| Sylva Lumber and Manufacturing Co. | E. L. Micker | Sylva | 15,000 | 12,000 | 11,300 | 700 |
| Tabor Lumber and Crate Co. | F. A. Tucker | Tabor | 5,000 | 5,000 | 4,000 | 1,000 |
| Taft & Boyd Furniture Co. | J. W. Higgs | Greenville | 6,000 | 3,000 | 3,000 | ..... |
| Talcum Puff Co. | S. W. Battle | Asheville | 35,625 | 20,000 | 4,000 | 16,000 |
| Taraxacum (The) Co. | F. K. Mebane | Mebane | 300 | ..... | ..... | ..... |
| Tarboro Chamber of Commerce, Inc. | ..... | Tarboro | 400 | ..... | ..... | ..... |
| Tarboro Independent Insurance Agency | J. W. Forbes | Tarboro | 500 | 500 | ..... | 500 |
| Tarboro Supply Co. | G. Hart | Tarboro | 7,100 | 4,666 | 4,500 | 166 |
| Tarboro Trust Co. | B. R. Howell | ..... | ..... | ..... | ..... | ..... |
| Tar Heel Brick Co. | W. C. Bullard | Wade | 3,000 | 3,000 | 2,650 | 350 |
| Tar Heel (The) Mica Co. | D. T. Vance | Plumtree | 3,000 | 3,000 | 3,000 | ..... |
| Tarman, J. W., Co. | J. W. Tarman | Elk Park | 9,000 | 9,000 | 6,500 | 2,500 |
| Tar River Lumber Co. | W. L. Groom | Rocky Mount | 300,000 | 150,000 | 85,671 | 64,329 |
| Tar River Manufacturing Co. | R. G. Allen | Louisburg | 7,900 | 4,000 | 1,550 | 2,450 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Tar River Oil Co. | E. V. Zoeller | Tarboro | $ 10,860 | $ 35,462 | $ 35,462 | $ |
| Tate-Brown (The) Co. | C. A. Dixon | Charlotte | 16,000 | 16,000 | 16,000 | |
| Tate Furniture Co. | A. E. Tate | High Point | 16,000 | 35,000 | 15,200 | 19,800 |
| Tate Machinery and Supply Co. | J. L. Tate | Littleton | 3,000 | 1,500 | 1,500 | |
| Taylor-Cannady Buggy Co. | T. W. Winston | Oxford | 60,000 | 53,695 | 53,695 | |
| Taylor & Co. | W. W. Taylor | Salisbury | 3,000 | 2,500 | 2,500 | |
| Taylor, J. P., Co. | J. W. Miller | Henderson | 200,000 | 189,100 | 189,100 | |
| Taylor Grocery Co. | J. M. Taylor | Winston-Salem | 10,000 | 9,759 | 9,759 | |
| Taylor-Harvey Real Estate Co. | J. F. Taylor | Kinston | 3,000 | 2,700 | 2,472 | 228 |
| Taylor Mattress Co. | J. G. Helig | Salisbury | 6,300 | 3,000 | 3,000 | |
| Taylor & Phipps Co. | A. L. Phipps | Durham | 12,100 | 12,100 | 12,100 | |
| Taylorsville Milling Co. | J. G. Harrington | Taylorsville | 3,650 | 3,000 | 500 | 2,500 |
| Teague, M. A., Co. | M. A. Teague | Lowell | 1,800 | 750 | 750 | |
| Telfair (The) Sanitarium, Inc. | W. C. Ashworth | Greensboro | 1,000 | 5,000 | 5,000 | |
| Terry, Dr., Medicine Co. | H. O. Absher | North Wilkesboro | 3,925 | 3,000 | 3,000 | |
| Textile (The) Mill Supply Co. | P. L. McMahon | Charlotte | 20,000 | 25,000 | 25,000 | |
| Textile Publishing Co. | W. C. Dowd | Charlotte | 9,200 | 1,450 | 500 | 950 |
| Thacker Dairy and Stock Co. | C. R. McIver | Spray | 5,000 | 4,835 | 3,804 | 1,031 |
| Thea-Soda Co. | E. A. Humphrey | Winston-Salem | 24,000 | 3,600 | 1,350 | 2,250 |
| Thermal Belt Development and Improvement Co. | T. F. Turner | Chimney Rock | 500 | 1,850 | 1,850 | |
| Thies Salve Co. | A. Thies | Charlotte | 750 | 750 | 750 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Thermal Belt (The) Sanitarium | E. McQueen | Tryon | 20,000 | 8,000 | 6,000 | 2,000 |
| Thomas, E. R., Drug Co. | E. R. Thomas | Duke | 2,100 | 2,100 | 2,100 | ..... |
| Thomas & Howard Co. | C. C. Thomas | Durham | 24,000 | 24,000 | 24,000 | ..... |
| Thomasville Chair Co. | C. F. Finch | Thomasville | 25,000 | 13,750 | 13,340 | 410 |
| Thomasville (The) Drug Co. | A. H. Ragan | Thomasville | 3,000 | 3,000 | 3,000 | ..... |
| Thomasville Furniture Co. | R. L. Lambeth | Thomasville | 14,000 | 8,000 | 8,000 | ..... |
| Thomasville Picker-stick Co. | J. A. Green | Thomasville | 3,333 | 3,333 | 3,333 | ..... |
| Thomasville Spoke Works Co. | J. A. Green | Thomasville | 20,000 | 22,000 | 12,760 | 9,240 |
| Thomasville Shooting Club, Inc. | George W. Davis | Thomasville | 5,000 | 5,000 | 5,000 | ..... |
| Thomasville Veneer and Panel Co. | R. L. Lambeth | Thomasville | 2,700 | 5,500 | 4,500 | ..... |
| Thompson-Branton (The) Co. | W. H. Thompson | Shelby | 4,500 | 4,500 | 4,500 | ..... |
| Thompson (The Fred.) Co. | J. F. Thompson | Lexington | 10,000 | 10,500 | 10,500 | ..... |
| Thompson (The J. L.) Co. | J. L. Thompson | Dunn | 8,000 | 7,000 | 7,000 | ..... |
| Thompson Hospital, Inc. | N. A. Thompson | Lumberton | 10,000 | 5,500 | 5,500 | ..... |
| Thompson-McCartney-West Co. | A. M. West | Hickory | 6,000 | 6,000 | 5,000 | 1,000 |
| Thomson Mercantile Co. | J. F. Thomson | Gastonia | 25,000 | 10,100 | 10,100 | ..... |
| Thorpe, W. B., Co. | W. B. Thorpe | Wilmington | 9,400 | 8,400 | 7,400 | 1,000 |
| Thrower, John J., Co. | J. J. Thrower | Red Springs | 11,000 | 11,000 | 11,000 | ..... |
| Tidewater Construction Co. | C. Van Leuven | Wilmington | 500 | 500 | ..... | 500 |
| Tidewater Printing Co. | J. L. Mays | Washington | 6,400 | 5,000 | 5,000 | ..... |
| Tidewater Trust Co. | E. Norfleet | Wilmington | 12,500 | 12,500 | 5,050 | 7,450 |
| Tilgham Lumber Co. | G. M. Tilgham | Dunn | 50,000 | 51,210 | 51,210 | ..... |
| Times (The) Co. | C. A. Jones | Lincolnton | 2,200 | 1,600 | 800 | 800 |
| Times-Mercury Publishing Co. | S. M. Hamrick | Hickory | 1,547 | 2,500 | 1,000 | 1,500 |
| Times Printing Co. | W. C. Rector | Hendersonville | 2,400 | 1,200 | 1,200 | ..... |
| Tinsley Military Institute | J. W. Tinsley | Winston-Salem | 5,000 | 150 | 150 | ..... |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Tobacco Planters Warehouse Co. | W. H. Horne | Rocky Mount | $ 3,020 | $ 7,000 | $ 7,000 | $ |
| Tobacco Redrying and Storage Co. | S. W. Smith | Wilson | 10,000 | 10,000 | | 10,000 |
| Tolson Lumber and Manufacturing Co. | H. W. Simpson | New Bern | 5,000 | 5,000 | 4,075 | 925 |
| Tomlinson Chair Manufacturing Co. | C. F. Tomlinson | High Point | 61,000 | 40,000 | 10,000 | 30,000 |
| Tompkins, D. A., Co. | D. A. Tompkins | Charlotte | 52,700 | 5,000 | 5,000 | |
| Torrence-Morris Co. | B. F. Morris | Gastonia | 8,000 | 6,000 | 6,000 | |
| Torrence (The) Paint Co. | J. F. Wilson | Charlotte | 10,500 | 6,000 | 6,000 | |
| Town Creek Railroad and Lumber Co. | O. Pearsall | Town Creek | 150,000 | 120,000 | 50,300 | 69,700 |
| Townsville Mercantile Co. | W. S. Richardson | Townsville | 3,000 | 3,000 | 3,000 | |
| Toxoway Co. | Edward Gwinner | Brevard | 489,200 | 150,670 | 150,670 | |
| Toxoway Tannin Co. | J. S. Silverstein | Rosman | 50,000 | 50,000 | 39,200 | 10,800 |
| Traders Land Co. | P. M. Brown | Charlotte | 20,500 | 24,120 | 24,120 | |
| Transou Hat Co. | M. M. Transou | Greensboro | 10,950 | 5,000 | 4,000 | 1,000 |
| Trenton Buggy and Manufacturing Co. | W. W. Barker | Trenton | 3,850 | 2,000 | 1,500 | 500 |
| Trenton Land and Lumber Co. | T. D. Warren | Trenton | 8,000 | 8,000 | 8,000 | |
| Trinity Land Co. | J. E. Stagg | Durham | 90,000 | 90,000 | 55,608 | 34,392 |
| Trogdon Lumber Co. | W. B. Trogdon | Leaksville | 30 | 1,005 | 1,005 | |
| Tryon Paper Box Co. | C. W. Ballinger | Tryon | 8,000 | 3,500 | 3,000 | 500 |
| Tryon Supply Co. | George A. Gash | Tryon | 6,500 | 2,400 | 2,400 | |
| Troy Mercantile Co. | | Troy | 2,700 | 2,800 | 2,800 | |
| Troy Supply Co. | J. W. Lemmons | Troy | 7,000 | 7,200 | 7,200 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Tryon Drug Co. | J. A. Henderson | Charlotte | 13,500 | 6,500 | 6,500 | |
| Tuckaseigee Lumber Co. | E. S. Ellis | Waynesville | 60,000 | 31,580 | 31,580 | |
| Tuckaseigee Mining Co. | J. J. Hooker | Dillsboro | 3,500 | 3,500 | 3,500 | |
| Tucker & Erwin, Inc. | R. A. Erwin | Greensboro | 3,000 | 2,095 | 2,095 | |
| Tucker & Laxton, Inc. | F. S. Tucker | Charlotte | 6,100 | 6,100 | 750 | 5,350 |
| Turlington & Moore, Inc. | R. A. Turlington | Wilson | 10,000 | 6,000 | 6,000 | |
| Turnage, E., & Sons Co. | E. Turnage | Ayden | 12,000 | 12,000 | 6,000 | 6,000 |
| Turner-White (The) Coffin Co. | W. B. Calton | Wilkesboro | 35,900 | 21,720 | 21,720 | |
| Turrentine, John R., & Co., Inc. | J. R. Turrentine | Wilmington | 2,100 | 2,100 | | 2,100 |
| Tuttle, Richard F., Co. | R. F. Tuttle | Edenton | 240 | 240 | | 240 |
| Twin City Realty Co. | S. C. Atkins | Winston-Salem | 3,000 | 5,000 | 2,000 | 3,000 |
| Twine, J. E., Co. | J. E. Twine | Edenton | 10,500 | 7,875 | 7,875 | |
| Twin Edwards Copper Mines Co. | W. W. Jones | Greensboro | | 200 | 200 | |
| Twitty, Dr. F. B., Drug Co. | J. C. Twitty | Rutherfordton | 2,800 | 2,800 | | 2,800 |
| Tyree (The B. L.) Co. | W. B. Bagwell | Durham | 3,000 | 3,000 | 3,000 | |
| Tyrrell Manufacturing Co. | R. S. Davis | Columbia | 21,600 | 9,900 | 9,900 | |
| Tyson-Jones Buggy Co. | T. B. Tyson | Carthage | 93,500 | 100,000 | 62,354 | 37,646 |
| Tyson-Malone Hardware Co. | R. H. Tyson | Mebane | 4,500 | 4,500 | 2,750 | 1,750 |
| Unagusta Manufacturing Co. | C. E. Quinlon | Waynesville | 25,000 | 24,000 | 24,000 | |
| Unaka Co. | J. F. Johnson | Altapass | 2,000 | 1,000 | | 1,000 |
| Underwriters Fire Insurance Co. of Rocky Mount | W. S. Wilkinson | Rocky Mount | 51,500 | 48,925 | 400 | 48,525 |
| Underwriters of Greensboro | A. W. McAllister | Greensboro | 100,000 | 75,000 | 5,000 | 70,000 |
| Union Brick and Tile Co. | J. E. Williams | Burgaw | 13,200 | 4,000 | 4,000 | |
| Union (The) Clothing and Dry Goods Co. | J. L. Whitty | Rocky Mount | 2,000 | 2,500 | 2,500 | |
| Union Co-operative Association | F. O. Caudle | Marshville | 795 | 1,034 | 1,000 | 34 |
| Union Co-operative and Investment Co. | V. E. Howard | Tarboro | 1,304 | 1,350 | 630 | 720 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Union Furniture Co. | A. Sherrod | High Point | $ 16,500 | $ 16,175 | $ 16,175 | $ |
| Union Ginning Co. | H. F. Purvis | Fairmont | 3,130 | 3,130 | 2,000 | 930 |
| Union (The) Grocery Co. | B. W. Burgaw | Washington | 3,200 | 3,200 | 3,000 | 200 |
| Union Grocery Supply Co. | M. C. Arthur | Troutsman | 850 | 500 | 500 | |
| Union Guano Co. | W. T. Brown | Winston-Salem | 50,000 | 39,683 | 39,683 | |
| Union Hardware Co. | J. E. Bailey | Marshville | 6,000 | 5,500 | 5,500 | |
| Union Loan and Realty Co. | M. E. Trotter | Charlotte | 16,000 | 8,120 | 8,120 | |
| Union Point Lumber Co. | Wade Madison | New Bern | 40,000 | 15,525 | 15,525 | |
| Union (The) Republican Publishing Co. | W. A. Goslin | Winston-Salem | 16,100 | 5,000 | 4,500 | 500 |
| Union Stock Yard and Abattoir Co. | R. C. McManus | Charlotte | 5,800 | 3,450 | 1,875 | 1,575 |
| Union Supply Co. | W. W. Dark | Bear Creek | 1,220 | 2,300 | 2,300 | |
| Union Supply and Cotton Co. | W. R. Walker | Spray | 40,000 | 38,000 | 38,000 | |
| Union Trust and Guaranty Co. | H. M. Victor | Charlotte | 3,000 | 14,338 | 14,338 | |
| United Laundry Co. | T. O. Evans | Maxton | 16,500 | 11,000 | 10,000 | 1,000 |
| United States Veneer Co. | P. H. Hanes | Winston-Salem | 125,000 | 20,000 | 7,000 | 13,000 |
| United (The) Supply Co. | J. C. Pitt | Rocky Mount | 500 | 500 | 500 | |
| Universal Oil and Fertilizer Co. | William E. Worth | Wilmington | 2,500 | | | |
| Universal Plow Co. | J. A. Huggins | Red Springs | 2,500 | 2,500 | 500 | 2,000 |
| Universal Vending Machine Co. | J. C. Morrison | Reidsville | 1,200 | | | |
| Union Drug Co. | E. V. Howell | Chapel Hill | 5,850 | 5,000 | 5,000 | |
| Utility Manufacturing Co. | M. L. Lee | Goldsboro | 45,000 | 30,000 | 17,175 | 12,825 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Uzzle-Davis Co. | L. F. Uzzle | Wilson's Mill | 8,000 | 8,000 | 8,000 | ..... |
| Vanceboro Real Estate and Development Co. | J. B. Harvey | Vanceboro | 25,000 | 5,000 | 5,000 | ..... |
| Vanceboro Supply Co. | G. C. Butts | Vanceboro | 10,000 | 10,000 | 6,150 | 3,850 |
| Vance Place Improvement Co. | J. R. Alexander | Charlotte | 17,700 | 15,000 | 15,000 | ..... |
| Vanstory Clothing Co. | W. G. Balsley | Greensboro | 18,000 | 18,000 | 18,000 | ..... |
| Van Lindley, J., Nursery Co. | J. Van Lindley | Pomona | 60,000 | 70,000 | 33,582 | 36,418 |
| Van Lindley, J., Orchard Co. | J. Van Lindley | Pomona | 25,725 | 13,000 | 6,810 | 6,190 |
| Varina Mercantile Co. | W. J. Ballentine | Fuquay Springs | 5,000 | 5,000 | 5,000 | ..... |
| Vass Mercantile Co. | A. Cameron | Vass | 4,000 | 4,000 | 4,000 | ..... |
| Vaughn-Crutchfield Co. | D. C. Crutchfield | Winston-Salem | 30,000 | 20,000 | 20,000 | ..... |
| Vaughn, Hemphill & Co. | J. A. Hix | North Wilkesboro | 25,000 | 19,483 | 17,100 | 2,383 |
| Vaughn Hosiery Mills Co. | C. B. Vaughn | Vaughn | 10,000 | 10,000 | 10,000 | ..... |
| Verner Oil Co. | W. T. Calton | Lattimore | 17,000 | 15,000 | 15,000 | ..... |
| Vest Mercantile Co. | J. L. Vest | Duke | 1,200 | 1,550 | 1,550 | ..... |
| Vickery, A. W., & Co. | A. W. Vickery | Greensboro | 10,000 | 5,000 | 5,000 | ..... |
| Vineland Bargain House | B. F. Butler | Whiteville | 4,600 | 4,500 | 4,500 | ..... |
| Vineland (The) Dry Goods Co. | R. C. Powell | Vineland | 3,500 | 4,100 | 3,500 | 600 |
| Vinson, G. L., Co. | G. L. Vinson | Raleigh | 2,500 | 2,500 | 2,500 | ..... |
| Virginia-Carolina Lumber Co. | O. C. Benbow | Elizabethtown | 15,200 | 15,800 | 15,800 | ..... |
| Virginia-Carolina Peanut Co. | J. G. Staton | Williamston | 10,000 | 18,285 | 18,285 | ..... |
| Visitor-Press (The) Co. | J. V. Simms | Raleigh | 25,000 | 5,000 | 5,000 | ..... |
| Vortex Lumber Co. | D. E. Clapp | Gibsonville | 6,000 | 3,000 | 3,000 | ..... |
| Wachovia Mills, Inc. | G. L. Dull | Winston-Salem | 25,000 | 14,000 | 13,120 | 880 |
| Wade, H. M., Manufacturing Co. | H. M. Wade | Charlotte | 12,500 | 12,485 | 12,485 | ..... |
| Wadesboro Clothing and Shoe Co. | L. D. Rivers | Wadesboro | 13,000 | 9,000 | 9,000 | ..... |
| Wadesboro Furniture Co. | H. B. Allen | Wadesboro | 8,000 | 6,545 | 6,545 | ..... |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Wadesboro (The) Live-stock Co. | H. W. Little | Wadesboro | $ 10,500 | $ 4,500 | $ 4,500 | $ |
| Wadsworth Land Co. | G. P. Wadsworth | Charlotte | 12,000 | 12,000 | 12,000 | |
| Wadesboro Manufacturing Co. | George Singleton | Wadesboro | 6,000 | 11,000 | 10,500 | 500 |
| Wadesboro Pepsi-Cola Bottling Co. | V. F. Tarlton | Wadesboro | 1,000 | 1,000 | 550 | 450 |
| Wadsworth, J. W., Sons Co. | G. P. Wadsworth | Charlotte | 20,000 | 27,010 | 27,010 | |
| Wagstaff-Lyon Co. | W. B. Lasley | Creedmoor | 2,000 | 2,000 | 2,000 | |
| Wah Ree Hosiery Co. | J. A. Weddell | Tarboro | | 5,000 | 5,000 | |
| Wake Construction Co. | E. B. Bain | Raleigh | 5,000 | 1,000 | 1,000 | |
| Wake Forest Foundry Co. | S. P. Holding | Wake Forest | 12,000 | 12,000 | 8,775 | 3,225 |
| Wake Forest (The) Loan and Real Estate Co. | T. E. Holding | Wake Forest | 4,700 | 12,606 | 2,000 | 10,606 |
| Wake Forest Supply Co. | I. O. Jones | Wake Forest | 7,500 | 7,500 | 7,500 | |
| Wake (The) Investment Co. | R. B. Powell | Wake Forest | 15,000 | 12,000 | 5,700 | 6,300 |
| Wake Realty Co. | J. W. Hinsdale, Jr. | Raleigh | 2,000 | 2,000 | 1,000 | 1,000 |
| Walker, T. A., & Co. | W. J. R. Alexander | Greensboro | 10,000 | 3,000 | 2,000 | 1,000 |
| Walker-Staley Co. | A. P. Staley | High Point | 6,600 | 5,280 | 5,280 | |
| Walkertown Chair Co. | D. O. Moir | Walkertown | 10,300 | 9,270 | 9,270 | |
| Walkertown Milling Co. | T. A. Crews | Walkertown | 10,100 | 8,000 | | 8,000 |
| Wallace Clothing Co. | L. C. Wallace | Greensboro | 22,500 | 10,500 | 10,500 | |
| Wallace (The) Grocery Co. | G. R. Ward | Wallace | 16,000 | 18,500 | 17,800 | 700 |
| Wall-Huske Co. | T. W. Huske | Winston-Salem | 33,100 | 17,925 | 17,000 | 925 |
| Wall (The O. C.) Co. | O. C. Wall | Cooleemee | 10,000 | 9,000 | 5,000 | 4,000 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Wallis-Laurence (The) Co. | G. O. Doggett | Charlotte | 20,000 | 20,000 | 10,000 | 10,000 |
| Walnut Cove Mercantile Co., Inc. | J. P. Vass | Walnut Cove | 16,900 | 16,900 | 16,900 | ..... |
| Walter, M. C., Co. | R. B. Bigger | Concord | 2,000 | 2,800 | 2,800 | ..... |
| Walton Brick Co. | C. B. Walton | Aulander | 7,000 | 7,000 | 3,500 | 3,500 |
| Ward (The J. F.) Co. | R. L. McCrary | Lexington | 16,000 | 16,000 | 16,000 | ..... |
| Ward's Pharmacy, Inc. | H. B. Ward | Rowland | 10,000 | 10,500 | 3,500 | 7,000 |
| Warlick Lumber Co. | C. F. Cline | Gilkey | 5,000 | 28,250 | 28,250 | ..... |
| Warren Farmers Warehouse Co. | R. H. Moss | Warrenton | 5,600 | 8,103 | 5,723 | 2,380 |
| Warrenton Automobile Co. | T. D. Peck | Warrenton | 400 | 300 | 300 | ..... |
| Warrenton Grocery Co. | H. A. Moseley | Warrenton | 8,800 | 10,055 | 10,055 | ..... |
| Warrenton Real Estate Co. | E. S. Allen | Warrenton | 5,000 | 800 | 800 | ..... |
| Warsaw Hardware Co. | C. J. Brown | Warsaw | 3,000 | 3,237 | 3,237 | ..... |
| Warsaw Lumber Co. | L. F. Hale | Warsaw | 3,800 | 3,800 | 3,800 | ..... |
| Warsaw (The) Tobacco Warehouse Co. | W. L. Hill | Warsaw | 3,320 | 2,490 | 1,000 | 1,490 |
| Washington Gin Co. | William Bragaw | Washington | 1,000 | 250 | 250 | ..... |
| Washington Horse Exchange Co. | B. L. Sussman | Washington | 6,000 | 4,250 | 4,250 | ..... |
| Washington Lumber Co. | W. F. Harrell | Washington | 6,000 | 4,000 | 2,000 | 2,000 |
| Washington (The) Realty Co. | E. R. Mixon | Washington | 2,000 | 1,100 | 600 | 500 |
| Watauga Lumber Co. | D. H. Warlick | Granite Falls | 42,465 | 20,000 | 10,116 | 9,884 |
| Watauga (The) Supply Co. | R. L. Lowe | Valle Crucis | 5,000 | 1,000 | 600 | 400 |
| Watha Improvement Co. | H. S. Parsons | Watha | 6,000 | 4,000 | 3,600 | 400 |
| Watkins Brothers Co. | W. T. Watkins | Henderson | 12,500 | 12,500 | 12,500 | ..... |
| Watkins Hardware Co. | W. T. Watkins | Henderson | 12,500 | 12,500 | 12,500 | ..... |
| Watkins-Leonard (The) Co. | E. B. Leonard | Ramseur | 11,000 | 11,000 | 11,000 | ..... |
| Watkins-Seymour Co. | Samuel Watkins | Apex | 4,000 | 3,901 | 3,320 | 581 |
| Watkins (The) Supply Co. | R. L. W. Watkins | Manson | 4,000 | 4,000 | 4,000 | ..... |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Watson, R. P., Co. | R. P. Watson | Wilson | $ 25,000 | $ 19,000 | $ 14,655 | $ 4,345 |
| Watson Motor Co. | W. E. Shearin | Tarboro | 5,000 | 5,200 | 520 | 4,680 |
| Wayne Agricultural Works | J. M. Powell | Goldsboro | 16,000 | 24,000 | 14,675 | 9,325 |
| Waynesville Book Co. | H. C. Lindsey | Waynesville | 2,500 | 2,000 | 1,200 | 800 |
| Waynesville Furniture Co. | J. W. Reed | Waynesville | 20,000 | 10,000 | 10,000 | ..... |
| Waynesville (The) Ice and Cold Storage Co. | J. W. Killian | Waynesville | 7,200 | 4,650 | 2,500 | 2,150 |
| Waynesville Printing Co. | W. T. Lee | Waynesville | 6,020 | 6,020 | 4,000 | 2,020 |
| Waynesville Wood Manufacturing Co. | George Hudson | Waynesville | 22,800 | 22,800 | 22,800 | ..... |
| Wearn, J. H., Co. | K. R. Trotter | Charlotte | 50,000 | 25,000 | 21,275 | 3,725 |
| Weatherly, W. H., Co. | J. C. Perry | Elizabeth City | 20,000 | 15,000 | 14,310 | 690 |
| Weathers Furniture Co. | F. H. Weathers | Raleigh | 5,900 | 5,445 | 5,445 | ..... |
| Webb, M., Co. | C. G. Webb | Asheville | 4,000 | 3,000 | 1,000 | 2,000 |
| Weddington Hardware Co. | J. H. Weddington | Charlotte | 56,000 | 45,280 | 40,000 | 5,280 |
| Weeksville Ginning Co. | W. C. Morse | Weeksville | 3,425 | 3,425 | 1,400 | 2,025 |
| Welch Broom Co. | J. G. Walser | Lexington | 600 | 300 | 250 | 50 |
| Welch Furniture Co. | J. W. Harris | High Point | 30,000 | 30,000 | 12,120 | 17,880 |
| Weldon Brick and Land Improvement Co. | J. T. Gooch | Weldon | 13,200 | 13,350 | 13,350 | ..... |
| Weldon Furniture Co. | E. G. Garlick | Weldon | 7,500 | 13,489 | 13,489 | ..... |

| | | | | | | |
|---|---|---|---|---|---|---|
| Wells Mining Co. | S. J. Durham | Bessemer City | 2,500 | 500 | | 500 |
| Wendell Hardware Co. | J. E. B. Davis | Wendell | 3,450 | 3,450 | 3,045 | 405 |
| Wendell Land Co. | J. C. Drewry | Wendell | 25,000 | 2,000 | | 2,000 |
| Wendell Tobacco Warehouse Co. | R. B. Whitley | Wendell | 6,800 | 3,000 | | 3,000 |
| West End Land Co. | Elmer Nichols | Morehead City | | | | |
| West End Club Co. | W. C. Crowell | Concord | 300 | 300 | | 300 |
| West End Land and Improvement Co. | M. R. Griffin | Elizabeth City | 12,000 | 24,000 | 24,000 | |
| West End (The) Land and Improvement Co. | C. A. Springs | West End | 4,000 | 2,000 | 1,200 | 800 |
| West Tarboro Land and Improvement Co. | George Howard | Tarboro | 20,000 | 5,000 | 5,000 | |
| Western Carolina Printing Co. | J. H. White | Marshall | 1,425 | 1,425 | 1,000 | 425 |
| Western Furniture Co. | J. L. Morgan | Marion | 12,000 | 12,000 | 12,000 | |
| Whitakers Ginning Co. | W. H. Bond | Whitakers | 3,000 | 21,000 | 1,500 | 600 |
| Whitaker-Harvey (The) Co. | W. A. Whitaker | Winston-Salem | 55,000 | 41,410 | 41,410 | |
| White Canning Co. | J. F. White | Oxford | 3,300 | 1,300 | 1,300 | |
| White, J. F., Co. | J. L. Fuller | Oxford | 16,000 | 12,000 | 12,000 | |
| White (The) Co. | W. A. White | Statesville | 12,000 | 7,500 | 7,500 | |
| White (The) Furniture Co. | W. E. White | Mebane | 199,400 | 75,000 | 75,000 | |
| White & Gough, Inc. | Frank Gough | Lumberton | 30,100 | 34,300 | 34,300 | |
| Whitehead Hosiery Mills, Inc. | R. H. Whitehead | Burlington | 15,565 | 9,000 | 7,000 | 2,000 |
| White-Jetton Co. | W. A. Jetton | Davidson | 5,000 | 5,000 | 5,000 | |
| White-Morrison-Flowe Co. | W. W. Flowe | Concord | 21,500 | 17,925 | 17,925 | |
| White (The) Star Co. | R. B. Crawford | Winston-Salem | 4,500 | 4,500 | 4,500 | |
| White Track-sanding Co. | C. P. White | Greensboro | 400 | 400 | | 400 |
| Whiteville Ice Co. | A. S. Richardson | Whiteville | 325 | 290 | 290 | |
| Whiteville (The) Insurance and Realty Co. | R. C. Powell | Whiteville | 2,000 | 2,000 | 900 | 1,100 |
| Whiteville Lumber Co. | W. T. Aycock | Whiteville | 160,000 | 122,965 | 122,965 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Whitlock Clothing Co. | J. L. Whitlock | Asheville | $ 17,500 | $ 6,000 | $ 6,000 | $ |
| Whitted Woodworking and Manufacturing Co. | G. W. Adams | Durham | 1,000 | 790 | 750 | 40 |
| Whittemore & Mosley Hardware Co. | A. J. Whittemore | Reidsville | 9,000 | 14,000 | 14,000 | |
| Wilbanks (The) Mercantile Co. | W. B. Forbes | Wilbanks | 3,500 | 3,500 | 2,600 | 900 |
| Wilkerson-Moffitt Construction Co. | O. F. Wilkerson | Durham | 2,500 | | | |
| Wilkesboro (The) Manufacturing Co. | A. A. Finley | North Wilkesboro | 6,200 | 8,500 | 8,500 | |
| Wilkes County (The) Fair Association | W. A. Bulls | North Wilkesboro | 4,350 | 2,000 | 2,000 | |
| Wilkes Hardware and Furniture Co. | C. C. Fulp | North Wilkesboro | 4,500 | 4,500 | 4,500 | |
| Wilkes Industrial Co. | W. F. Trogdon | North Wilkesboro | 20,200 | 1,212 | 1,212 | |
| Wilkinson, Bullock & Co. | W. S. Wilkinson | Rocky Mount | 3,600 | 7,500 | 4,218 | 3,282 |
| Wilkinson, H. E., Co. | H. E. Wilkinson | Mebane | 3,300 | 3,300 | 2,500 | 800 |
| Wilkinson Lumber Co. | J. J. Edwards | Cary | 10,886 | 7,600 | 7,500 | |
| Wilkinson-Widenhouse Co. | C. W. Widenhouse | Concord | 6,000 | 5,000 | 5,000 | |
| Willard Bag and Manufacturing Co. | E. P. Willard | Wilmington | 33,800 | 9,100 | 9,100 | |
| Williams-Belk Co. | H. M. Williams | Sanford | 12,000 | 8,000 | | 8,000 |
| Williams-Bronwell Planing Mill Co. | E. P. Bronwell, Jr. | Biltmore | 23,500 | 17,500 | 17,500 | |
| Williams-Long Co. | M. C. Long | Monroe | 8,000 | 3,000 | 1,500 | 1,500 |
| Williams Milling Co. | J. A. Williams | Angier | 3,690 | 3,690 | 3,690 | |
| Williams & Shelton Co. | M. V. Proctor | Charlotte | 100,000 | 50,000 | 50,000 | |
| Williams & Brown Land and Lumber Co. | F. P. Carrington | Cerro Gordo | 100,000 | 125,000 | 98,335 | 26,665 |
| Williamson, F. L., Co. | F. L. Williamson | Burlington | 25,100 | 25,100 | 25,100 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Williamson, P. H., Co. | P. H. Williamson | Reidsville | 3,000 | 1,500 | 1,500 | |
| Williamston (The) Land and Improvement Co. | J. G. Godard | Williamston | 5,000 | 7,800 | 7,800 | |
| Willis, S. P., Co. | S. P. Willis | Washington | 5,000 | 2,000 | 1,250 | 750 |
| Willman, A. R., Co. | A. R. Willman | Charlotte | 5,000 | 2,100 | 1,500 | 600 |
| Wills Book and Stationery Co. | R. T. Wills | Greensboro | 10,000 | 5,500 | 5,500 | |
| Willson (The) Co. | W. A. Willson, Jr. | Wilmington | 300 | 1,800 | 1,800 | |
| Wilmington (The) Compress and Warehouse Co. | W. H. Sprunt | Wilmington | 105,000 | 67,700 | 67,700 | |
| Wilmington Cooperage Co. | C. H. Keys | Wilmington | 10,000 | 9,250 | 9,250 | |
| Wilmington (The) Furniture Co. | H. Cole | Wilmington | 14,000 | 11,350 | 9,900 | 2,450 |
| Wilmington Granite Brick Co. | F. H. Smith | Wilmington | 13,500 | 14,500 | 14,500 | |
| Wilmington Grocery Co. | A. M. Hall | Wilmington | 6,400 | 9,160 | 7,200 | 1,960 |
| Wilmington Iron Works | T. D. Lowe | Wilmington | 25,000 | 4,500 | 4,500 | |
| Wilmington Lumber Co. | Alexander Boon | Wilmington | 3,500 | 3,500 | | 3,500 |
| Wilmington Manufacturing Co. | R. Moore | Wilmington | 1,500 | 1,500 | 1,500 | |
| Wilmington Motor Car Co. | A. L. Council | Wilmington | 3,400 | 1,072 | | 1,072 |
| Wilmington Produce Co. | J. W. Brooks | Wilmington | 2,000 | 2,000 | 2,000 | |
| Wilmington Provision Co. | J. P. Summers | Wilmington | 1,000 | 1,000 | | 1,000 |
| Wilmington Shoe Co. | D. L. Middleton | Wilmington | 5,000 | 4,000 | 250 | 3,750 |
| Wilmington Stamp Works | E. Norfleet | Wilmington | 7,500 | 3,500 | | 3,500 |
| Wilmington Star Co. | W. E. Springer | Wilmington | 30,000 | 30,000 | 7,623 | 22,377 |
| Wilmington Suburban Co. | C. W. Yates | Wilmington | 21,000 | 3,225 | 3,225 | |
| Wilson Athletic Association | J. C. Eagle | Wilson | 960 | | | |
| Wilson Furniture Co. | J. W. Thomas | Wilson | 3,000 | 3,000 | 2,630 | 370 |
| Wilson Hardware Co. | J. B. Barnes | Wilson | 10,000 | 10,000 | 9,000 | 1,000 |
| Wilson Hotel Co. | R. E. Crawford | Wilson | 40,000 | 20,700 | 20,700 | |
| Wilson Insurance and Realty Co. | G. W. Staton | Wilson | 10,000 | 8,000 | 4,017 | 3,983 |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Wilson Live-stock Co. | J. L. Wiggins | Wilson | $ 29,000 | $ 22,000 | $ 15,825 | $ 6,175 |
| Wilson Livery Co. | S. H. Marshall | Wilson | 3,000 | 3,200 | 3,200 | ..... |
| Wilson (The) Lumber and Milling Co. | W. D. Russell | Wilson | 150,000 | 61,557 | 61,557 | ..... |
| Wilson Real Estate, Loan and Trust Co. | Ernest Deans | Wilson | 10,000 | 11,000 | 1,400 | 9,600 |
| Wilson (The) Sanatorium Co. | C. E. Moore | Wilson | 24,000 | 18,000 | 14,755 | 3,245 |
| Wilson Storage Co. | R. P. Watson | Wilson | 11,000 | 11,000 | 7,500 | 3,500 |
| Wilson Storage Warehouse Co. | P. L. Woodard | Wilson | 3,500 | 3,500 | 3,500 | ..... |
| Wilson Undertaking Co. | W. A. Wilson | Greensboro | 4,400 | 3,100 | 3,100 | ..... |
| Wilts Veneer Co. | W. B. Simmons | Plymouth | 60,000 | 60,000 | 43,800 | 16,200 |
| Windsor Milling Co. | W. P. King | Windsor | 600 | 600 | 600 | ..... |
| Windsor Pharmacy Co. | P. P. Perry | Windsor | 2,300 | 2,300 | 1,900 | 400 |
| Wingate Drug Co. | E. W. Griffin | Wingate | 5,000 | 1,000 | 1,000 | ..... |
| Winona Mining Co. | S. E. Welch | Matthews | 20,000 | 7,800 | 7,800 | ..... |
| Winston Agency Co. | F. R. Stagg | Winston-Salem | 3,200 | 3,000 | 3,000 | ..... |
| Winston-Blanks Drug Co. | C. C. Winston | Youngsville | 4,000 | 4,000 | 4,000 | ..... |
| Winston Brick and Tile Co. | W. T. Carter | Winston-Salem | 10,900 | 4,500 | 4,500 | ..... |
| Winston Development Co. | H. W. Foltz | Winston-Salem | 100,000 | 14,000 | 9,410 | 4,590 |
| Winston Drug Co. | J. R. Lawson | Winston-Salem | 4,000 | 2,500 | 2,000 | 500 |
| Winston Handle Co. | H. A. Tatum | Winston-Salem | 26,144 | 3,750 | 3,750 | ..... |
| Winston Investment Co. | E. R. Watkins | Winston-Salem | 1,600 | 1,600 | 100 | 1,500 |
| Winston (The) Land and Improvement Co. | W. F. Trogdon | Winston-Salem | 13,000 | 2,050 | 2,050 | ..... |

| | | | | | | |
|---|---|---|---|---|---|---|
| Winston Mill Supply Co. | L. A. Vaughn | Winston-Salem | 11,500 | 6,875 | 6,875 | |
| Winston Realty Co. | W. E. Franklin | Winston-Salem | 1,000 | 4,050 | 4,050 | |
| Winston-Salem Board of Trade | J. S. Kuykendall | Winston-Salem | | | | |
| Winston-Salem Masonic Temple Co. | W. E. Franklin | Winston-Salem | 35,000 | 22,500 | 22,500 | |
| Winston-Salem Pepsi-Cola Bottling Co. | F. M. Hahn | Winston-Salem | 6,000 | 6,000 | 3,750 | 2,250 |
| Winston-Salem Retail Merchants' Association | R. B. Crawford | Winston-Salem | | | | |
| Winston Tag Machine Co. | G. Maslin | Winston-Salem | 15,000 | | | |
| Winston Tailoring Co. | E. J. Angelo | Winston-Salem | 1,250 | 900 | 500 | 400 |
| Winston Vehicle Co. | J. O. White | Winston-Salem | 19,700 | 9,850 | 9,500 | 350 |
| Winter Park Gardens Co. | C. Van Leven | Wilmington | 6,000 | 6,000 | 3,050 | 2,950 |
| Wise Granite Co. | J. R. Paschal | Wise | 25,000 | 25,000 | 8,000 | 17,000 |
| Wise Hotel Co. | P. R. Perkinson | Wise | 4,900 | 4,900 | 3,000 | 1,900 |
| Wolf Rock Granite Co. | G. W. Hinshaw | Wolf Rock | 175,000 | 21,000 | 21,000 | |
| Woodall & Sheppard, Inc. | J. P. Woodall | Charlotte | 25,000 | 12,250 | 12,250 | |
| Woodard (The C.) Co. | C. Woodard | Wilson | 6,500 | 6,000 | 4,340 | 1,660 |
| Wood (The) Grocery Co. | S. P. Wood | Selma | 10,000 | 11,700 | 2,082 | 9,618 |
| Woodland Manufacturing Co. | J. M. Howard | Albemarle | 8,000 | 8,000 | 8,000 | |
| Woodworking Co. | S. W. Lovingood | Murphy | 5,500 | 5,500 | 5,500 | |
| Wooten, John L., Drug Co. | J. L. Wooten | Greenville | 4,800 | 2,250 | 2,250 | |
| Wortham, J. S., Co. | J. S. Wortham | Warrenton | 2,200 | 2,200 | 1,500 | 700 |
| Worth (The) Co. | E. A. Metts | Wilmington | 11,000 | 5,500 | 3,850 | 1,650 |
| Worth Lumber Co. | C. C. McAlister | Fayetteville | 8,000 | 3,000 | 2,500 | 500 |
| Wrightenberry-Morrison Co. | S. M. Wrightenberry | High Point | 5,500 | 3,500 | 3,500 | |
| Wright Hardware and Implement Co. | J. W. Norman | Leaksville | 3,000 | 2,700 | 1,800 | 900 |
| Wright Hinge and Lock Co. | C. G. Wright | Greensboro | | | | |
| Wrightsville Beach Hotel Co. | G. R. French | Wrightsville Beach | 35,000 | 21,000 | 21,000 | |

MISCELLANEOUS CORPORATIONS—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Wrightsville Beach and Suburban Development Co. | J. G. Wright | Wilmington | $ 10,000 | $ 5,600 | $ 2,700 | $ 2,900 |
| Wriston Land Co. | G. H. Brockenbaugh | Charlotte | 9,000 | 9,000 | 5,000 | 4,000 |
| Wysong & Miles Co. | G. H. Mills | Greensboro | 193,100 | 128,735 | 127,125 | 1,610 |
| Yadkin (The) Club Co. | W. D. Pethel | Spencer | 1,000 | 500 | 500 | |
| Yadkin (The) Land Co. | J. S. Henderson, Receiver. | Salisbury | | | | |
| Yadkin Lumber Co. | Edmund Jones | Lenoir | 400,000 | 325,840 | 325,840 | |
| Yadkin (The) Mines Consolidated Co. | J. S. Henderson, Receiver. | Salisbury | | | | |
| Yadkin Valley Fair Association | | Salisbury | | | | |
| Yadkinville (The) Harness Co. | A. E. Holton | Yadkinville | 1,700 | 1,700 | 1,700 | |
| Yadkin and Virgilina Copper and Land Co. | J. S. Henderson, Receiver. | Salisbury | | | | |
| Yarborough & Bellinger | J. J. Austin | Charlotte | 90,600 | 54,360 | 25,000 | 29,360 |
| Yeopim Lumber Co. | L. W. Norman | Hertford | 3,000 | 6,700 | 3,500 | 3,200 |
| Y. M. I. Drug Store Co. | J. W. Walker | Asheville | 900 | 1,000 | 1,000 | |
| Yorke Furniture Co. | M. F. Yorke | Concord | 22,200 | 28,500 | 28,500 | |
| Yorke & Wadsworth Co. | J. F. Goodson | Concord | 49,200 | 49,200 | 49,200 | |
| Zebulon (The) Co. | E. B. Barbee | Raleigh | 4,000 | 4,000 | 2,500 | 1,500 |
| Zebulon Horse Co. | F. G. Fuller | Zebulon | 200 | 500 | 500 | |
| Zebulon Hosiery Mills | J. D. Horton | Zebulon | 18,000 | 12,000 | 12,000 | |
| Zebulon Supply Co. | R. J. Whitley | Zebulon | 8,000 | 8,000 | 8,000 | |
| Zebulon Warehouse Co. | A. G. Kemp | Zebulon | 4,800 | 2,880 | 2,500 | 380 |
| Totals | | | 59,783,791 | 41,665,427 | 33,113,528 | 8,546,899 |

MISCELLANEOUS CORPORATIONS—SUPPLEMENTAL.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Apex Mule and Supply Co. | W. P. Betts | Apex | $ 12,500 | $ 15,500 | $ 15,500 | $ |
| Apinol Chemical Co. | H. M. Chase | Wilmington | 1,800 | 1,750 | | 1,750 |
| Asheville-Biltmore Sanatorium | E. P. Bronwell, Jr. | Asheville | 23,100 | 8,500 | 8,500 | |
| Asheville Wholesale Drug Co. | F. Stikeleather | Asheville | 13,290 | 6,000 | 6,000 | |
| Aurora Hardware Co. | W. H. Hooker | Aurora | 3,675 | 4,150 | 4,150 | |
| Beta Canning Co. | C. C. Buchanan | Beta | 600 | 200 | 200 | |
| Biscoe Foundry and Machine Co. | J. R. Page | Biscoe | 9,527 | 6,000 | 6,000 | |
| Bladen Land and Lumber Co. | M. B. McAuley | Clarkton | 1,000 | 1,000 | 1,000 | |
| Broad River Lumber Co. | C. J. Angle | Greensboro | 30,000 | 36,427 | 36,427 | |
| Burleson, J. E., Mica Co. | J. E. Burleson | Spruce Pine | 20,000 | 4,000 | 1,800 | 2,200 |
| Carolina Coupler Co. | L. M. Brown | Asheville | | | | |
| Carolina Hardware Co. | R. P. Bear | Asheville | 5,000 | 9,240 | 9,240 | |
| Carolina Real Estate and Insurance Co. | T. B. Ogburn | Greensboro | 6,000 | 9,425 | 9,225 | |
| Carolina Provision Co. | R. C. Brooks | Franklin | 8,300 | 5,000 | | 5,000 |
| Charlotte Medical Journal Co. | E. C. Register | Charlotte | 10,000 | 10,000 | 10,000 | |
| Charlotte Printing Co. | C. W. Best | Charlotte | 2,600 | 2,600 | 1,500 | 1,100 |
| Cliffs (The) Investment Co. | L. F. Nichols | Cliffs | 6,550 | 1,500 | 1,000 | 500 |
| Cotton Oil and Ginning (The) Co. | G. Hoffman | Scotland Neck | 34,000 | 22,000 | 22,000 | |
| Country Club, Inc. | M. G. Means | Concord | | | | |
| Dalton-Farrow Co. | R. I. Dalton | Winston-Salem | 50,000 | 3,000 | 3,000 | |
| David Dewyn Co. | David Dewyn | Gastonia | 5,000 | 4,800 | 2,500 | 2,300 |

MISCELLANEOUS CORPORATIONS—SUPPLEMENTAL—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Dixie (The) Lumber Co. | D. N. Martin | Royal | $ 10,000 | $ 10,000 | $ 5,000 | $ 5,000 |
| Durham Specialty Co. | W. H. Pace | Raleigh | | 200 | | 200 |
| East Marion Realty Co. | F. Powell | Marion | 10,000 | 4,500 | 1,500 | 2,000 |
| Farmers Club Co. | G. W. Lewis | Henderson | | | | |
| Farmers Union Store Co. | R. L. Oldham | Goldston | 1,250 | 1,250 | 1,250 | |
| Fayetteville Hotel Co. | J. V. McGougan | Fayetteville | 40,000 | 30,000 | 30,000 | |
| Flat Rock Realty Co. | E. W. Eubank | Flat Rock | 5,700 | 5,700 | 4,600 | 1,100 |
| Forest Hill Co. | J. M. Chiles | Asheville | | 13,800 | 13,800 | |
| Fuquay Tobacco Warehouse Co. | J. C. Holland | Fuquay Springs | 2,450 | 2,450 | 2,000 | 450 |
| Gaston Land and Lumber Co. | S. M. Boyce | McAdenville | 5,000 | 5,000 | 5,000 | |
| Grace Furniture Co. | N. B. McCanless | Salisbury | 50,000 | 25,000 | 25,000 | |
| Greater Raleigh Land Co. | F. K. Ellington | Raleigh | 30,000 | 15,000 | 15,000 | |
| Greensboro Auditorium Co. | C. C. McLean | Greensboro | 20,000 | 3,500 | 3,500 | |
| Greensboro Baseball Association | E. W. Stewart | Greensboro | 2,300 | | | |
| Greensboro Real Estate Exchange | J. R. Hughes | Greensboro | 6,000 | 4,500 | 3,887 | 613 |
| Goldsboro and Seven Springs (The) Securities Co. | W. C. Borden | Goldsboro | 21,000 | 11,500 | 11,500 | |
| Gold & Gold, Inc. | C. W. Gold | Raleigh | | | | |
| Halifax (The) Land Co. | S. F. Dunn | Tillery | 15,632 | 63,271 | 63,271 | |
| Hall (The) Hardware Co. | J. L. Hall | Benson | 4,000 | 4,000 | 4,000 | |
| Haywood County Stock Improvement Co. | R. L. Allen | Waynesville | 1,500 | 1,500 | 300 | 1,200 |
| Henderson Game and Fish Association | W. S. Parker | Henderson | 480 | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| High Point Hardwood Lumber Co. | F. E. Creelman | High Point | 50,000 | 50,000 | | 50,000 |
| High Point Moulding Co. | W. F. White | High Point | 2,000 | 1,000 | 1,000 | |
| Hillsboro Real Estate and Improvement Co. | P. C. Collins | Hillsboro | 9,000 | 9,000 | 2,850 | 6,150 |
| Hood (The) Rerailer Co. | V. C. Tompkins | Raleigh | 5,000 | | | |
| Independent Manufacturing Co. | D. McEachern | Castle Haynes | 12,000 | 6,000 | 4,500 | 1,500 |
| Jacksonville Supply Co. | F. Thompson | Jacksonville | 4,600 | 2,800 | 2,800 | |
| Jones-Cooper Co. | G. L. Jones | Nashville | 5,000 | 5,000 | 2,200 | 2,800 |
| Lafayette Auditorium Co. | John Underwood | Fayetteville | 20,000 | 20,000 | 20,000 | |
| Lasker Manufacturing Co. | D. A. Parker | Lasker | 4,000 | 4,500 | 4,500 | |
| Latta University | M. L. Latta | Raleigh | | | | |
| Laurel Fork Lumber Co. | | Waynesville | | | | |
| McAlister Co. | S. H. Marshall | Spray | | | | |
| Marion (The) Tobacco Co. | J. B. Smith | Pilot Mountain | 3,200 | 3,500 | 2,000 | 1,500 |
| Martin County Brick and Tile Co. | J. D. Leggett | Williamston | 3,000 | 4,000 | 4,000 | |
| Meekins, T. S., Co. | T. S. Meekins | Manteo | 6,000 | 6,000 | 3,025 | 2,975 |
| Milton Warehouse Co. | J. J. Lipscomb | Milton | 1,200 | 1,200 | 1,200 | |
| Moore Milling Co. | J. H. Moore | Hickory | 10,000 | 1,600 | 600 | 1,000 |
| Morgan Oil and Fertilizer Co. | William Jones | Red Springs | 36,800 | 31,000 | 2,000 | 29,000 |
| Moss Lumber Co. | W. H. Whitley | Blounts Creek | 6,000 | 6,000 | 3,000 | 3,000 |
| Mount Ida Hosiery Mill Co. | R. L. Greenlee | Marion | 11,800 | 6,800 | 3,400 | 3,400 |
| Murbola Hosiery Mill, Inc. | E. H. Murray | Burlington | 2,200 | 2,671 | 2,671 | |
| Nashville (The) Publishing Co. | | Nashville | 3,000 | 3,000 | 3,000 | |
| New Bethel Academy Co. | J. V. Price | New Bethel | 1,000 | | | |
| Nicholson, M. B., Co. | M. B. Nicholson | Carolina Springs | 5,000 | 5,000 | 5,000 | |
| Nichols Shoe Co. | A. Nichols | Asheville | 12,000 | 12,400 | 12,400 | |
| North State Game Club Co. | O. L. Clark | Clarkton | 400 | 400 | | 400 |

MISCELLANEOUS CORPORATIONS—SUPPLEMENTAL—Continued.

| Name of Corporation. | Officer. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|---|
| Ocean Fisheries Co. | | Wilmington | $ 75,000 | $ 25,000 | $ 25,000 | $ |
| Odd Fellows' Home Co. | B. W. Miller | Aurora | 1,300 | 2,500 | 2,500 | |
| Office, Art and Supply Co. | E. J. Long | Durham | 12,000 | 1,000 | 1,000 | |
| Onslow Oyster Co. | E. S. Smith | Marines | 3,000 | 255 | 255 | |
| Oxford Seminary Construction Co. | F. P. Hobgood | Oxford | 12,500 | | | |
| Pamlico Chemical Co. | J. F. Cowell | Washington | 88,500 | 88,500 | 5,500 | 83,000 |
| Piedmont (The) Cotton Co. | E. W. Stewart | Greensboro | 3,000 | 3,000 | | 3,000 |
| Piedmont Placer Mining Co. | H. W. Harris | Charlotte | 10,500 | 5,400 | 5,143 | 257 |
| Piedmont Realty Co. | J. C. Duls | Charlotte | | | | |
| Pless (The Charles E.) Co. | Charles E. Pless | Winston-Salem | 5,000 | 5,000 | 2,500 | 2,500 |
| Pittsboro Ginning Co. | R. J. Johnson | Pittsboro | 2,000 | 1,500 | 1,500 | |
| Railway Advertisers and Station Indicator Co. | J. C. Braswell | Rocky Mount | | | | |
| Raleigh Hosiery Co. | S. A. Ashe, Jr. | Raleigh | 25,300 | 17,500 | 17,500 | |
| Raleigh Pepsi-Cola Bottling Co. | E. W. Armstrong | Raleigh | 9,100 | 9,100 | 5,840 | 3,260 |
| Raleigh Real Estate and Trust Co. | J. D. Turner | Raleigh | 40,000 | 40,000 | 9,500 | 30,500 |
| Realty (The) Co. | H. A. Gilliam | Tarboro | 6,400 | 3,750 | 3,750 | |
| Reich, W. S., Furniture Manufacturing Co. | W. S. Gough | Elkin | 8,960 | 8,960 | 3,700 | 5,260 |
| Reich-Walsh Furniture Co. | W. S. Reich | Elkin | 10,100 | 6,300 | 6,300 | |
| Roaring Gap Summer Resort Co. | A. H. Galloway | Elkin | 5,800 | 1,500 | 1,500 | |
| Roberts Brothers Co. | J. L. Roberts | Wendell | 16,700 | 18,500 | 18,500 | |
| Rocky Mount Publishing Co. | J. H. Herbert | Rocky Mount | 3,500 | 2,500 | 2,500 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Schloss, Bear & Davis | J. R. Bear | Wilmington | 7,500 | 7,500 | 3,500 | 4,000 |
| Seaboard Feed and Produce Co. | E. B. Taylor | Seaboard | 8,000 | 8,000 | 8,000 | ..... |
| Smith, F. L., Hardware Co. | F. L. Smith | Mount Airy | 27,200 | 20,400 | 15,336 | 5,064 |
| Smith-Westmoreland Co. | J. L. Smith | Cornelius | 4,000 | 4,000 | ..... | 4,000 |
| Snow Hill (The) Publishing Co. | J. Exum | Snow Hill | 1,010 | 750 | 750 | ..... |
| Southern Vineyard Co. | Edward Wiener | Sandy Cross | 4,500 | 4,500 | 1,900 | 2,600 |
| Sparger Orchard Co. | W. M. Allen | Mount Airy | 12,000 | 6,000 | 6,000 | ..... |
| State Insurance and Realty Co. | John Underwood | Fayetteville | 3,000 | 3,000 | 3,000 | ..... |
| Suburban Realty and Auction Co. | F. K. Ellington | Raleigh | 5,000 | 5,000 | ..... | 5,000 |
| Surry Chair Co. | L. J. Ingram | Elkin | 14,900 | 14,900 | 8,000 | 6,900 |
| Surry County Fruit and Grape Co. | H. L. Price | Mount Airy | 3,680 | 3,680 | 807 | 2,873 |
| Takoma Land Co. | H. L. Thornton | Statesville | 5,000 | 25,000 | 4,886 | 20,114 |
| Tarrymore Hotel Co. | J. M. Little | Wrightsville Beach | 56,700 | 40,000 | 20,000 | 20,000 |
| Tryon Hosiery Co. | F. S. Menas | Lynn | 75,000 | 30,700 | 30,700 | ..... |
| Union Co-operative and Investment Co. | V. E. Howard | Tarboro | 1,304 | 1,350 | 630 | 720 |
| Union (The) Drug Co. | A. M. Secrest | Monroe | 2,500 | 2,453 | 2,250 | 203 |
| United States Furniture Manufacturing Co. | E. B. Cline | Biltmore | 25,000 | 16,500 | 16,150 | 350 |
| Vaughn & Co., Inc. | E. D. Vaughn | Winston-Salem | 69,700 | 119,556 | 56,614 | 62,942 |
| Weston Supply Co. | J. C. Lindsay | Rocky Mount | 4,150 | 4,000 | 4,000 | ..... |
| White & White Co. | W. E. White | Hertford | 2,500 | 5,000 | 5,000 | ..... |
| Wilkins-Lashley Co. | J. C. Lashley | Sanford | 10,000 | 6,500 | 2,260 | 4,240 |
| Wilmington Tobacco Warehouse Co. | J. D. Bellamy, Jr. | Wilmington | 15,000 | 500 | 500 | ..... |
| Winston Investment Co. | E. R. Watkins | Winston-Salem | 100 | 100 | 100 | ..... |
| Wynnewood Lumber Co. | H. McClammy | Folkstone | 10,000 | 10,000 | 5,250 | 4,750 |
| Zebulon Cotton Oil Co. | T. J. Horton | Zebulon | 50,000 | 38,177 | 38,177 | ..... |
| Totals | | | 1,194,916 | 1,150,965 | 754,194 | 396,771 |

COTTON MILL CORPORATIONS—SUPPLEMENTAL.

| Name of Corporation. | Address. | Capital Stock. | Value Capital Stock. | Assessed Value Real and Personal Property. | Corporation Excess. |
|---|---|---|---|---|---|
| Dudley Shoals Cotton Mills | Granite Falls | $ 109,300 | $ 108,500 | $ 47,000 | $ 61,500 |
| Fin-Win Cotton Mill Co. | North Wilkesboro | | | | |
| Lizzie Cotton Mills | Selma | 150,000 | 142,500 | 100,000 | 42,500 |
| Totals | | 259,300 | 251,000 | 14,700 | 104,000 |

COMPILATION FROM RAILROAD RETURNS FOR THE YEAR ENDING JUNE 30, 1910.

# ATLANTIC COAST LINE RAILROAD COMPANY.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| Chairman of the Board | H. Walters | New York, N. Y. |
| President | T. M. Emerson | Wilmington, N. C. |
| First Vice President | Alexander Hamilton | Petersburg, Va. |
| Second Vice President | C. S. Gadsden | Charleston, S. C. |
| Third Vice President | J. R. Kenly | Wilmington, N. C. |
| Secretary | H. L. Borden | New York, N. Y. |
| Treasurer | James F. Post | Wilmington, N. C. |
| Assistant to President | W. R. Sullivan | Wilmington, N. C. |
| General Counsel | Alexander Hamilton | Petersburg, Va. |
| Comptroller | H. C. Prince | Wilmington, N. C. |
| Auditor, Passenger Receipts | George S. LeGrand | Wilmington, N. C. |
| Auditor, Freight Receipts | Ed. L. Prince | Wilmington, N. C. |
| Auditor, Disbursements | H. H. McKee | Wilmington, N. C. |
| General Manager | W. N. Royall | Wilmington, N. C. |
| Assistant to General Manager | P. R. Albright | Wilmington, N. C. |
| Chief Engineer | E. B. Pleasants | Wilmington, N. C. |
| General Superintendent, First Division | W. H. Newell | Rocky Mount, N. C. |
| General Superintendent, Second Division | J. N. Brand | Savannah, Ga. |
| General Superintendent, Third Division | M. Riddle | Jacksonville, Fla. |
| Freight Traffic Manager | R. A. Brand | Wilmington, N. C. |
| Passenger Traffic Manager | W. J. Craig | Wilmington, N. C. |
| General Freight Agent | J. Menzies | Savannah, Ga. |
| General Freight Agent | J. W. Perrin | Wilmington, N. C. |
| General Passenger Agent | T. C. White | Wilmington, N. C. |

## DIRECTORS.

Henry Walters, Baltimore, Md.; Michael Jenkins, Baltimore, Md.; Waldo Newcomer, Baltimore, Md.; Morton F. Plant, Groton, Conn.; Warren Delano, Jr., New York; Frederick W. Scott, Richmond, Va.; Edwin B. Borden, Goldsboro, N. C.; Donald McRae, Wilmington, N. C.; James J. Lucas, Society Hill, S. C.; Alexander Hamilton, Petersburg, Va.; William W. Mackall, Savannah, Ga.; J. R. Kenly, Wilmington, N. C.

**PROPERTY OPERATED—State of North Carolina.**

| Name. | Termini. From— | Termini. To— | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|---|
| Main Line | Virginia State Line | Garysburg Junction | 6.88 | |
| | Weldon | S. C. State Line | 172.60 | |
| | Contentnea | Wilmington | 108.70 | |
| | Wilmington | Wilmington Railway Bridge (Hilton) | 1.83 | |
| | Wilmington Railway Bridge (Navassa) | S. C. State Line | 63.22 | |
| | Norfolk Junction | Virginia State Line | 80.49 | |
| | Yadkin Junction | Sanford | 116.40 | |
| | Wadesboro | S. C. State Line | 13.90 | |
| | Parkton | S. C. State Line | 34.57 | |
| | Maxton Junction | Maxton | .45 | 599.04 |
| Branch Lines | Pender | Kinston | 85.82 | |
| | Tarboro Junction | Plymouth | 53.89 | |
| | Parmele Junction | Washington | 25.39 | |
| | Rocky Mount | Spring Hope | 19.20 | |
| | Goldsboro Junction | Smithfield | 21.50 | |
| | Warsaw | Clinton | 13.43 | |
| | Wilmington | New Bern | 86.21 | |
| | Castle Street (Wilmington) | Fernside | 4.11 | |
| | Elrod | S. C. State Line | 46.38 | |
| | Gibson | S. C. State Line | .37 | 356.30 |
| Spurs | Various points | Factories, Mills, etc. | | 63.94 |
| Leased Lines— | | | | |
| Tidewater Power Co. | Wilmington Dummy Line | | | 1.25 |
| Trackage Rights— | | | | |
| Seaboard Air Line Ry. | Garysburg Junction | Weldon | 2.39 | |
| Goldsboro | Union Station | | .37 | |
| Wilmington Ry. Bridge | Hilton | Navassa | 2.46 | 5.22 |
| Total | | | | 1,025.75 |

**PROPERTY OPERATED—Entire Line.**

| Name. | Termini. From— | Termini. To— | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|---|
| Main Line | Richmond | Port Tampa | 897.30 | |
| | Norfolk | Rocky Mount | 114.87 | |
| | Contentnea | Wilmington | 108.70 | |
| | Yadkin Junction (Wilmington) | Sanford | 116.40 | |
| | Wilmington | Wilmington Railway Bridge (Hilton) | 1.83 | |
| | Wilmington Railway Bridge (Navassa) | Pee Dee | 92.89 | |
| | Parkton | S. C. State Line | 35.02 | |
| | Florence | Wadesboro | 64.52 | |
| | Sumter | Bennettsville | 62.95 | |
| | Florence | Columbia | 81.70 | |
| | Sumter | Robbins | 98.50 | |
| | Jessup | Montgomery | 353.21 | |
| | Waycross | Folkston | 34.00 | |
| | Brunswick | Albany Junction | 166.81 | |
| | Dupont Junction | Archer | 117.74 | |
| | Morriston | Fort Myers | 211.44 | |
| | Palatka | Gainesville and Brooksville | 145.00 | |
| | Paola Junction | St. Petersburg | 145.13 | 2,848.01 |
| Branches | Clopton | James River | 4.55 | |
| | Colliers | Dunlop | 6.51 | |
| | Bruce | Pig Point | 5.48 | |
| | Spur | Pig Point Branch | 1.05 | |
| | Drivers | Beach Grove | 1.55 | |
| | Armistead | S. and R. Connection | 1.13 | |
| | Pender | Kinston | 85.82 | |
| | Tarboro Junction | Plymouth | 53.89 | |
| | Parmele Junction | Washington | 25.39 | |
| | Rocky Mount | Spring Hope | 19.20 | |
| | Goldsboro Junction | Smithfield | 21.50 | |
| | Warsaw | Clinton | 13.43 | |
| | Wilmington | New Bern | 86.21 | |
| | Castle Street (Wilmington) | Fernside | 4.11 | |
| | Elrod | Conway | 71.38 | |
| | Floyd | Hartsville | 10.00 | |

**PROPERTY OPERATED—Entire Line—Continued.**

| Name. | Termini. | | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|---|
| | From— | To— | | |
| Branches—*Continued* | Bennettsville | Gibson | 10.82 | |
| | Latta | Clio | 19.78 | |
| | Elliott | Lucknow | 16.48 | |
| | Creston | Pregnalls | 40.81 | |
| | Eutawville | Ferguson | 6.16 | |
| | Ashley River Railroad Branch | | 4.50 | |
| | Johns Island | Ashley River | 8.70 | |
| | Ravenel | Young's Island and Branches | 21.02 | |
| | Green Pond | Ehrhart | 37.67 | |
| | Albany | Monticello | 82.47 | |
| | Climax | Chattahoochee | 30.83 | |
| | Otiska | Amsterdam | 10.30 | |
| | Grimes | Abbeville | 26.90 | |
| | Waterford | Elba | 37.22 | |
| | Sprague | Luverne | 32.92 | |
| | Lake City Junction | Lake City | 18.90 | |
| | High Springs | Gainesville | 23.60 | |
| | Juliette | Ocala | 20.36 | |
| | Gulf Junction | Homosassa | 21.88 | |
| | Bartow | Bartow Junction | 16.20 | |
| | Rochelle | Gainesville | 9.37 | |
| | Micanopy Junction | Tacoma | 8.36 | |
| | Oaklawn | Citra | 6.40 | |
| | Leesburg Junction | Leesburg | 1.33 | |
| | Okahumpka | Yahala | 6.56 | |
| | Deland Junction | Deland | 4.00 | |
| | Sanford | Lake Eustis | 28.62 | |
| | Sanford | Lake Charm | 17.60 | |
| | Astor | Leesburg and Fort Mason to Lane Park | 47.42 | |
| | Kissimmee | Apopka | 34.00 | |
| | Kissimmee | Narcoossee | 14.40 | |
| | Thonotosassa Junction | Thonotosassa | 13.33 | |
| | Milldale | Perry | 163.23 | |
| | Winston | Fort Meade | 28.64 | |
| | | | | 1,281.98 |
| Spurs | Various points | Factories, Mills, etc. | | 237.59 |

**PROPERTY OPERATED—Entire Line—Continued.**

| Name. | Termini. From— | Termini. To— | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|---|
| **Leased Lines—** | | | | |
| South Carolina Pacific Railway | Bennettsville, S. C. | North Carolina State Line | 10.50 | |
| Central Railroad of South Carolina | Lanes | Sumter, S. C. | 40.20 | |
| Tidewater Power Co. | Wilmington Dummy Line | | 1.25 | |
| | | | | 51.95 |
| **Trackage Rights—** | | | | |
| Seaboard Air Line Railway | Garysburg Junction | Weldon, N. C. | 2.39 | |
| | Archer | Morriston, Fla. | 19.62 | |
| Goldsboro Union Station Co. | | | .37 | |
| Wilmington Railway Bridge | Hilton | Navassa, N. C. | 2.46 | |
| Southern Railway | Columbia, S. C. | | 1.51 | |
| Columbia Union Station Co. | | | .30 | |
| Charleston and Western Carolina Railway | Robbins, S. C. | Augusta, Ga. | 28.80 | |
| Augusta and Summerville Railroad | Augusta, Ga. | | .56 | |
| Augusta Union Station Co. | | | .26 | |
| Charleston Union Station Co. | | | .30 | |
| Savannah Union Station Co. | Telfair Junction | Union Station | 3.71 | |
| | Georgia Junction | Division Line | | |
| Southern Railway | Brunswick, Ga. | | 2.46 | |
| Belt Line Railway of Montgomery, Ala. | Belt Line | | 1.00 | |
| St. John's River Term. Co. | Jacksonville, Fla. | | 4.30 | |
| Jacksonville Terminal Co. | Jacksonville Terminal Line | Union Station | 2.59 | |
| Louisville and Nashville Railway | Montgomery, Ala. | | .61 | |
| | | | | 71.24 |
| Total mileage operated | | | | 4,490.77 |

## ROAD OPERATED—ENTIRE LINE—Continued.

### ROAD JOINTLY OWNED OR ROAD JOINTLY LEASED.

| Name. | Termini. From— | Termini. To— | Miles of Line for Each Road Named. |
|---|---|---|---|
| Georgia Railroad | Augusta, Ga. | Atlanta, Ga. | 171.00 |
| | Union Point, Ga. | Athens, Ga. | 40.00 |
| | Barnett, Ga. | Washington, Ga. | 18.00 |
| | Comak, Ga. | Central of Georgia Railway Junction near Macon | 74.00 |
| | Central of Georgia Railway Junction | Macon, Ga., Trackage | 4.00 |
| | | | 307.00 |

NOTE.—Louisville and Nashville Railroad Co. is joint lessee of Georgia Railroad.

## OUTSIDE OPERATIONS AND OTHER PROPERTIES.

| Designation. | State. | Book Value. |
|---|---|---|
| Rails rented | Virginia, North Carolina, South Carolina, Georgia, Florida and Alabama | $363,421.28 |
| Material in private sidings | | 134,921.88 |
| Wild lands | Florida | 24,929.24 |
| Total | | 523,272.40 |

## CAPITAL STOCK.

| Kind. | Number of Shares Authorized. | Par Value of One Share. | Total Par Value Authorized. | Total Par Value Outstanding. | Total Par Value Not Held by Respondent. | Dividends Declared During Year. Rate, %. | Dividends Declared During Year. Amount. |
|---|---|---|---|---|---|---|---|
| Common | | $ | $ | $ 57,964,400 | $ 57,964,400 | 6 | $3,195,060.00 |
| Common and Preferred | 1,000,000 | 100 | 100,000,000 | | | | |
| Preferred | | | | 198,500 | 198,500 | 5 | 44,877.50 |
| Total | 1,000,000 | | 100,000,000 | 58,162,900 | 58,162,900 | | 3,239,937.50 |

## FUNDED DEBT.

| Designation of Bond or Obligation. | Term. Date of Issue. | Term. Date of Maturity. | Total Par Value Authorized. | Total Par Value Outstanding. | Total Par Value Held by Respondent. In Treasury. | Total Par Value Held by Respondent. Pledged as Collateral. | Total Par Value Not Held by Respondent. | Interest. Rate. %. | Interest. When Payable. | Interest. Amount Accrued During Year. | Interest. Amount Paid During Year. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Mortgage Bonds:** | | | | | | | | | | | |
| W. C. & A. R. R. Co., first mortgage | 1880 | 1910 | $ 1,600,000 | $ | $ | $ | $ | 6 | June-Dec. | $ 55,696.72 | $ 63,696.72 |
| Ash. Riv. R. R., first mortgage | 1877 | 1915 | 40,000 | 33,500 | | | 33,500 | 8 | Jan.-July | 2,680.00 | 2,680.00 |
| R. & P. R. R. Co., first mortgage | 1875 | 1915 | 50,000 | 24,500 | | | 24,500 | 7 | May-Nov. | 1,715.00 | 1,715.00 |
| R. & P. R. R. Co., first mortgage | 1875 | 1915 | 350,000 | 316,000 | | | 316,000 | 6 | May-Nov. | 18,960.00 | 18,960.00 |
| S. S. O. & G. R. R. Co., first mortgage | 1888 | 1918 | 3,000,000 | 492,000 | | | 492,000 | 4 | Jan.-July | 19,680.00 | 19,680.00 |
| S. & St. P. R. R. Co., first mortgage | 1894 | 1924 | 1,000,000 | 275,000 | | | 275,000 | 4 | Jan.-July | 11,000.00 | 11,000.00 |
| Petg. R. R. Co., Class "A" first mortgage | 1881 | 1924 | 1,000,000 | 868,000 | | | 868,000 | 5 | Jan.-July | 43,400.00 | 43,400.00 |
| Petg. R. R. Co., Class "B" second mortgage | 1881 | 1926 | 1,000,000 | 800,000 | | | 800,000 | 6 | Apr.-Oct. | 48,000.00 | 48,000.00 |
| Ala. Mid. Ry. Co., first mortgage | 1888 | 1928 | 2,800,000 | 2,800,000 | | | 2,800,000 | 5 | May-Nov. | 140,000.00 | 140,000.00 |
| Nor. East. R. R. Co., con. mortgage | 1883 | 1983 | 694,000 | 657,000 | | | 657,000 | 6 | Jan.-July | 39,420.00 | 39,420.00 |
| S. F. & W. Ry. Co., first mortgage | 1884 | 1934 | 6,500,000 | 4,056,000 | | | 4,056,000 | 6 | Apr.-Oct. | 243,360.00 | 243,360.00 |
| S. F. & W. Ry. Co., first mortgage | 1884 | 1934 | | 2,444,000 | | | 2,444,000 | 5 | Apr.-Oct. | 122,200.00 | 122,200.00 |
| W. & W. R. R. Co., gen. first mortgage | 1885 | 1935 | 3,062,000 | 3,062,000 | | | 3,062,000 | 5 | Jan.-July | 153,100.00 | 153,100.00 |
| W. & W. R. R. Co., gen. first mortgage | 1885 | 1935 | 938,000 | 938,000 | | | 938,000 | 4 | Jan.-July | 37,520.00 | 37,520.00 |
| Chas. & Sav. Ry. Co., first mortgage | 1886 | 1936 | 1,500,000 | 1,500,000 | | | 1,500,000 | 7 | Jan.-July | 105,000.00 | 105,000.00 |
| B. & W. R. R. Co., first mortgage | 1888 | 1938 | 3,000,000 | 1,407,000 | | | 1,407,000 | 4 | Jan.-July | 56,280.00 | 56,280.00 |

## FUNDED DEBT—Continued.

| Designation of Bond or Obligation. | Term. Date of Issue. | Term. Date of Maturity. | Total Par Value Authorized. | Total Par Value Outstanding. | Total Par Value Held by Respondent. In Treasury. | Total Par Value Held by Respondent. Pledged as Collateral. | Total Par Value Not Held by Respondent. | Interest. Rate, %. | Interest. When Payable. | Interest. Amount Accrued During Year. | Interest. Amount Paid During Year. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Mortgage Bonds—Continued.** | | | | | | | | | | | |
| Nor. & Car. R. R. Co., first mortgage | 1889 | 1939 | $ 1,500,000 | $ 1,320,000 | $---------- | $---------- | $ 1,320,000 | 5 | Apr.-Oct. | $ 66,000.00 | $ 66,000.00 |
| R. & P. R. R. Co., con. mortgage | 1890 | 1940 | 1,000,000 | 300,000 | ---------- | ---------- | 300,000 | 4½ | Apr.-Oct. | 13,500.00 | 13,500.00 |
| Fla. Sou. R. R. Co., first mortgage | 1895 | 1945 | 4,241,000 | 2,418,000 | ---------- | ---------- | 2,418,000 | 4 | Jan.-July | 96,720.00 | 96,720.00 |
| Nor. & Car. R. R. Co., second mortgage | 1896 | 1946 | 500,000 | 400,000 | ---------- | ---------- | 400,000 | 5 | Jan.-July | 20,000.00 | 20,000.00 |
| W. & N. B. R. R. Co., first mortgage | 1897 | 1947 | 500,000 | 106,000 | ---------- | ---------- | 106,000 | 4 | Feb.-Aug. | 4,240.00 | 4,240.00 |
| A. C. L. R. R. Co. of S. C., gen. first mortgage | 1898 | 1948 | 8,000,000 | 5,547,000 | ---------- | 500,000 | 5,047,000 | 4 | Jan.-July | 201,880.00 | 201,880.00 |
| A. C. L. R. R. Co., first con. mortgage | 1902 | 1952 | 80,000,000 | 51,326,750 | 2,438,750 | 75,000 | 48,813,000 | 4 | Mar.-Sept. | 1,942,234.33 | 1,928,201.00 |
| A. C. L. R. R. Co., unified mortgage | 1909 | 1959 | 200,000,000 | 15,009,000 | 11,989,000 | ---------- | 3,020,000 | 4 | June-Dec. | 41,574.43 | 31,507.77 |
| Totals | ------ | ------ | 322,275,000 | 96,099,750 | 14,427,750 | 575,000 | 81,097,000 | ---- | ---------- | 3,484,160.48 | 3,468,060.49 |
| **Collateral Trust Bonds:** | | | | | | | | | | | |
| A. C. L. R. R. Co.—L. & N. R. R. Coll. | 1902 | 1952 | 35,000,000 | 35,000,000 | ---------- | ---------- | 35,000,000 | 4 | May-Nov. | 1,400,000.00 | 1,400,000.00 |
| **Plain Bonds, Debentures and Notes:** | | | | | | | | | | | |
| A. C. L. R. R. Co., con. deben. bonds | 1909 | 1939 | 23,562,500 | 10,346,120 | 2,338,300 | ---------- | 8,007,820 | 4 | May-Nov. | 368,067.16 | 314,682.50 |
| A. C. L. R. R. Co., new certs. of ind. | 1902 | ------ | 25,000,000 | 232,900 | 25 | ---------- | 232,875 | 4 | Apr.-Oct. | 379,280.00 | 379,280.00 |
| W. & W. R. R. Co., certs. of ind. | 1887 | ------ | 2,500,000 | 700 | ---------- | ---------- | 700 | 7 | Apr.-Oct. | 59.50 | 59.50 |
| A. C. L. R. R. Co., old certs. of ind. | 1900 | ------ | 3,000,000 | 500 | ---------- | ---------- | 500 | 4 | Jan.-July | 20.00 | 20.00 |

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| FREIGHT CERTIFICATES— | | | | | | | | | | | |
| J. & S. W. R. R. Co. | 1903 | ------ | 400,000 | ---------- | ---------- | ---------- | ---------- | 3 | Monthly | 1,672.49 | 1,672.49 |
| Total | ------ | ------ | 54,462,500 | 10,580,220 | 2,338,325 | ---------- | 8,241,895 | ---- | ---------- | 749,099.15 | 695,714.49 |
| **Income Bonds:** | | | | | | | | | | | |
| B. & W. R. R. Co. | 1887 | ------ | 3,000,000 | 55,000 | ---------- | ---------- | 55,000 | 5 | When Earned. | 2,750.00 | 2,750.00 |
| Totals | ------ | ------ | 414,737,500 | 141,734,970 | 16,766,075 | 575,000 | 124,393,895 | ---- | ---------- | 5,636,009.63 | 5,566,524.98 |

## FUNDED DEBT.

### EQUIPMENT TRUST OBLIGATIONS.

### GENERAL STATEMENT.

| Series or Other Designation. | Date of Issue. | Term. | Number of Payments. | Equipment Covered. |
|---|---|---|---|---|
| A. C. L. R. R. Co.—Equipment 4 per cent gold bonds | March 1, 1907 | 10 years | 20 | 20 switching engines. |
| | | | | 12 passenger engines. |
| | | | | 68 freight engines. |
| | | | | 2,500 box cars. |
| | | | | 780 flat cars. |
| | | | | 25 passenger coaches. |
| | | | | 8 combination mail and express cars. |
| | | | | 20 express cars. |

## STATEMENT OF AMOUNT.

| Series or Other Designation. | Cash Paid on Delivery of Equipment. | Deferred Payments. | | | | Interest. | |
|---|---|---|---|---|---|---|---|
| | | Principal. | | Interest. | | Amount Accrued During Year. | Amount Paid During Year. |
| | | Original Amount. | Amount Outstanding. | Original Amount. | Amount Outstanding. | | |
| A. C. L. R. R. Co.—Equipment 4 per cent gold bonds | $ 500,000.00 | $ 4,500,000.00 | $ 3,148,000.00 | $ 945,000.00 | $ 472,700.00 | $ 133,420.00 | $ 139,420.00 |

## RECAPITULATION OF FUNDED DEBT.

| Kind of Bond or Obligation. | Total Par Value Outstanding. | Total Par Value Held by Respondent. | | Total Par Value Not Held by Respondent. | Interest. | |
|---|---|---|---|---|---|---|
| | | In Treasury. | Pledged as Collateral. | | Amount Accrued During Year, Charged to Income. | Amount Paid During Year. |
| Mortgage bonds | $ 96,099,750 | $ 14,427,750 | $ 575,000 | $ 81,097,000 | $ 3,484,160.48 | $ 3,468,060.49 |
| Collateral trust bonds | 35,000,000 | | | 35,000,000 | 1,400,000.00 | 1,400,000.00 |
| Plain bonds, debentures, and notes | 10,580,220 | 2,338,325 | | 8,241,895 | 749,099.15 | 695,714.49 |
| Income bonds | 55,000 | | | 55,000 | 2,750.00 | 2,750.00 |
| Equipment trust obligations | 3,148,000 | | | 3,148,000 | 133,420.00 | 139,420.00 |
| Total | 144,882,970 | 16,766,075 | 575,000 | 127,541,895 | 5,769,429.63 | 5,705,944.98 |

**RECAPITULATION OF FUNDED DEBT—Continued.**

| Purpose of the Issue. | Total Par Value Issued During Year. | Total Par Value Outstanding. |
|---|---|---|
| Issued for construction of new properties | $ | $ 379,000 |
| Issued for additions and betterments | | 11,237,800 |
| A. C. L. R. R. consol. 4 per cent bonds | 858,300 | |
| A. C. L. R. R. verified 4 per cent bonds | 6,400,000 | |
| Issued for purchase of railway or other property | | 11,385,000 |
| Issued for acquisition of securities | | 55,000,000 |
| Issued for refundment of securities | | 55,293,170 |
| A. C. L. R. R. verified 4 per cent bonds | 8,609,000 | |
| A. C. L. R. R. debenture 4 per cent bonds | 23,072,300 | |
| A. C. L. R. R. new 4 per cent certificates of indebtedness | 1,747,600 | |
| A. C. L. R. R., J. and S. W. R. R. purchase money 4 per cent bonds | 167,000 | |
| Remainder of funded debt | | 31,588,500 |
| Total | 40,854,200 | 144,882,970 |

## RECAPITULATION OF CAPITALIZATION.

| Account. | Total Par Value Outstanding. | Assignment to Railways. | Amount Per Mile of Line. | |
|---|---|---|---|---|
| | | | Miles. | Amount. |
| Capital stock | $ 58,162,900 | $ 58,162,900 | 4,374.63 | $ 13,296 |
| Funded debt | 144,882,970 | 144,882,970 | 4,374.63 | 33,119 |
| Total | 203,045,870 | 203,045,870 | 4,374.63 | 46,415 |

## EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR.

| Account. | Through Issue of Securities. |
|---|---|
| Right of way and station grounds | $ 6,533.45 |
| Real estate | 6,886.61 |
| Widening cuts and fills | 31,369.21 |
| Grade revisions and changes of line | 278,055.90 |
| Bridges, trestles and culverts | 682,664.13 |
| Increased weight of rail | 246,755.36 |
| Additional main tracks | 447,535.20 |
| Sidings and spur tracks | 117,920.07 |
| Terminal yards | 41,368.54 |
| Interlocking apparatus | 13,243.51 |
| Block and other signal apparatus | 6,925.04 |
| Telegraph and telephone lines | 39,175.16 |
| Station buildings and fixtures | 73,797.39 |
| Shops, enginehouses and turntables | 104,250.49 |
| Water and fuel stations | 14,447.65 |
| Dock and wharf property | 633.70 |
| Electric light and power plants | 685.69 |
| Miscellaneous structures | 12,209.18 |
| Equipment | 338,015.44 |
| Total—entire line | 2,462,471.72 |

## ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

| Account. | Expenditures for New Lines or Extensions During Year, Through Issue of Securities. | Expenditures for Additions and Betterments During Year. | Total Expenditures, July 1, 1907, to June 30, 1909. | Total Expenditures, July 1, 1907, to June 30, 1910. |
|---|---|---|---|---|
| ROAD— | | | | |
| Engineering | $ 2,657.06 | $ 34,448.52 | $ 34,580.83 | $ 71,686.41 |
| Right of way and station grounds | 30,077.53 | 38,721.39 | 71,179.05 | 139,977.97 |
| Real estate | | 6,886.61 | 10,410.29 | 17,296.90 |
| Grading | 25,565.80 | 272,379.63 | 297,341.20 | 595,286.63 |
| Bridges, trestles and culverts | 26,932.02 | 771,324.57 | 356,460.82 | 1,154,717.41 |
| Ties | 4,999.73 | 70,320.90 | 162,813.81 | 238,134.44 |
| Rails | 11,086.47 | 488,426.19 | 621,017.60 | 1,120,530.26 |
| Frogs and switches | 340.68 | 12,913.56 | 17,809.48 | 31,063.72 |
| Track fastenings and other material | 1,236.66 | 26,267.01 | 53,011.56 | 80,515.23 |
| Ballast | | 2,005.83 | 4,817.66 | 6,823.49 |
| Track laying and surfacing | 1,351.09 | 28,612.34 | 120,599.15 | 150,562.58 |
| Roadway tools | | 27.56 | 513.22 | 540.78 |
| Fencing right of way | | | 20,622.87 | 20,622.87 |
| Crossings and signs | | 883.80 | 2,744.69 | 3,628.49 |
| Interlocking and other signal apparatus | | 20,168.55 | 12,057.01 | 32,225.56 |
| Telegraph and telephone lines | | 39,175.16 | 1,874.00 | 41,049.16 |
| Station buildings and fixtures | | 73,043.97 | 279,586.88 | 352,630.85 |
| Shops, enginehouses and turntables | | 100,426.04 | 339,980.00 | 440,406.04 |
| Shop machinery and tools | | | 14,938.12 | 14,938.12 |
| Water stations | | 12,874.88 | 53,634.83 | 66,509.71 |
| Fuel stations | | 1,572.77 | 23,752.22 | 25,324.99 |
| Dock and wharf property | | 1,376.03 | 5,330.88 | 6,706.91 |
| Electric-light plants | | 685.69 | | 685.69 |
| Miscellaneous structures | 130.00 | 17,538.24 | 18,891.58 | 36,559.82 |
| Transportation of men and material | | | 25,063.62 | 25,063.62 |
| Rent of equipment | | | 17,201.89 | 17,201.89 |
| Repairs of equipment | | | 429.41 | 429.41 |
| Cost of road purchased | | | 275,000.00 | 275,000.00 |
| Total | 104,377.04 | 2,020,079.24 | *2,841,662.67 | 4,966,118.95 |

*NOTE.—Total expenditures—July 1, 1907, to June 30, 1909, corrected to correspond with new balance-sheet classification effective June 15, 1910.

ROAD ND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907—Concluded.

| Account. | Expenditures for New Lines or Extensions During Year, Through Issue of Securities. | Expenditures for Additions and Betterments During Year. | Total Expenditures, July 1, 1907, to June 30, 1909. | Total Expenditures, July 1, 1907, to June 30, 1910. |
|---|---|---|---|---|
| EQUIPMENT— | | | | |
| Steam locomotives | $ | $ *44,000.00 | $ 222,178.40 | $ 178,178.40 |
| Passenger train cars | | 46,817.20 | 55,483.61 | 102,300.81 |
| Freight train cars | | 251,090.00 | 1,031,606.46 | 1,282,696.46 |
| Work equipment | | 74,903.10 | 5,831.20 | 80,734.30 |
| Floating equipment | | 9,205.14 | 17,166.85 | 26,371.99 |
| Total | | 338,015.44 | 1,332,266.52 | 1,670,281.96 |
| GENERAL EXPENDITURES— | | | | |
| Taxes | | | 9.76 | 9.76 |
| Interest and commissions | | | 259,583.60 | 259,583.60 |
| Other expenditures | | | 338.14 | 338.14 |
| Total | | | 259,931.50 | 259,931.50 |
| RECAPITULATION— | | | | |
| Road | 104,377.04 | 2,020,079.24 | 2,841,662.67 | 4,966,118.96 |
| Equipment | | 338,015.44 | 1,332,266.52 | 1,670,281.96 |
| General expenditures | | | 259,931.50 | 259,931.50 |
| Total—entire line | 104,377.04 | 2,358,094.68 | 4,433,860.69 | 6,896,332.41 |

*—Credit.

SUMMARY OF ROAD AND EQUIPMENT.

| Account. | Entire Line. |
|---|---|
| INVESTMENT TO JUNE 30, 1907— | |
| Road | $ 119,477,049.75 |
| Equipment | 27,179,532.72 |
| Investment since June 30, 1907 | 6,896,332.41 |
| Total | 153,552,914.88 |
| Reserve for accrued depreciation—Cr. | 7,079,586.24 |
| Net total | 146,473,328.64 |
| Cost per mile of line | 33,482.45 |

## INCOME ACCOUNT.

| | | | |
|---|---|---|---|
| OPERATING INCOME— | | | |
| Rail operations: | | | |
| Operating revenues | $29,810,267.78 | | |
| Operating expenses | 18,614,157.27 | | |
| Net operating revenue | | $11,196,110.51 | |
| Total net revenue | | 11,196,110.51 | |
| Taxes accrued | | 1,208,959.68 | |
| Operating income | | | $ 9,987,150.83 |
| OTHER INCOME— | | | |
| Rents accrued from lease of road | | 1,000.00 | |
| Other rents—Credits: | | | |
| Hire of equipment—balance | 64,922.95 | | |
| Joint facilities | 191,019.75 | | |
| Miscellaneous rents | 128,402.96 | | |
| Total | | 348,345.66 | |
| Dividends declared on stocks owned or controlled | 2,346,786.57 | | |
| Interest accrued on funded debt owned or controlled | 79,696.85 | | |
| Total | | 2,426,483.42 | |
| Interest on other securities, loans and accounts | | 190,836.68 | |
| Total other income | | | 3,002,665.76 |
| Gross corporate income | | | 12,989,816.59 |
| DEDUCTIONS FROM GROSS CORPORATE INCOME— | | | |
| Rents accrued for lease of other roads | | 40,276.00 | |
| Other rents—Debits: | | | |
| Joint facilities | 110,903.30 | | |
| Total | | 110,903.30 | |
| Interest accrued on funded debt | | 5,769,429.63 | |
| Other interest | | 75,953.63 | |
| Total deductions from gross corporate income | | | 5,996,562.56 |
| Net corporate income | | | 6,993,254.03 |
| Balance for year carried forward to credit of profit and loss | | | 6,993,254.03 |

## PROFIT AND LOSS ACCOUNT.

| | Credit. | Debit. |
|---|---|---|
| Balance June 30, 1909 | $11,249,325.94 | |
| Balance for year brought forward from income account | 6,993,254.03 | |
| ADDITIONS FOR YEAR: | | |
| Stock dividend on our holding of Atlantic Land and Improvement Co.—stock | 2,210,000.00 | |
| Amount recovered from U. S. Government for Spanish-American War claims—year 1898 | 12,013.14 | |
| Amount recovered from State of Alabama for franchise tax paid that State—years 1907 and 1908 | 12,501.11 | |
| Amount collected from new stockholders for dividend on common stock issued from January 10, 1910, to dates of issue | 75,320.64 | |
| Unclaimed wages of more than five years' standing written off on account of inability to effect payment | 14,637.30 | |
| This company's proportion of income from Georgia Railroad lease | 83,422.30 | |
| Correction of June 1, 1906, entry, charging this account with discount on A. C. L. R. R. new 4 per cent certificates purchased. Certificates having been exchanged for A. C. L. R. R. debenture bonds, and it being necessary now to show same at par value | 210,000.00 | |
| Surplus from sale of our proportion A. C. L. Sleeping Car Association | 180,929.97 | |
| Sundry adjustments and accounts written off | 6,810.66 | |
| | 21,048,215.09 | |
| DEDUCTIONS FOR YEAR: | | |
| Discount on bonds sold | | $ 301,644.97 |
| Correction of June, 1909, entry, to bring "cost of equipment" to value of owned equipment and to take up depreciation on same previous to July 1, 1907 | | 2,712.65 |
| DIVIDENDS DECLARED: | | |
| On common stock—6 per cent payable | | 3,195,060.00 |
| On preferred stock—5 per cent payable | | 44,877.50 |
| Balance credit, June 30, 1910, carried to general balance sheet | | 17,503,919.97 |
| | | 21,048,215.09 |

**OPERATING REVENUES—State of North Carolina.**

| Account. | Total Revenues. |
|---|---|
| REVENUE FROM TRANSPORTATION— | |
| Freight revenue | $ 5,929,666.76 |
| Passenger revenue | 1,469,586.95 |
| Excess baggage revenue | 20,003.04 |
| Mail revenue | 142,550.20 |
| Express revenue | 219,840.96 |
| Other passenger train revenue | 1,975.12 |
| Total passenger service train revenue | 1,853,956.27 |
| Switching revenue | 23,035.13 |
| Special service train revenue | 9,485.44 |
| Miscellaneous transportation revenue | 21.00 |
| Total revenue from transportation | 7,816,164.60 |
| REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION— | |
| Station and train privileges | 3,183.63 |
| Parcel-room receipts | 211.50 |
| Storage—freight | 5,207.49 |
| Storage—baggage | 71.00 |
| Car service | 8,982.51 |
| Rents of buildings and other property | 120.00 |
| Miscellaneous | 8,379.08 |
| Total revenue from operations other than transportation | 26,155.21 |
| Joint facilities revenue—Dr. | 362.55 |
| Total operating revenues—State | 7,842,682.36 |
| Total operating revenues—Entire line | 29,810,267.78 |

## SECURITIES OWNED—STOCKS.

### NOT HELD IN SINKING OR OTHER FUNDS.

| Name of Corporation and Security. | Pledged. | | Unpledged. | | Dividends Declared. | |
|---|---|---|---|---|---|---|
| | Total Par Value. | Cost or Book Value. | Total Par Value. | Cost or Book Value. | Rate, %. | Amount. |
| STOCKS OF PROPRIETARY, AFFILIATED AND CONTROLLED COMPANIES HELD FOR INVESTMENT— | | | | | | |
| Railway Companies—active: | | | | | | |
| South Carolina Pacific Railway | $ | $ | $ 69,700.00 | $ 465.00 | | $ |
| Augusta Union Station Co. | | | 37,500.00 | 1,875.00 | | 75.00 |
| Charleston Union Station Co. | | | 25,000.00 | 25,000.00 | 4 | 1,000.00 |
| Columbia Union Station Co. | | | 50,000.00 | 50,000.00 | 4 | 2,000.00 |
| Jacksonville Terminal Co. | | | 50,000.00 | 1.00 | | |
| Savannah Union Station Co. | | | 100,000.00 | 8,071.56 | | |
| Wilmington Railway Bridge Co. | | | 20,000.00 | 20,000.00 | | |
| Augusta and Summerville Railroad Co. | | | 25,000.00 | 9,527.50 | | |
| Goldsboro Union Station Co. | | | 5,000.00 | 5,000.00 | 4 | 200.00 |
| Atlantic East Coast Terminal Co. | | | 12,500.00 | 12,500.00 | | |
| Tampa Union Station Co. | | | 10,000.00 | 10,000.00 | | |
| Total | | | 404,700.00 | 142,440.06 | | 3,275.00 |
| STOCKS OF COMPANIES NOT PROPRIETARY, AFFILIATED OR CONTROLLED, HELD FOR INVESTMENT— | | | | | | |
| Railway Companies—active: | | | | | | |
| Louisville and Nashville Railroad | 30,600,000.00 | 45,554,220.58 | | | 6½ | 1,989,000.00 |
| Louisville Property Co. | 306,000.00 | | | | | |
| Live Oak, Perry and Gulf Railroad | 6,000.00 | | | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Richmond-Washington Co. | | | 445,000.00 | 445,000.00 | 4 | 17,800.00 |
| Belt Line Railway, Montgomery, Ala. | | | 199,800.00 | 107,900.00 | | |
| Columbia, Newberry and Laurens Railroad | | | 262,900.00 | 15,850.00 | | |
| Washington and Vandemere Railroad | | | 125,000.00 | 1,000.00 | | |
| Conway Coast and Western Railroad | | | 40,150.00 | 48,300.00 | | |
| Winston-Salem Southbound Railroad | | | | 62,100.00 | | |
| Augusta Belt Line Railway | | | 32,500.00 | 32,275.66 | | |
| East Carolina Railway | | | 55,500.00 | 11,832.00 | | |
| Lexington Terminal Railway | | | 3,300.00 | 3,323.47 | | |
| Milledgeville Railway | | | 15,000.00 | 23,219.08 | | |
| Monroe Railroad | | | 50,000.00 | 6,246.47 | | |
| Norfolk and Portsmouth Belt Line | | | 7,200.00 | 7,708.09 | | |
| Other than Railway Companies—active: | | | | | | |
| Atlantic Land and Improvement Co. | | | 3,000,000.00 | 3,000,000.00 | | 335,847.57 |
| Chesapeake Steamship Co. | | | 200,000.00 | 74,200.00 | | |
| Peninsular and Occidental Steamship Co. | | | 750,000.00 | 100,000.00 | | |
| Total | 30,912,000.00 | 45,554,220.58 | 5,186,350.00 | 3,938,954.77 | | 2,342,647.57 |

## MARKETABLE SECURITIES—STOCKS.

| Name of Corporation and Security. | Par Value of Securities Owned. | Cost or Book Value. | Dividends Declared. | |
|---|---|---|---|---|
| | | | Rate, %. | Amount. |
| OTHER THAN RAILWAY COMPANIES—ACTIVE: | | | | |
| Charleston Terminal Co. | $ 100,000.00 | $ 62,549.79 | ------ | $ 10,000.00 |
| Atlantic Compress Co. | 52,100.00 | 52,100.00 | ------ | ---------- |
| Capital City Mills, Columbia, S. C. | 1,600.00 | 1,600.00 | 6 | 96.00 |
| Olympia Cotton Mills, Columbia, S. C. | 12,800.00 | 12,800.00 | 6 | 768.00 |
| Total | 166,500.00 | 129,049.79 | ------ | 10,864.00 |

## MARKETABLE SECURITIES—FUNDED DEBT.

| Name of Corporation and Security. | Par Value of Securities Owned. | Cost or Book Value. | Interest Accrued. | |
|---|---|---|---|---|
| | | | Rate, %. | Amount. |
| RAILWAY COMPANIES—ACTIVE: | | | | |
| East Carolina Railroad—bonds | $ 291,000.00 | $ 272,811.11 | 4 | $ 10,960.00 |
| Live Oak, Perry and Gulf Railroad—bonds | 405,000.00 | 405,000.00 | 5 | 20,250.00 |
| Monroe Railroad—bonds | 35,000.00 | 35,000.00 | 4 | 1,400.00 |
| Conway Coast and Western Railroad—bonds | 123,000.00 | 123,000.00 | 5 | 6,150.00 |
| Goldsboro Union Station Co.—bonds | 28,000.00 | 26,014.80 | 4½ | 1,260.00 |
| Laurinburg and Southern Railroad—bonds | 119,000.00 | 116,620.00 | 5 | 2,745.55 |
| Columbia Union Station Co.—certificates of indebtedness | 7,282.45 | 7,282.45 | 4 | 291.30 |
| OTHER THAN RAILWAY COMPANIES—ACTIVE: | | | | |
| South Atlantic Car and Manufacturing Co.—bonds | 40,000.00 | 40,000.00 | ------ | ------ |
| Charleston Terminal Co.—bonds | 250,000.00 | 225,000.00 | 4 | 10,000.00 |
| Atlantic Land and Improvement Co.—bonds | 666,000.00 | 599,400.00 | 4 | 26,640.00 |
| Chesapeake Steamship Co.—certificates of indebtedness | 151,600.00 | 25,800.00 | ------ | ------ |
| Peninsular and Occidental Steamship Co.—acknowledgment of indebtedness | 750,000.00 | 200,000.00 | ------ | ------ |
| Total | 2,865,882.45 | 2,075,928.36 | ------ | 79,696.85 |

## SUMMARY OF SECURITIES OWNED.

### NOT HELD IN SINKING OR OTHER FUNDS.

| Kind of Security. | Par Value. | Dividends or Interest. |
|---|---|---|
| STOCKS— | | |
| Stocks of railway companies—active | $ 32,553,050 | $ 2,010,075.00 |
| Stocks of other than railway companies—active | 4,116,500 | 336,711.57 |
| Total | 36,669,550 | 2,346,786.57 |
| FUNDED DEBT— | | |
| Funded debt of respondent "in treasury" and "pledged as collateral" | 17,341,075 | ---------- |
| Funded debt of railway companies—active | 1,008,282 | 43,056.85 |
| Funded debt of other than railway companies—active | 1,857,600 | 36,640.00 |
| Total | 20,206,957 | 79,696.85 |

## SINKING AND OTHER FUNDS.

### INCOME AND DISBURSEMENTS DURING YEAR.

| Name of Fund. | Income. | | Disbursements. |
|---|---|---|---|
| | Cash Appropriations to Fund. | Total. | |
| Sinking and redemption funds | $ 450,000 | $ 450,000 | $ 4,996,000 |
| Total | 450,000 | 450,000 | 4,996,000 |

### ASSETS ON JUNE 30, 1910.

| Name of Fund and Security. | Cash in Fund. |
|---|---|
| SINKING AND REDEMPTION FUNDS— | |
| U. S. Trust Co., deposit to redeem three-year note | $ 2,000.00 |
| Safe Deposit and Trust Co., deposit to redeem equipment bonds | 153,000.00 |
| First National Bank, N. Y., and Safe Deposit and Trust Co. } deposit to redeem W. C. and A. R. R. bonds | 19,000.00 |
| Metropolitan Trust Co., deposit for purchase of land | 9,011.18 |
| U. S. Trust Co., deposit for purchase of land | 600.00 |
| Total | 183,611.18 |

## RESERVES.

| Designation. | Amount. |
|---|---|
| OPERATING RESERVES— | |
| Equipment reserves | $ 7,648.38 |
| Roadway reserve | 180,330.26 |
| Rails renewals | 770,306.27 |
| Buildings replacement, insurance and salvage | 20,279.91 |
| Reserve for Tift Lumber Case and others | 79,768.44 |
| Reserve for loss and damage claims | 182,515.41 |
| Reserve for overcharge claims | 160,208.46 |
| Total | 1,401,057.13 |

## ADVANCES TO PROPRIETARY, AFFILIATED AND CONTROLLED COMPANIES—TEMPORARY ADVANCES FOR VARIOUS PURPOSES.

| Name of Company. | Amount. |
|---|---|
| Georgia Railroad—current account | $ 98,845.53 |
| Georgia Railroad—lease account | 197,367.33 |
| Columbia Union Station Co.—insurance | 280.00 |
| Atlantic and East Coast Terminal Co. | 308,547.23 |
| Atlantic Land and Improvement Co. | 108,895.94 |
| Jacksonville Terminal Co. | 3,737.32 |
| Belt Line Railway Co., Montgomery, Ala. | 196,122.87 |
| Winston-Salem Southbound Railroad Co. | 972,851.23 |
| Goldsboro Union Station Co. | 1,937.11 |
| Total | 1,888,584.56 |

**OPERATING EXPENSES—Entire Line.**

| Account. | Amount. | Ratio to Total of General Account, Per Cent. | Ratio to Total Operating Expenses, Per Cent. |
|---|---|---|---|
| MAINTENANCE OF WAY AND STRUCTURES— | | | |
| Superintendence | $ 177,488.44 | 4.72 | .95 |
| Ballast | 54,423.06 | 1.45 | .29 |
| Ties | 670,213.39 | 17.83 | 3.60 |
| Rails | 340,166.17 | 9.05 | 1.83 |
| Other track material | 182,470.66 | 4.85 | .98 |
| Roadway and track | 1,290,574.98 | 34.32 | 6.93 |
| Removal of snow, sand and ice | 64.68 | | |
| Bridges, trestles and culverts | 552,933.07 | 14.71 | 2.97 |
| Over and under grade crossings | 1,812.00 | .05 | .01 |
| Grade crossings, fences, cattle-guards and signs | 30,462.53 | .81 | .16 |
| Signals and interlocking plants | 32,969.33 | .88 | .18 |
| Telegraph and telephone lines | 11,766.81 | .31 | .06 |
| Buildings, fixtures and grounds | 347,050.96 | 9.23 | 1.86 |
| Docks and wharfs | 35,502.40 | .94 | .19 |
| Roadway tools and supplies | 47,388.91 | 1.26 | .26 |
| Injuries to persons | 19,066.24 | .51 | .11 |
| Stationery and printing | 7,279.20 | .20 | .04 |
| Other expenses | 137.86 | .01 | |
| Maintaining joint tracks, yards and other facilities—Dr. | 57,633.62 | 1.54 | .31 |
| Maintaining joint tracks, yards and other facilities—Cr. | 99,207.46 | 2.67 | .53 |
| Total—Maintenance of way and structures | 3,760,196.85 | 100.00 | 20.20 |
| MAINTENANCE OF EQUIPMENT— | | | |
| Superintendence | 148,359.22 | 3.47 | .79 |
| Steam locomotives—repairs | 1,166,042.28 | 27.25 | 6.26 |
| Steam locomotives—renewals | 12,663.42 | .30 | .07 |
| Steam locomotives—depreciation | 139,487.65 | 3.26 | .75 |
| Passenger train cars—repairs | 370,247.43 | 8.66 | 1.99 |
| Passenger train cars—renewals | 9,582.65 | .23 | .05 |
| Passenger train cars—depreciation | 63,658.85 | 1.49 | .37 |
| Freight train cars—repairs | 1,635,038.18 | 38.24 | 8.79 |
| Freight train cars—renewals | 22,373.84 | .52 | .12 |
| Freight train cars—depreciation | 531,062.82 | 12.42 | 2.85 |
| Floating equipment—repairs | 10,175.31 | .24 | .06 |
| Floating equipment—depreciation | 2,826.29 | .07 | .01 |
| Work equipment—repairs | 25,329.08 | .59 | .13 |

**OPERATING EXPENSES—Entire Line—Continued.**

| Account. | Amount. | Ratio to Total of General Account, Per Cent. | Ratio to Total Operating Expenses, Per Cent. |
|---|---|---|---|
| MAINTENANCE OF EQUIPMENT—*Continued.* | | | |
| Work equipment—renewals | $ 2,212.92 | .05 | .01 |
| Work equipment—depreciation | 11,994.81 | .28 | .06 |
| Shop machinery and tools | 96,325.39 | 2.25 | .51 |
| Injuries to persons | 4,052.33 | .10 | .02 |
| Stationery and printing | 12,131.64 | .29 | .07 |
| Other expenses | 882.48 | .02 | ---------- |
| Maintaining joint equipment at terminals—Dr. | 11,885.38 | .28 | .06 |
| Maintaining joint equipment at terminals—Cr. | 366.09 | .01 | ---------- |
| Total—Maintenance of equipment | 4,275,965.88 | 100.00 | 22.97 |
| TRAFFIC EXPENSES— | | | |
| Superintendence | 111,098.78 | 22.25 | 59 |
| Outside agencies | 212,155.63 | 42.49 | 1.14 |
| Advertising | 58,751.64 | 11.77 | .32 |
| Traffic associations | 23,345.75 | 4.67 | .13 |
| Industrial and immigration bureaus | 4,158.72 | .83 | .03 |
| Stationery and printing | 89,812.16 | 17.99 | .48 |
| Other expenses | .32 | ---------- | ---------- |
| Total—Traffic expenses | 499,323.00 | 100.00 | 2.69 |
| TRANSPORTATION EXPENSES— | | | |
| Superintendence | 256,575.41 | 2.79 | 1.38 |
| Dispatching trains | 243,248.01 | 2.64 | 1.36 |
| Station employees | 1,588,269.59 | 17.20 | 8.52 |
| Weighing and car service associations | 54,340.32 | .59 | .29 |
| Station supplies and expenses | 121,245.50 | 1.31 | .65 |
| Yardmasters and their clerks | 171,196.78 | 1.85 | .93 |
| Yard conductors and brakemen | 284,060.18 | 3.09 | 1.53 |
| Yard switch and signal tenders | 10,208.61 | .11 | .06 |
| Yard supplies and expenses | 15,858.49 | .17 | .08 |
| Yard enginemen | 236,376.90 | 2.56 | 1.27 |
| Enginehouse expenses—yard | 43,755.43 | .47 | .23 |
| Fuel for yard locomotives | 307,380.30 | 3.33 | 1.65 |
| Water for yard locomotives | 19,286.22 | .22 | .11 |
| Lubricants for yard locomotives | 5,647.35 | .06 | .03 |
| Other supplies for yard locomotives | 3,681.80 | .04 | .02 |
| Operating joint yards and terminals—Dr. | 139,727.46 | 1.51 | .75 |
| Operating joint yards and terminals—Cr. | 117,679.02 | 1.27 | .65 |
| Road enginemen | 1,037,568.74 | 11.25 | 5.57 |

**OPERATING EXPENSES—Entire Line—Continued.**

| Account. | Amount. | Ratio to Total of General Account, Per Cent. | Ratio to Total Operating Expenses, Per Cent. |
|---|---|---|---|
| TRANSPORTATION EXPENSES—*Continued.* | | | |
| Enginehouse expenses—road | $ 231,884.86 | 2.51 | 1.24 |
| Fuel for road locomotives | 1,971,744.57 | 21.36 | 10.59 |
| Water for road locomotives | 107,702.36 | 1.16 | .58 |
| Lubricants for road locomotives | 40,405.18 | .44 | .22 |
| Other supplies for road locomotives | 26,296.52 | .28 | .14 |
| Road trainmen | 988,511.58 | 10.72 | 5.31 |
| Train supplies and expenses | 310,913.05 | 3.37 | 1.67 |
| Interlockers and block and other signals—operation | 5,300.82 | .06 | .03 |
| Crossing flagmen and gatemen | 23,035.77 | .25 | .12 |
| Drawbridge operation | 24,088.24 | .26 | .13 |
| Clearing wrecks | 41,668.12 | .45 | .22 |
| Telegraph and telephone—operation | 38,963.85 | .42 | .21 |
| Operating floating equipment | 26,517.85 | .29 | .14 |
| Stationery and printing | 102,469.49 | 1.11 | .55 |
| Other expenses | 14,317.03 | .15 | .07 |
| Loss and damage—freight | 414,379.00 | 4.49 | 2.22 |
| Loss and damage—baggage | 5,120.08 | .06 | .03 |
| Damage to property | 107,259.51 | 1.16 | .58 |
| Damage to stock on right of way | 156,363.92 | 1.69 | .84 |
| Injuries to persons | 209,658.41 | 2.27 | 1.12 |
| Operating joint tracks and facilities—Dr. | 12,188.84 | .13 | .06 |
| Operating joint tracks and facilities—Cr. | 51,701.40 | .55 | .28 |
| Total—Transportation expenses | 9,227,835.72 | 100.00 | 49.57 |
| GENERAL EXPENSES— | | | |
| Salaries and expenses of general officers | 95,669.38 | 11.24 | .52 |
| Salaries and expenses of clerks and attendants | 225,550.49 | 26.41 | 1.22 |
| General office supplies and expenses | 16,863.47 | 1.98 | .09 |
| Law expenses | 237,106.31 | 27.98 | 1.27 |
| Insurance | 135,750.92 | 15.95 | .73 |
| Relief department expenses | 44,020.16 | 5.17 | .23 |
| Pensions | 16,088.11 | 1.89 | .09 |
| Stationery and printing | 48,382.96 | 5.68 | .26 |
| Other expenses | 23,498.37 | 2.77 | .12 |
| General administration joint tracks, yards and terminals—Dr. | 9,509.43 | 1.12 | .05 |
| General administration joint tracks, yards and terminals—Cr. | 1,603.78 | .19 | .01 |
| Total—General expenses | 850,835.82 | 100.00 | 4.57 |

**OPERATING EXPENSES—Entire Line—Continued.**

| Account. | Amount. | Ratio to Total of General Account, Per Cent. | Ratio to Total Operating Expenses, Per Cent. |
|---|---|---|---|
| RECAPITULATION OF EXPENSES— | | | |
| Maintenance of way and structures | $ 3,760,196.85 | | 20.20 |
| Maintenance of equipment | 4,275,965.88 | | 22.97 |
| Traffic expenses | 499,323.00 | | 2.69 |
| Transportation expenses | 9,227,835.72 | | 49.57 |
| General expenses | 850,835.82 | | 4.57 |
| Total operating expenses | 18,614,157.27 | | 100.00 |
| Ratio of operating expenses to operating revenues, 62.44 per cent. | | | |
| OPERATING EXPENSES—STATE OF NORTH CAROLINA— | | | |
| Maintenance of way and structures | 994,932.65 | | |
| Maintenance of equipment | 1,133,664.75 | | |
| Traffic expenses | 131,648.96 | | |
| Transportation expenses | 2,437,346.71 | | |
| General expenses | 224,064.68 | | |
| Total operating expenses | 4,921,657.75 | | |
| Ratio of operating expenses to operating revenues, 62.75 per cent. | | | |

## RENTS RECEIVABLE.

### I. FROM JOINT FACILITIES.

| Facility Leased. | Location. | Name of Lessee. | Amount. |
|---|---|---|---|
| Joint Tracks | Petersburg | Petersburg Gas Co. | $ 11.79 |
| | Selma to Pinner's Point | Southern Railway | 72,049.22 |
| | Norfolk to Suffolk | Southern Railway | 69.11 |
| | Tarboro | East Carolina Railway | 17.88 |
| | Columbia | Southern Railway | 26.28 |
| | Magnolia Junction to Vardell's Creek | Southern Railway | 1,212.47 |
| | Hardeeville to Central Junction | Southern Railway | 6,769.07 |
| | Central Junction to Jacksonville | Southern Railway | 86,017.73 |
| | Perry, Fla., to So. Ga. and West Coast Railroad Junction | So. Ga. and W. Coast Railroad | 1,782.26 |
| Joint Yards and Terminals | Richmond | R. F. and P. Railroad | 2,039.58 |
| | Selma | Southern Railway | 102.72 |
| | Tarboro | East Carolina Railway | 360.00 |
| | Washington | Washington and Vandemere Railroad | 1,275.72 |
| | Pembroke | Seaboard Air Line Railway | 50.88 |
| | Sanford | Southern Railway | 250.08 |
| | Wilmington | Seaboard Air Line Railway | 3,146.35 |
| | Fayetteville | Raleigh and Southport Railroad | 620.04 |
| | Lanes | Georgetown and Western Railroad | 240.00 |
| | Conway | Con. Coast and West. Railroad | 302.52 |
| | Hope Mills | Va. and Car. So. Railroad | 650.00 |
| | Sylvester | Gulf Line Railroad | 57.80 |
| | Valdosta | Georgia and Florida Railway | 2,100.00 |
| | Thomasville | Florida Central Railroad | 600.00 |
| | Jesup | Southern Railway | 1,402.08 |
| | Brunswick | Southern Railway | 70.82 |
| | Waycross | A. B. and A. Railway | 1,200.00 |
| | Jacksonville | Florida East Coast Railway | 180.00 |
| | Palatka | Florida East Coast Railway | 1,255.44 |
| | Palatka | Ga. So. and Fla. Railway | 587.04 |
| | Sanford | Sanford and Everglade Railroad | 60.00 |
| | River Junction | Appalach. Nor. Railroad | 504.12 |
| | River Junction | Seaboard Air Line Railway | 504.12 |
| | River Junction | Louisville and Nash. Railroad | 504.12 |

## RENTS RECEIVABLE—Continued.

### I. FROM JOINT FACILITIES—CONTINUED.

| Facility Leased. | Location. | Name of Lessee. | Amount. |
|---|---|---|---|
| Joint Yards and Terminals—*Continued.* | Live Oak | Live Oak, Perry and Gulf Railroad | $ 154.77 |
| | Montgomery | Belt Line Railroad | 1,378.45 |
| | Montgomery | Mobile and Ohio Railroad | 3,497.28 |
| | Dothan | Central of Georgia Railway | 20.01 |
| Total | | | 191,019.75 |

### II. FROM LEASE OF ROAD.

| Road Leased. | Location. | Name of Lessee. | Amount. |
|---|---|---|---|
| Western Branch | Petersburg, Va. | Virginia Passenger and Power Co. | $ 1,000.00 |
| Enterprise Branch | Enterprise and Enterprise Junction, Fla. | Florida East Coast Railway | |
| Total | | | 1,000.00 |

## MISCELLANEOUS INCOME.

| Source of Income. | Net Miscellaneous Income. |
|---|---|
| Buildings | $ 44,198.07 |
| Lands | 34,366.71 |
| Rail rental | 34,424.41 |
| Taxes (proportion collected from lessees, tenants, etc.) | 15,413.77 |
| Total | 128,402.96 |

## RENTS PAYABLE.

### I. FOR JOINT FACILITIES.

| Facility Leased. | Location. | Name of Lessor. | Amount. |
|---|---|---|---|
| Joint Tracks | Weldon to Garysburg | Seaboard Air Line Railway | $ 8,546.29 |
| | Hilton to Navassa | Wilmington Railway Bridge Co. | 5,425.00 |
| | Columbia | Southern Railway | 325.08 |
| | Robbins to Augusta | C. and W. C. Railway | 12,491.14 |
| Joint Yards and Terminals | Archer Branch | Seaboard Air Line Railway | 5,608.34 |
| | Richmond | R. F. and P. Railroad | 339.86 |
| | Petersburg | Norfolk and Western Railroad | 458.88 |
| | Portsmouth | Southern Railway | 420.00 |
| | Norfolk | Southern Railway | 973.52 |
| | Goldsboro | Goldsboro Union Station Co. | 1,271.38 |
| | Wilmington | City of Wilmington | 100.00 |
| | Wilmington | The Worth Co. | 1,000.00 |
| | Wilmington | W. E. Worth | 799.92 |
| | Wilmington | S. Northrop | 199.92 |
| | Wilmington | Waccamaw Lumber Co. | 250.00 |
| | Maxton | Seaboard Air Line Railway | 110.00 |
| | Pregnalls | Southern Railway | 33.30 |
| | Columbia | Columbia Union Station Co. | 1,020.72 |
| | Charleston | Charleston Union Station Co. | 10,027.87 |
| | Augusta | City of Augusta | 1,666.66 |
| | Augusta | Augusta Union Station Co. | 1,079.59 |
| | Augusta | C. and W. C. Railway | 1,375.24 |
| | Savannah | Savannah Union Station | 16,524.78 |
| | Jacksonville | Jacksonville Terminal Co. | 17,962.09 |
| | Jacksonville | St. Johns River Terminal Co. | 3,532.15 |
| | Montgomery | Belt Line Railway | 15,531.12 |
| | Montgomery | Louisville and Nash. Railroad | 3,830.45 |
| Total | | | 110,903.30 |

### II. FOR LEASE OF ROAD.

| Road Leased. | Guaranteed Interest on Bonds. | Cash. | Total. |
|---|---|---|---|
| Central Railroad of South Carolina | $ | $ 31,000.00 | $ 31,000.00 |
| South Carolina Pacific Railway | 6,276.00 | | 6,276.00 |
| Dummy Line, Wilmington | | 3,000.00 | 3,000.00 |
| Total | 6,276.00 | 34,000.00 | 40,276.00 |

## EQUIPMENT INTERCHANGED.

Basis of Compensation.

| Kind of Equipment. | Locomotive-days or Car-days. | | Locomotive-miles or Car-miles. | | Total Compensation. |
|---|---|---|---|---|---|
| | Number. | Rate. | Number. | Rate. | |
| ACCRUED ON EQUIPMENT BORROWED— | | | | | |
| Passenger locomotives | 41 | See note. | | | $ 414.22 |
| Freight locomotives | 1,654 | See note. | 16,474 | See note. | 15,832.74 |
| Passenger-train cars | 2,007 | See note. | 3,541,010 | See note. | 98,366.61 |
| Freight-train cars | 3,165,718 | See note. | | | 847,973.88 |
| Work cars | 2 | See note. | | | 15.10 |
| Total | 3,169,422 | | 3,557,484 | | 962,602.55 |
| ACCRUED ON EQUIPMENT LOANED— | | | | | |
| Freight locomotives | 3,990 | See note. | 8,793 | See note. | 31,769.82 |
| Passenger-train cars | 987 | See note. | 2,619,455 | See note. | 61,255.41 |
| Freight-train cars | 3,903,988 | See note. | 75,853 | See note. | 1,035,949.66 |
| Work cars | 764 | See note. | 477 | See note. | 2,366.26 |
| Total | 3,909,729 | | 2,704,578 | | 1,131,341.15 |

NOTE.—RATES, HIRE OF EQUIPMENT.

LOCOMOTIVES.—6 and 20 cents per mile; $4.93, $5, $6, $6.19, $7.50, $10, $12.82, and $15 per day.

PASSENGER-TRAIN CARS.—1, 1½, 2, 3, 4, and 20 cents per mile; $0.82, $1.37, $3, $4, $5, and $11.50 per day.

FREIGHT-TRAIN CARS.—12½, 15, 20, 25, 30, 35, 50, 52, 75, and 80 cents and $1 per day; ¾ and ⅞ cent per mile.

WORK CARS.—$1 per mile; $0.52, $1, $7.50, $10, $20, $25, and $26 per day.

## TAXES AND ASSESSMENTS.

FOR REPORTING COMPANY'S OWNED AND PROPRIETARY LINES.

| State. | Ad Valorem Tax on the Value of Real and Personal Property. | Specific Tax. | | | Internal Revenue, United States Government. | Total. |
|---|---|---|---|---|---|---|
| | | On Stocks, Bonds, Loans, Etc. | On Gross or Net Earnings, Revenue, or Dividends. | On Traffic, or Some Physical Quality of Property Operated, or on Privilege. | | |
| Virginia | $ 48,150.01 | $ | $ 7,820.36 | $ | $ 71,689.65 | $ 127,660.02 |
| North Carolina | 293,050.14 | | | 4,803.70 | | 297,853.84 |
| South Carolina | 212,983.00 | | 9,637.34 | 3,861.85 | 155.45 | 226,637.64 |
| Georgia | 191,576.04 | 100.00 | | | | 191,676.04 |
| Florida | 282,732.47 | | | 17,133.35 | | 299,865.82 |
| Alabama | 63,874.84 | | | 1,356.75 | | 65,231.59 |
| New York | 16.78 | | | | | 16.78 |
| District of Columbia | 10.96 | | | | | 10.96 |
| Maryland | 6.99 | | | | | 6.99 |
| Total | 1,092,401.23 | 100.00 | 17,457.70 | 27,155.65 | 71,845.10 | 1,208,969.68 |

## COMPARATIVE GENERAL BALANCE SHEET.

| June 30, 1909. | | ASSETS. | June 30, 1910. | | Increase or Decrease. |
|---|---|---|---|---|---|
| Item. | Amount. | | Item. | Amount. | |
| | | PROPERTY INVESTMENT: | | | |
| | | ROAD AND EQUIPMENT— | | | |
| | | Investment to June 30, 1907— | | | |
| $119,774,031.58 | | Road | $119,477,049.75 | | |
| 27,179,532.72 | | Equipment | 27,179,532.72 | | |
| | $146,953,564.30 | | | $146,656,582.47 | $ *296,981.83 |
| | | Investment since June 30, 1907— | | | |
| 2,832,274.30 | | Road | 4,966,118.95 | | |
| 1,331,546.06 | | Equipment | 1,670,281.96 | | |
| 259,931.50 | | General expenditures | 259,931.50 | | |
| | 4,423,751.86 | | | 6,896,332.41 | 2,472,580.55 |
| | 151,377,316.16 | | | 153,552,914.88 | 2,175,598.72 |
| | 6,427,463.00 | Reserve for accrued depreciation—Cr. | | 7,079,586.24 | 652,123.24 |
| | 144,949,853.16 | Total | | 146,473,328.64 | 1,523,475.48 |
| | | SECURITIES— | | | |
| | | Securities of Proprietary, Affiliated and Controlled Companies—unpledged— | | | |
| | 132,440.06 | Stocks | | 142,440.06 | 10,000.00 |
| | 132,440.06 | Total | | 142,440.06 | 10,000.00 |

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—Continued.

| June 30, 1909. | | ASSETS. | June 30, 1910. | | Increase or Decrease. |
|---|---|---|---|---|---|
| Item. | Amount. | | Item. | Amount. | |
| | | OTHER INVESTMENTS— | | | |
| | | Miscellaneous investments— | | | |
| $ 385,295.89 | | Physical property | $ 523,272.40 | | |
| 45,554,220.58 | | Securities—pledged | 45,554,220.58 | | |
| 1,658,954.77 | | Securities—unpledged | 3,938,954.77 | | |
| | $47,598,471.24 | Total | | $50,016,447.75 | $ 2,417,976.51 |
| | | WORKING ASSETS: | | | |
| | 4,023,654.61 | Cash | | 8,654,033.49 | 4,630,378.88 |
| | | Securities issued or assumed—held in treasury— | | | |
| | 6,851,250.00 | Funded debt | | 16,766,075.00 | 9,914,825.00 |
| | | Marketable securities— | | | |
| 129,049.79 | | Stocks | 129,049.79 | | |
| 1,329,524.91 | | Funded debt | 2,075,928.36 | | |
| 19,800.00 | | Miscellaneous | 16,500.00 | | |
| | 1,478,374.70 | | | 2,221,478.15 | 743,103.45 |
| | 653,608.66 | Loans and bills receivable | | 641,462.86 | *12,145.80 |
| | 372,952.46 | Traffic and car service balances due from other companies | | 371,581.42 | *1,371.04 |
| | 346,344.74 | Net balance due from agents and conductors | | 389,280.03 | 42,935.29 |
| | 767,198.36 | Miscellaneous accounts receivable | | 689,191.01 | *78,007.35 |

| | | | | | |
|---|---|---|---|---|---|
| | 1,851,538.12 | Materials and supplies | | 2,021,291.95 | 169,753.83 |
| | 14,584.87 | Other working assets | | 44,861.38 | 30,276.51 |
| | 16,359,506.52 | Total | | 31,799,255.29 | 15,439,748.77 |
| | | ACCRUED INCOME NOT DUE: | | | |
| | 123,872.39 | Unmatured interest, dividends and rents receivable | | 94,988.93 | *28,883.46 |
| | | DEFERRED DEBIT ITEMS: | | | |
| | | Advances— | | | |
| 594,007.83 | | Temporary advances to proprietary, affiliated and controlled companies | 1,888,584.86 | | |
| 9,340.62 | | Working funds | 9,240.62 | | |
| | 603,348.45 | | | 1,897,825.48 | 1,294,477.03 |
| | 591,000.00 | Special deposits | | 591,000.00 | |
| | 4,729,611.18 | Cash and securities in sinking and redemption funds | | 183,611.18 | *4,546,000.00 |
| | 480,373.28 | Other deferred debit items | | 476,070.75 | *4,302.53 |
| | 6,404,332.91 | Total | | 3,148,507.41 | *3,255,825.50 |
| | 215,568,476.28 | Grand total | | 231,674,968.08 | 16,106,491.80 |
| | | LIABILITIES. | | | |
| | | CAPITAL STOCK: | | | |
| 48,537,600.00 | | Common stock (not held by company) | 57,964,400.00 | | |
| 1,596,600.00 | $50,134,200.00 | Preferred stock (not held by company) | 198,500.00 | 58,162,900.00 | 8,028,700.00 |
| | | Premiums realized on capital stock | | 2,949,880.00 | 2,949,880.00 |
| | 50,134,200.00 | Total | | 61,112,780.00 | 10,978,580.00 |

*Decrease.

## COMPARATIVE GENERAL BALANCE SHEET—Continued.

| June 30, 1909. Item. | June 30, 1909. Amount. | LIABILITIES. | | June 30, 1910. Item. | June 30, 1910. Amount. | Increase or Decrease. |
|---|---|---|---|---|---|---|
| | | MORTGAGE, BONDED AND SECURED DEBT: | | | | |
| $ 83,665,450.00 | | Mortgage bonds held by company | $15,002,750.00 | | | |
| | | Mortgage bonds not held by company | 81,097,000.00 | $96,099,750.00 | | |
| 35,000,000.00 | | Collateral trust bonds | | 35,000,000.00 | | |
| 21,735,100.00 | | Plain bonds, debentures and notes held by company | 2,338,325.00 | | | |
| | | Plain bonds, debentures and notes not held by company | 8,241,895.00 | 10,580,220.00 | | |
| 56,000.00 | | Income bonds (not held by company) | | 55,000.00 | | |
| 3,598,000.00 | | Equipment trust obligations (not held by company) | | 3,148,000.00 | | |
| | $144,054,550.00 | Total | | | $144,882,970.00 | $ 828,420.00 |
| | | WORKING LIABILITIES: | | | | |
| | 2,970,000.00 | Loans and bills payable | | | 2,000.00 | *2,968,000.00 |
| | 389,584.74 | Traffic and car service balances due to other companies | | | 491,464.42 | 101,879.00 |
| | 1,429,788.19 | Audited vouchers and wages unpaid | | | 1,915,193.23 | 485,405.04 |
| | 195,676.53 | Miscellaneous accounts payable | | | 229,122.33 | 33,445.80 |
| | 458,385.09 | Matured interest, dividends and rents unpaid | | | 443,854.09 | *14,531.00 |
| | | Matured mortgage, bonded and secured debt unpaid | | | 22,000.00 | 22,000.00 |
| | | Other working liabilities | | | 29,387.51 | 29,387.51 |
| | 5,443,434.55 | Total | | | 3,133,021.58 | *2,310,412.97 |

| | | | | |
|---|---|---|---|---|
| | ACCRUED LIABILITIES NOT DUE: | | | |
| 2,628,687.42 | Unmatured interest, dividends and rents payable | | 2,883,266.07 | 254,578.65 |
| 499,797.92 | Taxes accrued | | 499,797.92 | |
| 3,128,485.34 | Total | | 3,383,063.99 | 254,578.65 |
| | DEFERRED CREDIT ITEMS: | | | |
| 1,338,051.38 | Operating reserves | | 1,401,057.13 | 63,005.75 |
| 220,429.07 | Other deferred credit items | | 258,155.41 | 37,726.34 |
| 1,558,480.45 | Total | | 1,659,212.54 | 100,732.09 |
| | PROFIT AND LOSS: | | | |
| 11,249,325.94 | Balance | | 17,503,919.97 | 6,254,594.03 |
| 215,568,476.28 | Grand total | | 231,674,968.08 | 16,106,491.80 |

*Decrease.

**EMPLOYEES AND SALARIES—State of North Carolina.**

| Class. | Number on June 30. | Total Number of Days Worked. | Total Yearly Compensation. | Average Daily Compensation. |
|---|---|---|---|---|
| General officers | 13 | 4,745 | $ 58,417.48 | $ 12.31 |
| Other officers | 44 | 15,967 | 147,368.22 | 9.33 |
| General office clerks | 302 | 110,972 | 209,168.56 | 1.88 |
| Station agents | 170 | 58,275 | 98,161.13 | 1.68 |
| Other station men | 406 | 127,277 | 156,233.15 | 1.23 |
| Enginemen | 174 | 57,121 | 261,062.70 | 4.68 |
| Firemen | 209 | 70,304 | 99,145.68 | 1.41 |
| Conductors | 145 | 47,846 | 174,825.93 | 3.65 |
| Other trainmen | 131 | 99,127 | 162,544.09 | 1.64 |
| Machinists | 87 | 23,336 | 70,790.32 | 3.03 |
| Carpenters | 222 | 74,229 | 173,005.41 | 2.33 |
| Other shopmen | 1,039 | 263,515 | 397,877.48 | 1.51 |
| Section foremen | 128 | 36,326 | 68,015.61 | 1.87 |
| Other trackmen | 492 | 166,623 | 169,359.77 | 1.02 |
| Switch tenders, crossing tenders and watchmen | 162 | 57,978 | 31,500.89 | .54 |
| Telegraph operators and dispatchers | 182 | 44,250 | 87,692.43 | 1.98 |
| All other employees and laborers | 725 | 198,703 | 431,769.14 | 2.17 |
| Total (including general officers) | 4,631 | 1,456,594 | 2,796,937.99 | 1.92 |
| Less general officers | 13 | 4,745 | 58,417.48 | 12.31 |
| Total (excluding general officers) | 4,618 | 1,451,849 | 2,738,520.51 | 1.89 |
| DISTRIBUTION OF ABOVE— | | | | |
| Maintenance of way and structures | 968 | 276,969 | 377,639.80 | 1.36 |
| Maintenance of equipment | 1,415 | 383,895 | 710,293.22 | 1.85 |
| Traffic expenses | 85 | 29,784 | 95,505.50 | 3.21 |
| Transportation expenses | 1,817 | 638,973 | 1,290,602.44 | 2.02 |
| General expenses | 346 | 126,973 | 322,897.03 | 2.54 |
| Total (including general officers) | 4,631 | 1,456,594 | 2,796,937.99 | 1.92 |
| Less general officers | 13 | 4,745 | 58,417.48 | 12.31 |
| Total (excluding general officers) | 4,618 | 1,451,849 | 2,738,520.51 | 1.89 |
| Total (including general officers)—entire line | 18,415 | 5,524,868 | 9,971,193.88 | 1.80 |

**TRAFFIC AND MILEAGE STATISTICS—Entire Line.**

| Item. | Number Passengers, Tonnage, etc. | Revenue and Rates. | | |
|---|---|---|---|---|
| | | *Dollars.* | *Cts.* | *Mills.* |
| PASSENGER TRAFFIC— | | | | |
| Number of passengers carried earning revenue | 7,232,089 | | | |
| Number of passengers carried one mile | 304,534,596 | | | |
| Number passengers carried one mile per mile of road | 67,948 | | | |
| Average distance carried (miles) | 42.11 | | | |
| Total passenger revenue | | 6,773,332 | 42 | |
| Average amount received from each passenger | | | 93 | 6.57 |
| Average receipts per passenger per mile | | | 02 | 2.24 |
| Total passenger service train revenue | | 8,431,683 | 45 | |
| Passenger service train revenue per mile of road | | 1,881 | 27 | |
| Passenger service train revenue per train-mile | | 1 | 08 | 8.74 |
| FREIGHT TRAFFIC— | | | | |
| Number of tons carried of freight earning revenue | 11,297,846 | | | |
| Number of tons carried one mile | 1,639,890,095 | | | |
| Number of tons carried one mile per mile of road | 365,889 | | | |
| Average distance haul of one ton (miles) | 145.15 | | | |
| Total freight revenue | | 20,870,397 | 12 | |
| Average amount received for each ton of freight | | 1 | 84 | 7.29 |
| Average receipts per ton per mile | | | 01 | 2.73 |
| Freight revenue per mile of road | | 4,656 | 60 | |
| Freight revenue per train-mile | | 2 | 56 | 3.09 |
| TOTAL TRAFFIC— | | | | |
| Operating revenues | | 29,810,267 | 78 | |
| Operating revenues per mile of road | | 6,651 | 26 | |
| Operating revenues per train-mile | | 1 | 94 | 3.09 |
| Operating expenses | | 18,614,157 | 27 | |
| Operating expenses per mile of road | | 4,153 | 18 | |
| Operating expenses per train-mile | | 1 | 21 | 3.31 |
| Net operating revenue | | 11,196,110 | 51 | |
| Net operating revenue per mile of road | | 2,498 | 08 | |
| Average number of passengers per car-mile | 12 | | | |
| Average number of passengers per train-mile | 39 | | | |
| Average number of passenger cars per train-mile | 5.22 | | | |
| Average number tons freight per loaded car-mile | 12.41 | | | |
| Average number of tons of freight per train-mile | 201.39 | | | |
| Average number of freight cars per train-mile | 24.25 | | | |
| Average number of loaded cars per train-mile | 16.23 | | | |
| Average number of empty cars per train-mile | 7.14 | | | |
| Average mileage operated during year | 4,481.90 | | | |

**TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.**

| Classification. | Item. | Total. |
|---|---|---|
| LOCOMOTIVE MILEAGE—REVENUE SERVICE: | | |
| Freight locomotive miles | 7,723,180 | |
| Passenger locomotive miles | 7,297,356 | |
| Mixed locomotive miles | 591,018 | |
| Special locomotive miles | 18,624 | |
| Switching locomotive miles | 3,555,589 | |
| Total revenue locomotive mileage | | 19,185,767 |
| Nonrevenue service locomotive miles | | 775,330 |
| CAR MILEAGE—REVENUE SERVICE: | | |
| FREIGHT CAR MILES— | | |
| Loaded | 132,141,012 | |
| Empty | 58,138,985 | |
| Caboose | 7,198,672 | |
| Total freight car miles | | 197,478,669 |
| PASSENGER CAR MILES— | | |
| Passenger | 17,211,888 | |
| Sleeping, parlor and observation | 8,248,504 | |
| Other passenger train cars | 14,829,692 | |
| Total passenger car miles | | 40,290,084 |
| SPECIAL CAR MILES— | | |
| Freight—loaded | 108,266 | |
| Caboose | 9,442 | |
| Passenger | 43,674 | |
| Sleeping, parlor and observation | 7,300 | |
| Other passenger train cars | 6,758 | |
| Total special car miles | | 175,440 |
| Total revenue car mileage | | 237,944,193 |
| Nonrevenue service car miles | | 5,479,659 |
| TRAIN MILEAGE—REVENUE SERVICE: | | |
| Freight train miles | 7,578,861 | |
| Passenger train miles | 7,180,652 | |
| Mixed train miles | 563,795 | |
| Special train miles | 18,360 | |
| Total revenue train mileage | | 15,341,668 |
| Nonrevenue service train miles | | 775,325 |

**TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.**

| Item. | Number Passengers, Tonnage, etc. | Revenue and Rates. | | |
|---|---|---|---|---|
| | | *Dollars.* | *Cts.* | *Mills.* |
| PASSENGER TRAFFIC— | | | | |
| Number of passengers carried earning revenue | 2,009,786 | | | |
| Number of passengers carried one mile | 65,258,970 | | | |
| Number of passengers carried one mile per mile of road | 63,620 | | | |
| Average distance carried (miles) | 32.46 | | | |
| Total passenger revenue | | 1,469,586 | 95 | |
| Average amount received from each passenger | | | 73 | 1.21 |
| Average receipts per passenger per mile | | | 02 | 2.51 |
| Total passenger service train revenue | | 1,853,956 | 27 | |
| Passenger service train revenue per mile of road | | 1,807 | 41 | |
| FREIGHT TRAFFIC— | | | | |
| Number of tons carried of freight earning revenue | 3,881,418 | | | |
| Number of tons carried one mile | 446,673,240 | | | |
| Number of tons carried one mile per mile of road | 435,459 | | | |
| Average distance haul of one ton (miles) | 115.08 | | | |
| Total freight revenue | | 5,929,666 | 76 | |
| Average amount received for each ton of freight | | 1 | 52 | 7.44 |
| Average receipts per ton per mile | | | 01 | 3.27 |
| Freight revenue per mile of road | | 9,780 | 81 | |
| TOTAL TRAFFIC— | | | | |
| Operating revenues | | 7,842,682 | 36 | |
| Operating revenues per mile of road | | 7,645 | 80 | |
| Operating revenues per train-mile | | 4,921,657 | 75 | |
| Operating expenses | | 4,798 | 10 | |
| Operating expenses per train-mile | | 2,921,024 | 61 | |
| Net operating revenue | | 2,847 | 70 | |
| Average mileage operated during year | 1,025.75 | | | |

**FREIGHT TRAFFIC MOVEMENT—State of North Carolina.**

COMPANY'S MATERIAL EXCLUDED.

| Commodity. | Freight Originating on This Road. | Freight Received from Connecting Roads and Other Carriers. | Total Freight Tonnage. | |
|---|---|---|---|---|
| | *Whole Tons.* | *Whole Tons.* | *Whole Tons.* | *Per Cent.* |
| PRODUCTS OF AGRICULTURE— | | | | |
| Grain | 12,738 | 58,026 | 70,764 | 1.82 |
| Flour | 9,553 | 41,538 | 51,091 | 1.32 |
| Other mill products | 12,962 | 27,191 | 40,153 | 1.04 |
| Hay | 6,451 | 26,349 | 32,800 | .85 |
| Tobacco | 22,920 | 22,931 | 45,851 | 1.18 |
| Cotton | 53,999 | 69,002 | 123,001 | 3.17 |
| Fruit and vegetables | 45,012 | 200,721 | 245,733 | 6.33 |
| Other products of agriculture | 45,357 | 16,061 | 61,418 | 1.58 |
| Total | 208,992 | 461,819 | 670,811 | 17.29 |
| PRODUCTS OF ANIMALS— | | | | |
| Live stock / Dressed meats | 2,104 | 6,965 | 9,069 | .23 |
| Other packing-house products | 2,839 | 20,448 | 23,287 | .60 |
| Poultry, game, and fish | 1,828 | 807 | 2,635 | .07 |
| Wool | 22 | 49 | 71 | ---------- |
| Hides and leather | 285 | 1,259 | 1,544 | .04 |
| Total | 7,078 | 29,528 | 36,606 | .94 |
| PRODUCTS OF MINES— | | | | |
| Anthracite coal / Bituminous coal | 5,590 | 339,224 | 344,814 | 8.88 |
| Stone, sand, and other like articles | 2,874 | 27,830 | 30,704 | .79 |
| Other products of mines | ---------- | 63,178 | 63,178 | 1.63 |
| Total | 8,464 | 430,232 | 438,696 | 11.30 |
| PRODUCTS OF FORESTS— | | | | |
| Lumber | 696,101 | 391,495 | 1,087,596 | 28.02 |
| Other products of forests | 372,258 | 108,564 | 480,822 | 12.39 |
| Total | 1,068,359 | 500,059 | 1,568,418 | 40.41 |
| MANUFACTURES— | | | | |
| Petroleum and other oils | 25,266 | 33,797 | 59,063 | 1.52 |
| Sugar | 2,905 | 4,793 | 7,698 | .19 |
| Naval stores | 12,859 | 3,214 | 16,073 | .41 |
| Iron, pig and bloom | 56 | 5,483 | 5,539 | .14 |
| Iron and steel rails | 2,217 | 6,265 | 8,482 | .22 |
| Other castings and machinery | 5,680 | 39,600 | 45,280 | 1.17 |

**FREIGHT TRAFFIC MOVEMENT—State of North Carolina—Continued.**

| Commodity. | Freight Originating on This Road. | Freight Received from Connecting Roads and Other Carriers. | Total Freight Tonnage. | |
|---|---|---|---|---|
| | *Whole Tons.* | *Whole Tons.* | *Whole Tons.* | *Per Cent.* |
| MANUFACTURES—*Continued.* | | | | |
| Bar and sheet metal | 3,700 | 20,965 | 24,665 | .64 |
| Cement, brick, and lime | 43,252 | 50,705 | 93,957 | 2.42 |
| Agricultural implements | 349 | 2,261 | 2,610 | .07 |
| Wagons, carriages, tools, etc. | 3,886 | 5,615 | 9,501 | .25 |
| Wines, liquors, and beers | 306 | 4,911 | 5,217 | .13 |
| Household goods and furniture | 4,504 | 5,982 | 10,486 | .27 |
| Other manufactures | 278,413 | 230,321 | 508,734 | 13.11 |
| Total | 383,398 | 413,912 | 797,305 | 20.54 |
| Merchandise | 67,756 | 156,622 | 224,378 | 5.78 |
| MISCELLANEOUS— | | | | |
| Other commodities not mentioned above | 52,029 | 93,175 | 145,204 | 3.74 |
| Total tonnage—State | 1,796,071 | 2,085,347 | 3,881,418 | 100.00 |
| Total tonnage—entire line | 8,527,954 | 2,769,892 | 11,297,846 | 100.00 |

**DESCRIPTION OF EQUIPMENT—Entire Line.**

| Item. | Number on June 30, 1909. | Number Added During Year. | Number Retired During Year. | Number on June 30, 1910. | Number Fitted with | |
|---|---|---|---|---|---|---|
| | | | | | Train Brake. | Automatic Coupler. |
| LOCOMOTIVES—OWNED OR LEASED: | | | | | | |
| Passenger / Freight | 551 | ---------- | 5 | 546 | 546 | 546 |
| Switching | 118 | ---------- | 1 | 117 | 117 | 117 |
| Total locomotives in service | 669 | ---------- | 6 | 663 | 663 | 663 |
| Total locomotives owned | 669 | ---------- | 6 | 663 | 663 | 663 |
| CARS—OWNED OR LEASED: | | | | | | |
| IN PASSENGER SERVICE— | | | | | | |
| First-class cars | 256 | 6 | 88 | 174 | 174 | 174 |
| Second-class cars | 59 | 88 | 3 | 144 | 144 | 144 |
| Combination cars | 118 | 2 | 1 | 119 | 119 | 119 |
| Parlor cars | 2 | ---------- | ---------- | 2 | 2 | 2 |
| Baggage, express and postal cars | 155 | ---------- | 2 | 153 | 153 | 153 |
| Total | 590 | 96 | 94 | 592 | 592 | 592 |
| IN FREIGHT SERVICE— | | | | | | |
| Box cars | 16,846 | 504 | 361 | 16,989 | 16,897 | 16,989 |
| Flat cars | 5,219 | 80 | 147 | 5,152 | 5,012 | 5,152 |
| Stock cars | 128 | ---------- | 2 | 126 | 123 | 126 |
| Coal cars | 642 | ---------- | 3 | 639 | 639 | 639 |
| Refrigerator cars | 5 | ---------- | ---------- | 5 | 5 | 5 |
| Other cars in freight service | 1,116 | 25 | 30 | 1,111 | 397 | 397 |
| Total | 23,956 | 609 | 543 | 24,022 | 23,078 | 23,308 |
| IN COMPANY'S SERVICE— | | | | | | |
| Officers' and pay cars | 14 | 1 | 2 | 13 | 13 | 13 |
| Gravel cars | 402 | 51 | 2 | 451 | 436 | 451 |
| Derrick cars | 91 | 6 | 6 | 91 | 73 | 91 |
| Caboose cars | 253 | 11 | 5 | 259 | 250 | 259 |
| Other road cars | 461 | 100 | 30 | 531 | 370 | 531 |
| Total | 1,221 | 169 | 45 | 1,345 | 1,142 | 1,345 |
| Total cars in service | 25,767 | 874 | 682 | 25,959 | 24,807 | 25,245 |
| Total cars owned | 25,767 | 874 | 682 | 25,959 | 24,807 | 25,245 |

## MILEAGE—Entire Line.

### MILEAGE OF ROAD OPERATED—(All Tracks).

| Line in Use. | Line Owned. | | Line Operated Under Lease. | Line Operated Under Trackage Rights. | Total Mileage Operated. | New Line Constructed During Year. | Rails. | |
|---|---|---|---|---|---|---|---|---|
| | Main Line. | Branches and Spurs. | | | | | Iron. | Steel. |
| Miles of single track | 2,848.01 | 1,519.57 | 51.95 | 71.24 | 4,490.77 | 14.75 | 32.98 | 4,386.55 |
| Miles of second track | 93.53 | ---------- | ---------- | ---------- | 93.53 | 7.22 | -------- | 93.53 |
| Miles of yard track and sidings | 822.13 | 99.05 | ---------- | ---------- | 921.18 | 22.30 | 79.08 | 842.10 |
| Total mileage operated | 3,763.67 | 1,618.62 | 51.95 | 71.24 | 5,505.48 | 44.27 | 112.06 | 5,322.18 |

### MILEAGE OF LINE OPERATED, BY STATES—(Single Track).

| State. | Line Owned. | | Line Operated Under Lease. | Line Operated Under Trackage Rights. | Total Mileage Operated. | New Line Constructed During Year. | Rails. | |
|---|---|---|---|---|---|---|---|---|
| | Main Line. | Branches and Spurs. | | | | | Iron. | Steel. |
| Virginia | 107.80 | 31.33 | ---------- | ---------- | 139.13 | .29 | .06 | 139.07 |
| North Carolina | 599.04 | 420.24 | 1.25 | 5.22 | 1,025.75 | 3.38 | 28.67 | 991.86 |
| South Carolina | 552.27 | 246.62 | 50.70 | 27.11 | 876.70 | 1.05 | 4.25 | 845.34 |
| Georgia | 568.79 | 138.37 | ---------- | 10.79 | 717.95 | 2.48 | -------- | 707.16 |
| Florida | 877.99 | 579.13 | ---------- | 26.51 | 1,483.63 | 2.48 | -------- | 1,457.12 |
| Alabama | 142.12 | 103.88 | ---------- | 1.61 | 247.61 | .28 | -------- | 246.00 |
| Total mileage operated | 2,848.01 | 1,519.57 | 51.95 | 71.24 | 4,490.77 | 9.96 | 32.98 | 4,386.55 |

### MILEAGE OF LINE OWNED, BY STATES—(Single Track).

| State. | Line Owned. | | Total Mileage Owned. | New Line Constructed During Year. | Rails. | |
|---|---|---|---|---|---|---|
| | Main Line. | Branches and Spurs. | | | Iron. | Steel. |
| Virginia | 107.80 | 34.48 | 142.28 | .29 | .06 | 142.22 |
| North Carolina | 599.04 | 420.24 | 1,019.28 | 3.38 | 28.67 | 990.61 |
| South Carolina | 552.27 | 246.62 | 798.89 | 1.05 | 4.25 | 794.64 |
| Georgia | 568.79 | 138.37 | 707.16 | 2.48 | -------- | 707.16 |
| Florida | 877.99 | 583.03 | 1,461.02 | 2.48 | -------- | 1,461.02 |
| Alabama | 142.12 | 103.88 | 246.00 | .28 | -------- | 246.00 |
| Total mileage owned | 2,848.01 | 1,526.62 | 4,374.63 | 9.96 | 32.98 | 4,341.65 |

**MILEAGE—State of North Carolina.**

MILEAGE OF ROAD OPERATED—(ALL TRACKS).

| Line in Use. | Line Owned. | | Line Operated Under Lease. | Line Operated Under Trackage Rights. | Total Mileage Operated. | New Line Constructed During Year. | Rails. | |
|---|---|---|---|---|---|---|---|---|
| | Main Line. | Branches and Spurs. | | | | | Iron. | Steel. |
| Miles of single track | 599.04 | 420.24 | 1.25 | 5.22 | 1,025.75 | 3.38 | 28.67 | 991.86 |
| Miles of second track | 49.69 | ---------- | ---------- | ---------- | 49.69 | 7.22 | -------- | 49.69 |
| Miles of yard track and sidings | 192.40 | 19.50 | ---------- | ---------- | 211.90 | 4.53 | 39.55 | 172.35 |
| Total mileage operated | 841.13 | 439.74 | 1.25 | 5.22 | 1,287.34 | 15.13 | 68.22 | 1,213.90 |

**RENEWALS OF RAILS AND TIES—State of North Carolina.**

| New Rails Laid During Year. | | | | New Ties Laid During Year. | | |
|---|---|---|---|---|---|---|
| Kind. | Tons. | Weight Per Yard, Pounds. | Average Price Per Ton at Distributing Point, Dollars. | Kind. | Number. | Average Price at Distributing Point, Cents. |
| Steel | 1,247.15 | 85 | 29.59 | Pine | 290,756 | 33.19 |
| Steel | 1.69 | 70 | 29.59 | Cypress | 27,950 | 33.06 |
| | | | | Oak | 89,914 | 41.19 |
| Total steel | 1,248.84 | ---------- | 29.59 | Total | 408,620 | 34.92 |

**CONSUMPTION OF FUEL BY LOCOMOTIVES—State of North Carolina.**

| Locomotives. | Coal—Tons. Bituminous. | Wood—Cords. Soft. | Total Fuel Consumed—Tons. | Miles Run. | Average Lbs. Consumed Per Mile. |
|---|---|---|---|---|---|
| REVENUE SERVICE— | | | | | |
| Freight | 108,968 | 1,600 | 109,768 | 2,064,359 | 106.00 |
| Passenger | 82,086 | 472 | 82,322 | 1,700,109 | 97.00 |
| Mixed | 970 | 80 | 1,010 | 20,909 | 97.00 |
| Special | 210 | ---------- | 210 | 4,302 | 98.00 |
| Switching | 34,770 | 1,224 | 35,388 | 653,568 | 108.00 |
| Nonrevenue service | 12,325 | 440 | 12,545 | 250,877 | 100.00 |
| Total | 239,335 | 3,816 | 241,243 | 4,694,124 | 103.00 |
| Average cost at distributing point | $ 1.94 | $ 1.85 | ---------- | ---------- | ---------- |

# SEABOARD AIR LINE RAILWAY.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | N. S. Meldrum | Portsmouth, Va., and New York, N. Y. |
| Vice President | C. H. Hix | Portsmouth, Va. |
| Vice President | C. R. Capps | Norfolk, Va. |
| Secretary | D. C. Porteous | New York, N. Y. |
| Treasurer and Assistant Secretary | R. L. Nutt | Portsmouth, Va. |
| General Counsel | Legh R. Watts | Portsmouth, Va. |
| Comptroller | T. W. Roby | Portsmouth, Va. |
| General Manager | C. H. Hix | Portsmouth, Va. |
| Chief Engineer | W. L. Seddon | Portsmouth, Va. |
| General Freight Agent | L. E. Chalenor | Norfolk, Va. |
| General Passenger Agent | C. B. Ryan | Portsmouth, Va. |

## DIRECTORS.

James A. Blair, New York, N. Y.; F. Q. Brown, New York, N. Y.; Wallace B. Donham, Boston, Mass.; H. R. Duval, New York, N. Y.; H. Jennings, Washington, D. C.; L. F. Loree, New York, N. Y.; N. S. Meldrum, New York, N. Y.; J. W. Middendorf, Baltimore, Md.; H. C. Perkins, Washington, D. C.; H. Clay Pierce, New York, N. Y.; John B. Ramsey, Baltimore, Md.; N. B. Ream, New York, N. Y.; Walter F. Risen, New York, N. Y.; Townsend Scott, Baltimore, Md.; C. Sidney Shepard, New Haven, Conn.; Y. Vanden Burg, New York, N. Y.; S. Davies Warfield, Baltimore, Md.; George W. Watts, Durham, N. C.; John Skelton Williams, Richmond, Va.; B. F. Yoakum, New York, N. Y.

**PROPERTY OPERATED—State of North Carolina.**

1. Line owned by respondent:
   A. Main Line.
   B. Branches and spurs.
2. Line operated by respondent, but owned by another corporation, control being secured through stock ownership.
3. Line operated under lease for specified sum.
4. Line operated under contract or agreement, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

| Name. | Termini. From— | Termini. To— | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|---|
| 1 A.—Seaboard Air Line Railway | Virginia State Line | Weldon | 18.40 | |
| | Virginia State Line | Lewiston | 32.30 | |
| | Virginia State Line | Norlina | 7.50 | |
| | Weldon | Raleigh | 96.20 | |
| | Raleigh | Hamlet | 96.60 | |
| | Wilmington | Rutherfordton | 264.63 | |
| | Monroe | S. C. State Line | 14.30 | |
| | Hamlet | S. C. State Line | 7.00 | |
| | Henderson | Durham | 41.40 | |
| | Franklinton | Louisburg | 10.00 | |
| | Moncure | Pittsboro | 11.20 | |
| | Ellenboro | Caroleen | 4.70 | |
| | Mill Junction | Henrietta Mills | 1.70 | |
| | Dickerson | Oxford | 4.51 | 610.44 |
| 1 B.—Seaboard Air Line Railway | Roanoke Junction | Roanoke Rapids | 2.54 | |
| | Patterson Cotton Mills Spur | | .97 | 3.51 |
| 4.—Wilmington Railway Bridge Co. | Hilton | Navassa | | 2.40 |
| Total | | | | 616.35 |

**PROPERTY OPERATED—Entire Line.**

| | | | | |
|---|---|---|---|---|
| 1 A.—Seaboard Air Line Railway | Hermitage | Norlina | 102.10 | |
| | Portsmouth | Weldon | 78.60 | |
| | Weldon | Raleigh | 96.20 | |
| | Raleigh | Hamlet | 96.60 | |
| | Wilmington | Rutherfordton | 264.63 | |
| | Monroe | Belt Junction | 261.10 | |
| | Belt Junction | Howells | 8.10 | |
| | Hamlet | Cheraw | 18.28 | |
| | Cheraw | Camden | 54.94 | |

**PROPERTY OPERATED—Entire Line—Continued.**

| Name. | Termini. From— | Termini. To— | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|---|
| 1 A.—Seaboard Air Line Railway—*Con.* | Camden | Columbia | 32.66 | |
| | Columbia | Savannah | 138.55 | |
| | Savannah | Meldrim | 16.99 | |
| | Lyons | Montgomery | 262.99 | |
| | Savannah | Jacksonville | 138.96 | |
| | Jacksonville | River Junction | 209.06 | |
| | Fernandina | Cedar Key | 155.70 | |
| | Waldo | Tampa | 155.44 | |
| | Henderson | Durham | 41.40 | |
| | Dickerson | Oxford | 4.51 | |
| | Boykins | Lewiston | 35.00 | |
| | Franklinton | Louisburg | 10.00 | |
| | Moncure | Pittsboro | 11.20 | |
| | Ellenboro | Caroleen | 4.70 | |
| | Mill Junction | Henrietta Mills | 1.70 | |
| | Lawrenceville | Logansville | 10.33 | |
| | Columbus | Albany | 88.00 | |
| | Abbeville | Ocillo | 30.80 | |
| | Savannah | Hutchison Island | 2.08 | |
| | Drifton | Monticello | 4.38 | |
| | Tallahassee | St. Mark's | 20.35 | |
| | Fernandina | Amelia Beach | .25 | |
| | Archer | Early Bird | 28.75 | |
| | Early Bird | Dunnellon Depot | 14.40 | |
| | Dunnellon | Connection near Blue River. | .69 | |
| | Dunnellon | Camp's Railway | 1.30 | |
| | Wildwood | Lake Charm | 70.35 | |
| | Sumterville Junction | Sumterville | 2.23 | |
| | Starke | Waunee | 56.76 | |
| | Summerfield | Lake Weir | 7.65 | |
| | Buda | Nonvillo | 9.84 | |
| | Turkey Creek | Daurant | 4.33 | |
| | Durant | Sarasota | 53.34 | |
| | Sarasota | Fruitville | 3.65 | |
| | St. Mark's Junction | Waylonzo | 38.83 | |
| | Plant City | Welcome | 13.13 | |

**PROPERTY OPERATED—Entire Line—Continued.**

| Name. | Termini. From— | Termini. To— | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|---|
| 1 A.—Seaboard Air Line Railway—*Con.* | Speme | Great Falls | 21.43 | |
| | Howells | Birmingham | 163.27 | |
| | Rockmart | Cartersville | 22.84 | |
| | Jacksonville, Ala. | Gredegar | 3.29 | |
| | Coal City | Pell City | 8.65 | |
| | N. S. Connection | Jacksonville, Fla. | .85 | |
| | Birmingham | Freight Yard Jct. | 2.51 | 2,883.69 |
| 1 B.—Seaboard Air Line Railway | Roanoke Junction | Roanoke Rapids | 2.54 | |
| | Early Bird | Spur | .60 | |
| | Quincy (Owl Mills) | Spur | 1.95 | |
| | Belt Junction | Inman Park | 5.00 | |
| | Various spurs | | 43.45 | 53.54 |
| 3.—Central of Georgia Railway | Lyons | Meldrim | | 57.65 |
| 4.—Wilmington Railway Bridge Co. | Hilton | Navassa | | 2.40 |
| 5.—Line operated under trackage rights | W. and A., Howells | Atlanta | 3.00 | |
| | Birmingham Belt | Birmingham | .07 | |
| | Frisco Frt. Yd. Jct. | Bessemer | 14.88 | |
| | R. M. and F., Bessemer | Bessemer | .16 | 18.11 |
| Total mileage operated | | | | 3,015.39 |

NOTE.—The above does not include 10.13 miles from Hamlet to Gibson, leased; 2 miles, Amelia Beach Branch, leased; 1.90 miles, Silver Springs Branch, leased.

**OTHER PROPERTIES.**

| Designation. | Character of Business. | State. | Book Value. |
|---|---|---|---|
| Rail and other track material | Industries | System | $316,897.16 |

CAPITAL STOCK.

| Description. | Number of Shares Authorized | Par Value of One Share. | Total Par Value Authorized. | Total Par Value Outstanding. | Total Par Value Held by Respondent in Treasury. | Total Par Value Not Held by Respondent. |
|---|---|---|---|---|---|---|
| Capital stock—common | 750,000 | $ 100.00 | $ 75,000,000 | $37,516,000 | $ 496,600 | $37,019,400 |
| preferred | 250,000 | 100.00 | 25,000,000 | 25,000,000 | 1,105,900 | 23,894,100 |
| Total | 1,000,000 | 100.00 | 100,000,000 | 62,516,000 | 1,602,500 | 60,913,500 |

| Purpose of the Issue. | | Total Number of Shares Outstanding. |
|---|---|---|
| Issued for additions and betterments | | 2,000 |
| Issued for reorganization— | Common | 373,160 |
| | Preferred | 250,000 |
| Total | | 625,160 |

## FUNDED DEBT.

| Designation of Bond or Obligation. | Term. | | Total Par Value Authorized. | Total Par Value Outstanding. | Total Par Value Held by Respondent. | | Total Par Value Not Held by Respondent. | Interest. | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Date of Issue. | Date of Maturity. | | | In Treasury. | Pledged as Collateral. | | Rate, %. | When Payable. | Amount Accrued During Year. | Amount Paid During Year. |
| **Mortgage Bonds:** | | | | | | | | | | | |
| S. A. L. Ry., first mortgage | 1900 | 1950 | $ 75,000,000 | $ 39,775,000 | $..... | $27,000,000 | $ 12,775,000 | 4 | Apr.-Oct. | $ 511,000.00 | $1,277,500.00 |
| S. A. L. Ry., gen. mtge. and col. trust | (Ret | ired). | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 26,437.50 | 634,500.00 |
| S. & R. R. R., first mortgage | 1886 | 1926 | 2,500,000 | 2,500,000 | ..... | ..... | 2,500,000 | 5 | Jan.-July | 125,000.00 | 125,000.00 |
| S. & R. R. R., regular | ..... | 1916 | 690,000 | 690,000 | ..... | 405,000 | 285,000 | 6 | Feb.-Aug. | 17,100.00 | 17,100 00 |
| R. & G. R. R., first mortgage | 1897 | 1947 | 1,500,000 | 1,200,000 | ..... | ..... | 1,200,000 | 5 | Jan.-July | 60,000.00 | 60,000.00 |
| R. & F. R. R. R., first mortgage | 1887 | 1917 | 260,000 | 260,000 | ..... | 205,000 | 55,000 | 6 | Apr.-Oct. | 3,300.00 | 3,300.00 |
| D. & N. R. R., first mortgage | 1888 | 1928 | 248,000 | 150,000 | ..... | 50,000 | 100,000 | 6 | May-Nov. | 6,000.00 | 6,000.00 |
| R. & A. A. L. R. R., first mortgage | 1886 | 1926 | 1,000,000 | 1,000,000 | ..... | ..... | 1,000,000 | 6 | Jan.-July | 60,000.00 | 60,000.00 |
| C. C. R. R., first mortgage | 1899 | 1949 | 3,000,000 | 3,000,000 | ..... | ..... | 3,000,000 | 4 | Jan.-July | 120,000.00 | 120,000.00 |
| G. C. & N. R. R., first mortgage | 1889 | 1929 | 5,360,000 | 5,360,000 | ..... | ..... | 5,360,000 | 5 | Jan.-July | 268,000.00 | 268,000.00 |
| Ga. & Ala. R. R., first con. mortgage | 1895 | 1945 | 10,000,000 | 6,185,000 | ..... | 100,000 | 6,085,000 | 5 | Jan.-July | 304,250.00 | 304,250.00 |
| Ga. Term. Co., first con. mortgage | 1898 | 1948 | 1,000,000 | 1,000,000 | ..... | ..... | 1,000,000 | 5 | June-Dec. | 50,000.00 | 50,000.00 |
| F. C. & P. R. R., first con. mortgage | 1888 | 1918 | 3,000,000 | 3,000,000 | ..... | ..... | 3,000,000 | 5 | Jan.-July | 150,000.00 | 150,000.00 |
| F. C. & P. R. R., L. G. E. L., first consolidated mortgage | 1890 | 1930 | 500,000 | 410,000 | ..... | ..... | 410,000 | 5 | Jan.-July | 20,500.00 | 20,500.00 |
| F. C. & P. R. R., first con. mortgage | 1893 | 1943 | 7,800,000 | 4,372,000 | ..... | ..... | 4,372,000 | 5 | Jan.-July | 218,600.00 | 218,600.00 |
| Southbound R. R., first con. mortgage | 1891 | 1941 | 2,100,000 | 2,033,000 | ..... | ..... | 2,033,000 | 5 | Apr.-Oct. | 101,650.00 | 101,650.00 |
| S. A. L., A. & B. R. R., first con. mtge. | 1903 | 1933 | 10,000,000 | 5,910,000 | 150,000 | ..... | 5,760,000 | 4 | Mar.-Sept. | 153,600.00 | 115,200.00 |
| A. & B. Md., second mortgage | 1904 | 1924 | 2,000,000 | 2,000,000 | ..... | 2,000,000 | ..... | 5 | Jan.-July | ..... | ..... |

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| F. W. & S., first mortgage | 1904 | 1934 | 2,000,000 | 755,000 | 38,000 | | 717,000 | 5 | Jan.-July | 23,900.00 | 35,850.00 |
| O. & C. L., first mortgage | 1902 | 1922 | 25,000 | 25,000 | | 25,000 | | 6 | May-Nov. | | |
| S. A. L. Belt Ry., first mortgage | 1893 | 1923 | 600,000 | 600,000 | 600,000 | | | 5 | Apr.-Oct. | | |
| A. S. R. & G. R. R., first mortgage | 1895 | 1945 | 1,000,000 | 448,000 | | 448,000 | | 5 | Jan.-July | | |
| S. B. R. R., first mortgage | 1899 | 1919 | 725,000 | 725,000 | | 725,000 | | 5 | Apr.-Oct. | | |
| C. & K. R. R., first mortgage | 1899 | 1919 | 500,000 | 500,000 | | 500,000 | | 5 | Apr.-Oct. | | |
| C. Val. Ry., first mortgage | 1906 | 1936 | 2,500,000 | 250,000 | | 250,000 | | 5 | Feb.-Aug. | | |
| T. P. & S. E. Ry., first mortgage | 1906 | 1936 | 2,000,000 | 315,000 | | 315,000 | | 5 | Mar.-Sept. | | |
| **Collateral Trust Bonds:** | | | | | | | | | | | |
| S. A. L. Ry., ref. collateral trust | 1901 | 1911 | 10,000,000 | 10,000,000 | | | 10,000,000 | 5 | May-Nov. | 500,000.00 | 500,000.00 |
| S. A. L. Ry., 3 years ex. col. trust | 1904 | 1911 | 5,000,000 | 4,651,000 | | | 4,651,000 | 5 | Mar.-Sept. | 232,550.00 | 232,550.00 |
| S. A. L. Ry., gold notes retired | | | | | | | | | | 14,700.00 | 93,450.00 |
| **Income Bonds:** | | | | | | | | | | | |
| S. A. L. Ry., adjustment mortgage | 1909 | 1949 | 25,000,000 | 25,000,000 | 20,500 | | 24,979,500 | 5 | Feb.-Aug. | 832,650.00 | |
| Totals | | | 175,308,000 | 122,114,000 | 808,500 | 32,023,000 | 89,282,500 | | | 3,799,237.50 | 4,393,450.00 |

**FUNDED DEBT—Continued.**

## EQUIPMENT TRUST OBLIGATIONS.

### General Statement.

| Series or Other Designation. | Date of Issue. | Term. | Number of Payments. | *Equipment Covered. |
|---|---|---|---|---|
| S. A. L. Ry., "D" (old) | Nov. 1, 1897 | 20 years | 20 | 350 box cars, 150 flat cars, 7 locomotives. |
| S. A. L. Ry., "B" | Jan. 29, 1902 | 10 years | 40 | 500 box cars, 300 flat cars, 20 locomotives, 10 passenger cars. |
| S. A. L. Ry., "C" | Feb. 2, 1903 | 10 years | 40 | 1,000 box cars, 700 coal cars, 41 locomotives. |
| S. A. L. Ry., "D" | June 1, 1904 | 10 years | 20 | 1,000 box cars, 10 locomotives. |
| S. A. L. Ry., "E" | April 13, 1905 | 10 years | 20 | 500 gondola cars, 50 stock cars, 10 locomotives, 10 express cars. |
| S. A. L. Ry., "F" | Dec. 1, 1905 | 10 years | 20 | 1,000 box cars, 2 mail and baggage cars, 20 locomotives, 8 coaches. |
| S. A. L. Ry., "G" | June 1, 1906 | 10 years | 20 | 435 box cars, 1,000 gondola cars, 40 locomotives. |
| S. A. L. Ry., "H" | Sept. 1, 1906 | 10 years | 20 | 500 flat cars, 15 passenger cars, 5 locomotives, 10 express, mail and baggage cars. |
| S. A. L. Ry., "I" | May 1, 1907 | 10 years | 20 | 1,000 box cars, 500 gondola cars, 50 ballast cars, 10 passenger cars. |
| S. A. L. Ry., "J" | June 1, 1907 | 10 years | 20 | 1,000 gondola cars. |
| S. A. L. Ry., "K" | July 1, 1907 | 10 years | 20 | 25 locomotives. |
| S. A. L. Ry., "L" | Dec. 15, 1909 | 10 years | 20 | 1,000 box cars, 25 stock cars, 2 wrecking cranes, 20 locomotives, 1 unloader, 1 steam piledriver, 15 baggage, mail and express cars. |

*Equipment enumerated held under lease until paid for.

**FUNDED DEBT—Continued.**

STATEMENT OF AMOUNT.

| Series or Other Designation. | Cash Paid on Delivery of Equipment. | Deferred Payments. Principal. Original Amount. | Deferred Payments. Principal. Amount Outstanding. | Deferred Payments. Interest. | Interest. Amount Accrued During Year. | Interest. Amount Paid During Year. | Interest. Rate, Per Cent. |
|---|---|---|---|---|---|---|---|
| S. A. L. Ry., "D" (old) | $..... | $ 300,000.00 | $ 120,000.00 | Coupon bonds. | $ 6,250.00 | $ 6,375.00 | 5 |
| S. A. L. Ry., "B" | 131,293.00 | 700,000.00 | 123,000.00 | Coupon bonds. | 6,967 50 | 8,280.00 | 4½ |
| S. A. L. Ry., "C" | 284,300.00 | 1,598,000.00 | 413,000.00 | Coupon bonds. | 22,905.00 | 22,905.00 | 4½ |
| S. A. L. Ry., "D" | 172,750.00 | 640,000.00 | 256,000.00 | Coupon bonds. | 14,933.33 | 15,200.00 | 5 |
| S. A. L. Ry., "E" | 112,575.00 | 500,000.00 | 250,000.00 | Coupon bonds. | 13,750.00 | 14,375.00 | 5 |
| S. A. L. Ry., "F" | 259,460.00 | 1,020,000.00 | 561,000.00 | Coupon bonds. | 31,450.00 | 31,875.00 | 5 |
| S. A. L. Ry., "G" | 346,750.00 | 1,760,000.00 | 1,056,000.00 | Coupon bonds. | 58,666.66 | 59,400.00 | 5 |
| S. A. L. Ry., "H" | 105,770.00 | 520,000.00 | 338,000.00 | Coupon bonds. | 17,983.33 | 18,850.00 | 5 |
| S. A. L. Ry., "I" | 419,502.50 | 1,300,000.00 | 910,000.00 | Coupon bonds. | 49,291.68 | 50,375.00 | 5 |
| S. A. L. Ry., "J" | 238,750.00 | 900,000.00 | 630,000.00 | Coupon bonds. | 34,500.00 | 34,875.00 | 5 |
| S. A. L. Ry., "K" | 93,000.00 | 300,000.00 | 210,000.00 | Coupon bonds. | 11,625.00 | 11,625.00 | 5 |
| S. A. L. Ry., "L" | 184,209.55 | 1,380,000.00 | 1,311,000.00 | Coupon bonds. | 19,008.39 | 16,277.14 | 5 |
| Totals | 2,348,360.05 | 10,918,000.00 | 6,178,000.00 | ..... | 287,330.89 | 290,412.14 | ..... |

**RECAPITULATION OF FUNDED DEBT.**

| Kind of Bond or Obligation. | Total Par Value Outstanding. | Total Par Value Held by Respondent. | | Total Par Value Not Held by Respondent. | Interest. | |
|---|---|---|---|---|---|---|
| | | In Treasury. | Pledged as Collateral. | | Amount Accrued During Year Charged to Income. | Amount Paid During Year. |
| Mortgage bonds | $ 82,463,000.00 | $ 788,000 00 | $ 32,023,000.00 | $ 49,652,000.00 | $ 2,219,337.50 | $ 3,567,450.00 |
| Collateral trust bonds | 14,651,000.00 | | | 14,651,000.00 | 747,250.00 | 826,000.00 |
| Income bonds | 25,000,000.00 | 20,500.00 | | 24,979,500.00 | 832,650.00 | |
| Equipment trust obligations | 6,178,000.00 | | | 6,178,000.00 | 287,330.89 | 290,412.14 |
| Totals | 128,292,000.00 | 808,500.00 | 32,023,000.00 | 95,460,500.00 | 4,086,568.39 | 4,683,862.14 |

**RECAPITULATION OF FUNDED DEBT—Continued.**

| Purpose of the Issue. | Total Par Value Issued During Year. | Cash Realized on Amount Issued During Year. |
|---|---|---|
| Issued for cash | $ 18,000,000 | $ 11,700,000 |
| Issued for refundment of securities— | | |
| S. A. L. Ry. general mortgage 5s at par | 6,345,000 | ..... |
| Past-due interest on S. A. L. Ry. par general mortgage 5s | 634,500 | ..... |
| Issued for reorganization— | | |
| Held in trust | 20,500 | ..... |
| Totals | 25,000,000 | 11,700,000 |

**RECAPITULATION OF CAPITALIZATION.**

| Account. | Total Par Value Outstanding. | Assignment to Railways. | Amount Per Mile of Line. | | Remarks. |
|---|---|---|---|---|---|
| | | | Miles. | Amount. | |
| Capital stock | $ 62,516,000 | $62,516,000 | 2,951.26 | $ 21,183 | Funded debt per mile computed on bonded liability in the hands of the public as well as on "treasury" bonds. |
| Funded debt | 128,292,000 | 128,292,000 | 2,951.26 | 43,470 | |
| Totals | 190,808,000 | 190,808,000 | 2,951.26 | 64,653 | |

**DISCOUNT ON SECURITIES.**

On Funded Debt.

| Class of Bond or Obligation. | Net Amount of Discount. | | |
|---|---|---|---|
| | Total. | Charged to Income or Profit and Loss. | To be Charged During Remaining Life of Security. |
| S. A. L. Ry. adjustment mortgage bonds—income-interest cumulation | $ 6,300,000 | $ 105,000 | $ 6,195,000 |

**EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR.**

| Account. | From Current Funds. |
|---|---|
| Right of way and station grounds | $ 42,505.02 |
| Real estate | 190,481.68 |
| Widening cuts and fills | 9,443.73 |
| Tunnel improvements | 14,912.25 |
| Bridges, trestles and culverts | 324,452.11 |
| Increased weight of rail | 54,414.19 |
| Improved frogs and switches | 2,581.83 |
| Track fastenings and other material | 16,821.49 |
| Ballast | 132,172.86 |
| Sidings and spur tracks | 138,602.17 |
| Terminal yards | 111,120.85 |
| Fencing right of way | 16,133.03 |
| Improvement of over and under grade crossings | 5,499.44 |
| Track elevation, elimination of grade crossings, etc | 12,626.27 |
| Interlocking apparatus | 5,472.08 |
| Block and other signal apparatus | 5.00 |
| Telegraph and telephone lines | 30,614.23 |
| Station buildings and fixtures | 85,651.56 |
| Shops, enginehouses and turntables | 13,255.71 |
| Shop machinery and tools | 2,468.44 |
| Water and fuel stations | 1,507.94 |
| Grain elevators and storage warehouses | 97,953.76 |
| Dock and wharf property | 22,853 54 |
| Miscellaneous structures | 60,561.07 |
| Equipment | 1,390,390.80 |
| Interest and commissions | 22,298.16 |
| Total—entire line | 2,804,799.21 |

**ROAD AND EQUIPMENT—Investment Since June 30, 1907.**

| Account. | Expenditures for New Lines or Extensions During Year. | | Expenditures for Additions and Betterments During Year. | Total Expenditures, July 1, 1907, to June 30, 1909. | Total Expenditures, July 1, 1907, to June 30, 1910. |
|---|---|---|---|---|---|
| | From Current Funds. | From Special Appropriations. [See Note.] | | | |
| ROAD— | | | | | |
| Engineering | $18,324.23 | $ | $ 16,503.36 | $ 44,078.90 | $ 78,906.49 |
| Right of way and station grounds | 3,395.40 | | 39,400.27 | 173,707.74 | 216,503.41 |
| Real estate | | | 190,028.25 | 2,130.75 | 192,159.00 |
| Grading | 121,057.98 | | 66,324.69 | 65,656.75 | 253,039.42 |
| Tunnels | | | 14,912.25 | | 14,912.25 |
| Bridges, trestles and culverts | 22,886.15 | | 407,459.47 | 290,482.76 | 720,828.38 |
| Ties | 57,702.22 | | 22,205.63 | 48,528.37 | 128,436.22 |
| Rails | 107,753.30 | | 104,115.75 | 206,231.95 | 418,101.00 |
| Frogs and switches | 6,698.37 | | 13,773.11 | 30,010.18 | 50,481.66 |
| Track fastenings and other material | 20,431.59 | | 25,852.86 | 70,470.65 | 116,755.10 |
| Ballast | | | 113,496.22 | 138,455.93 | 251,952.15 |
| Track laying and surfacing | 39,145.60 | | 41,536.86 | 81,316.69 | 161,999.15 |
| Roadway tools | 15.00 | | | 19.40 | 34.40 |
| Fencing right of way | | | 16,133.03 | 3,607.58 | 19,740.61 |
| Crossings and signs | 323.29 | | | 13,602.76 | 13,926.05 |
| Interlocking and other signal apparatus | | | 5,502.25 | 2,589.56 | 8,091.81 |
| Telegraph and telephone lines | 3,336.87 | | 30,614.23 | 17,867.48 | 51,818.58 |
| Station buildings and fixtures | 5,359.04 | | 85,651.56 | 83,521.69 | 174,532.29 |
| Shops, enginehouses and turntables | | | 13,255.71 | 299,345.70 | 312,601.41 |
| Shop machinery and tools | | | 2,468.44 | 124,997.50 | 127,465.94 |
| Water stations | 1,998.35 | | 1,502.34 | 19,826.96 | 23,327.65 |
| Fuel stations | 440.90 | | 5.60 | 75,214.89 | 75,661.39 |
| Storage warehouses | | | 97,953.76 | 16,103.54 | 114,057.30 |
| Dock and wharf property | | | 22,853.54 | 267,375.60 | 290,229.14 |
| Electric-light plants | | | | 1,481.49 | 1,481.49 |
| Miscellaneous structures | | | 60,561.07 | 16,897.88 | 77,458.95 |
| Repairs of equipment | 20.98 | | | 3.50 | 24.48 |
| Cost of road purchased | 36,990.55 | 16,140,187.59 | | | 16,177,178.14 |
| Totals | 445,879.82 | 16,140,187.59 | 1,392,110.25 | 2,093,526.20 | 20,071,703.86 |

NOTE.—COST OF ROAD PURCHASED—

| | |
|---|---|
| Atlanta and Birmingham Air Line Ry. | $ 13,787,810.93 |
| Florida West Shore Ry. | 1,053,363.47 |
| Catawba Valley Ry. | 467,473.00 |
| Tallahassee, Perry and Southeastern Ry. | 363,310 22 |
| Plant City, Arcadia and Gulf Ry. | 194,946.19 |
| Atlanta, Sewanee River and Gulf Ry. | 273,283.78 |
| Total | 16,140,187.59 |

COST OF EQUIPMENT PURCHASED—

| | |
|---|---|
| Atlanta and Birmingham Air Line Ry. | 78,298.15 |

**ROAD AND EQUIPMENT—Investment Since June 30, 1907.**

| Account. | Expenditures for New Lines or Extensions During Year. | | Expenditures for Additions and Betterments During Year. | Total Expenditures, July 1, 1907, to June 30, 1909. | Total Expenditures, July 1, 1907, to June 30, 1910. |
|---|---|---|---|---|---|
| | From Current Funds. | From Special Appropriations.* | | | |
| EQUIPMENT— | | | | | |
| Acquired from A. and B.A.L.Ry. | $..... | $ 78,298.15 | $..... | $..... | $ 78,298.15 |
| Steam locomotives | ..... | ..... | 299,309.43 | 503,370.98 | 802,680.41 |
| Adjustments | ..... | ..... | ..... | 1,235,189.57 | 1,235,189.57 |
| Passenger-train cars | ..... | ..... | 145,807.26 | †1,229.98 | 144,577.28 |
| Freight-train cars | ..... | ..... | 906,790.13 | 2,094,352.12 | 3,001,142.25 |
| Work equipment | ..... | ..... | 38,464.48 | 91,694.62 | 130,159.10 |
| Floating equipment | ..... | ..... | 19.50 | †102.28 | †82.78 |
| Total | ..... | 78,298.15 | 1,390,390.80 | 3,923,275.03 | 5,391,963.98 |
| GENERAL EXPENDITURES— | | | | | |
| Insurance | ..... | ..... | ..... | 100.00 | 100.00 |
| Interest and commissions | ..... | ..... | 22,298.16 | ..... | 22,298.16 |
| Other expenditures | 1,000.00 | ..... | ..... | ..... | 1,000.00 |
| Total | 1,000.00 | ..... | 22,298.16 | 100.00 | 23,398.16 |
| RECAPITULATION— | | | | | |
| Road | 445,879.82 | 16,140,187.59 | 1,392,110.25 | 2,093,526.20 | 20,071,703.86 |
| Equipment | ..... | 78,298.15 | 1,390,390.80 | 3,923,275.03 | 5,391,963.98 |
| General expenditures | 1,000.00 | ..... | 22,298.16 | 100.00 | 23,398.16 |
| Total—entire line | 446,879.82 | 16,218,485.74 | 2,804,799.21 | 6,016,901.23 | 25,487,066.00 |

*See previous note. †Credit.

## SUMMARY OF ROAD AND EQUIPMENT.

| Account. | Amount—Entire Line. |
|---|---|
| Investment to June 30, 1907— | |
| Road | $113,979,096.41 |
| Equipment | 11,511,734.55 |
| Investment since June 30, 1907 | 25,487,066.00 |
| Total | 150,977,896.96 |
| Reserve for accrued depreciation—credit | 797,962.87 |
| Net total | 150,179,934.09 |
| Cost per mile of line | 50,886.72 |
| *ADJUSTMENTS. | |
| Initial payments on Trusts "I" and "K" prior to June 30, 1907, although equipment was received and taken into operation subsequent to that date | 701,926.34 |
| Proportion of equipment charged to depreciation reserve at June 30, 1909, now charged to equipment, thereby restoring depreciation reserve | 533,263.23 |
| | 1,235,189.57 |

*See page 376.

## INCOME ACCOUNT.

| | | | |
|---|---|---|---|
| OPERATING INCOME— | | | |
| Rail operations: | | | |
| Operating revenues | $19,662,527.27 | | |
| Operating expenses | 12,888,803.81 | | |
| Net operating revenue | | $ 6,773,723.46 | |
| Outside operations: | | | |
| Revenues | 107,639.51 | | |
| Expenses | 140,995.42 | | |
| Net deficit from outside operations | | 33,355.91 | |
| Total net revenue | | 6,740,367.55 | |
| Taxes accrued | | 722,734.12 | |
| Operating income | | | $6,017,633.43 |
| OTHER INCOME— | | | |
| Rents accrued from lease of road | | 3,307.99 | |
| Other rents—Credit: | | | |
| Hire of equipment—balance | 42,799.71 | | |
| Joint facilities | 68,443.96 | | |
| Miscellaneous rents | 762.00 | | |
| | | 112,005.67 | |
| Dividends declared on stocks owned or controlled | | 30,816.67 | |
| Interest accrued on funded debt owned or controlled | | 10,219.99 | |
| Miscellaneous income | | 525.00 | |
| Total other income | | | 156,875.32 |
| Gross corporate income | | | 6,174,508.75 |
| DEDUCTIONS FROM GROSS CORPORATE INCOME— | | | |
| Rents accrued for lease of other roads | | 51,000.00 | |
| Other rents—Debits: | | | |
| Joint facilities | 82,890.30 | | |
| Miscellaneous rents | 14,015.00 | | |
| | | 96,905.30 | |
| Interest accrued on funded debt | | 4,086,568.39 | |
| Other interest | | 179,202.55 | |
| Extinguishment of discount on securities | | 105,000.00 | |
| Total deductions from gross corporate income | | | 4,518,676.24 |
| Net corporate income | | | 1,655,832.51 |
| Balance for year carried forward to credit of profit and loss | | | 1,655,832.51 |

**PROFIT AND LOSS ACCOUNT.**

| | Debit. | Credit. |
|---|---|---|
| Balance June 30, 1909 | $2,293,256.14 | |
| DEDUCTIONS FOR YEAR— | | |
| Special expenses of receivership | 645,947.93 | |
| Special expenses of reorganization | 322,374.01 | |
| Miscellaneous accounts written off | 32,169.10 | |
| Balance credit, June 30, 1910, carried to general balance sheet | 2,539,574.80 | |
| | 5,833,321.98 | |
| Balance for year brought forward from income account | | $1,655,832.51 |
| ADDITIONS FOR YEAR— | | |
| Sundry reserve heretofore carried as a liability, written off | | 1,822,029.45 |
| Sundry accounts with proprietary companies heretofore carried as deferred liability, written off | | 2,348,654.95 |
| Miscellaneous accounts, written off | | 6,805.07 |
| | | 5,833,321.98 |

**OPERATING REVENUES—State of North Carolina.**

| Account. | Total Revenues. |
|---|---|
| REVENUE FROM TRANSPORTATION— | |
| Freight revenue | $ 4,347,309.45 |
| Passenger revenue | 888,536.05 |
| Excess baggage revenue | 9,615.36 |
| Mail revenue | 117,795.38 |
| Express revenue | 202,097.78 |
| Other passenger-train revenue | 262.03 |
| Total passenger service train revenue | 1,218,306.60 |
| Switching revenue | 19,160.53 |
| Special service train revenue | 12,161.23 |
| Miscellaneous transportation revenue | 23.02 |
| Total revenue from transportation | 5,596,960.83 |
| REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION— | |
| Station and train privileges | 1,632.05 |
| Storage—freight | 21,893.70 |
| Storage—baggage | 231.25 |
| Car service | 9,539.24 |
| Rents of buildings and other property | 9,635.32 |
| Miscellaneous | 7,633.50 |
| Total revenue from operations other than transportation | 50,565.06 |
| Joint facilities revenue—credit | 947.82 |
| Total operating revenues—State | 5,648,473.71 |
| Total operating revenues—entire line | 19,662,527.27 |

## SECURITIES OWNED—STOCKS.

### NOT HELD IN SINKING OR OTHER FUNDS.

| Name of Corporation and Security. | Pledged. | | Unpledged. | | Dividends Declared. | |
|---|---|---|---|---|---|---|
| | Total Par Value. | Cost or Book Value. | Total Par Value. | Cost or Book Value. | Rate, %. | Amount. |
| STOCKS OF PROPRIETARY, AFFILIATED AND CONTROLLED COMPANIES HELD FOR INVESTMENT— | | | | | | |
| Railway companies—active: | | | | | | |
| Jacksonville Terminal Co. | $ 50,000.00 | $ 26,929.97 | $ | $ | | $ |
| Savannah Union Station Co. | 100,000.00 | 54,638.36 | | | | |
| Durham Union Station Co. | 8,333.34 | 8,333.34 | | | 5 | 416.67 |
| Tampa Terminal Co. | 30,000.00 | 29,588.89 | | | | |
| North Carolina Terminal Co. | 5,000.00 | 5,290.48 | | | | |
| Birmingham Terminal Co., subscription | 500.00 | 500.00 | | | | |
| Athens Terminal Co. | 12,500.00 | * | | | | |
| Chesterfield and Lancaster Railroad | 300,000.00 | * | | | | |
| Macon, Dublin and Savannah Railroad | 940,000.00 | 41,580.70 | | | | |
| Wilmington Railway Bridge Co. | | | 20,000.00 | 1.00 | | |
| Tampa Union Station Co. | | | 10,000.00 | 10,000.00 | | |
| Norfolk and Portsmouth Belt Line | | | 7,200.00 | 7,708.09 | | |
| Other than railway companies—active: | | | | | | |
| Richmond-Washington Co. | 445,000.00 | 445,000.00 | | | 4 | 17,800.00 |
| Other than railway companies—inactive: | | | | | | |
| Georgia Construction Co. | | | 25,000.00 | 28,678.33 | | |
| Total | 1,891,333.34 | 611,861.74 | 62,200.00 | 46,387.42 | | 18,216.67 |

*Included in bonds.

**SECURITIES OWNED—STOCKS—Continued.**

NOT HELD IN SINKING OR OTHER FUNDS.

| Name of Corporation and Security. | Pledged. | | Unpledged. | | Dividends Declared. | |
|---|---|---|---|---|---|---|
| | Total Par Value. | Cost or Book Value. | Total Par Value. | Cost or Book Value. | Rate, %. | Amount. |
| STOCKS OF COMPANIES NOT PROPRIETARY, AFFILIATED OR CONTROLLED HELD FOR INVESTMENT— | | | | | | |
| Railway companies—active: | | | | | | |
| Columbia, Newberry and Laurens Railroad | $ | $ | $ 83,350.00 | $ 1,000.00 | | $ |
| Union Springs and Northern Railway | | | 40,000.00 | | | |
| Railway companies—inactive: | | | | | | |
| Seaboard Investment Co. and Charleston, Augusta and Chattanooga Air Line Railway | | | 183,700.00 | 132,236.25 | | |
| Other than railway companies—active: | | | | | | |
| Old Dominion Steamship Co. | 210,000.00 | 248,750.00 | | | 6 | 12,600.00 |
| Atlantic Compress Co. | | | 43,400.00 | 43,400.00 | | |
| Baltimore Steam Packet Co. | 400,000.00 | 800,229.15 | | | | |
| Totals | 610,000.00 | 1,048,979.15 | 350,450.00 | 176,636.25 | | 12,600.00 |

**SECURITIES OWNED—FUNDED DEBT.**

NOT HELD IN SINKING OR OTHER FUNDS.

| Name of Corporation and Security. | Pledged. | | Unpledged. | | Interest Accrued. | |
|---|---|---|---|---|---|---|
| | Total Par Value. | Cost or Book Value. | Total Par Value. | Cost or Book Value. | Rate, %. | Amount. |
| FUNDED DEBT OF PROPRIETARY, AFFILIATED AND CONTROLLED COMPANIES HELD FOR INVESTMENT— | | | | | | |
| Railway companies—active: | | | | | | |
| Athens Terminal Co. | $ | $ | $ 100,000.00 | $ 90,000.00 | 5 | $ 5,000.00 |
| Chesterfield and Lancaster Railroad | | | 47,000.00 | 50,000.00 | | |
| Durham Union Station Co. | | | 13,000.00 | 13,000.00 | 5 | 649.99 |
| Macon, Dublin and Savannah Railroad | | | 14,000.00 | * | 5 | 700.00 |
| Railway companies—inactive: | | | | | | |
| Fernandina Terminal mortgage | 30,000.00 | 30,000.00 | 20,000.00 | 20,000.00 | | |
| Totals | 30,000.00 | 30,000.00 | 194,000.00 | 173,000.00 | | 6,349.99 |
| FUNDED DEBT OF COMPANIES NOT PROPRIETARY, AFFILIATED OR CONTROLLED HELD FOR INVESTMENT— | | | | | | |
| Railway companies—active: | | | | | | |
| Roanoke River Railway | | | 33,000.00 | 33,000.00 | 6 | 1,980.00 |
| Charlotte, Monroe and Columbia Railroad | | | 35,000.00 | 30,156.00 | 5 | 1,750.00 |
| Other than railway companies—active: | | | | | | |
| Florida Publishing Co. | | | 4,666.67 | 800.00 | 6 | †140.00 |
| Totals | | | 72,666.67 | 63,956.00 | | 3,870.00 |

*Included in stocks. †Six months interest paid during fiscal year June 30, 1910.

## SUMMARY OF SECURITIES OWNED.

NOT HELD IN SINKING OR OTHER FUNDS.

| Kind of Security. | Par Value. | Dividends or Interest. |
|---|---|---|
| STOCKS— | | |
| Stocks of respondent "in treasury" and "pledged as collateral" | $1,602,500.00 | $..... |
| Stocks of railway companies—active | 1,606,883.00 | 416.67 |
| Stocks of railway companies—inactive | 183,700.00 | ..... |
| Stocks of other than railway companies—active | 1,098,400.00 | 30,400.00 |
| Stocks of other than railway companies—inactive | 25,000.00 | ..... |
| Total | 4,516,483.00 | 30,816.67 |
| FUNDED DEBT— | | |
| Funded debt of respondent "in treasury" and "pledged as collateral" | 32,831,500.00 | ..... |
| Funded debt of railway companies—active | 242,000.00 | 10,079 99 |
| Funded debt of railway companies—inactive | 50,000.00 | ..... |
| Funded debt of other than railway companies—active | 4,666.00 | 140.00 |
| Totals | 33,128,166.00 | 10,219.99 |

MISCELLANEOUS SECURITIES.

| Name of Corporation. | Name of Security Held. | Par Value of Holdings. | Name of Intermediary. |
|---|---|---|---|
| Georgia and Alabama Terminal Co... | Stock..... | $ 300,000.00 | Georgia Construction Co. |

## SINKING AND OTHER FUNDS.

ASSETS ON JUNE 30, 1910.

| Name of Fund and Security. | Cash in Fund. |
|---|---|
| Sinking and redemption funds | $ 53,871.88 |

**RESERVES.**

| Designation. | Amount. |
|---|---|
| OPERATING RESERVES— | |
| Loss and damage, personal injury and overcharge claims | $ 358,139.79 |
| Replacement of property | 61,747.47 |
| Total | 419,887.26 |
| RESERVES FROM INCOME OR SURPLUS— | |
| Not specifically invested: | |
| Reserve from surplus for doubtful accounts, etc. | 75,416.51 |

**ADVANCES TO PROPRIETARY, AFFILIATED AND CONTROLLED COMPANIES.**

TEMPORARY ADVANCES FOR VARIOUS PURPOSES.

| Name of Company. | Amount. |
|---|---|
| Tampa Terminal Co. | $ 3,107.13 |
| North Carolina Terminal Co. | 140,379.36 |
| Georgia Construction Co. | 49,777.78 |
| Birmingham Terminal Co. | 2,066.66 |
| Total | 195,330.93 |

**OPERATING EXPENSES—Entire Line.**

| Account. | Amount. | Ratio to Total of General Account, %. | Ratio to Total Operating Expense, %. |
|---|---|---|---|
| MAINTENANCE OF WAY AND STRUCTURES— | | | |
| Superintendence | $ 114,424.72 | 4.31 | .89 |
| Ballast | 2,858.11 | .11 | .02 |
| Ties | 417,153.02 | 15.73 | 3.24 |
| Rails | 119,925.54 | 4.52 | .93 |
| Other track material | 140,380.03 | 5.29 | 1.09 |
| Roadway and track | 956,311.30 | 36.04 | 7.42 |
| Removal of snow, sand and ice | 434.75 | .02 | ..... |
| Tunnels | 16,324.33 | .62 | .13 |
| Bridges, trestles and culverts | 498,583.64 | 18.79 | 3.87 |
| Over and under grade crossings | 8,949.40 | .34 | .07 |
| Grade crossings, fences, cattle-guards and signs | 17,282.85 | .65 | .13 |
| Signals and interlocking plants | 650.65 | .03 | ..... |
| Telegraph and telephone lines | 6,103.22 | .23 | .05 |
| Buildings, fixtures and grounds | 232,786.10 | 8.77 | 1.80 |
| Docks and wharves | 45,390.44 | 1.71 | .35 |
| Roadway tools and supplies | 34,135.80 | 1.29 | .26 |
| Injuries to persons | 14,765 98 | .56 | .11 |
| Stationery and printing | 3,221.60 | .12 | .03 |
| Other expenses | 7,422.35 | .28 | .06 |
| Maintaining joint tracks, yards and other facilities—Dr. | 43,325.61 | 1.63 | .34 |
| Maintaining joint tracks, yards and other facilities—Cr. | 27,635.28 | 1.04 | .21 |
| Total—maintenance of way and structures | 2,652,794.16 | 100.00 | 20.58 |
| MAINTENANCE OF EQUIPMENT— | | | |
| Superintendence | 76,948.93 | 2.82 | .60 |
| Steam locomotives—repairs | 1,000,180.04 | 36.64 | 7.76 |
| Steam locomotives—renewals | 8,732.59 | .32 | .07 |
| Steam locomotives—depreciation | 65,879.93 | 2.41 | .51 |
| Passenger-train cars—repairs | 299,801.25 | 10.99 | 2.32 |
| Passenger-train cars—renewals | 16,567.75 | .61 | .13 |
| Passenger-train cars—depreciation | 25,338.63 | .93 | .20 |
| Freight-train cars—repairs | 850,712.90 | 31.17 | 6.60 |
| Freight-train cars—renewals | 26,581.43 | .98 | .20 |
| Freight-train cars—depreciation | 160,240.15 | 5.85 | 1.24 |
| Floating equipment—repairs | 10,359.46 | .38 | .08 |
| Floating equipment—depreciation | 847.53 | .03 | .01 |

**OPERATING EXPENSES—Entire Line—Continued.**

| Account. | Amount. | Ratio to Total of General Account, %. | Ratio to Total Operating Expense, %. |
|---|---|---|---|
| MAINTENANCE OF EQUIPMENT—*Continued.* | | | |
| Work equipment—repairs | $ 55,137.85 | 2.02 | .43 |
| Work equipment—renewals | 1,998.17 | .07 | .02 |
| Work equipment—depreciation | 5,508.91 | .20 | .04 |
| Shop machinery and tools | 96,444.29 | 3.53 | .75 |
| Injuries to persons | 14,546.50 | .53 | .11 |
| Stationery and printing | 4,943.94 | .18 | .04 |
| Other expenses | 653.14 | .03 | .01 |
| Maintaining joint equipment at terminals—Dr. | 9,144.74 | .34 | .07 |
| Maintaining joint equipment at terminals—Cr. | 707.48 | .03 | .01 |
| Total—maintenance of equipment | 2,729,860.65 | 100.00 | 21.18 |
| TRAFFIC EXPENSES— | | | |
| Superintendence | 189,109.69 | 27.63 | 1.47 |
| Outside agencies | 301,625.67 | 44.07 | 2.34 |
| Advertising | 46,999.58 | 6.87 | .37 |
| Traffic associations | 22,602.40 | 3.30 | .17 |
| Fast freight lines | 1,372.42 | .20 | .01 |
| Industrial and immigration bureaus | 26,070.50 | 3.81 | .20 |
| Stationery and printing | 95,879.51 | 14.01 | .74 |
| Other expenses | 738.24 | .11 | .01 |
| Total—traffic expenses | 684,398.01 | 100.00 | 5.31 |
| TRANSPORTATION EXPENSES— | | | |
| Superintendence | 140,303.15 | 2.25 | 1.09 |
| Dispatching trains | 92,748.26 | 1.49 | .72 |
| Station employees | 1,233,772.24 | 19.79 | 9.57 |
| Weighing and car-service associations | 36,487.22 | .59 | .28 |
| Station supplies and expenses | 68,703.30 | 1.10 | .53 |
| Yardmasters and their clerks | 90,335.27 | 1.45 | .70 |
| Yard conductors and brakemen | 160,010.47 | 2.57 | 1.24 |
| Yard switch and signal tenders | 4,261.67 | .07 | .03 |
| Yard supplies and expenses | 9,329.23 | .15 | .07 |
| Yard enginemen | 135,719.72 | 2.18 | 1.05 |
| Enginehouse expenses—yard | 28,211.87 | .45 | .22 |
| Fuel for yard locomotives | 190,413.04 | 3.05 | 1.48 |
| Water for yard locomotives | 10,089.42 | .16 | .08 |
| Lubricants for yard locomotives | 2,828.42 | .05 | .02 |

**OPERATING EXPENSES—Entire Line—Continued.**

| Account. | Amount. | Ratio to Total of General Account, %. | Ratio to Total Operating Expense, %. |
|---|---|---|---|
| TRANSPORTATION EXPENSES—*Continued.* | | | |
| Other supplies for yard locomotives | $ 3,272.66 | .05 | .03 |
| Operating joint yards and terminals—Dr. | 112,986.85 | 1.81 | .88 |
| Operating joint yards and terminals—Cr. | 59,588.66 | .96 | .46 |
| Road enginemen | 726,002.09 | 11.65 | 5.63 |
| Enginehouse expenses—road | 114,657.69 | 1.84 | .89 |
| Fuel for road locomotives | 1,490,517.52 | 23.91 | 11.56 |
| Water for road locomotives | 75,596.19 | 1.21 | .59 |
| Lubricants for road locomotives | 24,061.16 | .39 | .19 |
| Other supplies for road locomotives | 22,199.02 | .36 | .17 |
| Road trainmen | 546,613.41 | 8.77 | 4.24 |
| Train supplies and expenses | 172,963.91 | 2.77 | 1.34 |
| Interlockers and block and other signals—operation | 8,569.13 | .14 | .07 |
| Crossing flagmen and gatemen | 18,765.30 | .30 | .15 |
| Drawbridge operation | 10,755.00 | .17 | .08 |
| Clearing wrecks | 32,842.19 | .53 | .26 |
| Telegraph and telephone—operation | 52,033.55 | .83 | .40 |
| Operating floating equipment | 50,368.57 | .81 | .39 |
| Stationery and printing | 66,279.17 | 1.06 | .51 |
| Other expenses | 3,141.99 | .05 | .02 |
| Loss and damage—freight | 119,899.28 | 1.92 | .93 |
| Loss and damage—baggage | 3,968.97 | .06 | .03 |
| Damage to property | 90,038.69 | 1.44 | .70 |
| Damage to stock on right of way | 102,571.31 | 1.65 | .80 |
| Injuries to persons | 250,716.48 | 4.02 | 1.95 |
| Operating joint tracks and facilities—Dr. | 5,137.66 | .08 | .04 |
| Operating joint tracks and facilities—Cr. | 13,193.87 | .21 | .10 |
| Total—Transportation expenses | 6,234,388.54 | 100.00 | 48.37 |
| GENERAL EXPENSES— | | | |
| Salaries and expenses of general officers | 55,435.87 | 9.44 | .43 |
| Salaries and expenses of clerks and attendants | 202,845.97 | 34.53 | 1.57 |
| General office supplies and expenses | 20,334.35 | 3.46 | .16 |
| Law expenses | 127,474.65 | 21.70 | .99 |
| Insurance | 136,269.03 | 23.20 | 1.06 |
| Pensions | 1,980.00 | .34 | .01 |
| Stationery and printing | 18,733.86 | 3.19 | .15 |

**OPERATING EXPENSES—Entire Line—Continued.**

| Account. | Amount. | Ratio to Total of General Account, %. | Ratio to Total Operating Expense, %. |
|---|---|---|---|
| GENERAL EXPENSES—*Continued.* | | | |
| Other expenses | $ 18,401.88 | 3.13 | .14 |
| General administration joint tracks, yards and terminals—Dr. | 6,543.66 | 1.12 | 1.05 |
| General administration joint tracks, yards and terminals—Cr. | 656.82 | .11 | ..... |
| Total—general expenses | 587,362.45 | 100.00 | 4.56 |
| RECAPITULATION OF EXPENSES— | | | |
| Maintenance of way and structures | 2,652,794.16 | ..... | 20.58 |
| Maintenance of equipment | 2,729,860.65 | ..... | 21.18 |
| Traffic expenses | 684,398.01 | ..... | 5.31 |
| Transportation expenses | 6,234,388.54 | ..... | 48.37 |
| General expenses | 587,362.45 | ..... | 4.56 |
| Total operating expenses | 12,888,803.81 | ..... | 100.00 |
| Ratio of operating expenses to operating revenues, 65.55 per cent. | | | |
| OPERATING EXPENSES—STATE OF NORTH CAROLINA— | | | |
| Maintenance of way and structures | 676,829.95 | ..... | 21.40 |
| Maintenance of equipment | 600,015.71 | ..... | 18.98 |
| Traffic expenses | 147,305.35 | ..... | 4.66 |
| Transportation expenses | 1,605,190.12 | ..... | 50.77 |
| General expenses | 132,589.38 | ..... | 4.19 |
| Total operating expenses | 3,161,930.51 | ..... | 100.00 |
| Ratio of operating expenses to operating revenues, 55.98 per cent. | | | |

**OUTSIDE OPERATIONS—SUMMARY.**

| Designation. | Revenues. | Expenses. | Net Revenue or Deficit. |
|---|---|---|---|
| Dining and special car service | $ 107,639.51 | $ 140,995.42 | $*33,355.91 |

*Deficit.

**RENTS RECEIVABLE.**

FROM JOINT FACILITIES.

| Facility Leased. | Location. | Name of Lessee. | Amount. |
|---|---|---|---|
| JOINT TRACKS— | | | |
| Main line tracks | Weldon, N. C., to Garys | A. C. L. R. R. | $ 12,394.82 |
| | Archer, Fla., to Morriston | A. C. L. R. R. | 10,162.21 |
| | Welborn, Fla. | Fla. and Ga. Ry. | 240.00 |
| | Tavares to Ellsworth Jct., Fla. | Tavares and Gulf Ry. | 180.00 |
| | Wellington, Ala., to Cartersville, Ga. | L. and N. R. R. | 32,945.23 |
| | Raleigh, N. C. | Norfolk Southern R. R. | 1,554.21 |
| | Richland to Kimbrough, Ga. | Ga., Fla. and Ala. Ry. | 1,666.80 |
| JOINT YARDS AND TERMINALS— | | | |
| Passenger stations | Cordele, Ga. | Atlanta, Birmingham and Atlantic Ry. | 8.60 |
| | Live Oak, Fla. | L. O. P. and G. R. R. | 100.00 |
| | Live Oak, Fla. | Florida Ry. | 100.00 |
| | Live Oak, Fla. | Sewanee River and White Springs Ry. | 200.00 |
| | Raleigh, N. C. | Norfolk Southern R. R. | 596.14 |
| | Raleigh, N. C. | Southern Ry. | *305.61 |
| | Raleigh, N. C. | Raleigh and Southport Ry. | 269.09 |
| | Maxton, N. C. | Atlantic Coast Line R. R. | 110.00 |
| | Aberdeen, N. C. | Aberdeen and Ashboro Ry. | 7 47 |
| | Suffolk, Va. | Virginian Ry. | 202.02 |
| | Silver Springs, Fla. | Howard Steamboat Co. | 10.00 |
| | Silver Springs, Fla. | Ocala Northern | 7,98 |
| Freight facilities | Cordele, Ga. | Ga. Southwestern and Gulf R. R. | 780.00 |
| | Durham, N. C. | Durham and S. C. R. R. | 1,016.60 |
| | Durham, N. C. | Durham and Southern Ry. | 2,724.11 |
| | Americus, Ga. | C. of Georgia Ry. | 143.88 |
| | Tampa, Fla. | Tampa Northern Ry. | 540.00 |
| Freight and Passenger facilities | Various | | 2,790.41 |
| Total | | | 68,443.96 |

*Credit.

**RENTS RECEIVABLE—Continued.**

FROM LEASE OF ROAD.

| Road Leased. | Location. | Name of Lessee. | Amount. |
|---|---|---|---|
| Carthage Branch | Cameron, N. C., to Carthage, N. C. | Randolph and Cumberland Ry. | $ 1,440.00 |
| Gibson Branch | Hamlet to Gibson, N. C. | North and South Carolina R. R. | 1,178.47 |
| Silver Springs Branch | Silver Springs Jct. to Silver Springs, Fla. | Ocala Northern R. R. | 689.52 |
| Total | | | 3,307.99 |

MISCELLANEOUS RENTS.

| Description of Property. | Location. | Name of Lessee. | Amount. |
|---|---|---|---|
| Use of track | Bet. McCaine and Woodstock, Fla. | C. J. McGehee & Co. | $ 562.00 |
| Use of siding | Delaware Park, Va. | Baker-Minton Lumber Co. | 200.00 |
| Total | | | 762.00 |

MISCELLANEOUS INCOME.

| Source of Income. | Net Miscellaneous Income. |
|---|---|
| Sale of timber on land | $ 525.00 |

## RENTS PAYABLE.

### FOR JOINT FACILITIES.

| Facility Leased. | Location. | Name of Lessor. | Amount. |
|---|---|---|---|
| JOINT TRACKS— | | | |
| Waterworks track | Montgomery, Ala. | C. of Ga. Ry. | $ 500.00 |
| Passenger train track | Howells to Atlanta | N. C. and St. L. Ry. | 13,541 60 |
| Bridge and track | Hilton to Navassa, N. C. | Wilmington Ry. Bridge Co. | 5,425.00 |
| Compress track | Americus, Ga. | C. of Ga. Ry. | 106.05 |
| Connecting track | Gainesville, Fla. | A. C. L. R. R. | 186.70 |
| Connecting track | Collins, Ga. | Wadley Southern R. R. | 1.27 |
| Use of track | Birmingham to Bessemer | K. C. and M. O. B. R. R. | 7,764.39 |
| JOINT YARDS AND TERMINALS— | | | |
| Passenger stations | Jacksonville, Fla. | Jacksonville Term. Co. | 13,266.90 |
| | Columbus, Ga. | C. of Ga. Ry. | 588.38 |
| | Savannah, Ga. | Savannah Union Station Co. | 14,466.01 |
| | Pembroke, N. C. | A. C. L. R. R. | 50.88 |
| | Durham, N. C. | Durham Union Station Co. | 443.30 |
| | Raleigh, N. C. | North Carolina R. R. | 988.78 |
| | Atlanta, Ga | N. C. and St. L. Ry. | 1,666.60 |
| | Montgomery, Ala. | L. and N. R. R. | 1,487.33 |
| | Denmark, S. C. | Southern Ry. | *85.97 |
| | Wilmington, N. C. | A. C. L. R. R. | 3,130.32 |
| | Albany, Ga. | A. C. L. R. R. | 26.20 |
| | Lincolnton, N. C. | Carolina and Northwestern | 147.50 |
| Miscellaneous | Various | | 19,189.06 |
| Total | | | 82,890.30 |

*Credit.

### FOR LEASE OF ROAD.

| Road Leased. | Amount. |
|---|---|
| Lyons Branch of C. of Ga. Ry., Meldrim, Ga., to Lyons, Ga. | $ 43,500.00 |
| Belt R. R. of Columbus, Ga. | 7,500.00 |
| Total | 51,000.00 |

**RENTS PAYABLE—Continued.**

MISCELLANEOUS RENTS.

| Description of Property. | Location. | Name of Lessor. | Amount. |
|---|---|---|---|
| Rental of right of way | Durham, N. C. | Southern Ry. | $ 600.00 |
| Rental of right of way | Portsmouth, Va. | City of Portsmouth | 2,815.00 |
| Rental of land | Richmond, Va. | N. W. Rowe, So. agent of A. D. Williams | 600.00 |
| Rental of right of way | Jacksonville, Fla. | Dexter Hunter | 9,000.00 |
| Rental of track | McRae, Ga. | McRae Terminal Co. | 1,000.00 |
| Total | | | 14,015.00 |

**HIRE OF EQUIPMENT.**

EQUIPMENT INTERCHANGED.

| Kind of Equipment. | Basis of Compensation. | | Total Compensation. |
|---|---|---|---|
| | Locomotive Days or Car Days. | Locomotive Miles or Car Miles. | |
| ACCRUED ON EQUIPMENT BORROWED— | | | |
| Passenger locomotives, Freight locomotives, Work locomotives | 1,212 | | $ 6,061.72 |
| Passenger train cars | 1,467 | 1,232,619 | 42,869.58 |
| Freight train cars | 2,393,588 | 263 | 637,729.85 |
| Work cars | 3 | | 45.44 |
| Totals | 2,396,270 | 1,232,882 | 686,706.59 |
| ACCRUED ON EQUIPMENT LOANED— | | | |
| Passenger locomotives, Freight locomotives, Work locomotives | 3,338 | 43,288 | 20,153.26 |
| Passenger train cars | 1,908 | 1,405,329 | 49,180.77 |
| Freight train cars | 2,780,052 | 102,722 | 742,168.14 |
| Work cars | 92 | | 1,589.48 |
| Totals | 2,785,390 | 1,551,339 | 813,091.65 |

## RECAPITULATION OF HIRE OF EQUIPMENT.

| Account. | Amount Receivable. | Amount Payable. |
|---|---|---|
| Equipment interchanged | $ 813,091.65 | $ 686,706.59 |
| Private cars | | 83,585.35 |
| Totals | 813,091.65 | 770,291.94 |
| Balance | 42,799.71 | |

## TAXES AND ASSESSMENTS.

FOR REPORTING COMPANY'S OWNED AND PROPRIETARY LINES.

| State. | Ad Valorem Tax. | | Specific Tax. | | | Total. |
|---|---|---|---|---|---|---|
| | On the Value of Real and Personal Property. | On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends or Other Results of Operation. | On Stocks, Bonds, Loans, Etc. | On Gross or Net Earnings, Revenue or Dividends. | On Traffic, or Some Physical Quality of Property Operated, or on Privilege. | |
| Virginia | $ 62,722.59 | $ | $ 50.00 | $ 9,696.99 | $ | $ 72,469.58 |
| North Carolina | 141,983.40 | | | | 3,114.90 | 145,098.30 |
| South Carolina | 78,869.29 | | | 1,195.98 | | 80,065.27 |
| Georgia | 157,864.53 | 9,790.54 | 100.00 | | | 167,755.07 |
| Florida | 204,555.97 | | | | 10,556.70 | 215,112.67 |
| Alabama | 42,233.23 | | | | | 42,233.23 |
| Totals | 688,229.01 | 9,790.54 | 150.00 | 10,892.97 | 13,671.60 | 722,734.12 |

## COMPARATIVE GENERAL BALANCE SHEET.

| June 30, 1909. Item. | June 30, 1909. Amount. | ASSETS. | June 30, 1910. Item. | June 30, 1910. Amount. | Increase or Decrease. |
|---|---|---|---|---|---|
| | | PROPERTY INVESTMENT: | | | |
| | | ROAD AND EQUIPMENT— | | | |
| | | Investment to June 30, 1907— | | | |
| $113,061,389.23 | | Road | $113,979,096.41 | | |
| 11,511,734.55 | $124,573,123.78 | Equipment | 11,511,734.55 | $125,490,830.96 | $ 917,707.18 |
| | | Investment since June 30, 1907— | | | |
| 2,093,526.20 | | Road | 20,071,703.86 | | |
| 3,390,011.80 | | Equipment | 5,391,963.98 | | |
| 100.00 | 5,483,638.00 | General expenditures | 23,398.16 | 25,487,066.00 | 20,003,428.00 |
| | 130,056,761.78 | | | 150,977,896.96 | 20,921,135.18 |
| | | Reserve for accrued depreciation—Cr. | | 797,962.87 | 797,962.87 |
| | 130,056,761.78 | Total | | 150,179,934.09 | 20,123,172.31 |
| | | SECURITIES— | | | |
| | | Securities of proprietary, affiliated and controlled companies—pledged— | | | |
| 547,129.97 | | Stocks | 611,861.74 | | |
| 2,828,082.56 | 3,375,212.53 | Funded debt | 30,000.00 | 641,861.74 | *2,733,350.79 |
| | | Securities issued or assumed—pledged— | | | |
| 36,587,000.00 | 36,587,000.00 | Funded debt | 32,023,000.00 | 32,023,000.00 | *4,564,000.00 |

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—Continued.

| June 30, 1909. Item. | June 30, 1909. Amount. | ASSETS. | June 30, 1910. Item. | June 30, 1910. Amount. | Increase or Decrease. |
|---|---|---|---|---|---|
| | | SECURITIES—*Continued.* | | | |
| | | Securities of proprietary, affiliated and controlled companies—unpledged- | | | |
| $ 467,129.95 | | Stocks | $ 46,387.42 | | |
| 962,381.70 | $ 1,429,511.65 | Funded debt | 173,000.00 | $ 219,387.42 | $ *1,210,124.23 |
| | 41,391,724.18 | Total | | 32,834,249.16 | *8,507,475.02 |
| | | OTHER INVESTMENTS— | | | |
| | 6,694,275.73 | Advances to proprietary, affiliated and controlled companies for construction, equipment and betterments | | | *6,694,275.73 |
| | | Miscellaneous investments— | | | |
| 198,006.98 | | Physical property | 316,897.16 | | |
| 1,254,293.73 | | Securities—pledged | 1,048,979.15 | | |
| | 1,452,300.71 | Securities—unpledged | 240,592.25 | 1,606,468.56 | 154,167.85 |
| | 8,146,576.44 | Total | | 1,606,468.56 | *6,540,107.88 |
| | | WORKING ASSETS: | | | |
| | 3,213,294.03 | Cash | | 1,620,260.04 | *1,593,033.99 |
| | | Securities issued or assumed—held in treasury— | | | |
| 1,602,500.00 | | Stocks | 1,602,500.00 | | |
| 2,068,000.00 | 3,670,500.00 | Funded debt | 808,500.00 | 2,411,000.00 | *1,259,500.00 |

*Decrease.

| | | | | |
|---|---|---|---|---|
| 47,151.97 | Loans and bills receivable | | 52,412.94 | 5,260.97 |
| 317,559.30 | Traffic and car-service balances due from other companies | | 233,937.84 | *83,621.46 |
| 256,532.31 | Net balance due from agents and conductors | | 318,396.59 | 61,864.28 |
| 718,514.50 | Miscellaneous accounts receivable | | 456,042.92 | *262,471.58 |
| 1,170,812.45 | Materials and supplies | | 1,100,746.09 | *70,066.36 |
| 81,848.33 | Other working assets | | 112,879.57 | 31,031.24 |
| 9,476,212.89 | Total | | 6,305,675.99 | *3,170,536.90 |
| | DEFERRED DEBIT ITEMS: | | | |
| | Advances— | | | |
| | Temporary advances to proprietary, affiliated and controlled companies | 195,330.93 | | |
| | Working funds | 11,430.36 | | |
| | Other advances | 105,000.00 | | |
| | | | 311,761.29 | 311,761.29 |
| 67,296.95 | Rents and insurance paid in advance | | 69,593.33 | 2,296.38 |
| | Unextinguished discount on funded debt | | 6,195,000.00 | 6,195,000.00 |
| | Special deposits | | 305,561.89 | 305,561.89 |
| | Cash and securities in sinking and redemption funds | | 53,871.88 | 53,871.88 |
| 916,183.61 | Other deferred debit items | | 304,527.37 | *611,656.24 |
| 983,480.56 | Total | | 7,240,315.76 | 6,256,835.10 |
| | PROFIT AND LOSS: | | | |
| 2,293,256.14 | Balance | | | *2,293,256.14 |
| 192,348,011.99 | Grand total | | 198,216,643.56 | 5,868,631.57 |

*Decrease.

**COMPARATIVE GENERAL BALANCE SHEET—Continued.**

| June 30, 1909. | | LIABILITIES. | | June 30, 1910. | | Increase or Decrease. |
|---|---|---|---|---|---|---|
| Item. | Amount. | | | Item. | Amount. | |
| | | CAPITAL STOCK: | | | | |
| $ 37,516,000.00 | | Common stock { held by company | $ 496,600.00 | | | |
| | | Common stock { not held by company | 37,019,400.00 | $37,516,000.00 | | |
| 25,000,000.00 | | Preferred stock { held by company | 1,105,900.00 | | | |
| | $62,516,000.00 | Preferred stock { not held by company | 23,894,100.00 | 25,000,000.00 | $62,516,000.00 | |
| | 62,516,000.00 | Total | | | 62,516,000.00 | $..... |
| | | MORTGAGE, BONDED AND SECURED DEBT: | | | | |
| | | Funded debt— | | | | |
| 88,175,000.00 | | Mortgage bonds { held by company | $32,811,000.00 | | | |
| | | Mortgage bonds { not held by company | 49,652,000.00 | 82,463,000.00 | | |
| 15,351,000.00 | | Collateral trust bonds (not held by company) | 14,651,000.00 | 14,651,000.00 | | |
| | | Income bonds { held by company | 20,500.00 | | | |
| | | Income bonds { not held by company | 24,979,500.00 | 25,000,000.00 | | |
| 5,853,000.00 | | Equipment trust obligations (not held by company) | 6,178,000.00 | 6,178,000.00 | | |
| | 109,379,000.00 | | | | 128,292,000.00 | 18,913,000.00 |
| | 7,510,000.00 | Receivers' certificates | | | | *7,510,000.00 |
| | 116,889,000.00 | Total | | | 128,292,000.00 | 11,403,000.00 |

| | | | | |
|---|---|---|---|---|
| | WORKING LIABILITIES: | | | |
| 2,496,673.89 | Loans and bills payable | | | *2,496,673.89 |
| 270,760.32 | Traffic and car-service balances due to other companies | | 318,249.38 | 47,489.06 |
| 1,914,788.32 | Audited vouchers and wages unpaid | | 1,338,228.81 | *576,559.51 |
| 148,483.74 | Miscellaneous accounts payable | | 119,681.49 | *28,802.25 |
| 2,205,615.74 | Matured interest, dividends and rents unpaid | | 735,495.50 | *1,470,120.24 |
| | Matured mortgage, bonded and secured debt unpaid | | 54,000.00 | 54,000.00 |
| 27,155.30 | Other working liabilities | | 25,786.44 | *1,368.86 |
| 7,063,477.31 | Total | | 2,591,441.62 | *4,472,035.69 |
| | ACCRUED LIABILITIES NOT DUE: | | | |
| 714,982.57 | Unmatured interest, dividends and rents payable | | 1,285,530.71 | 570,548.14 |
| 304,313.55 | Taxes accrued | | 344,573.89 | 40,260.34 |
| 1,019,296.12 | Total | | 1,630,104.60 | 610,808.48 |
| | DEFERRED CREDIT ITEMS: | | | |
| 751,885.23 | Operating reserves | | 419,887.26 | *331,997.97 |
| 173,513.24 | Other deferred credit items | | 152,218.77 | *21,294.47 |
| 925,398.47 | Total | | 572,106.03 | *353,292.44 |
| | APPROPRIATED SURPLUS: | | | |
| 3,934,840.09 | Reserves from income or surplus not specifically invested | | 75,416.51 | *3,859,423.58 |
| | PROFIT AND LOSS: | | | |
| | Balance | | 2,539,574.80 | 2,539,574.80 |
| 192,348,011.99 | Grand total | | 198,216,643.56 | 5,868,631.57 |

*Deficit.

**EMPLOYEES AND SALARIES—State of North Carolina.**

| Class. | Number on June 30. | Total Number of Days Worked. | Total Yearly Compensation. | Average Daily Compensation. |
|---|---|---|---|---|
| General officers | 16 | 1,201 | $ 21,682.35 | $ 18.05 |
| Other officers | 6 | 2,140 | 16,597.28 | 7.76 |
| General office clerks | 150 | 50,743 | 116,614.19 | 2.30 |
| Station agents | 93 | 22,599 | 41,439.71 | 1.83 |
| Other station men | 415 | 125,055 | 187,691.48 | 1.50 |
| Enginemen | 105 | 27,354 | 140,708.58 | 5.14 |
| Firemen | 129 | 27,441 | 56,992.12 | 2.08 |
| Conductors | 73 | 17,781 | 68,331.37 | 3.84 |
| Other trainmen | 290 | 66,700 | 105,981.49 | 1.59 |
| Machinists | 93 | 20,087 | 61,710.10 | 3.07 |
| Carpenters | 91 | 19,774 | 52,051.99 | 2.63 |
| Other shopmen | 225 | 61,960 | 133,355.76 | 2.15 |
| Section foremen | 97 | 34,027 | 58,513.09 | 1.72 |
| Other trackmen | 953 | 192,606 | 207,376.58 | 1.08 |
| Switch tenders, crossing tenders and watchmen | 34 | 11,289 | 13,581.41 | 1.20 |
| Telegraph operators and dispatchers | 125 | 31,340 | 60,796.05 | 1.94 |
| Employees—account floating equipment | 2 | 859 | 1,788.93 | 2.08 |
| All other employees and laborers | 502 | 132,112 | 214,577.32 | 1.62 |
| Total (including general officers) | 3,399 | 845,068 | 1,559,789.80 | 1.85 |
| Less general officers | 16 | 1,201 | 21,682.35 | 18.05 |
| Total (excluding general officers) | 3,383 | 843,867 | 1,538,107.45 | 1.82 |
| DISTRIBUTION OF ABOVE— | | | | |
| Maintenance of way and structures | 1,050 | 226,633 | 265,839.67 | 1.17 |
| Maintenance of equipment | 409 | 101,821 | 247,117.85 | 2.43 |
| Traffic expenses | 61 | 22,023 | 71,360.57 | 3.24 |
| Transportation expenses | 1,758 | 458,641 | 886,569.90 | 1.93 |
| General expenses | 110 | 32,054 | 83,533.23 | 2.61 |
| Outside operations | 11 | 3,896 | 5,318.58 | 1.37 |
| Total (including general officers) | 3,399 | 845,068 | 1,559,789.80 | 1.85 |
| Less general officers | 16 | 1,201 | 21,682.35 | 18.05 |
| Total (excluding general officers) | 3,383 | 843,867 | 1,538,107.45 | 1.82 |
| Total (including general officers)—entire line | 15,789 | 3,939,710 | 7,271,747.33 | 1.85 |

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

| Item. | Passengers, Tonnage, Etc. | Revenue and Rates. | | |
|---|---|---|---|---|
| | | *Dollars.* | *Cts.* | *Mills.* |
| PASSENGER TRAFFIC— | | | | |
| Number of passengers carried earning revenue | 4,003,101 | | | |
| Number of passengers carried 1 mile | 191,842,618 | | | |
| Number passengers carried 1 mile per mile of road | 66,872 | | | |
| Average distance carried (miles) | 47.67 | | | |
| Total passenger revenue | | 4,145,769 | 09 | |
| Average amount received from each passenger | | 1 | 03 | 5.64 |
| Average receipts per passenger per mile | | | 02 | 1.61 |
| Total passenger service train revenue | | 5,332,480 | 96 | |
| Passenger service train revenue per mile of road | | 1,858 | 78 | |
| Passenger service train revenue per train-mile | | 1 | 00 | 5.75 |
| FREIGHT TRAFFIC— | | | | |
| Number of tons carried of freight earning revenue | 7,902,643 | | | |
| Number of tons carried one mile | 1,194,959,801 | | | |
| Number of tons carried one mile per mile of road | 416,536 | | | |
| Average distance haul of one ton (miles) | 151.21 | | | |
| Total freight revenue | | 13,601,636 | 71 | |
| Average amount received for each ton of freight | | 1 | 72 | 1.26 |
| Average receipts per ton per mile | | | 01 | 1.38 |
| Freight revenue per mile of road | | 4,741 | 23 | |
| Freight revenue per train-mile | | 2 | 43 | 5.63 |
| TOTAL TRAFFIC— | | | | |
| Operating revenues | | 19,662,527 | 27 | |
| Operating revenues per mile of road | | 6,853 | 92 | |
| Operating revenues per train-mile | | 1 | 92 | 5.99 |
| Operating expenses | | 12,888,803 | 81 | |
| Operating expenses per mile of road | | 4,492 | 75 | |
| Operating expenses per train-mile | | 1 | 26 | 2.49 |
| Net operating revenue | | 6,773,723 | 46 | |
| Net operating revenue per mile of road | | 2,361 | 17 | |
| Average number of passengers per car-mile | 12 | | | |
| Average number of passengers per train-mile | 36 | | | |
| Average number of passenger cars per train-mile | 4.92 | | | |
| Average number tons freight per loaded car-mile | 14.52 | | | |
| Average number of tons of freight per train-mile | 213.98 | | | |
| Average number of freight cars per train-mile | 21.74 | | | |
| Average number of loaded cars per train-mile | 14.73 | | | |
| Average number of empty cars per train-mile | 6.11 | | | |
| Average mileage operated during year | 2,868.80 | | | |

**TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.**

| Classification. | Item. | Total. |
|---|---|---|
| LOCOMOTIVE MILEAGE—REVENUE SERVICE: | | |
| Freight locomotive miles | 5,279,486 | |
| Passenger locomotive miles | 4,720,423 | |
| Mixed locomotive miles | 720,015 | |
| Special locomotive miles | 24,081 | |
| Switching locomotive miles | 1,951,974 | |
| Total revenue locomotive mileage | | 12,695,979 |
| Nonrevenue service locomotive miles | | 763,769 |
| CAR MILEAGE—REVENUE SERVICE: | | |
| FREIGHT CAR MILES— | | |
| Loaded | 82,275,507 | |
| Empty | 34,110,375 | |
| Caboose | 5,028,051 | |
| Total freight car miles | | 121,413,933 |
| PASSENGER CAR MILES— | | |
| Passenger | 11,232,535 | |
| Sleeping, parlor and observation | 5,116,343 | |
| Other passenger-train cars | 9,753,511 | |
| Total passenger car miles | | 26,102,389 |
| SPECIAL CAR MILES— | | |
| Freight—loaded | 73,104 | |
| Caboose | 4,089 | |
| Passenger | 84,293 | |
| Sleeping, parlor and observation | 12,283 | |
| Other passenger-train cars | 25,222 | |
| Total special car miles | | 198,991 |
| Total revenue car mileage | | 147,715,313 |
| Nonrevenue service car miles | | 6,154,616 |
| TRAIN MILEAGE—REVENUE SERVICE: | | |
| Freight train miles | 4,883,764 | |
| Passenger train miles | 4,601,302 | |
| Mixed train miles | 700,684 | |
| Special train miles | 23,319 | |
| Total revenue train mileage | | 10,209,069 |
| Nonrevenue service train miles | | 611,996 |

**TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.**

| Item. | Passengers, Tonnage, Etc. | Revenue and Rates. | | |
|---|---|---|---|---|
| | | *Dollars.* | *Cts.* | *Mills.* |
| PASSENGER TRAFFIC— | | | | |
| Number of passengers carried earning revenue | 991,969 | | | |
| Number of passengers carried 1 mile | 47,538,601 | | | |
| Number passengers carried 1 mile per mile of road | 77,241 | | | |
| Average distance carried (miles) | 47.92 | | | |
| Total passenger revenue | | 888,536 | 05 | |
| Average amount received from each passenger | | | 89 | 5.73 |
| Average receipts per passenger per mile | | | 01 | 8.69 |
| Total passenger service train revenue | | 1,218,306 | 60 | |
| Passenger service train revenue per mile of road | | 1,979 | 51 | |
| Passenger service train revenue per train-mile | | | 92 | 7.32 |
| FREIGHT TRAFFIC— | | | | |
| Number of tons carried of freight earning revenue | 3,069,457 | | | |
| Number of tons carried one mile | 385,441,435 | | | |
| Number of tons carried one mile per mile of road | 626,266 | | | |
| Average distance haul of one ton (miles) | 125.57 | | | |
| Total freight revenue | | 4,347,309 | 45 | |
| Average amount received for each ton of freight | | 1 | 41 | 6.31 |
| Average receipts per ton per mile | | | 01 | 1.28 |
| Freight revenue per mile of road | | 7,063 | 51 | |
| Freight revenue per train-mile | | 2 | 78 | 1.24 |
| TOTAL TRAFFIC— | | | | |
| Operating revenues | | 5,648,473 | 71 | |
| Operating revenues per mile of road | | 9,177 | 65 | |
| Operating revenues per train-mile | | 2 | 00 | 1.67 |
| Operating expenses | | 3,161,930 | 51 | |
| Operating expenses per mile of road | | 5,137 | 51 | |
| Operating expenses per train-mile | | 1 | 12 | 0.51 |
| Net operating revenue | | 2,486,543 | 20 | |
| Net operating revenue per mile of road | | 4,040 | 14 | |
| Average number of passengers per car-mile | 10 | | | |
| Average number of passengers per train-mile | 34 | | | |
| Average number of passenger cars per train-mile | 5.50 | | | |
| Average number tons freight per loaded car-mile | 14.71 | | | |
| Average number of tons of freight per train-mile | 246.59 | | | |
| Average number of freight cars per train-mile | 24.12 | | | |
| Average number of loaded cars per train-mile | 16.77 | | | |
| Average number of empty cars per train-mile | 6.35 | | | |
| Average mileage operated during year | 615.46 | | | |

**TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.**

| Classification. | Item. | Total. |
|---|---|---|
| LOCOMOTIVE MILEAGE—REVENUE SERVICE: | | |
| Freight locomotive miles | 1,665,692 | |
| Passenger locomotive miles | 1,279,268 | |
| Mixed locomotive miles | 68,424 | |
| Special locomotive miles | 9,391 | |
| Switching locomotive miles | 591,006 | |
| Total revenue locomotive mileage | | 3,613,781 |
| Nonrevenue service locomotive miles | | 261,124 |
| CAR MILEAGE—REVENUE SERVICE: | | |
| FREIGHT CAR MILES— | | |
| Loaded | 26,205,614 | |
| Empty | 9,923,892 | |
| Caboose | 1,571,078 | |
| Total freight car miles | | 37,700,584 |
| PASSENGER CAR MILES— | | |
| Passenger | 2,744,657 | |
| Sleeping, parlor and observation | 1,850,999 | |
| Other passenger-train cars | 2,624,554 | |
| Total passenger car miles | | 7,220,210 |
| SPECIAL CAR MILES— | | |
| Freight—loaded | 13,016 | |
| Caboose | 710 | |
| Passenger | 40,031 | |
| Sleeping, parlor and observation | 4,789 | |
| Other passenger-train cars | 9,279 | |
| Total special car miles | | 67,825 |
| Total revenue car mileage | | 44,988,619 |
| Nonrevenue service car miles | | 2,419,762 |
| TRAIN MILEAGE—REVENUE SERVICE: | | |
| Freight train miles | 1,498,885 | |
| Passenger train miles | 1,249,594 | |
| Mixed train miles | 64,199 | |
| Special train miles | 9,199 | |
| Total revenue train mileage | | 2,821,877 |
| Nonrevenue service train miles | | 214,521 |

**FREIGHT TRAFFIC MOVEMENT—State of North Carolina.**

COMPANY'S MATERIAL EXCLUDED.

| Commodity. | Freight Originating on This Road. | Freight Received from Connecting Roads and Other Carriers. | Total Freight Tonnage. | |
|---|---|---|---|---|
| PRODUCTS OF AGRICULTURE— | *Whole Tons.* | *Whole Tons.* | *Whole Tons.* | *Per Cent.* |
| Grain | 34,316 | 41,585 | 75,901 | 2.47 |
| Flour | 14,940 | 37,100 | 52,040 | 1.70 |
| Other mill products | 20,459 | 9,520 | 29,979 | .98 |
| Hay | 4,858 | 13,928 | 18,786 | .61 |
| Tobacco | 8,281 | 11,619 | 19,900 | .65 |
| Cotton | 40,608 | 30,108 | 70,716 | 2.30 |
| Fruit and vegetables | 89,910 | 55,012 | 144,922 | 4.72 |
| Other products of agriculture | 45,119 | 17,988 | 63,107 | 2.06 |
| Total | 258,491 | 216,860 | 475,351 | 15.49 |
| PRODUCTS OF ANIMALS— | | | | |
| Live stock | 2,824 | 3,218 | 6,042 | .20 |
| Dressed meats | 429 | 3,864 | 4,293 | .14 |
| Other packing-house products | 11,905 | 6,957 | 18,862 | .62 |
| Poultry, game and fish | 1,193 | 671 | 1,864 | .06 |
| Wool | 3 | 132 | 135 | ..... |
| Hides and leather | 381 | 353 | 734 | .02 |
| Total | 16,735 | 15,195 | 31,930 | 1.04 |
| PRODUCTS OF MINES— | | | | |
| Anthracite coal / Bituminous coal | 6,914 | 358,203 | 365,117 | 11.90 |
| Coke | 21 | 1,246 | 1,267 | .04 |
| Ores | 11 | 617 | 628 | .02 |
| Stone, sand and other like articles | 72,399 | 10,655 | 83,054 | 2.71 |
| Other products of mines | 12,870 | 7,723 | 20,593 | .67 |
| Total | 92,215 | 378,444 | 470,659 | 15.34 |
| PRODUCTS OF FORESTS— | | | | |
| Lumber | 372,633 | 226,958 | 599,591 | 19.53 |
| Other products of forests | 486,442 | 18,120 | 504,562 | 16.44 |
| Total | 859,075 | 245,078 | 1,104,153 | 35.97 |

**FREIGHT TRAFFIC MOVEMENT—State of North Carolina—Continued.**

| Commodity. | Freight Originating on This Road. | Freight Received from Connecting Roads and Other Carriers. | Total Freight Tonnage. | |
|---|---|---|---|---|
| MANUFACTURES— | *Whole Tons.* | *Whole Tons.* | *Whole Tons.* | *Per Cent.* |
| Petroleum and other oils | 29,233 | 21,238 | 50,471 | 1.64 |
| Sugar | 6,167 | 3,092 | 9,259 | .30 |
| Naval stores | 5,274 | 5,837 | 11,111 | .36 |
| Iron, pig and bloom | 24,708 | 50,631 | 75,339 | 2.45 |
| Iron and steel rails | 2,834 | 2,937 | 5,771 | .19 |
| Other castings and machinery | 8,849 | 31,242 | 40,091 | 1.31 |
| Bar and sheet metal | 4,992 | 34,577 | 39,569 | 1.29 |
| Cement, brick and lime | 45,522 | 35,854 | 81,376 | 2.65 |
| Agricultural implements | 1,095 | 3,081 | 4,176 | .14 |
| Wagons, carriages, tools, etc. | 2,769 | 5,239 | 8,008 | .26 |
| Wines, liquors and beers | 3,196 | 3,507 | 6,703 | .22 |
| Household goods and furniture | 3,872 | 4,625 | 8,497 | .28 |
| Other manufactures | 234,970 | 130,116 | 365,086 | 11.89 |
| Total | 373,481 | 331,976 | 705,457 | 22.98 |
| Merchandise | 76,886 | 120,769 | 197,655 | 6.44 |
| MISCELLANEOUS— | | | | |
| Other commodities not mentioned above | 49,783 | 34,469 | 84,252 | 2.74 |
| Total tonnage—State | 1,726,666 | 1,342,791 | 3,069,457 | 100.00 |
| Total tonnage—entire line | 4,609,690 | 3,292,953 | 7,902,643 | 100.00 |

**DESCRIPTION OF EQUIPMENT—Entire Line.**

| Item. | Number on June 30, 1909. | Number Added During Year. | Number Retired During Year. | Number on June 30, 1910. | Number Fitted with— | |
|---|---|---|---|---|---|---|
| | | | | | Train Brake. | Automatic Coupler. |
| LOCOMOTIVES—OWNED OR LEASED: | | | | | | |
| Passenger | 115 | 19 | 4 | 130 | 130 | 130 |
| Freight | 247 | 5 | 4 | 248 | 248 | 248 |
| Switching | 65 | 6 | 1 | 70 | 70 | 70 |
| Total locomotives in service | 427 | 30 | 9 | 448 | 448 | 448 |
| Total locomotives owned | 427 | 30 | 9 | 448 | 448 | 448 |
| CARS—OWNED OR LEASED: | | | | | | |
| IN PASSENGER SERVICE— | | | | | | |
| First-class cars | 92 | 9 | 9 | 92 | 92 | 92 |
| Second-class cars | 70 | ..... | 15 | 55 | 55 | 55 |
| Combination cars | 80 | 22 | 3 | 99 | 99 | 99 |
| Dining cars | 11 | ..... | 2 | 9 | 9 | 9 |
| Parlor cars | 2 | ..... | ..... | 2 | 2 | 2 |
| Baggage, express and postal cars | 81 | 5 | ..... | 86 | 86 | 86 |
| Total | 336 | 36 | 29 | 343 | 343 | 343 |
| IN FREIGHT SERVICE— | | | | | | |
| Box cars | 7,268 | 922 | 164 | 8,026 | 8,001 | 8,026 |
| Flat cars | 2,851 | 5 | 107 | 2,749 | 2,656 | 2,749 |
| Stock cars | 57 | ..... | ..... | 57 | 57 | 57 |
| Coal cars | 3,607 | 22 | 24 | 3,605 | 3,600 | 3,605 |
| Other cars in freight service | 183 | 92 | ..... | 275 | 275 | 275 |
| Total | 13,966 | 1,041 | 295 | 14,712 | 14,589 | 14,712 |
| IN COMPANY'S SERVICE— | | | | | | |
| Officers' and pay cars | 5 | 1 | ..... | 6 | 6 | 6 |
| Gravel cars | 137 | ..... | 1 | 136 | 136 | 136 |
| Derrick cars | 15 | 2 | ..... | 17 | 17 | 17 |
| Caboose cars | 216 | 20 | 14 | 222 | 222 | 222 |
| Other road cars | 526 | 102 | 73 | 555 | 475 | 555 |
| Total | 899 | 125 | 88 | 936 | 856 | 936 |
| Total cars in service | 15,201 | 1,202 | 412 | 15,991 | 15,788 | 15,991 |
| Total cars owned | 15,201 | 1,202 | 412 | 15,991 | 15,788 | 15,991 |

**MILEAGE—Entire Line.**

A. MILEAGE OF ROAD OPERATED—(ALL TRACKS).

| Line in Use. | Line Owned. | | Line Operated Under Lease. | Line Operated Under Contract, Etc. | Line Operated Under Trackage Rights. | Total Mileage Operated. | New Line Constructed During Year. | Rails. | |
|---|---|---|---|---|---|---|---|---|---|
| | Main Line. | Branches and Spurs. | | | | | | Iron. | Steel. |
| Miles of single track | 2,883.69 | 53.54 | 57.65 | 2.40 | 18.11 | 3,015.39 | 30.41 | 0.38 | 2,996.90 |
| Miles of second track | 3.05 | | | | | 3.05 | | | 3.05 |
| Miles of yard track and sidings | 676.81 | | 12.78 | | 5.48 | 695.07 | 16.53 | 67.43 | 622.16 |
| Total mileage operated (all tracks) | 3,563.55 | 53.54 | 70.43 | 2.40 | 23.59 | 3,713.51 | 46.94 | 67.81 | 3,622.11 |

B. MILEAGE OF LINE OPERATED, BY STATES—(SINGLE TRACK).

| State. | Line Owned. | | Line Operated Under Lease. | Line Operated Under Contract, Etc. | Line Operated Under Trackage Rights. | Total Mileage Operated. | New Line Constructed During Year. | Rails. | |
|---|---|---|---|---|---|---|---|---|---|
| | Main Line. | Branches and Spurs. | | | | | | Iron. | Steel. |
| Virginia | 157.50 | | | | | 157.50 | | | 157.50 |
| North Carolina | 610.44 | 3.51 | | 2.40 | | 616.35 | .97 | | 616.35 |
| South Carolina | 362.31 | .64 | | | | 362.95 | .64 | | 362.95 |
| Georgia | 674.97 | 12.18 | 57.65 | | 3.00 | 747.80 | | | 744.80 |
| Florida | 885.44 | 26.27 | | | | 911.71 | 28.80 | .38 | 911.33 |
| Alabama | 193.03 | 10.94 | | | 15.11 | 219.08 | | | 203.97 |
| Total mileage operated (single track) | 2,883.69 | 53.54 | 57.65 | 2.40 | 18.11 | 3,015.39 | 30.41 | .38 | 2,996.90 |

**MILEAGE—Entire Line—Continued.**

C. MILEAGE OF LINE OWNED, BY STATES—(SINGLE TRACK).

| State. | Line Owned. | | Total Mileage Owned. | New Line Constructed During Year. | Rails. | |
|---|---|---|---|---|---|---|
| | Main Line. | Branches and Spurs. | | | Iron. | Steel. |
| Virginia | 157.50 | ..... | 157.50 | ..... | ..... | 157.50 |
| North Carolina | 620.57 | 3.51 | 624.08 | .97 | ..... | 624.08 |
| South Carolina | 362.31 | .64 | 362.95 | .64 | ..... | 362.95 |
| Georgia | 674.97 | 12.18 | 687.15 | ..... | ..... | 687.15 |
| Florida | 889.34 | 26.27 | 915.61 | 28.80 | .38 | 915.23 |
| Alabama | 193.03 | 10.94 | 203.97 | ..... | ..... | 203.97 |
| Total mileage owned (single track) | 2,897.72 | 53.54 | 2,951.26 | 30.41 | .38 | 2,950.88 |

REMARKS.—North Carolina mileage includes 10.13 miles Gibson Branch, which is leased; and Florida mileage includes 2 miles Amelia Beach line, and 1.90 miles Silver Springs Branch, which are leased.

**MILEAGE—State of North Carolina.**

MILEAGE OF ROAD OPERATED—(ALL TRACKS).

| Line in Use. | Line Owned. | | Line Operated Under Contract, Etc. | Total Mileage Operated. | New Line Constructed During Year. | Rails. | |
|---|---|---|---|---|---|---|---|
| | Main Line. | Branches and Spurs. | | | | Iron. | Steel. |
| Miles of single track | 610.44 | 3.51 | 2.40 | 616.35 | .97 | ..... | 616.35 |
| Miles of yard track and sidings | 177.82 | ..... | ..... | 177.82 | 3.79 | 19.55 | 158.27 |
| Total mileage operated (all tracks) | 788.26 | 3.51 | 2.40 | 794.17 | 4.76 | 19.55 | 774.62 |

# SOUTHERN RAILWAY COMPANY.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | W. W. Finley | Washington, D. C. |
| First Vice President | A. B. Andrews | Raleigh, N. C. |
| Vice President | J. M. Culp | Washington, D. C. |
| Vice President | T. C. Powell | St. Louis, Mo. |
| Vice President | Fairfax Harrison | Washington, D. C. |
| Vice President | H. B. Spencer | Washington, D. C. |
| Secretary | R. D. Lankford | New York. |
| Treasurer | H. C. Ansley | Washington, D. C. |
| General Counsel at New York | Francis L. Stetson | New York. |
| General Counsel at Washington | Alfred P. Thom | Washington, D. C. |
| General Counsel at Louisville | Alex. P. Humphrey | Louisville, Ky. |
| General Solicitor | W. A. Henderson | Washington, D. C. |
| Comptroller | A. H. Plant | Washington, D. C. |
| Assistant Comptroller | E. H. Kemper | Washington, D. C. |
| Auditor | H. H. Laughton | Washington, D. C. |
| Assistant to General Manager | W. H. Netherland | Washington, D. C |
| General Manager | E. H. Coapman | Washington, D. C. |
| General Superintendent | B. G. Fallis | St. Louis, Mo. |
| General Superintendent | H. E. Hutchens | Greensboro, N. C. |
| General Superintendent | G. R. Loyall | Knoxville, Tenn. |
| General Superintendent | W. N. Foreacre | Charlotte, N. C. |
| General Superintendent | C. L. Harris | Birmingham, Ala. |
| Passenger Traffic Manager | S. H. Hardwick | Washington, D. C. |
| General Passenger Agent | H. F. Cary | Washington, D. C. |
| Freight Traffic Manager | L. Green | Washington, D. C. |
| Engineer of Construction | W. H. Wells | Washington, D. C. |

## DIRECTORS.

H. C. Fahnestock, New York, N. Y.; W. W. Finley, Washington, D. C.; Charles Steele, New York, N. Y.; A. B. Andrews, Raleigh, N. C.; E. H. Gary, New York, N. Y.; S. M. Inman, Atlanta, Ga.; R. M. Galloway, New York, N. Y.; Adrian Iselin, Jr., New York, N. Y.; Charles Lanier, New York, N. Y.; E. D. Randolph, New York, N. Y.; Fairfax Harrison, Washington, D. C.; George F. Baker, Jr., New York, N. Y.

**PROPERTY OPERATED—Entire Line.**

LINE OWNED BY RESPONDENT.

| Name. | Termini. From— | Termini. To— | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|---|
| Main Line | Alexandria, Va. | Greensboro, N. C. | 278 58 | |
| | Neapolis, Va. | West Point, Va. | 179.00 | |
| | Charlotte, N. C. | Augusta, Ga. | 190.49 | |
| | Columbia, S. C. | Greenville, S. C. | 143.52 | |
| | Salisbury, N. C. | Morristown, Tenn. | 231.37 | |
| | Bristol, Tenn. | Chattanooga, Tenn. | 241.55 | |
| | Stevenson, Ala. | Ala.-Miss. State Line | 150.95 | |
| | Miss. State Line | Memphis, Tenn. | 86.75 | |
| | Ooltewah Jct., Tenn. | Brunswick, Ga. | 410.09 | |
| | Austell, Ga. | State Line, Miss. | 260.70 | |
| | Atlanta Jct., Ga. | York, Ala. | 270.50 | |
| | East St. Louis, Ill. | State Line, Ind. | 146.71 | 2,590.21 |
| Branches and Spurs | Tuscumbia, Ala. | Sweetwater, Ala. | 8.30 | |
| | Moscow, Tenn. | Somerville, Tenn. | 13.10 | |
| | Alexandria, Va. | Bluemont, Va. | 54.15 | |
| | W. O. & W. Jct., Va. | Alexandria Jct., Va. | .40 | |
| | Manassas Jct., Va. | Harrisonburg, Va. | 112.89 | |
| | Calverton, Va. | Warrenton, Va. | 8.90 | |
| | Franklin Jct., Va. | Pittsville, Va. | 7.10 | |
| | Manchester Jct., Va. | Rocketts, Va. | 1.00 | |
| | Clarksville, Va. | Durham, N. C. | 55.10 | |
| | Oxford, N. C. | Henderson, N. C. | 12.75 | |
| | Pomona, N. C. | Wilkesboro, N. C. | 100.15 | |
| | Murphy Jct., N. C. | Murphy, N. C. | 122.50 | |
| | Charlotte, N. C. | Taylorsville, N. C. | 65.65 | |
| | Hodges, S. C. | Abbeville, S. C. | 11.58 | |
| | Aiken, S. C. | Edgefield, S. C. | 23.57 | |
| | Embreeville Jct., Tenn. | Embreeville, Tenn. | 13.00 | |
| | Bulls Gap, Tenn. | Rogersville, Tenn. | 14.10 | |
| | Clinton, Tenn. | Harriman Jct., Tenn. | 30.44 | |
| | Coster, Tenn. | Cumberland Gap Jct., Tenn. | 63.56 | |
| | Knoxville, Tenn. | Jellico, Tenn. | 65.30 | |
| | Coal Creek, Tenn. | Briceville, Tenn. | 3.10 | |
| | LaFollette Jct., Tenn. | Vasper, Tenn. | 11.30 | |
| | Morristown, Tenn. | Corryton, Tenn. | 39.60 | |

**PROPERTY OPERATED—Entire Line—Continued.**

| Name. | Termini. From— | Termini. To— | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|---|
| Branches and Spurs | Knoxville, Tenn. | Walland, Tenn. | 26.21 | |
| | Cleveland, Tenn. | Cohutta, Ga. | 14.80 | |
| | North Rome, Ga. | Attalla, Ala. | 61.30 | |
| | Atlanta, Ga. | Fort Valley, Ga. | 102.30 | |
| | Howell, Ga. | Armour, Ga. | 3.30 | |
| | Cochran, Ga. | Hawkinsville, Ga. | 10.28 | |
| | Villa Rica, Ga. | Mines of Va.-Carolina Chemical Co. | 2.92 | |
| | Marion Jct., Ala. | Akron, Ala. | 53.00 | |
| | Wilton, Ala. | Valley Creek Jct., Ala. | 37.28 | |
| | Gurnee Jct., Ala. | Blocton, Ala. | 14.30 | |
| | Woodlawn, Ala. | End of Belt Road, Bessemer, Ala. | 20.50 | |
| | No. Birmingham, Ala. | Coalburg, Ala. | 6.40 | |
| | Cardiff, Ala. | Brazil Mines, Ala. | 1.60 | |
| | Jefferson, Ala. | Blossburg, Ala. | 1.91 | |
| | Patton Jct., Ala. | Patton, Ala. | 1.10 | |
| | Littleton, Ala. | Coal Mines of S. S. S. & I. Co. | 3.35 | |
| | Tenn. C. I. & R. R. Co. | Henry Ellen Spur | 1.02 | |
| | Spring Garden, Ala. | Mines Ala. and Ga. Iron Co. | 4.49 | |
| | Lula, Ga. | Athens, Ga. | 38.93 | |
| | Ardella, Ala. | Hansell, Ala. | 2.90 | |
| | Seymour, Ala. | End of track Piper Spur | 3.91 | |
| | Badham Spur, Ala. | | 3.83 | |
| | Flat Top Extension | Bessie Mines Connection | 2.12 | |
| | Pinners Point, Va. | Connection with A. C. L. | .66 | |
| | Venice & Carondelet | East St. Louis, Ill. | 6.86 | |
| | Connection with C. & A. Ry. | N. I. Terminal | 2.40 | |
| | Belleville Jct., Ill. | Belleville, Ill. | 1.14 | |
| | Galloway Coal Co. Spur | | .59 | |
| | Okolona, Miss. | Calhoun City, Miss. (operated by M. & O. R. R. as Agent for Sou. Ry. Co.; results of operation are in Income Account) | 37.82 | |
| | | | | 1,304.76 |
| | Total | | | 3,894.97 |

**PROPERTY OPERATED—Entire Line—Continued.**

LINE OPERATED BY RESPONDENT, BUT OWNED BY ANOTHER CORPORATION, CONTROL BEING SECURED THROUGH STOCK OWNERSHIP.

| Termini. | | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|
| From— | To— | | |
| Southern Railway in Kentucky— | | | |
| Louisville, Ky. | Lexington, Ky. | 83.47 | |
| Lawrenceburg, Ky. | Lexington, Ky. | 23.72 | |
| Norton, Ky. | Burgin, Ky. | 3.82 | |
| Versailles, Ky. | Georgetown, Ky. | 16.74 | |
| | | | 127.75 |
| Southern Railway of Indiana— | | | |
| State Line, Ill. | New Albany, Ind. | 118.28 | |
| Jasper, Ind. | Evansville, Ind. | 54.22 | |
| Rockport Jct., Ind. | Rockport, Ind. | 16.15 | |
| Lincoln City, Ind. | Cannelton, Ind. | 22.72 | |
| Jasper, Ind. | West Baden, Ind. | 24.80 | |
| | | | 236.17 |
| State University Railroad— | | | |
| University, N. C. | Chapel Hill, N. C. | | 10.20 |
| North Carolina Midland Railroad— | | | |
| Mooresville, N. C. | Winston-Salem, N. C. | | 53.52 |
| High Point, Randleman, Ashboro and Southern Railroad— | | | |
| High Point, N. C. | Ashboro, N. C. | | 26.80 |
| Yadkin Railroad— | | | |
| Salisbury, N. C. | Norwood, N. C. | | 41.00 |
| Elberton Southern Railway— | | | |
| Toccoa, Ga. | Elberton, Ga. | | 50.60 |
| Seivern and Knoxville Railroad— | | | |
| Batesburg, S. C. | Seivern, S. C. | | 17.44 |
| Atlantic and Yadkin Railway— | | | |
| Sanford, N. C. | Mount Airy, N. C. | 130.95 | |
| Climax, N. C. | Ramseur, N. C. | 18.74 | |
| Stokesdale, N. C. | Madison, N. C. | 11.39 | |
| | | | 161.08 |
| Ensley Southern Railway— | | | |
| Ensley, Ala. | Near Warrior River, Ala. | 22.73 | |
| Parrish, Ala. | Near Little Warrior River, Ala. | 9.24 | |
| Coal Creek Spur | | 1.45 | |
| | | | 33.42 |
| St. Johns River Terminal Co.— | | | |
| Near Grand Crossing, Fla. | Bay Street Freight Depot, Jacksonville, Fla. | | 5.99 |

**PROPERTY OPERATED—Entire Line—Continued.**

| Termini. From— | Termini. To— | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|
| Cumberland Railway— | | | |
| Hyde, Tenn. | Point on main stream, Clear Fork | | 11.21 |
| Carolina and Tennessee Southern Railway— | | | |
| Bushnell, N. C. | Fontana, N. C. | | 13.90 |
| Tennessee and Carolina Southern Railway— | | | |
| Maryville, Tenn. | Chilhowie, Tenn. | | 25.30 |
| Roswell Railroad— | | | |
| Chamblee, Ga. | Roswell, Ga. | 9.80 | |
| Morgan Falls Branch | | 2.75 | 12.55 |
| Memphis and Charleston Railway— | | | |
| Mississippi State Line | Tennessee State Line | | 34.10 |
| Total | | | 861.03 |

LINE OPERATED UNDER LEASE FOR SPECIFIED SUM.

| | | | |
|---|---|---|---|
| North Carolina Railroad— | | | |
| Goldsboro, N. C. | Charlotte, N. C. | 222.44 | |
| Caraleigh Jct., N. C. | Caraleigh, N. C. | 1.90 | 224.34 |
| Atlanta and Charlotte Air Line— | | | |
| Charlotte, N. C. | Armour, Ga. | | 263.08 |
| Franklin and Pittsylvania Railroad— | | | |
| Pittsville, Va. | Rocky Mount, Va. | | 29.90 |
| Atlantic and Danville Railway— | | | |
| Danville, Va. | West Norfolk, Va. | 205.10 | |
| James River Jct., Va. | Claremont Wharf, Va. (N. G.) | 50.36 | |
| Hitchcock Branch Jct., Va. | Hitchcock Mills, Va. | 8.33 | |
| Buffalo Jct., Va. | Buffalo Lithia Springs, Va. | 3.90 | 267.69 |
| North and South Carolina Railroad— | | | |
| Virgilina, Va. | Mines, N. C. | | 4.45 |
| Lockhart Railroad— | | | |
| Lockhart Jct., S. C. | Lockhart, S. C. | | 13.81 |
| Mobile and Birmingham Railroad— | | | |
| Marion Jct., Ala. | Mobile, Ala., and branches | | 150.35 |
| Richmond and Mecklenburg Railroad— | | | |
| Keysville, Va. | Clarksville, Va. | | 31.30 |
| Georgia Midland Railway— | | | |
| McDonough, Ga. | Columbus, Ga. | | 97.88 |
| Total | | | 1,082.80 |

**PROPERTY OPERATED—Entire Line—Continued.**

LINE OPERATED UNDER CONTRACT OR AGREEMENT, OR WHERE THE RENT IS CONTINGENT UPON EARNINGS OR OTHER CONSIDERATIONS.

| Termini. From— | Termini. To— | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|
| Southern Railway—Carolina Division— | | | |
| Cayce, S. C. | Hardeeville, S. C. | 128.63 | |
| Perry, S. C. | Seivern, S. C. | 7.64 | |
| Charleston, S. C. | Augusta, Ga. | 136.92 | |
| Branchville, S. C. | Columbia, S. C. | 66.30 | |
| Kingville, S. C. | Marion, N. C. | 208.50 | |
| Blacksburg, S. C. | Gaffney, S. C. | 10.50 | |
| Burton Branch, S. C. | | 5.20 | |
| Biltmore, N. C. | Spartanburg Jct., S. C. | 65.90 | |
| Spartanburg, S. C. | Alston, S. C. | 67.93 | |
| Sumter Jct., S. C. | Sumter, S. C. | 15.81 | |
| Hendersonville, N. C. | Lake Toxaway, N. C. | 42.10 | |
| Kaolin, S. C. | Immaculate Mines | 2.60 | |
| | | | 758.03 |
| Southern Railway in Mississippi— | | | |
| State Line, Alabama | Columbus, Miss. | | 11.40 |
| The Whitney Co.— | | | |
| Near New London, N. C. | Hall's Mill Ferry, N. C. | | 6.20 |
| Wooldridge-Jellico Coal Co.— | | | |
| Spur near Newcomb, Tenn. | | | 3.83 |
| Total | | | 779.46 |

LINE OPERATED UNDER TRACKAGE RIGHTS.

| | | | |
|---|---|---|---|
| Atlanta Terminal Co.— | | | |
| Entrance to Terminal Station, Atlanta, Ga. | | | .50 |
| Baltimore and Ohio Railroad— | | | |
| Entrance to Passenger Station, Harrisonburg, Va. | | | .50 |
| Baltimore and Potomac Railroad— | | | |
| Washington, D. C. | South End Long Bridge, Va. | | 2.14 |
| Washington-Southern Railway— | | | |
| South End Long Bridge, Va. | Alexandria, Va. | 5.70 | |
| North End Potomac Yard | Conn. W. O. & W. Yard | 1.33 | |
| | | | 7.03 |
| Washington Terminal Co.— | | | |
| Entrance to Union Depot, Washington, D. C. | | | 1.26 |

**PROPERTY OPERATED—Entire Line—Continued.**

| Termini. From— | Termini. To— | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|
| Central of Georgia Railway— | | | |
| Central Junction, Ga. | West Broad St., Savannah, Ga. | 3.37 | |
| Fort Valley, Ga. | | .10 | 3.47 |
| Augusta and Summerville Railroad— | | | |
| Entrance to Union Depot, Augusta, Ga. | | | .49 |
| Georgia Railroad— | | | |
| Entrance to Union Depot, Augusta, Ga. | | | .25 |
| Western and Atlantic Railroad— | | | |
| W. & A. Crossing, Ga. | Dalton, Ga. | | .20 |
| Alabama Great Southern Railroad— | | | |
| Entrance to Station, Attalla, Ala. | | 3.44 | |
| Woodlawn, Ala. | Birmingham, Ala. | 2.11 | |
| York, Ala. | Meridian, Miss. | 27.16 | |
| Central Passenger Station | Louisa St., Chattanooga, Tenn. | .40 | 33.11 |
| Louisville and Nashville Railroad— | | | |
| L. & N. Junction | Union Depot, Florence, Ala. | .20 | |
| Cumberland Gap, Tenn. | Middlesborough, Ky. | 4.41 | |
| Lipscomb Street | Passenger Station, Mobile, Ala. | .75 | |
| Middlesborough Belt and Bennetts Fork Branch | | 9.81 | |
| L. & N. Switch Point, Halsey Branch north of Jellico Yard | Hyde, Tenn. | 9.22 | 24.39 |
| Atlantic Coast Line Railroad— | | | |
| Pinner's Point, Va. | Tarboro, N. C. | 99.50 | |
| Tarboro, N. C. | Selma, N. C. | 54.88 | |
| Hardeeville, S. C. | Central Junction, Ga. | 16.70 | |
| Four Mile Crossing, Ga. | Union Station, Brunswick, Ga. | 3.10 | |
| Central Junction, Ga. | Jacksonville Terminal Co., property line, Fla. | 152.08 | |
| Entrance to Savannah Union Station, Ga. | | .72 | |
| Central Junction, Ga. | End of double track | .09 | 327.07 |
| Southern Railway in Mississippi— | | | |
| Entrance to Passenger Station, Columbus, Miss. | | | .65 |
| Nashville, Chattanooga and St. Louis Railway— | | | |
| Chattanooga, Tenn. | Stevenson, Ala. | | 38.00 |

**PROPERTY OPERATED—Entire Line—Continued.**

| Termini. From— | Termini. To— | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|
| Jacksonville Terminal Co.— | | | |
| Entrance to Depot at Jacksonville, Fla. | | | 1.47 |
| Savannah Union Station Co.— | | | |
| Central Junction, Ga. | Union Depot, Savannah, Ga. | | 4.48 |
| St. Louis Terminal Railroad Association— | | | |
| East St. Louis, Ill. | | | 3.18 |
| East St. Louis and Cairo Railroad— | | | |
| Relay Junction | Broadway, East St. Louis, Ill. | | .10 |
| Jacksonville and St. Louis Railway— | | | |
| Through Centralia, Ill. | | | 1.80 |
| Baltimore and Ohio Southwestern Railroad— | | | |
| New Albany, Ind. | | | .06 |
| Chicago and Alton Railway— | | | |
| Trackage near East St. Louis, Ill. | | | .70 |
| Evansville and Terre Haute Railway— | | | |
| South Junction | West Junction, Princeton, Ind. | 1.64 | |
| South Junction | Passenger Station, Evansville | .63 | 2.27 |
| Illinois Central Railroad— | | | |
| Eleventh Street | 7th Street Station, Louisville, Ky. | .50 | |
| Entrance to Calhoun St. Station, Memphis, Tenn. | | .33 | .83 |
| Kentucky and Indiana Bridge and Railroad Co.— | | | |
| Vincennes St., New Albany, Ind. | 11th Street, Louisville, Ky. | 3.00 | |
| Louisville, Ky. | | 6.90 | 9.90 |
| Cincinnati, New Orleans and Texas Pacific Railway— | | | |
| Cincinnati Junction, Ky. | Danville, Ky. | | 4.88 |
| Chicago, Indianapolis and Louisville Railway— | | | |
| French Lick | West Baden, Ind. | | 1.00 |
| Total | | | 469.73 |
| Total mileage operated | | | 7,087.99 |

**PROPERTY OPERATED—State of North Carolina.**

LINES OWNED.

| Name. | Termini. From— | Termini. To— | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|---|
| Main Line | Virginia State Line | Spencer | 42.70 | |
| | Charlotte | S. C. State Line | 11.50 | |
| | Salisbury | Tenn. State Line | 185.50 | 239.70 |
| Branches and Spurs | Virginia State Line | E. Durham | 48.00 | |
| | Oxford | Henderson | 12.75 | |
| | Pomona | Wilkesboro | 100.15 | |
| | Murphy Junction | Murphy | 122.50 | |
| | Charlotte | Taylorsville | 65.65 | 349.05 |

LINES OPERATED BY RESPONDENT, BUT OWNED BY ANOTHER CORPORATION, CONTROL BEING SECURED THROUGH STOCK OWNERSHIP.

| | | | | |
|---|---|---|---|---|
| State University Railroad | University | Chapel Hill | | 10.20 |
| North Carolina Midland Railroad | Mooresville | Winston-Salem | | 53.52 |
| High Point, Randleman, Ashboro and Southern Railroad | High Point | Ashboro | | 26.80 |
| Yadkin Railroad | Salisbury | Norwood | | 41.00 |
| Atlantic and Yadkin Railroad | Sanford | Mount Airy | 130.95 | |
| | Climax | Ramseur | 18.74 | |
| | Stokesdale | Madison | 11.39 | 161.08 |
| Carolina and Tennessee Southern Railway | Bushnell | Fontana | | 13.90 |

LINES OPERATED UNDER LEASE FOR SPECIFIED SUM.

| | | | | |
|---|---|---|---|---|
| North Carolina Railroad | Goldsboro | Charlotte | 222.44 | |
| | Caraleigh | Caraleigh Junction | 1.90 | 224.34 |
| Atlanta and Charlotte Air Line | Charlotte, N. C. | S. C. State Line | | 43.18 |
| Atlantic and Danville Railway | State Line, Va. | State Line, N. C. | | 22.15 |
| North and South Carolina Railroad | Virgilina | Mines | | 4.45 |

**PROPERTY OPERATED—State of North Carolina—Continued.**

LINES OPERATED UNDER CONTRACT OR AGREEMENT, OR WHERE THE RENT IS CONTINGENT UPON EARNINGS OR OTHER CONSIDERATIONS.

| Name. | Termini. From— | Termini. To— | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|---|
| Southern Railway—Carolina Division | Marion | S. C. State Line | 64.15 | |
| | Biltmore | S. C. State Line | 41.90 | |
| | Hendersonville | Lake Toxaway | 42.10 | |
| | | | | 148.15 |
| The Whitney Co. | Near New London | Hall's Mill Ferry | | 6.20 |

LINE OPERATED UNDER TRACKAGE RIGHTS.

| | | | | |
|---|---|---|---|---|
| Atlantic Coast Line | Selma | Va. State Line | | 120.68 |
| Total mileage operated—N. C. | | | | 1,464.40 |

**OUTSIDE OPERATIONS AND OTHER PROPERTIES.**

| Designation. | Character of Business. | Title—Owned, Leased, Etc. | State. |
|---|---|---|---|
| Norfolk and Pinners Point Terminal | Freight and Passenger | Owned | Virginia. |
| West Point, Va., Terminal | Freight and Passenger | Owned | Virginia. |
| Mobile, Ala., Terminal | Freight | Owned | Alabama. |
| Brunswick, Ga., Terminal | Freight | Owned | Georgia. |
| Louisville, Ky., Terminal | Freight and Passenger | Owned jointly with B. & O. S. W. and C. I. & L. | Kentucky. |
| Dining and Cafe Car Service | Meals on trains | Owned | |

**OUTSIDE OPERATIONS AND OTHER PROPERTIES—Continued.**

| Designation. | Character of Business. | State. | Balance June 30, 1910. |
|---|---|---|---|
| Rails and Fixtures | Camp Manufacturing Co. | Virginia | $ 23,132.17 |
| | Danville and Western Railway | do | 3,699.17 |
| | Emporia Manufacturing Co. | do | 17,648.11 |
| | Goodwin & Wallace, receivers for Hitchcock-Trego Land, Lumber and Quarry Co. | do | 4,375.46 |
| | Gray Lumber Co. | do | 7,135.36 |
| | Gaither, R. L. | do | 90.42 |
| | Greensville Manufacturing Co. | do | 515.58 |
| | Hailey, C. M. | do | 5,765.63 |
| | Miller & Miller | do | 1,154.35 |
| | Newell, J. S. | do | 7,154.94 |
| | Rockfish Ballast Co. | do | 854.05 |
| | Stamper Bros., Ragland & E. T. D. Myers, Jr. | do | 1,601.95 |
| | Truitt & Co., G. W. | do | 4,095.25 |
| | Tyler & Robertson | do | 308.31 |
| | Virginia Soapstone Co. | do | 4,240.66 |
| | Vincent & Drewry | do | 55.76 |
| | Ward A. Lynch | do | 44.87 |
| | Brooks Manufacturing Co. | North Carolina | 55.85 |
| | Champion Fiber Co. | do | 9,683.43 |
| | Cole Lumber Co., W. H. | do | 460.90 |
| | Consolidated Granite Co. | do | 867.84 |
| | Esson & Co., W. A. | do | 789.15 |
| | Fries Power and Manufacturing Co. | do | 105.28 |
| | Greensboro Furniture Co. | do | 11.20 |
| | Greensboro Lumber Co. | do | 53.40 |
| | Henry, M. | do | 2,805.97 |
| | Marion Furniture Co. | do | 30.21 |
| | McAden's Cotton Mills Co. | do | 25.20 |
| | Mount Airy Granite Co. | do | 624.33 |
| | Selma Lumber Co. | do | 6,718.69 |
| | Woodroffe, Thomas | do | 107.73 |
| | Worth Manufacturing Co. | do | 85.50 |
| | Barr, J. H. C. | South Carolina | 6,752.12 |
| | Blake Lumber Co., J. H. | do | 1,195.65 |
| | Boice & Buchanan Lumber Co. | do | 14,974.39 |
| | Central Railway of South Carolina | do | 18,271.22 |

**OUTSIDE OPERATIONS AND OTHER PROPERTIES—Continued.**

| Designation. | Character of Business. | State. | Balance June 30, 1910. |
|---|---|---|---|
| Rails and Fixtures | Dorchester Lumber Co. | South Carolina | $ 22,486.16 |
| | Due West Railway | do | 7,209.65 |
| | Lockhart Railroad | do | 23,906.41 |
| | Williamston Oil Co. | do | 34.90 |
| | Whitestone Lithia Springs Co. | do | 967.89 |
| | Atlantic Turpentine Co. | Georgia | 1,353.93 |
| | Conwell, G. B. | do | 387.38 |
| | Georgia Construction Co. | do | 12,512.91 |
| | Lawrenceville Branch Railroad | do | 182.85 |
| | Whiting Manufacturing Co. | do | 20,650.91 |
| | Alabama Consolidated Coal and Iron Co. | Alabama | 608.44 |
| | Alabama Iron Co. | do | 1,015.21 |
| | Bass Foundry and Machine Co. | do | 3,389.57 |
| | Jackson Lumber Co., E. E. | do | 10,024.62 |
| | Lathrop & Hatton | do | 10,055.04 |
| | Republic Iron and Steel Co. | do | 4,057.71 |
| | Standard Portland Cement Co. | do | 2,693.11 |
| | Scotch Lumber Co. | do | 5,668 21 |
| | Tessier & Jones Hardware Co. | do | 167.84 |
| | Twin Tree Lumber Co. | do | 4,078.99 |
| | Tombigbee Valley Railroad | do | 28,490.81 |
| | Union Iron Works | do | 62.86 |
| | Vredenburg Sawmill Co. | do | 35,473.34 |
| | Peterson, C. F. | Mississippi | 2,858.01 |
| | Campbell & Deane | Tennessee | 991.37 |
| | Card Co., A. H. | do | 4,696.76 |
| | East Tennessee Producers Marble Quarry Co. | do | 235.15 |
| | Embree Iron Co. | do | 1,382.05 |
| | Gulf and Chicago Railway | do | 37,869.21 |
| | Italian Blue Gem Coal Co. | do | 1,544.07 |
| | Knoxville Iron Co. | do | 362.13 |
| | Sun Coal Co. | do | 2,569.20 |
| | Victoria Marble Co. | do | 719.08 |
| | Fork Ridge Coal and Coke Co. | Kentucky | 7,965.70 |
| | Sterling Coal and Coke Co. | do | 1,121.11 |
| | Patoka River Coal and Coke Co. | Indiana | 1,038.72 |
| | Unadjusted depreciation | | 12,807.89 |
| Total | | | 391,513.51 |

CAPITAL STOCK.

| Description. | Number of Shares Authorized. | Par Value of One Share. | Total Par Value Authorized. | Total Par Value Outstanding. | Total Par Value Not Held by Respondent Corporation. |
|---|---|---|---|---|---|
| Common | 3,500,000 | $ 100.00 | $ 350,000,000 | $ 120,000,000 | $ 120,000,000 |
| Preferred | | 100.00 | | 60,000,000 | 60,000,000 |
| Totals | 3,500,000 | | 350,000,000 | 180,000,000 | 180,000,000 |

| Purpose of the Issue. | Total Number of Shares Outstanding. |
|---|---|
| Issued for purchase of railway or other property | 57,000 |
| Issued for acquisition of securities | 43,000 |
| Issued for reorganization | 1,700,000 |
| Total | 1,800,000 |

FUNDED DEBT.

| Designation of Bond or Obligation. | Term. | | Total Par Value Authorized. | Total Par Value Outstanding. | Total Par Value Held by Respondent. | | | Total Par Value Not Held by Respondent. | Interest. | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Date of Issue. | Date of Maturity. | | | In Treasury. | Pledged as Collateral. | In Sinking or Other Funds. | | Rate, %. | When Payable. | Amount Accrued During Year. | Amount Paid During Year. |
| **Mortgage Bonds:** | | | | | | | | | | | | |
| So. Ry., first consolidated mtg. bonds | 1894 | 1994 | $120,000,000 | $58,920,800 | $1,277,800 | $..... | $250,000 | $57,393,000 | 5 | Jan.-July | $2,753,544.86 | $2,753,544.86 |
| So. Ry., dev. and gen. mtg. bonds, Series "A" | 1906 | 1956 | 200,000,000 | 68,869,000 | 7,536,000 | ..... | ..... | 61,333,000 | 4 | April-Oct. | 2,453,320.00 | 2,453,320.00 |
| So. Ry., E. T. reorgn. mtg. bonds | 1894 | 1938 | 4,500,000 | 4,500,000 | ..... | ..... | ..... | 4,500,000 | 5 | Mar.-Sept. | 225,000.00 | 225,000.00 |
| So. Ry., Memphis div., first mtg. bonds | 1898 | 1996 | 8,000,000 | 6,883,000 | ..... | ..... | ..... | 6,883,000 | 5 | Jan.-July | 344,150.00 | 344,150.00 |
| So. Ry., Memphis div., sec. mtg. bonds | 1898 | 1996 | 2,500,000 | 1,500,000 | ..... | 1,500,000 | ..... | ..... | 5 | April-Oct. | ..... | ..... |
| So. Ry., Aiken Branch, first mtg. bonds | 1898 | 1998 | 200,000 | 150,000 | ..... | ..... | ..... | 150,000 | 4 | Jan.-July | 6,000.00 | 6,000.00 |
| So. Ry., St. Louis div., first mtg. bonds | 1900 | 1951 | 15,000,000 | 12,500,000 | ..... | ..... | ..... | 12,500,000 | 4 | Jan.-July | 500,000.00 | 500,000.00 |
| A. T. & O. R. R., first mtg. bonds | 1883 | 1913 | 150,000 | 150,000 | ..... | ..... | ..... | 150,000 | 6 | April-Oct. | 9,000.00 | 9,000.00 |
| Alabama Cen. R. R., first mtg. bonds | 1879 | 1918 | 1,200,000 | 1,000,000 | ..... | ..... | ..... | 1,000,000 | 6 | Jan.-July | 60,000.00 | 60,000.00 |
| Atlantic & Yadkin R.R., first mtg. bonds | 1889 | 1949 | 1,500,000 | 1,500,000 | ..... | ..... | ..... | 1,500,000 | 4 | April-Oct. | 60,000.00 | 60,000.00 |
| C. C. & A. R. R., second mtg. bonds | 1872 | 1910 | 500,000 | 500,000 | ..... | ..... | ..... | 500,000 | 7 | April-Oct. | 35,000.00 | 35,000.00 |
| C. & G. R. R., first mtg. bonds | 1881 | 1916 | 2,000,000 | 1,925,000 | ..... | ..... | ..... | 1,925,000 | 6 | Jan.-July | 115,524.00 | 115,524.00 |
| E. T. V. & G. Ry., first mtg. bonds | 1870 | 1930 | 18,877,000 | 3,106,000 | ..... | ..... | ..... | 3,106,000 | 5 | Jan.-July | 155,300.00 | 155,300.00 |
| E. T. V. & G. Ry., consol. mtg. bonds | 1886 | 1956 | 20,000,000 | 12,770,000 | ..... | ..... | ..... | 12,770,000 | 5 | May-Nov. | 638,500.00 | 638,500.00 |
| Georgia Pacific Ry., first mtg. bonds | 1882 | 1922 | *10,000 | 5,660,000 | ..... | ..... | ..... | 5,660,000 | 6 | Jan.-July | 287,776.61 | 287,776.61 |
| K. & O. R. R., first mtg. bonds | 1885 | 1925 | 2,000,000 | 2,000,000 | ..... | ..... | ..... | 2,000,000 | 6 | Jan.-July | 120,000.00 | 120,000.00 |
| K. & O. R. R., first consol. mtg. bonds | 1903 | 1953 | 3,000,000 | 500,000 | ..... | 500,000 | ..... | ..... | 4 | Jan.-July | ..... | ..... |

**FUNDED DEBT—Continued.**

| Designation of Bond or Obligation. | Term. Date of Issue. | Term. Date of Maturity. | Total Par Value Authorized. | Total Par Value Outstanding. | Total Par Value Held by Respondent. In Treasury. | Total Par Value Held by Respondent. Pledged as Collateral. | Total Par Value Held by Respondent. In Sinking or Other Funds. | Total Par Value Not Held by Respondent. | Interest. Rate; %. | Interest. When Payable. | Interest. Amount Accrued During Year. | Interest. Amount Paid During Year. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Mortgage Bonds—Continued.** | | | | | | | | | | | | |
| R. & D. R. R., consolidated mtg. bonds | 1874 | 1915 | $ 6,000,000 | $4,722,000 | $..... | $..... | $..... | $4,722,000 | 6 | Jan.-July | $ 237,055.33 | $ 287,055.33 |
| R. Y. R. & C. R. R., first mtg. bonds | 1884 | 1910 | †..... | †..... | ..... | ..... | ..... | †..... | 5 | Jan.-July | 10,000.00 | 10,000.00 |
| R. Y. R. & C. R. R., second mtg. bonds | 1880 | 1910 | 500,000 | 500,000 | ..... | ..... | ..... | 500,000 | 4½ | May-Nov. | 22,500.00 | 22,500.00 |
| V. M. Ry., serial mtg. bonds, Series "B" | 1881 | 1911 | 1,900,000 | 1,580,000 | ..... | ..... | ..... | 1,580,000 | 6 | Mar.-Sept. | 95,028.00 | 95,028.00 |
| V. M. Ry., serial mtg. bonds, Series "C" | 1881 | 1916 | 1,100,000 | 1,100,000 | ..... | ..... | ..... | 1,100,000 | 6 | Mar. Sept. | 66,000.00 | 66,000 00 |
| V. M. Ry., serial mtg. bonds, Series "D" | 1881 | 1921 | 950,000 | 950,000 | ..... | ..... | ..... | 950,000 | 5 | Mar.-Sept. | 47,500.00 | 47,500.00 |
| V. M. Ry., serial mtg. bonds, Series "E" | 1881 | 1926 | 1,775,000 | 1,774,000 | ..... | ..... | ..... | 1,774,000 | 5 | Mar.-Sept. | 88,700.00 | 88,700.00 |
| V. M. Ry., serial mtg. bonds, Series "F" | 1881 | 1931 | 1,310,000 | 1,310,000 | ..... | ..... | ..... | 1,310,000 | 5 | Mar.-Sept. | 65,500.00 | 65,500.00 |
| V. M. Ry., general mtg. bonds | 1886 | 1936 | 12,500,000 | 4,859,000 | ..... | ..... | ..... | 4,859,000 | 5 | May-Nov. | 242,950.00 | 242,950.00 |
| C. & R. R. R., first mtg. bonds | 1879 | 1913 | 500,000 | 122,000 | ..... | ..... | ..... | 122,000 | 6 | Jan.-July | 9,200.00 | 9,200.00 |
| W. N. C. R. R., first con. mtg. bonds | 1884 | 1914 | *12,500 | 2,414,000 | ..... | ..... | ..... | 2,414,000 | 6 | Jan.-July | 145,152.00 | 145,152.00 |
| W. O. & W. R. R., first mtg. bonds | 1884 | 1924 | 1,250,000 | 1,025,000 | ..... | ..... | ..... | 1,025,000 | 4 | Feb.-Aug. | 41,000.00 | 41,000.00 |
| **Collateral Trust Bonds:** | | | | | | | | | | | | |
| So. Ry., M. & O. collateral bonds | 1901 | 1938 | §9,500,000 | 8,126,000 | 1,000 | ..... | ..... | 8,125,000 | 4 | Mar.-Sept. | 324,886.66 | 324,886.66 |
| So. Ry., M. & O. stock trust certificates | Var. | ..... | ‡..... | 5,670,200 | 20,000 | ..... | ..... | 5,650,200 | 4 | April-Oct. | 226,008.00 | 226,008.00 |
| L. & N.-So.-Monon. collat. joint bonds (So. Ry. proportion one-half) | 1902 | 1952 | 7,750,000 | 5,913,500 | 21,000 | ..... | ..... | 5,892,500 | 4 | Jan.-July | 235,700.00 | 235,700.00 |

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Plain Bonds, Debentures and Notes:** | | | | | | | | | | | | |
| So. Ry., 3-year gold notes | 1907 | 1910 | ° | ° | | | | ° | 5 | Feb.-Aug. | 437,500.00 | 750,000.00 |
| So. Ry., convertible 3-year gold notes | 1908 | 1911 | ** | ** | | | | ** | 6 | May-Nov. | 222,100.00 | 333,150.00 |
| R. & D. R. R., debenture mtg. bonds | 1882 | 1927 | 4,000,000 | 3,368,000 | | | | 3,368,000 | 5 | April-Oct. | 168,400.00 | 168,400.00 |
| So. Ry., 3-year gold notes | 1910 | 1913 | 10,000,000 | 10,000,000 | | | | 10,000,000 | 5 | Feb.-Aug. | 208,333.34 | |
| Unmatured pur. price N. E. R. R. of Ga. | 1899 | 1914 | 207,000 | 107,000 | | | | 107,000 | 3½ | May-Nov. | 3,745.00 | 3,745.00 |
| Totals | | | | 235,974,500 | 8,855,800 | 2,000,000 | 250,000 | 224,868,700 | | | 10,710,373.80 | 10,925,590.46 |

*Per mile †Richmond, York River and Chesapeake Railroad first mortgage bonds matured January 1, 1910.
‡Annual interest payment on Charlottesville and Rapidan Railroad first mortgage bonds is $35,300, of which a certain proportion is paid to the trustees for sinking fund. This proportion for the year ended June 30, 1910, was $26,100.
§Not to exceed authorized issue of M. & O. capital stock. °Southern Railway 3-year notes matured February 1, 1910.
**Southern Railway convertible 3-year gold notes redeemed November 1, 1909.

**FUNDED DEBT—Continued.**

EQUIPMENT TRUST OBLIGATIONS.

STATEMENT OF AMOUNT.

| Series or Other Designation. | Cash Paid on Delivery of Equipment. | Deferred Payments—Principal.* | | Interest. | | |
|---|---|---|---|---|---|---|
| | | Original Amount. | Amount Outstanding. | Amount Accrued During Year. | Amount Paid During Year. | Rate, %. |
| Southern Railway Equipment Trust, Series "C" | $ 944,396.00 | $ 3,200,000.00 | $ | $ 3,816.67 | $ 4,580.00 | 4 |
| Southern Railway Equipment Trust, Series "D" | 757,175.00 | 2,478,000.00 | | 8,260.00 | 10,620.00 | 4 |
| Southern Railway Equipment Trust, Series "E" | 586,777.50 | 2,955,000.00 | 1,323,000.00 | 68,355.00 | 69,457.50 | 4½ |
| Southern Railway Equipment Contract, Series "F" | 47,400.00 | 426,600.00 | | 248.56 | 435.50 | 3½ |
| Southern Railway Equipment Contract, Series "G" | 104,500.00 | 940,500.00 | | 1,365.52 | 3,566.09 | 3½ |
| Southern Railway Equipment Trust, Series "H" | 522,515.00 | 4,500,000.00 | 2,250,000.00 | 113,062.50 | 116,437.50 | 4½ |
| Southern Railway Equipment Trust, Series "K" | 405,465.10 | 2,800,000.00 | 1,540,000.00 | 68,133.33 | 70,000.00 | 4 |
| Southern Railway Equipment Trust, Series "L" | 1,279,845.00 | 9,000,000.00 | 6,600,000.00 | 306,000.00 | 317,250.00 | 4½ |
| Southern Railway Equipment Trust, Series "M" | 450,152.85 | 1,400,000.00 | 1,260,000.00 | 33,104.60 | 61,425.00 | 4½ |
| Southern Railway Equipment Trust, Series "N" | 1,332,535.00 | 5,200,000.00 | 5,200,000.00 | † | | 4½ |
| American Locomotive Co. | 27,270.00 | 81,809.92 | 35,791.84 | 3,031.13 | 2,914.60 | 6 |
| Totals | 6,458,031.45 | 32,981,909.92 | 18,208,791.84 | 605,377.31 | 656,686.19 | |

*Interest not on books except as accrued. †Charged to cost of equipment.

## RECAPITULATION OF FUNDED DEBT.

| Class of Debt. | Total Par Value Outstanding. | Total Par Value Held by Respondent. | | Total Par Value Not Held by Respondent. | Interest. | |
|---|---|---|---|---|---|---|
| | | In Treasury. | In Sinking or Other Funds. | | Amount Accrued During Year. | Amount Paid During Year. |
| Mortgage bonds | $ 202,789,800.00 | $ 8,813,800.00 | $ 250,000.00 | $ 191,726,000.00 | $ 8,883,700.80 | $ 8,883,700.80 |
| Collateral trust bonds | 19,709,700.00 | 42,000.00 | | 19,667,700.00 | 1,040,078.34 | 1,255,295.00 |
| Plain bonds, debentures and notes | 13,475,000.00 | | | 13,475,000.00 | 786,594.66 | 786,594.66 |
| Equipment trust obligations | 18,208,791.84 | | | 18,208,791.84 | 605,377.31 | 656,686.19 |
| Totals | 254,183,291.84 | 8,855,800.00 | 250,000.00 | 243,077,491.84 | 11,315,751.11 | 11,582,276.65 |

RECAPITULATION OF FUNDED DEBT—Continued.

| Purpose of Issue. | Total Par Value Issued During Year. | Cash Realized on Amount Issued During Year. | Total Par Value Outstanding. | Total Cash Realized. | Remarks. |
|---|---|---|---|---|---|
| ISSUED FOR CASH— | | | | | |
| Southern Ry., 3-year gold notes | $10,000,000.00 | $9,650,000.00 | $10,000,000.00 | $9,650,000.00 | |
| ISSUED FOR CONSTRUCTION OF NEW PROPERTY— | | | | | |
| Southern Ry., first consolidated mortgage bonds | | | 11,635,000.00 | 12,217,377.32 | |
| Southern Ry., development and gen. mortgage bonds, Series "A" | | | 26,536,226.00 | 22,036,516.62 | |
| Southern Ry., development and gen. mortgage bonds, Series "A" | 5,000,000.00 | In treasury | 5,000,000.00 | | |
| Memphis Division, first mortgage bonds | | | 1,800,000.00 | 2,009,750.00 | |
| St. Louis Division, first mortgage bonds | | | 1,750,000.00 | 1,660,000.00 | |
| ISSUED FOR ADDITIONS AND BETTERMENTS— | | | | | |
| Southern Ry., first consolidated mortgage bonds | | | 5,948,372.13 | 6,258,181.52 | |
| Southern Ry., first consolidated mortgage bonds, in treasury | | | 300.00 | | |
| Southern Ry., development and gen. mortgage bonds, Series "A" | | | 12,097,774.00 | 9,918,863.38 | |
| Southern Ry., development and gen. mortgage bonds, in treasury | 1,766,000.00 | In treasury | 2,525,000.00 | | |
| Southern Ry., equipment obligations | 6,600,000.00 | 6,346,500.00 | 18,208,791.84 | | Deferred obligations on equipment under trusts. |
| ISSUED FOR PURCHASE OF RAILWAY OR OTHER PROPERTY— | | | | | |
| Southern Ry., first consolidated mortgage bonds | | | 3,043,000.00 | 3,195,314.06 | |
| Memphis Division, first mortgage bonds | | | 5,083,000.00 | | Purchase M. & C. R. R. |
| Memphis Division, second mortgage bonds, in treasury | | | 1,500,000.00 | | Purchase M. & C. R. R. |
| Aiken Branch, first mortgage bonds | | | 150,000.00 | | Purchase Aiken Branch. |

| | | | | | |
|---|---|---|---|---|---|
| A. & Y. Ry., first mortgage bonds | | | 1,500,000.00 | | Purchase C. P. & Y. V. R. R. |
| K. & O. R. R., first consolidated mortgage bonds, in treasury | | | 500,000.00 | | |
| Unmatured balance purchase price N. E. R. R. of Georgia | | | 107,000.00 | | Deferred payment due, account purchase N. E. R. R. of Ga. |
| ISSUED FOR ACQUISITION OF SECURITIES— | | | | | |
| Southern Ry., first consolidated mortgage bonds | 548,000.00 | | 3,504,500.00 | | Acquire divisional prior lien bonds. |
| Southern Ry., first consolidated mortgage bonds | 5,000,000.00 | 5,450,000.00 | 9,500,500.00 | 10,241,703.80 | |
| Southern Ry., first consolidated mortgage bonds | 1,212,500.00 | In treasury | 1,277,500.00 | | |
| Southern Ry., development and gen. mortgage bonds, Series "A" | | | 22,699,000.00 | 17,444,370.00 | |
| Southern Ry., development and gen. mortgage bonds, Series "A" | 11,000.00 | In treasury | 11,000.00 | | |
| Mobile & Ohio, collateral bonds | 19,000.00 | | 8,126,000.00 | | Acquire general mortgage bonds, M. & O. R. R. |
| Mobile & Ohio, stock trust certificates | | | 5,670,200.00 | | Acquire capital stock, M. & O. R. R. |
| L. &. N.-So.-Monon., collateral joint bonds | | | 5,913,500.00 | | Acquire capital stock, C. I. & L. Ry. |
| ISSUED FOR REORGANIZATION— | | | | | |
| Southern Ry., first consolidated mortgage bonds | | | 24,011,627.87 | No record. | |
| E. T. reorganization mortgage bonds | | | 4,500,000.00 | No record. | |
| St. Louis Division, first mortgage bonds | | | 10,750,000.00 | No record. | |
| OUTSTANDING AT ORGANIZATION OF SOUTHERN RAILWAY— | | | | | |
| A. T. & O., first mortgage bonds | | | 150,000.00 | No record. | |
| Ala. Cent. R. R., first mortgage bonds | | | 1,000,000.00 | No record. | |
| C., C. & A. R. R., second mortgage bonds | | | 500,000.00 | No record. | |
| C. & G. R. R., first mortgage bonds | | | 1,925,000.00 | No record. | |
| E. T., V. & G. Ry., first mortgage bonds | | | 3,106,000.00 | No record. | |
| E. T., V. & G. Ry., consolidated mortgage bonds | | | 12,770,000.00 | No record. | |
| Ga. P. Ry., first mortgage bonds | | | 5,660,000.00 | No record. | |
| K. & O. R. R., first mortgage bonds | | | 2,000,000.00 | No record. | |
| R. & D. R. R., consolidated mortgage bonds | | | 4,722,000.00 | No record. | |

RECAPITULATION OF FUNDED DEBT—Continued.

| Purpose of Issue. | Total Par Value Issued During Year. | Cash Realized on Amount Issued During Year. | Total Par Value Outstanding. | Total Cash Realized. | Remarks. |
|---|---|---|---|---|---|
| OUTSTANDING AT ORGANIZATION OF SOUTHERN RAILWAY—*Con.* | | | | | |
| R. & D. R. R., debenture mortgage bonds | $ | $ | $ 3,368,000.00 | No record. | |
| R. Y. R. & C., second mortgage bonds | | | 500,000.00 | No record. | |
| V. M. Ry., serial mortgage bonds, Series "B" | | | 1,580,000.00 | No record. | |
| V. M. Ry., serial mortgage bonds, Series "C" | | | 1,100,000.00 | No record. | |
| V. M. Ry., serial mortgage bonds, Series "D" | | | 950,000.00 | No record. | |
| V. M. Ry., serial mortgage bonds, Series "E" | | | 1,774,000.00 | No record. | |
| V. M. Ry., serial mortgage bonds, Series "F" | | | 1,310,000.00 | No record. | |
| V. M. Ry., general mortgage bonds | | | 4,859,000.00 | No record. | |
| C. & R. R. R., first mortgage bonds | | | 122,000.00 | No record. | |
| W. N. C. R. R., first mortgage bonds | | | 2,414,000.00 | No record. | |
| W. O. & W. R. R., first mortgage bonds | | | 1,025,000.00 | No record. | |
| Totals | 30,156,500.00 | 21,446,500.00 | 254,183,291.84 | 94,632,076.70 | |

NOTE.—No interest accrued and charged to construction during year. No bonds are held by respondent and pledged as collateral except $1,500,000 Southern Railway, Memphis Division, second mortgage bonds, and $500,000 Knoxville and Ohio Railroad, first consolidated mortgage bonds.

RECAPITULATION OF CAPITALIZATION.

| Account. | Total Par Value Outstanding. | Assignment to Railways. | Amount Per Mile of Line. | |
|---|---|---|---|---|
| | | | Miles. | Amount. |
| Capital stock | $ 180,000,000 | $ 180,000,000 | 4,756.84 | $ 37,840 |
| Funded debt | 254,183,292 | 254,183,292 | 4,756.84 | 53,435 |
| Totals | 434,183,292 | 434,183,292 | 4,756.84 | 91,275 |

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR.

| Account. | Through Issue of Securities. | From Current Funds. | From Special Appro-priations. | Total. |
|---|---|---|---|---|
| Right of way and station grounds | $ | $ 83,374.57 | $ | $ 83,374.57 |
| Real estate | | 23,105.25 | | 23,105.25 |
| Widening cuts and fills | | 2,730.00 | *105.00 | 2,625.00 |
| Protection of banks | | 16,689.93 | 1,452.03 | 18,141.96 |
| Grade revisions and changes of line | | 21,568.17 | *600.14 | 20,968.03 |
| Bridges, trestles and culverts | | 95,348.03 | 20,720.92 | 116,068.95 |
| Increased weight of rail | | 345,094.22 | | 345,094.22 |
| Ballast | | 50,127.19 | | 50,127.19 |
| Additional main tracks | | 2,367,956.51 | | 2,367,956.51 |
| Sidings and spur tracks | | 396,160.48 | | 396,160.48 |
| Terminal yards | | 41,873.19 | 199.01 | 42,072.20 |
| Fencing right of way | | *309.43 | 3,294.70 | 2,985.27 |
| Improvement of over and under grade crossings | | 11,433.92 | | 11,433.92 |
| Track elevation, elimination of grade crossings, etc. | | 294.46 | 2,244.30 | 2,538.76 |
| Interlocking apparatus | | 25,885.84 | 1,950.20 | 27,836.04 |
| Block and other signal apparatus | | 561 95 | 262.69 | 824.64 |
| Telegraph and telephone lines | | 33,628.45 | | 33,628.45 |
| Station buildings and fixtures | | 100,548.94 | 15,790.55 | 116,339.49 |
| Shops, enginehouses and turntables | | 88,889.32 | 1,563.28 | 90,452.60 |
| Shop machinery and tools | | 51,714.80 | 941.18 | 52,655.98 |
| Water and fuel stations | | 23,161.85 | 277.75 | 23,439.60 |
| Dock and wharf property | | *2,994.34 | 1,352.10 | *1,642.24 |
| Electric light and power plants | | 2,957.50 | | 2,957.50 |
| Miscellaneous structures | | 47,270.94 | 3,029.34 | 50,300 28 |
| Equipment | 1,400,000.00 | 1,093,549.00 | | 2,493,549.00 |
| Interest and commissions | | 260.50 | | 260.50 |
| Totals—entire line | 1,400,000.00 | 4,920,881.24 | 52,372.91 | 6,373,254.15 |
| Net debit and credit account additions and betterments during year | | | | 8,331,706.13 |
| | | | | 14,704,960.28 |

*Credit.

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

| Account. | Expenditures for New Lines or Extensions During Year from Current Funds. | Expenditures for Additions and Betterments During Year. | Total Expenditures July 1, 1907, to June 30, 1909. | Total Expenditures July 1, 1907, to June 30, 1910. |
|---|---|---|---|---|
| ROAD— | | | | |
| Engineering | $ 384.33 | $ 68,068.04 | $ 78,238.80 | $ 146,691.17 |
| Right of way and station grounds | 394.86 | 83,353.68 | 180,354.31 | 264,102.85 |
| Real estate | ..... | 23,105.25 | *9,249.30 | 13,855.95 |
| Grading | 18.00 | 911,140.35 | 1,604,659.70 | 2,515,818.05 |
| Tunnels | ..... | 107,115.25 | 575,364.84 | 682,480.09 |
| Bridges, trestles and culverts | 47,906.09 | 657,978.74 | 1,550,776.27 | 2,256,661.10 |
| Ties | ..... | 180,288.68 | 301,430.01 | 481,718.69 |
| Rails | 300.00 | 770,399.98 | 634,894.93 | 1,405,594.91 |
| Frogs and switches | ..... | 40,933.70 | 85,190.83 | 126,124.53 |
| Track fastenings and other material | ..... | 77,009.24 | 102,644.45 | 179,653.69 |
| Ballast | ..... | 115,292.63 | 298,108.56 | 413,401.19 |
| Track laying and surfacing | ..... | 242,481.28 | 691,464.64 | 933,945.92 |
| Roadway tools | ..... | 1,197.10 | 539.39 | 1,736.49 |
| Fencing right of way | ..... | 5,855.05 | 1,425.56 | 7,280.61 |
| Crossings and signs | ..... | 25,070.55 | 137,881.72 | 162,952.27 |
| Interlocking and other signal apparatus | ..... | 28,974.81 | 85,319.78 | 114,294.59 |
| Telegraph and telephone lines | 804.48 | 33,628 45 | 5,196.14 | 39,629.07 |
| Station buildings and fixtures | ..... | 115,464.54 | 413,316.94 | 528,781.48 |
| General office buildings and fixtures | ..... | 25,372.73 | ..... | 25,372.73 |
| Shops, enginehouses and turntables | ..... | 88,291.46 | 348,528.78 | 436,820.21 |
| Shop machinery and tools | ..... | 52,413.98 | 169,839.03 | 222,253.01 |
| Water stations | ..... | 22,561.90 | 131,276.36 | 153,838.26 |
| Fuel stations | ..... | 967.20 | 81,861.44 | 82,828.64 |
| Dock and wharf property | ..... | *1,642.24 | 6,471.55 | 4,829.31 |
| Electric-light plants | ..... | 2,957.50 | 4,766.73 | 7,724.23 |
| Miscellaneous structures | ..... | 23,030.94 | 87,556.36 | 110,587.30 |
| Rent of equipment | ..... | ..... | 861.00 | 861.00 |
| Repairs of equipment | ..... | ..... | 13.50 | 13 50 |
| Earnings and operating expenses during construction | *10.00 | ..... | *10.00 | *20.00 |
| Injuries to persons | 10.50 | 2,519.95 | 561.00 | 3,091.45 |
| Cost of road purchased | ..... | ..... | 795.69 | 795.69 |
| Totals | 49,808.26 | 3,703,830.71 | 7,570,079.01 | 11,323,717.98 |

*Credit.

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907—Continued.

| Account. | Expenditures for New Lines or Extensions During Year from Current Funds. | Expenditures for Additions and Betterments During Year. | Total Expenditures July 1, 1907, to June 30, 1909. | Total Expenditures July 1, 1907, to June 30, 1910. |
|---|---|---|---|---|
| EQUIPMENT— | | | | |
| Steam locomotives | $..... | $ 571,255.85 | $ 444,592.29 | $1,015,848.14 |
| Passenger-train cars | ..... | 1,047,036.58 | *94,210.01 | 952,826.57 |
| Freight-train cars | ..... | 838,659.97 | *1,928,239.83 | *1,089,579.86 |
| Work equipment | ..... | 36,596.60 | 22,937.58 | 59,534.18 |
| Floating equipment | ..... | ..... | 829.00 | 829.00 |
| | ..... | ..... | †1,628,794.32 | †1,628,794.32 |
| Totals | ..... | 2,493,549.00 | ‡74,703.35 | 2,568,252.35 |
| GENERAL EXPENDITURES— | | | | |
| Law expenses | 316.00 | 11.10 | 2,372.91 | 2,700.01 |
| Stationery and printing | 4.25 | ..... | ..... | 4.25 |
| Taxes | 3,815.06 | ..... | 1,267.80 | 5,082.86 |
| Interest and commissions | 49,011.88 | 173,582.34 | 822,416.30 | 1,045,010.52 |
| Other expenditures | 3,642.56 | 2,281.00 | 23,963.05 | 29,886.61 |
| Total | 56,789.75 | 175,874.44 | 850,020.06 | 1,082,684.25 |
| RECAPITULATION— | | | | |
| Road | 49,808.26 | 3,703,830.71 | 7,570,079.01 | 11,323,717.98 |
| Equipment | ..... | 2,493,549.00 | 74,703.35 | 2,568,252.35 |
| General expenditures | 56,789.75 | 175,874.44 | 850,020.06 | 1,082,684.25 |
| Totals—entire line | 106,598.01 | 6,373,254.15 | 8,494,802.42 | 14,974,654.58 |
| Net debit and credit account additions and betterments during year | ..... | 8,331,706.13 | ..... | 8,331,706.13 |
| | ..... | 14,704,960.28 | ..... | 23,306,360.71 |

*Credit.

EXPLANATORY REMARKS.

†Excess depreciated value over value capitalized, as shown in report to the Interstate Commerce Commission, year ended June 30, 1908.

‡$74,703.35 shown as total expenditures July 1, 1907, to June 30, 1909, represents the difference between equipment accounts June 30, 1907, and June 30, 1909, as follows:

| | | |
|---|---|---|
| Equipment balance June 30, 1907 | $ 25,678,535.88 | |
| Trust equipment balance June 30, 1907 | 20,577,486.97 | |
| | | $ 46,256,022.85 |
| Equipment balance June 30, 1909 | 31,855,613.13 | |
| Trust equipment balance June 30, 1909 | 14,475,163.07 | |
| | | 46,330,776.20 |
| | | 74,753.35 |
| Less adjustment in leasehold equipment | | 50.00 |
| Balance, as shown | | 74,703.35 |

## SUMMARY OF ROAD AND EQUIPMENT.

| Account. | Amount—Entire Line. |
|---|---|
| Investment to June 30, 1907— | |
| Road | $318,243,507.64 |
| Equipment | 47,796,465.54 |
| Investment since June 30, 1907 | 23,306,360.71 |
| Total | 389,346,333.89 |
| Reserve for accrued depreciation—Cr. | 12,050,132.83 |
| Net total | 377,296,201.06 |
| Cost per mile of line | 57,001.13 |

## INCOME ACCOUNT.

| | | | |
|---|---|---|---|
| OPERATING INCOME— | | | |
| Rail operations: | | | |
| Operating revenues | $57,294,508.34 | | |
| Operating expenses | 38,635,745.94 | | |
| Net operating revenue | | $18,658,762.40 | |
| Outside operations: | | | |
| Revenues | 1,274,298.80 | | |
| Expenses | 1,255,318.44 | | |
| Net revenue from outside operations | | 18,980.36 | |
| Total net revenue | | 18,677,742.76 | |
| Taxes accrued | | 1,979,722.33 | |
| Operating income | | | $16,698,020.43 |
| OTHER INCOME— | | | |
| Rents accrued from lease of road | | 15,499.98 | |
| Other rents—Credits: | | | |
| Hire of equipment | 149,345.71 | | |
| Joint facilities | 195,510.13 | | |
| Miscellaneous rents | 114,333.15 | 459,188.99 | |
| Dividends declared on stocks owned or controlled | 768,723.46 | | |
| Interest accrued on funded debt owned or controlled | 1,228,585.25 | 1,997,308.71 | |
| Interest on other securities, loans and accounts | | 599,124.76 | |
| Miscellaneous income | | 89,395.14 | |
| Total other income | | | 3,160,517.58 |
| Gross corporate income | | | 19,858,538.01 |

**INCOME ACCOUNT—Continued.**

| | | | |
|---|---|---|---|
| DEDUCTIONS FROM GROSS CORPORATE INCOME— | | | |
| Rents accrued for lease of other roads | $ | $ 1,381,504.00 | |
| Other rents—Debits: | | | |
| Joint facilities | 808,656.56 | | |
| Miscellaneous rents | 40,310.66 | | |
| | | 848,967.22 | |
| Separately operated properties—loss | | 116,462.04 | |
| Interest accrued on funded debt | | 11,315,751.11 | |
| Extinguishment of discount on securities | | 266,806.19 | |
| Other deductions | | 172,028.84 | |
| Total deductions from gross corporate income | | | $14,101,519.40 |
| Net corporate income | | | 5,757,018.61 |
| DISPOSITION OF NET CORPORATE INCOME— | | | |
| Appropriations for new lines or extensions: | | | |
| Expended during the year | | | 52,372.91 |
| Balance for year carried forward to credit of profit and loss | | | 5,704,645.70 |

**PROFIT AND LOSS ACCOUNT.**

| | Debit. | Credit. |
|---|---|---|
| Balance June 30, 1909 | | $ 6,962,007.81 |
| Balance for year brought forward from income account | | 5,704,645.70 |
| | | 12,666,653.51 |
| DEDUCTIONS FOR YEAR— | | |
| Discount on securities | $ 2,831,459.89 | |
| Tennessee Central Railroad accounts written off | 404,648.92 | |
| Net miscellaneous debits | 744,584.79 | |
| Balance credit, June 30, 1910, carried to general balance sheet | 8,685,959.91 | |
| | 12,666,653.51 | |

OPERATING REVENUES—State of North Carolina.

| Account. | Total Revenues. |
|---|---|
| REVENUE FROM TRANSPORTATION— | |
| Freight revenue | $ 9,315,010.88 |
| Passenger revenue | 3,126,381.01 |
| Excess baggage revenue | 35,665.39 |
| Parlor and chair-car revenue | 7,143.15 |
| Mail revenue | 270,103.30 |
| Express revenue | 347,896.42 |
| Other passenger-train revenue | 3,932.59 |
| Total passenger service train revenue | 3,791,121.86 |
| Switching revenue | 34,650.54 |
| Special service train revenue | 38,325.03 |
| Miscellaneous transportation revenue | 70.27 |
| Total revenue from transportation | 13,179,178.58 |
| REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION— | |
| Station and train privileges | 16,149.31 |
| Parcel-room receipts | 2,380.75 |
| Storage—freight | 8,541.42 |
| Storage—baggage | 1,553.55 |
| Car service | 19,716.94 |
| Rents of buildings and other property | 3,188.74 |
| Miscellaneous | 1,638.13 |
| Total revenue from operations other than transportation | 53,168.84 |
| Joint facilities revenue—Dr. | 17.52 |
| Joint facilities revenue—Cr. | 1,552.74 |
| Total operating revenues—State | 13,233,882.64 |
| Total operating revenues—entire line | 57,294,508.34 |

## SECURITIES OWNED—STOCKS.

### NOT HELD IN SINKING OR OTHER FUNDS.

| Name of Corporation and Security. | Pledged. | | Unpledged. | | Dividends Declared. | |
|---|---|---|---|---|---|---|
| | Total Par Value. | Cost or Book Value. | Total Par Value. | Cost or Book Value. | Rate, %. | Amount. |
| STOCKS OF PROPRIETARY, AFFILIATED AND CONTROLLED COMPANIES HELD FOR INVESTMENT— | | | | | | |
| Railway Companies—active: | | | | | | |
| Atlantic and Yadkin Railway Co. | $ 999,300.00 | $ | $ 700.00 | $ | | $ |
| Augusta and Summerville Railroad Co. | 49,900.00 | | 100.00 | | | |
| Alabama Great Southern Railroad Co.—preferred | 1,725,000.00 | | | | 6 | 103,500.00 |
| Alabama Great Southern Railroad Co.—ordinary | 4,540,050.00 | | 65,500.00 | | 2 | 92,111.00 |
| Augusta Southern Railroad Co.—preferred | 296,000.00 | | | | | |
| Augusta Southern Railroad Co.—common | 294,800.00 | | 1,200.00 | | | |
| Asheville Southern Railway Co. | | | 60,000.00 | | | |
| Asheville and Craggy Mountain Railway Co. | | | 24,200.00 | | | |
| Asheville Northern Railway Co. | | | 29,600.00 | | | |
| Blue Ridge Railway Co. | 99,500.00 | | 500.00 | | | |
| Carolina and Tennessee Southern Railway Co. | 59,400.00 | | 600.00 | | | |
| Cumberland Railway Co. | 99,500.00 | | 500.00 | | | |
| Central Transfer, Railway and Storage Co. | 24,800.00 | | 200.00 | | 4 | 1,000.00 |
| Chattanooga Terminal Railway Co. | 59,500.00 | | 500.00 | | 3½ | 2,100.00 |
| Chicago, Indianapolis and Louisville Railway Co.—preferred | 1,936,700.00 | | | | 4 | 77,468.00 |
| Chicago, Indianapolis and Louisville Railway Co.—common | 4,898,450.00 | | | | 3½ | 159,199.62 |
| Cincinnati, New Orleans, Texas and Pacific Railway Co. | | | 400.00 | | 5 | 20.00 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Cumberland Railroad Co. | | | 20,999.00 | | | |
| Danville and Western Railway Co. | 367,700.00 | | 900.00 | | | |
| Delta Southern Railway Co. | 49,500.00 | | 500.00 | | | |
| Danville, Mocksville and Southwestern Railway Co. | | | 50,201.00 | | | |
| Ensley Southern Railway Co. | 199,300.00 | | 700.00 | | | |
| Elberton Southern Railway Co. | | | 98,000.00 | | | |
| Georgia Midland Railway Co. | 998,900.00 | | 1,100.00 | | | |
| Georgia Southern and Florida Railway Co.—first preferred | 177,700.00 | | | | 5 | 8,885.00 |
| Georgia Southern and Florida Railway Co.—second preferred | 309,000.00 | | 10,000.00 | | 5 | 15,950.00 |
| Georgia Southern and Florida Railway Co.—common | 1,691,500.00 | | 1,500.00 | | | |
| Hartwell Railway Co. | | | 20,000.00 | | | |
| High Point, Randleman, Ashboro and Southern Railroad Co. | 212,500.00 | | 100.00 | | | |
| Johnson City Southern Railway Co. | | | 71,000.00 | | | |
| Kentucky and Indiana Bridge and Railroad Co. | 24,800.00 | | 200.00 | | | |
| Knoxville and Ohio Railroad Co. | 561,200.00 | | | | | |
| Memphis and Charleston Railroad Co. | 2,656,525.00 | | | | | |
| Knoxville and Ohio Railroad Co. | 560,100.00 | | 400.00 | | | |
| Lawrenceville Branch Railroad Co. | | | 75.00 | | | |
| Middlesborough Mineral Railway Co. | | | 25,000.00 | | | |
| Mobile and Birmingham Railroad Co.—common | 880,400.00 | | 14,500.00 | | | |
| Mobile and Birmingham Railroad Co.—preferred | 20,500.00 | | | | 4 | 820.00 |
| Memphis and Charleston Railway Co. in Mississippi | 99,400.00 | | 600.00 | | | |
| Memphis-Chattanooga Railway Co. | 250,000.00 | | | | | |
| Mobile and Ohio Railroad Co. | 5,670,200.00 | | | | 4 | 226,808.00 |
| North Carolina Midland Railroad Co. | 787,600.00 | | 9,800.00 | | 3 | 23,922.00 |
| Norfolk and Portsmouth Belt Line Railroad Co. | 7,200.00 | | | | | |

**SECURITIES OWNED—STOCKS—Continued.**

NOT HELD IN SINKING OR OTHER FUNDS.

| Name of Corporation and Security. | Pledged. | | Unpledged. | | Dividends Declared. | |
|---|---|---|---|---|---|---|
| | Total Par Value. | Cost or Book Value. | Total Par Value. | Cost or Book Value. | Rate, %. | Amount. |
| STOCKS OF PROPRIETARY, AFFILIATED AND CONTROLLED COMPANIES HELD FOR INVESTMENT—*Continued.* | | | | | | |
| Railway Companies—active: | | | | | | |
| North and South Carolina Railroad Co. | $ | $ | $ 50,000.00 | $ | | $ |
| Northern Alabama Railway Co. | 1,513,400.00 | | 382,000.00 | | | |
| Ore Belt Railroad Co. | 30,000.00 | | 700.00 | | | |
| Richmond and Mecklenburg Railroad Co. | 299,400.00 | | 600.00 | | | |
| Roswell Railroad Co. | 37,100.00 | | 300.00 | | | |
| Southern Railway in Kentucky | 998,200.00 | | 1,800.00 | | | |
| Seivern and Knoxville Railroad Co. | 139,500.00 | | 500.00 | | | |
| Southern Railway—Carolina Division | 4,174,700.00 | | 1,500.00 | | | |
| State University Railroad | 16,800.00 | | | | | |
| Southern Railway of Indiana | 999,300.00 | | | | | |
| Southern Railway of Illinois | | | 3,000,000.00 | | | |
| Tennessee and Carolina Southern Railway Co. | 199,500.00 | | 500.00 | | | |
| Terminal Railroad Association of St. Louis | 205,600.00 | | 200.00 | | | |
| Transylvania Railroad | | | 25,000.00 | | | |
| Tallulah Falls Railway—common | 199,500.00 | | 500.00 | | | |
| Tallulah Falls Railway—preferred | 123,400.00 | | | | | |
| Virginia Midland Railway | 5,154,400.00 | | | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Virginia and Southwestern Railway | | | 2,000,000.00 | | | |
| Yadkin Railroad | 464,450.00 | | 550.00 | | | |
| Totals | 45,162,175.00 | 20,872,008.67 | 5,973,724.00 | 4,202,893.54 | | 711,783.62 |
| Other than railway companies—active: | | | | | | |
| Alabama, New Orleans, Texas and Pacific Junction Railway | | | 2,127,362.50 | | | 18,290.19 |
| Atlanta Terminal Co. | 49,700.00 | | 300.00 | | 4 | 2,000.00 |
| Augusta Union Station Co. | 24,800.00 | | 200.00 | | 4 | 50.00 |
| Birmingham Terminal Co. | 2,300.00 | | 200.00 | | | |
| Charleston Union Station Co. | 24,800.00 | | 200.00 | | 4 | 1,000.00 |
| Charleston Terminal Co. | 99,700.00 | | 300.00 | | | |
| Chattanooga Station Co. | 24,700.00 | | 300.00 | | | |
| Columbia Union Station Co. | 49,700.00 | | 300.00 | | 4 | 2,000.00 |
| Chesapeake Steamship Co. | 400,000.00 | | | | | |
| Durham Union Station Co. | 8,100.00 | | 233.33 | | 5 | 416.67 |
| Gulf Terminal Co. | 2,200.00 | | 20,800.00 | | 4 | 920.00 |
| Georgia Midland Terminal Co. | | | 50,000.00 | | | |
| Goldsboro Union Station Co. | | | 5,000.00 | | 4 | 200.00 |
| Georgia Industrial Realty Co. | | | 50,000.00 | | | |
| Jacksonville Terminal Co. | 24,800.00 | | 200.00 | | | |
| Lenoir Car Works | | | 350,000.00 | | | |
| Memphis Union Station Co. | 19,930.00 | | 100.00 | | | |
| Meridian Terminal Co. | 4,800.00 | | 13,000.00 | | 4 | 712.00 |
| Memphis Railroad Terminal Co. | | | 10,000.00 | | | |
| New Orleans Terminal Co. | 998,500.00 | | 1,500.00 | | | |
| Nashville Terminal Realty Co. | | | 50,000.00 | | | |
| National Investment Co. | | | 54,000.00 | | | |

**SECURITIES OWNED, STOCKS—Continued.**

NOT HELD IN SINKING OR OTHER FUNDS.

| Name of Corporation and Security. | Pledged. | | Unpledged. | | Dividends Declared. | |
|---|---|---|---|---|---|---|
| | Total Par Value. | Cost or Book Value. | Total Par Value. | Cost or Book Value. | Rate, %. | Amount. |
| STOCKS OF PROPRIETARY, AFFILIATED AND CONTROLLED COMPANIES HELD FOR INVESTMENT—*Continued.* | | | | | | |
| Other than railway companies—active: | | | | | | |
| Richmond-Washington Co. | $ 444,000.00 | $ | $ 1,000.00 | $ | 4 | $ 17,800.00 |
| St. Johns River Terminal Co. | 99,300.00 | | 700.00 | | | |
| Savannah Union Station Co. | 99,800.00 | | 200.00 | | | |
| Southwestern Construction Co. | | | 16,600.00 | | 4¾ | 788.50 |
| Totals | 2,377,100.00 | 1,077,092.33 | 2,752,495.83 | 1,173,551.13 | | 44,177.36 |
| Totals—active corporations | 47,539,275.00 | 21,949,101.00 | 8,726,219.83 | 5,376,444.67 | | 755,960.98 |
| STOCKS OF COMPANIES NOT PROPRIETARY, AFFILIATED OR CONTROLLED, HELD FOR INVESTMENT— | | | | | | |
| Other than railway companies—active: | | | | | | |
| Atlantic Compress Co. | | | 43,400.00 | 43,400.00 | | |

## SECURITIES OWNED—FUNDED DEBT.

### NOT HELD IN SINKING OR OTHER FUNDS.

| Name of Corporation and Security. | Pledged. | | Unpledged. | | Interest Accrued. | |
|---|---|---|---|---|---|---|
| | Total Par Value. | Cost or Book Value. | Total Par Value. | Cost or Book Value. | Rate, %. | Amount. |
| FUNDED DEBT OF PROPRIETARY, AFFILIATED AND CONTROLLED COMPANIES HELD FOR INVESTMENT— | | | | | | |
| Railroad companies—active: | | | | | | |
| Alabama Central Railroad, income and scrip, 6% bonds | $ 1,355,275.00 | $ | $ | $ | | $ |
| Atlanta and Charlotte Air Line Railway, first mtg. pre. 4½% bds. ext. | 500,000.00 | | | | 4½ | 11,250.00 |
| Atlanta and Charlotte Air Line Railway, first mtg. pre. 4½% bds. ext. | 4,216,000.00 | | | | 4½ | 95,625.00 |
| Atlanta and Charlotte Air Line Railway, income mtg. 4½% bds. ext. | 750,000.00 | | | | 4½ | 16,875.00 |
| Augusta Southern Railroad, cert. of indebtedness, 5% | | | 70,000.00 | | | |
| Blue Ridge Railway, first mortgage 5% bonds | 100,000.00 | | | | 5 | 5,000.00 |
| Charlotte, Columbia and Augusta Railroad, first mortgage 5% bonds | 1,999,500.00 | | | | | |
| Columbia and Greenville Railroad, first mortgage 6% bonds | 75,000.00 | | | | | |
| East Tennessee, Virginia and Georgia Railway, first mtg. 7% bonds | 3,116,000.00 | | | | | |
| Richmond and Danville Railroad, consol. mortgage 6% bonds | 1,275,000.00 | | | | | |
| Virginia Midland Railway, serial mortgage, "A," 6% bonds | 599,400.00 | | | | | |
| Virginia Midland Railway, serial mortgage, "B," 6% bonds | 320,000.00 | | | | | |
| Virginia Midland Railway, serial mortgage, "E," 5% bonds | 1,000.00 | | | | | |
| Western North Carolina Railroad, first consol. mortgage 6% bonds | 117,000.00 | | | | | |
| Carolina and Tennessee Southern Railway, first mortgage 4% bonds | 693,000.00 | | | | 4 | 12,920.00 |
| Cumberland Railway, first mortgage 4% bonds | 548,000.00 | | | | | |
| Central Transfer, Railway and Storage Co., first mortgage 5% bonds | | | 10,000.00 | | 5 | 500.00 |

**SECURITIES OWNED—FUNDED DEBT—Continued.**

NOT HELD IN SINKING OR OTHER FUNDS.

| Name of Corporation and Security. | Pledged. | | Unpledged. | | Interest Accrued. | |
|---|---|---|---|---|---|---|
| | Total Par Value. | Cost or Book Value. | Total Par Value. | Cost or Book Value. | Rate, %. | Amount. |
| FUNDED DEBT OF PROPRIETARY, AFFILIATED AND CONTROLLED COMPANIES HELD FOR INVESTMENT—*Continued.* | | | | | | |
| Railroad Companies—active: | | | | | | |
| Cumberland Railroad, first mortgage 5% bonds | $ | $ | $ 1,028,000.00 | $ | | $ |
| Carolina and Northwestern Railway, first mortgage 5% bonds | | | 1,528,000.00 | | 5 | 76,400.00 |
| Caldwell and Northern Railway, first mortgage 4% bonds | | | 543,000.00 | | 4 | 21,720.00 |
| Delta Southern Railway, first mortgage 4% bonds | 1,058,000.00 | | | | | |
| Danville and Western Railway, first mortgage 5% bonds | 1,051,000.00 | | | | | 52,550.00 |
| Danville and Western Railway, certificate of indebt., 5% bonds | | | 1,245,773.75 | | 1 | 12,457.73 |
| Ensley Southern Railway, first mortgage 4% bonds | 1,177,000.00 | | | | | |
| Elberton Southern Railway, first mortgage 5% bonds | 250,000.00 | | | | | |
| Franklin and Pittsylvania Railroad, first mortgage 6% bonds | | | 22,500.00 | | | |
| Georgia Southern and Florida Railway, first con. mortgage 4% bonds | 2,000,000.00 | | | | 4 | 80,000.00 |
| High Point, Randleman, Ashboro and Southern Railroad, first mortgage 6% bonds | 402,000.00 | | | | | |
| High Point, Randleman, Ashboro and Southern Railroad, certificate of indebtedness, 5% | | | 247,076.34 | | | |
| High Point, Randleman, Ashboro and Southern Railroad, certificate of indebtedness, 5% | | | 13,397.70 | | | |
| High Point, Randleman, Ashboro and Southern Railroad, certificate of indebtedness, 5% | | | 5,771.67 | | | |
| Hartwell Railway, first mortgage 5% bonds | | | 20,000.00 | | 5 | 1,000.00 |
| Knoxville and Ohio Railroad, first consolidated mortgage 4% bonds | 500,000.00 | | | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| Knoxville and Ohio Railroad, first consolidated mortgage 4% bonds | 500,000.00 | | | | | |
| Kentucky and Indiana Bridge and Railroad Co., gold 4% bonds | 357,000.00 | | 24,000.00 | | | 15,240.00 |
| Lawrenceville Branch Railroad, first mortgage 7% bonds | | | 30,000.00 | | | |
| Lancaster and Chester Railroad, first mortgage 5% bonds | | | 135,000.00 | | 5 | 6,750.00 |
| Memphis and Charleston Railway, first mortgage 6% bonds | 900,000.00 | | | | | |
| Mobile and Ohio Railroad, general mortgage 4% bonds | 8,126,000.00 | | | | 4 | 324,926.66 |
| Memphis-Chattanooga Railway, certificate of indebt., 5% | 2,636,131.14 | | | | | |
| North Carolina Midland Railroad, first mortgage 6% bonds | 801,000.00 | | | | 6 | 48,060.00 |
| North Carolina Midland Railroad, certificate of indebtedness, 6% | | | 40,803.87 | | 6 | 2,448.23 |
| Northern Alabama Railway, prior lien 5% bonds | 350,000.00 | | | | 5 | 17,500.00 |
| Northern Alabama Railway, general lien 5% bonds | 1,013,000.00 | | 255,000.00 | | 5 | 63,400.00 |
| Northern Alabama Railway, certificate of indebtedness, 6% | | | 34,480.51 | | | |
| Piedmont Railroad, first mortgage 6% bonds | 500,000.00 | | | | | |
| Piedmont Railroad, second mortgage 6% bonds | 500,000.00 | | | | | |
| Pickens Railroad, first mortgage 5% bonds | | | 29,000.00 | | | |
| Roswell Railroad, first mortgage 5% bonds | 77,000.00 | | | | 5 | 6,750.00 |
| Richmond, York River and Chesapeake Railroad, first mtg. 5% bds. | 400,000.00 | | | | | |
| Southern Railway, 3-year 5% notes | | | | | | 131,817.33 |
| Southern Railway in Kentucky, first mortgage 5% bonds | 3,000,000.00 | | | | | |
| Southern Railway—Memphis Division, second mortgage 5% bonds | 1,500,000.00 | | | | | |
| Southern Railway—Carolina Division, general mortgage 4% bonds | 5,000,000.00 | | | | | |
| Southern Railway—Carolina Division, certificate of indebt., 4% | 9,500.00 | | | | | |
| Southern Railway—Carolina Division, certificate of indebt., 6% | | | 81,042.99 | | | |
| Southern Railway of Indiana, first mortgage 5% bonds | 5,000,000.00 | | | | | |
| Southern Railway in Mississippi, first mortgage 5% bonds | 200,000.00 | | | | 5 | 10,000.00 |
| Southern Railway in Mississippi, certificate of indebtedness, 5% | | | 13,526.52 | | | |

**SECURITIES OWNED—FUNDED DEBT—Continued.**

NOT HELD IN SINKING OR OTHER FUNDS.

| Name of Corporation and Security. | Pledged. | | Unpledged. | | Interest Accrued. | |
|---|---|---|---|---|---|---|
| | Total Par Value. | Cost or Book Value. | Total Par Value. | Cost or Book Value. | Rate, %. | Amount. |
| FUNDED DEBT OF PROPRIETARY, AFFILIATED AND CONTROLLED COMPANIES HELD FOR INVESTMENT—*Continued.* | | | | | | |
| Railroad Companies—active: | | | | | | |
| Tennessee and Carolina Southern Railway, first mortgage 4% bonds | $ 1,354,000.00 | $ | $ | $ | 4 | $ 18,560.00 |
| Transylvania Railroad, first mortgage and scrip, 5% bonds | | | 211,512.50 | | 5 | 10,550.00 |
| Tallulah Falls Railway, first mortgage 5% bonds | 1,454,000.00 | | | | | |
| Western North Carolina Railroad, first consol. mortgage 6% bonds | 1,325,000.00 | | | | | |
| Washington, Ohio and Western Railroad, first mortgage 4% bonds | 225,000.00 | | | | | |
| Yadkin Railroad, first mortgage 6% bonds | 615,000.00 | | | | | |
| Yadkin Railroad, certificate of indebtedness, 5% | | | 518,734.68 | | | |
| Yadkin Railroad, certificate of indebtedness, 5% | | | 55,065.13 | | | |
| Yadkin Railroad, certificate of indebtedness, 5% | | | 84,773.15 | | | |
| Yadkin Railroad, certificate of indebtedness, 5% | | | 66,378.61 | | | |
| Totals | 57,945,806.14 | 36,600,812.18 | 6,312,837.42 | 3,833,360.68 | | 1,042,299.95 |
| Other than railway companies—active: | | | | | | |
| Charleston Terminal Co., first mortgage 4% bonds | | | 250,000.00 | | 4 | 10,000.00 |
| Columbia Union Station Co., certificate of indebtedness "1" 4% | | | 5,834.70 | | 4 | 233.39 |
| Columbia Union Station Co., certificate of indebtedness "3" 4% | | | 1,000.00 | | 4 | 40.00 |
| Columbia Union Station Co., certificate of indebtedness "5" 4% | | | 447.75 | | 4 | 17.91 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Chesapeake Steamship Co., certificate of indebtedness, 6% | 250,000.00 | | 53,200.00 | | 6 | 13,644.00 |
| Durham Union Station Co., first mortgage 5% bonds | | | 18,000.00 | | 5 | 900.00 |
| Georgia Midland Terminal Co., first mortgage 5% bonds | | | 46,000.00 | | 4½ | 2,070.00 |
| Goldsboro Union Station Co., first mortgage 4½% bonds | | | 28,000.00 | | 4½ | 1,260.00 |
| Georgia Industrial Realty Co., certificate of indebtedness | | | 490,719.93 | | | |
| Lenoir Car Works, certificate of indebtedness 5% | | | 147,058.90 | | | |
| St. Johns River Terminal Co., first mortgage 4% bonds | 1,000,000.00 | | 142,000.00 | | 4 | 45,860.00 |
| Totals | 1,250,000.00 | 1,100,000.00 | 1,182,261.28 | 1,142,876.08 | | 73,845.30 |
| Totals—active corporations | 59,195,806.14 | 37,700,812.18 | 7,495,098.70 | 4,976,236.76 | | 1,116,145.25 |
| FUNDED DEBT OF COMPANIES NOT PROPRIETARY, AFFILIATED OR CONTROLLED, HELD FOR INVESTMENT— | | | | | | |
| Railway companies—active: | | | | | | |
| Tennessee Central Railroad, prior lien bonds | 2,500,000.00 | 2,536,350.20 | | | 4 | 100,000.00 |
| Other than railway companies—active: | | | | | | |
| Sheffield Machine Works, first mortgage bonds | 75,000.00 | 1.00 | | | | |
| United States Government bonds | 135,000.00 | 166,161.91 | | | 4 | 5,400.00 |
| Totals | 2,710,000.00 | 2,702,513.11 | | | | 105,400.00 |

## SECURITIES OWNED.

### MARKETABLE SECURITIES—STOCKS.

| Name of Corporation and Security. | Par Value of Securities Owned. | Cost or Book Value. | Dividend Declared. | |
|---|---|---|---|---|
| | | | Rate, %. | Amount. |
| Railway companies—active: | | | | |
| Chicago, Indianapolis and Louisville Railway | $ 5,000.00 | $ 2,500.00 | 3¼ | $ 162.48 |
| Other than railway companies—active: | | | | |
| Old Dominion Steamship Co. | 210,000.00 | 254,020.00 | 6 | 12,600.00 |
| Other than railway companies—inactive: | | | | |
| Jamestown Exposition Co.—preferred | 500.00 | 1.00 | ..... | ..... |
| Jamestown Exposition Co.—preferred | 5,956.50 | 5,956.50 | ..... | ..... |
| Totals | 221,456.50 | 262,477.50 | ..... | 12,762.48 |

### MARKETABLE SECURITIES—FUNDED DEBT.

| Name of Corporation and Security. | Par Value of Securities Owned. | Cost or Book Value. | Interest Accrued. | |
|---|---|---|---|---|
| | | | Rate, %. | Amount. |
| Railway companies—active: | | | | |
| Mobile and Ohio Railroad, gen. mortgage bonds | $ 500.00 | $ 500.00 | 4 | $..... |
| Tennessee Central Railroad, prior lien bonds | 176,000.00 | 178,559.04 | 4 | 7,040.00 |
| Totals | 176,500.00 | 179,059.04 | ..... | 7,040.00 |

## SUMMARY OF SECURITIES OWNED.

NOT HELD IN SINKING OR OTHER FUNDS.

| Kind of Security. | Par Value. | Dividends or Interest. |
|---|---|---|
| STOCKS— | | |
| Stocks of railway companies—active | $51,140,899.00 | $ 711,946.10 |
| Stocks of other than railway companies—active | 5,382,995.83 | 56,777.36 |
| Stocks of other than railway companies—inactive | 5,957.50 | ..... |
| Totals | 56,529,852.33 | 768,723.46 |
| FUNDED DEBT— | | |
| Funded debt of respondent "in treasury" and "pledged as collateral" | 8,855,788.75 | ..... |
| Funded debt of railway companies—active | 66,935,143.56 | 1,149,339.95 |
| Funded debt of other than railway companies—active | 2,642,261.28 | 79,245.30 |
| Totals | 78,433,193.59 | 1,228,585.25 |
| MISCELLANEOUS SECURITIES— | | |
| Miscellaneous securities of railway companies—active | 53,955.00 | 150.00 |
| Miscellaneous securities of other than railway companies—active | 34,000.00 | ..... |
| Totals | 87,955.00 | 150.00 |

| Name of Corporation. | Name of Security Held. | Par Value of Holdings. | Name of Intermediary. |
|---|---|---|---|
| Southern Railway in Mississippi | Capital stock | $ 50,000 | National Investment Co. |

NOTE.—The Southern Railway, Alabama Great Southern Railroad, Cincinnati, New Orleans and Texas Pacific Railway and Mobile and Ohio Railroad have an interest, one-fourth each, in the following capital stock of the Alabama, New Orleans, Texas and Pacific Junction Railway, a holding company: 63,785 preferred "A" shares, 106,404 deferred "B" shares.

## SINKING AND OTHER FUNDS.

INCOME AND DISBURSEMENTS DURING YEAR.

| Name of Fund. | Income. | | | Disbursements. |
|---|---|---|---|---|
| | Income to Fund from Investments. | Other Income to Fund. | Total. | |
| Southern Railway Insurance Fund | $ 30,000.00 | $ 240,422.25 | $ 270,442.25 | $ 190,490.88 |

**SINKING AND OTHER FUNDS—Continued.**

ASSETS ON JUNE 30, 1910.

| Name of Fund and Security. | Securities in Fund. Par Value. | Securities in Fund. Cost or Book Value. | Cash in Fund. | Total. |
|---|---|---|---|---|
| SINKING AND REDEMPTION FUNDS— | | | | |
| East Tennessee, Virginia and Georgia Railway, first mortgage | $ | $ | $8,960.00 | $8,960.00 |
| Virginia Midland Railway, Series "A" mortgage | | | 600.00 | 600.00 |
| Southern Railway, convertible 6% notes | | | 6,180.00 | 6,180.00 |
| Charlotte, Columbia and Augusta Railroad, first mortgage | | | 535.00 | 535.00 |
| Southern Railway, three-year 5% notes | | | 7,000.00 | 7,000.00 |
| Total | | | 23,275.00 | 23,275.00 |
| INSURANCE AND OTHER RESERVE FUNDS— | | | | |
| Southern Railway, first con. mtg. 5% bonds | 250,000.00 | | | |
| New Orleans Terminal Co., first mtg. 4% bonds | 50,000.00 | | | |
| Alabama Great Southern Railroad, 4½% equipment bonds | 4,000.00 | | | |
| Alabama Great Southern Railroad, 4½% equipment bonds | 4,000.00 | | | |
| Cincinnati, New Orleans and Texas Pacific Railway, 4½% equipment bonds | 9,000.00 | | | |
| Cincinnati, New Orleans and Texas Pacific Railway, 4½% equipment bonds | 10,000.00 | | | |
| U. S. Steel Corporation, sinking fund 5% bonds | 50,000.00 | 645,548.26 | | |
| Missouri, Kansas and Texas Railway, general mortgage 4½% gold bonds | 50,000.00 | | | |
| Central Pacific Railway, 4% first preferred mortgage gold bonds | 25,000.00 | | | |
| Chesapeake and Ohio Railway, funding and improvement mortgage 6% gold bonds | 50,000.00 | | | |
| Kansas and Colorado Pacific Railway, first mortgage 6% bonds | 15,000.00 | | | |
| Chicago, Milwaukee and St. Paul Railway, 4% gold bonds | 26,000.00 | | | |
| Norfolk and Western Railway, 4% general mortgage bonds | 26,000.00 | | | |
| Chesapeake Steamship Co., temporary certs. 5% | 50,000.00 | | | |
| Cash | | | 55,062.30 | |
| Totals | 619,000.00 | 645,548.26 | 55,062.30 | 700,610.56 |

## RESERVES.

| Designation. | Amount. |
|---|---|
| OPERATING RESERVES— | |
| Maintenance of way and structures | $ 122,320.64 |
| Maintenance of equipment | 127,223.24 |
| Overcharge claims | 487,664.81 |
| Loss and damage | 604,048.99 |
| Personal injuries | 618,236.69 |
| Material depreciation | 51,483.38 |
| Bad debts | 80,569.90 |
| Total | 2,091,547.65 |
| RESERVES FROM INCOME OR SURPLUS— | |
| Insurance fund | 700,610.56 |

## ADVANCES TO PROPRIETARY, AFFILIATED AND CONTROLLED COMPANIES.

| Name of Company. | Amount. |
|---|---|
| ADVANCES FOR CONSTRUCTION, EQUIPMENT AND BETTERMENTS— | |
| Middlesboro Mineral Railway | $ 298.11 |
| St. Johns River Terminal Co. | 817.74 |
| Carolina and Tennessee Southern Railway | 36,479.43 |
| Tennessee and Carolina Southern Railway | 141,813.15 |
| Lawrenceville Branch Railway | 6,622.43 |
| Delta Southern Railway | 389.02 |
| Asheville Southern Railway | 31,724.04 |
| Cumberland Railroad | 814.39 |
| Memphis Railroad Terminal Co. | 110,000.00 |
| Memphis Public Elevator Co. | 250.00 |
| Atlanta Terminal Co. | 2,696.66 |
| Birmingham Terminal Co. | 1,751.33 |
| Goldsboro Union Station Co. | 2,000.59 |
| Total | 335,656.89 |
| TEMPORARY ADVANCES FOR VARIOUS PURPOSES— | |
| Jacksonville Terminal Co. | 5,329.37 |
| Georgia Industrial Realty Co. | 507,596.93 |
| Lenoir Car Works | 230,000.00 |
| Nashville Terminal Co. | 2,568.93 |
| Southern Railway in Mississippi | 70,375.98 |
| Kentucky and Indiana Bridge and Railroad Co. | 1,055.59 |
| Total | 816,926.80 |

OPERATING EXPENSES—Entire Line.

| Account. | Amount. | Ratio to Total of General Account, %. | Ratio to Total Operating Expenses, %. |
|---|---|---|---|
| MAINTENANCE OF WAY AND STRUCTURES— | | | |
| Superintendence | $ 447,015.96 | 6.74 | 1.16 |
| Ballast | 213,271.54 | 3.21 | .55 |
| Ties | 1,334,592.31 | 20.10 | 3.45 |
| Rails | 353,287.29 | 5.32 | .91 |
| Other track material | 405,519.15 | 6.11 | 1.05 |
| Roadway and track | 2,250,072.40 | 33.90 | 5.82 |
| Removal of snow, sand and ice | 11,427.21 | .17 | .03 |
| Tunnels | 19,565.58 | .30 | .06 |
| Bridges, trestles and culverts | 705,843.97 | 10.64 | 1.83 |
| Over and under grade crossings | 19,868.48 | .30 | .05 |
| Grade crossings, fences, cattle-guards and signs | 58,525.77 | .88 | .15 |
| Signals and interlocking plants | 16,767.30 | .25 | .04 |
| Telegraph and telephone lines | 21,638.39 | .33 | .06 |
| Buildings, fixtures and grounds | 521,975.49 | 7.87 | 1.35 |
| Docks and wharves | 12,253.60 | .19 | .03 |
| Roadway tools and supplies | 73,469.03 | 1.11 | .19 |
| Injuries to persons | 15,034.63 | .23 | .04 |
| Stationery and printing | 15,239.08 | .23 | .04 |
| Other expenses | 100.00 | .01 | ..... |
| Maintaining joint tracks, yards and other facilities—Dr. | 241,176.24 | 3.63 | .62 |
| Maintaining joint tracks, yards and other facilities—Cr. | 100,918.84 | 1.52 | .26 |
| Total—Maintenance of way and structures | 6,635,724.58 | 100.00 | 17.17 |
| MAINTENANCE OF EQUIPMENT— | | | |
| Superintendence | 207,043.93 | 2.10 | .54 |
| Steam locomotives—repairs | 3,399,139.18 | 34 41 | 8.81 |
| Steam locomotives—renewals | 12,383.87 | .13 | .03 |
| Steam locomotives—depreciation | 345,068.29 | 3.49 | .89 |
| Passenger-train cars—repairs | 654,244.01 | 6.62 | 1.69 |
| Passenger-train cars—renewals | 17,335.81 | .18 | .04 |
| Passenger-train cars—depreciation | 90,542.43 | .92 | .23 |
| Freight-train cars—repairs | 3 200,163.42 | 32.40 | 8.29 |
| Freight-train cars—renewals | 649,819.38 | 6.58 | 1.68 |
| Freight-train cars—depreciation | 927,611.03 | 9.39 | 2.41 |
| Electric equipment of cars—repairs | 2.87 | ..... | ..... |
| Work equipment—repairs | 25,221.36 | .26 | .07 |
| Work equipment—renewals | 6,587.61 | .07 | .02 |

**OPERATING EXPENSES—Entire Line—Continued.**

| Account. | Amount. | Ratio to Total of General Account, %. | Ratio to Total Operating Expenses, %. |
|---|---|---|---|
| MAINTENANCE OF EQUIPMENT—*Continued.* | | | |
| Work equipment—depreciation | $ 17,042.39 | .17 | .04 |
| Shop machinery and tools | 236,836.64 | 2.40 | .61 |
| Injuries to persons | 20,939.65 | .21 | .05 |
| Stationery and printing | 12,264.51 | .12 | .03 |
| Other expenses | 5,196.19 | .05 | .01 |
| Maintaining joint equipment at terminals—Dr. | 55,097.33 | .56 | .14 |
| Maintaining joint equipment at terminals—Cr. | 5,811.32 | .06 | .02 |
| Total—Maintenance of equipment | 9,876,728.58 | 100.00 | 25.56 |
| TRAFFIC EXPENSES— | | | |
| Superintendence | 447,003.98 | 31.11 | 1.16 |
| Outside agencies | 478,325.70 | 33.29 | 1.23 |
| Advertising | 76,070.59 | 5.29 | .20 |
| Traffic associations | 62,671.42 | 4.36 | .16 |
| Fast freight lines | 105,147.47 | 7.32 | .27 |
| Industrial and immigration bureaus | 59,451.37 | 4.14 | .15 |
| Stationery and printing | 207,585.96 | 14.45 | .54 |
| Other expenses | 519.75 | .04 | .01 |
| Total—Traffic expenses | 1,436,776.24 | 100.00 | 3.72 |
| TRANSPORTATION EXPENSES— | | | |
| Superintendence | 476,550.14 | 2.52 | 1.23 |
| Dispatching trains | 508,779.81 | 2.69 | 1.32 |
| Station employees | 2,440,880.54 | 12.89 | 6.32 |
| Weighing and car-service associations | 109,052.47 | .58 | .28 |
| Station supplies and expenses | 174,882.20 | .93 | .45 |
| Yardmasters and their clerks | 332,090.23 | 1.75 | .86 |
| Yard conductors and brakemen | 722,266.42 | 3.80 | 1.87 |
| Yard switch and signal tenders | 22,951.74 | .12 | .06 |
| Yard supplies and expenses | 13,944.51 | .07 | .04 |
| Yard enginemen | 492,306.55 | 2.60 | 1.27 |
| Enginehouse expenses—yard | 110,801.27 | .59 | .28 |
| Fuel for yard locomotives | 379,986.41 | 2.01 | .98 |
| Water for yard locomotives | 32,223.18 | .17 | .08 |
| Lubricants for yard locomotives | 8,800.46 | .05 | .02 |
| Other supplies for yard locomotives | 11,173.89 | .06 | .03 |
| Operating joint yards and terminals—Dr. | 600,423.41 | 3.17 | 1.55 |
| Operating joint yards and terminals—Cr. | 88,789.68 | .47 | .23 |

**OPERATING EXPENSES—Entire Line—Continued.**

| Account. | Amount. | Ratio to Total of General Account, %. | Ratio to Total Operating Expenses, %. |
|---|---|---|---|
| TRANSPORTATION EXPENSES—*Continued.* | | | |
| Road enginemen | $ 2,452,894.06 | 12.95 | 6.34 |
| Enginehouse expenses—road | 629,088.16 | 3.32 | 1.63 |
| Fuel for road locomotives | 3,198,659.45 | 16.89 | 8.28 |
| Water for road locomotives | 228,782.53 | 1.21 | .59 |
| Lubricants for road locomotives | 57,318.30 | .30 | .15 |
| Other supplies for road locomotives | 73,176.56 | .39 | .19 |
| Road trainmen | 2,340,946.54 | 12.36 | 6.05 |
| Train supplies and expenses | 603,598.06 | 3.19 | 1.56 |
| Interlockers and block and other signals—operation | 14,904.02 | .08 | .04 |
| Crossing flagmen and gatemen | 66,453.69 | .35 | .17 |
| Drawbridge operation | 8,447.60 | .04 | .02 |
| Clearing wrecks | 86,910.59 | .46 | .23 |
| Telegraph and telephone—operation | 100,281.13 | .53 | .26 |
| Stationery and printing | 161,018.56 | .85 | .42 |
| Other expenses | 27,190.02 | .14 | .07 |
| Loss and damage—freight | 867,557.42 | 4.58 | 2.25 |
| Loss and damage—baggage | 6,710.83 | .04 | .02 |
| Damage to property | 141,503.85 | .75 | .39 |
| Damage to stock on right of way | 178,240.97 | .95 | .46 |
| Injuries to persons | 1,323,424.65 | 6.99 | 3.43 |
| Operating joint tracks and facilities—Dr. | 69,183.65 | .37 | .18 |
| Operating joint tracks and facilities—Cr. | 50,187.63 | .27 | .13 |
| Total—Transportation expenses | 18,934,426.56 | 100.00 | 49.01 |
| GENERAL EXPENSES— | | | |
| Salaries and expenses of general officers | 183,303.64 | 10.46 | .47 |
| Salaries and expenses of clerks and attendants | 560,611.71 | 32.00 | 1.45 |
| General office supplies and expenses | 67,811.55 | 3 87 | .18 |
| Law expenses | 469,131.23 | 26.77 | 1.22 |
| Insurance | 293,299.63 | 16.74 | .76 |
| Pensions | 1,377.43 | .07 | ..... |
| Stationery and printing | 74,463.88 | 4.25 | .19 |
| Other expenses | 85,421.93 | 4.88 | .22 |
| General administration joint tracks, yards and terminals—Dr. | 18,009.63 | 1.03 | .05 |
| General administration joint tracks, yards and terminals—Cr. | 1,340.65 | .07 | ..... |
| Total—General expenses | 1,752,089.98 | 100.00 | 4.54 |

**OPERATING EXPENSES—Entire Line—Continued.**

| Account. | Amount. | Ratio to Total of General Account, %. | Ratio to Total Operating Expenses, %. |
|---|---|---|---|
| RECAPITULATION OF EXPENSES— | | | |
| Maintenance of way and structures | $ 6,635,724.58 | ..... | 17.17 |
| Maintenance of equipment | 9,876,728.58 | ..... | 25.56 |
| Traffic expenses | 1,436,776.24 | ..... | 3.72 |
| Transportation expenses | 18,934,426.56 | ..... | 49.01 |
| General expenses | 1,752,089.98 | ..... | 4.54 |
| Total operating expenses | 38,635,745.94 | ..... | 100.00 |
| Ratio of operating expenses to operating revenues, 67.43 per cent. | | | |
| OPERATING EXPENSES—STATE OF NORTH CAROLINA— | | | |
| Maintenance of way and structures | 1,332,460.27 | ..... | 16.75 |
| Maintenance of equipment | 2,095,477.28 | ..... | 26.34 |
| Traffic expenses | 297,943.37 | ..... | 3.74 |
| Transportation expenses | 3,889,958.21 | ..... | 48.89 |
| General expenses | 340,356.43 | ..... | 4.28 |
| Total operating expenses | 7,956,195.56 | ..... | 100.00 |
| Ratio of operating expenses to operating revenues, 60.12 per cent. | | | |

**SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS.**

| Designation. | Revenues. | Expenses. | Net Revenue or Deficit. |
|---|---|---|---|
| Harbor terminal transfers | $ 615,234.52 | $ 522,321.27 | $ 92,913.25 |
| Dining and special car service | 310,340.10 | 397,601.37 | *87,261.27 |
| Louisville Terminal | 348,724.18 | 335,395.80 | 13,328.38 |
| Totals | 1,274,298.80 | 1,255,318.44 | 18,980.36 |

*Deficit.

## RENTS RECEIVABLE.

### FROM JOINT FACILITIES.

| Location of Property. | Name of Lessee. | Item. |
|---|---|---|
| TRACKS— | | |
| Gadsden to Attalla, Ala. | Alabama Great Southern Railroad | $ 1,194.43 |
| Woodlawn Jct. to Bessemer, Ala. | Alabama Great Southern Railroad | 9,931.33 |
| Columbia, S. C. | Atlantic Coast Line Railroad | 325.08 |
| North Birmingham, Ala. | Birmingham Belt Railroad | 185.28 |
| Greenville, S. C. | Charleston and Western Carolina Railway | 128.40 |
| Alexandria to Orange, Va. | Chesapeake and Ohio Railway | 84,478.65 |
| Venice, Ill. | Chicago and Alton Railroad | 332.20 |
| East St. Louis, Ill. | Cleveland, Cincinnati, Chicago and St. Louis Railway | 1,046.65 |
| Danville to Stokesland, Va. | Danville and Western Railway | 1,560.00 |
| Huntingburg, Ind. | Ferdinand Railway | 2,250.00 |
| Greenville, S. C. | Greenville and Knoxville Railway | 144.00 |
| Vestal to Knoxville, Tenn. | Knoxville, Sevierville and East Railway | 823.55 |
| Clear Fork-Jellico Branch, Tenn. | Louisville and Nashville Railroad | 14,476.09 |
| Coster, Tenn. | Louisville and Nashville Railroad | 108.88 |
| Gurnee Junction to Blocton, Ala. | Louisville and Nashville Railroad | 23,553.15 |
| Mobile, Ala. | Louisville and Nashville Railroad | 1,631.31 |
| Florence, Ala., to Railroad connections | Louisville and Nashville Railroad | 6,592.62 |
| Decatur to Decatur Junction, Ala. | Louisville and Nashville Railroad | 13,931.62 |
| Macon, Ga. | Macon, Dublin and Savannah Railroad | 150.00 |
| Parrish to North Birmingham, Ala. | Mobile and Ohio Railroad | 8,675.12 |
| Goldsboro, N. C. | Norfolk Southern Railroad | 387.49 |
| Memphis, Tenn. | Nashville, Chattanooga and St. Louis Railway | 100.00 |
| Northwestern Junction to Camden, S. C. | Northwestern Railroad of South Carolina | 741.41 |
| Raleigh to Caraleigh, N. C. | Raleigh and Southport Railway | 999.96 |
| Birmingham, Ala. | St. Louis and San Francisco Railroad | 540.00 |
| Cordova, Ala. | St. Louis and San Francisco Railroad | 93.08 |
| Mobile to Calvert, Ala. | Tombigbee Valley Railroad | 2.49 |
| Memphis, Tenn. | Union Railway | 182.28 |
| Mount Vernon, Ill. | Wabash, Chester and Western Railroad | 150.00 |
| Total tracks | | 174,715.07 |
| TERMINALS— | | |
| Pregnalls, S. C. | Atlantic Coast Line Railroad | 35.99 |
| Augusta, Ga. | Augusta Southern Railroad | 249.96 |
| Seneca, S. C. | Blue Ridge Railway | 240.00 |
| Newberry, S. C. | Columbia, Newberry and Laurens Railway | 211.65 |

**RENTS RECEIVABLE—Continued.**

FROM JOINT FACILITIES.

| Location of Property. | Name of Lessee. | Item. |
|---|---|---|
| TERMINALS—*Continued*— | | |
| Hickory and Newton, N. C. | Carolina and Northwestern Railway | $ 951.78 |
| Chester, S. C. | Carolina and Northwestern Railway | 76.25 |
| Conover, N. C. | Carolina and Northwestern Railway | 35.04 |
| Gastonia, N. C. | Carolina and Northwestern Railway | 46.33 |
| Greenwood, S. C. | Charleston and Western Carolina Railway | 230.19 |
| Spartanburg, S. C. | Charleston and Western Carolina Railway | 298.00 |
| Spartanburg, S. C. | Carolina, Clinchfield and Ohio Railway | 1,084.69 |
| Gulf, N. C. | Durham and Charlotte Railroad | 14.54 |
| Donalds, S. C. | Due West Railway | 37.50 |
| Greenville, S. C. | Greenville and Knoxville Railway | 1,300.00 |
| Mobile, Ala. | Gulf Terminal Co. | 1,007.40 |
| Jacksonville, Fla. | Jacksonville Terminal Co. | 94.69 |
| Knoxville, Tenn. | Knoxville, Sevierville and East Railway | 205.74 |
| Woodbury, Ga. | Macon and Birmingham Railway | 63.24 |
| Macon, Ga. | Macon, Dublin and Savannah Railroad | 1,800.00 |
| Meridian, Miss. | Meridian Terminal Co. | 116.08 |
| Birmingham, Ala. | Mobile and Ohio Railroad | 2,450.00 |
| Bristol, Tenn. | Norfolk and Western Railway | 60.00 |
| Winston-Salem, N. C. | Norfolk and Western Railway | 410.02 |
| Raleigh, N. C. | Norfolk Southern Railroad | 273.39 |
| Washington, D. C. | Philadelphia, Baltimore and Washington Railroad | 565.02 |
| Raleigh, N. C. | Raleigh and Southport Railway | 151.21 |
| Denmark, S. C. | Seaboard Air Line Railroad | 71.36 |
| Helena, Ga. | Seaboard Air Line Railroad | 7 60 |
| Harriman, Tenn. | Tennessee Central Railway | 2,067.23 |
| Selma, Ala. | Western Railway of Alabama | 554.85 |
| Winston-Salem, N. C. | Winston-Salem Union Station Co. | 2,435.71 |
| Empire, Ga. | Wrightsville and Tennille Railroad | 49.69 |
| Hawkinsville, Ga. | Wrightsville and Tennille Railroad | 3,600.00 |
| Total terminals | | 20,795.06 |

SUMMARY.

| | |
|---|---|
| Total tracks | $ 174,715.07 |
| Total terminals | 20,795.06 |
| Grand total | 195,510.13 |

**RENTS RECEIVABLE—Continued.**

FROM LEASE OF ROAD.

| Road Leased. | Location. | Name of Lessee. | Amount. |
|---|---|---|---|
| Anderson Branch | Belton to Anderson | Blue Ridge Railway | $ 9,499.98 |
| Gordonsville Branch | Gordonsville to Orange, Va. | Chesapeake and Ohio Railway | 6,000.00 |
| Total | | | 15,499.98 |

MISCELLANEOUS RENTS.

| Description. | Location. | Lessee. | Amount. |
|---|---|---|---|
| Office rent | Toccoa Compress Property | Atlantic Compress Co. | $ 4,299.12 |
| Office rent | Anniston Compress | Atlantic Compress Co. | 5,483.44 |
| Property, Bell St. | Atlanta, Ga. | Atlantic Compress Co. | 2,100.00 |
| Warehouse | Augusta, Ga. | Augusta Grocery Co. | 720.00 |
| Property | Huntsville, Ala. | Alabama Cotton Oil Co. | 500.00 |
| Building | Atlanta, Ga. | Carolina Portland Cement Co. | 1,200.00 |
| Warehouse | Charleston, S. C. | Combahee Fertilizer Co. | 1,525.44 |
| Building | Atlanta, Ga. | Conklin Tire Plate and Metal Co. | 700.00 |
| Wharfage | Knoxville, Tenn. | Davis & Susong | 1,322.50 |
| Land | Durham, N. C. | Durham Union Station Co. | 2,300.00 |
| Building | Atlanta, Ga. | Dixie Culvert and Metal Co. | 550.00 |
| Location | Columbia, S. C. | DuPre, E. M. | 677.20 |
| Land | West Norfolk, Va. | Eustis, William E. C. | 809.58 |
| Property | Memphis, Tenn. | Fisher Lime and Cement Co. | 600.00 |
| Property | Atlanta, Ga. | Florence, Edward L. | 500.00 |
| Property | Knoxville, Tenn. | Hackney, Broyles & Lackey | 987.54 |
| Compresses, 1 and 2 | Charlotte, N. C. | Heath Bros. (Sanders, Orr & Co.) | 3,999.98 |
| Property | Memphis, Tenn. | Hunt & Brother | 880.48 |
| Wood yard | Charleston, S. C. | Lynch, J. R. | 510.36 |
| Lot | Memphis, Tenn. | Miller Paving Co. | 600.00 |
| Storage yard | East St. Louis, Ill. | Missouri Valley Bridge and Iron Co. | 500.00 |
| Use of tracks | Durham, N. C. | Norfolk and Western Railway | 600.00 |
| Property | Washington, D. C. | Philadelphia, Baltimore and Washington Railroad | 8,847.24 |
| Coal yard | Atlanta, Ga. | Proctor Coal Co., The | 600.00 |
| Pier No. 3 | Charleston, S. C. | Southern Steamship Co. | 3,750.07 |
| Property | Charlotte, N. C. | Standard Fuel and Ice Co. | 550.00 |
| Coal wash plant | Lake, Ill. | Southern Coal and Mining Co. | 1,000.00 |
| Use of tracks | Durham, N. C. | Seaboard Air Line Railway | 600.00 |
| Land, 20 acres | East St. Louis, Ill. | St. Louis Cotton Compress Co. | 600.00 |
| Coal yard | Atlanta, Ga. | Truitt & Sons, S. M. | 1,380.00 |

**RENTS RECEIVABLE—Continued.**

MISCELLANEOUS RENTS.

| Description. | Location. | Lessee. | Amount. |
|---|---|---|---|
| Coal yard | Atlanta, Ga. | Wills & Co., J. W. | $ 540.00 |
| Dyke yard | East St. Louis, Ill. | Wiggins Ferry Co. | 2,200.00 |
| Land | Burlington, N. C. | Motley, J. J. | 1,627.40 |
| Rail | Balsam, N. C. | Boice Lumber Co. | 850.27 |
| Rail | Rock Run, Ala. | Bass Foundry Machine Co. | 553.10 |
| Rail | Arringdale, Va. | Camp Manufacturing Co. | 1,627.06 |
| Rail | Heath Springs, S. C. | Central Railway of So. Carolina | 972.74 |
| Rail | Badham, S. C. | Dorchester Lumber Co. | 1,207.12 |
| Rail | Middlesboro, Ky. | Fork Ridge Coal and Coke Co. | 560.70 |
| Rail | Emporia, Va. | Hitchcock Trego Land, Lumber and Quarry Co. | 544.18 |
| Rail | Jackson, Ga. | Georgia Construction Co. | 783.60 |
| Rail | Gray, Va. | Gray Lumber Co. | 521.85 |
| Rail | Ripley, Miss. | Gulf and Chicago Railroad | 2,784.40 |
| Rail | Riderville, Ala. | Jackson Lumber Co., E. E. | 565.27 |
| Rail | Parrish and N. Birmingham, Ala. | Mobile and Ohio Railroad | 1,133.28 |
| Rail | Freeman, Va. | Newell & Peart | 1,209.14 |
| Rail | Lee, S. C. | Sumter and Choctaw Railway | 566.40 |
| Rail | Trucot, Va. | Truitt & Co., G. W. | 566.80 |
| Rail | Mobile, Ala. | Tombigbee Valley Railroad | 1,655.43 |
| Rail | Pine Hill, Ala. | Vredenburgh Sawmill Co. | 1,452.48 |
| Rail | Flatwood, Ala. | Vredenburgh Sawmill Co. | 935.09 |
| Rail | Judson, N. C. | Whiting Manufacturing Co. | 1,626.30 |
| | | Miscellaneous | 41,157.59 |
| Total | | | 114,333.15 |

**MISCELLANEOUS INCOME.**

| Source of Income. | Net Miscellaneous Income. |
|---|---|
| Pullman Company, approximate earnings under contract | $ 50,000.00 |
| South Carolina and Georgia Railroad, lands, income from sale stumps | 25,213.84 |
| Miscellaneous rents received from property purchased for construction | 8,583.13 |
| South-Eastern Clergy Bureau | 2,193.65 |
| Miscellaneous items | 3,404.52 |
| Total | 89,395.14 |

**RENTS PAYABLE.**

FOR JOINT FACILITIES.

| Location of Property. | Name of Lessor. | Item. |
|---|---|---|
| TRACKS— | | |
| York, Ala., to Meridian, Miss. | Alabama Great Southern Railroad | $ 7,086.30 |
| Woodlawn Jct. to Birmingham, Ala. | Alabama Great Southern Railroad | 3,311.66 |
| Mobile, Ala. (cut-off) | Alabama Great Southern Railroad | 28.50 |
| Central Jct., Ga., to Jacksonville, Fla. | Atlantic Coast Line Railroad | 90,527.69 |
| Hardeeville, S. C., to Central Jct., Ga. | Atlantic Coast Line Railroad | 8,760.56 |
| Selma, N. C., to Pinners Point, Va. | Atlantic Coast Line Railroad | 78,677.53 |
| Charleston, S. C. | Atlantic Coast Line Railroad | 1,084.47 |
| Columbia, S. C. | Atlantic Coast Line Railroad | 26.28 |
| Boone, Va. | Atlantic Coast Line Railroad | 139.93 |
| Jesup, Ga. | Atlantic Coast Line Railroad | 87.68 |
| Atlanta, Ga. | Atlanta and West Point Railroad | 123.36 |
| Talladega, Ala. | Atlanta, Birmingham and Atlanta Railroad | 440.98 |
| New Albany, Ind. | Baltimore and Ohio Railroad | 600.00 |
| Central Jct., Ga., to Savannah, Ga. | Central of Georgia Railway | 430.00 |
| Venice, Ill. | Chicago and Alton Railway | 375.96 |
| Atlanta, Ga. | Georgia Railroad | 7,197.36 |
| Bennetts Fork Branch | Louisville and Nashville Railroad | 17,398.82 |
| Cumberland Gap Tunnel Co. | Louisville and Nashville Railroad | 8,173.39 |
| New Decatur, Ala. | Louisville and Nashville Railroad | 122.16 |
| Jellico, Tenn., to Hyde, Tenn. | Louisville and Nashville Railroad | 11,658.35 |
| Dalton, Ga. | Nashville, Chattanooga and St. Louis Railway | 3,240.00 |
| Stevenson, Ala., to Chattanooga, Tenn. | Nashville, Chattanooga and St. Louis Railway | 44,695.71 |
| Washington, D. C., to S. E. Potomac Bridge, Va. | Philadelphia, Baltimore and Washington Railroad | 28,020.75 |
| St. Louis, Mo. | Terminal Railroad Association of St. Louis | 16,902.78 |
| S. E. Potomac Bridge, Va., to Seminary, Va. | Washington-Southern Railway | 16,149.13 |
| Total tracks | | 345,259.35 |
| YARDS— | | |
| Brunswick, Ga. | Atlantic Coast Line Railroad | 153.68 |
| Potomac, Va. | Washington Southern Railway | 23,089.56 |
| Total yards | | 23,243.24 |
| TERMINALS— | | |
| Akron, Ala. | Alabama Great Southern Railroad | 37.49 |
| Attalla, Ala. | Alabama Great Southern Railroad | 1,681.45 |
| Chattanooga, Tenn. | Alabama Great Southern Railroad | 1,454.42 |

**RENTS PAYABLE—Continued.**

FOR JOINT FACILITIES.

| Location of Property. | Name of Lessor. | Item. |
|---|---|---|
| TERMINALS—*Continued*— | | |
| York, Ala. | Alabama Great Southern Railroad | $ 90.00 |
| Brunswick, Ga. | Atlantic Coast Line Railroad | 405.75 |
| Jesup, Ga. | Atlantic Coast Line Railroad | 1,512.94 |
| Sanford, N. C. | Atlantic Coast Line Railroad | 250.08 |
| Selma, N. C. | Atlantic Coast Line Railroad | 102.72 |
| Atlanta, Ga. | Atlanta Terminal Co. | 51,839.40 |
| Augusta, Ga. | Augusta and Summerville Railroad | 434.13 |
| Augusta, Ga. | Augusta Union Station Co. | 1,915.04 |
| Birmingham, Ala. | Birmingham Terminal Co. | 32,297.28 |
| Atlanta, Ga. | Central of Georgia Railway | 804.44 |
| Columbus, Ga. | Central of Georgia Railway | 561.60 |
| Fort Valley, Ga. | Central of Georgia Railway | 277.20 |
| Griffin, Ga. | Central of Georgia Railway | 297.00 |
| Savannah, Ga. | Central of Georgia Railway | 7,763.37 |
| Columbia, S. C. | Columbia Union Station Co. | 4,988.02 |
| Charleston, S. C. | Charleston Union Station Co. | 5,391.14 |
| Danville, Ky. | Cincinnati, New Orleans and Texas Pacific Railway | 6,274.38 |
| Burgin, Ky. | Cincinnati, New Orleans and Texas Pacific Railway | 11.24 |
| Georgetown, Ky. | Cincinnati, New Orleans and Texas Pacific Railway | 420.00 |
| Harriman Jct., Tenn. | Cincinnati, New Orleans and Texas Pacific Railway | 95.08 |
| Lexington, Ky. | Cincinnati, New Orleans and Texas Pacific Railway | 197.30 |
| Allendale, S. C. | Charleston and Western Carolina Railroad | 243.80 |
| Greenwood, S. C. | Charleston and Western Carolina Railroad | 24.00 |
| Centralia, Ill. | Chicago, Burlington and Quincy Railroad | 3,069.81 |
| Chattanooga, Tenn. | Chattanooga Station Co. | 14,783.94 |
| French Lick, Ind. | Chicago, Indianapolis and Louisville Railroad | 2,883.61 |
| Durham, N. C. | Durham Union Station Co. | 2,867.45 |
| East St. Louis, Ill. | East St. Louis Relay Passenger Station Association | 261.76 |
| Evansville, Ind. | Evansville and Terre Haute Railroad | 3,457.29 |
| Oakland City, Ind. | Evansville and Indianapolis Railroad | 240.00 |
| Goldsboro, N. C. | Goldsboro Union Station Co. | 1,507.26 |
| Mobile, Ala. | Gulf Terminal Co. | 8,716.68 |
| Memphis, Tenn. | Illinois Central Railroad | 2,400 00 |

**RENTS PAYABLE—Continued.**

FOR JOINT FACILITIES.

| Location of Property. | Name of Lessor. | Item. |
|---|---|---|
| TERMINALS—*Continued*— | | |
| Louisville, Ky. | Illinois Central Railroad | $ 12,215.44 |
| Brown, Ill. | Illinois Central Railroad | 162.25 |
| Jacksonville, Fla. | Jacksonville Terminal Co. | 5,112.31 |
| Louisville, Ky. | Kentucky and Indiana Bridge and Railroad Co. | 79,350.43 |
| Cumberland Gap, Tenn. | Louisville and Nashville Railroad | 90.00 |
| Anniston, Ala. | Louisville and Nashville Railroad | 1,200.00 |
| Meridian, Miss. | Meridian Terminal Co. | 1,048.27 |
| Meridian, Miss. | Mobile and Ohio Railroad | 1,913.40 |
| Sheffield, Ala. | Northern Alabama Railway | 330.49 |
| Burkeville, Va. | Norfolk and Western Railway | 52.50 |
| Lynchburg, Va. | Norfolk and Western Railway | 2,786.18 |
| Bristol, Tenn.-Va. | Norfolk and Western Railway | 2,347.26 |
| Washington, D. C., Freight Station | Philadelphia, Baltimore and Washington Railroad | 9,223.79 |
| Washington, D. C., Seventh Street Station | Philadelphia, Baltimore and Washington Railroad | 500.00 |
| Eckington, D. C. | Philadelphia, Baltimore and Washington Railroad | 27,881.07 |
| Savannah, Ga. | Savannah Union Station Co. | 4,433.56 |
| Jacksonville, Fla. | St. John's River Terminal Co. | 11,826.41 |
| Meridian, Miss. | Standard Trust Co. of New York | 122.08 |
| Durham, N. C. | Standard Trust Co. of New York | 2,185.55 |
| Augusta, Ga. | Safe Deposit and Trust Co. of Baltimore | 2,449.06 |
| Denmark, S. C. | Seaboard Air Line Railway | 157.33 |
| Atlanta, Ga. | Seaboard Air Line Railway | 143.15 |
| St. Louis, Mo. | Terminal Railroad Association of St. Louis | 8,745.20 |
| Alexandria, Va. | Washington Southern Railway | 2,203.21 |
| Washington, D. C. | Washington Terminal Co. | 101,706.84 |
| Winston-Salem, N. C. | Winston-Salem Union Station Co. | 2,361.12 |
| Total terminals | | 440,153.97 |

SUMMARY.

| | |
|---|---|
| Total tracks | $ 345,259.35 |
| Total yards and terminals | 463,397.21 |
| Grand total | 808,656.56 |

**RENTS PAYABLE—Continued.**

FOR LEASE OF ROAD.

| Road Leased. | Guaranteed Interest on Bonds. | Guaranteed Dividends on Stock. | Cash. | Total. |
|---|---|---|---|---|
| Atlanta and Charlotte Air Line Railway | $247,500.00 | $119,000.00 | $ 2,500.00 | $ 369,000.00 |
| Atlantic and Danville Railway | | | 218,000.00 | 218,000.00 |
| Georgia Midland Railway | 49,500.00 | | | 49,500.00 |
| Mobile and Birmingham Railroad | 78,000.00 | 35,904.00 | | 113,904.00 |
| North Carolina Railroad | | | 286,000.00 | 286,000.00 |
| Richmond and Mecklenburg Railroad | 12,600.00 | | | 12,600.00 |
| Southern Railway—Carolina Division | 329,200.00 | | 3,300.00 | 332,500.00 |
| Totals | 716,800.00 | 154,904.00 | 509,800.00 | 1,381,504.00 |

MISCELLANEOUS RENTS.

| Description. | Location. | Lessor. | Amount. |
|---|---|---|---|
| Land | Atlanta, Ga. | Atlanta Gas Light Co. | $ 1,200.00 |
| Right of way | Through Rose Hill Cemetery, Macon, Ga. | City of Macon | 2,000.00 |
| Annuity | Augusta, Ga. | City of Augusta | 2,777.77 |
| Side-track | Clifton and Converse, S. C. | Clifton Manufacturing Co. | 6,000.00 |
| Taxes and rent | Charlotte, N. C. | Charlotte Compress Co. | 2,136.21 |
| Land | Atlanta, Ga. | Central of Georgia Railway | 2,913.72 |
| Terminal facilities | Columbus and Griffin, Ga. | Georgia Midland Terminal Co. | 2,499.96 |
| Land | Louisville, Ky. | Illinois Central Railroad | 1,062.00 |
| Land | Augusta, Ga. | North Augusta Land Co. | 724.82 |
| Land | Norfolk, Va. | Norfolk and Carolina Railroad | 12,000.00 |
| Land | Lynchburg, Va. | Peters, William E. & M. S. | 1,700.00 |
| Land | Pacolet Beach, S. C. | Pacolet Manufacturing Co. | 750.00 |
| Track | Selma, N. C. | Selma Street and Suburban Railway | 1,012.50 |
| Land | East St. Louis, Ill. | Wiggins Ferry Co. | 1,625.00 |
| Miscellaneous | | | 1,908.68 |
| Total | | | 40,310.66 |

RENTS PAYABLE—Continued.

OTHER DEDUCTIONS FROM INCOME.

| Nature of Deduction. | Amount. |
|---|---|
| Southern Railway in Mississippi—income from operation, Alabama State Line to Columbus, Miss. | $ 31,958.56 |
| North Carolina Midland Railroad—income from operation | 78,228.23 |
| Federal corporation tax | 47,382.02 |
| Roswell Railroad, arbitrary | 6,988.36 |
| Chattanooga Station Co., discount on bonds | 7,471.67 |
| Total | 172,028.84 |

SEPARATELY OPERATED PROPERTIES.

| Name of Property. | Location. | Profit. | Loss. |
|---|---|---|---|
| New Orleans Terminal Co. | New Orleans, La. | $ | $ 97,010.67 |
| Okolona (Miss.) Branch | Okolona, Miss. | | 16,215.13 |
| Hermitage Elevator | Nashville, Tenn. | | 6,728.95 |
| Athens Belt Line | Athens, Ga. | 3,857.26 | |
| Central Transfer Railway and Storage Co. | Louisville, Ky. | | 364.55 |
| Net total | | | 116,462.04 |

## HIRE OF EQUIPMENT.

EQUIPMENT LEASED.

| Kind of Equipment. | Name of Lessee. | Number of Units. | Amount. |
|---|---|---|---|
| RENTS ACCRUED RECEIVABLE— | | | |
| Locomotives | Southern Railway in Mississippi | 37 | $ 3,925.20 |
| | Tallulah Falls Railway | 1 | 765.00 |
| | Central Railway of South Carolina | 1 | 210.00 |
| | Cranberry Furnace Co. | 1 | 1,805.00 |
| | Cumberland Railroad | 2 | 6,175.00 |
| | Lawrenceville Branch Railroad | 1 | 182.50 |
| | Tennessee Central Railroad | 2 | 360 98 |
| Passenger-train cars | Southern Railway in Mississippi | 12 | 846.92 |
| | Central Railway of South Carolina | 1 | 240.00 |
| | Cumberland Railroad | 2 | 2,190.00 |
| | Tellico Railway | 1 | 499.92 |
| | Ware Shoals Manufacturing Co. | 1 | 120 00 |
| Freight-train cars | Lawrenceville Branch Railroad | 7 | 182.50 |
| Roadway cars | Southern Railway in Mississippi | 18 | 206.24 |
| Totals | | 87 | 17,709.26 |
| RENTS ACCRUED PAYABLE— | | | |
| Freight-train cars | Streets Western Stable Car Line | 200 | 29,184.05 |

HIRE OF EQUIPMENT—Continued.

EQUIPMENT INTERCHANGED.

| Kind of Equipment. | Basis of Compensation. | | | | Total Compensation. |
|---|---|---|---|---|---|
| | Locomotive Days or Car Days. | | Locomotive Miles or Car Miles. | | |
| | Number. | Rate. | Number. | Rate. | |
| ACCRUED ON EQUIPMENT BORROWED— | | | | | |
| Passenger locomotives<br>Freight locomotives<br>Work locomotives | 6,947 | Various | | | $ 36,335.00 |
| Passenger-train cars | 1,317 | Various | 3,818,448 | Various | 98,447.35 |
| Freight-train cars | 6,367,000 | Various | | | 1,888,990.89 |
| Work cars | 22,304 | | | | 6,357.41 |
| Totals | 6,397,568 | | 3,818,448 | | 2,030,130.65 |
| ACCRUED ON EQUIPMENT LOANED— | | | | | |
| Passenger locomotives<br>Freight locomotives<br>Work locomotives | 8,729 | Various | | | 66,967.55 |
| Passenger-train cars | 2,678 | Various | 4,564,023 | Various | 126,272.87 |
| Freight-train cars | 7,195,194 | Various | | | 2,136,735.68 |
| Work cars | 23,104 | | | | 13,499.34 |
| Totals | 7,229,705 | | 4,564,023 | | 2,343,375.44 |

RECAPITULATION OF HIRE OF EQUIPMENT.

| Account. | Amount Receivable. | Amount Payable. |
|---|---|---|
| Equipment leased | $ 17,709.26 | $ 29,184.05 |
| Equipment interchanged | 2,343,375.44 | 2,030,130.65 |
| Private cars | | 152,424.29 |
| Totals | 2,361,084.70 | 2,211,738.99 |
| Balance | | 149,345.71 |

## TAXES AND ASSESSMENTS.

| State. | Ad Valorem Tax. | | Specific Tax. | | | | Total. |
|---|---|---|---|---|---|---|---|
| | On the Value of Real and Personal Property. | On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends or Other Results of Operation. | On Stocks, Bonds, Loans, Etc. | On Gross or Net Earnings, Revenue or Dividends. | On Traffic, or Some Physical Quality of Property Operated or on Privilege. | On Property Owned, Not Used in Operation, and Miscellaneous. | |
| District of Columbia | $ 6,112.34 | $ | $ | $ | $ | $ | $ 6,112.34 |
| Virginia | 212,146.29 | | 120.00 | 69,146.29 | 10.00 | 1,024.36 | 282,446.94 |
| North Carolina | 377,372.13 | | | | 6,644.80 | 4,646.64 | 388,663.57 |
| South Carolina | 345,673.43 | | | 12,789.65 | 5,172.41 | 4,196.99 | 367,832.48 |
| Georgia | 239,685.42 | | | | 380.95 | 5,986.73 | 246,053.10 |
| Alabama | 242,178.36 | 26,283.66 | | 686.50 | 8,505.00 | 2,376.19 | 280,029.71 |
| Mississippi | 8,718.06 | | | | 767.25 | | 9,485.31 |
| Tennessee | 266,045.02 | | | | 61.50 | 3,296.36 | 269,402.88 |
| Kentucky | 16,264.94 | 6,864.46 | | | | 178.67 | 23,308.07 |
| Indiana | 63,039.70 | | | | | | 63,039.70 |
| Illinois | 43,053.69 | | | | | 294.54 | 43,348.23 |
| Totals | 1,820,289.38 | 33,148.12 | 120.00 | 82,622.44 | 21,541.91 | 22,000.48 | 1,979,722.33 |

## COMPARATIVE GENERAL BALANCE SHEET.

| June 30, 1909. Item. | June 30, 1909. Amount. | ASSETS. | June 30, 1910. Item. | June 30, 1910. Amount. | Increase or Decrease. |
|---|---|---|---|---|---|
| | | PROPERTY INVESTMENT: | | | |
| | | ROAD AND EQUIPMENT— | | | |
| | | Investment to June 30, 1907— | | | |
| $318,243,507.64 | | Road | $318,243,507.64 | | |
| 47,796,465.54 | $366,039,973.18 | Equipment | 47,796,465.54 | $366,039,973.18 | |
| | | Investment since June 30, 1907— | | | |
| 7,560,579.01 | | Road | 12,011,008.52 | | |
| 74,703.35 | | Equipment | 10,212,667.94 | | |
| 859,520.06 | 8,494,802 42 | General expenditures | 1,082,684.25 | 23,306,360.71 | $ 14,811,558.29 |
| | 374,534,775.60 | | | 389,346,333.89 | 14,811,558.29 |
| | 1,782,583.41 | Reserve for accrued depreciation—Cr. | | 12,050,132.83 | 10,267,549.42 |
| | 372,752,192.19 | Total | | 377,296,201.06 | 4,544,008.87 |
| | | SECURITIES— | | | |
| | | Securities of proprietary, affiliated and controlled companies—pledged— | | | |
| 2,495,350.93 | | Stocks | 2,495,351.93 | | |
| 18,379,251.34 | 20,874,602.27 | Funded debt | 23,797,543.34 | | |
| | | Miscellaneous | 34,000.00 | 26,326,895.27 | 5,452,293.00 |
| | | Securities of proprietary, affiliated and controlled companies—unpledged— | | | |
| 110,169.35 | | Stocks | 110,244.35 | | |
| 696,369.53 | 806,538.88 | Funded debt | 696,371.53 | 806,615.88 | 77.00 |
| | 21,681,141.15 | Total | | 27,133,511.15 | 5,452,370.00 |

| | | | | | |
|---|---|---|---|---|---|
| | | OTHER INVESTMENTS— | | | |
| | 737,653.93 | Advances to proprietary, affiliated and controlled companies for construction, equipment and betterments | | 335,656.89 | *401,997.04 |
| | | Miscellaneous investments— | | | |
| 380,212.41 | | Physical property | 391,513.51 | | |
| 36,042,608.11 | | Securities—pledged | 36,059,531.02 | | |
| 9,450,271.49 | | Securities—unpledged | 9,589,465.55 | | |
| | 45,873,092.01 | | | 46,040,510.08 | 167,418.07 |
| | 46,610,745.94 | Total | | 46,376,166.97 | *234,578.97 |
| | | WORKING ASSETS: | | | |
| | 12,241,679.71 | Cash | | 9,998,129.11 | *2,243,550.60 |
| | 4,861,905.02 | Securities issued or assumed—held in treasury—funded debt | | 8,855,788.75 | 3,993,883.73 |
| | | Marketable securities— | | | |
| 262,837.50 | | Stocks | 262,477.50 | | |
| 179,059.04 | | Funded debt | 179,059.04 | | |
| 53,955.00 | | Miscellaneous | 53,955.00 | | |
| | 495,851.54 | | | 495,491.54 | *360.00 |
| | 313,872.44 | Loans and bills receivable | | 602,085.14 | 288,212.70 |
| | 619,128.10 | Traffic and car-service balances due from other companies | | 752,905.97 | 133,777.87 |
| | 515,961.41 | Net balance due from agents and conductors | | 450,220.46 | *65,740.95 |
| | 2,966,767.58 | Miscellaneous accounts receivable | | 2,571,379.05 | *395,388.53 |
| | 3,995,255.50 | Materials and supplies | | 4,215,870.11 | 220,614.61 |
| | 807,398.69 | Other working assets | | 780,943.38 | *26,455.31 |
| | 26,817,819.99 | Total | | 28,722,813.51 | 1,904,993.52 |
| | | ACCRUED INCOME NOT DUE: | | | |
| | 473,572.80 | Unmatured interest, dividends and rents receivable | | 446,841.28 | *26,731.52 |

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—Continued.

| June 30, 1909. Item. | June 30, 1909. Amount. | ASSETS. | June 30, 1910. Item. | June 30, 1910. Amount. | Increase or Decrease. |
|---|---|---|---|---|---|
| | | DEFERRED DEBIT ITEMS: | | | |
| | | Advances— | | | |
| $ 276,760.38 | | Temporary advances to proprietary, affiliated and controlled companies | $ 816,926.80 | | |
| 31,302.75 | | Working funds | 53,832.07 | | |
| 864,671.80 | $ 1,172,734.93 | Other advances | 574,929.10 | $ 1,445,687.97 | $ 272,953.04 |
| | 712.65 | Rents and insurance paid in advance | | 807.73 | 95.08 |
| | 34,514.45 | Taxes paid in advance | | 9,458.57 | *25,055.88 |
| | 7,797,910.65 | Unextinguished discount on securities—funded debt | | 4,853,144.57 | *2,944,766.08 |
| | | Special deposits | | 5,799,650.40 | 5,799,650.40 |
| | 11,163,060.00 | Cash and securities in sinking and redemption funds | | 23,275.00 | *11,139,785.00 |
| | 620,659.19 | Cash and securities in insurance and other reserve funds | | 700,610.56 | 79,951.37 |
| | 1,397,148.17 | Other deferred debit items | | 1,196,189.31 | *200,958.86 |
| | 22,186,740.04 | Total | | 14,028,824.11 | *8,157,915.93 |
| | 490,522,212.11 | Grand total | | 494,004,358.08 | 3,482,145.97 |
| | | LIABILITIES. | | | |
| | | CAPITAL STOCK: | | | |
| 120,000,000.00 | | Common stock (not held by company) | 120,000,000.00 | | |
| 60,000,000.00 | 180,000,000.00 | Preferred stock (not held by company) | 60,000,000.00 | 180,000,000.00 | |
| | 180,000,000.00 | Total | | 180,000,000.00 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| | 32,349,000.00 | Outstanding securities on leasehold estates | | | 33,099,000.00 | 750,000.00 |
| | | MORTGAGE, BONDED AND SECURED DEBT: | | | | |
| | | Funded debt— | | | | |
| 2,824,300.00 | | Mortgage bonds { held by company | $11,063,800.00 | | | |
| 187,684,600.00 | | Mortgage bonds { not held by company | 191,726,000.00 | 202,789,800.00 | | |
| 42,000.00 | | Collateral trust bonds { held by company | 42,000.00 | | | |
| 19,648,700.00 | | Collateral trust bonds { not held by company | 19,667,700.00 | 19,709,700.00 | | |
| 18,475,000.00 | | Plain bonds, debentures and notes (not held by company) | | 13,475,000.00 | | |
| 14,475,163.07 | 243,149,763.07 | Equipment trust obligations (not held by company) | | 18,208,791.84 | 254,183,291.84 | 11,033,528.77 |
| | 275,498,763.07 | Total | | | 287,282,291.84 | 11,783,528.77 |
| | | WORKING LIABILITIES: | | | | |
| | 982,336.97 | Loans and bills payable | | | 1,724,536.25 | 742,199.28 |
| | 649,156.81 | Traffic and car-service balances due to other companies | | | 833,430.13 | 184,273.32 |
| | 4,373,852.28 | Audited vouchers and wages unpaid | | | 4,844,491.48 | 470,639.20 |
| | 268,007.15 | Miscellaneous accounts payable | | | 460,612.90 | 192,605.75 |
| | 2,751,421.05 | Matured interest, dividends and rents unpaid | | | 2,876,246.25 | 124,825.20 |
| | 11,160,600.00 | Matured mortgage, bonded and secured debt unpaid | | | 21,100.00 | *11,139,500.00 |
| | 1,898,290.84 | Other working liabilities | | | 1,280,892.61 | *617,398.23 |
| | 22,083,665.10 | Total | | | 12,041,309.62 | *10,042,355.48 |
| | | ACCRUED LIABILITIES NOT DUE: | | | | |
| | 2,000,803.21 | Unmatured interest, dividends and rents payable | | | 1,829,760.96 | *171,042.25 |
| | 786,628.28 | Taxes accrued | | | 816,764.04 | 30,135.76 |
| | 2,787,431.49 | Total | | | 2,646,525.00 | *140,906.49 |

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—Continued.

| June 30, 1909. | | LIABILITIES. | June 30, 1910. | | Increase or Decrease. |
|---|---|---|---|---|---|
| Item. | Amount. | | Item. | Amount. | |
| | | DEFERRED CREDIT ITEMS: | | | |
| | $ 2,088,792.36 | Operating reserves | $ | $ 2,091,547.65 | $ 2,755.29 |
| | 279,900.54 | Other deferred credit items | | 302,748.04 | 22,847.50 |
| | 2,368,692.90 | Total | | 2,394,295.69 | 25,602.79 |
| | | APPROPRIATED SURPLUS: | | | |
| | 200,992.55 | Additions to property since June 30, 1907, through income | | 253,365.46 | 52,372.91 |
| | 620,659.19 | Reserves from income or surplus invested in other reserve funds | | 700,610.56 | 79,951 37 |
| | 821,651.74 | Total | | 953,976.02 | 132,324.28 |
| | | PROFIT AND LOSS: | | | |
| | 6,962,007.81 | Balance | | 8,685,959.91 | 1,723,952.10 |
| | 490,522,212.11 | Grand total | | 494,004,358.08 | 3,482,145.97 |

**EMPLOYEES AND SALARIES—State of North Carolina.**

| Class. | Number. | Total Number of Days Worked. | Total Yearly Compensation. | Average Daily Compensation. |
|---|---|---|---|---|
| Other officers | 113 | 40,760 | $ 124,309.80 | $ 3.05 |
| Station agents | 308 | 111,220 | 181,404.12 | 1.63 |
| Other station men | 655 | 239,172 | 266,646.96 | 1.11 |
| Enginemen | 275 | 85,930 | 404,760.24 | 4.71 |
| Firemen | 280 | 91,960 | 213,355.08 | 2.32 |
| Conductors | 211 | 59,776 | 228,231.96 | 3.82 |
| Other trainmen | 470 | 154,992 | 278,915.88 | 1.80 |
| Machinists | 260 | 75,216 | 232,598.88 | 3.09 |
| Carpenters | 396 | 107,008 | 192,678.72 | 1.80 |
| Other shopmen | 1,014 | 236,224 | 477,699.36 | 2.02 |
| Section foremen | 235 | 82,032 | 125,007.80 | 1.52 |
| Other trackmen | 1,420 | 361,056 | 328,669.16 | .91 |
| Switch tenders, crossing tenders and watchmen | 271 | 97,620 | 172,469.16 | 1.77 |
| Telegraph operators and dispatchers | 264 | 96,360 | 221,077.16 | 2.29 |
| All other employees and laborers | 204 | 60,828 | 65,859.72 | 1.08 |
| Totals | 6,376 | 1,900,154 | 3,513,684.00 | 1.85 |
| DISTRIBUTION OF ABOVE— | | | | |
| Maintenance of way and structures | 1,951 | 537,240 | 681,101.88 | 1.27 |
| Maintenance of equipment | 1,360 | 302,188 | 764,958.96 | 2.53 |
| Traffic expenses | 2 | 730 | 588.00 | .81 |
| Transportation expenses | 3,063 | 1,059,996 | 2,067,035.16 | 1.95 |
| Totals | 6,376 | 1,900,154 | 3,513,684.00 | 1.85 |
| Totals (including general officers)—entire line | 36,206 | 11,299,465 | 21,391,693.94 | 1.89 |

**TRAFFIC AND MILEAGE STATISTICS—Entire Line.**

| Item. | Passengers, Tonnage, Etc. | Revenue and Rates. | | |
|---|---|---|---|---|
| | | *Dollars.* | *Cts.* | *Mills.* |
| PASSENGER TRAFFIC— | | | | |
| Number of passengers carried earning revenue | 15,694,486 | | | |
| Number of passengers carried 1 mile | 671,732,143 | | | |
| Number passengers carried 1 mile per mile of road | 95,279 | | | |
| Average distance carried (miles) | 42.80 | | | |
| Total passenger revenue | | 14,639,160 | 76 | |
| Average amount received from each passenger | | | 93 | 2.76 |
| Average receipts per passenger per mile | | | 02 | 1.79 |
| Total passenger service train revenue | | 17,913,963 | 52 | |
| Passenger service train revenue per mile of road | | 2,540 | 93 | |
| Passenger service train revenue per train-mile | | 1 | 14 | 8.43 |
| FREIGHT TRAFFIC— | | | | |
| Number of tons carried of freight earning revenue | 25,204,297 | | | |
| Number of tons carried one mile | 3,985,563,001 | | | |
| Number of tons carried one mile per mile of road | 565,314 | | | |
| Average distance haul of one ton (miles) | 158.13 | | | |
| Total freight revenue | | 38,161,391 | 93 | |
| Average amount received for each ton of freight | | 1 | 51 | 4.08 |
| Average receipts per ton per mile | | | | 9.57 |
| Freight revenue per mile of road | | 5,412 | 83 | |
| Freight revenue per train-mile | | 2 | 27 | 3.68 |
| TOTAL TRAFFIC— | | | | |
| Operating revenues | | 57,294,508 | 34 | |
| Operating revenues per mile of road | | 8,126 | 68 | |
| Operating revenues per train-mile | | 1 | 82 | 9.97 |
| Operating expenses | | 38,635,745 | 94 | |
| Operating expenses per mile of road | | 5,480 | 11 | |
| Operating expenses per train-mile | | 1 | 23 | 3.97 |
| Net operating revenue | | 18,658,762 | 40 | |
| Net operating revenue per mile of road | | 2,646 | 57 | |
| Average number of passengers per car-mile | 13 | | | |
| Average number of passengers per train-mile | 43 | | | |
| Average number of passenger cars per train-mile | 4.73 | | | |
| Average number tons freight per loaded car-mile | 14.53 | | | |
| Average number of tons of freight per train-mile | 237.46 | | | |
| Average number of freight cars per train-mile | 23.36 | | | |
| Average number of loaded cars per train-mile | 16.34 | | | |
| Average number of empty cars per train-mile | 6.08 | | | |
| Average mileage operated during year | 7,050.17 | | | |

**TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.**

| Classification. | Item. | Total. |
|---|---|---|
| LOCOMOTIVE MILEAGE—REVENUE SERVICE: | | |
| Freight locomotive miles | 16,638,351 | |
| Passenger locomotive miles | 14,747,768 | |
| Mixed locomotive miles | 1,171,727 | |
| Special locomotive miles | 89,604 | |
| Switching locomotive miles | 6,806,664 | |
| Total revenue locomotive mileage | | 39,454,114 |
| Nonrevenue service locomotive miles | | 1,213,896 |
| CAR MILEAGE—REVENUE SERVICE: | | |
| FREIGHT CAR MILES— | | |
| Loaded | 274,313,346 | |
| Empty | 101,975,273 | |
| Caboose | 15,701,233 | |
| Total freight car miles | | 391,989,852 |
| PASSENGER CAR MILES— | | |
| Passenger | 35,093,180 | |
| Sleeping, parlor and observation | 14,961,979 | |
| Other passenger-train cars | 23,777,410 | |
| Total passenger car miles | | 73,832,569 |
| SPECIAL CAR MILES— | | |
| Freight—loaded | 273,451 | |
| Caboose | 19,329 | |
| Passenger | 293,387 | |
| Sleeping, parlor and observation | 31,739 | |
| Other passenger-train cars | 64,382 | |
| Total special car miles | | 682,288 |
| Total revenue car mileage | | 466,504,709 |
| Nonrevenue service car miles | | 5,526,254 |
| TRAIN MILEAGE—REVENUE SERVICE: | | |
| Freight train miles | 15,621,821 | |
| Passenger train miles | 14,436,487 | |
| Mixed train miles | 1,162,158 | |
| Special train miles | 89,604 | |
| Total revenue train mileage | | 31,310,070 |
| Nonrevenue service train miles | | 1,213,896 |

**TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.**

| Item. | Passengers, Tonnage, Etc. | Revenue and Rates. | | |
|---|---|---|---|---|
| | | *Dollars.* | *Cts.* | *Mills.* |
| PASSENGER TRAFFIC— | | | | |
| Number of passengers carried earning revenue | 3,936,355 | | | |
| Number of passengers carried one mile | 139,732,760 | | | |
| Number passengers carried one mile per mile of road | 95,420 | | | |
| Average distance carried (miles) | 35.50 | | | |
| Total passenger revenue | | 3,126,381 | 01 | |
| Average amount received from each passenger | | | 79 | 4.23 |
| Average receipts per passenger per mile | | | 02 | 2.37 |
| Total passenger service train revenue | | 3,791,121 | 86 | |
| Passenger service train revenue per mile of road | | 2,588 | 85 | |
| Passenger service train revenue per train-mile | | 1 | 30 | 8.90 |
| FREIGHT TRAFFIC— | | | | |
| Number of tons carried of freight earning revenue | 6,327,954 | | | |
| Number of tons carried one mile | 857,719,025 | | | |
| Number of tons carried one mile per mile of road | 585,714 | | | |
| Average distance haul of one ton (miles) | 135.54 | | | |
| Total freight revenue | | 9,315,010 | 88 | |
| Average amount received for each ton of freight | | 1 | 47 | 2.04 |
| Average receipts per ton per mile | | | 01 | .86 |
| Freight revenue per mile of road | | 6,360 | 97 | |
| Freight revenue per train-mile | | 2 | 50 | 7.35 |
| TOTAL TRAFFIC— | | | | |
| Operating revenues | | 13,233,882 | 64 | |
| Operating revenues per mile of road | | 9,037 | 07 | |
| Operating revenues per train-mile | | 2 | 11 | 6.62 |
| Operating expenses | | 7,956,195 | 56 | |
| Operating expenses per mile of road | | 5,433 | 07 | |
| Operating expenses per train-mile | | 1 | 27 | 2.51 |
| Net operating revenue | | 5,277,687 | 08 | |
| Net operating revenue per mile of road | | 3,604 | | |
| Average number of passengers per car-mile | 15 | | | |
| Average number of passengers per train-mile | 48 | | | |
| Average number of passenger cars per train-mile | 4.83 | | | |
| Average number tons of freight per loaded car-mile | 12.33 | | | |
| Average number of tons of freight per train-mile | 230.88 | | | |
| Average number of freight cars per train-mile | 24.66 | | | |
| Average number of loaded cars per train-mile | 18.73 | | | |
| Average number of empty cars per train-mile | 5.03 | | | |
| Average mileage operated during year | 1,464.40 | | | |

**TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.**

| Classification. | Item. | Total. |
|---|---|---|
| LOCOMOTIVE MILEAGE—REVENUE SERVICE: | | |
| Freight locomotive miles | 3,640,588 | |
| Passenger locomotive miles | 2,578,298 | |
| Mixed locomotive miles | 379,405 | |
| Special locomotive miles | 18,049 | |
| Switching locomotive miles | 1,160,459 | |
| Total revenue locomotive mileage | | 7,776,799 |
| Nonrevenue service locomotive miles | | 338,108 |
| CAR MILEAGE—REVENUE SERVICE: | | |
| FREIGHT CAR MILES— | | |
| Loaded | 69,583,778 | |
| Empty | 18,679,540 | |
| Caboose | 3,347,590 | |
| Total freight car miles | | 91,610,908 |
| PASSENGER CAR MILES— | | |
| Passenger | 6,601,759 | |
| Sleeping, parlor and observation | 2,763,803 | |
| Other passenger-train cars | 4,628,638 | |
| Total passenger car miles | | 13,994,200 |
| SPECIAL CAR MILES— | | |
| Freight—loaded | 67,623 | |
| Caboose | 4,963 | |
| Passenger | 64,626 | |
| Sleeping, parlor and observation | 5,847 | |
| Other passenger-train cars | 13,583 | |
| Total special car miles | | 156,642 |
| Total revenue car mileage | | 105,761,750 |
| Nonrevenue service car miles | | 1,610,780 |
| TRAIN MILEAGE—REVENUE SERVICE: | | |
| Freight train miles | 3,338,004 | |
| Passenger train miles | 2,519,226 | |
| Mixed train miles | 377,084 | |
| Special train miles | 18,049 | |
| Total revenue train mileage | | 6,252,363 |
| Nonrevenue service train miles | | 338,108 |

**FREIGHT TRAFFIC MOVEMENT—State of North Carolina.**

COMPANY'S MATERIAL EXCLUDED.

| Commodity. | Total Freight Tonnage. | |
|---|---|---|
| | *Whole Tons.* | *Per Cent.* |
| PRODUCTS OF AGRICULTURE— | | |
| Grain | 114,873 | 1.82 |
| Flour | 70,017 | 1.11 |
| Other mill products | 51,296 | .81 |
| Hay | 31,667 | .50 |
| Tobacco | 60,091 | .95 |
| Cotton | 177.841 | 2.81 |
| Fruit and vegetables | 90,785 | 1.43 |
| Other products of agriculture | 111,525 | 1.76 |
| Total | 708,095 | 11.19 |
| PRODUCTS OF ANIMALS— | | |
| Live stock | 22,756 | .36 |
| Dressed meats | 4,568 | .07 |
| Other packing-house products | 23,616 | .37 |
| Poultry, game and fish | 5,593 | .09 |
| Wool | 2,458 | .04 |
| Hides and leather | 38,912 | .62 |
| Total | 97,930 | 1.55 |
| PRODUCTS OF MINES— | | |
| Anthracite coal | 13,458 | .21 |
| Bituminous coal | 1,293,939 | 20.45 |
| Coke | 6,703 | .10 |
| Ores | 37,791 | .60 |
| Stone, sand and other like articles | 270,582 | 4.28 |
| Other products of mines | 43,251 | .68 |
| Total | 1,665,724 | 26.32 |
| PRODUCTS OF FORESTS— | | |
| Lumber | 999,185 | 15.79 |
| Other products of forests | 582,278 | 9.20 |
| Total | 1,581,463 | 24.99 |
| MANUFACTURES— | | |
| Petroleum and other oils | 88,629 | 1.40 |
| Sugar | 18,881 | .30 |
| Naval stores | 4,500 | .07 |
| Iron, pig and bloom | 85,800 | 1.35 |
| Iron and steel rails | 16,206 | .26 |
| Other castings and machinery | 48,657 | .77 |

**FREIGHT TRAFFIC MOVEMENT—State of North Carolina—Continued.**

| Commodity. | Total Freight Tonnage. | |
|---|---|---|
| MANUFACTURES—*Continued*— | *Whole Tons.* | *Per Cent.* |
| Bar and sheet metal | 3,331 | .05 |
| Cement, brick and lime | 269,364 | 4.26 |
| Agricultural implements | 8,365 | .13 |
| Wagons, carriages, tools, etc. | 6,433 | .10 |
| Wines, liquors and beers | 5,592 | .09 |
| Household goods and furniture | 25,829 | .41 |
| Other manufactures | 522,049 | 8.25 |
| Total | 1,103,632 | 17.44 |
| MERCHANDISE | 761,729 | 12.04 |
| MISCELLANEOUS— | | |
| Other commodities not mentioned above | 409,381 | 6.47 |
| Total tonnage—State | 6,327,954 | 100.00 |
| Total tonnage—entire line | 25,204,297 | 100.00 |

**DESCRIPTION OF EQUIPMENT—Entire Line.**

| Item. | Number on June 30, 1909. | Number Added During Year. | Number Retired During Year. | Number on June 30, 1910. | Number Fitted with— Train Brake. | Number Fitted with— Automatic Coupler. |
|---|---|---|---|---|---|---|
| LOCOMOTIVES—OWNED OR LEASED: | | | | | | |
| Passenger | 368 | 10 | 22 | 356 | 356 | 356 |
| Freight | 969 | ..... | 50 | 919 | 919 | 919 |
| Switching | 208 | ..... | 7 | 201 | 201 | 201 |
| Total locomotives in service | 1,545 | 10 | 79 | 1,476 | 1,476 | 1,476 |
| Less locomotives leased | 149 | ..... | ..... | 149 | 149 | 149 |
| Total locomotives owned | 1,396 | 10 | 79 | 1,327 | 1,327 | 1,327 |
| CARS—OWNED OR LEASED: | | | | | | |
| IN PASSENGER SERVICE— | | | | | | |
| First-class cars | 373 | 88 | 11 | 450 | 450 | 450 |
| Second-class cars | 87 | 3 | 2 | 88 | 88 | 88 |
| Combination cars | 122 | 6 | 4 | 124 | 124 | 124 |
| Dining cars | 16 | 4 | ..... | 20 | 20 | 20 |
| Parlor cars | 5 | 3 | ..... | 8 | 8 | 8 |
| Baggage, express and postal cars | 333 | 18 | 5 | 346 | 346 | 346 |
| Other cars in passenger service | 1 | ..... | ..... | 1 | 1 | 1 |
| Total | 937 | 122 | 22 | 1,037 | 1,037 | 1,037 |
| IN FREIGHT SERVICE— | | | | | | |
| Box cars | 28,951 | 575 | 1,777 | 27,749 | 27,686 | 27,749 |
| Flat cars | 2,383 | ..... | 265 | 2,118 | 2,051 | 2,118 |
| Stock cars | 718 | 200 | 82 | 836 | 832 | 836 |
| Coal cars | 19,639 | 233 | 1,475 | 18,397 | 18,048 | 18,397 |
| Refrigerator cars | 152 | ..... | 4 | 148 | 148 | 148 |
| Other cars in freight service | 194 | ..... | 54 | 140 | 99 | 140 |
| Total | 52,037 | 1,008 | 3,657 | 49,388 | 48,864 | 49,388 |
| IN COMPANY'S SERVICE— | | | | | | |
| Officers' and pay cars | 19 | ..... | ..... | 19 | 19 | 19 |
| Gravel cars | 10 | ..... | 1 | 9 | 9 | 9 |
| Derrick cars | 27 | 1 | ..... | 28 | 28 | 28 |
| Caboose cars | 843 | 4 | 44 | 803 | 642 | 803 |
| Other road cars | 1,213 | 63 | 88 | 1,188 | 831 | 1,188 |
| Total | 2,112 | 68 | 133 | 2,047 | 1,529 | 2,047 |
| Total cars in service | 55,086 | 1,198 | 3,812 | 52,472 | 51,430 | 52,472 |
| Less cars leased | 3,412 | ..... | ..... | 3,412 | 3,351 | 3,412 |
| Total cars owned | 51,674 | 1,198 | 3,812 | 49,060 | 48,079 | 49,060 |

**DESCRIPTION OF EQUIPMENT—Entire Line—Continued.**

EQUIPMENT OWNED OR LEASED NOT IN SERVICE OF RESPONDENT.

| Item. | Number on June 30, 1909. | Number Added During Year. | Number Retired During Year. | Number on June 30, 1910. | Number Fitted with— | |
|---|---|---|---|---|---|---|
| | | | | | Train Brake. | Automatic Coupler. |
| Locomotives | 26 | 29 | ..... | 55 | 55 | 55 |
| Cars in passenger service | 12 | 6 | ..... | 18 | 18 | 18 |
| Cars in freight service | 7 | ..... | ..... | 7 | ..... | ..... |
| Cars in company's service | 8 | 10 | ..... | 18 | 18 | 18 |
| Total cars | 27 | 16 | ..... | 43 | 36 | 36 |

**MILEAGE—Entire Line.**

A. MILEAGE OF ROAD OPERATED—(ALL TRACKS).

| Line in Use. | Line Owned. | | Line of Proprietary Companies. | Line Operated Under Lease. | Line Operated Under Contract, Etc. | Line Operated Under Trackage Rights. | Total Mileage Operated. | New Line Constructed During Year. | Rails. | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Main Line. | Branches and Spurs. | | | | | | | Iron. | Steel. |
| Miles of single track | 2,590.21 | 1,266.94 | 861.03 | 1,082.80 | 779.46 | 469.73 | 7,050.17 | ..... | 2.50 | 6,577.94 |
| Miles of second track | 204.72 | 2.74 | ..... | 87.17 | 5.84 | ..... | 300.47 | 28.51 | ..... | 300.47 |
| Miles of third track | 4.12 | ..... | ..... | ..... | ..... | ..... | 4.12 | .07 | ..... | 4.12 |
| Miles of fourth track | 1.51 | ..... | ..... | ..... | ..... | ..... | 1.51 | ..... | ..... | 1.51 |
| Miles of yard track and sidings | 1,016.03 | 395.09 | 236.53 | 351.89 | 183.19 | ..... | 2,182.73 | 51.04 | 156.26 | 2,026.47 |
| Total mileage operated (all tracks) | 3,816.59 | 1,664.77 | 1,097.56 | 1,521.86 | 968.49 | 469.73 | 9,539.00 | 79.62 | 158.76 | 8,910.51 |

**MILEAGE—Entire Line—Continued.**

B. MILEAGE OF LINE OPERATED, BY STATES—(SINGLE TRACK).

| Line in Use. | Line Owned. | | Line of Proprietary Companies. | Line Operated Under Lease. | Line Operated Under Contract, Etc. | Line Operated Under Trackage Rights. | Total Mileage Operated. | Rails. | |
|---|---|---|---|---|---|---|---|---|---|
| | Main Line. | Branches and Spurs. | | | | | | Iron. | Steel. |
| District of Columbia | | | | | | 3.40 | 3.40 | | |
| Virginia | 414.88 | 192.20 | | 306.74 | | 41.48 | 955.30 | | 913.82 |
| North Carolina | 239.70 | 349.05 | 306.50 | 294.12 | 154.35 | 120.68 | 1,464.40 | .16 | 1,343.56 |
| South Carolina | 321.71 | 35.15 | 17.44 | 138.71 | 609.02 | 5.75 | 1,127.78 | 1.35 | 1,120.68 |
| Georgia | 474.09 | 178.93 | 63.15 | 192.88 | .86 | 144.71 | 1,054.62 | | 909.91 |
| Florida | | | 5.99 | | | 35.82 | 41.81 | | 5.99 |
| Alabama | 610.55 | 209.00 | 33.42 | 150.35 | | 28.70 | 1,032.02 | .93 | 1,002.39 |
| Mississippi | | | 34.10 | | 11.40 | 19.58 | 65.08 | | 45.50 |
| Tennessee | 382.57 | 292.21 | 34.42 | | 3.83 | 28.18 | 741.21 | .06 | 712.9[illegible] |
| Kentucky | | | 129.84 | | | 32.32 | 162.16 | | 129.84 |
| Indiana | | | 236.17 | | | 3.33 | 239.50 | | 236.17 |
| Illinois | 146.71 | 10.40 | | | | 5.78 | 162.89 | | 157.11 |
| Total mileage operated (single track) | 2,590.21 | 1,266.94 | 861.03 | 1,082.80 | 779.46 | 469.73 | 7,050.17 | 2.50 | 6,577.94 |

**MILEAGE—Entire Line—Continued.**

C. MILEAGE OF LINE OWNED, BY STATES—(SINGLE TRACK).

| State. | Line Owned. | | Total Mileage Owned. | Rails. | |
|---|---|---|---|---|---|
| | Main Line. | Branches and Spurs. | | Iron. | Steel. |
| Virginia | 414.88 | *201.60 | 616.48 | ..... | 616.48 |
| North Carolina | 239.70 | 349.05 | 588.75 | .16 | 588.59 |
| South Carolina | 321.71 | *45.13 | 366.84 | ..... | 366.84 |
| Georgia | 474.09 | 178.93 | 653.02 | ..... | 653.02 |
| Alabama | 610.55 | 209.00 | 819.55 | .23 | 819.32 |
| Mississippi | ..... | *37.82 | 37.82 | ..... | 37.82 |
| Tennessee | 382.57 | 292.21 | 674.78 | .06 | 674.72 |
| Illinois | 146.71 | 10.40 | 157.11 | ..... | 157.11 |
| Total mileage owned (single track) | 2,590.21 | 1,324.14 | 3,914.35 | .45 | 3,913.90 |

| | |
|---|---|
| *The difference in mileage of 57.20 is: Mileage of line between Orange, Va., and Gordonsville, Va., owned by Southern Railway, but leased to and operated by Chesapeake and Ohio Railway | 9.40 |
| Mileage of line between Anderson, S. C., and Belton, S. C., owned by Southern Railway, but leased to and operated by Blue Ridge Railway | 9.98 |
| Mileage of Okolona-Big Creek Line in Mississippi, owned by Southern Railway, but operated by the Mobile and Ohio Railroad for account of this company | 37.82 |
| Total | 57.20 |

**MILEAGE—State of North Carolina.**

MILEAGE OF ROAD OPERATED—(ALL TRACKS).

| Line in Use. | Line Owned. | | Line of Proprietary Companies. | Line Operated Under Lease. | Line Operated Under Contract, Etc. | Line. Operated Under Trackage Rights. | Total Mileage Operated. | Rails. | |
|---|---|---|---|---|---|---|---|---|---|
| | Main Line. | Branches and Spurs. | | | | | | Iron. | Steel. |
| Miles of single track | 239.70 | 349.05 | 306.50 | 294.12 | 154.35 | 120.68 | 1,464.40 | .16 | 1,343.56 |
| Miles of second track | 10.08 | ..... | ..... | 85.29 | ..... | ..... | 95.37 | ..... | 95.37 |
| Miles of yard track and sidings | 91.92 | 56.33 | 50.71 | 162.22 | 25.09 | ..... | 386.27 | 3.88 | 382.39 |
| Total mileage operated (all tracks) | 341.70 | 405.38 | 357.21 | 541.63 | 179.44 | 120.68 | 1,946.04 | 4.04 | 1,821.32 |

**RENEWALS OF RAILS AND TIES—State of North Carolina.**

| New Rails Laid During Year. | | | | New Ties Laid During Year. | | |
|---|---|---|---|---|---|---|
| Kind. | Tons. | Weight Per Yard, Pounds. | Average Price Per Ton at Distributing Point, Dollars. | Kind. | Number. | Average Price at Distributing Point, Cents. |
| Steel | 1,144.80 | 80 | 29.76 | Oak | 515,433 | 40.8 |
| Steel | 9,920.17 | 85 | 29.52 | Pine | 18,239 | 31.6 |
| | | | | Cypress | 2,760 | 33.0 |
| | | | | Chestnut | 4,924 | 22.7 |
| | | | | Hemlock | 1,796 | 28.5 |
| Total steel | 11,064.97 | | 29.54 | Totals | 543,152 | 40.3 |

**CONSUMPTION OF FUEL BY LOCOMOTIVES—State of North Carolina.**

| Locomotives. | Coal, Bituminous—Tons. | Total Fuel Consumed—Tons. | Miles Run. | Average Pounds Consumed Per Mile. |
|---|---|---|---|---|
| REVENUE SERVICE— | | | | |
| Freight | 419,275 | 419,275 | 3,640,588 | 230.33 |
| Passenger | 158,098 | 158,098 | 2,578,298 | 122.64 |
| Mixed | 20,152 | 20,152 | 379,405 | 106.23 |
| Special | 663 | 663 | 18,049 | 73.47 |
| Switching | 70,750 | 70,750 | 1,160,459 | 121.94 |
| Nonrevenue service | 13,897 | 13.897 | 338,108 | 82.20 |
| Totals | 682,835 | 682,835 | 8,114,907 | 168.29 |
| Average cost at distributing point | | $ 1.05 | | |

# ASHEVILLE AND CRAGGY MOUNTAIN RAILWAY COMPANY.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | J. F. Hays | Asheville, N. C. |
| General Manager | E. H. Coapman | Washington, D. C. |
| Treasurer | H. C. Ansley | Washington, D. C. |
| Secretary | R. D. Lankford | New York, N. Y. |
| Auditor | A. H. Plant | Washington, D. C. |

## DIRECTORS.

A. B. Andrews, Raleigh, N. C.; J. F. Hays, Asheville, N. C.; R. D. Lankford, C. E. A. McCarthy, W. S. Townsend, New York City.

## PROPERTY OPERATED.

| | |
|---|---|
| Connection with A. and C. A. M. Ry.—Glenns Creek (miles) | 2.18 |
| Craggy, N. C., to Burnsville Road (miles) | 2.26 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 24,200.00 |
| Capital stock, per mile | 10,708.00 |
| Cost of road | 16,503.30 |
| Cost of road, per mile | 7,302.34 |
| Cost of equipment | 5,100.00 |
| Cost of equipment, per mile | 2,256.63 |
| Cost of road and equipment, per mile | 9,558.97 |
| Operating revenue | 3,627.47 |
| Operating expenses | 2,856.78 |
| Net operating revenue | 770.69 |
| Operating revenue, per mile | 817.00 |
| Operating expenses, per mile | 643.42 |
| Total freight revenue | 3,609.47 |
| Freight revenue, per mile | 812.94 |
| Revenue from other sources | 18.00 |
| Taxes paid—North Carolina | 121.00 |

## EMPLOYEES.

Number general officers, 6; enginemen, 1; conductors, 1; section foremen and other trackmen, 5; other employees, 1; other station men, 1. Total, 16.

# ASHEVILLE SOUTHERN RAILWAY COMPANY.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | A. B. Andrews | Raleigh, N. C. |
| Secretary | H. W. Miller | Raleigh, N. C. |
| Treasurer | H. C. Ansley | Washington, D. C. |
| Auditor | A. H. Plant | Washington, D. C. |

## DIRECTORS.

A. B. Andrews, Raleigh, N. C.; W. W. Finley, Washington, D. C.; H. W. Miller, Raleigh, N. C.; H. C. Ansley, Washington, D. C.; J. F. Hays, Asheville, N. C.; Fairfax Harrison, Washington, D. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Asheville, N. C., to Glenns Creek (miles) | 2.18 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 60,000.00 |
| Capital stock, per mile | 27,522.93 |
| Cost of road | 34,555.64 |
| Cost of road, per mile | 15,851.21 |
| Cost of road and equipment, per mile | 15,851.21 |

NOTE.—Earnings, etc., included in report of Asheville and Craggy Mountain Railway Company.

# ATLANTA AND CHARLOTTE AIR LINE RAILWAY COMPANY.

(FINANCIAL REPORT.)

OPERATING REVENUES INCLUDED IN REPORT OF SOUTHERN RAILWAY COMPANY.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | Charles S. Fairchild | New York. |
| Secretary | Harlan F. Stone | New York. |
| Treasurer | J. W. Platten | New York. |

## DIRECTORS.

Charles S. Fairchild, 10 West 8th Street, N. Y.; Herbert L. Griggs, 48 Wall Street, N. Y.; John A. Middleton, 143 Liberty Street, N. Y.; Edwin W. Lancaster, 10 Wall Street, N. Y.; George F. Canfield, 49 Wall Street, N. Y.; Hiram W. Sibley, Triangle Building, Rochester, N. Y.; Frederick Cromwell, 32 Nassau Street, N. Y.; Robert L. Harrison, 59 Wall Street, N. Y.; Joseph Wilmer, Rapidan, Va.; Harlan F. Stone, 49 Wall Street, N. Y.; George M. Cummings, 49 Wall Street, N. Y.; Henry Parish, Jr., 52 Wall Street, N. Y.

## PROPERTY OPERATED—State of North Carolina.

| | |
|---|---|
| Atlanta and Charlotte Air Line Railway, from Charlotte, N. C., to State Line, S. C. (miles) | 43.18 |

## PROPERTY OPERATED—Entire Line.

| | |
|---|---|
| Atlanta and Charlotte Air Line Railway, from Charlotte, N. C., to Armour, Ga. (miles) | 263.08 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock—common—number of shares authorized | 17,000 |
| Par value of shares | $ 100.00 |
| Total par value authorized | 1,700,000.00 |
| Total amount issued and outstanding | 1,700,000.00 |
| Funded debt | 5,500,000.00 |
| Cost of road and equipment | 7,200,000.00 |

# ATLANTIC AND DANVILLE RAILWAY COMPANY.

(FINANCIAL REPORT.)

OPERATING REVENUES INCLUDED IN REPORT OF SOUTHERN RAILWAY COMPANY.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | B. Newgass | London, Eng. |
| Secretary-Treasurer | Adam Tredwell | Norfolk, Va. |
| General Agent | Walter C. Archer | Norfolk, Va. |

## DIRECTORS.

B. Newgass, London, Eng.; J. W. Perry, Norfolk, Va.; Walter C. Archer, Norfolk, Va.; John T. Griffin, Portsmouth, Va.; John F. Rison, Danville, Va.; A. B. Carrington, Danville, Va.; J. W. Carter, Danville, Va.; Robt. Haskins, Richmond, Va.; S. M. Lehman, New York City.

## MILEAGE.

| | |
|---|---|
| Mileage in North Carolina | 22.00 |
| Mileage, Danville, Va., to Norfolk, Va. | 205.10 |
| Mileage, James River Division | 50.36 |
| Mileage, Portsmouth branch | 10.02 |
| Mileage, Hitchcock branch | 8.33 |
| Mileage, Buffalo Springs branch | 3.90 |

## CAPITAL STOCK AND FUNDED DEBT—Lessor's Report.

| | |
|---|---|
| Capital stock—common | $ 2,180,000 |
| Capital stock, per mile | 7,850 |
| Funded debt | 5,450,000 |
| Funded debt, per mile | 19,625 |
| Cost of road and equipment | 7,644,704 |

# ATLANTIC AND YADKIN RAILWAY COMPANY.

(FINANCIAL REPORT.)

OPERATING REVENUES INCLUDED IN REPORT OF SOUTHERN RAILWAY COMPANY.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | A. B. Andrews | Raleigh, N. C. |
| Vice President | Fairfax Harrison | Washington, D. C. |
| Secretary | H. W. Miller | Raleigh, N. C. |
| Treasurer | H. C. Ansley | Washington, D. C. |
| Auditor | A. H. Plant | Washington, D. C. |

## DIRECTORS.

J. Van Lindley, Greensboro, N. C.; J. W. Fry, Greensboro, N. C.; C. H. Ireland, Greensboro, N. C.; J. F. Jordan, Greensboro, N. C.; J. C. Watkins, Greensboro, N. C.; W. H. Osborne, Greensboro, N. C. Directors elected to hold office for one year ensuing date of election or until their successors are elected and shall have qualified.

## ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

| Name. | Termini. | | Miles of Line. |
|---|---|---|---|
| | From— | To— | |
| Atlantic and Yadkin Railway | Sanford | Mount Airy | 130.95 |
| Atlantic and Yadkin Railway | Ramseur | Climax | 18.74 |
| | Stokesdale | Madison | 11.39 |
| Total | | | 161.08 |

NOTE.—Southern Railway operates through ownership of capital stock.

## COST OF ROAD EQUIPMENT AND PERMANENT IMPROVEMENTS.

| Item. | Total Cost to June 30, 1907. | Cost Per Mile. |
|---|---|---|
| Total cost of construction, equipment, etc. | $ 2,500,000.00 | $ 15,520.00 |

## RECAPITULATION OF CAPITALIZATION.

| Account. | Total Amount Outstanding. | Apportionment to Railroads. | Amount Per Mile of Line. | |
|---|---|---|---|---|
| | | | Miles. | Amount. |
| Capital stock | $ 1,000,000.00 | All | 161.08 | $ 6,208.00 |
| Bonds | 1,500,000.00 | All | 161.08 | 9,312.00 |
| Total | 2,500,000.00 | | 161.08 | 15,520.00 |

## INCOME ACCOUNT.

| | | |
|---|---|---|
| Gross income from lease of road* | $ 28,505.91 | |
| Gross corporate income | | $ 28,505.91 |
| DEDUCTIONS FROM GROSS CORPORATE INCOME— | | |
| Interest accrued on funded debt | 60,000.00 | |
| Other interest | 4,261.14 | |
| Total deductions from gross corporate income | | 64,261.14 |
| Net corporate loss | | 35,755.23 |
| Balance for year carried forward to Dr. of profit and loss | | 35,755.23 |
| Balance debit for year 1909 | | 108,682.59 |
| Balance debit June 30, 1910, to "General Balance Sheet" | | 144,437.82 |

*Gross income from lease of road is included in operating income of Southern Railway Company.

## COMPARATIVE GENERAL BALANCE SHEET.

| June 30, 1909. | ASSETS. | June 30, 1910. | Year Ending June 30, 1910. | |
|---|---|---|---|---|
| Total. | | Total. | Increase. | Decrease. |
| $ 2,500,000.00 | Cost of road | $ 2,500,000.00 | $ | $ |
| 108,682.59 | Profit and loss | 144,437.82 | 35,755.23 | |
| 2,608,682.59 | Grand total | 2,644,437.82 | 35,755.23 | |
| | LIABILITIES. | | | |
| 1,000,000.00 | Capital stock | 1,000,000.00 | | |
| 1,500,000.00 | Funded debt | 1,500,000.00 | | |
| 93,682.59 | Working liabilities | 129,437.82 | 35,755.23 | |
| 15,000.00 | Accrued liabilities, not due | 15,000.00 | | |
| 2,608,682.59 | Grand total | 2,608,682.59 | 35,755.23 | |

# CAROLINA AND TENNESSEE SOUTHERN RAILWAY COMPANY.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | A. B. Andrews | Raleigh, N. C. |
| Secretary | H. W. Miller | Raleigh, N. C. |
| Treasurer | H. C. Ansley | Washington, D. C. |

## DIRECTORS.

A. B. Andrews, Raleigh, N. C.; L. A. Mahler, Raleigh, N. C.; Fairfax Harrison, Washington, D. C.; D. E. Everett, Raleigh, N. C.; W. W. Finley, Washington, D. C.; Graham H. Andrews, Raleigh, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Bushnell, N. C., to Fontana, N. C. | 13.90 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 60,000.00 |
| Capital stock, per mile | 2,305.00 |
| Funded debt | 693,000.00 |
| Funded debt, per mile | 26,623.00 |
| Cost of road | 730,367.34 |
| Cost of road, per mile | 28,058.68 |

Operations included in report of Southern Railway Company.

The above capital stock and funded debt on basis of mileage of line completed, of which there is not yet open for operation 12.13 miles.

# DANVILLE AND WESTERN RAILWAY COMPANY.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | A. B. Andrews | Raleigh, N. C. |
| Superintendent | Theo. Parker | Danville, Va. |
| Secretary | H. W. Miller | Raleigh, N. C. |
| Treasurer | C. L. Booth | Danville, Va. |

## DIRECTORS.

A. B. Andrews, Raleigh, N. C.; H. W. Miller, Raleigh, N. C.; J. P. Swanson, Danville, Va.; R. A. Schoolfield, Danville, Va.; J. I. Pritchett, Danville, Va.; B. Frank Mebane, Spray, N. C.; J. B. Sparrow, Martinsville, Va.; Pannill Rucker, Martinsville, Va.; D. W. Spencer, Martinsville, Va.; W. G. Lee, Spartanburg, S. C.; J. H. Rangeley, Stuart, Va.

## PROPERTY OPERATED.

| | |
|---|---|
| Trackage rights, Danville, Va., to Stokesland, Va. (miles) | 5.00 |
| Owned Stokesland, Va., to Stuart, Va. (miles) | 70.37 |
| Owned Leaksville Junction, Va., to Leaksville, N. C. (miles) | 7.63 |
| Total | 83.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 368,600.00 |
| Capital stock, per mile | 4,726.00 |
| Funded debt | 2,297,774.00 |
| Funded debt, per mile | 29,458.00 |
| Cost of road | 1,709,483.25 |
| Cost of road, per mile | 21,916.45 |
| Cost of equipment | 139,886.75 |
| Cost of equipment, per mile | 1,793.42 |
| Cost of road and equipment, per mile | 23,709.87 |
| Operating revenue | 278,464.01 |
| Operating expenses | 148,410.84 |
| Net operating revenue | 130,053.17 |
| Operating revenue, per mile | 3,354.99 |
| Operating expenses, per mile | 1,788.08 |
| Total freight revenue | 203,976.04 |
| Total passenger-train service revenue | 72,146.14 |
| Freight revenue, per mile | 2,457.54 |
| Total number passengers carried earning revenue | 113,355 |
| Passenger service train revenue, per mile | $ 869.23 |
| Revenue from other sources | 2,341.83 |
| Average receipts per passenger, per mile | 0.02.957 |
| Taxes paid, North Carolina | 443.58 |

Employees: Number, general officers, 5; office clerks, 7; station agents, 20; other stationmen, 20; enginemen, 5; firemen, 5; conductors, 5; other trainmen, 20; machinists, 5; carpenters, 11; other shopmen, 15; telegraph operators, 4; section foremen, 8; other trackmen, 67; other employees, 14. Total, 211.

# HIGH POINT, RANDLEMAN, ASHBORO AND SOUTHERN RAILROAD COMPANY.

(FINANCIAL REPORT.)

OPERATING REVENUES INCLUDED IN REPORT OF SOUTHERN RAILWAY COMPANY.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | A. B. Andrews | Raleigh, N. C, |
| Vice President | Fairfax Harrison | Washington, D. C. |
| Secretary | H. W. Miller | Raleigh, N. C. |
| Treasurer | H. C. Ansley | Washington, D. C. |
| Auditor | A. H. Plant | Washington, D. C. |

## DIRECTORS.

R. F. Dalton, High Point, N. C.; J. E. Cox, High Point, N. C.; W. G. Bradshaw, High Point, N. C.; A. N. Bulla, Randleman, N. C.; W. P. Wood, Ashboro, N. C.; J. E. Walker, Ashboro, N. C.; A. B. Andrews, Raleigh, N. C.; P. H. Morris, Ashboro, N. C.; J. S. McAlister, Spray, N. C.; W. H. Ragan, High Point, N. C.; F. M. Pickett, High Point, N. C.; J. E. Williamson, Worthville, N. C.; T. J. Finch, Ashboro, N. C.

## ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

| | |
|---|---|
| High Point, Randleman, Ashboro and Southern Railroad, from High Point to Ashboro (miles) | 26.80 |

Southern Railway operates through ownership of majority of the capital stock.

## CAPITAL STOCK AND FUNDED DEBT.

FOR MILEAGE OWNED.

| Account. | Total Amount Outstanding. | Amount Per Mile. | |
|---|---|---|---|
| | | Miles. | Amount. |
| Capital stock | $ 249,900.00 | 26.80 | $ 9,325.00 |
| Funded debt | 668,246.00 | 26.80 | 24,935.00 |
| Total | 918,146.00 | 26.80 | 34,260.00 |
| Total cost of construction | 651,900.00 | 26.80 | 24,324.63 |

## INCOME ACCOUNT.

| | | |
|---|---|---|
| Net income from lease of road | $ 50,879.61 | |
| Interest on other securities, loans and accounts | 1,519.85 | |
| Gross corporate income | | $ 52,399.46 |
| DEDUCTIONS FROM GROSS CORPORATE INCOME— | | |
| Interest accrued on funded debt | | 37,432.29 |
| Net corporate income | | 14,967.17 |
| Balance for year carried forward to credit of profit and loss | | 14,967.17 |
| Balance debit June 30, 1909 | | 17,831.67 |
| Balance for year brought forward from income account | | 14,967.17 |
| Funded arrears of interest suspended | | 5,771.67 |
| Balance credit, June 30, 1910, to "General Balance Sheet" | | 2,907.17 |

*Gross income from lease of road is included in operating income of Southern Railway.

## COMPARATIVE GENERAL BALANCE SHEET.

| June 30, 1909. | ASSETS. | June 30, 1910. | Year Ending June 30, 1910. | |
|---|---|---|---|---|
| Total. | | Total. | Increase. | Decrease. |
| $ 651,900.00 | Cost of road | $ 651,900.00 | $ | $ |
| 260,474.04 | Funded arrears of interest suspended | 266,245.71 | 5,771.67 | |
| | Working assets | 14,967.17 | 14,967.17 | |
| 17,831.67 | Profit and loss | | | 17,831.67 |
| 930,205.71 | Grand total | 933,112.88 | 2,907.17 | |
| | LIABILITIES. | | | |
| 249,900.00 | Capital stock | 249,900.00 | | |
| 662,474.04 | Funded debt | 668,245.71 | 5,771.67 | |
| 5,771.67 | Working liabilities | | | 5,771.67 |
| | Profit and loss | 2,907.17 | 2,907.17 | |
| 12,060.00 | Accrued liabilities | 12,060.00 | | |
| 930,205.71 | Grand total | 933,112.88 | 2,907.17 | |

# NORTH CAROLINA RAILROAD COMPANY.

(FINANCIAL REPORT.)

OPERATING REVENUES INCLUDED IN REPORT OF SOUTHERN RAILWAY COMPANY.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | Charles M. Stedman | Greensboro, N. C. |
| Secretary and Treasurer | A. H. Eller | Burlington, N. C. |
| Attorney | Frank R. McNinch | Charlotte, N. C. |

## DIRECTORS.

R. F. Hoke, Raleigh, N. C.; B. Cameron, Raleigh, N. C.; Charles M. Stedman, Greensboro, N. C.; R. L. Holt, Burlington, N. C.; S. C. Penn, Reidsville, N. C.; Hugh McRae, Wilmington, N. C.; W. E. Holt, Lexington, N. C.; A. J. Ruffin, Hillsboro, N. C.; C. C. Hargrave, Lexington, N. C.; L. E. Heilig, Salisbury, N. C.; T. S. Fleshman, Kernersville, N. C.; D. J. Carpenter, Newton, N. C.

## PROPERTY OPERATED BY LESSEE, SOUTHERN RAILWAY COMPANY.

| | |
|---|---|
| North Carolina Railroad, Goldsboro to Charlotte (miles) | 223.55 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 4,000,000.00 |
| Dividends declared, 7 per cent | 280,000.00 |

## CURRENT ASSETS AND LIABILITIES.

| | |
|---|---|
| **ASSETS.** | |
| Cash | $ 16,363.66 |
| Accounts receivable | 317.95 |
| Balance current liabilities | 126,665.39 |
| Total | 143,347.00 |
| **LIABILITIES.** | |
| Dividends not called for | 143,239.00 |
| Miscellaneous | 108.00 |
| Total | 143,347.00 |

## COST OF ROAD, EQUIPMENT, ETC.

| | |
|---|---|
| Cost to June 30, 1910 | $ 4,975,627.53 |
| Cost per mile | 22,257.34 |
| Stocks owned | 5,000.00 |

## INCOME ACCOUNT.

| | | | |
|---|---|---|---|
| Gross income from lease of road | | $ 286,000.00 | |
| Salaries and maintenance of organization | $ 5,957.98 | | |
| Taxes accrued | 435.33 | | |
| | | 6,393.31 | |
| Net income from lease of road | | 279,606.69 | |
| OTHER INCOME— | | | |
| Miscellaneous income | | 8,034.27 | |
| Net corporate income | | | $ 287,640.96 |
| DISPOSITION OF NET CORPORATE INCOME— | | | |
| Dividends declared | | | |
| On common stock | | 280,000.00 | |
| Total | | | 280,000.00 |
| Balance for year carried forward to credit of profit and loss | | | 7,640.96 |
| Balance credit June 30, 1909 | | | 846,321.18 |
| Credit balance for "General Balance Sheet," June 30, 1910 | | | 853,992.14 |

# NORTH CAROLINA MIDLAND RAILROAD COMPANY.

(FINANCIAL REPORT.)

OPERATING REVENUES INCLUDED IN REPORT OF SOUTHERN RAILWAY COMPANY.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | A. B. Andrews | Raleigh, N. C. |
| First Vice President | Fairfax Harrison | Washington, D. C. |
| Secretary | H. W. Miller | Raleigh, N. C. |
| Treasurer | H. C. Ansley | Washington, D. C. |
| Auditor | A. H. Plant | Washington, D. C. |

## DIRECTORS.

A. B. Andrews, Raleigh, N. C.; J. P. McNeeley, Mooresville, N. C.; F. M. Johnson, Mocksville, N. C.; W. A. Bailey, Advance, N. C.; J. W. Cannon, Concord, N. C.; H. E. Fries, Salem, N. C.; G. W. Hinshaw, Winston, N. C.; R. J. Reynolds, Winston, N. C.; O. B. Eaton, Mayor, Winston, N. C.; J. F. Brawley, Mooresville, N. C.; P. H. Hanes, Winston, N. C.; J. W. Fries, Salem, N. C.; H. W. Miller, Raleigh, N. C.; J. L. Erwin, Concord, N. C.

## ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

| | |
|---|---|
| North Carolina Midland Railroad, Mooresville to Winston-Salem (miles) | 53.52 |

## CAPITAL STOCK AND FUNDED DEBT.

### FOR MILEAGE OWNED.

| Account. | Total Amount Outstanding. | Apportionment to Railroads. | Amount Per Mile of Line. | |
|---|---|---|---|---|
| | | | Miles. | Amount. |
| Capital stock | $ 924,000.00 | All | 53.52 | $ 17,265.00 |
| Bonds | 841,804.00 | All | 53.52 | 15,729.00 |
| Total | 1,765,804.00 | | 53.52 | 32,994.00 |

## COST OF ROAD, CONSTRUCTION AND EQUIPMENT.

| | |
|---|---|
| Cost of road, construction and equipment, per mile, $32,230.94 | $ 1,725,000.00 |

## INCOME ACCOUNT.

| | | |
|---|---|---|
| Gross income from lease of road* | $ 118,415.99 | |
| Gross corporate income | | $ 118,415.99 |
| DEDUCTIONS FROM GROSS CORPORATE INCOME— | | |
| Interest accrued on funded debt | 50,508.23 | |
| Total deductions from gross corporate income | | 50,508.23 |
| Net corporate income | | 67,907.76 |
| Balance for year carried to credit of profit and loss | | 67,907.76 |
| Balance credit June 30, 1909 | | 85,219.36 |
| DEDUCTIONS— | | 153,127.12 |
| Applied to certificate of indebtedness | 57,499.36 | |
| Dividends—3 per cent | 27,720.00 | |
| Southern Railway equipment rental | 70,045.95 | |
| | | 155,265.31 |
| Balance debit June 30, 1910, for "General Balance Sheet" | | 2,138.19 |

*Gross income from lease of road is included in operating income reported by Southern Railway Company.

## COMPARATIVE GENERAL BALANCE SHEET.

| June 30, 1909. | | ASSETS. | June 30, 1910. | | Increase or Decrease. |
|---|---|---|---|---|---|
| Item. | Amount. | | Item. | Amount. | |
| | | PROPERTY INVESTMENT: | | | |
| | | ROAD AND EQUIPMENT— | | | |
| | $ 1,725,000.00 | Investment to June 30, 1907— | | $ 1,725,000.00 | |
| $ 1,725,000.00 | | Road | $ 1,725,000.00 | | |
| | 98,303.23 | Funded arrears of interest suspended | | 40,803.87 | $ *57,499.36 |
| | 1,823,303.23 | Total | | 1,765,803.87 | *57,499.36 |
| | | WORKING ASSETS: | | | |
| | 110,060.36 | Miscellaneous accounts receivable | | 95,259.40 | *14,800.87 |
| | 110,060.36 | Total | | 95,259.40 | *14,800.87 |
| | | PROFIT AND LOSS: | | | |
| | | Balance | | 2,138.19 | 2,138.19 |
| | 1,933,363.59 | Grand total | | 1,863,201.55 | *70,162.04 |
| | | LIABILITIES. | | | |
| | | STOCK: | | | |
| | 924,000.00 | Capital stock | | 924,000.00 | |
| 924,000.00 | | Common stock (not held by company) | 924,000.00 | | |
| | 924,000.00 | Total | | 924,000.00 | |

| | | | | | |
|---|---|---|---|---|---|
| | | **Mortgage, Bonded and Secured Debt:** | | | |
| | 898,303.23 | Funded debt | | 841,803.87 | *57,499.36 |
| 801,000.00 | | Mortgage bonds (not held by company) | 801,000.00 | | |
| 98,303.23 | | Plain bonds, debentures and notes (not held by company) | 40,803.87 | | |
| | 899,303.23 | Total | | 841,403.87 | 57,499.36 |
| | | **Working Liabilities:** | | | |
| | 1.00 | Audited vouchers and wages unpaid | | 2,449.23 | 2,448.23 |
| | | Miscellaneous accounts payable | | 70,045.95 | 70,045.95 |
| | 810.00 | Matured interest, dividends and rents unpaid | | 872.50 | 62.50 |
| | 811.00 | Total | | 73,367.68 | 72,556.68 |
| | | **Accrued Liabilities Not Due:** | | | |
| | 24,030.00 | Unmatured interest, dividends and rents payable | | 24,030.00 | |
| | 24,030.00 | Total | | 24,030.00 | |
| | | **Profit and Loss:** | | | |
| | 85,219.36 | Balance | | | *85,219.36 |
| | 1,933,363.50 | Grand total | | 1,863,201.55 | *70,162.04 |

*Decrease.

# NORTH AND SOUTH CAROLINA RAILROAD COMPANY.

(FINANCIAL REPORT.)

OPERATING REVENUES INCLUDED IN REPORT OF SOUTHERN RAILWAY COMPANY.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | A. B. Andrews | Raleigh, N. C. |
| Secretary and Auditor | R. D. Lankford | New York, N. Y. |
| Treasurer | H. C. Ansley | Washington, D. C. |
| Auditor | R. D. Lankford | New York, N. Y. |

## DIRECTORS.

A. B. Andrews, Raleigh, N. C.; John S. Cunningham, Cunningham, N. C.; C. W. Johnston, Charlotte, N. C.; W. W. Finley, Washington, D. C.; J. M. Currin, Oxford, N. C.; R. L. Dibbrell, Danville, Va.; Fairfax Harrison, Washington, D. C.; H. W. Miller, Raleigh, N. C.; C. N. Freeman, Raleigh, N. C. Expiration of term, first Thursday following the fourth Saturday of November, 1910, or until their successors shall have been elected and shall have qualified.

## ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

| | |
|---|---|
| From State Line, N. C., to Mines (miles) | 4.45 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 50,000.00 |
| Capital stock, per mile | 11,235.00 |
| Current liabilities—balance | 62,211.08 |
| Cost of road | 112,211.08 |
| Cost per mile of line | 25,215.97 |

# SOUTHERN RAILWAY—CAROLINA DIVISION.

(FINANCIAL REPORT.)

OPERATING REVENUES INCLUDED IN REPORT OF SOUTHERN RAILWAY COMPANY.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | A. B. Andrews | Raleigh, N. C. |
| Vice President | W. W. Finley | Washington, D. C. |
| Secretary | H. W. Miller | Raleigh, N. C. |
| Treasurer | H. C. Ansley | Washington, D. C. |
| Auditor | A. H. Plant | Washington, D. C. |

## DIRECTORS.

C. Fitzimmons, Columbia, S. C.; J. C. Robertson, Columbia, S. C.; Thomas Barrett, Jr., Augusta, Ga.; C. N. Freeman, Raleigh, N. C.; Willie Jones, Columbia, S. C.; J. W. Smith, Raleigh, N. C.; A. B. Andrews, Raleigh, N. C.; W. W. Finley, Washington, D. C.; Fairfax Harrison, Washington, D. C.; H. W. Miller, Raleigh, N. C.; J. P. Matthews, Columbia, S. C.; C. D. Mackay, Raleigh, N. C.; J. J. Seibles, Columbia, S. C.; Jas. H. Pou, Raleigh, N. C.; J. D. Newsom, Raleigh, N. C.

## MILEAGE OF LINE OWNED—By States.

(SINGLE TRACK.)

| State. | Line Owned. | | Total Mileage Owned. |
|---|---|---|---|
| | Main Line. | Branches and Spurs. | |
| South Carolina | 567.27 | 41.75 | 609.02 |
| North Carolina | 106.05 | | 106.05 |
| Georgia | .86 | | .86 |
| Total mileage owned (single track) | 674.18 | 41.75 | 715.93 |

**ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.**

| Name. | Termini. From— | Termini. To— | Miles of Line. | Name of Lessee. |
|---|---|---|---|---|
| Southern Railway—Carolina Division | Cayce, S. C. | Hardeeville | 126.63 | So. Ry. Co. |
| | Alston, S. C. | Spartanburg | 67.98 | |
| | Spartanburg Jct., S. C. | Biltmore | 65.90 | |
| | Charleston, S. C. | Augusta | 136.92 | |
| | Branchville, S. C. | Columbia | 66.30 | |
| | Kingsville, S. C. | Marion | 208.50 | |
| | Perry, S. C. | Seivern | 7.64 | |
| | Blacksburg, S. C. | Gaffney | 10.50 | |
| | Burton Branch | | 5.20 | |
| | Kaolin, S. C. | Immaculate Mines | 2.60 | |
| | Sumter Jct., S. C. | Sumter | 15.81 | |
| Transylvania Railroad | Hendersonville, N. C. | Lake Toxaway | 42.10 | |
| Total | | | 758.03 | |

## SUMMARY OF ROAD AND EQUIPMENT.

| Account. | Amount, Entire Line. | Remarks. |
|---|---|---|
| Investment to June 30, 1907— | | |
| Road | $15,687,565.47 | |
| Equipment | 631,406.19 | |
| Investment since June 30, 1907 | 234,887.15 | |
| Total | 16,553,858.81 | This amount included in report of Southern Railway Company. |
| Reserve for accrued depreciation—Cr. | * | |
| Net total | 16,553,858.81 | |
| Cost per mile of line | 21,838.00 | |

*Included in report of Southern Railway.

## RECAPITULATION OF CAPITALIZATION.

### FOR MILEAGE OWNED.

| Account. | Total Par Value Outstanding. | Assignment to Railroads. | Amount Per Mile of Line. | |
|---|---|---|---|---|
| | | | Miles. | Amount. |
| Capital stock | $ 4,176,200.00 | All | 715.93 | $ 5,833.00 |
| Funded debt | 11,440,543.00 | All | 715.93 | 15,980.00 |
| Total | 15,615,743.00 | | 715.93 | 21,813.00 |

## INCOME ACCOUNT.

| | |
|---|---|
| Net corporate income carried to credit of profit and loss | $ 291,926.43 |

## COMPARATIVE GENERAL BALANCE SHEET.

| June 30, 1909. Item. | June 30, 1909. Amount. | ASSETS. | June 30, 1910. Item. | June 30, 1910. Amount. | Increase or Decrease. |
|---|---|---|---|---|---|
| | | PROPERTY INVESTMENT: | | | |
| | | ROAD AND EQUIPMENT— | | | |
| | | Investment to June 30, 1907— | | | |
| $ 15,687,565.47 | | Road | $15,687,565.47 | | |
| 631,406.19 | $16,318,971.66 | Equipment | 631,406.19 | $16,318,971.66 | |
| | | Investment since June 30, 1907— | | | |
| | 148,409.75 | Road | | 234,887.15 | $ 86,477.40 |
| | 16,467,381.41 | | | 16,553,858.81 | 86,477.40 |
| | | Reserve for accrued depreciation—Cr. | (Included in Report of Southern Railway.) | | |
| | 16,467,381.41 | Total | | 16,553,858.81 | 86,477.40 |
| | | SECURITIES— | | | |
| | | Securities of proprietary, affiliated and controlled companies—pledged— | | | |
| | 1.00 | Stocks | | 1.00 | |
| | | Securities of proprietary, affiliated and controlled companies—unpledged— | | | |
| 1.00 | | Stocks | 1.00 | | |
| 1.00 | 2.00 | Funded debt | 1.00 | 2.00 | |
| | 3.00 | Total | | 3.00 | |
| | | OTHER INVESTMENTS— | | | |
| | 175,087.28 | Miscellaneous investments—physical property | | 175,087.28 | |

| | | | | | |
|---|---|---|---|---|---|
| | | WORKING ASSETS: | | | |
| | 86,558.36 | Miscellaneous accounts receivable | | 306,851.16 | 220,292.80 |
| | | DEFERRED DEBIT ITEMS: | | | |
| | 1.00 | Other deferred debit items | | 1.00 | |
| | | PROFIT AND LOSS: | | | |
| | 81,042.99 | Balance | | | *81,042.99 |
| | 16,810,074.04 | Grand total | | 17,035,801.25 | 225,727.21 |
| | | LIABILITIES. | | | |
| | | CAPITAL STOCK: | | | |
| | 4,176,200.00 | Common stock (not held by company) | | 4,176,200.00 | |
| | 434,000.00 | Outstanding securities on leasehold estates | | 434,000.00 | |
| | | MORTGAGE, BONDED AND SECURED DEBT: | | | |
| | | Funded debt — | | | |
| 11,350,000.00 | | Mortgage bonds (not held by company) | 11,350,000.00 | | |
| 162,377.62 | | Plain bonds, debentures and notes (not held by company) | 90,542.99 | | |
| | 11,512,377.62 | | | 11,440,542.99 | *71,834.63 |
| | 501,025.41 | Obligations for advances received for construction, equipment and betterments | | 587,502.81 | 86,477.40 |
| | 12,447,403.03 | Total | | 12,462,045.80 | 14,642.77 |
| | | WORKING LIABILITIES: | | | |
| | 1,773.86 | Audited vouchers and wages unpaid | | 1,873.86 | 100.00 |
| | | DEFERRED CREDIT ITEMS: | | | |
| | 184,697.15 | Other deferred credit items | | 184,798.15 | 101.00 |
| | | PROFIT AND LOSS: | | | |
| | | Balance | | 210,883.44 | 210,883.44 |
| | 16,810,074.04 | Grand total | | 17,035,801.25 | 225,727.21 |

*Decrease.

# STATE UNIVERSITY RAILROAD.

(FINANCIAL REPORT.)

OPERATING REVENUES INCLUDED IN REPORT OF SOUTHERN RAILWAY COMPANY.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | A. B. Andrews | Raleigh, N. C. |
| Secretary | H. W. Miller | Raleigh, N. C. |
| Treasurer | H. C. Ansley | Washington, D. C. |
| Auditor | A. H. Plant | Washington, D. C. |

## DIRECTORS.

E. B. Barbee, Raleigh, N. C.; K. P. Battle, Chapel Hill, N. C.; J. S. Carr, Durham, N. C.; T. S. Kenan, Raleigh, N. C.; W. A. Erwin, Durham, N. C.; J. C. Kilgo, Durham, N. C.; J. H. Southgate, Durham, N. C.; E. P. Venable, Chapel Hill, N. C.; J. H. Pratt, Chapel Hill, N. C.; A. B. Andrews, Raleigh, N. C. Expiration of term, until their successors are elected or appointed.

## ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

| | |
|---|---|
| From University to Chapel Hill (miles) | 10.20 |

Southern Railway operates through ownership of a majority of the capital stock.

## CAPITAL STOCK.

| | |
|---|---|
| Capital stock | $ 31,300.00 |
| Capital stock, per mile | 3,069.00 |
| Cost of road | 31,300.00 |
| Liabilities—audited vouchers | 160,198.41 |

## INCOME ACCOUNT.

| | | |
|---|---|---|
| Gross income from lease of road* | $ 5,039.98 | |
| Gross corporate income | | $ 5,039.98 |
| DEDUCTIONS FROM GROSS CORPORATE INCOME— | | |
| Other interest | | 9,947.98 |
| Net corporate loss | | 4,908.00 |
| Balance for year carried to debit of profit and loss | | 4,908.00 |
| Balance debit June 30, 1909 | | 160,198.41 |
| Balance debit June 30, 1910, to "General Balance Sheet" | | 165,106.41 |

*Gross income from lease of road is included in operating income of Southern Railway.

# TALLULAH FALLS RAILWAY COMPANY.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | A. B. Andrews | Raleigh, N. C. |
| Vice President | Fairfax Harrison | Washington, D. C. |
| Secretary | H. W. Miller | Raleigh, N. C. |
| Treasurer | H. C. Ansley | Washington, D. C. |
| Auditor | A. H. Plant | Washington, D. C. |
| Assistant Auditor | W. C. Plant | Cornelia, Ga. |
| Superintendent | Edwin Luckett | Cornelia, Ga. |

## DIRECTORS.

A. B. Andrews, Raleigh, N. C.; H. W. Miller, Raleigh, N. C.; C. D. Mackay, Raleigh, N. C.; Fairfax Harrison, Washington, D. C.; J. T. Peyton, Cornelia, Ga.; Edwin Luckett, Cornelia, Ga.; Hamilton McWhorter, Athens, Ga.; John R. White, Athens, Ga.; Billups Phinizy, Athens, Ga.

## PROPERTY OPERATED.

| | |
|---|---|
| Tallulah Falls Railway Company, Cornelia, Ga., to Franklin, N. C. (miles) | 58.00 |
| Tallulah Falls Railway Company, Ga., State Line to Franklin, N. C. (miles) | 14.50 |

## CAPITAL STOCK.

| Kind. | Number of Shares Authorized. | Par Value of One Share. | Total Par Value Authorized. | Total Par Value Outstanding. | Total Par Value Held by Respondent in Treasury. | Total Par Value Not Held by Respondent. |
|---|---|---|---|---|---|---|
| Common | 2,500 | $ 100 | $ 250,000 | $ 200,000 | $---------- | $ 200,000 |
| Preferred | 2,500 | 100 | 250,000 | 127,500 | 4,100 | 123,400 |
| Total | 5,000 | ---------- | 500,000 | 327,500 | 4,100 | 323,400 |

| Purpose of the Issue. | Total Number of Shares Outstanding. | Total Cash Realized. | Remarks. |
|---|---|---|---|
| Issued for purchase of railway or other property | 2,000 | No record. | Common. |
| | 1,000 | No record. | Preferred. |
| Issued for acquisition of securities | 275 | No record. | Issued to retire second mortgage income bonds. |
| Total | 3,275 | ---------- | |

## FUNDED DEBT.

| Designation of Bond or Obligation. | Term. | | Total Par Value Authorized. | Total Par Value Outstanding. | Total Par Value Not Held by Respondent. | Interest. | | |
|---|---|---|---|---|---|---|---|---|
| | Date of Issue. | Date of Maturity. | | | | Rate, %. | When Payable. | Amount Accrued During the Year. |
| First mortgage bonds | 1909 | 1959 | $ 4,000,000 | $ 1,454,000 | $ 1,454,000 | 5 | May-Sept. | $ 72,700.00 |

## RECAPITULATION OF CAPITALIZATION.

| Account. | Total Par Value Outstanding. | Assignment to Railways. | Amount Per Mile of Line. | |
|---|---|---|---|---|
| | | | Miles. | Amount. |
| Capital stock | $ 327,500 | All | 58.00 | $ 5,647 |
| Funded debt | 1,454,000 | All | 58.00 | 25,068 |
| Total | 1,781,500 | | 58.00 | 30,715 |

## RECEIVERS' CERTIFICATES.

| Date Issued. | Amount Issued. | Amount Outstanding. | Interest. | | Amount Paid During the Year. |
|---|---|---|---|---|---|
| | | | Rate, %. | Amount Accrued During the Year Charged to Income. | |
| April 15, 1908 | $ 52,600.00 | $ 52,600.00 | 6 | $ 3,156 | $ 3,156 |
| August 3, 1908 | 2,200.00 | 2,200.00 | 6 | 132 | 132 |
| August 7, 1908 | 7,500.00 | 7,500.00 | 6 | 450 | 450 |
| September 15, 1908 | 2,500.00 | 2,500.00 | 6 | 150 | 150 |
| Total | 64,800.00 | 64,800.00 | ---- | 3,888 | 3,888 |

**EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR.**

| Account. | From Current Funds. | From Special Appropriations. | Total. |
|---|---|---|---|
| Real estate | $ | $ 25.00 | |
| Track fastenings and other material | | 1,571.22 | |
| Fencing right of way | | 82.82 | |
| Interlocking apparatus | | 11.11 | |
| Shops, enginehouses and turntables | | 90.13 | |
| Shop machinery and tools | | 167.86 | |
| Water and fuel stations | | 11.48 | |
| Miscellaneous structures | | 828.12 | |
| Equipment | 4,123.20 | | |
| Total—entire line | 4,123.20 | 2,787.74 | $ 6,912.94 |
| | | | *2,084.71 |
| | | | 4,826.23 |

*The deduction of $2,084.71 represents a credit to additions and betterments for the year on account of adjustment of equipment account to the basis of actual cost as of June 30, 1909.

## ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

| Account. | Expenditures for Additions and Betterments During the Year. | Total Expenditures, July 1, 1907, to June 30, 1909. | Total Expenditures, July 1, 1907, to June 30, 1910. |
|---|---|---|---|
| ROAD— | | | |
| Right of way and station grounds | $ | $ 1,323.61 | $ 1,323.61 |
| Real estate | 25.00 | | |
| Bridges, trestles and culverts | | *88.37 | *88.37 |
| Track fastenings and other material | 1,571.22 | *35.36 | 1,535.86 |
| Fencing right of way | 82.82 | | 82.82 |
| Interlocking and other signal apparatus | 11.11 | 56.21 | 67.32 |
| Shops, enginehouses and turntables | 90.13 | | 90.13 |
| Shop machinery and tools | 167.86 | | 167.86 |
| Water stations | 11.48 | 222.33 | 233.81 |
| Miscellaneous structures | 828.12 | | 828.12 |
| Cost of road purchased | | 440,574.59 | 440,574.59 |
| Total | 2,787.74 | 442,053.01 | 444,840.75 |
| EQUIPMENT— | | | |
| Steam locomotives | 4,123.20 | 5,724.20 | 9,847.40 |
| GENERAL EXPENDITURES— | | | |
| Interest and commissions | | 50,883.56 | 50,883.56 |
| Other expenditures | | *22.53 | *23.53 |
| Total | | 50,861.03 | 50,861.03 |
| RECAPITULATION. | | | |
| Road | 2,787.74 | 442,053.01 | 444,840.75 |
| Equipment | 4,123.20 | 5,724.20 | 9,847.40 |
| General expenditures | | 50,861.03 | 50,861.03 |
| | 6,910.94 | | 505,549.18 |
| | †*2,084.71 | | †*2,084.71 |
| Total—entire line | 4,826.23 | 498,638.24 | 503,464.47 |

†The deduction of $2,084.71 represents a credit to additions and betterments for the year on account of adjustment of equipment account to the basis of actual cost as of June 30, 1909.
*Credit.

## SUMMARY OF ROAD AND EQUIPMENT.

| Account. | Entire Line. |
|---|---|
| INVESTMENT TO JUNE 30, 1907— | |
| Road | $ 1,090,288.54 |
| Equipment | 41,307.24 |
| Investment since June 30, 1907 | 503,464.47 |
| Total | 1,635,060.25 |
| Reserve for accrued depreciation—Cr. | 6,650.49 |
| Net total | 1,628,409.76 |
| Cost per mile of line | 28,076.03 |

## INCOME ACCOUNT.

| | | | |
|---|---|---|---|
| OPERATING INCOME— | | | |
| Rail operations: | | | |
| Operating revenues | $ 113,698.34 | | |
| Operating expenses | 74,363.39 | | |
| Net operating revenue | | $ 39,334.95 | |
| Total net revenue | | 39,334.95 | |
| Taxes accrued | | 2,300.00 | |
| Operating income | | | $ 37,034.95 |
| OTHER INCOME— | | | |
| Miscellaneous income | | 423.52 | |
| Total other income | | | 423.52 |
| Gross corporate income | | | 37,458.47 |
| DEDUCTIONS FROM GROSS CORPORATE INCOME— | | | |
| Other rents—Debits: | | | |
| Hire of equipment—balance | 4,272.66 | 4,272.66 | |
| Interest accrued on funded debt | | 72,700.00 | |
| Other interest | | 3,888.00 | |
| Total deductions from gross corporate income | | | 80,860.66 |
| Net corporate loss | | | 43,402.19 |
| DISPOSITION OF NET CORPORATE INCOME— | | | |
| Appropriations for additions and betterments: | | | |
| Expended during the year | 2,787.74 | 2,787.74 | 2,787.74 |
| Balance for year carried forward to debit of profit and loss | | | 46,189.93 |

## PROFIT AND LOSS ACCOUNT.

| | Debit. | Credit. |
|---|---|---|
| Balance June 30, 1909 | $ 234,738.65 | |
| Balance for year brought forward from income account | 46,189.93 | |
| DEDUCTIONS FOR YEAR: | | |
| Sundry prior claims purchased and miscellaneous accounts | 695.85 | |
| Adjustment of equipment to basis of actual value as of June 30, 1909 | 5,912.97 | |
| | 287,537.40 | |
| Balance debit, June 30, 1910, carried to general balance sheet | | $ 287,537.40 |

## OPERATING REVENUES—State of North Carolina.

| Account. | Total Revenues. |
|---|---|
| REVENUE FROM TRANSPORTATION— | |
| Freight revenue | $ 9,397.79 |
| Passenger revenue | 5,202.38 |
| Excess baggage revenue | 70.82 |
| Mail revenue | 814.56 |
| Express revenue | 433.75 |
| Total passenger service train revenue | 6,521.51 |
| Switching revenue | 534.00 |
| Special service train revenue | 325.11 |
| Total revenue from transportation | 16,778.41 |
| REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION— | |
| Station and train privileges | 50.00 |
| Storage—freight | 40.96 |
| Storage—baggage | 3.20 |
| Car service | 140.00 |
| Telegraph and telephone service | 202.75 |
| Rents of buildings and other property | 14.00 |
| Total revenue from operations other than transportation | 450.91 |
| Total operating revenues—State | 17,229.32 |
| Total operating revenues—entire line | 113,698.34 |

## SECURITIES OWNED—STOCKS.

NOT HELD IN SINKING OR OTHER FUNDS.

| Name of Corporation and Security. | Unpledged. | |
|---|---|---|
| | Total Par Value. | Cost or Book Value. |
| RAILWAY COMPANIES—INACTIVE— | | |
| Blue Ridge and Atlantic Railroad | $ 350,000.00 | $ 1.00 |
| Total | 350,000.00 | 1.00 |

## SUMMARY OF SECURITIES OWNED.

NOT HELD IN SINKING OR OTHER FUNDS.

| Kind of Security. | Par Value. |
|---|---|
| STOCKS— | |
| Stocks of respondent "in treasury" and "pledged as collateral" | $ 4,100.00 |
| Stocks of railway companies—inactive | 350,000.00 |
| Total | 354,100.00 |

**OPERATING EXPENSES—Entire Line.**

| Account. | Amount. | Ratio to Total of General Account, %. | Ratio to Total Operating Expense, %. |
|---|---|---|---|
| MAINTENANCE OF WAY AND STRUCTURES— | | | |
| Superintendence | $ 2,072.67 | 7.82 | 2.79 |
| Ties | 2,331.16 | 8.79 | 3.13 |
| Other track material | 318.35 | 1.20 | .43 |
| Roadway and track | 11,221.59 | 42.32 | 15.09 |
| Bridges, trestles and culverts | 9,614.52 | 36.26 | 12.92 |
| Grade crossings, fences, cattle-guards and signs | 22.03 | .08 | .03 |
| Signals and interlocking plants | 10.00 | .03 | .01 |
| Telegraph and telephone lines | 129.62 | .49 | .18 |
| Buildings, fixtures and grounds | 540.97 | 2.04 | .73 |
| Roadway tools and supplies | 115.25 | .44 | .16 |
| Injuries to persons | 113.42 | .43 | .15 |
| Stationery and printing | 27.85 | .10 | .04 |
| Total—Maintenance of way and structures | 26,517.43 | 100.00 | 35.66 |
| MAINTENANCE OF EQUIPMENT— | | | |
| Superintendence | 2,349.81 | 25.71 | 3.16 |
| Steam locomotives—repairs | 3,947.37 | 43.20 | 5.31 |
| Steam locomotives—depreciation | 578.03 | 6.33 | .78 |
| Passenger-train cars—repairs | 938.81 | 10.27 | 1.27 |
| Passenger-train cars—depreciation | 225.00 | 2.46 | .30 |
| Freight-train cars—repairs | 775.89 | 8.49 | 1.04 |
| Freight-train cars—depreciation | 118.20 | 1.30 | .16 |
| Work equipment—repairs | 96.80 | 1.06 | .13 |
| Work equipment—depreciation | 79.56 | .87 | .11 |
| Shop machinery and tools | 17.39 | .19 | .02 |
| Stationery and printing | 11.34 | .12 | .01 |
| Total—Maintenance of equipment | 9,138.20 | 100.00 | 12.29 |
| TRAFFIC EXPENSES— | | | |
| Superintendence | 1,129.47 | 79.90 | 1.52 |
| Advertising | 58.25 | 4.12 | .08 |
| Stationery and printing | 225.94 | 15.98 | .30 |
| Total—Traffic expenses | 1,413.66 | 100.00 | 1.90 |
| TRANSPORTATION EXPENSES— | | | |
| Superintendence | 1,207.91 | 3.85 | 1.63 |
| Dispatching trains | 745.00 | 2.38 | 1.00 |
| Station employees | 8,056.75 | 25.70 | 10.83 |
| Station supplies and expenses | 320.28 | 1.02 | .43 |

**OPERATING EXPENSES—Entire Line—Continued.**

| Account. | Amount. | Ratio to Total of General Account, %. | Ratio to Total Operating Expense, %. |
|---|---|---|---|
| TRANSPORTATION EXPENSES—*Continued.* | | | |
| Enginehouse expenses—yard | $ 24.50 | .08 | .03 |
| Fuel for yard locomotives | 28.24 | .09 | .04 |
| Road enginemen | 3,907.82 | 12.47 | 5.25 |
| Fuel for road locomotives | 10,962.69 | 34.97 | 14.74 |
| Water for road locomotives | 123.29 | .39 | .17 |
| Lubricants for road locomotives | 143.55 | .46 | .20 |
| Other supplies for road locomotives | 38.59 | .12 | .06 |
| Road trainmen | 3,772.56 | 12.04 | 5.07 |
| Train supplies and expenses | 398.89 | 1.27 | .54 |
| Clearing wrecks | 53.61 | .17 | .07 |
| Telegraph and telephone—operation | 308.73 | .99 | .41 |
| Stationery and printing | 638.74 | 2.04 | .86 |
| Loss and damage—freight | 210.52 | .67 | .28 |
| Loss and damage—baggage | 28.00 | .09 | .04 |
| Damage to property | 8.00 | .02 | .01 |
| Damage to stock on right of way | 312.00 | .99 | .42 |
| Injuries to persons | 59.40 | .19 | .08 |
| Total—Transportation expenses | 31,349.07 | 100.00 | 42.16 |
| GENERAL EXPENSES— | | | |
| Salaries and expenses of general officers | 1,837.90 | 30.92 | 2.47 |
| Salaries and expenses of clerks and attendants | 1,946.68 | 32.74 | 2.62 |
| General office supplies and expenses | 241.84 | 4.07 | .32 |
| Law expenses | 722.27 | 12.15 | .97 |
| Insurance | 896.06 | 15.07 | 1.21 |
| Stationery and printing | 175.28 | 2.95 | .23 |
| Other expenses | 125.00 | 2.10 | .17 |
| Total—General expenses | 5,945.03 | 100.00 | 7.99 |
| RECAPITULATION OF EXPENSES— | | | |
| Maintenance of way and structures | 26,517.43 | ..... | 35.66 |
| Maintenance of equipment | 9,138.20 | ..... | 12.29 |
| Traffic expenses | 1,413.66 | ..... | 1.90 |
| Transportation expenses | 31,349.07 | ..... | 42.16 |
| General expenses | 5,945.03 | ..... | 7.99 |
| Total operating expenses | 74,363.39 | ..... | 100.00 |
| Ratio of operating expenses to operating revenues, 65.41 per cent. | | | |

**OPERATING EXPENSES—Entire Line—Concluded.**

| Account. | Amount. | Ratio to Total of General Account, %. | Ratio to Total Operating Expense, %. |
|---|---|---|---|
| OPERATING EXPENSES—STATE OF NORTH CAROLINA— | | | |
| Maintenance of way and structures | $ 2,876.55 | ..... | 19.96 |
| Maintenance of equipment | 2,275.66 | ..... | 15.79 |
| Traffic expenses | 353.22 | ..... | 2.45 |
| Transportation expenses | 7,463.49 | ..... | 51.79 |
| General expenses | 1,442.57 | ..... | 10.01 |
| Total operating expenses | 14,411.49 | ..... | 100.00 |
| Ratio of operating expenses to operating revenues, 83.65 per cent. | | | |

## MISCELLANEOUS INCOME.

| Source of Income. | Gross Income. | Expenses. | Net Miscellaneous Income. |
|---|---|---|---|
| Repairing engine No. 4 sold to Blue Ridge Railway | $ 500.00 | $ 211.48 | $ 288.52 |
| Cross-ties sold to Hartwell Railway | 810.00 | 675.00 | 135.00 |
| Total | 1,310.00 | 886.48 | 423.52 |

## HIRE OF EQUIPMENT.

### EQUIPMENT LEASED.

| Kind of Equipment. | Name of Lessee. | Number of Units. | Amount. |
|---|---|---|---|
| RENTS ACCRUED RECEIVABLE— | | | |
| Engine No. 4 | Blue Ridge Railway | 1 | $ 787.00 |
| Ditching machine and outfit | Blue Ridge Railway | 4 | 730.00 |
| Total | | 5 | 1,517.00 |

| Kind of Equipment. | Name of Lessor. | Number of Units. | Amount. |
|---|---|---|---|
| RENTS ACCRUED PAYABLE— | | | |
| Locomotive No. 23 | Southern Railway | 1 | $ 915.00 |

### EQUIPMENT INTERCHANGED.

| Kind of Equipment. | Basis of Compensation. | | | | Total Compensation. |
|---|---|---|---|---|---|
| | Locomotive Days or Car Days. | | Locomotive Miles or Car Miles. | | |
| | Number. | Rate. | Number. | Rate. | |
| ACCRUED ON EQUIPMENT BORROWED— | | | | | |
| Passenger-train cars | | $ | 6,481 | $.01½ and .03 | $ 173.32 |
| Freight-train cars | 18,239 | .25 and .30 | | | 4,891.25 |
| Total | 18,239 | | 6,481 | | 5,064.57 |
| ACCRUED ON EQUIPMENT LOANED— | | | | | |
| Passenger-train cars | | | 640 | .03 | 19.20 |
| Freight-train cars | 657 | .25 and .30 | | | 173.70 |
| Total | 657 | | 640 | | 192.90 |

**RECAPITULATION OF HIRE OF EQUIPMENT.**

| Account. | Amount Receivable. | Amount Payable. |
|---|---|---|
| Equipment leased | $ 1,517.00 | $ 915.00 |
| Equipment interchanged | 192.90 | 5,064.57 |
| Private cars | ..... | 2.99 |
| Total | 1,709.90 | 5,982.56 |
| Balance | ..... | 4,272.66 |

**TAXES AND ASSESSMENTS.**

| State. | Ad Valorem Tax on the Value of Real and Personal Property. | Specific Tax. | | Total. |
|---|---|---|---|---|
| | | On Stocks, Bonds, Loans, Etc. | On Traffic, or Some Physical Quality of Property Operated, or on Privilege. | |
| Georgia | $ 1,364.00 | $ 50.00 | $ 50.00 | $ 1,464.00 |
| North Carolina | 807.00 | ..... | 29.00 | 836.00 |
| Total | 2,171.00 | 50.00 | 79.00 | ..... |

## COMPARATIVE GENERAL BALANCE SHEET.

| June 30, 1909. Item. | June 30, 1909. Amount. | ASSETS. | June 30, 1910. Item. | June 30, 1910. Amount. | Increase or Decrease. |
|---|---|---|---|---|---|
| | | PROPERTY INVESTMENT: | | | |
| | | ROAD AND EQUIPMENT— | | | |
| | | Investment to June 30, 1907— | | | |
| 1,090,288.54 | | Road | $ 1,090,288.54 | | |
| 41,307.24 | 1,131,595.78 | Equipment | 41,307.24 | $ 1,131,595.78 | |
| | | Investment since June 30, 1907— | | | |
| 442,053.01 | | Road | 444,840.75 | | $ 2,787.74 |
| 5,724.20 | | Equipment | 7,762.69 | | 2,038.49 |
| 50,861.03 | 498,638.24 | General expenditures | 50,861.03 | 503,464.47 | |
| | 1,630,234.02 | | | 1,635,060.25 | 4,826.23 |
| | 1,821.44 | Reserve for accrued depreciation—Cr. | | 6,650.49 | 4,829.05 |
| | 1,628,412.58 | Total | | 1,628,409.76 | *2.82 |
| | | SECURITIES— | | | |
| | 25,000.00 | Securities issued or assumed—pledged—miscellaneous | | 25,000.00 | |
| | | Securities of proprietary, affiliated and controlled companies—unpledged— | | | |
| 1.00 | | Stocks | 1.00 | | |
| 2,000.00 | 2,001.00 | Miscellaneous | 2,000.00 | 2,001.00 | |
| | 27,001.00 | Total | | 27,001.00 | |

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—Continued.

| June 30, 1909. Item. | June 30, 1909. Amount. | ASSETS. | June 30, 1910. Item. | June 30, 1910. Amount. | Increase or Decrease. |
|---|---|---|---|---|---|
| | | OTHER INVESTMENTS— | | | |
| | $ 260.00 | Miscellaneous investments—securities—unpledged | $ | $ 260.00 | |
| | | WORKING ASSETS: | | | |
| | 16,038.86 | Cash | | 29,340.76 | $ 13,301.90 |
| | 4,100.00 | Securities issued or assumed—held in treasury—stocks | | 4,100.00 | |
| | 1.00 | Loans and bills receivable | | 1.00 | |
| | 3,342.45 | Traffic and car-service balances due from other companies | | 3,138.60 | *203.85 |
| | 761.16 | Net balance due from agents and conductors | | 760.22 | *.94 |
| | 531.81 | Miscellaneous accounts receivable | | 507.83 | *23.98 |
| | 4,883.55 | Materials and supplies | | 6,497.56 | 1,614.01 |
| | 1,167.83 | Other working assets | | 1,229.45 | 61.62 |
| | 30,826.66 | Total | | 45,575.42 | 14,748.76 |
| | | PROFIT AND LOSS: | | | |
| | 234,738.65 | Balance | | 287,537.40 | 52,798.75 |
| | 1,921,238.89 | Grand total | | 1,988,783.58 | 67,544.69 |
| | | LIABILITIES. | | | |
| | | CAPITAL STOCK: | | | |
| | 200,000.00 | Common stock (not held by company) | | 200,000.00 | |
| | 4,100.00 | Preferred stock { held by company | 4,100.00 | | |
| | 123,400.00 | Preferred stock { not held by company | 123,400.00 | 127,500.00 | |
| | 327,500.00 | Total | | 327,500.00 | |

| | | | | | |
|---|---|---|---|---|---|
| | | **Mortgage, Bonded and Secured Debt:** | | | |
| | | Funded debt— | | | |
| 1,454,000.00 | | Mortgage bonds (not held by company) | 1,454,000.00 | | |
| 226.08 | | Receipts outstanding for funded debt | | | |
| | 1,454,226.08 | | | 1,454,000.00 | *226.08 |
| | 64,800.00 | Receivers' certificates | | 64,800.00 | |
| | 1,519,026.08 | Total | | 1,518,800.00 | *226.08 |
| | | **Working Liabilities:** | | | |
| | 25,000.00 | Loans and bills payable | | 25,000.00 | |
| | | Traffic and car-service balances due to other companies | | 3,720.68 | 3,720.68 |
| | 21,864.61 | Audited vouchers and wages unpaid | | 11,638.69 | *10,225.92 |
| | 229.36 | Miscellaneous accounts payable | | 78.12 | *151.24 |
| | | Matured interest, dividends and rents unpaid | | 72,700.00 | 72,700.00 |
| | 47,093.97 | Total | | 113,137.49 | 66,043.52 |
| | | **Accrued Liabilities not Due:** | | | |
| | 25,168.84 | Unmatured interest, dividends and rents payable | | 25,168.84 | |
| | 2,171.46 | Taxes accrued | | 1,110.97 | *1,060.49 |
| | 27,340.30 | Total | | 26,279.81 | *1,060.49 |
| | | **Appropriated Surplus:** | | | |
| | 278.54 | Additions to property since June 30, 1907, through income | | 3,066.28 | 2,787.74 |
| | 1,921,238.89 | Grand total | | 1,988,783.58 | 67,544.69 |

*Decrease.

**EMPLOYEES AND SALARIES—State of North Carolina.**

| Class. | Number. | Total Number of Days Worked. | Total Yearly Compensation. | Average Daily Compensation. |
|---|---|---|---|---|
| General officers | 5 | 464 | $ 510.00 | $ 1.10 |
| Other officers | 10 | 912 | 1,246.24 | 1.37 |
| General office clerks | 8 | 622 | 835.44 | 1.34 |
| Station agents | 3 | 1,095 | 1,560.00 | 1.42 |
| Other station men | 1 | 365 | 240.00 | .66 |
| Enginemen | 5 | 313 | 760.97 | 2.43 |
| Firemen | 4 | 254 | 364.75 | 1.43 |
| Conductors | 3 | 241 | 469.11 | 1.95 |
| Other trainmen | 12 | 510 | 553.26 | 1.09 |
| Machinists | 1 | 14 | 41.62 | 2.97 |
| Carpenters | 2 | 66 | 111.82 | 1.69 |
| Other shopmen | 7 | 337 | 435.97 | 1.29 |
| Section foremen | 2 | 730 | 960.00 | 1.32 |
| Other trackmen | 8 | 1,821 | 1,821.00 | 1.00 |
| Telegraph operators and dispatchers | 3 | 276 | 216.25 | .78 |
| All other employees and laborers | 2 | 18 | 27.09 | 1.51 |
| Total (including general officers) | 76 | 8,038 | 10,153.52 | 1.26 |
| Less general officers | 5 | 464 | 510.00 | 1.10 |
| Total (excluding general officers) | 71 | 7,574 | 9,643.52 | 1.27 |
| DISTRIBUTION OF ABOVE— | | | | |
| Maintenance of way and structures | 12 | 2,617 | 2,892.82 | 1.11 |
| Maintenance of equipment | 8 | 351 | 477.59 | 1.36 |
| Transportation expenses | 33 | 3,072 | 4,191.43 | 1.36 |
| General expenses | 23 | 1,998 | 2,591.68 | 1.29 |
| Total (including general officers) | 76 | 8,038 | 10,153.52 | 1.26 |
| Less general officers | 5 | 464 | 510.00 | 1.10 |
| Total (excluding general officers) | 71 | 7,574 | 9,643.52 | 1.27 |
| Total (including general officers)—entire line | 122 | 33,489 | 42,890.31 | 1.28 |

**TRAFFIC AND MILEAGE STATISTICS—Entire Line.**

| Item. | Passengers, Tonnage, Etc. | Revenue and Rates. | | |
|---|---|---|---|---|
| | | *Dollars.* | *Cts.* | *Mills.* |
| PASSENGER TRAFFIC— | | | | |
| Number of passengers carried earning revenue | 68,566 | | | |
| Number of passengers carried one mile | 1,174,513 | | | |
| Number of passengers carried one mile per mile of road | 20,250 | | | |
| Average distance carried (miles) | 17.13 | | | |
| Total passenger revenue | | 35,102 | 99 | |
| Average amount received from each passenger | | | 51 | 1.96 |
| Average receipts per passenger per mile | | | 02 | 9.89 |
| Total passenger service train revenue | | 40,500 | 31 | |
| Passenger service train revenue per mile of road | | 698 | 28 | |
| Passenger service train revenue per train-mile | | | 76 | 8.19 |
| FREIGHT TRAFFIC— | | | | |
| Number of tons carried of freight earning revenue | 62,640 | | | |
| Number of tons carried one mile | 2,497,469 | | | |
| Number of tons carried one mile per mile of road | 43,060 | | | |
| Average distance haul of one ton (miles) | 39.87 | | | |
| Total freight revenue | | 66,086 | 18 | |
| Average amount received for each ton of freight | | 1 | 05 | 5.02 |
| Average receipts per ton per mile | | | 02 | 6.46 |
| Freight revenue per mile of road | | 1,139 | 42 | |
| Freight revenue per train-mile | | 3 | 63 | 3.90 |
| TOTAL TRAFFIC— | | | | |
| Operating revenues | | 113,698 | 34 | |
| Operating revenues per mile of road | | 1,960 | 32 | |
| Operating revenues per train-mile | | 1 | 60 | 4.48 |
| Operating expenses | | 74,363 | 39 | |
| Operating expenses per mile of road | | 1,282 | 13 | |
| Operating expenses per train-mile | | 1 | 04 | 9.40 |
| Net operating revenue | | 39,334 | 95 | |
| Net operating revenue per mile of road | | 678 | 19 | |

**TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.**

| Item. | Passengers, Tonnage, Etc. | Revenue and Rates. | | |
|---|---|---|---|---|
| | | *Dollars.* | *Cts.* | *Mills.* |
| PASSENGER TRAFFIC— | | | | |
| Number of passengers carried earning revenue | 15,700 | | | |
| Number of passengers carried one mile | 185,776 | | | |
| Number of passengers carried one mile per mile of road | 12,812 | | | |
| Average distance carried (miles) | 11.83 | | | |
| Total passenger revenue | | 5,202 | 38 | |
| Average amount received from each passenger | | | 33 | 1.36 |
| Average receipts per passenger per mile | | | 02 | 8.00 |
| Total passenger service train revenue | | 6,521 | 51 | |
| Passenger service train revenue per mile of road | | 449 | 75 | |
| Passenger service train revenue per train-mile | | | 49 | 4.80 |
| FREIGHT TRAFFIC— | | | | |
| Number of tons carried of freight earning revenue | 31,994 | | | |
| Number of tons carried one mile | 428,251 | | | |
| Number of tons carried one mile per mile of road | 29,534 | | | |
| Average distance haul of one ton (miles) | 13.39 | | | |
| Total freight revenue | | 9,397 | 79 | |
| Average amount received for each ton of freight | | | 29 | 3.74 |
| Average receipts per ton per mile | | | 02 | 1.94 |
| Freight revenue per mile of road | | 648 | 12 | |
| Freight revenue per train-mile | | 2 | 06 | 8.18 |
| TOTAL TRAFFIC— | | | | |
| Operating revenues | | 17,229 | 32 | |
| Operating revenues per mile of road | | 1,188 | 23 | |
| Operating revenues per train-mile | | | 98 | 3.52 |
| Operating expenses | | 14,411 | 49 | |
| Operating expenses per mile of road | | 993 | 90 | |
| Operating expenses per train-mile | | | 82 | 2.67 |
| Net operating revenue | | 2,817 | 83 | |
| Net operating revenue per mile of road | | 194 | 33 | |

**FREIGHT TRAFFIC MOVEMENT—State of North Carolina.**

COMPANY'S MATERIAL EXCLUDED.

| Commodity. | Freight Originating on This Road. | Freight Received from Connecting Roads and Other Carriers. | Total Freight Tonnage. | |
|---|---|---|---|---|
| | *Whole Tons.* | *Whole Tons.* | *Whole Tons.* | *Per Cent.* |
| PRODUCTS OF AGRICULTURE— | | | | |
| Grain | 135 | 571 | 706 | 2.21 |
| Flour | 7 | 596 | 603 | 1.89 |
| Other mill products | 127 | 1,083 | 1,210 | 3.77 |
| Hay | 37 | 67 | 104 | .33 |
| Tobacco | 4 | ..... | 4 | .01 |
| Fruit and vegetables | 130 | 11 | 141 | .44 |
| Other products of agriculture | 60 | 7 | 67 | .21 |
| Total | 500 | 2,335 | 2,835 | 8.86 |
| PRODUCTS OF ANIMALS— | | | | |
| Live stock | 477 | 7 | 484 | 1.51 |
| Dressed meats | 1 | 42 | 43 | .14 |
| Other packing-house products | 1 | ..... | 1 | ..... |
| Poultry, game and fish | 1 | ..... | 1 | ..... |
| Wool | 3 | ..... | 3 | .01 |
| Hides and leather | 5 | 7 | 12 | .04 |
| Other products of animals | 1 | ..... | 1 | ..... |
| Total | 489 | 56 | 545 | 1.70 |
| PRODUCTS OF MINES— | | | | |
| Bituminous coal | 11 | 244 | 255 | .80 |
| Ores | 57 | ..... | 57 | .18 |
| Stone, sand and other like articles | 589 | 906 | 1,495 | 4.67 |
| Other products of mines | 481 | ..... | 481 | 1.50 |
| Total | 1,138 | 1,150 | 2,288 | 7.15 |
| PRODUCTS OF FORESTS— | | | | |
| Lumber | 13,455 | 444 | 13,899 | 43.44 |
| Other products of forests | 6,170 | ..... | 6,170 | 19.29 |
| Total | 19,625 | 444 | 20,069 | 62.73 |
| MANUFACTURES— | | | | |
| Petroleum and other oils | 10 | 168 | 178 | .56 |
| Sugar | 1 | 208 | 209 | .65 |
| Iron, pig and bloom | 11 | ..... | 11 | .03 |
| Other castings and machinery | 112 | 10 | 122 | .38 |
| Bar and sheet metal | 2 | 5 | 7 | .02 |
| Cement, brick and lime | 174 | 1,159 | 1,333 | 4.17 |

**FREIGHT TRAFFIC MOVEMENT—State of North Carolina—Continued.**

| Commodity. | Freight Originating on This Road. | Freight Received from Connecting Roads and Other Carriers. | Total Freight Tonnage. | |
|---|---|---|---|---|
| MANUFACTURES—*Continued.* | *Whole Tons.* | *Whole Tons.* | *Whole Tons.* | *Per Cent.* |
| Agricultural implements | 7 | 13 | 20 | .06 |
| Wagons, carriages, tools, etc. | 6 | 9 | 15 | .05 |
| Wines, liquors and beers | 2 | 7 | 9 | .03 |
| Household goods and furniture | 84 | 44 | 128 | .40 |
| Other manufactures | 937 | 1,076 | 2,013 | 6.30 |
| Total | 1,346 | 2,699 | 4,045 | 12.65 |
| MERCHANDISE | 34 | 1,775 | 1,809 | 5.65 |
| MISCELLANEOUS— | | | | |
| Other commodities not mentioned above | 52 | 351 | 403 | 1.26 |
| Total tonnage—State | 23,184 | 8,810 | 31,994 | 100.00 |
| Total tonnage—entire line | 45,104 | 17,536 | 62,640 | 100.00 |

**DESCRIPTION OF EQUIPMENT—Entire Line.**

| Item. | Number on June 30, 1909. | Number Added During Year. | Number Retired During Year. | Number on June 30, 1910. | Number Fitted with— Train Brake. | Number Fitted with— Automatic Coupler. |
|---|---|---|---|---|---|---|
| LOCOMOTIVES—OWNED OR LEASED: | | | | | | |
| Passenger | 3 | ..... | ..... | 3 | 3 | 3 |
| Freight | 1 | 2 | 1 | 2 | 2 | 2 |
| Total locomotives in service | 4 | 2 | 1 | 5 | 5 | 5 |
| Total locomotives owned | 4 | 2 | 1 | 5 | 5 | 5 |
| CARS—OWNED OR LEASED: | | | | | | |
| IN PASSENGER SERVICE— | | | | | | |
| First-class cars | 3 | ..... | ..... | 3 | 3 | 3 |
| Baggage, express and postal cars | 2 | ..... | ..... | 2 | 2 | 2 |
| Other cars in passenger service | 1 | ..... | ..... | 1 | ..... | ..... |
| Total | 6 | ..... | ..... | 6 | 5 | 5 |
| IN FREIGHT SERVICE— | | | | | | |
| Flat cars | 11 | ..... | 2 | 9 | 9 | 9 |
| IN COMPANY'S SERVICE— | | | | | | |
| Gravel cars | 1 | ..... | ..... | 1 | 1 | 1 |
| Caboose cars | 2 | ..... | ..... | 2 | 2 | 2 |
| Other road cars | 6 | 2 | ..... | 8 | 8 | 8 |
| Total | 9 | ..... | ..... | 11 | 11 | 11 |
| Total cars in service | 26 | 2 | 2 | 26 | 25 | 25 |
| Total cars owned | 26 | 2 | 2 | 26 | 25 | 25 |

**MILEAGE—Entire Line.**

MILEAGE OF ROAD OPERATED—(ALL TRACKS).

| Line in Use. | Line Owned—Main Line. | Total Mileage Operated. | Rails—Steel. |
|---|---|---|---|
| Miles of single track | 58.00 | 58.00 | 58.00 |
| Miles of yard track and sidings | 4.58 | 4.58 | 4.58 |
| Total mileage operated (all tracks) | 62.58 | 62.58 | 62.58 |

**MILEAGE—Entire Line—Continued.**

MILEAGE OF LINE, BY STATES—(SINGLE TRACK).

| State. | Line Owned—Main Line. | Total Mileage Operated. | Rails—Steel. |
|---|---|---|---|
| Georgia | 43.50 | 43.50 | 43.50 |
| North Carolina | 14.50 | 14.50 | 14.50 |
| Total mileage operated (single track) | 58.00 | 58.00 | 58.00 |

**MILEAGE—State of North Carolina.**

MILEAGE OF ROAD OPERATED—(ALL TRACKS).

| Line in Use. | Line Owned—Main Line. | Total Mileage Operated. | Rails—Steel. |
|---|---|---|---|
| Miles of single track | 14.50 | 14.50 | 14.50 |
| Miles of yard track and sidings | 1.15 | 1.15 | 1.15 |
| Total mileage operated (all tracks) | 15.65 | 15.65 | 15.65 |

**RENEWALS OF RAILS AND TIES—State of North Carolina.**

| Kind. | Number. | Average Price at Distributing Point, Cents. |
|---|---|---|
| First-class oak | 579 | 31 |
| Second-class oak | 79 | 1 |
| Chestnut | 347 | 25 |
| Total | 1,005 | 28 |

**CONSUMPTION OF FUEL BY LOCOMOTIVES—State of North Carolina.**

| Locomotives. | Coal, Bituminous—Tons. | Total Fuel Consumed—Tons. | Miles Run. | Average Pounds Consumed Per Mile. |
|---|---|---|---|---|
| REVENUE SERVICE— | | | | |
| Freight | 454 | 454 | 4,225 | 214.91 |
| Passenger | 379 | 379 | 12,861 | 58.93 |
| Mixed | 34 | 34 | 319 | 213.16 |
| Special | 12 | 12 | 113 | 212.39 |
| Nonrevenue service | 79 | 79 | 329 | 480.24 |
| Total | 958 | 958 | 17,847 | 107.35 |
| Average cost at distributing point | $ 3.14 | | | |

# YADKIN RAILROAD COMPANY.

(FINANCIAL REPORT.)

OPERATING REVENUES INCLUDED IN REPORT OF SOUTHERN RAILWAY COMPANY.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | A. B. Andrews | Raleigh, N. C. |
| Vice President | Theodore F. Kluttz | Salisbury, N. C. |
| Secretary | H. W. Miller | Raleigh, N. C. |
| Treasurer | H. C. Ansley | Washington, D. C. |
| Auditor | A. H. Plant | Washington, D. C. |

## DIRECTORS.

D. W. Julian, Salisbury, N. C.; J. S. Henderson, Salisbury, N. C.; L. W. Sanders, Charlotte, N. C.; S. H. Hearne, Albemarle, N. C.; J. M. Morrow, Albemarle, N. C.; D. N. Bennett, Norwood, N. C.; A. H. Boyden, Salisbury, N. C.; J. M. Odell, Concord, N. C.; A. B. Andrews, Raleigh, N. C.; Walter Murphy, Salisbury, N. C.; J. W. Cannon, Concord, N. C.

## ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

| | |
|---|---|
| Yadkin Railroad, from Salisbury, N. C., to Norwood, N. C. (miles) | 41.00 |

Southern Railway operates through ownership of a majority of the capital stock.

## INCOME ACCOUNT.

| | | |
|---|---|---|
| Net income from lease of road* | $ 40,693.24 | |
| Interest on other securities, etc. | 865.08 | |
| Gross corporate income | | $ 41,558.32 |
| DEDUCTION FROM GROSS CORPORATE INCOME— | | |
| Interest accrued on funded debt | | 73,147.58 |
| Net corporate loss | | 31,589.26 |
| Balance debit June 30, 1909 | | 75,603.61 |
| Additions to profit and loss account—funded arrears of interest suspended | | 66,378.61 |
| Balance debit June 30, 1910, to general balance sheet | | 40,814.24 |

*Gross income from lease of road is included in operating income of Southern Railway.

### CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 625,000.00 |
| Funded debt | 1,339,952.00 |
| Capital stock per mile (41.00 miles) | 15,244.00 |
| Funded debt per mile (41.00 miles) | 32,682.00 |
| Cost of road | 1,240,000.00 |
| Cost of road per mile | 30,244.00 |

### COMPARATIVE GENERAL BALANCE SHEET.

| June 30, 1909. | ASSETS. | June 30, 1910. | Year Ending June 30, 1910. | |
|---|---|---|---|---|
| Total. | | Total. | Increase. | Decrease. |
| $ 1,240,000.00 | Cost of road | $ 1,240,000.00 | $ | $ |
| 658,572.96 | Funded arrears of interest suspended | 724,951.57 | 66,378.61 | |
| 75,603.61 | Profit and loss | 40,814.26 | | 34,789.35 |
| 1,947,176.57 | Grand total | 2,005,765.83 | 31,589.26 | |
| | LIABILITIES. | | | |
| 625,000.00 | Capital stock | 625,000.00 | | |
| 1,273,572.96 | Funded debt | 1,339,951.57 | 66,378.61 | |
| 66,378.61 | Current liabilities | 31,589.26 | | 34,789.35 |
| 9,225.00 | Accrued interest on funded debt not yet payable | 9,225.00 | | |
| 1,974,176.57 | Grand total | 2,005,765.83 | 31,589.26 | |

# MISCELLANEOUS RAILROADS.

## Aberdeen and Ashboro Railroad Company.

### OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President, General Freight and Passenger Agent | Henry A. Page | Aberdeen, N. C. |
| Vice President and General Manager | J. R. Page | Biscoe, N. C. |
| Secretary and Treasurer | Mary E. Page | Aberdeen, N. C. |
| Attorney | T. J. Jerome | Salisbury, N. C. |
| Auditor | Frank Page | Biscoe, N. C. |

### DIRECTORS.

Henry A. Page, Aberdeen, N. C.; Robert N. Page, J. R. Page, Frank Page, Biscoe, N. C.; W. H. Page, New York, N. Y.; Mary E. Page, Emma C. Page, Aberdeen, N. C.

### PROPERTY OPERATED.

| | |
|---|---|
| Aberdeen and Ashboro—from Aberdeen to Ashboro, N. C. (miles) | 56.00 |
| Aberdeen and Ashboro—Biscoe to Mount Gilead (miles) | 22.00 |
| Aberdeen and Ashboro—West End to Jackson Springs (miles) | 4.00 |
| Carthage and Pinehurst—Carthage to Pinehurst (miles) | 12.00 |
| Total (miles) | 94.00 |

### CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock—common—number of shares authorized | 6,700 |
| Par value of shares | $ 100.00 |
| Total amount issued and outstanding | 270,000.00 |
| Dividends declared during the year | 27,000.00 |
| Capital stock per mile (82.00 miles) | 3,292.68 |
| Funded debt | 164,000.00 |
| Bonds per mile (82.00 miles) | 2,000.00 |

## INCOME ACCOUNT.

| | | |
|---|---|---|
| Operating revenues | $ 219,817.40 | |
| Operating expenses | 147,495.39 | |
| Net operating revenue | | $ 72,322.01 |
| Taxes accrued | | 3,767.59 |
| Operating income | | 68,554.81 |
| DEDUCTIONS— | | |
| Rents accrued for lease of other roads | 2,250.00 | |
| Hire of equipment | 9,445.22 | |
| Interest on funded debt | 6,500.00 | |
| Total deductions from income | | 18,195.59 |
| Net corporate income | | 50,359.59 |
| Dividends declared—10 per cent on common stock | | 27,000.00 |
| Expended during year for additions and betterments | | 21,901.33 |
| Balance for year to profit and loss | | 1,458.26 |

## OPERATING REVENUES.

| | |
|---|---|
| Freight revenue | $ 168,393.30 |
| Passenger revenue | 41,685.42 |
| Mail revenue | 5,228.60 |
| Express revenue | 2,610.08 |
| Other passenger train revenue | 1,900.00 |
| Total passenger service train revenues | 51,424.10 |
| Total operating revenues | 219,817.40 |

## OPERATING EXPENSES.

| Account. | Amount. |
|---|---|
| MAINTENANCE OF WAY AND STRUCTURES— | |
| Superintendence | $ 840.00 |
| Maintenance of roadway and track | 45,323.49 |
| Maintenance of track structures | 1,000.00 |
| Total—Maintenance of way and structures | 47,163.49 |
| MAINTENANCE OF EQUIPMENT— | |
| Locomotives—repairs | 11,857.23 |
| Cars—repairs | 2,338.78 |
| New machinery | 2,415.25 |
| Total—Maintenance of equipment | 16,611.26 |
| TRAFFIC EXPENSES— | |
| Traffic expenses | 803.55 |
| TRANSPORTATION EXPENSES— | |
| Station service | 8,696.08 |
| Road enginemen | 9,696.30 |
| Fuel for road locomotives | 33,882.84 |
| Other road locomotive supplies and expenses | 1,575.24 |
| Road trainmen | 12,261.59 |
| Train supplies and expenses | 724.51 |
| Injuries to persons | 439.60 |
| Loss and damage | 750.66 |
| Other casualties | 1,594.55 |
| All other transportation expenses | 148.22 |
| Total—Transportation expenses | 69,769.59 |
| GENERAL EXPENSES— | |
| Administration | 11,839.25 |
| Insurance | 1,308.25 |
| Total—General expenses | 13,147.50 |
| RECAPITULATION OF EXPENSES— | |
| Maintenance of way and structures | 47,163.49 |
| Maintenance of equipment | 16,611.49 |
| Traffic expenses | 803.55 |
| Transportation expenses | 69,769.59 |
| General expenses | 13,147.50 |
| Total operating expenses | 147,495.39 |
| Ratio of operating expenses to operating revenues, 6.9 per cent. | |

# Aberdeen and Rockfish Railroad Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | John Blue | Aberdeen, N. C. |
| Secretary and Treasurer | W. A. Blue | Aberdeen, N. C. |
| Attorney or General Counselor | U. L. Spence | Carthage, N. C. |
| Auditor | J. W. Phillips | Aberdeen, N. C. |
| General Superintendent | C. N. Blue | Aberdeen, N. C. |

## DIRECTORS.

John Blue, C. N. Blue, W. A. Blue, Aberdeen, N. C.; J. A. Blue, Raeford, N. C.; R. N. Page, Biscoe, N. C.; J. A. McKeithan, Aberdeen, N. C.; N. A. McKeithan, Carthage, N. C.

## PROPERTY OWNED.

| | |
|---|---|
| Aberdeen and Rockfish Railroad, from Aberdeen to Hope Mills (miles) | 39.50 |
| Aberdeen and Rockfish Railroad, from Raeford to Wagram (miles) | 11.50 |
| Aberdeen and Rockfish Railroad, from Hope Mills Junction to Treefall (miles) | 3.00 |
| Total | 54.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 100,000.00 |
| Capital stock per mile | 1,852.00 |
| Funded debt | 100,000.00 |
| Funded debt per mile | 1,852.00 |
| Cost of road and equipment | 240,951.44 |

## INCOME ACCOUNT.

| | | |
|---|---|---|
| OPERATING INCOME— | | |
| Operating revenues | $ 68,819.91 | |
| Operating expenses | 51,352.57 | |
| Total net revenue | | $ 17,467.24 |
| Taxes accrued | | 2,213.08 |
| Gross corporate income | | 15,254.16 |
| DEDUCTIONS FROM GROSS CORPORATE INCOME— | | |
| Interest accrued on funded debt | | 5,300.00 |
| Net corporate income | | 9,954.16 |
| Expended during year for additions and betterments | | 4,053.65 |
| Expended during year for new lines or extensions | | 22,205.21 |
| Balance for year carried forward to debit of profit and loss | | 16,304.70 |
| Balance June 30, 1909—credit | | 5,190.17 |
| Balance debit, June 30, 1910 | | 11,114.53 |

## OPERATING REVENUES.

| | |
|---|---|
| Freight revenues | $ 49,386.44 |
| Passenger revenues | 16,381.20 |
| Mail revenues | 1,554.33 |
| Express revenues | 1,117.23 |
| Miscellaneous revenues | 380.61 |
| Total operating revenues | 68,819.91 |

## OPERATING EXPENSES.

| Account. | Amount. |
|---|---|
| MAINTENANCE OF WAY AND STRUCTURES— | |
| Maintenance of roadway and track | $ 9,559.59 |
| Maintenance of track structures | 122.36 |
| Total—Maintenance of way and structures | 9,681.95 |
| MAINTENANCE OF EQUIPMENT— | |
| Locomotives—repairs | 3,320.62 |
| Cars—repairs | 3,251.87 |
| Other maintenance of equipment expenses | 344.45 |
| Total—Maintenance of equipment | 6,916.94 |
| TRANSPORTATION EXPENSES— | |
| Station service | 2,821.93 |
| Road enginemen | 3,205.47 |
| Fuel for road locomotives | 9,950.85 |
| Other road locomotive supplies and expenses | 914.58 |
| Road trainmen | 2,682.06 |
| Train supplies and expenses | 139.10 |
| Injuries to persons | 114.95 |
| Loss and damage | 1,296.43 |
| All other transportation expenses | 4,080.28 |
| Total—Transportation expenses | 25,205.65 |
| GENERAL EXPENSES— | |
| Administration | 8,929.71 |
| Insurance | 387.21 |
| Other general expenses | 231.11 |
| Total—General expenses | 9,548.03 |
| RECAPITULATION OF EXPENSES— | |
| Maintenance of way and structures | 9,681.95 |
| Maintenance of equipment | 6,916.94 |
| Transportation expenses | 25,205.65 |
| General expenses | 9,548.03 |
| Total operating expenses | 51,352.57 |

## COMPARATIVE GENERAL BALANCE SHEET.

| Amount June 30, 1909. | ASSETS. | Amount June 30, 1910. | Increase or Decrease. |
|---|---|---|---|
| | PROPERTY INVESTMENT: | | |
| | ROAD AND EQUIPMENT— | | |
| | Investment to June 30, 1907— | | |
| $ 152,477.81 | Road | $ 152,477.81 | |
| 41,930.89 | Equipment | 41,930.89 | |
| | Investment since June 30, 1907— | | |
| 284.88 | Road | 40,789.07 | $ 40,504.19 |
| | Equipment | 5,754.67 | 5,754.67 |
| 194,693.58 | Total | 240,952.44 | 46,258.86 |
| | WORKING ASSETS: | | |
| 6,984.16 | Cash | 1,776.84 | * 5,207.32 |
| 1,997.77 | Net balance due from agents and conductors | 1,532.30 | *465.47 |
| 30,568.41 | Miscellaneous accounts receivable | 1,038.16 | *29,530.25 |
| 1,605.72 | Materials and supplies | 450.00 | *1,155.72 |
| 41,156.06 | Total | 4,797.30 | *36,358.76 |
| | PROFIT AND LOSS: | | |
| | Balance | 11,114.53 | 11,114.53 |
| 235,849.64 | Grand total | 256,864.27 | 21,014.63 |
| | LIABILITIES. | | |
| | CAPITAL STOCK: | | |
| 100,000.00 | Common stock | 100,000.00 | |
| | MORTGAGE, BONDED AND SECURED DEBT: | | |
| 80,000.00 | Funded debt—mortgage bonds | 100,000.00 | 20,000.00 |
| | WORKING LIABILITIES: | | |
| 116.77 | Traffic and car-service balances due to other companies | 148.20 | 31.43 |
| 2,087.16 | Audited vouchers and wages unpaid | 2,867.70 | 780.54 |
| 46,855.54 | Miscellaneous accounts payable | 52,248.37 | 5,392.83 |
| 1,600.00 | Matured interest, dividends and rents unpaid | 1,600.00 | |
| 50,659.47 | Total | 56,864.27 | 6,204.80 |
| | PROFIT AND LOSS: | | |
| 5,190.17 | Balance | ..... | *5,190.17 |
| 235,849.64 | Grand total | 256,864.27 | 21,014.63 |

*Decrease.

# Alma Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | A. J. McKinnon | Maxton, N. C. |
| General Manager or Superintendent | C. J. Cottingham | Alma, N. C. |
| Secretary and Treasurer | C. J. Cottingham | Alma, N. C. |

## DIRECTORS.

A. J. McKinnon, Maxton, N. C.; P. A. Fore, Richmond, Va.; C. J. Cottingham, Alma, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Alma, N. C., to Midway, N. C. (miles) | 12.00 |

## OPERATING REVENUE, ETC.

| | |
|---|---|
| Operating revenue | $ 5,428.59 |
| Operating expenses | 5,792.35 |
| Operating revenue, per mile | 452.08 |
| Operating expenses, per mile | 482.67 |
| Total freight revenue | 5,428.59 |
| Freight revenue, per mile | 452.08 |
| Taxes paid, North Carolina | 54.00 |

General officer, 1; office clerk, 1; station agent, 1; enginemen, 2; firemen, 2; other trainmen, 4; machinist, 1; section foreman, 1; other trackmen, 4. Total, 17.

# Appalachian Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | R. F. Whitener | Philadelphia, Pa. |
| General Manager or Superintendent | J. C. Patterson | Philadelphia, Pa. |
| Secretary and Treasurer | D. G. Wilson | Philadelphia, Pa. |
| Traffic Manager | J. C. Patterson | Philadelphia, Pa. |

## DIRECTORS.

R. F. Whitener, M. C. Work, David G. Wilson, J. C. Patterson, Philadelphia, Pa.; J. C. Arbogast, H. B. Stevens, Asheville, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Ela, N. C., to Cherokee, N. C. (miles) | 6.21 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 100,000.00 |
| Capital stock, per mile | 16,103.00 |
| Funded debt | 37,739.82 |
| Funded debt, per mile | 6,077.29 |
| Cost of road | 122,638.01 |
| Cost of road, per mile | 19,748.47 |
| Cost of equipment | 9,362 45 |
| Cost of equipment, per mile | 1,507.67 |
| Cost of road and equipment, per mile | 21,256.14 |
| Operating revenue | 9,143.58 |
| Operating expenses | 8,074.61 |
| Net operating revenue | 1,068.97 |
| Operating revenue, per mile | 1,472.40 |
| Operating expenses, per mile | 1,300.26 |
| Total freight revenue | 6,483.68 |
| Total passenger-train service revenue | 2,402.60 |
| Freight revenue, per mile | 1,044.07 |
| Total number passengers carried earning revenue | 16,092 |
| Passenger service train revenue, per mile | $ 386.90 |
| Revenue from other sources | 257.30 |
| Average receipts per passenger, per mile | .0324 |

Number of general officers, 3; station agent, 1; engineman, 1; fireman, 1; conductor, 1; section foremen, 1. Total, 8.

# Asheville and East Tennessee Railroad Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | John H. Carter | Asheville, N. C. |
| Vice President | R. S. Howland | Asheville, N. C. |
| General Manager | Stanley Howland | Asheville, N. C. |
| Treasurer | M. M. Howland | Asheville, N. C. |
| Secretary | G. W. Epps | Asheville, N. C. |

## DIRECTORS.

John H. Carter, R. S. Howland, Stanley Howland, G. W. Epps, Asheville, N. C.; M. M. Howland, J. M. Whittemore, Weaverville, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Asheville, N. C., to Weaverville, N. C. (miles) | 8.70 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 40,000.00 |
| Capital stock, per mile | 8,333.33 |
| Funded debt | 35,000.00 |
| Funded debt, per mile | 7,291.67 |
| Cost of road* | 69,318.78 |
| Cost of road, per mile | 14,441.41 |
| Cost of equipment | 10,785.45 |
| Cost of equipment, per mile | 2,246.97 |
| Cost of road and equipment, per mile | 16,688.38 |
| Operating revenue | 11,542.02 |
| Operating expenses | 11,295.49 |
| Net operating revenue | 246.53 |
| Operating revenue, per mile | 1,326.67 |
| Operating expenses, per mile | 1,298.33 |
| Total freight revenue | 229.45 |
| Total passenger-train service revenue | 11,312.57 |
| Freight revenue, per mile | 26.37 |
| Total number passengers carried earning revenue | 68,845 |
| Passenger service train revenue, per mile | $ 1,300.30 |
| Average receipts per passenger, per mile | .019 |

*Cost of construction is based on mileage owned, 4.80 miles. Cost of operating is based on mileage operated, 8.70 miles. Operation began October 1, 1909.

Only electric power is used in operation.

Number of general officers, 5; office clerk, 1; station agent, 1; enginemen, 2; conductors, 2; shopman, 1; section foreman, 1; other trackmen, 6. Total, 19.

# Atlantic and North Carolina Railroad Company.

(FINANCIAL REPORT.)

OPERATING REVENUES INCLUDED IN REPORT OF NORFOLK SOUTHERN RAILROAD COMPANY.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | S. W. Ferebee | Stonewall, N. C. |
| Secretary and Treasurer | D. J. Broadhurst | Goldsboro, N. C. |
| Auditor | W. L. Arrington | Beaufort, N. C. |

## DIRECTORS.

G. W. Summerill, Kinston, N. C.; L. P. Tapp, Kinston, N. C.; L. H. Cutler, New Bern, N. C.; W. D. Creech, Goldsboro, N. C.; H. Weil, Goldsboro, N. C.; W. H. Bagley, Raleigh, N. C.; E. C. Duncan, Raleigh, N. C.; Dempsey Wood, Falling Creek, N. C.; W. S. Chadwick, Beaufort, N. C.; A. C. Avery, Jr., Morganton, N. C.; G. V. Richardson, Dover, N. C.; S. W. Ferebee, Stonewall, N. C.

## PROPERTY OPERATED—Entire Line.

| | |
|---|---|
| Atlantic and North Carolina Railroad, from Goldsboro to Morehead City (miles) | 94.71 |

## RECAPITULATION OF CAPITALIZATION.

| Account. | Total Par Value Outstanding. | Assignment to Railways. | Amount Per Mile of Line. | |
|---|---|---|---|---|
| | | | Miles. | Amount. |
| Capital stock | $ 1,797,200 | $ 1,797,200 | 94.71 | $ 18,976 |
| Funded debt | 325,000 | 325,000 | 94.71 | 3,431 |
| Totals | 2,122,200 | 2,122,200 | | 22,407 |

## INCOME ACCOUNT.

| | | | |
|---|---|---|---|
| Gross income from lease of road | $ | $ 73,416.00 | |
| Salaries and maintenance of organization | 1,917.27 | | |
| Salaries and maintenance of organization, less amount paid lessee | 1,200.00 | 717.27 | |
| Net corporate income | | | $ 72,698.73 |
| DISPOSITION OF NET CORPORATE INCOME: | | | |
| Dividends declared on common stock— | | | |
| 1½ per cent payable August, 1909 | | 27,025.25 | |
| 1½ per cent payable January, 1910 | | 26,985.20 | 54,010.25 |
| Balance for year carried forward to credit of profit and loss | | | 18,688.48 |

# Atlantic and Western Railroad Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | John H. Winder | Raleigh, N. C. |
| General Manager or Superintendent | H. P. Edwards | Sanford, N. C. |
| Secretary and Treasurer | F. G. Hatton | Roanoke, Va. |
| Traffic Manager | H. P. Edwards | Sanford, N. C. |

## DIRECTORS.

John H. Winder, Raleigh, N. C.; F. G. Hatton, W. M. Brown, Roanoke, Va.; H. P. Edwards, R. E. Carrington, Sanford, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Sanford, N. C., to Broadway, N. C. | 9.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 53,400.00 |
| Capital stock, per mile | 5,933 00 |
| Funded debt | 2,000.00 |
| Funded debt, per mile | 222.00 |
| Cost of road | 53,661.44 |
| Cost of road, per mile | 5,962.38 |
| Cost of equipment | 8,878.05 |
| Cost of equipment, per mile | 986.45 |
| Cost of road and equipment, per mile | 6,948.84 |
| Operating revenue | 18,632.58 |
| Operating expenses | 11,915.26 |
| Net operating revenue | 6,717.32 |
| Operating revenue, per mile | 2,070.28 |
| Operating expenses, per mile | 1,323.91 |
| Total freight revenue | 14,635.80 |
| Total passenger-train service revenue | 2,102.10 |
| Freight revenue, per mile | 1,626.20 |
| Passenger service train revenue, per mile | 233.56 |
| Revenue from other sources | 1,894.68 |
| Taxes paid, North Carolina | 230.27 |

Number of general officers, 3; office clerk, 1; station agents, 2; engineman, 1; fireman, 1; conductor, 1; other trainman, 1; section foreman, 1; other trackmen, 4. Total, 15.

# Bonlee and Western Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | John H. Dunlap | Bonlee, N. C. |
| General Manager or Superintendent | John H. Dunlap | Bonlee, N. C. |
| Secretary and Treasurer | I. H. Dunlap | Bonlee, N. C. |
| Traffic Manager | I. H. Dunlap | Bonlee, N. C. |

## DIRECTORS.

John H. Dunlap, I. H. Dunlap, Bonlee, N. C.; C. C. Burns, Dillon, S. C.; John H. Kennedy, Gulf, N. C.; I. L. Dunlap, Bonlee, N. C.; Frederick W. Bynun, Pittsboro, N. C.

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 45,600.00 |
| Capital stock, per mile | 6,080.00 |
| Cost of road | 40,646.40 |
| Cost of road, per mile | 5,419.52 |
| Cost of equipment | 4,953.60 |
| Cost of equipment, per mile | 660.48 |
| Cost of road and equipment, per mile | 6,080.00 |
| Operating revenue | 1,877.84 |
| Operating expenses | 799.87 |
| Net operating revenue | 1,077.97 |
| Operating revenue, per mile | 250.39 |
| Operating expenses, per mile | 106.64 |
| Total freight revenue | 1,775.41 |
| Total passenger-train service revenue | 102.43 |
| Freight revenue, per mile | 118.36 |
| Passenger service train revenue, per mile | 13.65 |
| Average receipts per passenger, per mile | .025 |

Number of general officers, 2; office clerk, 1; station agent, 1; engineman, 1; fireman, 1; conductor, 1; other trainman, 1; section foreman, 1; other trackmen, 3. Total, 11.

# Caldwell and Northern Railroad Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | William A. Barber | New York, N. Y. |
| Secretary | E. R. Norris | New York, N. Y. |
| Treasurer | F. Wolfe | Chester, S. C. |
| General counsel | J. H. Marion | Chester, S. C. |
| Auditor | W. K. Kearsley | Chester, S. C. |
| General Manager | L. T. Nichols | Chester, S. C. |
| General Freight and General Passenger Agent | E. F. Reid | Chester, S. C. |

## DIRECTORS.

William A. Barber, New York, N. Y.; James B. Handy, New York, N. Y.; William M. Williams, New York, N. Y.; J. R. Ervin, Lenoir, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Caldwell and Northern Railroad, Lenoir, N. C., to Edgemont, N. C. (miles) | 23.50 |

## RECAPITULATION OF CAPITALIZATION.

| Account. | Total Par Value Outstanding. | Assignment to Railways. | Amount Per Mile of Line. | |
|---|---|---|---|---|
| | | | Miles. | Amount. |
| Capital stock | $ 89,200 | $ 89,200 | 23.50 | $ 3,796 |
| Funded debt | 705,000 | 705,000 | 23.50 | 30,000 |
| Totals | 794,200 | 794,200 | 23.50 | 33,796 |

## EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

| Account. | From Current Funds. |
|---|---|
| Grade revisions and changes of line | $ 347.70 |
| Bridges, trestles and culverts | 747.20 |
| Track fastenings and other material | 64.37 |
| Station buildings and fixtures | 1,237.53 |
| Total entire line | 2,396.80 |

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

| Account. | Expenditures for Additions and Betterments During Year. | Total Expenditures, July 1, 1907, to June 30, 1909. | Total Expenditures, July 1, 1907, to June 30, 1910. |
|---|---|---|---|
| Total expenditures for road | $ 2,396.80 | $ 641,698.90 | $ 644,095.70 |
| EQUIPMENT— | | | |
| Steam locomotives | | 9,550.00 | 9,550.00 |
| Passenger-train cars | | 21,600.00 | 21,600.00 |
| Freight-train cars | | 2,800.00 | 2,800.00 |
| Total | | 33,950.00 | 33,950.00 |
| RECAPITULATION— | | | |
| Road | 2,396.80 | 641,698.90 | 644,095.70 |
| Equipment | | 33,950.00 | 33,950.00 |
| Total—entire line | 2,396.80 | 675,648.90 | 678,045.70 |

SUMMARY OF ROAD AND EQUIPMENT.

| Account. | Amount—Entire Line. |
|---|---|
| Investment to June 30, 1907—road | $ 24,509.06 |
| Investment since June 30, 1907 | 678,045.70 |
| Total | 702,554.76 |
| Reserve for accrued depreciation—Cr. | 4,753.03 |
| Net total | 697,801.73 |
| Cost per mile of line | 29,693.69 |

## INCOME ACCOUNT.

| | | | |
|---|---|---|---|
| OPERATING INCOME— | | | |
| Rail operations: | | | |
| Operating revenues | $ 49,455.42 | | |
| Operating expenses | 46,205.59 | | |
| Total net revenue | | $ 3,249.83 | |
| Taxes accrued | | 917.91 | |
| Operating income | | | $ 2,331.92 |
| OTHER INCOME— | | | |
| Credits—miscellaneous rents | | 2,335.50 | |
| Interest on securities, loans and accounts | | 21.40 | |
| Total other income | | | 2,356.90 |
| Gross corporate income | | | 4,688.82 |
| DEDUCTIONS FROM GROSS CORPORATE INCOME— | | | |
| Debits—hire of equipment—balance | | 1,588.64 | |
| Interest accrued on funded debt | | 22,172.50 | |
| Other interest | | 4,327.50 | |
| Total deductions from gross corporate income | | | 28,088.64 |
| Balance for year carried forward to debit of profit and loss | | | 23,399.82 |

## PROFIT AND LOSS ACCOUNT.

| | Debit. | Credit. |
|---|---|---|
| Balance June 30, 1909 | $ 29,347.69 | |
| Balance for year brought forward from income account | 23,399.82 | |
| DEDUCTIONS FOR YEAR— | | |
| Adjustment of suspended claims | 321.37 | |
| | 53,068.88 | |
| ADDITIONS FOR YEAR— | | |
| Adjustment of claims payable | | $ 23.49 |
| Unclaimed wages written off | | 177.28 |
| Adjustment of excess charged for interest on bonds in June, 1909 | | 452.50 |
| Balance debit, June 30, 1910, carried to general balance sheet | | 52,415.61 |
| | | 53,068.88 |

**OPERATING REVENUES—State of North Carolina.**

| Account. | Total Revenues. |
|---|---|
| REVENUE FROM TRANSPORTATION— | |
| Freight revenue | $ 38,602.36 |
| Passenger revenue | 9,392.58 |
| Excess baggage revenue | 46.27 |
| Parlor and chair-car revenue | 11.04 |
| Mail revenue | 1,002.17 |
| Express revenue | 20.00 |
| Total passenger service train revenue | 10,472.06 |
| Switching revenue | 172.00 |
| Total revenue from transportation | 49,246.42 |
| REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION— | |
| Car service | 161.00 |
| Rents of buildings and other property | 48.00 |
| Total revenue from operations other than transportation | 209.00 |
| Total operating revenues | 49,455.42 |

**ADVANCES TO PROPRIETARY, AFFILIATED AND CONTROLLED COMPANIES.**

| Name of Company. | Amount. |
|---|---|
| Edgemont Co. | $ 11,963.14 |
| Watauga Turnpike Co. | 26,619.92 |
| Total | 38,583.06 |

**OPERATING EXPENSES—Entire Line.**

| Account. | Amount. | Ratio to Total Operating Expenses, %. |
|---|---|---|
| RECAPITULATION OF EXPENSES— | | |
| Maintenance of way and structures | $ 15,327.11 | 33.17 |
| Maintenance of equipment | 8,065.30 | 17.46 |
| Traffic expenses | 620.03 | 1.34 |
| Transportation expenses | 18,250.72 | 39.50 |
| General expenses | 3,942.43 | 8.53 |
| Total operating expenses | 46,205.59 | 100.00 |
| Ratio of operating expenses to operating revenues, 93.43 per cent. | | |

## EQUIPMENT INTERCHANGED.

| Kind of Equipment. | Basis of Compensation. | | | | Total Compensation. |
|---|---|---|---|---|---|
| | Locomotive Days or Car Days. | | Locomotive Miles or Car Miles. | | |
| | Number. | Rate. | Number. | Rate. | |
| ACCRUED ON EQUIPMENT BORROWED— | | | | | |
| Passenger-train cars | | $ | 17,258 | $ .01 | $ 172.58 |
| Freight-train cars | 8,453 | .25 | | | 2,113.25 |
| Freight-train cars | 5,320 | .30 | | | 1,596.00 |
| Total | 13,773 | | 17,258 | | 3,881.83 |
| ACCRUED ON EQUIPMENT LOANED— | | | | | |
| Passenger locomotives | 197 | 5.00 | | | 985.00 |
| Freight locomotives | 176 | | | | 880.00 |
| Passenger-train cars | | | 33,829 | .01 | 338.29 |
| Freight-train cars | 302 | .25 | | | 75.50 |
| Freight-train cars | 48 | .30 | | | 14.40 |
| Total | | | | | 2,293.19 |

## RECAPITULATION OF HIRE OF EQUIPMENT.

| Account. | Amount Receivable. | Amount Payable. |
|---|---|---|
| Equipment interchanged | $ 2,293.19 | $ 3,881.83 |
| Balance | | 1,588.64 |

COMPARATIVE GENERAL BALANCE SHEET.

| June 30, 1909. Item. | June 30, 1909. Amount. | ASSETS. | June 30, 1910. Item. | June 30, 1910. Amount. | Increase or Decrease. |
|---|---|---|---|---|---|
| | | PROPERTY INVESTMENT: | | | |
| | | ROAD AND EQUIPMENT— | | | |
| | $ 24,509.06 | Investment to June 30, 1907—road | $ | $ 24,509.06 | |
| | | Investment since June 30, 1907— | | | |
| $ 641,698.90 | | Road | 644,095.70 | | |
| 33,950.00 | | Equipment | 33,950.00 | | |
| | 675,648.90 | | | 678,045.70 | $ 2,396.80 |
| | 700,157.96 | | | 702,554.76 | 2,396.80 |
| | 4,074.00 | Reserve for accrued depreciation—Cr. | | 4,753.03 | 679.03 |
| | 696,083.96 | Total | | 697,801.73 | 1,717.77 |
| | | OTHER INVESTMENTS— | | | |
| | 30,501.05 | Advances to proprietary, affiliated and controlled companies for construction, equipment and betterments | | 38,583.06 | 8,082.01 |
| | | WORKING ASSETS: | | | |
| | 925.41 | Cash | | 26.76 | *898.65 |
| | 162,000.00 | Securities issued or assumed—held in treasury—funded debt | | 162,000.00 | |
| | 2,488.59 | Net balance due from agents and conductors | | 2,149.54 | *339.05 |
| | 1,161.95 | Miscellaneous accounts receivable | | 703.54 | *458.41 |
| | 438.50 | Materials and supplies | | 1,036.63 | 598.13 |
| | 167,014.45 | Total | | 165,916.47 | *1,097.98 |

COMPARATIVE GENERAL BALANCE SHEET—Continued.

| June 30, 1909. Item. | June 30, 1909. Amount. | ASSETS. | June 30, 1910. Item. | June 30, 1910. Amount. | Increase or Decrease. |
|---|---|---|---|---|---|
| | | DEFERRED DEBIT ITEMS: | | | |
| | $ 156.27 | Rents and insurance paid in advance | | $ 156.28 | $ .01 |
| | 498.08 | Other deferred debit items | | 63.07 | *435.01 |
| | 654.35 | Total | | 219.35 | *435.00 |
| | | PROFIT AND LOSS: | | | |
| | 29,347.69 | Balance | | 52,415.61 | 23,067.92 |
| | 923,601.50 | Grand total | | 954,936.22 | 31,334.72 |
| | | LIABILITIES. | | | |
| | | CAPITAL STOCK: | | | |
| | 89,200.00 | Common stock (not held by company) | | 89,200.00 | |
| | | MORTGAGE, BONDED AND SECURED DEBT: | | | |
| | | Funded debt— | | | |
| $ 162,000.00 | | Mortgage bonds held by company | $ 162,000.00 | | |
| 543,000.00 | | Mortgage bonds not held by company | 543,000.00 | | |
| | 705,000.00 | Total | | 705,000.00 | |
| | | WORKING LIABILITIES: | | | |
| | 76,739.73 | Loans and bills payable | | 98,330.73 | 21,591.00 |
| | 13.35 | Traffic and car-service balances due to other companies | | 91.52 | 78.17 |
| | 49,133.63 | Audited vouchers and wages unpaid | | 58,456.20 | 9,322.57 |
| | | Miscellaneous accounts payable | | 21.36 | 21.36 |
| | 793.49 | Other working liabilities | | | *793.49 |
| | 126,680.20 | Total | | 156,899.81 | 30,219.61 |

| | | | | |
|---|---|---|---|---|
| | ACCRUED LIABILITIES NOT DUE: | | | |
| 2,262.50 | Unmatured interest, dividends and rents payable | | 3,327.51 | 1,065.01 |
| 458.80 | Taxes accrued | | 508.90 | 50.10 |
| 2,721.30 | Total | | 3,836.41 | 1,115.11 |
| 923,601.50 | Grand total | | 954,936.22 | 31,334.72 |

*Decrease.

EMPLOYEES AND SALARIES.

| Class. | Number. | Total Number of Days Worked. | Total Yearly Compensation. | Average Daily Compensation. |
|---|---|---|---|---|
| General officers | 6 | 1,854 | $ 2,535.66 | $ 1.37 |
| Other officers | 4 | 1,236 | 751.50 | .61 |
| General office clerks | 13 | 4,017 | 1,126.40 | .28 |
| Station agents | 4 | 1,095 | 1,980.00 | 1.81 |
| Other station men | 2 | 730 | 284.70 | .39 |
| Enginemen | 2 | 730 | 2,081.31 | 2.85 |
| Firemen | 2 | 730 | 833.62 | 1.14 |
| Conductors | 2 | 730 | 1,167.50 | 1.60 |
| Other trainmen | 6 | 2,190 | 1,105.05 | .50 |
| Section foremen | 3 | 661 | 1,149.67 | 1.73 |
| Other trackmen | 21 | 3,962 | 6,241.54 | 1.57 |
| Telegraph operators and dispatchers | 2 | 730 | 1,320.89 | 1.81 |
| All other employees and laborers | 2 | 454 | 639.43 | 1.41 |
| Total (including general officers) | 69 | 19,119 | 21,217.27 | 1.11 |
| Less general officers | 6 | 1,854 | 2,535.66 | 1.37 |
| Total (excluding general officers) | 63 | 17,265 | 18,681.61 | 1.08 |
| DISTRIBUTION OF ABOVE— | | | | |
| Maintenance of way and structures | 27 | 6,107 | | 1.28 |
| Maintenance of equipment | 1 | 267 | | .84 |
| Traffic expenses | 3 | 527 | | .59 |
| Transportation expenses | 21 | 6,999 | | 1.39 |
| General expenses | 17 | 5,219 | | .60 |
| Total (including general officers) | 69 | 19,119 | 21,217.27 | 1.11 |
| Less general officers | 6 | 1,854 | 2,535.66 | 1.37 |
| Total (excluding general officers) | 63 | 17,265 | 18,681.61 | 1.08 |
| Total (including general officers) | 69 | 19,119 | 21,217.27 | 1.11 |

NOTE.—The same officers and other employees, except agency and track forces, serve this company that are employed on the Carolina and Northwestern Railway. The latter company pays the salaries and wages, billing on this company on a percentage basis.

**TRAFFIC AND MILEAGE STATISTICS.**

| Item. | Passengers, Tonnage, Etc. | Revenue and Rates. | | |
|---|---|---|---|---|
| | | *Dollars.* | *Cts.* | *Mills.* |
| PASSENGER TRAFFIC— | | | | |
| Number of passengers carried earning revenue | 29,979 | | | |
| Number of passengers carried one mile | 336,989 | | | |
| Number of passengers carried one mile per mile of road | 14,340 | | | |
| Total passenger revenue | | 9,392 | 58 | |
| Average amount received from each passenger | | | 31 | 3.30 |
| Average receipts per passenger per mile | | | 02 | 7.87 |
| Total passenger service train revenue | | 10,472 | 06 | |
| Passenger service train revenue per mile of road | | 445 | 62 | |
| Passenger service train revenue per train-mile | | | 32 | 8.57 |
| FREIGHT TRAFFIC— | | | | |
| Number of tons carried of freight earning revenue | 50,185 | | | |
| Number of tons carried one mile | 696,380 | | | |
| Number of tons carried one mile per mile of road | 29,633 | | | |
| Total freight revenue | | 38,602 | 36 | |
| Average amount received for each ton of freight | | | 76 | 9.20 |
| Average receipts per ton per mile | | | 05 | 5.43 |
| Freight revenue per mile of road | | 1,642 | 65 | |
| Freight revenue per train-mile | | 2 | 49 | 1.28 |
| TOTAL TRAFFIC— | | | | |
| Operating revenues | | 49,455 | 42 | |
| Operating revenues per mile of road | | 2,104 | 49 | |
| Operating revenues per train-mile | | 1 | 47 | 1.19 |
| Operating expenses | | 46,205 | 59 | |
| Operating expenses per mile of road | | 1,966 | 19 | |
| Operating expenses per train-mile | | 1 | 37 | 4.51 |
| Net operating revenue | | 3,249 | 83 | |
| Net operating revenue per mile of road | | 138 | 29 | |

**FREIGHT TRAFFIC MOVEMENT.**

COMPANY'S MATERIAL EXCLUDED.

| Commodity. | Freight Originating on This Road. | Freight Received from Connecting Roads and Other Carriers. | Total Freight Tonnage. | |
|---|---|---|---|---|
| PRODUCTS OF AGRICULTURE— | *Whole Tons.* | *Whole Tons.* | *Whole Tons.* | *Per Cent.* |
| Grain | 125 | 120 | 245 | .49 |
| Flour | 197 | 8 | 205 | .41 |
| Other mill products | 386 | 378 | 764 | 1.52 |
| Hay | 86 | 107 | 193 | .38 |
| Cotton | 51 | 82 | 133 | .27 |
| Fruit and vegetables | 64 | 1 | 65 | .13 |
| Other products of agriculture | 13 | 6 | 19 | .04 |
| Total | 922 | 702 | 1,624 | 3.24 |
| PRODUCTS OF ANIMALS— | | | | |
| Live stock | | 1 | 1 | |
| Dressed meats | 13 | 1 | 14 | .02 |
| Other packing-house products | 8 | 4 | 12 | .02 |
| Hides and leather | | 3 | 3 | .01 |
| Total | 21 | 9 | 30 | .05 |
| PRODUCTS OF MINES— | | | | |
| Bituminous coal | | 2,857 | 2,857 | 5.69 |
| Stone, sand and other like articles | 1 | | 1 | |
| Other products of mines | 14 | | 14 | .03 |
| Total | 15 | 2,857 | 2,872 | 5.72 |
| PRODUCTS OF FORESTS— | | | | |
| Lumber | 39,129 | 602 | 39,731 | 79.17 |
| Other products of forests | 3,724 | 140 | 3,864 | 7.70 |
| Total | 42,853 | 742 | 43,595 | 86.87 |
| MANUFACTURES— | | | | |
| Petroleum and other oils | 16 | 11 | 17 | .05 |
| Sugar | 14 | 3 | 17 | .03 |
| Iron, pig and bloom | 1 | 3 | 4 | .01 |
| Iron and steel rails | | 5 | 5 | .01 |
| Other castings and machinery | 53 | 111 | 164 | .33 |
| Cement, brick and lime | 21 | 21 | 42 | .08 |
| Agricultural implements | 4 | 13 | 17 | .03 |
| Wagons, carriages, tools, etc. | 49 | 19 | 68 | .14 |
| Household goods and furniture | 707 | 20 | 727 | 1.45 |
| Other manufactures | 162 | | 162 | .33 |
| Total | 1,027 | 206 | 1,233 | 2.46 |

**FREIGHT TRAFFIC MOVEMENT—Continued.**

COMPANY MATERIAL EXCLUDED.

| Commodity. | Freight Originating on This Road. | Freight Received from Connecting Roads and Other Carriers. | Total Freight Tonnage. | |
|---|---|---|---|---|
| MANUFACTURES—*Continued.* | *Whole Tons.* | *Whole Tons.* | *Whole Tons.* | *Per Cent.* |
| Fertilizer | 16 | 10 | 26 | .05 |
| Merchandise | 156 | 214 | 370 | .74 |
| MISCELLANEOUS— | | | | |
| Other commodities not mentioned above | 206 | 229 | 435 | .87 |
| Total tonnage | 45,216 | 4,969 | 50,185 | 100.00 |

**DESCRIPTION OF EQUIPMENT—Entire Line.**

| Item. | Number on June 30, 1909. | Number on June 30, 1910. | Number Fitted with— | |
|---|---|---|---|---|
| | | | Train Brake. | Automatic Coupler. |
| LOCOMOTIVES—OWNED OR LEASED: | | | | |
| Passenger | 1 | 1 | 1 | 1 |
| Freight | 1 | 1 | 1 | 1 |
| Total locomotives in service | 2 | 2 | 2 | 2 |
| Total locomotives owned | 2 | 2 | 2 | 2 |
| CARS—OWNED OR LEASED: | | | | |
| IN PASSENGER SERVICE— | | | | |
| First-class cars | 2 | 2 | 2 | 2 |
| Second-class cars | 2 | 2 | 2 | 2 |
| Total | 4 | 4 | 4 | 4 |
| IN COMPANY'S SERVICE— | | | | |
| Caboose cars | 2 | 2 | 2 | 2 |
| Total cars in service | 6 | 6 | 6 | 6 |

**NEW TIES LAID DURING YEAR.**

| Kind. | Number. | Average Price at Distributing Point, Cents. |
|---|---|---|
| Oak, pine and chestnut | 12,055 | .34 |

**CONSUMPTION OF FUEL BY LOCOMOTIVES.**

| Locomotives. | Coal, Bituminous—Tons. | Total Fuel Consumed—Tons. | Miles Run. | Average Pounds Consumed Per Mile. |
|---|---|---|---|---|
| REVENUE SERVICE— | | | | |
| Freight | 103 | 103 | 1,744 | 123.85 |
| Passenger | 518 | 518 | 18,121 | 57.17 |
| Mixed | 809 | 809 | 13,751 | 117.66 |
| Switching | 315 | 315 | 4,958 | 127.07 |
| Nonrevenue service | 16 | 16 | 247 | 129.55 |
| Total | 1,761 | 1,761 | 38,821 | 90.72 |
| Average cost at distributing point | | | | 3.53 |

# Carolina and Northwestern Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | W. A. Barber | New York, N. Y. |
| Secretary | J. J. McClure | Chester, S. C. |
| Treasurer | F. Wolfe | Chester, S. C. |
| General Counsel | J. H. Marion | Chester, S. C. |
| Auditor | W. K. Kearsley | Chester, S. C. |
| General Manager | L. T. Nichols | Chester, S. C. |
| General Freight and Passenger Agent | E. F. Reid | Chester, S. C. |

## DIRECTORS.

T. H. White, Chester, S. C.; J. H. Marion, Chester, S. C.; J. T. Wallace, Yorkville, S. C.; J. Flem Johnston, Gastonia, N. C.; J. A. Martin, Hickory, N. C.; L. F. Long, Gastonia, N. C.; S. H. Hardin, Chester, S. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Carolina and Northwestern Railway, from S. C. State Line to Lenoir, N. C., including 9.20 miles, Newton to Hickory (miles) | 73.00 |
| Entire line—Chester, S. C., to Lenoir, N. C. (miles) | 100.80 |
| Southern Railway—Trackage rights, Newton to Hickory | 9.20 |

## CAPITAL STOCK—FUNDED DEBT.

| | |
|---|---|
| Capital stock | $ 1,404,250.00 |
| Funded debt | 1,556,592.00 |
| Funded debt, per mile | 15,442.00 |
| Capital stock, per mile | 13,931.00 |
| Mileage | 100.80 |
| Cost of road, equipment, etc.—entire line | 2,955,039.19 |
| Cost of road, equipment, etc.—North Carolina | 2,067,012.12 |
| Taxes paid—North Carolina | 6,965.50 |
| Taxes paid—South Carolina | 4,132.55 |

## INCOME ACCOUNT.

| | | | |
|---|---|---|---|
| OPERATING INCOME: | | | |
| Rail operations— | | | |
| Operating revenue | $ 347,381.47 | | |
| Operating expenses | 225,929.42 | | |
| Net operating revenue | | $ 121,452.05 | |
| Total net revenue | | 121,452.05 | |
| Taxes accrued | | 11,098.05 | |
| Operating income | | | $ 110,354.00 |
| Joint facilities | | 60.00 | |
| Interest on other securities, loans and accounts | | 1,163.68 | |
| Total other income | | | 1,223.68 |
| Gross corporate income | | | 111,577.68 |
| DEDUCTIONS FROM GROSS CORPORATE INCOME: | | | |
| Other rents—Debits— | | | |
| Hire of equipment—balance | 12,441.39 | | |
| Joint facilities | 787.18 | | |
| | | 13,228.57 | |
| Interest accrued on funded debt | | 76,532.00 | |
| Other interest | | 2,382.16 | |
| Total deductions from gross corporate income | | | 92,142.73 |
| Net corporate income | | | 19,434.95 |
| Balance for year carried forward to credit of profit and loss | | | 19,434.95 |

## OPERATING EXPENSES.

| | |
|---|---|
| OPERATING EXPENSES—ENTIRE LINE— | |
| Maintenance of way and structures | $ 56,609.35 |
| Maintenance of equipment | 29,959.08 |
| Traffic expenses | 8,503.75 |
| Transportation expenses | 109,799.03 |
| General expenses | 21,058.21 |
| Grand total | 225,929.42 |
| OPERATING EXPENSES—STATE OF NORTH CAROLINA— | |
| Maintenance of way and structures | 37,739.57 |
| Maintenance of equipment | 9,972.72 |
| Traffic expenses | 5,669.17 |
| Transportation expenses | 73,199.35 |
| General expenses | 14,038.81 |
| Total | 150,619.62 |

Ratio of operating expenses to operating revenues, 65.03 per cent.

## COMPARATIVE GENERAL BALANCE SHEET.

| June 30, 1909. Item. | June 30, 1909. Amount. | ASSETS. | June 30, 1910. Item. | June 30, 1910. Amount. | Increase or Decrease. |
|---|---|---|---|---|---|
| | | PROPERTY INVESTMENT: | | | |
| | | ROAD AND EQUIPMENT— | | | |
| | | Investment to June 30, 1907— | | | |
| $ 2,776,955.24 | | Road | $ 2,776,955.24 | | |
| 129,825.00 | $ 2,906,780.24 | Equipment | 129,825.00 | $ 2,906,780.24 | |
| | | Investment since June 30, 1907— | | | |
| 11,906.24 | | Road | 28,660.69 | | |
| 25,712.59 | 37,618.83 | Equipment | 36,252.59 | 64,913.28 | $ 27,294.45 |
| | 2,944,399.07 | | | 2,971,693.52 | 27,294.45 |
| | 13,192.55 | Reserve for accrued depreciation—Cr. | | 16,654.33 | 3,461.78 |
| | 2,931,206.52 | Total | | 2,955,039.19 | 23,832.67 |
| | | WORKING ASSETS: | | | |
| | 33,380.38 | Cash | | 36,078.30 | 2,697.92 |
| | 22,000.00 | Securities issued or assumed—held in treasury—funded debt | | 22,000.00 | |
| | 16,290.00 | Loans and bills receivable | | 27,150.00 | 10,860.00 |
| | 1,052.78 | Traffic and car-service balances due from other companies | | 321.94 | *730.84 |
| | 14,119.90 | Net balance due from agents and conductors | | 3,450.79 | *10,669.11 |
| | 54,461.97 | Miscellaneous accounts receivable | | 76,573.45 | 22,111.48 |
| | 25,100.57 | Materials and supplies | | 18,767.07 | *6,333.50 |
| | 387.77 | Other working assets | | | *387.77 |
| | 166,793.37 | Total | | 184,341.55 | 17,548.18 |

COMPARATIVE GENERAL BALANCE SHEET—Continued.

| June 30, 1909. Item. | June 30, 1909. Amount. | ASSETS. | June 30, 1910. Item. | June 30, 1910. Amount. | Increase or Decrease. |
|---|---|---|---|---|---|
| | | DEFERRED DEBIT ITEMS: | | | |
| | $ 422.80 | Rents and insurance paid in advance | $ | $ 439.70 | $ 16.90 |
| | 109,485.74 | Other deferred debit items | | 107,005.37 | *2,480.37 |
| | 109,908.54 | Total | | 107,445.07 | *2,463.47 |
| | 3,207,908.43 | Grand total | | 3,246,825.81 | 38,917.38 |
| | | CAPITAL STOCK: LIABILITIES. | | | |
| | 854,250.00 | Common stock (not held by company) | | 854,250.00 | |
| | 550,000.00 | Preferred stock (not held by company) | | 550,000.00 | |
| | 1,404,250.00 | Total | | 1,404,250.00 | |
| | | MORTGAGE, BONDED AND SECURED DEBT: | | | |
| | | Funded debt— | | | |
| $ 22,000.00 | | Mortgage bonds { held by company | 22,000.00 | | |
| 1,528,000.00 | | Mortgage bonds { not held by company | 1,528,000.00 | | |
| | 1,550,000.00 | | | 1,550,000.00 | |
| | 700.00 | Income bonds (not held by company) | | 700.00 | |
| | 2,250.00 | Equipment trust obligations (not held by company) | | 5,892.50 | |
| | 1,552,950.00 | Total | | 1,556,592.50 | 3,642.50 |
| | | WORKING LIABILITIES: | | | |
| | 49,790.00 | Loans and bills payable | | 53,800.80 | 4,010.80 |
| | 10,532.27 | Traffic and car-service balances due to other companies | | 3,523.47 | *7,008.80 |

| | | | | |
|---|---|---|---|---|
| 26,009.31 | Audited vouchers and wages unpaid | | 29,861.73 | 3,852.42 |
| | Miscellaneous accounts payable | | 6,335.44 | 6,335.44 |
| 38,200.00 | Matured interest, dividends and rents unpaid | | 38,200.00 | |
| 576.17 | Other working liabilities | | | *576.17 |
| 125,107.75 | Total | | 131,721.44 | 6,613.69 |
| | ACCRUED LIABILITIES NOT DUE: | | | |
| | Unmatured interest, dividends and rents payable | | 443.88 | 443.88 |
| 5,277.91 | Taxes accrued | | 5,458.65 | 180.74 |
| 5,277.91 | Total | | 5,902.53 | 624.62 |
| | PROFIT AND LOSS: | | | |
| 120,322.77 | Balance | | 148,359.34 | 28,036.57 |
| 3,207,908.43 | Grand total | | 3,246,825.81 | 38,917.38 |

**TRAFFIC AND MILEAGE STATISTICS—Entire Line.**

| Item. | Passengers, Tonnage, Etc. | Revenue and Rates. | | |
|---|---|---|---|---|
| | | *Dollars.* | *Cts.* | *Mills.* |
| PASSENGER TRAFFIC— | | | | |
| Number of passengers carried earning revenue | 195,678 | | | |
| Number of passengers carried one mile | 3,284,271 | | | |
| Number of passengers carried one mile per mile of road | 29,857 | | | |
| Average distance carried (miles) | 16 78 | | | |
| Total passenger revenue | | 89,022 | 39 | |
| Average amount received from each passenger | | | 45 | 4.94 |
| Average receipts per passenger per mile | | | 02 | 7.11 |
| Total passenger service train revenue | | 101,252 | 92 | |
| Passenger service train revenue per mile of road | | 920 | 48 | |
| Passenger service train revenue per train-mile | | | 67 | 0.94 |
| FREIGHT TRAFFIC— | | | | |
| Number of tons carried of freight earning revenue | 199,231 | | | |
| Number of tons carried one mile | 4,956,365 | | | |
| Number of tons carried one mile per mile of road | 45,057 | | | |
| Average distance haul of one ton (miles) | 24.87 | | | |
| Total freight revenue | | 242,154 | 29 | |
| Average amount received for each ton of freight | | 1 | 21 | 5.44 |
| Average receipts per ton per mile | | | 04 | 8 86 |
| Freight revenue per mile of road | | 2,201 | 40 | |
| Freight revenue per train-mile | | 2 | 09 | 4.54 |
| TOTAL TRAFFIC— | | | | |
| Operating revenues | | 347,381 | 47 | |
| Operating revenues per mile of road | | 3,158 | 01 | |
| Operating revenues per train-mile | | 1 | 67 | 8.06 |
| Operating expenses | | 225,929 | 42 | |
| Operating expenses per mile of road | | 2,053 | 90 | |
| Operating expenses per train-mile | | 1 | 09 | 1.38 |
| Net operating revenue | | 121,452 | 05 | |
| Net operating revenue per mile of road | | 1,104 | 11 | |

**TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.**

| Item. | Passengers, Tonnage, Etc. | Revenue and Rates. | | |
|---|---|---|---|---|
| | | *Dollars.* | *Cts.* | *Mills.* |
| PASSENGER TRAFFIC— | | | | |
| Number of passengers carried earning revenue | 130,452 | | | |
| Number of passengers carried one mile | 2,189,517 | | | |
| Number of passengers carried one mile per mile of road | 19,905 | | | |
| Average distance carried (miles) | 16.78 | | | |
| Total passenger revenue | | 59,348 | 26 | |
| Average amount received from each passenger | | | 45 | 4.94 |
| Average receipts per passenger per mile | | | 02 | 7.11 |
| Total passenger service train revenue | | 67,501 | 95 | |
| Passenger service train revenue per mile of road | | 920 | 48 | |
| Passenger service train revenue per train-mile | | | 67 | 0.94 |
| FREIGHT TRAFFIC— | | | | |
| Number of tons carried of freight earning revenue | 132,821 | | | |
| Number of tons carried one mile | 3,304,243 | | | |
| Number of tons carried one mile per mile of road | 30,041 | | | |
| Average distance haul of one ton (miles) | 24.87 | | | |
| Total freight revenue | | 161,436 | 20 | |
| Average amount received for each ton of freight | | 1 | 21 | 5.44 |
| Average receipts per ton per mile | | | 04 | 8.86 |
| Freight revenue per mile of road | | 2,201 | 40 | |
| Freight revenue per train-mile | | 2 | 09 | 4.54 |
| TOTAL TRAFFIC— | | | | |
| Operating revenues | | 231,587 | 67 | |
| Operating revenues per mile of road | | 3,158 | 01 | |
| Operating revenues per train-mile | | 1 | 67 | 8.06 |
| Operating expenses | | 150,619 | 62 | |
| Operating expenses per mile of road | | 2,053 | 90 | |
| Operating expenses per train-mile | | 1 | 09 | 1.38 |
| Net operating revenue | | 80,968 | 05 | |
| Net operating revenue per mile of road | | 1,104 | 11 | |

**FREIGHT TRAFFIC MOVEMENT—State of North Carolina.**

COMPANY'S MATERIAL EXCLUDED.

| Commodity. | Freight Originating on This Road. | Freight Received from Connecting Roads and Other Carriers. | Total Freight Tonnage. | |
|---|---|---|---|---|
| | *Whole Tons.* | *Whole Tons.* | *Whole Tons.* | *Per Cent.* |
| PRODUCTS OF AGRICULTURE— | | | | |
| Grain | 299 | 4,263 | 4,562 | 2.93 |
| Flour | 508 | 2,051 | 2,559 | 1.64 |
| Other mill products | 776 | 2,568 | 3,344 | 2.14 |
| Hay | 49 | 488 | 537 | .35 |
| Tobacco | 27 | 101 | 128 | .08 |
| Cotton | 2,137 | 4,409 | 6,546 | 4.20 |
| Fruit and vegetables | 726 | 586 | 1,312 | .84 |
| Other products of agriculture | 1,211 | 110 | 1,321 | .85 |
| Total | 5,733 | 14,576 | 20,309 | 13.03 |
| PRODUCTS OF ANIMALS— | | | | |
| Live stock | 225 | 235 | 460 | .30 |
| Dressed meats | 56 | 253 | 309 | .20 |
| Other packing-house products | 72 | 240 | 312 | .20 |
| Poultry, game and fish | 5 | 17 | 22 | .01 |
| Wool | 2 | ..... | 2 | ..... |
| Hides and leather | 57 | 36 | 93 | .06 |
| Total | 417 | 781 | 1,198 | .77 |
| PRODUCTS OF MINES— | | | | |
| Bituminous coal | 90 | 33,833 | 33,923 | 21.76 |
| Stone, sand and other like articles | 39 | 194 | 233 | .15 |
| Other products of mines | 14 | 284 | 298 | .19 |
| Total | 143 | 34,311 | 34,454 | 22.10 |
| PRODUCTS OF FORESTS— | | | | |
| Lumber | 32,225 | 26,680 | 58,905 | 37.80 |
| Other products of forests | 2,964 | 7,250 | 10,214 | 6.55 |
| Total | 35,189 | 33,930 | 69,119 | 44.35 |
| MANUFACTURES— | | | | |
| Petroleum and other oils | 203 | 702 | 905 | .58 |
| Sugar | 100 | 365 | 465 | .30 |
| Iron, pig and bloom | 49 | 135 | 184 | .12 |
| Iron and steel rails | 7 | 87 | 94 | .06 |
| Other castings and machinery | 282 | 772 | 1,054 | .67 |
| Bar and sheet metal | 19 | 19 | 38 | .02 |
| Cement, brick and lime | 2,069 | 1,661 | 3,730 | 2.39 |

**FREIGHT TRAFFIC MOVEMENT—State of North Carolina—Continued.**

COMPANY'S MATERIAL EXCLUDED.

| Commodity. | Freight Originating on This Road. | Freight Received from Connecting Roads and Other Carriers. | Total Freight Tonnage. | |
|---|---|---|---|---|
| MANUFACTURES—*Continued.* | *Whole Tons.* | *Whole Tons.* | *Whole Tons.* | *Per Cent.* |
| Agricultural implements | 35 | 123 | 158 | .10 |
| Wagons, carriages, tools, etc. | 280 | 252 | 532 | .35 |
| Wines, liquors and beers | 3 | 39 | 42 | .03 |
| Household goods and furniture | 2,886 | 771 | 3,657 | 2.35 |
| Other manufactures | 5,568 | 240 | 5,808 | 3.73 |
| Total | 11,501 | 5,166 | 16,667 | 10.70 |
| Fertilizer | 141 | 6,907 | 7,048 | 4.52 |
| Merchandise | 1,570 | 2,061 | 3,631 | 2.33 |
| MISCELLANEOUS— | | | | |
| Other commodities not mentioned above | 1,714 | 1,721 | 3,435 | 2.20 |
| Total tonnage—State | 56,408 | 99,453 | 155,861 | 100.00 |
| Total tonnage—entire line | 67,018 | 132,213 | 199,231 | |

# Carolina, Clinchfield and Ohio Railway.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| Chairman of the Board | Mark W. Potter | New York, N. Y. |
| President | George L. Carter | Johnson City, Tenn. |
| First Vice President | Archer A. Phlegar | Bristol, Va. |
| Vice President and Traffic Manager | J. J. Campion | Johnson City, Tenn. |
| Vice President | M. J. Caples | Johnson City, Tenn. |
| Secretary and Treasurer | J. C. Stone | Johnson City, Tenn. |
| General Counsel | J. Norment Powell | Johnson City, Tenn. |
| Comptroller | I. McQuilkin | Johnson City, Tenn. |
| Auditor of Disbursements | John A. Muse | Johnson City, Tenn. |
| General Manager | M. J. Caples | Johnson City, Tenn. |

## DIRECTORS.

Mark W. Potter, 24 Broad St., New York, N. Y.; George L. Carter, Johnson City, Tenn.; N. B. Reams, 24 Broad St., New York, N. Y.; E. F. Watson, Burnsville, N. C.; I. T. Mann, Bramwell, W. Va.; W. M. Ritter, Columbus, O.; C. S. Shepard, New Haven, Conn.; W. B. Denham, Boston, Mass.; Ernest Thalman, New York, N. Y.; I. McQuilkin, Johnson City, Tenn.; C. M. Owen, New York, N. Y. Term expires upon election of successors.

## ROAD OPERATED—Entire Line.

1. Line owned by respondent:
   A. Main line.
   B. Branches and spurs.
2. Line operated by respondent, but owned by another corporation, control being secured through stock ownership.
3. Line operated under lease for specified sum.
4. Line operated under contract or agreement, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

| Name. | Termini. | | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|---|
| | From— | To— | | |
| 1 A.—Carolina, Clinchfield and Ohio Railway | Dante, Va. | Johnson City, Tenn. | 85.27 | |
| | Johnson City, Tenn. | N. C.-S. C. State Line | 138.20 | 223.47 |
| 1 B.—Carolina, Clinchfield and Ohio Railway | Dante, Va. | Tipple, No. 2 | .78 | |
| | Dante, Va. | Foot of Switchback | 1.27 | |
| | Near E. T. and W. N. C. Crossing | Carnegie, Tenn. | 3.09 | |
| | Bostic Crossing | Bostic, N. C. | .80 | 5.94 |
| 3.—Elkhorn Southern Railway | Kiser, Va. | Hurricane, Va. | | 4.32 |
| 5.—Norfolk and Western Railway | St. Paul, Va. | Kiser, Va. | 8.46 | |
| E. T. and W. N. C. Railroad | Point near Buffalo St., Johnson City, Tenn. | Point near Division St., Johnson City, Tenn. | .63 | 9.09 |
| Total | | | | 242.82 |

**ROAD OPERATED—State of North Carolina.**

| Name. | Termini. From— | Termini. To— | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|---|
| 1 A.—Carolina, Clinchfield and Ohio Railway | Tenn.-N. C. State Line | N. C.-S. C. State Line | | 116.61 |
| 1 B.—Carolina, Clinchfield and Ohio Railway | Bostic Crossing | Bostic, N. C. | | .80 |
| Total | | | | 117.41 |

**CAPITAL STOCK.**

| Description. | Number of Shares Authorized. | Par Value of One Share. | Total Par Value Authorized. | Total Par Value Outstanding. | Total Par Value Not Held by Respondent. |
|---|---|---|---|---|---|
| Common | 150,000 | $ 100.00 | $ 15,000,000 | $ 15,000,000 | $ 15,000,000 |
| Preferred | 150,000 | 100.00 | 15,000,000 | 15,000,000 | 15,000,000 |
| Totals | 300,000 | | 30,000,000 | 30,000,000 | 30,000,000 |

| Purpose of the Issue. | Total Number of Shares Outstanding. | Total Cash Realized. |
|---|---|---|
| Issued for cash | 100 | $ 10,000 |
| Issued for construction of new properties | 241,500 | |
| Issued for purchase of railway or other property | 58,400 | |
| Totals | 300,000 | 10,000 |

## FUNDED DEBT.

| Designation of Bond or Obligation. | Term. | | Total Par Value Authorized. | Total Par Value Outstanding. | Total Par Value Held by Respondent Pledged as Collateral. | Total Par Value Not Held by Respondent. | Interest. | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Date of Issue. | Date of Maturity. | | | | | Rate, %. | When Payable. | Amount Accrued During Year. | Amount Paid During Year. |
| Mortgage Bonds: | | | | | | | | | | |
| First mortgage | June 1, 1908 | June 1, 1938 | $15,000,000 | $12,400,000 | $ 2,400,000 | $ 10,000,000 | 5 | June-Dec. | $500,000.00 | $549,775.00 |
| Ten-year mortgage gold notes | July 1, 1909 | July 1, 1919 | 5,000,000 | 5,000,000 | ..... | 5,000,000 | 5 | Jan.-July | 179,905.94 | 125,000.00 |
| L. C. and L. E. Railroad, first mortgage | Jan. 1, 1903 | Jan. 1, 1933 | 200,000 | 200,000 | ..... | 200,000 | 5 | Jan.-July | 10,000.00 | 10,000.00 |
| Collateral Trust Bonds | Dec. 31, 1909 | Jan. 1, 1911 | 1,000,000 | 1,000,000 | ..... | 1,000,000 | 6 | Jan.-July | 30,000.00 | ..... |
| | Feb. 15, 1910 | Feb. 15, 1911 | 1,000,000 | 1,000,000 | ..... | 1,000,000 | 6 | Aug.-Feb. | 22,500.00 | ..... |
| | Dec. 15, 1909 | Jan. 11, 1911 | 900,000 | ..... | ..... | ..... | 6 | June-Dec. | 3,000.00 | 3,000.00 |
| Totals | ..... | ..... | 23,100,000 | 19,600,000 | 2,400,000 | 17,200,000 | ..... | ..... | 745,405.94 | 687,775.00 |

**RECAPITULATION OF CAPITALIZATION.**

| Account. | Total Par Value Outstanding. | Assignment to Railways. | Amount Per Mile of Line. | |
|---|---|---|---|---|
| | | | Miles. | Amount. |
| Capital stock | $ 30,000,000 | | 229.41 | $ 130,770 |
| Funded debt | 22,810,000 | All | 229.41 | 99,429 |
| Totals | 52,810,000 | | 229.41 | 230,199 |

**DISCOUNT ON SECURITIES.**

ON FUNDED DEBT.

| Class of Bond or Obligation. | Net Amount of Discount. | |
|---|---|---|
| | Total. | To Be Charged During Remaining Life of Security. |
| Ten-year 5% gold notes | $ 300,000.00 | $ 300,000.00 |
| Equipment trust notes, Series "A" | 171,383.34 | 171,383.34 |
| Equipment trust notes, Series "B" | 30,000.00 | 30,000.00 |
| Totals | 501,383.34 | 501,383.34 |

## FUNDED DEBT.

| Designation of Bond or Obligation. | Term. | | Total Par Value Authorized. | Total Par Value Outstanding. | Total Par Value Held by Respondent Pledged as Collateral. | Total Par Value Not Held by Respondent. | Interest. | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Date of Issue. | Date of Maturity. | | | | | Rate, %. | When Payable. | Amount Accrued During Year. | Amount Paid During Year. |
| Mortgage Bonds: | | | | | | | | | | |
| First mortgage | June 1, 1908 | June 1, 1938 | $15,000,000 | $12,400,000 | $ 2,400,000 | $ 10,000,000 | 5 | June-Dec. | $500,000.00 | $549,775.00 |
| Ten-year mortgage gold notes | July 1, 1909 | July 1, 1919 | 5,000,000 | 5,000,000 | ..... | 5,000,000 | 5 | Jan.-July | 179,905.94 | 125,000.00 |
| L. C. and L. E. Railroad, first mortgage | Jan. 1, 1903 | Jan. 1, 1933 | 200,000 | 200,000 | ..... | 200,000 | 5 | Jan.-July | 10,000.00 | 10,000.00 |
| Collateral Trust Bonds | Dec. 31, 1909 | Jan. 1, 1911 | 1,000,000 | 1,000,000 | ..... | 1,000,000 | 6 | Jan.-July | 30,000.00 | ..... |
| | Feb. 15, 1910 | Feb. 15, 1911 | 1,000,000 | 1,000,000 | ..... | 1,000,000 | 6 | Aug.-Feb. | 22,500.00 | ..... |
| | Dec. 15, 1909 | Jan. 11, 1911 | 900,000 | ..... | ..... | ..... | 6 | June-Dec. | 3,000.00 | 3,000.00 |
| Totals | | | 23,100,000 | 19,600,000 | 2,400,000 | 17,200,000 | | | 745,405.94 | 687,775.00 |

**RECAPITULATION OF CAPITALIZATION.**

| Account. | Total Par Value Outstanding. | Assignment to Railways. | Amount Per Mile of Line. | |
|---|---|---|---|---|
| | | | Miles. | Amount. |
| Capital stock | $ 30,000,000 | | 229.41 | $ 130,770 |
| Funded debt | 22,810,000 | All | 229.41 | 99,429 |
| Totals | 52,810,000 | | 229.41 | 230,199 |

**DISCOUNT ON SECURITIES.**

ON FUNDED DEBT.

| Class of Bond or Obligation. | Net Amount of Discount. | |
|---|---|---|
| | Total. | To Be Charged During Remaining Life of Security. |
| Ten-year 5% gold notes | $ 300,000.00 | $ 300,000.00 |
| Equipment trust notes, Series "A" | 171,383.34 | 171,383.34 |
| Equipment trust notes, Series "B" | 30,000.00 | 30,000.00 |
| Totals | 501,383.34 | 501,383.34 |

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR.

| Account. | Through Issue of Securities. |
|---|---|
| Right of way and station grounds | $ 789.80 |
| Widening cuts and fills | 59,804.19 |
| Protection of banks | 44,793.45 |
| Grade revisions and changes of line | 25,581.94 |
| Tunnel improvements | 47,615.05 |
| Bridges, trestles and culverts | 8,401.20 |
| Track fastenings and other material | 27,792.14 |
| Ballast | 45,506.33 |
| Sidings and spur tracks | 49,240.15 |
| Terminal yards | 26,533.97 |
| Fencing right of way | 860.10 |
| Improvements of over and under grade crossings | 3,759.46 |
| Block and other signal apparatus | 12,488.07 |
| Telegraph and telephone lines | 4,454.48 |
| Station buildings and fixtures | 17,157.52 |
| Shops, enginehouses and turntables | 74,123.19 |
| Shop machinery and tools | 48,996.52 |
| Water and fuel stations | 18,509.02 |
| Miscellaneous structures | 5,042.74 |
| Equipment | 1,715,474.02 |
| Interest and commissions | 44,051.34 |
| Total—entire line | 2,280,974.68 |
| Total—State of North Carolina | 1,167,174.75 |

**ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.**

| Account. | Expenditures for Additions and Betterments During Year. | Total Expenditures, July 1, 1907, to June 30, 1909. | Total Expenditures, July 1, 1907, to June 30, 1910. |
|---|---|---|---|
| ROAD— | | | |
| Engineering | $ 499.00 | $ | $ 499.00 |
| Right of way and station grounds | 717.04 | | 717.04 |
| Real estate | 72.76 | | 72.76 |
| Grading | 120,224.94 | | 120,224.94 |
| Tunnels | 47,615.05 | | 47,615.05 |
| Bridges, trestles and culverts | 14,650.37 | | 14,650.37 |
| Ties | 12,481.28 | | 12,481.28 |
| Rails | 32,416.31 | | 32,416.31 |
| Frogs and switches | 8,972.23 | | 8,972.23 |
| Track fastenings and other material | 34,702.51 | | 34,702.51 |
| Ballast | 45,506.33 | | 45,506.33 |
| Track laying and surfacing | 23,002.29 | | 23,002.29 |
| Interlocking and other signal apparatus | 12,488.07 | | 12,488.07 |
| Telegraph and telephone lines | 4,454.48 | | 4,454.48 |
| Station buildings and fixtures | 17,157.52 | | 17,157.52 |
| Shops, enginehouses and turntables | 74,123.19 | | 74,123.19 |
| Shop machinery and tools | 48,996.52 | | 48,996.52 |
| Water stations | 3,146.77 | | 3,146.77 |
| Fuel stations | 15,362.25 | | 15,362.25 |
| Miscellaneous structures | 4,860.41 | | 4,860.41 |
| Cost of road purchased and built under contract | | 40,023,603.13 | 40,023,603.13 |
| Total | 521,449.32 | 40,023,603.13 | 40,545,052.45 |
| EQUIPMENT— | | | |
| Steam locomotives | 22,505.24 | 373,602.79 | 396,108.03 |
| Passenger-train cars | 57,125.57 | 160,793.27 | 217,918.84 |
| Freight-train cars | 1,608,627.46 | 2,308,492.60 | 3,917,120.06 |
| Work equipment | 27,215.75 | 13,907.71 | 41,123.46 |
| Total | 1,715,474.02 | 2,856,796.37 | 4,572,270.39 |
| GENERAL EXPENDITURES— | | | |
| Interest and commissions | 44,051.34 | 276,918.90 | 320,970.24 |
| RECAPITULATION— | | | |
| Road | 521,449.32 | 40,023,603.13 | 40,545,052.45 |
| Equipment | 1,715,474.02 | 2,856,796.37 | 4,572,270.39 |
| General expenditures | 44,051.34 | 276,918.90 | 320,970.24 |
| Total—entire line | 2,280,974.68 | 43,157,318.40 | 45,438,293.08 |
| Total—State of North Carolina | 1,167,174.75 | 22,083,599.82 | 23,250,774.57 |

## SUMMARY OF ROAD AND EQUIPMENT.

| Account. | Amount. | |
|---|---|---|
| | Entire Line. | State of North Carolina. |
| Investment since June 30, 1907 | $45,438,293.08 | $ 23,250,774.57 |
| Reserve for accrued depreciation—Cr. | 114,195.94 | 58,434 06 |
| Net total | 45,324,097.14 | 23,192,340.51 |
| Cost per mile of line | 197,568.10 | 197,532.92 |

## INCOME ACCOUNT.

| | | | |
|---|---|---|---|
| OPERATING INCOME: | | | |
| Rail operations— | | | |
| Operating revenues | $1,115,964.43 | | |
| Operating expenses | 748,808.89 | | |
| Net operating revenue | | $ 367,155.54 | |
| Outside operations—revenues | | 108.64 | |
| Total net revenue | | 367,264.18 | |
| Taxes accrued | | 47,745.52 | |
| Operating income | | | $ 319,518.66 |
| OTHER INCOME: | | | |
| Other rents—Credits— | | | |
| Hire of equipment—balance | | 147,345.31 | |
| Interest accrued on funded debt owned or controlled | | 75,000.00 | |
| Interest on other securities, loans and accounts | | 21,684.67 | |
| Total other income | | | 244,029.98 |
| Gross corporate income | | | 563,548.64 |
| DEDUCTIONS FROM GROSS CORPORATE INCOME— | | | |
| Rents accrued for lease of other roads | | 322.58 | |
| Other rents—Debits—joint facilities | | 3,279.50 | |
| Interest accrued on funded debt | | 838,516.74 | |
| Other interest | | 33,384.28 | |
| Total deductions from gross corporate income | | | 875,521.10 |
| Balance for year carried forward to debit of profit and loss | | | 311,972.46 |

**PROFIT AND LOSS ACCOUNT.**

| | Debit. | Credit. |
|---|---|---|
| Balance June 30, 1909 | $ 430,515.10 | |
| Balance for year brought forward from income account | 311,972.46 | |
| DEDUCTIONS FOR YEAR— | | |
| Accounts uncollectible written off | 505.76 | |
| | 742,993.32 | |
| Balance debit, June 30, 1910, carried to general balance sheet | | $ 742,993.32 |

**OPERATING REVENUES—State of North Carolina.**

| Account. | Total Revenues. |
|---|---|
| REVENUE FROM TRANSPORTATION— | |
| Freight revenue | $ 409,368.79 |
| Passenger revenue | 45,060.29 |
| Excess baggage revenue | 465.81 |
| Mail revenue | 5,352.73 |
| Express revenue | 1,263.38 |
| Other passenger-train revenue | 124.66 |
| Total passenger service train revenue | 52,266.87 |
| Switching revenue | 31.00 |
| Special service train revenue | 5,443.94 |
| Total revenue from transportation | 467,110.60 |
| REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION— | |
| Station and train privileges | 543.25 |
| Storage—freight | 130.94 |
| Storage—baggage | .50 |
| Car service | *53.00 |
| Telegraph and telephone service | 355.11 |
| Rents of buildings and other property | 43.25 |
| Miscellaneous | 47.59 |
| Total revenue from operations other than transportation | 1,067.64 |
| Total operating revenues—State | 468,178.24 |
| Total operating revenues—entire line | 1,115,964.43 |

*Debit.

### SECURITIES OWNED—FUNDED DEBT.

NOT HELD IN SINKING OR OTHER FUNDS.

| Name of Corporation and Security. | Pledged. | | Interest Accrued. | |
|---|---|---|---|---|
| | Total Par Value. | Cost or Book Value. | Rate, %. | Amount. |
| FUNDED DEBT OF PROPRIETARY, AFFILIATED AND CONTROLLED COMPANIES HELD FOR INVESTMENT: | | | | |
| Railway companies—active— | | | | |
| Carolina, Clinchfield and Ohio Railway of South Carolina | $ 3,000,000 | $ 3,000,000 | 5 | $ 75,000 |

### ADVANCES TO PROPRIETARY, AFFILIATED AND CONTROLLED COMPANIES.

TEMPORARY ADVANCES FOR VARIOUS PURPOSES.

| Name of Company. | Amount. |
|---|---|
| Holston Corporation | $ 27,700.00 |
| The Cumberland Corporation | 586,044.52 |
| Total | 613,744.52 |

### OBLIGATIONS FOR ADVANCES FROM OTHER COMPANIES.

TEMPORARY ADVANCES FOR VARIOUS PURPOSES.

| Name of Company. | Amount. |
|---|---|
| Meadows Co. | $ 15,402.03 |
| The Cumberland Corporation | 312,988.85 |
| Total | 328,390.88 |

**OPERATING EXPENSES—Entire Line.**

| Account. | Amount. | Ratio to Total of General Account, %. | Ratio to Total Operating Expense, %. |
|---|---|---|---|
| MAINTENANCE OF WAY AND STRUCTURES— | | | |
| Superintendence | $ 7,250.79 | 5.50 | .97 |
| Ties | 3,404.64 | 2.58 | .46 |
| Rails | 910.47 | .69 | .12 |
| Other track material | 2,553.86 | 1.94 | .34 |
| Roadway and track | 98,607.77 | 74.75 | 13.17 |
| Removal of snow, sand and ice | 550.40 | .42 | .07 |
| Tunnels | 1,850.04 | 1.40 | .25 |
| Bridges, trestles and culverts | 5,394.64 | 4.09 | .72 |
| Grade crossings, fences, cattle-guards and signs | 869.99 | .66 | .12 |
| Signals and interlocking plants | 30.95 | .02 | .01 |
| Telegraph and telephone lines | 3,093.35 | 2.34 | .41 |
| Buildings, fixtures and grounds | 3,583.40 | 2.72 | .48 |
| Roadway tools and supplies | 3,085.17 | 2.34 | .41 |
| Injuries to persons | 777.00 | .59 | .10 |
| Stationery and printing | 237.67 | .18 | .03 |
| Other expenses | 19.12 | .01 | ..... |
| Maintaining joint tracks, yards and other facilities—Dr. | 179.97 | .14 | .02 |
| Maintaining joint tracks, yards and other facilities—Cr. | 485.63 | .37 | .06 |
| Total—Maintenance of way and structures | 131,913.60 | 100.00 | 17.62 |
| MAINTENANCE OF EQUIPMENT— | | | |
| Superintendence | 5,610.14 | 2.95 | .75 |
| Steam locomotives—repairs | 31,029.40 | 16.33 | 4.14 |
| Steam locomotives—depreciation | 9,255.12 | 4.87 | 1.24 |
| Passenger-train cars—repairs | 10,373.51 | 5.46 | 1.39 |
| Passenger-train cars—depreciation | 3,738.81 | 1.97 | .50 |
| Freight-train cars—repairs | 51,771.24 | 27.25 | 6.91 |
| Freight-train cars—depreciation | 68,873.56 | 36.26 | 9.20 |
| Work equipment—repairs | 1,253.05 | .66 | .17 |
| Work equipment—depreciation | 513.02 | .27 | .07 |
| Shop machinery and tools | 4,364.75 | 2.30 | .58 |
| Power plant equipment | 186.76 | .10 | .02 |
| Injuries to persons | 409.21 | .22 | .05 |
| Stationery and printing | 605.21 | .32 | .08 |
| Other expenses | 2,434.81 | 1.28 | .33 |
| Maintaining joint equipment at terminals—Cr. | 451.92 | .24 | .06 |
| Total—Maintenance of equipment | 189,966.67 | 100.00 | 25.37 |

**OPERATING EXPENSES—Entire Line—Continued.**

| Account. | Amount. | Ratio to Total of General Account, %. | Ratio to Total Operating Expense, %. |
|---|---|---|---|
| TRAFFIC EXPENSES— | | | |
| Superintendence | $ 22,988.67 | 38.31 | 3.07 |
| Outside agencies | 17,593.82 | 29.32 | 2.35 |
| Advertising | 4,419.50 | 7.36 | .59 |
| Traffic associations | 236.60 | .39 | .03 |
| Industrial and immigration bureaus | 5,277.00 | 8.79 | .70 |
| Stationery and printing | 8,882.91 | 14.80 | 1.19 |
| Other expenses | 615.24 | 1.03 | .08 |
| Total—Traffic expenses | 60,013.74 | 100.00 | 8.01 |
| TRANSPORTATION EXPENSES— | | | |
| Superintendence | 11,428.49 | 4.42 | 1.53 |
| Dispatching trains | 3,873.15 | 1.50 | .52 |
| Station employees | 19,066.22 | 7.37 | 2.55 |
| Weighing and car-service associations | 209.13 | .08 | .03 |
| Station supplies and expenses | 2,157.32 | .83 | .29 |
| Yardmasters and their clerks | 2,364.37 | .91 | .32 |
| Yard conductors and brakemen | 7,646.79 | 2.96 | 1.02 |
| Yard switch and signal tenders | 43.71 | .02 | ..... |
| Yard supplies and expenses | 64.13 | .02 | .01 |
| Yard enginemen | 5,601.58 | 2.16 | .75 |
| Enginehouse expenses—yard | 1,156.77 | .45 | .15 |
| Fuel for yard locomotives | 4,609.11 | 1.78 | .61 |
| Water for yard locomotives | 532.22 | .21 | .07 |
| Lubricants for yard locomotives | 259.38 | .10 | .03 |
| Other supplies for yard locomotives | 291.12 | .11 | .04 |
| Operating joint yards and terminals—Dr. | 2,926.92 | 1.13 | .39 |
| Operating joint yards and terminals—Cr. | 1,566.69 | .61 | .21 |
| Road enginemen | 42,995.58 | 16.62 | 5.74 |
| Enginehouse expenses—road | 11,680.17 | 4.51 | 1.56 |
| Fuel for road locomotives | 48,909.55 | 18.91 | 6.53 |
| Water for road locomotives | 5,441.11 | 2.10 | .73 |
| Lubricants for road locomotives | 3,800.46 | 1.47 | .51 |
| Other supplies for road locomotives | 3,355.49 | 1.30 | .45 |
| Road trainmen | 32,416.16 | 12.53 | 4.33 |
| Train supplies and expenses | 10,699.11 | 4.14 | 1.43 |
| Crossing flagmen and gatemen | 258.78 | .10 | .03 |
| Clearing wrecks | 4,455.05 | 1.72 | .59 |

**OPERATING EXPENSES—Entire Line—Concluded.**

| Account. | Amount. | Ratio to Total of General Account, %. | Ratio to Total Operating Expense, %. |
|---|---|---|---|
| TRANSPORTATION EXPENSES—*Continued.* | | | |
| Telegraph and telephone—operation | $ 951.48 | .37 | .13 |
| Stationery and printing | 5,281.63 | 2.04 | .70 |
| Other expenses | 1,115.41 | .43 | .15 |
| Loss and damage—freight | 5,233.93 | 2.02 | .70 |
| Loss and damage—baggage | 75.00 | .03 | .01 |
| Damage to property | 5,099.86 | 1.97 | .68 |
| Damage to stock on right of way | 4,102.06 | 1.59 | .55 |
| Injuries to persons | 10,456.79 | 4.04 | 1.40 |
| Operating joint tracks and facilities—Dr. | 1,933.09 | .75 | .26 |
| Operating joint tracks and facilities—Cr. | 219.61 | .08 | .03 |
| Total—Transportation expenses | 258,704.82 | 100.00 | 34.55 |
| GENERAL EXPENSES— | | | |
| Salaries and expenses of general officers | 31,520.90 | 29.13 | 4.21 |
| Salaries and expenses of clerks and attendants | 23,903.13 | 22.09 | 3.19 |
| General office supplies and expenses | 7,354.75 | 6.80 | .98 |
| Law expenses | 26,525.50 | 24.51 | 3.54 |
| Insurance | 3,610.64 | 3.34 | .48 |
| Stationery and printing | 6,763.95 | 6.25 | .91 |
| Other expenses | 8,530.39 | 7.88 | 1.14 |
| General administration joint tracks, yards and terminals—Dr. | .80 | ..... | ..... |
| Total—General expenses | 108,210.06 | 100.00 | 14.45 |
| RECAPITULATION OF EXPENSES— | | | |
| Maintenance of way and structures | 131,913.60 | ..... | 17.62 |
| Maintenance of equipment | 189,966.67 | ..... | 25.37 |
| Traffic expenses | 60,013.74 | ..... | 8.01 |
| Transportation expenses | 258,704.82 | ..... | 34.55 |
| General expenses | 108,210.06 | ..... | 14.45 |
| Total operating expenses | 748,808.89 | ..... | 100.00 |
| OPERATING EXPENSES—STATE OF NORTH CAROLINA— | | | |
| Maintenance of way and structures | 58,729.41 | ..... | 18.07 |
| Maintenance of equipment | 85,908.29 | ..... | 26.44 |
| Traffic expenses | 27,114.39 | ..... | 8.34 |
| Transportation expenses | 102,598.63 | ..... | 31.58 |
| General expenses | 50,591.03 | ..... | 15.57 |
| Total operating expenses | 324,941.75 | ..... | 100.00 |

**EQUIPMENT INTERCHANGED.**

| Kind of Equipment. | Basis of Compensation. | | | | Total Compensation. |
|---|---|---|---|---|---|
| | Locomotive Days or Car Days. | | Locomotive Miles or Car Miles. | | |
| | Number. | Rate. | Number. | Rate. | |
| ACCRUED ON EQUIPMENT BORROWED— | | | | | |
| Passenger-train cars | | $ | 27,345 | $ .01½ | $ 410.18 |
| | | | 55,721 | .03 | 1,671.63 |
| | | | 400 | .01 | 4.00 |
| Freight-train cars | 109,184 | .25 | 6,927 | .00⅞ | 39,895.15 |
| | 41,824 | .30 | | | |
| Total | 151,008 | | 111,646 | | 41,980.96 |
| ACCRUED ON EQUIPMENT LOANED— | | | | | |
| Passenger-train cars | | | 33,158 | .01¾ | 497.36 |
| | | | 79,559 | .03 | 2,386.77 |
| Freight-train cars | 528,907 | .25 | | | 178,078.15 |
| | 152,838 | .30 | | | |
| Total | 681,745 | | 112,717 | | 180,962.28 |

RECAPITULATION OF HIRE OF EQUIPMENT.

| Account. | Amount Receivable. | Amount Payable. |
|---|---|---|
| Equipment leased | $ 8,901.39 | $ 378.00 |
| Equipment interchanged | 180,962.28 | 41,980.96 |
| Private cars | | 159 40 |
| Total | 189,863.67 | 42,518.36 |
| Balance | 147,345.31 | |

TAXES AND ASSESSMENTS.

FOR REPORTING COMPANY'S OWNED AND PROPRIETARY LINES.

| State. | Ad Valorem Tax on the Value of Real and Personal Property. | Specific Tax. | | | Total. |
|---|---|---|---|---|---|
| | | On Stocks, Bonds, Loans, Etc. | On Gross or Net Earnings, Revenue or Dividends. | On Traffic or Some Physical Quality of Property Operated, or on Privilege. | |
| Virginia | $ 21,344.46 | $ 25.00 | $ 917.31 | $ | $ 22,286.77 |
| Tennessee | 4,885.25 | 150.00 | | | 5,035.25 |
| North Carolina | 20,183.53 | | | 239.97 | 20,423.50 |
| Total | 46,413.24 | 175.00 | 917.31 | 239.97 | 47,745.52 |

## COMPARATIVE GENERAL BALANCE SHEET.

| Amount June 30, 1909. | ASSETS. | Amount June 30, 1910. | Increase or Decrease. |
|---|---|---|---|
| | PROPERTY INVESTMENT: | | |
| | ROAD AND EQUIPMENT— | | |
| | Investment since June 30, 1907— | | |
| $ 1,441,686.46 | Road | $40,545,052.45 | $ 39,103,365.99 |
| 2,856,796.37 | Equipment | 4,572,270.39 | 1,715,474.02 |
| 276,918.90 | General expenditures | 320,970.24 | 44,051.34 |
| 4,575,401.73 | | 45,438,293.08 | 40,862,891.35 |
| 33,701.80 | Reserve for accrued depreciation—Cr. | 114,195.94 | 80,494.14 |
| 4,541,699.93 | Total | 45,324,097.14 | 40,782,397.21 |
| | SECURITIES— | | |
| | Securities of proprietary, affiliated and controlled companies—pledged—funded debt | 3,000,000.00 | 3,000,000.00 |
| | Securities issued or assumed—pledged—funded debt | 2,400,000.00 | 2,400,000 00 |
| | Total | 5,400,000.00 | 5,400,000.00 |
| | OTHER INVESTMENTS— | | |
| | Miscellaneous investments—physical property | 2,472.63 | 2,472.63 |
| | WORKING ASSETS: | | |
| 78,238.76 | Cash | 244,712.42 | 166,473.66 |
| 300,000.00 | Loans and bills receivable | | *300,000.00 |
| | Traffic and car service balances due from other companies | 75,730.64 | 75,730.64 |
| 13,693.80 | Net balance due from agents and conductors | 25,412.39 | 11,718.59 |
| 209,954.39 | Miscellaneous accounts receivable | 221,575.71 | 11,621.32 |
| 34,082.82 | Materials and supplies | 134,346.98 | 100,264.16 |
| 16,500.00 | Other working assets | 862.07 | *15,637.93 |
| 652,469.77 | Total | 702,640.21 | 50,170.44 |
| | ACCRUED INCOME NOT DUE: | | |
| | Unmatured interest, dividends and rents receivable | 97,649.96 | 97,649.96 |
| | DEFERRED DEBIT ITEMS: | | |
| | Temporary advances to proprietary, affiliated and controlled companies | 613,744.52 | 613,744.52 |
| | Rents and insurance paid in advance | 2,472.64 | 2,472.64 |
| 171,383.34 | Unextinguished discount on securities—funded debt | 501,383.34 | 330,000.00 |
| 623,600.04 | Special deposits | 239,832.40 | *383,767.64 |
| 40,001,186.57 | Other deferred debit items | 7,304.65 | *39,993,881.92 |
| 40,796,169.95 | Total | 1,364,737.55 | *39,431,432.40 |

*Decrease.

**COMPARATIVE GENERAL BALANCE SHEET—Continued.**

| Amount June 30, 1909. | ASSETS. | Amount June 30, 1910. | Increase or Decrease. |
|---|---|---|---|
| | PROFIT AND LOSS: | | |
| $ 430,515.10 | Balance | $ 742,993.32 | $ 312,478.22 |
| 46,420,854.75 | Grand total | 53,634,590.81 | 7,213,736.06 |
| | LIABILITIES. | | |
| | CAPITAL STOCK: | | |
| 12,000,000.00 | Common stock (not held by company) | 15,000,000.00 | 3,000,000.00 |
| 15,000,000.00 | Preferred stock (not held by company) | 15,000,000.00 | |
| 27,000,000.00 | Total | 30,000,000.00 | 3,000,000.00 |
| | MORTGAGE, BONDED AND SECURED DEBT: | | |
| | Funded debt— | | |
| | Mortgage bonds { held by company | 2,400,000.00 | |
| 10,200,000.00 | Mortgage bonds { not held by company | 15,200,000.00 | |
| | Collateral trust bonds (not held by company) | 2,000,000.00 | |
| 2,470,000.00 | Equipment trust obligations (not held by company) | 3,210,000.00 | |
| 12,670,000.00 | Total | 22,810,000.00 | 10,140,000.00 |
| | WORKING LIABILITIES: | | |
| 428,952.99 | Loans and bills payable | | *428,952.99 |
| 4,608.65 | Traffic and car-service balances due to other companies | | *4,608.65 |
| 158,055.82 | Audited vouchers and wages unpaid | 230,660.16 | 72,604.34 |
| 21,579.55 | Miscellaneous accounts payable | 2,136.49 | *19,443.06 |
| 56,775.00 | Matured interest, dividends and rents unpaid | 210,726.59 | 153,951.59 |
| 2,616,841.09 | Working advances due to other companies | 328,390.88 | *2,288,450.21 |
| 3,286,813.10 | Total | 771,914.12 | *2,514,898.98 |
| | ACCRUED LIABILITIES NOT DUE: | | |
| 51,958.32 | Unmatured interest, dividends and rents payable | 50,874.99 | *1,083.33 |
| | DEFERRED CREDIT ITEMS: | | |
| 3,412,083.33 | Deferred credit items | 1,801.70 | *3,410,281.63 |
| 46,420,854.75 | Grand total | 53,634,590.81 | 7,213,736.06 |

*Decrease.

**EMPLOYEES AND SALARIES—State of North Carolina.**

| Class. | Number on June 30. | Total Number of Days Worked. | Total Yearly Compensation. | Average Daily Compensation. |
|---|---|---|---|---|
| General officers | 7 | 730 | $ 16,198.70 | $ 22.19 |
| Other officers | 8 | 970 | 8,477.80 | 8.74 |
| General office clerks | 102 | 10,040 | 31,927.20 | 3.18 |
| Station agents | 8 | 2,880 | 4,464.00 | 1.55 |
| Other station men | 2 | 720 | 1,094.40 | 1.52 |
| Enginemen | 29 | 4,390 | 17,121.00 | 3.90 |
| Firemen | 29 | 4,390 | 9,745.80 | 2.22 |
| Conductors | 12 | 3,010 | 10,264.10 | 3.41 |
| Other trainmen | 32 | 5,140 | 12,387.40 | 2.41 |
| Machinists | 14 | 3,390 | 9,763.20 | 2.88 |
| Carpenters | 6 | 785 | 2,056.70 | 2.62 |
| Other shopmen | 101 | 19,700 | 42,749.00 | 2.17 |
| Section foremen | 21 | 7,100 | 12,851.00 | 1.81 |
| Other trackmen | 95 | 37,600 | 40,608.00 | 1.08 |
| Telegraph operators and dispatchers | 5 | 1,005 | 2,954.70 | 2.94 |
| All other employees and laborers | 14 | 1,901 | 3,649.92 | 1.92 |
| Total (including general officers) | 485 | 103,751 | 226,312.92 | 2.18 |
| Less general officers | 7 | 730 | 16,198.70 | 22.19 |
| Total (excluding general officers) | 478 | 103,021 | 210,114.22 | 2.04 |
| DISTRIBUTION OF ABOVE— | | | | |
| Maintenance of way and structures | 120 | 45,400 | 54,934.00 | 1.21 |
| Maintenance of equipment | 137 | 25,500 | 58,905.00 | 2.31 |
| Traffic expenses | 31 | 3,814 | 15,751.82 | 4.13 |
| Transportation expenses | 132 | 23,447 | 63,852.90 | 2.72 |
| General expenses | 65 | 5,590 | 32,869.20 | 5.88 |
| Total (including general officers) | 485 | 103,751 | 226,312.92 | 2.18 |
| Less general officers | 7 | 730 | 16,198.70 | 22.19 |
| Total (excluding general officers) | 478 | 103,021 | 210,114.22 | 2.04 |
| Total (including general officers)—entire line | 629 | 213,083 | 460,270.11 | 2.16 |

**TRAFFIC AND MILEAGE STATISTICS—Entire Line.**

| Item. | Passengers, Tonnage, Etc. | Revenue and Rates. | | |
|---|---|---|---|---|
| | | *Dollars.* | *Cts.* | *Mills.* |
| PASSENGER TRAFFIC— | | | | |
| Number of passengers carried earning revenue | 279,489 | | | |
| Number of passengers carried one mile | 5,569,718 | | | |
| Number of passengers carried one mile per mile of road | 25,038 | | | |
| Average distance carried (miles) | 19.93 | | | |
| Total passenger revenue | | 137,203 | 92 | |
| Average amount received from each passenger | | | 49 | .91 |
| Average receipts per passenger per mile | | | 02 | 4.63 |
| Total passenger service train revenue | | 156,096 | 07 | |
| Passenger service train revenue per mile of road | | 701 | 71 | |
| Passenger service train revenue per train-mile | | | 59 | 1.00 |
| FREIGHT TRAFFIC— | | | | |
| Number of tons carried of freight earning revenue | 983,019 | | | |
| Number of tons carried one mile | 163,119,125 | | | |
| Number of tons carried one mile per mile of road | 733,284 | | | |
| Average distance haul of one ton (miles) | 165.94 | | | |
| Total freight revenue | | 943,839 | 52 | |
| Average amount received for each ton of freight | | | 96 | .14 |
| Average receipts per ton per mile | | | | 5.79 |
| Freight revenue per mile of road | | 4,242 | 93 | |
| Freight revenue per train-mile | | 4 | 58 | .83 |
| TOTAL TRAFFIC— | | | | |
| Operating revenues | | 1,115,964 | 43 | |
| Operating revenues per mile of road | | 5,016 | 70 | |
| Operating revenues per train-mile | | 2 | 50 | 9.04 |
| Operating expenses | | 748,808 | 89 | |
| Operating expenses per mile of road | | 3,366 | 19 | |
| Operating expenses per train-mile | | 1 | 68 | 3.56 |
| Net operating revenue | | 367,155 | 54 | |
| Net operating revenue per mile of road | | 1,650 | 51 | |

**TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.**

| Item. | Passengers, Tonnage, Etc. | Revenue and Rates. | | |
|---|---|---|---|---|
| | | *Dollars.* | *Cts.* | *Mills.* |
| PASSENGER TRAFFIC— | | | | |
| Number of passengers carried earning revenue | 79,693 | | | |
| Number of passengers carried one mile | 1,998,790 | | | |
| Number of passengers carried one mile per mile of road | 17,965 | | | |
| Average distance carried (miles) | 25.08 | | | |
| Total passenger revenue | | 45,060 | 29 | |
| Average amount received from each passenger | | | 56 | 5.42 |
| Average receipts per passenger per mile | | | 02 | 2.54 |
| Total passenger service train revenue | | 52,266 | 87 | |
| Passenger service train revenue per mile of road | | 469 | 77 | |
| Passenger service train revenue per train-mile | | | 52 | 8.86 |
| FREIGHT TRAFFIC— | | | | |
| Number of tons carried of freight earning revenue | 782,831 | | | |
| Number of tons carried one mile | 77,707,193 | | | |
| Number of tons carried one mile per mile of road | 698,429 | | | |
| Average distance haul of one ton (miles) | 99.26 | | | |
| Total freight revenue | | 409,368 | 79 | |
| Average amount received for each ton of freight | | | 52 | 2.93 |
| Average receipts per ton per mile | | | | 5.27 |
| Freight revenue per mile of road | | 3,679 | 32 | |
| Freight revenue per train-mile | | 4 | 32 | 5.17 |
| TOTAL TRAFFIC— | | | | |
| Operating revenues | | 468,178 | 24 | |
| Operating revenues per mile of road | | 4,207 | 96 | |
| Operating revenues per train-mile | | 2 | 46 | 7.84 |
| Operating expenses | | 324,941 | 75 | |
| Operating expenses per mile of road | | 2,920 | 56 | |
| Operating expenses per train-mile | | 1 | 71 | 2.82 |
| Net operating revenue | | 143,236 | 49 | |
| Net operating revenue per mile of road | | 1,287 | 40 | |

**FREIGHT TRAFFIC MOVEMENT—State of North Carolina.**

| Commodity. | Freight Originating on This Road. | Freight Received from Connecting Roads and Other Carriers. | Total Freight Tonnage. | |
|---|---|---|---|---|
| PRODUCTS OF AGRICULTURE— | *Whole Tons.* | *Whole Tons.* | *Whole Tons.* | *Per Cent.* |
| Grain | ..... | 20 | 20 | ..... |
| Flour | ..... | 51 | 51 | .01 |
| Hay | ..... | 15 | 15 | ..... |
| Cotton | 6 | ..... | 6 | ..... |
| Fruit and vegetables | 8 | ..... | 8 | ..... |
| Other products of agriculture | ..... | 24 | 24 | .01 |
| Total | 14 | 110 | 124 | .02 |
| PRODUCTS OF ANIMALS— | | | | |
| Live stock | 90 | ..... | 90 | .01 |
| PRODUCTS OF MINES— | | | | |
| Bituminous coal | 508,648 | 220,000 | 728,648 | 93.08 |
| Ores | 3,913 | ..... | 3,913 | .50 |
| Other products of mines | 26 | ..... | 26 | ..... |
| Total | 512,587 | 220,000 | 732,587 | 93.58 |
| PRODUCTS OF FORESTS— | | | | |
| Lumber | 33,917 | ..... | 33,917 | 4.33 |
| Other products of forests | 2,997 | 6,047 | 9,044 | 1 16 |
| Total | 36,914 | 6,047 | 42,961 | 5.49 |
| MANUFACTURES— | | | | |
| Petroleum and other oils | ..... | 209 | 209 | .03 |
| Sugar | ..... | 19 | 19 | ..... |
| Iron and steel rails | 241 | ..... | 241 | .03 |
| Other castings and machinery | 815 | 618 | 1,433 | .18 |
| Cement, brick and lime | 12 | 1,506 | 1,518 | .20 |
| Household goods and furniture | ..... | 20 | 20 | ..... |
| Total | 1,068 | 2,372 | 3,440 | .44 |
| MISCELLANEOUS— | | | | |
| Other commodities not mentioned above | 2,090 | 1,539 | 3,629 | .46 |
| Total tonnage—State | 552,763 | 230,068 | 782,831 | 100.00 |
| Total tonnage—entire line | 680,291 | 302,728 | 983,019 | 100.00 |

**DESCRIPTION OF EQUIPMENT—Entire Line.**

| Item. | Number on June 30, 1909. | Number Added During Year. | Number Retired During Year. | Number on June 30, 1910. | Number Fitted with— | |
|---|---|---|---|---|---|---|
| | | | | | Train Brake. | Automatic Coupler. |
| LOCOMOTIVES—OWNED OR LEASED: | | | | | | |
| Passenger | 6 | ..... | ..... | 6 | 6 | 6 |
| Freight | 26 | 1 | ..... | 27 | 27 | 27 |
| Total locomotives in service | 32 | 1 | ..... | 33 | 33 | 33 |
| Total locomotives owned | 32 | 1 | ..... | 33 | 33 | 33 |
| CARS—OWNED OR LEASED: | | | | | | |
| IN PASSENGER SERVICE— | | | | | | |
| First-class cars | 16 | ..... | 3 | 13 | 13 | 13 |
| Combination cars | 5 | 6 | ..... | 11 | 11 | 11 |
| Baggage, express and postal cars | 1 | ..... | ..... | 1 | 1 | 1 |
| Other cars in passenger service | ..... | 1 | ..... | 1 | 1 | 1 |
| Total | 22 | 7 | 3 | 26 | 26 | 26 |
| IN FREIGHT SERVICE— | | | | | | |
| Box cars | 488 | ..... | 3 | 485 | 485 | 485 |
| Flat cars | 245 | ..... | 12 | 233 | 233 | 133 |
| Coal cars | 1,600 | 1,500 | ..... | 3,100 | 3,100 | 3,100 |
| Total | 2,333 | 1,500 | 15 | 3,818 | 3,818 | 3,818 |
| IN COMPANY'S SERVICE— | | | | | | |
| Officers' and pay cars | 1 | 1 | ..... | 2 | 2 | 2 |
| Gravel cars | 92 | ..... | ..... | 92 | 92 | 92 |
| Derrick cars | 1 | ..... | ..... | 1 | 1 | 1 |
| Caboose cars | 16 | ..... | ..... | 16 | 16 | 16 |
| Other road cars | 23 | 25 | ..... | 48 | 48 | 48 |
| Total | 133 | 26 | ..... | 159 | 159 | 159 |
| Total cars in service | 2,488 | 1,533 | 18 | 4,003 | 4,003 | 4,003 |
| Total cars owned | 2,488 | 1,533 | 18 | 4,003 | 4,003 | 4,003 |

**MILEAGE—Entire Line.**

MILEAGE OF ROAD OPERATED—(ALL TRACKS).

| Line in Use. | Line Owned. Main Line. | Line Owned. Branches and Spurs. | Line Operated Under Lease. | Line Operated Under Trackage Rights. | Total Mileage Operated. | New Line Constructed During Year. | Rails—Steel. |
|---|---|---|---|---|---|---|---|
| Miles of single track | 223.47 | 5.94 | 4.32 | 9.09 | 242.82 | 13.76 | 233.73 |
| Miles of yard track and sidings | 75.02 | ..... | 3.15 | ..... | 78.17 | ..... | 78.17 |
| Total mileage operated (all tracks) | 298.49 | 5.94 | 7.47 | 9.09 | 320.99 | 13.76 | 311.90 |

MILEAGE OF LINE OPERATED, BY STATES—(SINGLE TRACK).

| State. | Line Owned. Main Line. | Line Owned. Branches and Spurs. | Line Operated Under Lease. | Line Operated Under Trackage Rights. | Total Mileage Operated. | New Line Constructed During Year. | Rails—Steel. |
|---|---|---|---|---|---|---|---|
| Virginia | 51.88 | 2.05 | 4.32 | 8.46 | 66.71 | ..... | 66.71 |
| Tennessee | 54.98 | 3.09 | ..... | .63 | 58.70 | ..... | 58.70 |
| North Carolina | 116.61 | .80 | ..... | ..... | 117.41 | 13.76 | 117.41 |
| Total mileage operated (single track) | 223.47 | 5.94 | 4.32 | 9.09 | 242.82 | 13.76 | 242.82 |

MILEAGE OF LINE OWNED, BY STATES—(SINGLE TRACK).

| State. | Line Owned. Main Line. | Line Owned. Branches and Spurs. | Total Mileage Owned. | New Line Constructed During Year. | Rails—Steel. |
|---|---|---|---|---|---|
| Virginia | 51.88 | 2.05 | 53.93 | ..... | 53.93 |
| Tennessee | 54.98 | 3.09 | 58.07 | ..... | 58.07 |
| North Carolina | 116.61 | .80 | 117.41 | 13.76 | 117.41 |
| Total mileage owned (single track) | 223.47 | 5.94 | 229.41 | 13.76 | 229.41 |

**MILEAGE—State of North Carolina.**

MILEAGE OF ROAD OPERATED—(ALL TRACKS).

| Line in Use. | Line Owned. | | Total Mileage Operated. | New Line Constructed During Year. | Rails—Steel. |
|---|---|---|---|---|---|
| | Main Line. | Branches and Spurs. | | | |
| Miles of single track | 116.61 | .80 | 117.41 | 13.76 | 117.41 |
| Miles of yard track and sidings | 26.15 | ..... | 26.15 | ..... | ..... |
| Total mileage operated (all tracks) | 142.76 | .80 | 143.56 | 13.76 | 117.41 |

**RENEWALS OF RAILS AND TIES—State of North Carolina.**

| New Rails Laid During Year. | | | | New Ties Laid During Year. | | |
|---|---|---|---|---|---|---|
| Kind. | Tons. | Weight Per Yard, Pounds. | Average Price Per Ton at Distributing Point, Dollars. | Kind. | Number. | Average Price at Distributing Point, Cents. |
| Steel | 34.89 | 85 | 33.00 | First-class oak | 3,125 | 50 |
| | | | | Second-class oak | 558 | 35 |
| | | | | First-class chestnut | 266 | 40 |
| | | | | Second-class chestnut | 285 | 25 |
| Total | 34.89 | 85 | 33.00 | Total | 4,237 | 45.7 |

**CONSUMPTION OF FUEL BY LOCOMOTIVES—State of North Carolina.**

| Locomotives. | Coal, Bituminous—Tons. | Total Fuel Consumed—Tons. | Miles Run. | Average Pounds Consumed Per Mile. |
|---|---|---|---|---|
| REVENUE SERVICE— | | | | |
| Freight | 18,041 | 18,040 | 152,403 | 236.75 |
| Passenger | 4,050 | 4,050 | 91,535 | 88.49 |
| Mixed | 724 | 724 | 8,134 | 178.02 |
| Special | 169 | 169 | 4,607 | 73.37 |
| Nonrevenue service | 5,025 | 5,025 | 47,778 | 210.35 |
| Total | 28,009 | 28,009 | 304,457 | 183.99 |
| Average cost at distributing point | $ .85 | ..... | ..... | ..... |

# Cashie and Chowan Railroad and Lumber Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | J. T. Deal | Norfolk, Va. |
| General Manager or Superintendent | R. T. Hayes | Windsor, N. C. |
| Secretary and Treasurer | J. C. Johnson | Baltimore, Md. |

## DIRECTORS.

J. C. Johnson, Baltimore, Md.; Ira Johnson, W. H. Taylor, J. T. Deal, Norfolk, Va.; W. A. Johnson, Vaughan, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Sawmills to Log woods (miles) | 5.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock* | $ 50,000 |
| Cost of road | 6,000 |
| Cost of road, per mile | 1,200 |
| Cost of equipment | 4,000 |
| Cost of equipment, per mile | 800 |
| Cost of road and equipment, per mile | 2,000 |

Number of general officers, 3; office clerk, 1; engineman, 1; fireman, 1; machinist, 1; trackmen, 22; other employees, 2. Total, 31.

*Sawmill, road, etc.

# Cliffside Railroad Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President and General Manager | R. R. Haynes | Cliffside, N. C. |
| Vice President | John M. Scott | Charlotte, N. C. |
| Secretary and Treasurer | Charles H. Haynes | Cliffside, N. C. |

## DIRECTORS.

R. R. Haynes, C. H. Haynes, Cliffside, N. C.; J. M. Scott, Charlotte, N. C.; Z. O. Jenkins, Henrietta, N. C.; T. B. Lovelace, Henrietta, N. C.; Henry Jenkins, Walter Haynes, Mooresboro, N. C.; Grover Haynes, Cliffside, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Cliffside to Cliffside Junction, N. C. (miles) | 3.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 16,000.00 |
| Capital stock, per mile | 5,333.33 |
| Cost of road | 13,600.00 |
| Cost of road, per mile | 4,533.33 |
| Cost of equipment | 2,400.00 |
| Cost of equipment, per mile | 800.00 |
| Cost of road and equipment, per mile | 5,333.33 |
| Operating revenue | 9,201.36 |
| Operating expenses | 6,818.53 |
| Net operating revenue | 2,382.00 |
| Operating revenue, per mile | 3,067.12 |
| Operating expenses, per mile | 2,272.84 |
| Total freight revenue | 8,885.11 |
| Total passenger-train service revenue | 316.25 |
| Freight revenue, per mile | 2,961.70 |
| Passenger service train revenue, per mile | 105.41 |
| Average receipts per passenger, per mile | .03 |
| Taxes paid, North Carolina | 139.80 |

Number of general officers, 3; office clerk, 1; engineman, 1; fireman, 1; conductor, 1; machinist, 1; section foreman, 1; other trackmen, 4. Total, 10.

# Dover and Southbound Railroad Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | W. A. Wimsatt | Washington, D. C. |
| General Manager or Superintendent | D. W. Richardson | Dover, N. C. |
| Secretary and Treasurer | W. B. H. Blandford | Dover, N. C. |
| Traffic Manager | N. S. Richardson | Dover, N. C. |

## DIRECTORS.

W. A. Wimsatt, W. A. H. Church, Washington, D. C.; E. S. Johnson, Baltimore, Md.; D. W. Richardson, W. B. H. Blandford, Dover, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Dover, N. C., to Richlands, N. C. (miles) | 24.40 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock (Goldsboro Lumber Co.) | $ 100,000.00 |
| Operating revenue | 19,953.83 |
| Operating expenses | 16,422.65 |
| Net operating revenue | 3,531.18 |
| Operating revenue, per mile | 817.78 |
| Operating expenses, per mile | 673.05 |
| Total freight revenue | 15,066.63 |
| Total passenger-train service revenue | 4,887.20 |
| Freight revenue, per mile | 617.48 |
| Passenger service train revenue, per mile | 200.30 |

Number of general officers, 3; office clerk, 1; station agent, 1; enginemen, 2; firemen, 2; conductors, 2; other trainmen, 3; machinists, 3; carpenters, 2; other shopman, 1; section foremen, 3; other trackmen, 15; other employee, 1. Total, 39.

# Durham and Charlotte Railroad Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | John B. Lennig | Bridesburg, Philadelphia, Pa. |
| General Manager or Superintendent | John H. Kennedy | Gulf, N. C. |
| Secretary and Treasurer | W. C. Carnell | Philadelphia, Pa. |
| Traffic Manager | John L. Tull | Hemp, N. C. |

## DIRECTORS.

John B. Lennig, Bridesburg, Philadelphia, Pa.; W. A. Guthrie, J. S. Carr, William Peay, Durham, N. C.; John L. Tull, Hemp, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Cumnock to Troy, N. C. (miles) | 44.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 100,000.00 |
| Capital stock, per mile | 2,272.73 |
| Cost of road | 620,000.00 |
| Cost of road, per mile | 14,090.91 |
| Cost of equipment | 23,950.00 |
| Cost of equipment, per mile | 544.31 |
| Cost of road and equipment, per mile | 14,635.32 |
| Operating revenue | 46,693.37 |
| Operating expenses | 42,533.99 |
| Net operating revenue | 4,159.38 |
| Operating revenue, per mile | 1,061.21 |
| Operating expenses, per mile | 966.68 |
| Total freight revenue | 42,386.45 |
| Total passenger-train service revenue | 4,306.92 |
| Freight revenue, per mile | 963.32 |
| Passenger service train revenue, per mile | 97.88 |
| Revenue from other sources | 1,200.00 |
| Taxes paid, North Carolina | 1,257.37 |

Number of general officers, 4; office clerks, 3; station agents, 8; enginemen, 5; firemen, 5; conductors, 4; other trainmen, 7; machinists, 3; carpenters, 3; section foremen, 4; other trackmen, 24; other employees, 2. Total, 72.

NOTE.—The amount above shown as "cost of road" includes cost of extension from Star to Troy, N. C., and from Gulf to Cumnock.

# Durham and South Carolina Railroad Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | Ernest Williams | Lynchburg, Va. |
| General Manager or Superintendent | J. A. Duncan | East Durham, N. C. |
| Secretary and Treasurer | W. B. Harris | Lynchburg, Va. |
| Traffic Manager | R. A. Honeycutt | Durham, N. C. |

## DIRECTORS.

J. M. Barr, Norfolk, Va.; G. W. Stevens, Richmond, Va.; Ernest Williams, Lynchburg, Va.; J. A. Duncan, East Durham, N. C.; W. R. Bonsal, Hamlet, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Durham, N. C., to Bonsal, N. C. (miles) | 30.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 300,000.00 |
| Capital stock, per mile | 10,000.00 |
| Funded debt | 300,000.00 |
| Funded debt, per mile | 10,000.00 |
| Cost of road | 244,785.74 |
| Cost of road, per mile | 8,159.52 |
| Cost of equipment | 35,026.53 |
| Cost of equipment, per mile | 1,167.55 |
| Cost of road and equipment, per mile | 9,327.07 |
| Operating revenue | 57,997.82 |
| Operating expenses | 31,556.38 |
| Net operating revenue | 26,441.44 |
| Operating revenue, per mile | 1,933.26 |
| Operating expenses, per mile | 1,051.38 |
| Total freight revenue | 53,765.52 |
| Total passenger-train service revenue | 4,232.30 |
| Freight revenue, per mile | 1,792.18 |
| Passenger service train revenue, per mile | 141.08 |
| Taxes paid, North Carolina | 1,284.31 |

Number of general officers, 6; office clerks, 5; station agents, 5; enginemen, 3; firemen, 3; conductors, 2; other trainmen, 4; section foremen, 3; other trackmen, 20. Total, 46.

# Durham and Southern Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | B. N. Duke | 111 Fifth Ave., New York, N. Y. |
| First Vice President | J. E. Stagg | Durham, N. C. |
| Secretary and General Counsel | F. L. Fuller | Durham, N. C. |
| Treasurer | W. H. Smith | Durham, N. C. |
| Auditor | A. B. Canthen | Durham, N. C. |
| General Manager | E. Thomason | Durham, N. C. |
| General Passenger and Freight Agent | D. Lumpkin | Durham, N. C. |

## DIRECTORS.

B. N. Duke, 111 Fifth Avenue, New York, N. Y.; George W. Watts, Durham, N. C.; F. L. Fuller, Durham, N. C.; Lawrence S. Holt, Burlington, N. C.; A. B. Duke, New York, N. Y.; J. B. Mason, Durham, N. C.; W. A. Erwin, Durham, N. C.; E. Thomason, Durham, N. C.; J. C. Angier, Durham, N. C.; J. E. Stagg, Durham, N. C.

## PROPERTY OPERATED.

| Termini. | | Miles of Line for Each Class of Roads Named. |
|---|---|---|
| From— | To— | |
| East Durham, N. C. | Dunn, N. C. | 56.87 |
| Durham, N. C. | East Durham, N. C. (S. A. L.) | 2.10 |

## CAPITAL STOCK.

| | |
|---|---|
| Capital stock, etc. | $ 600,000 |
| Funded debt | 750,000 |

## COST OF ROAD AND EQUIPMENT.

| Account. | Amount—Entire Line. |
|---|---|
| Investment to June 30, 1907— | |
| Road | $ 1,174,878.61 |
| Equipment | 246,912.24 |
| Investment since June 30, 1907 | *61,384.00 |
| Total | 1,360,406.85 |
| Reserve for accrued depreciation—Cr. | 19,553.87 |
| Net total | 1,340,852.98 |
| Cost per mile of line | 23,577.50 |

*Credit.

## INCOME ACCOUNT.

| | | | |
|---|---|---|---|
| OPERATING INCOME— | | | |
| Rail operations: | | | |
| Operating revenues | $ 356,701.41 | | |
| Operating expenses | 140,605.59 | | |
| Total net revenue | | $ 216,095.82 | |
| Taxes accrued | | 4,852.38 | |
| Operating income | | | $ 211,243.44 |
| OTHER INCOME— | | | |
| Other rents—credits—joint facilities | | 957.24 | |
| Dividends declared on stocks owned or controlled | | 415.00 | |
| Total other income | | | 1,372.24 |
| Gross corporate income | | | 212,615.68 |
| DEDUCTIONS FROM GROSS CORPORATE INCOME— | | | |
| Other rents—debits: | | | |
| Hire of equipment—balance | 6,188.82 | | |
| Joint facilities | 2,878.08 | | |
| | | 9,066.90 | |
| Interest accrued on funded debt | | 30,000.00 | |
| Other interest | | 439.38 | |
| Total deductions from gross corporate income | | | 39,506.28 |
| Net corporate income | | | 173,109.40 |
| Balance for year carried forward to credit of profit and loss | | | 173,109.40 |

## OPERATING REVENUES.

| Account. | Total Revenues. |
|---|---|
| REVENUE FROM TRANSPORTATION— | |
| Freight revenue | $ 321,009.79 |
| Passenger revenue | 24,107.59 |
| Excess baggage revenue | 167.50 |
| Mail revenue | 2,480.89 |
| Express revenue | 637.78 |
| Total passenger service train revenue | 27,393.76 |
| Switching revenue | 38.00 |
| Special service train revenue | 3,453.36 |
| Miscellaneous transportation revenue | 12.50 |
| Total revenue from transportation | 351,907.41 |
| REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION— | |
| Station and train privileges | 83.60 |
| Car service | 344.00 |
| Telegraph and telephone service | 323.81 |
| Rents of buildings and other property | 299.80 |
| Miscellaneous | 3,742.79 |
| Total revenue from operations other than transportation | 4,794.00 |
| Total operating revenues | 356,701.41 |

## OPERATING EXPENSES.

| | Amount. | Ratio to Total Operating Expenses, %. |
|---|---|---|
| Maintenance of way and structures | $ 37,050.62 | 26.36 |
| Maintenance of equipment | 18,782.51 | 13.35 |
| Traffic expenses | 4,585.53 | 3.26 |
| Transportation expenses | 67,208.18 | 47.80 |
| General expenses | 12,978.55 | 9.23 |
| Total operating expenses | 140,605.39 | 100.00 |
| Ratio of operating expenses to operating revenues, 36.64 per cent. | | |

## COMPARATIVE GENERAL BALANCE SHEET.

| June 30, 1909. Item. | June 30, 1909. Amount. | ASSETS. | June 30, 1910. Item. | June 30, 1910. Amount. | Increase or Decrease. |
|---|---|---|---|---|---|
| | | PROPERTY INVESTMENT: | | | |
| | | ROAD AND EQUIPMENT— | | | |
| | | Investment to June 30, 1907— | | | |
| $ 1,174,878.61 | | Road | $ 1,174,878.61 | | |
| 246,912.24 | $ 1,421,790.85 | Equipment | 246,912.24 | $ 1,421,790.85 | |
| | | Investment since June 30, 1907— | | | |
| 22,319.61 | | Road | 29,914.40 | | |
| *87,526.43 | | Equipment | *91,715.35 | | |
| 416.95 | *64,789.87 | General expenditures | 416.95 | *61,384.00 | $ 3,405.87 |
| | 1,350,000.98 | | | 1,360,406.85 | 3,405.87 |
| | 13,859.22 | Reserve for accrued depreciation—Cr. | | 19,553.87 | 5,694.65 |
| | 1,343,141.76 | Total | | 1,340,852.98 | †2,288.78 |
| | | SECURITIES— | | | |
| | 8,300.00 | Securities of proprietary, affiliated and controlled companies—unpledged stocks | | 8,300.00 | |
| | | WORKING ASSETS: | | | |
| | 128,243.31 | Cash | | 184,446.67 | 56,203.36 |
| | 6,668.03 | Net balance due from agents and conductors | | 5,771.33 | †896.70 |
| | 5,528.66 | Miscellaneous accounts receivable | | 9,677.59 | 4,148.93 |

*Credit. †Decrease.

COMPARATIVE GENERAL BALANCE SHEET—Continued.

| June 30, 1909. Item. | June 30, 1909. Amount. | ASSETS. | June 30, 1910. Item. | June 30, 1910. Amount. | Increase or Decrease. |
|---|---|---|---|---|---|
| | | WORKING ASSETS—*Continued*. | | | |
| | $ 17,094.10 | Materials and supplies | | $ 14,931.55 | $ †2,162.55 |
| | 137.98 | Other working assets | | | †137.98 |
| | 157,672.08 | Total | | 214,827.14 | 57,155.06 |
| | 1,509,113.84 | Grand total | | 1,563,980.12 | 54,866.28 |
| | | LIABILITIES. | | | |
| | | STOCK: | | | |
| | 600,000.00 | Capital stock | | 600,000.00 | |
| | | MORTGAGE, BONDED AND SECURED DEBT: | | | |
| | 750,000.00 | Funded debt | | 750,000.00 | |
| | | WORKING LIABILITIES: | | | |
| | 74,481.47 | Traffic and car-service balances due to other companies | | 77,476.22 | 2,994.75 |
| | 7,059.57 | Audited vouchers and wages unpaid | | 7,586.43 | 526.86 |
| | 2,305.96 | Miscellaneous accounts payable | | 236.33 | †2,069.63 |
| | 4,157.13 | Matured interest, dividends and rents unpaid | | 4,441.15 | 284.02 |
| | 88,004.13 | Total | | 89,740.13 | 1,736.00 |
| | | PROFIT AND LOSS: | | | |
| | 71,109.71 | Balance | | 124,239.99 | 53,130.28 |
| | 1,509,113.84 | Grand total | | 1,563,980.12 | 54,866.28 |

†Decrease.

**TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.**

| Item. | Passengers, Tonnage Etc. | Revenue and Rate. | | |
|---|---|---|---|---|
| | | *Dollars.* | *Cts.* | *Mills.* |
| PASSENGER TRAFFIC— | | | | |
| Number of passengers carried earning revenue | 54,204 | | | |
| Number of passengers carried one mile | 1,032,958 | | | |
| Number of passengers carried one mile per mile of road | 17,516 | | | |
| Average distance carried (miles) | 19.06 | | | |
| Total passenger revenue | | 124,107 | 59 | |
| Average amount received from each passenger | | | 44 | 4.77 |
| Average receipts per passenger per mile | | | 02 | 3.33 |
| Total passenger service train revenue | | 27,393 | 76 | |
| Passenger service train revenue per mile of road | | 464 | 45 | |
| Passenger service train revenue per train-mile | | | 40 | 3.19 |
| FREIGHT TRAFFIC— | | | | |
| Number of tons carried of freight earning revenue | 233,232 | | | |
| Number of tons carried one mile | 5,635,612 | | | |
| Number of tons carried one mile per mile of road | 95,567 | | | |
| Average distance haul of one ton (miles) | 24.15 | | | |
| Total freight revenue | | 321,009 | 79 | |
| Average amount received for each ton of freight | | 1 | 37 | 6.35 |
| Average receipts per ton per mile | | | 05 | 6.97 |
| Freight revenue per mile of road | | 5,443 | 61 | |
| Freight revenue per train-mile | | 4 | 75 | 5.00 |
| TOTAL TRAFFIC— | | | | |
| Operating revenues | | 356,701 | 41 | |
| Operating revenues per mile of road | | 6,048 | 86 | |
| Operating revenues per train-mile | | 5 | 05 | 8.45 |
| Operating expenses | | 140,605 | 39 | |
| Operating expenses per mile of road | | 2,384 | 35 | |
| Operating expenses per train-mile | | 1 | 87 | 4.34 |
| Net operating revenue | | 212,615 | 68 | |
| Net operating revenue per mile of road | | 3,605 | 49 | |

# East Carolina Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President and General Manager | Henry Clark Bridgers | Tarboro, N. C. |
| Acting Superintendent | H. P. Foxhall | Tarboro, N. C. |
| Secretary and Treasurer | Henry Clark Bridgers | Tarboro, N. C. |

## DIRECTORS.

Henry Clark Bridgers, John L. Bridgers, James Pender, H. P. Foxhall, W. E. Shearin, Tarboro, N. C.; W. J. Turnage, Farmville, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Tarboro, N. C., to Hookerton, N. C. (miles) | 38.20 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 55,600.00 |
| Capital stock, per mile | 1,455.49 |
| Funded debt | 295,000.00 |
| Funded debt, per mile | 7,722.50 |
| Cost of road | 269,213.82 |
| Cost of road, per mile | 7,047.48 |
| Cost of equipment | 12,200.00 |
| Cost of equipment, per mile | 319.37 |
| Cost of road and equipment, per mile | 7,366.85 |
| Operating revenue | 71,125.55 |
| Operating expenses | 76,910.27 |
| Operating revenue, per mile | 1,861.92 |
| Operating expenses, per mile | 2,013.36 |
| Total freight revenue | 58,632.27 |
| Total passenger-train service revenue | 12,126.93 |
| Freight revenue, per mile | 1,534.87 |
| Passenger service train revenue, per mile | 317.46 |
| Revenue from other sources | 366.35 |
| Taxes paid, North Carolina | 828.58 |

Number of general officers, 4; office clerks, 3; station agents, 7; other station man, 1; enginemen, 2; firemen, 2; conductors, 2; other trainmen, 2; machinist, 1; carpenter, 1; other shopmen, 2; telegraph operator, 1; section foremen, 4; other trackmen, 36. Total, 68.

# East Tennessee and Western North Carolina Railroad Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | F. P. Howe | Johnson City, Tenn. |
| Vice President and Superintendent | George W. Hardin | Johnson City, Tenn. |
| Secretary and Treasurer | J. S. Wise | Johnson City, Tenn. |
| Auditor | J. E. Vance | Johnson City, Tenn. |

## DIRECTORS.

Frank Firmstone, Easton, Pa.; Alfred D. Pardee, Philadelphia, Pa.; John S. Wise, Philadelphia, Pa.; Edgar P. Earle, Philadelphia, Pa.; Frank P. Howe, Philadelphia, Pa.; George W. Hardin, Johnson City, Tenn.; Henry Lewis, Philadelphia, Pa.

## PROPERTY OPERATED.

| From— | To— | Miles. | |
|---|---|---|---|
| | | North Carolina. | Total. |
| Johnson City, Tenn. | Cranberry, N. C. | 3.00 | 34.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 501,900.00 |
| Capital stock, per mile | 14,762.00 |
| Funded debt | 500,000.00 |
| Funded debt, per mile | 14,706.00 |
| Cost of road | 867,803.21 |
| Cost of road, per mile | 25,523.62 |
| Cost of equipment | *154,230.33 |
| Cost of equipment, per mile | 4,536.19 |
| Cost of road and equipment, per mile | 30,059.81 |
| Operating revenue | 222,787.33 |
| Operating expenses | 116,408.62 |
| Net operating revenue | 106,378.71 |
| Operating revenue, per mile | 6,552.57 |
| Operating expenses, per mile | 3,423.78 |
| Total freight revenue | 182,163.82 |
| Total passenger-train service revenue | 37,546.25 |
| Freight revenue, per mile | 5,357.76 |
| Total number passengers carried earning revenue | 100,876 |
| Passenger service train revenue, per mile | 1,104.30 |
| Revenue from other sources | 5,893.75 |
| Average receipts per passenger, per mile | .0272 |
| Taxes paid, North Carolina | 616.92 |

Number of general officers, 4; office clerks, 3; station agents, 8; other station men, 17; enginemen, 5; firemen, 5; conductors, 5; other trainmen, 15; machinists, 8; carpenters, 6; section foremen, 7; other trackmen, 44; other employees, 2. Total, 129.

| | |
|---|---|
| *Total cost equipment | $ 188,227.35 |
| Less depreciation | 33,997.02 |
| | 154,230.33 |

# Kinston and Snow Hill Railroad Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | Henry C. Riley | Philadelphia, Pa. |
| General Manager or Superintendent | Lovit Hines | Kinston, N. C. |
| Secretary and Treasurer | Lovit Hines | Kinston, N. C. |
| Traffic Manager | E. W. Chadwick | Kinston, N. C. |

## DIRECTORS.

Henry C. Riley, John T. Riley, Philadelphia, Pa.; Lovit Hines, W. T. Hines, Kinston, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Kinston, N. C., to Snow Hill, N. C. (miles) | 14.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 200,000.00 |
| Cost of road | 141,838.23 |
| Cost of road, per mile | 10,131.30 |
| Cost of equipment | 18,464.18 |
| Cost of equipment, per mile | 1,318.87 |
| Cost of road and equipment, per mile | 11,450.17 |
| Operating revenue | 19,232.75 |
| Operating expenses | 23,701.76 |
| Net operating revenue (deficit) | 4,469.01 |
| Operating revenue, per mile | 1,373.77 |
| Operating expenses, per mile | 1,692.98 |
| Total freight revenue | 13,753.21 |
| Total passenger-train service revenue | 4,724.05 |
| Freight revenue, per mile | 982.37 |
| Total number passengers carried earning revenue | 13,486 |
| Passenger service train revenue, per mile | 337.43 |
| Revenue from other sources | 755.49 |
| Average receipts per passenger, per mile | .025 |
| Taxes paid, North Carolina | 468.88 |

Number of general officers, 3; office clerks, 2; station agents, 3; other station man, 1; engineman, 1; fireman, 1; conductors, 2; other trainmen, 2; machinist, 1; section foremen, 2; other trackmen, 12. Total, 30.

# Laurinburg and Southern Railroad Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | John F. McNair | Laurinburg, N. C. |
| Secretary and Treasurer | John A. Jones | Laurinburg, N. C. |

## DIRECTORS.

John F. McNair, R. R. Covington, A. A. Jones, John Blue, D. K. McRae, A. L. James, Laurinburg, N. C.; N. G. Worke, Jacksonville, Fla.

## PROPERTY OPERATED.

| | |
|---|---|
| Johns, N. C., to Wagram, N. C. (miles) | 18.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 44,700.00 |
| Capital stock, per mile | 2,483.00 |
| Funded debt | 119,000.00 |
| Funded debt, per mile | 6,611.00 |
| Cost of road | 159,833.00 |
| Cost of road, per mile | 8,879.00 |
| Cost of equipment | 21,452.00 |
| Cost of equipment, per mile | 1,191.00 |
| Cost of road and equipment, per mile | 10,070.00 |
| Operating revenue | 30,019.00 |
| Operating expenses | 13,368.00 |
| Net operating revenue (not including interest on bonds) | 16,651.00 |
| Operating revenue, per mile | 925.00 |
| Operating expenses, per mile | 742.00 |

Number of general officers, 2; office clerk, 1; station agents, 3; engineman, 1; fireman, 1; conductor, 1; other trainmen, 2; section foreman, 1; other trackmen, 4. Total, 16.

# Lawndale Railway and Industrial Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | H. F. Schenck | Lawndale, N. C. |
| General Manager or Superintendent | H. F. Schenck | Lawndale, N. C. |
| Secretary and Treasurer | John F. Schenck | Lawndale, N. C. |
| Traffic Manager | H. F. Schenck | Lawndale, N. C. |

## DIRECTORS.

H. F. Schenck, John F. Schenck, Lawndale, N. C.; James E. Reynolds, G. W. Morgan, Jr., New York, N. Y.

## PROPERTY OPERATED.

| | |
|---|---|
| Lawndale, N. C., to Shelby, N. C. (miles) | 9.06 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 60,000.00 |
| Capital stock, per mile | 6,622.51 |
| Cost of road | 47,947.77 |
| Cost of road, per mile | 5,292.25 |
| Cost of equipment | 20,995.27 |
| Cost of equipment, per mile | 2,317.36 |
| Cost of road and equipment, per mile | 7,609.61 |
| Operating revenue | 13,942.85 |
| Operating expenses | 10,090.65 |
| Net operating revenue | 3,594.07 |
| Operating revenue, per mile | 1,538.94 |
| Operating expenses, per mile | 1,113.76 |
| Total freight revenue | 11,536.95 |
| Total passenger-train service revenue | 2,405.90 |
| Freight revenue, per mile | 1,273.40 |
| Passenger service train revenue, per mile | 265.55 |
| Taxes paid, North Carolina | 258.13 |

Number of general officers, 4; office clerks, 2; station agents, 2; other station men, 3; engineman, 1; fireman, 1; conductor, 1; other trainmen, 2; machinist, 1; carpenter, 1; section foreman, 1; other trackmen, 5. Total, 25.

Mileage owned, 9.06 miles; mileage leased from Seaboard Air Line Railway, 2.40 miles.

# Linville River Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | W. M. Ritter | Columbus, Ohio. |
| General Manager | S. M. Wolfe | Asheville, N. C. |
| Superintendent | O. C. Hathaway | Saginaw, N. C. |
| Secretary | James L. Hamill | Columbus, Ohio. |
| Treasurer | C. B. Weakley | Columbus, Ohio. |

## DIRECTORS.

W. M. Ritter, James L. Hamill, C. B. Weakley, Columbus, Ohio; L. C. Bell, Asheville, N. C.; R. E. Pendleton, Columbus, Ohio; Isaac T. Mann, Bramwell, W. Va.

## PROPERTY OPERATED.

| | |
|---|---|
| Cranberry, N. C., to Pineola, N. C. (miles) | 12.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 60,000.00 |
| Capital stock, per mile | 5,000.00 |
| Funded debt | 60,000.00 |
| Funded debt, per mile | 5,000.00 |
| Cost of road | 99,777.21 |
| Cost of road, per mile | 8,314.76 |
| Cost of equipment | 10,750.00 |
| Cost of equipment, per mile | 895.83 |
| Cost of road and equipment, per mile | 9,210.60 |
| Operating revenue | 27,133.73 |
| Operating expenses | 25,116.68 |
| Net operating revenue | 2,017.05 |
| Operating revenue, per mile | 2,261.14 |
| Operating expenses, per mile | 2,093.06 |
| Total freight revenue | 23,361.92 |
| Total passenger-train service revenue | 3,771.81 |
| Freight revenue, per mile | 1,946.83 |
| Total number passengers carried earning revenue | 7,904 |
| Passenger service train revenue, per mile | 314.31 |
| Revenue from other sources | 296.43 |
| Average receipts per passenger, per mile | .05 |
| Taxes paid, North Carolina | 547.20 |

Number of general officers, 5; station agents, 3; engineman, 1; fireman, 1; conductor, 1; section foreman, 1; other employees, 14. Total, 26.

# Louisville and Nashville Railroad Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| Chairman of the Board | Henry Walters | New York, N. Y. |
| President | M. H. Smith | Louisville, Ky. |
| First Vice President | W. L. Mapother | Louisville, Ky. |
| General Counsel | H. L. Stone | Louisville, Ky. |
| Comptroller | Charles Haydon | Louisville, Ky. |
| General Manager | B. M. Starks | Louisville, Ky. |
| Chief Engineer | W. H. Courtenay | Louisville, Ky. |
| Superintendent of Transportation | C. B. Phelps | Louisville, Ky. |
| Traffic Manager | C. B. Compton | Louisville, Ky. |
| General Freight Agent | D. M. Goodwyn | Louisville, Ky. |
| General Passenger Agent | William A. Russell | Louisville, Ky. |

## DIRECTORS.

| Name. | Post-office Address. | Date of Expiration of Term. |
|---|---|---|
| August Belmont | New York, N. Y. | October, 1910. |
| Warren Delano, Jr. | New York, N. Y. | October, 1910. |
| Edward W. Sheldon | New York, N. Y. | October, 1910. |
| Alexander Hamilton | Petersburg, Va. | October, 1910. |
| Michael Jenkins | Baltimore, Md. | October, 1910. |
| D. P. Kingsley | New York, N. Y. | October, 1910. |
| G. M. Lane | Boston, Mass. | October, 1910. |
| W. G. Oakman | New York, N. Y. | October, 1910. |
| W. G. Raoul | Atlanta, Ga. | October, 1910. |
| Milton H. Smith | Louisville, Ky. | October, 1910. |
| Henry Walters | Baltimore, Md. | October, 1910. |
| J. I. Waterbury | New York, N. Y. | October, 1910. |
| L. H. Botts | Louisville, Ky. | October, 1910. |

## PROPERTY OPERATED—In North Carolina.

| | |
|---|---|
| From State Line, Georgia, to Murphy, N. C. (miles) | 13.20 |

**OPERATING EXPENSES—State of North Carolina.**

| Account. | Operating Expenses. |
|---|---|
| Maintenance of way and structures | $ 5,711.66 |
| Maintenance of equipment | 3,255.22 |
| Traffic expenses | 469.20 |
| Transportation expenses | 6,713.23 |
| General expenses | 604.97 |
| Total | 16,754.28 |

Percentage of earnings to expenses, 94.49.

**OPERATING REVENUES—State of North Carolina.**

| Account. | Total Revenues. |
|---|---|
| REVENUE FROM TRANSPORTATION— | |
| Freight revenue | $ 9,358.82 |
| Passenger revenue | 6,279.37 |
| Excess baggage revenue | 118.12 |
| Mail revenue | 700.78 |
| Express revenue | 508.60 |
| Total passenger service train revenue | 7,606.87 |
| Switching revenue | 253.50 |
| Miscellaneous | 14.44 |
| Total revenue from transportation | 17,233.63 |
| REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION— | |
| Station and train privileges | 20.32 |
| Storage—freight | 35.73 |
| Miscellaneous | 304.53 |
| Car service | 52.00 |
| Telegraph and telephone service | 84.90 |
| Total revenue from operations other than transportation | 497.48 |
| Total operating revenues—State | 17,731.11 |

# Mount Airy and Eastern Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| Receivers | C. M. Wiley | New York, N. Y. |
| | John A. Mills | Raleigh, N. C. |

## PROPERTY OPERATED.

| From— | To— | Miles. | |
|---|---|---|---|
| | | North Carolina. | Total. |
| Mount Airy Junction, N. C. | Danube, Va. | 5.00 | 19.25 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 24,250.00 |
| Capital stock, per mile | 1,259.74 |
| Funded debt | 30,058.56 |
| Funded debt, per mile | 1,561.48 |
| Cost of road | 73,551.31 |
| Cost of road, per mile | 3,821.06 |
| Cost of equipment | 5,688.32 |
| Cost of equipment, per mile | 295.50 |
| Cost of road and equipment, per mile | 4,116.56 |
| Operating revenue | 10,226.00 |
| Operating expenses | 14,525.69 |
| Net operating revenue | 4,299.69 |
| Operating revenue, per mile | 531.22 |
| Operating expenses, per mile | 754.58 |
| Total freight revenue | 8,210.84 |
| Total passenger-train service revenue | 2,015.16 |
| Freight revenue, per mile | 426.53 |
| Passenger service train revenue, per mile | 104.68 |
| Revenue from other sources | 24.50 |
| Average receipts per passenger per mile | .0175 |
| Taxes paid, North Carolina | 45.00 |

General officer, 1; office clerk, 1; engineman, 1; fireman, 1; conductor, 1; other trainmen, 2; shopmen, 6; section foreman, 1; other trackmen, 6; other employees, 3. Total, 23.

# New Hanover Transit Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | Walter Smallbones | Wilmington, N. C. |
| General Manager or Superintendent | J. W. Harper | Wilmington, N. C. |
| Secretary and Treasurer | William L. Smith | Wilmington, N. C. |
| Traffic Manager | J. W. Harper | Wilmington, N. C. |

## DIRECTORS.

J. W. Harper, W. L. Smith, D. McEachern, L. H. Skinner, D. O'Connor, H. A. Kure. Wilmington, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Cape Fear River, Harper's Pier, to Carolina Beach, N. C. (miles) | 3.50 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 8,850.00 |
| Capital stock, per mile | 2,528.57 |
| Cost of road | 7,850.00 |
| Cost of road, per mile | 2,242.86 |
| Cost of equipment | 1,000.00 |
| Cost of equipment, per mile | 285.71 |
| Cost of road and equipment, per mile | 2,528.57 |
| Operating revenue | 1,503.25 |
| Operating expenses | 1,181.45 |
| Net operating revenue | 321.80 |
| Operating revenue, per mile | 429.50 |
| Operating expenses, per mile | 337.56 |
| Total passenger-train service revenue | 1,503.25 |
| Passenger service train revenue, per mile | 429.50 |
| Taxes paid, North Carolina | 65.75 |

General officer, 1; office clerk, 1; engineman, 1; fireman, 1; conductor, 1; other employees, 2. Total, 7.

# Norfolk and Southern Railway Company.

(PERIOD, JULY 1, 1909, TO APRIL 30, 1910.)

INCOME ACCOUNT.

| | | | |
|---|---|---|---|
| OPERATING INCOME— | | | |
| Rail operations: | | | |
| Operating revenues | $2,216,712.56 | | |
| Operating expenses | 1,367,986.47 | | |
| Net operating revenue | | $ 848,726.09 | |
| Outside operations: | | | |
| Revenues | 16,086.24 | | |
| Expenses | 15,018.32 | | |
| Net revenue from outside operations | | 1,067.92 | |
| Total net revenue | | 849,794.01 | |
| Taxes accrued | | 60,500.00 | |
| Operating income | | | $ 789,294.01 |
| OTHER INCOME— | | | |
| Dividends declared on stocks owned or controlled | | 200.00 | |
| Interest accrued on funded debt owned or controlled | | 9,050.00 | |
| Interest on other securities, loans and accounts | | 1,260.00 | |
| Miscellaneous income | | 5,146.40 | |
| Total other income | | | 15,656.40 |
| Gross corporate income | | | 804,950.41 |
| DEDUCTIONS FROM GROSS CORPORATE INCOME— | | | |
| Rents accrued for lease of other roads | | 75,093.34 | |
| Other rents—debits—hire of equipment—balance | | 12,699.81 | |
| Interest accrued on funded debt | | 825,287.76 | |
| Other interest | | 5,993.71 | |
| Total deductions from gross corporate income | | | 919,074.62 |
| Net corporate loss | | | 114,124.21 |
| Balance for year carried forward to debit of profit and loss | | | 114,124.21 |
| Total operating revenues—State of North Carolina | | | 1,795,717.35 |

OPERATING EXPENSES—Entire Line.

| Account. | Amount. | Ratio to Total Operating Expenses, %. |
|---|---|---|
| RECAPITULATION OF EXPENSES— | | |
| Maintenance of way and structures | $ 245,456.97 | 17.94 |
| Maintenance of equipment | 277,896.95 | 20.32 |
| Traffic expenses | 39,583.21 | 2.89 |
| Transportation expenses | 664,376.59 | 48.57 |
| General expenses | 140,672.75 | 10.28 |
| Total operating expenses | 1,367,986.47 | 100.00 |
| Ratio of operating expenses to operating revenues, 61.71 per cent. | | |
| OPERATING EXPENSES—STATE OF NORTH CAROLINA— | | |
| Maintenance of way and structures | 199,065.60 | 17.94 |
| Maintenance of equipment | 225,374.43 | 20.32 |
| Traffic expenses | 32,101.98 | 2.89 |
| Transportation expenses | 538,809.41 | 48.57 |
| General expenses | 114,085.60 | 10.28 |
| Total operating expenses | 1,109,437.02 | 100.00 |
| Ratio of operating expenses to operating revenues, 61.78 per cent. | | |

# Norfolk Southern Railroad Company.

(PERIOD, MAY 1, 1910, TO JUNE 30, 1910.)

**OFFICERS.**

| Title. | Name. | Official Address. |
|---|---|---|
| President | E. T. Lamb | Norfolk, Va. |
| First Vice President | Frederick Hoff | New York, N. Y. |
| Secretary | M. S. Hawkins | Norfolk, Va. |
| Treasurer | M. Manly | Norfolk, Va. |
| General Solicitor | E. R. Baird, Jr. | Norfolk, Va. |
| Attorney or General Counsel | Chadbourne & Shores | New York, N. Y. |
| Auditor | W. L. Bird | Norfolk, Va. |
| General Manager | E. T. Lamb | Norfolk, Va. |
| Assistant General Manager | J. A. C. Grover | Norfolk, Va. |
| Chief Engineer | F. L. Nicholson | Norfolk, Va. |
| General Superintendent | W. R. Hudson | Norfolk, Va. |
| General Freight Agent | H. C. Hudgins | Norfolk, Va. |
| General Passenger Agent | H. C. Hudgins | Norfolk, Va. |

**DIRECTORS.**

George C. Clark, New York, N. Y.; John I. Waterbury, New York, N. Y.; Oakleigh Thorne, New York, N. Y.; S. L. Schoonmaker, New York, N. Y.; Rathbone Gardner, Providence, R. I.; E. T. Lamb, Norfolk, Va.; Marsden J. Perry, New York, N. Y.; Caldwell Hardy, Norfolk, Va.; T. L. Chadbourne, Jr., New York, N. Y.; C. E. Foy, New Bern, N. C.; Frank K. Knapp, Hackensack, N. J.; N. W. Runnion, New York, N. Y.; Frederick Hoff, New York, N. Y.; G. W. Weiffenback, New York, N. Y.; A. M. Henry, New York, N. Y.; August Roth, New York, N. Y.; Henry J. Wolff, New York, N. Y.

**ROAD OPERATED—Entire Line.**

1. Line owned by respondent:
   A. Main line.
   B. Branches and spurs.
2. Line operated by respondent, but owned by another corporation, control being secured through stock ownership.
3. Line operated under lease for specified sum.
4. Line operated under contract or agreement, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

| Name. | Termini. From— | Termini. To— | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|---|
| 1.—Norfolk Southern Railroad | Norfolk, Va. | Virginia Beach, Va. | 23.55 | |
| | Norfolk, Va. | Virginia Beach, Va. | 20.75 | 44.30 |
| | Euclid, Va. | Munden Point, Va. | 22.14 | |
| | Euclid, Va. | Providence Junction, Va. | 7.51 | |
| | Berkley, Va. | Edenton, N. C. | 72.96 | |
| | Edenton, N. C. | Mackeys, N. C. | 8.76 | 111.37 |
| | Suffolk, Va. | Edenton, N. C. | 50.21 | |
| | Beckford Junction | Elizabeth City, N. C. | 23.21 | 73.42 |
| | Mackeys, N. C. | Belhaven, N. C. | 29.27 | |
| | Bishop Cross, N. C. | Pinetown, N. C. | 10.95 | |
| | Mackeys, N. C. | Columbia, N. C. | 22.38 | |
| | Mackeys, N. C. | Washington, N. C. | 44.28 | |
| | Washington, N. C. | Bridgeton, N. C. | 33.26 | 140.14 |
| | Chocowinity, N. C. | Raleigh, N. C. | ..... | 102.08 |
| | New Bern, N. C. | Oriental, N. C. | 26.02 | |
| | Morehead City, N. C. | Beaufort, N. C. | 2.82 | 28.84 |
| | Berkley Yard, Va. | Fosburgh Lumber Co. | .48 | |
| | Edenton Yards, N. C. | Edenton Cotton Mills | .86 | |
| | Edenton Yards, N. C. | Branning Lumber Co. | 1.87 | |
| | Denneys Station, Va. | Norfolk City Waterworks | .76 | 3.97 |
| 3.—Norfolk Southern Railroad | Goldsboro, N. C. | Morehead City, N. C. | ..... | 95.00 |
| 5.—Norfolk and Atlantic Terminal Co. | James and 11th Street, Norfolk, Va. | City Hall Ave., Norfolk, Va. | .87 | |
| Virginian Railway | Tidewater Junction, Va. | Carolina Junction, Va. | 2.30 | 3.17 |
| Total | | | | 602.29 |

**ROAD OPERATED—State of North Carolina.**

| Name. | Termini. From— | Termini. To— | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|---|
| Norfolk Southern Railroad | Va. State Line | Edenton | 53.64 | |
| | Va. State Line | Edenton | 36.78 | |
| | Edenton | Mackeys | 8.76 | 99.18 |
| | Beckford Junction | Elizabeth City | 23.21 | |
| | Mackeys | Belhaven | 29.27 | |
| | Mackeys | Columbia | 22.38 | |
| | Bishop Cross | Pinetown | 10.95 | 85.81 |
| | Mackeys | Bridgeton | 77.54 | |
| | Goldsboro | Beaufort | 97.82 | |
| | Chocowinity | Raleigh | 102.88 | 277.44 |
| | New Bern | Oriental | ..... | 26.02 |
| | Total mileage operated | | ..... | 488.45 |

**ROAD ACQUIRED BY RESPONDENT FOR OPERATION THROUGH LEASE OR OTHER AGREEMENT.**

| Name of Owning Company. | Miles of Line. | Lease or Agreement. Date. | Lease or Agreement. Term. | Lease or Agreement. Concise Summary of Provisions. |
|---|---|---|---|---|
| Atlantic and North Carolina Railroad | 95.00 | Sept. 1, 1904 | 91 years and 4 months | *See note. |

*Rental as follows:

September 1, 1904, to December 31, 1904, $13,479.
January 1, 1905, to December 31, 1924, per annum, payable semi-annually, $53,916.
January 1, 1925, to December 31, 1934, per annum, payable semi-annually, $62,902.
January 1, 1935, to December 31, 1944, per annum, payable semi-annually, $71,888.
January 1, 1945, to December 31, 1954, per annum, payable semi-annually, $80,874.
January 1, 1955, to December 31, 1964, per annum, payable semi-annually, $89,860.
January 1, 1965, to December 31, 1995, per annum, payable semi-annually, $107,832.

Payment of interest on $325,000 6 per cent bonds of A. and N. C. R. R., payable semi-annually. Payment of $1,200 per annum for keeping alive organization of A. and N. C. R. R. Expenditure of $250,000 account of betterment of roadbed, terminal facilities, etc. Payment of accrued taxes. Payment of $14,000 of notes with interest thereon, given by A. and N. C. R. R., account of purchase of Atlantic Hotel property.

N. B.—Of the above $14,000 there remains unpaid $6,000 not yet due.

## INCOME ACCOUNT.

| | | | |
|---|---|---|---|
| OPERATING INCOME— | | | |
| Rail operations: | | | |
| Operating revenues* | $ 473,757.34 | | |
| Operating expenses | 296,806.40 | | |
| Net operating revenue | | $ 176,950.94 | |
| Outside operations: | | | |
| Revenues | 1,253.01 | | |
| Expenses | 7,982.31 | | |
| Net deficit from outside operations | | 6,729.30 | |
| Total net revenue | | 170,221.64 | |
| Taxes accrued | | 12,148.59 | |
| Operating income | | | $ 158,073.05 |
| OTHER INCOME— | | | |
| Interest accrued on funded debt owned or controlled | | 1,010.00 | |
| Interest on other securities, loans and accounts | | 656.36 | |
| Miscellaneous income | | 1,444.48 | |
| Total other income | | | 3,110.84 |
| Gross corporate income | | | 161,183.89 |
| DEDUCTIONS FROM GROSS CORPORATE INCOME— | | | |
| Rents accrued for lease of other roads | | 15,251.97 | |
| Other rents—debits—hire of equipment—balance | | 12,409.35 | |
| Interest accrued on funded debt | | 47,223.12 | |
| Other interest | | 15,409.58 | |
| Total deductions from gross corporate income | | | 90,294.02 |
| Net corporate income | | | 70,889.87 |
| Balance for year carried forward to credit of profit and loss | | | 70,889.87 |
| Total operating revenues—State of North Carolina* | | | 384,217.21 |

**OPERATING EXPENSES—Entire Line.**

| Account. | Amount. | Ratio to Total Operating Expense, %. |
|---|---|---|
| RECAPITULATION OF EXPENSES— | | |
| Maintenance of way and structures | $ 61,348.93 | 20.67 |
| Maintenance of equipment | 54,268.33 | 18.28 |
| Traffic expenses | 8,942.49 | 3.01 |
| Transportation expenses | 147,689.09 | 49.76 |
| General expenses | 24,557.56 | 8.28 |
| Total operating expenses | 296,806.40 | 100.00 |
| Ratio of operating expenses to operating revenues, 62.63 per cent. | | |
| OPERATING EXPENSES—STATE OF NORTH CAROLINA— | | |
| Maintenance of way and structures | 49,753.98 | 20.67 |
| Maintenance of equipment | 44,011.62 | 18.28 |
| Traffic expenses | 7,252.36 | 3.01 |
| Transportation expenses | 119,775.85 | 49.76 |
| General expenses | 19,916.18 | 8.28 |
| Total operating expenses | 240,709.99 | 100.00 |
| Ratio of operating expenses to operating revenues, 62.65 per cent. | | |

**COMPARATIVE GENERAL BALANCE SHEET.**

| ASSETS. | June 30, 1910. | |
|---|---|---|
| | Item. | Amount. |
| PROPERTY INVESTMENT: | | |
| ROAD AND EQUIPMENT— | | |
| Investment since June 30, 1907— | | |
| Road | $ 44,793.52 | |
| Equipment | 2,202,252.10 | |
| General expenditures | 997.82 | |
| | | $ 2,248,043 44 |
| Reserve for accrued depreciation—Cr. | | 40,834.50 |
| Total | | 2,207,208.94 |
| SECURITIES— | | |
| Securities of proprietary, affiliated and controlled companies—pledged—funded debt | | 3,140,000.00 |
| Securities of proprietary, affiliated and controlled companies—unpledged—funded debt | | 52,000.00 |
| Total | | 3,192,000.00 |
| OTHER INVESTMENTS— | | |
| Miscellaneous investments— | | |
| Physical property | | 26,679.50 |
| Securities—unpledged | | 147,700.00 |
| Total | | 174,379.50 |

**COMPARATIVE GENERAL BALANCE SHEET—Continued.**

| ASSETS. | June 30, 1910. Item. | Amount. |
|---|---|---|
| WORKING ASSETS: | | |
| Cash | $ | $ 409,957.34 |
| Loans and bills receivable | | 1,000.00 |
| Traffic and car-service balances due from other companies | | 92,323.49 |
| Net balance due from agents and conductors | | 65,799.05 |
| Miscellaneous accounts receivable | | 82,958.30 |
| Materials and supplies | | 337,472.38 |
| Total | | 989,510.56 |
| DEFERRED DEBIT ITEMS: | | |
| Other deferred debit items | | 4,116,180.39 |
| Grand total | | 10,679,279.39 |

| LIABILITIES. | | | |
|---|---|---|---|
| MORTGAGE, BONDED AND SECURED DEBT: | | | |
| Funded debt— | | | |
| Mortgage bonds — held by company | $ 2,092,000.00 | | |
| Mortgage bonds — not held by company | 3,266,000.00 | 5,358,000.00 | |
| Collateral trust bonds — held by company | 200,000.00 | | |
| Collateral trust bonds — not held by company | 1,984,818.78 | 2,184,818.78 | |
| Equipment trust obligations (held by company) | | 900,000.00 | |
| | | | 8,442,818.78 |
| Receivers' certificates | | | 1,442,865.00 |
| Total | | | 9,885,683.78 |
| WORKING LIABILITIES: | | | |
| Loans and bills payable | | | 135,000.00 |
| Traffic and car-service balances due to other companies | | | 38,897.19 |
| Audited vouchers and wages unpaid | | | 391,457.68 |
| Miscellaneous accounts payable | | | 2,416.48 |
| Matured interest, dividends and rents unpaid | | | 66,956.43 |
| Total | | | 634,727.78 |
| ACCRUED LIABILITIES NOT DUE: | | | |
| Unmatured interest, dividends and rents payable | | | 40,901.49 |
| Taxes accrued | | | 39,364.71 |
| Total | | | 80,266.20 |
| DEFERRED CREDIT ITEMS: | | | |
| Other deferred credit items | | | 7,493.72 |
| PROFIT AND LOSS: | | | |
| Balance | | | 71,107.91 |
| Grand total | | | 10,679,279.39 |

**MILEAGE—Entire Line.**

MILEAGE OF ROAD OPERATED—(ALL TRACKS).

| Line in Use. | Line Owned. Main Line. | Branches and Spurs. | Line Operated Under Lease. | Line Operated Under Trackage Rights. | Total Mileage Operated. | New Line Constructed During Year. | Rails—Steel. |
|---|---|---|---|---|---|---|---|
| Miles of single track | 500.15 | 3.97 | 95.00 | 3.17 | 602.29 | 20.57 | 599.12 |
| Miles of second track | 5.92 | ..... | ..... | .87 | 6.79 | ..... | 5.92 |
| Miles of yard track and sidings | 97.53 | ..... | 14.43 | ..... | 111.96 | 8.29 | 111.96 |
| Total mileage operated (all tracks) | 603.60 | 3.97 | 109.43 | 4.04 | 721.04 | 28.86 | 717.00 |

MILEAGE OF LINE OPERATED, BY STATES—(SINGLE TRACK).

| State. | Line Owned. Main Line. | Branches and Spurs. | Line Operated Under Lease. | Line Operated Under Trackage. Rights. | Total Mileage Operated. | New Line Constructed During Year. | Rails—Steel. |
|---|---|---|---|---|---|---|---|
| Virginia | 109.43 | 1.24 | ..... | 3.17 | 113.84 | ..... | 110.67 |
| North Carolina | 390.72 | 2.73 | 95.00 | ..... | 488.45 | 20.57 | 488.45 |
| Total mileage operated (single track) | 500.15 | 3.97 | 95.00 | 3.17 | 602.29 | 20.57 | 599.12 |

MILEAGE OF LINE OWNED, BY STATES—(SINGLE TRACK).

| State. | Line Owned. Main Line. | Branches and Spurs. | Total Mileage Owned. | New Line Constructed During Year. | Rails—Steel. |
|---|---|---|---|---|---|
| Virginia | 109.43 | 1.24 | 110.67 | ..... | 110.67 |
| North Carolina | 390.72 | 2.73 | 393.45 | 20.57 | 393.45 |
| Total mileage owned (single track) | 500.15 | 3.97 | 504.12 | 20.57 | 504.12 |

**MILEAGE—State of North Carolina.**

MILEAGE OF ROAD OPERATED—(ALL TRACKS).

| Line in Use. | Line Owned. Main Line. | Branches and Spurs. | Line Operated Under Lease. | Total Mileage Operated. | Rails—Steel. |
|---|---|---|---|---|---|
| Miles of single track | 390.72 | 2.73 | 95.00 | 488.45 | 488.45 |
| Miles of yard track and sidings | 68.23 | ..... | 14.43 | 82.66 | 82.66 |
| Total mileage operated (all tracks) | 458.95 | 2.73 | 109.43 | 571.11 | 571.11 |

# Norfolk and Western Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| Chairman of the Board | Henry Fink | New York, N. Y. |
| President | L. E. Johnson | Roanoke, Va. |
| First Vice President | William G. Macdowell | Philadelphia, Pa. |
| Second Vice President | N. D. Maher | Roanoke, Va |
| Third Vice President | T. S. Davant | Roanoke, Va. |
| Secretary | E. H. Alden | Philadelphia, Pa. |
| Treasurer | Joseph B. Lacy | Roanoke, Va. |
| General Solicitor | Theo. W. Reath | Philadelphia, Pa. |
| General Counsel | Joseph I. Doran | Philadelphia, Pa. |
| Comptroller | Joseph W. Coxe | Roanoke, Va. |
| Auditor of Receipts | Walter Macdowell | Roanoke, Va. |
| Auditor of Disbursements | William H. Wilson | Roanoke, Va. |
| General Manager | N. D. Maher | Roanoke, Va. |
| Chief Engineer | Charles S. Churchill | Roanoke, Va. |
| General Superintendent, E. Division | A. C. Needles | Roanoke, Va. |
| General Superintendent, W. Division | George P. Johnson | Bluefield, W. Va. |
| Traffic Manager | T. S. Davant | Roanoke, Va. |
| General Freight Agent | J. R. Ruffin | Roanoke, Va. |
| General Passenger Agent | W. B. Bevill | Roanoke, Va. |

## DIRECTORS.

Henry Fink, New York, N. Y.; Joseph I. Doran, Philadelphia, Pa.; Walter H. Taylor, Norfolk, Va.; L. E. Johnson, Roanoke, Va.; John P. Green, Philadelphia, Pa.; Samuel Rea, Philadelphia, Pa.; William G. Macdowell, Philadelphia, Pa.; Victor Morowetz, New York, N. Y.; H. C. Frick, Pittsburg, Pa.; Joseph Wood, Pittsburg, Pa.; J. B. Thayer, Philadelphia, Pa.

## ROAD OPERATED.

| Name. | Termini. From— | Termini. To— | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|---|
| 1 A.—Norfolk and Western Railway | Lambert's Point, Va. | Caldwell Jct., Ohio | 703.76 | |
| | Lynchburg, Va. | Durham, N. C. | 115.43 | |
| | Roanoke, Va. | Hagerstown, Md. | 238.11 | |
| | Roanoke, Va. | Winston-Salem, N. C. | 121.30 | |
| | Radford Jct., Va. | Bristol, Va. | 110.75 | |
| | North Carolina Jct., Va. | Fries, Va. | 43.49 | |
| | Graham, Va. | Norton, Va. | 100.40 | |
| | Portsmouth, Ohio | Cincinnati and Ivorydale, Ohio | 105.92 | |
| | | | | 1,539.16 |

**ROAD OPERATED—Continued.**

| Name. | Termini. From— | Termini. To— | Miles of Line for Each Road Named. | Miles of Line for Each Class of Roads Named. |
|---|---|---|---|---|
| 1 B.—Norfolk and Western Railway | Petersburg, Va. | City Point, Va. | 10.00 | |
| | Phoebe, Va. | Forest, Va. | 24.36 | |
| | Salem, Va. | Terminal | 9.39 | |
| | Glade Spring, Va. | Saltville, Va. | 9.33 | |
| | Reed, Va. | Betty Baker, Va. | 12.38 | |
| | Speedwell Jct., Va. | Averill, Va. | 16.44 | |
| | Fries, Va. | Galax, Va. | 12.61 | |
| | Bluestone, W. Va. | Terminals in W. Va. | 42.24 | |
| | North Fork, W. Va. | Terminals in W. Va. | 10.79 | |
| | Welch, W. Va. | Pageton, W. Va. | 18.50 | |
| | Clear Fork Jct., W. Va. | Coalwood, W. Va. | 10.96 | |
| | Iaeger, W. Va. | Canebrake, W. Va. | 29.43 | |
| | Sardinia, Ohio | Hillsboro, Ohio | 18.92 | |
| | Naugatuck, W. Va. | Kenova, W. Va. | 59.16 | |
| | Branches and Spurs | Industries | 110.12 | |
| | | | | 394.63 |
| Columbus Connecting and Terminal Railroad | Caldwell, Jct. | Columbus, Ohio | | 3.51 |
| Lynchburg Belt Line and Connecting Railway | Phoebe, Va. | Forest, Va. | | 24.36 |
| Southern Railway | Southern Ry. Jct. | Durham (Union Depot) | .43 | |
| Cumberland Valley Railroad | Cumberland Valley Railroad Jct. | Hagerstown, Md. | .63 | |
| Cincinnati, Lebanon and Northern Railway | Idlewild, Ohio | Cincinnati, Ohio (Court Street) | 3.62 | |
| Pittsburg, Cincinnati, Chicago and St. Louis Railway | Clare, Ohio | Cincinnati, Ohio (Pearl Street) | 9.00 | |
| B. & O. and P. C. C. and St. Louis Railway | Junction, Ohio | Columbus, Ohio (Union Station) | .30 | |
| | | | | 13.98 |
| Total | | | | 1,951.28 |
| **Mileage in North Carolina—** | | | | |
| Main Line | Virginia State Line | Durham | 41.69 | |
| | Virginia State Line | Winston-Salem | 45.65 | |
| | | | | 87.34 |
| Belt Line at Durham | | | 2.48 | |
| Southern Railway | Southern Railway Jct. | Durham (Union Depot) | .43 | |
| | | | | 2.91 |
| Total | | | | 90.25 |

FUNDED DEBT.

| Designation of Bond or Obligation. | Term. | | Total Par Value Authorized. | Total Par Value Outstanding. | Total Par Value Held by Respondent in Treasury. | Total Par Value Not Held by Respondent. | Interest. | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Date of Issue. | Date of Maturity. | | | | | Rate, %. | When Payable. | Amount Accrued During Year. | Amount Paid During Year. |
| **Mortgage Bonds:** | | | | | | | | | | |
| N. & W. Ry., general mtg. | May 4, 1881 | May 1, 1931 | $11,000,000 | $7,283,000 | $..... | $ 7,283,000 | 6 | May-Nov. | $ 436,980 | $ 436,890 |
| New River Div., first mtg. | May 12, 1882 | April 1, 1932 | 2,000,000 | 2,000,000 | ..... | 2,000,000 | 6 | April-Oct. | 120,000 | 120,630 |
| Imp. and ext. mtg. | Dec. 21, 1883 | Feb. 1, 1934 | 5,000,000 | 5,000,000 | ..... | 5,000,000 | 6 | Feb.-Aug. | 300,000 | 300,540 |
| S. V. & N. E. R. R., first mtg. | Nov. 1, 1889 | Nov. 1, 1989 | 5,000,000 | 5,000,000 | ..... | 5,000,000 | 4 | May-Nov. | 200,000 | 202,440 |
| C. C. & T. R. R., first mtg. | May 4, 1891 | Jan. 1, 1922 | 600,000 | 600,000 | ..... | 600,000 | 5 | Jan.-July | 30,000 | 30,000 |
| N. & W. Ry., first con. mtg. | Oct. 26, 1896 | Oct. 1, 1996 | 62,500,000 | 40,400,500 | 13,000 | 40,387,500 | 4 | April-Oct. | 1,615,500 | 1,612,952 |
| Div. first lien and general mtg. | July 1, 1904 | July 1, 1944 | 35,000,000 | 23,000,000 | ..... | 23,000,000 | 4 | Jan.-July | 920,000 | 919,500 |
| **Plain Bonds:** | | | | | | | | | | |
| Convertible gold bonds | June 1, 1907 | June 1, 1932 | 34,000,000 | 22,673,000 | ..... | 22,673,000 | 4 | June-Dec. | 557,050 | 527,380 |
| Totals | ..... | ..... | 155,100,000 | 105,956,500 | 13,000 | 105,943,500 | .... | ..... | 4,179,530 | 4,150,332 |

**FUNDED DEBT—Continued.**

## EQUIPMENT TRUST OBLIGATIONS.

### General Statement.

| Series or Other Designation. | Date of Issue. | Term. | Number of Payments. | Equipment Covered. |
|---|---|---|---|---|
| Equip. trust, March 1, 1902 | Mar. 1, 1902 | Sept. 1, 1911 | 7 | 53 locomotives.<br>4 baggage and express cars.<br>2 baggage and mail cars.<br>25 passenger coaches.<br>1,000 box cars.<br>500 flat cars.<br>2,000 D. B. gondola cars.<br>1,500 hopper cars. |
| Equip. trust, Series "A" | Apr. 1, 1903 | Jan. 1, 1913 | 9 | 25 locomotives.<br>500 steel coke cars. |
| Equip. trust, Series "B" | June 1, 1903 | Mar. 1, 1913 | 10 | 74 locomotives. |
| Equip. trust, Series "C" | Apr. 3, 1905 | Apr. 1, 1915 | 10 | 17 locomotives.<br>2,000 hopper cars. |
| Equip. trust, Series "D" | Nov. 3, 1905 | Nov. 1, 1915 | 10 | 9 locomotives.<br>1,000 D. B. gondola cars. |
| Equip. trust, Series "E" | Dec. 4, 1905 | Dec. 1, 1915 | 10 | 5 locomotives.<br>500 box cars.<br>300 hopper cars.<br>175 coke cars. |
| Equip. trust, Series "F" | Feb. 3, 1906 | Feb. 1, 1916 | 10 | 9 locomotives.<br>500 hopper cars.<br>325 coke cars. |
| Equip. trust, Series "G" | May 3, 1906 | May 1, 1916 | 10 | 41 locomotives.<br>390 hopper cars. |
| Equip. trust, Series "H" | June 5, 1906 | June 1, 1916 | 10 | 8 locomotives.<br>300 hopper cars.<br>600 box cars. |
| Equip. trust, Series "J" | July 5, 1906 | July 1, 1916 | 10 | 25 locomotives.<br>300 hopper cars.<br>400 box cars. |
| Equip. trust, Series "K" | Aug. 3, 1906 | Aug. 1, 1916 | 10 | 12 locomotives.<br>895 hopper cars. |
| Equip. trust, Series "L" | Dec. 3, 1906 | Dec. 1, 1916 | 10 | 30 locomotives.<br>545 hopper cars. |
| Equip. trust, Series "M" | Mar. 4, 1907 | Mar. 1, 1917 | 10 | 3 locomotives.<br>500 D. B. gondola cars.<br>490 hopper cars. |
| Equip. trust, Series "N" | Apr. 4, 1907 | Apr. 4, 1917 | 10 | 500 D. B. gondola cars.<br>500 hopper cars. |
| Equip. trust, Series "O" | June 4, 1907 | June 1, 1917 | 10 | 300 stock cars.<br>300 D. B. gondola cars.<br>430 hopper cars. |

**FUNDED DEBT—Continued.**

STATEMENT OF AMOUNT.

| Series or Other Designation. | Cash Paid on Delivery of Equipment. | Deferred Payments—Principal. | | Interest. | | Rate, %. |
|---|---|---|---|---|---|---|
| | | Original Amount. | Amount Outstanding. | Amount Accrued During Year. | Amount Paid During Year. | |
| Equip. trust, March 1, 1902 | $1,500,478.00 | $3,500,000.00 | $1,000,000.00 | $43,333.34 | $50,000.00 | 4 |
| Equip. trust, Series "A" | 234,499.31 | 1,000,000.00 | 400,000.00 | 18,000.00 | 18,000.00 | 4 |
| Equip. trust, Series "B" | 176,085.50 | 1,000,000.00 | 400,000.00 | 18,666.67 | 20,000.00 | 4 |
| Equip. trust, Series "C" | 24,082.92 | 2,000,000.00 | 1,000,000.00 | 46,000.00 | 48,000.00 | 4 |
| Equip. trust, Series "D" | 23,407.00 | 1,000,000.00 | 600,000.00 | 25,333.33 | 26,000.00 | 4 |
| Equip. trust, Series "E" | 27,055.40 | 1,000,000.00 | 600,000.00 | 25,666.67 | 26,000.00 | 4 |
| Equip. trust, Series "F" | 53,661.82 | 1,000,000.00 | 600,000.00 | 26,333.33 | 28,000.00 | 4 |
| Equip. trust, Series "G" | 24,415.20 | 1,000,000.00 | 600,000.00 | 27,333.33 | 28,000.00 | 4 |
| Equip. trust, Series "H" | 33,131.72 | 1,000,000.00 | 600,000.00 | 27,666.67 | 28,000.00 | 4 |
| Equip. trust, Series "J" | 43,295.43 | 1,000,000.00 | 600,000.00 | 28,000.00 | 28,000.00 | 4 |
| Equip. trust, Series "K" | 37,567.02 | 1,000,000.00 | 700,000.00 | 28,333.34 | 30,000.00 | 4 |
| Equip. trust, Series "L" | 27,914.35 | 1,000,000.00 | 700,000.00 | 30,333.33 | 28,000.00 | 4 |
| Equip. trust, Series "M" | 48,739.56 | 1,000,000.00 | 700,000.00 | 23,333.33 | 14,000.00 | 4 |
| Equip. trust, Series "N" | 47,075.00 | 1,000,000.00 | 700,000.00 | 21,000.00 | 14,000.00 | 4 |
| Equip. trust, Series "O" | 52,856.10 | 1,000,000.00 | 700,000.00 | 30,333.33 | 28,000.00 | 4 |
| Totals | 2,354,263.83 | 18,500,000.00 | 9,900,000.00 | 419,666.67 | 414,000.00 | .... |

**RECAPITULATION OF CAPITALIZATION.**

| Account. | Total Par Value Outstanding. | Assignment to Railways. | Amount Per Mile of Line. | |
|---|---|---|---|---|
| | | | Miles. | Amount. |
| Capital stock | $ 91,896,000 | All | 1,937.30 | $ 47,435 |
| Funded debt | 115,856,500 | All | 1,937.30 | 59,803 |
| Totals | 207,752,500 | ..... | 1,937.30 | 107,238 |

**EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR.**

| Account. | Through Issue of Securities. | From Special Appropriations. | Total. |
|---|---|---|---|
| Right of way and station grounds | $ 253,797.41 | $ 166,202.23 | $ 419,999.64 |
| Widening cuts and fills | | 8,833.91 | 8,833.91 |
| Protection of banks | | 35,228.87 | 35,228.87 |
| Grade revisions and changes of line | 5,691.67 | 30,165.22 | 35,856.89 |
| Tunnel improvements | | 13,514.07 | 13,514.07 |
| Bridges, trestles and culverts | | 87,413.75 | 87,413.75 |
| Increased weight of rail | | 48,776.67 | 48,776.67 |
| Improved frogs and switches | | 1,226.91 | 1,226.91 |
| Track fastenings and other material | | 16,574.68 | 16,574.68 |
| Additional main tracks | 1,557,459.24 | 1,184,905.18 | 2,742,364.42 |
| Sidings and spur tracks | 167,467.08 | 21,376.48 | 188,843.56 |
| Terminal yards | 486,552.62 | 27,627.58 | 514,180.20 |
| Fencing right of way | | 23,690.17 | 23,690.17 |
| Track elevation, elimination of grade crossings, etc. | | 2,870.11 | 2,870.11 |
| Interlocking apparatus | | 37,736 30 | 37,736.30 |
| Block and other signal apparatus | *5.40 | 455,427.07 | 455,421.67 |
| Telegraph and telephone lines | | 89,809.10 | 89,809.10 |
| Station buildings and fixtures | 100,772.05 | 39,405.04 | 140,177.09 |
| Shops, enginehouses and turntables | 65,388.98 | 13,082.78 | 78,471.76 |
| Shop machinery and tools | | 148,199.05 | 148,199.05 |
| Water and fuel stations | 22,893.29 | 101,740.14 | 124,633.43 |
| Grain elevators and storage warehouses | 5,093.66 | | 5,093.66 |
| Dock and wharf property | 302.03 | | 302.03 |
| Miscellaneous structures | 15,250.41 | 19,793.01 | 35,043.42 |
| Reconstruction of road purchased | *10,859.85 | | *10,859.85 |
| Equipment | 4,641,390.06 | | 4,641,390.06 |
| Total—entire line | 7,311,193.25 | 2,573,598.32 | 9,884,791.57 |
| Total—State of North Carolina | 215,709.54 | 1,588.21 | 217,297.75 |

*Credit.

## INCOME ACCOUNT.

| | | | |
|---|---|---|---|
| **Operating Income—** | | | |
| Rail operations: | | | |
| Operating revenues | $35,063,870.42 | | |
| Operating expenses | 21,046,759.69 | | |
| Net operating revenue | | $14,017,110.73 | |
| Outside operations: | | | |
| Revenues | 106,814.59 | | |
| Expenses | 115,314.71 | | |
| Net deficit from outside operations | | 8,500.12 | |
| Total net revenue | | 14,008,610.61 | |
| Taxes accrued | | 1,118,964.59 | |
| Operating income | | | $12,889,646.02 |
| **Other Income—** | | | |
| Other rents—Credits: | | | |
| Hire of equipment—balance | 554,938.54 | | |
| Joint facilities | 36,259.23 | | |
| Miscellaneous rents | 46,614.16 | | |
| | | 637,811.93 | |
| Dividends declared on stocks owned or controlled | | 13,016.66 | |
| Interest accrued on funded debt owned or controlled | | 138,265.34 | |
| Interest on other securities, loans and accounts | | 431,767.30 | |
| Miscellaneous income | | 8.72 | |
| Total other income | | | 1,220,869.95 |
| Gross corporate income | | | 14,110,515.97 |
| **Deductions from Gross Corporate Income—** | | | |
| Rents accrued for lease of other roads | | 107,660.56 | |
| Other rents—Debits: | | | |
| Joint facilities | 50,516.70 | | |
| Miscellaneous rents | 726.00 | | |
| | | 51,242.70 | |
| Separately operated properties (loss) | | 56,935.47 | |
| Interest accrued on funded debt | | 4,575,085.56 | |
| Other interest | | 288,194.94 | |
| Other deductions | | 152,832.69 | |
| Total deductions from gross corporate income | | | 5,231,951.92 |
| Net corporate income | | | 8,878,564.05 |
| **Disposition of Net Corporate Income—** | | | |
| Dividends declared: | | | |
| On common stock— | | | |
| 2½ per cent payable | 1,611,730.00 | | |
| 1¾ per cent payable | 825,000.00 | | |
| 1¼ per cent payable | 858,112.50 | | |
| | | 3,294,842.50 | |

**INCOME ACCOUNT—Continued.**

| | | | |
|---|---|---|---|
| DISPOSITION OF NET CORPORATE INCOME— | | | |
| Dividends declared: | | | |
| On preferred stock— | | | |
| 2 per cent payable | $ 459,834.00 | | |
| 1 per cent payable | 229,917.00 | | |
| 1 per cent payable | 229,917.00 | $ 919,668.00 | |
| Appropriations for additions and betterments: | | | |
| Expended during the year | | 3,573,598.32 | $7,788,108.82 |
| Balance for year carried forward to credit of profit and loss | | | 1,090,455.23 |

**PROFIT AND LOSS ACCOUNT.**

| | Credit. | Debit. |
|---|---|---|
| Balance June 30, 1909 | $ 4,499,354.39 | |
| Balance for year brought forward from income account | 1,090,455.23 | |
| Other properties—profit | 8,842.82 | |
| ADDITIONS FOR YEAR— | | |
| Unpaid wages | 16,931.02 | |
| Attached wages and accounts | 4,330.74 | |
| Old outstanding pay-roll checks | 392.34 | |
| Old outstanding checks and vouchers | 144.79 | |
| Premium on company's securities sold | 9,921.92 | |
| | 5,630,373.25 | |
| DEDUCTIONS FOR YEAR— | | |
| Uncollectible accounts | | $ 4,040.61 |
| Discount of company's securities sold | | 51,800.00 |
| Balance credit, June 30, 1910, carried to general balance sheet | | 5,574,532.64 |
| | | 5,630,373.25 |

**OPERATING REVENUES—State of North Carolina.**

| Account. | Total Revenues. |
|---|---|
| REVENUE FROM TRANSPORTATION— | |
| Freight revenue | $ 351,341.93 |
| Passenger revenue | 71,421.84 |
| Excess baggage revenue | 1,185.00 |
| Mail revenue | 8,435.86 |
| Express revenue | 8,692.57 |
| Other passenger-train revenue | 8.75 |
| Total passenger service train revenue | 89,744.02 |
| Switching revenue | 5,292.50 |
| Miscellaneous transportation revenue | 12.50 |
| Total revenue from transportation | 446,390.95 |
| REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION— | |
| Station and train privileges | 110.09 |
| Storage—freight | 558.81 |
| Storage—baggage | 28.20 |
| Car service | 1,818.00 |
| Rents of buildings and other property | 30.00 |
| Miscellaneous | 98.36 |
| Total revenue from operations other than transportation | 2,643.46 |
| Joint facilities revenue—credit | 117.87 |
| Total operating revenues—State | 449,152.28 |
| Total operating revenues—entire line | 35,063,870.42 |

**SECURITIES OWNED—STOCKS.**

NOT HELD IN SINKING OR OTHER FUNDS.

| Name of Corporation and Security. | Pledged. | | Unpledged. | | Dividends Declared. | |
|---|---|---|---|---|---|---|
| | Total Par Value. | Cost or Book Value. | Total Par Value. | Cost or Book Value. | Rate, %. | Amount. |
| STOCKS OF PROPRIETARY, AFFILIATED AND CONTROLLED COMPANIES HELD FOR INVESTMENT— | | | | | | |
| Railway companies—active: | | | | | | |
| Columbus Connecting and Terminal Railroad | $ 600,000.00 | $ 79,466.80 | $ | $ | | $ |
| Big Stony Railway | | | 49,500.00 | 45,225.00 | | |
| Guyandot and Tug River Railroad | | | 49,400.00 | 4,940.00 | | |
| Durham Union Station Co. | | | 8,333.33 | 8,333.33 | 5 | 416.66 |
| Norfolk Terminal Railway | | | 25,000.00 | 2,500.00 | | |
| Railway companies—inactive: | | | | | | |
| Scioto Valley and New England Railroad | 5,000,000.00 | 1,000.00 | | | | |
| New River and Northern Railroad | | | 5,000.00 | 200.00 | | |
| Totals | 5,600,000.00 | 80,466.80 | 137,233.33 | 61,198.33 | | 416.66 |

SECURITIES OWNED—STOCKS—Continued.

NOT HELD IN SINKING OR OTHER FUNDS.

| Name of Corporation and Security. | Unpledged. | | Dividends Declared. | |
|---|---|---|---|---|
| | Total Par Value. | Cost or Book Value. | Rate, %. | Amount. |
| MISCELLANEOUS INVESTMENTS— | | | | |
| Railway companies—active: | | | | |
| Norfolk and Portsmouth Belt Line Railroad | $ 7,200.00 | $ 7,708.09 | ..... | $..... |
| Winston-Salem Southbound Railroad | 62,100.00 | 62,100.00 | ..... | ..... |
| Other than railway companies—active: | | | | |
| Old Dominion Steamship Co. | 210,000.00 | 158,200.00 | 6 | 12,600.00 |
| Pocahontas Coal and Coke Co. | 998,600.00 | 501,600.00 | ..... | ..... |
| Virginia Co. | 99,300.00 | 154,930.00 | ..... | ..... |
| Board of Trade (Chicago) membership | 1,000.00 | 1,000.00 | ..... | ..... |
| Totals | 1,378,200.00 | 885,538.09 | ..... | 12,600.00 |

SECURITIES OWNED—FUNDED DEBT.

NOT HELD IN SINKING OR OTHER FUNDS.

| Name of Corporation and Security. | Unpledged. | | Interest Accrued. | |
|---|---|---|---|---|
| | Total Par Value. | Cost or Book Value. | Rate, %. | Amount. |
| FUNDED DEBT OF PROPRIETARY, AFFILIATED AND CONTROLLED COMPANIES HELD FOR INVESTMENT— | | | | |
| Railway companies—active: | | | | |
| Big Stony Railway | $ 198,000.00 | $ 52,310.72 | ..... | $..... |
| Durham Union Station Co. | 9,000.00 | 9,000.00 | 5 | 450.00 |
| Lynchburg Belt Line and Connecting Railway | ..... | ..... | 5 | 107,660.56 |
| Total | 207,000 00 | 61,310.72 | ..... | 108,110.56 |
| MISCELLANEOUS INVESTMENTS— | | | | |
| Railway companies—active: | | | | |
| Chicago, Cincinnati and Louisville Railroad (receivers' certificates) | ..... | ..... | 6 | 120.00 |

**SECURITIES OWNED—Continued.**

MARKETABLE SECURITIES—STOCKS.

| Name of Corporation and Security. | Par Value of Securities Owned. | Cost or Book Value. |
|---|---|---|
| Railway companies—active: | | |
| Marion and Rye Valley Railway | $ 24,900.00 | $ 3,898.00 |
| Other than railway companies—active: | | |
| Ironton Coal and Iron Co. | 1,218.00 | 100.00 |
| Jamestown Exposition Co. | 14,811.40 | 10.00 |
| Totals | 40,929.40 | 4,008.00 |

MARKETABLE SECURITIES—FUNDED DEBT.

| Name of Corporation and Security. | Par Value of Securities Owned. | Cost or Book Value. | Interest Accrued. | |
|---|---|---|---|---|
| | | | Rate, %. | Amount. |
| Railway companies—active: | | | | |
| Beaver Dam Railroad | $ 23,500.00 | $ 23,500.00 | 5 | $ 1,175.00 |
| Virginia Anthracite Coal and Railway Co. | 14,000.00 | 13,300.00 | 5 | 700.00 |
| Virginia-Carolina Railway | 68,000.00 | 68,000.00 | 5 | 3,400.00 |
| Virginia Southern Railway | 32,000.00 | 32,000.00 | 5 | 1,600.00 |
| Pennsylvania Railroad | 1,378,000.00 | 1,374,863.48 | 3½ | 845.83 |
| Norfolk and Western equipment and trust certificates | ..... | 488,299.57 | 4 | 1,898.77 |
| Winston-Salem Southbound Railroad | 972,770.83 | 972,770.83 | 5 | 19,435.38 |
| Other than railway companies—active: | | | | |
| City of Cincinnati | 3,000.00 | 3,000.00 | 3½ | 105.00 |
| City of Cincinnati | 14,000.00 | 14,000.00 | 3.65 | 511.00 |
| Norfolk and Western—Pocahontas Joint | 2,000.00 | 1,879.17 | 4 | 80.00 |
| Sheffield Coal and Iron Co. (collateral notes) | 4,730.00 | 4,730.00 | 6 | 283.80 |
| Totals | 2,512,000.83 | 2,996,343.05 | ..... | 30,034.78 |

**SUMMARY OF SECURITIES OWNED.**

NOT HELD IN SINKING OR OTHER FUNDS.

| Kind of Security. | Par Value. | Dividends or Interest. |
|---|---|---|
| STOCKS— | | |
| Stocks of respondent "in treasury" and "pledged as collateral" | $ 8,300.00 | $ |
| Stocks of railway companies—active | 826,433.33 | 416.66 |
| Stocks of railway companies—inactive | 5,005,000.00 | |
| Stocks of other than railway companies—active | 1,324,929.40 | 12,600.00 |
| Totals | 7,164,662.73 | 13,016.66 |
| FUNDED DEBT— | | |
| Funded debt of respondent "in treasury" and "pledged as collateral" | 13,000.00 | |
| Funded debt of railway companies—active | 2,695,270.83 | 137,165.54 |
| Funded debt of railway companies—inactive | | 120.00 |
| Funded debt of other than railway companies—active | 23,730.00 | 979.80 |
| Totals | 2,732,000.83 | 138,265.34 |
| Miscellaneous securities | 48,800.00 | |

**ADVANCES TO PROPRIETARY, AFFILIATED AND CONTROLLED COMPANIES.**

| Name of Company. | Amount. |
|---|---|
| ADVANCES FOR CONSTRUCTION, EQUIPMENT AND BETTERMENTS— | |
| Big Stony Railway | $ 955,187.98 |
| Guyandot and Tug River Railroad | 210,063.48 |
| Guyandot and Tug River Railroad, acct. Barker and Clarks Gap Railroad | 3,182.90 |
| Guyandot and Tug River Railroad, acct. Clear Fork and Oceana Railroad | 5,962.34 |
| Total | 1,174,396.70 |
| TEMPORARY ADVANCES FOR VARIOUS PURPOSES— | |
| Virginia Co. | 58,456.47 |
| Southern States Despatch | 1,000.00 |
| Cumberland Gap Despatch | 3,585.91 |
| Virginia, Tennessee and Georgia Air Line | 4,490.17 |
| Great Southern Despatch | 2,000.00 |
| Central Passenger Association | 15.00 |
| Central Freight Association | 75.00 |
| Blue Ridge Despatch | 1,293.20 |
| Southern Freight Association | 454.25 |
| North Carolina Car Service Association | 30.00 |
| Southern Weighing and Inspection Bureaus | 1,062.00 |
| Bureau of Statistics, etc. | 221.40 |
| Commissary Department | 200.00 |
| Columbus Car Demurrage Association | 63.34 |
| Virginia Lines Tariff Bureau | 400.00 |
| Columbus Waterworks | 35.00 |
| Winston-Salem Southbound Railroad | 200,000.00 |
| Pocahontas Coal and Coke Co. | 1,119,000.00 |
| Total | 1,392,381.74 |

OPERATING EXPENSES—Entire Line.

| Account. | Amount. | Ratio to Total of General Account, %. | Ratio to Total Operating Expense, %. |
|---|---|---|---|
| MAINTENANCE OF WAY AND STRUCTURES— | | | |
| Superintendence | $ 133,089.70 | 3.55 | .63 |
| Ballast | 80,920.46 | 2.16 | .39 |
| Ties | 498,143.28 | 13.28 | 2.37 |
| Rails | 328,855.74 | 8.77 | 1.56 |
| Other track material | 218,945.86 | 5.83 | 1.04 |
| Roadway and track | 1,288,186.45 | 34.33 | 6.12 |
| Removal of snow, sand and ice | 17,152.03 | .46 | .08 |
| Tunnels | 45,390.37 | 1.21 | .22 |
| Bridges, trestles and culverts | 255,000.99 | 6.79 | 1.21 |
| Over and under grade crossings | 14,882.56 | .40 | .07 |
| Grade crossings, fences, cattle-guards and signs | 46,088.37 | 1.23 | .22 |
| Signals and interlocking plants | 163,211.37 | 4.35 | .78 |
| Telegraph and telephone lines | 31,613.78 | .84 | .15 |
| Buildings, fixtures and grounds | 501,918.53 | 13.38 | 2.39 |
| Docks and wharves | 24,097.01 | .64 | .11 |
| Roadway tools and supplies | 75,591.19 | 2.01 | .35 |
| Injuries to persons | 12,878.62 | .34 | .06 |
| Stationery and printing | 7,121.15 | .19 | .03 |
| Other expenses | 368.65 | .01 | ..... |
| Maintaining joint tracks, yards and other facilities—Dr. | 26,311.16 | .70 | .13 |
| Maintaining joint tracks, yards and other facilities—Cr. | 17,722.11 | .47 | .08 |
| Total—Maintenance of way and structures | 3,752,045.16 | 100.00 | 17.83 |
| MAINTENANCE OF EQUIPMENT— | | | |
| Superintendence | 111,894.43 | 1.88 | .53 |
| Steam locomotives—repairs | 1,750,009.75 | 29.40 | 8.32 |
| Steam locomotives—renewals | 2,713.03 | .05 | .01 |
| Steam locomotives—depreciation | 329,724.19 | 5.54 | 1.57 |
| Passenger-train cars—repairs | 268,975.46 | 4.52 | 1.23 |
| Passenger-train cars—renewals | 1,948.54 | .03 | .01 |
| Passenger-train cars—depreciation | 49,984.14 | .84 | .24 |
| Freight-train cars—repairs | 2,237,469.07 | 37.60 | 10.63 |
| Freight-train cars—renewals | 139,463.90 | 2.34 | .67 |
| Freight-train cars—depreciation | 826,330.69 | 13.89 | 3.93 |
| Floating equipment—repairs | 559.61 | .01 | ..... |
| Floating equipment—depreciation | 257.04 | ..... | ..... |

**OPERATING EXPENSES—Entire Line—Continued.**

| Account. | Amount. | Ratio to Total of General Account, %. | Ratio to Total Operating Expense, %. |
|---|---|---|---|
| MAINTENANCE OF EQUIPMENT—*Continued.* | | | |
| Work equipment—repairs | $ 76,685.86 | 1.29 | .37 |
| Work equipment—renewals | 3,238.99 | .05 | .02 |
| Work equipment—depreciation | 19,114.43 | .32 | .10 |
| Shop machinery and tools | 122,176.68 | 2.05 | .58 |
| Injuries to persons | 7,571.78 | .13 | .04 |
| Stationery and printing | 13,812.70 | .23 | .07 |
| Maintaining joint equipment at terminals—Dr. | 10,673.16 | .18 | .05 |
| Maintaining joint equipment at terminals—Cr. | 20,696.30 | .35 | .09 |
| Total—Maintenance of equipment | 5,951,907.15 | 100.00 | 28.28 |
| TRAFFIC EXPENSES— | | | |
| Superintendence | 132,310.77 | 23.98 | .63 |
| Outside agencies | 112,570.34 | 20.40 | .54 |
| Advertising | 38,400.74 | 6.96 | .18 |
| Traffic associations | 9,399.26 | 1.71 | .04 |
| Fast freight lines | 172,452.99 | 31.24 | .82 |
| Industrial and immigration bureaus | 25,170.31 | 4.56 | .12 |
| Stationery and printing | 61,282.28 | 11.11 | .29 |
| Other expenses | 219.46 | .04 | ..... |
| Total—Traffic expenses | 551,806.15 | 100.00 | 2.62 |
| TRANSPORTATION EXPENSES— | | | |
| Superintendence | 293,354.22 | 2.91 | 1.39 |
| Dispatching trains | 280,989.24 | 2.79 | 1.33 |
| Station employees | 1,106,979.82 | 10.99 | 5.26 |
| Weighing and car-service associations | 31,632.81 | .31 | .15 |
| Coal and ore docks | 11,122.02 | .11 | .05 |
| Station supplies and expenses | 75,578.50 | .75 | .36 |
| Yardmasters and their clerks | 214,613.83 | 2.13 | 1.02 |
| Yard conductors and brakemen | 462,941.41 | 4.60 | 2.20 |
| Yard switch and signal tenders | 33,148.52 | .33 | .16 |
| Yard supplies and expenses | 18,572.39 | .18 | .09 |
| Yard enginemen | 275,928.45 | 2.74 | 1.31 |
| Enginehouse expenses—yard | 75,750.16 | .75 | .36 |
| Fuel for yard locomotives | 128,300.00 | 1.27 | .61 |
| Water for yard locomotives | 18,675.12 | .19 | .09 |

**OPERATING EXPENSES—Entire Line—Concluded.**

| Account. | Amount. | Ratio to Total of General Account, %. | Ratio to Total Operating Expense, %. |
|---|---|---|---|
| TRANSPORTATION EXPENSES—*Continued.* | | | |
| Lubricants for yard locomotives | $ 3,644.83 | .04 | .01 |
| Other supplies for yard locomotives | 4,866.00 | .05 | .02 |
| Operating joint yards and terminals—Dr. | 178,901.51 | 1.78 | .85 |
| Operating joint yards and terminals—Cr. | 106,987.83 | 1.05 | .51 |
| Road enginemen | 1,858,726.74 | 18.46 | 8.83 |
| Enginehouse expenses—road | 472,461.53 | 4.69 | 2.24 |
| Fuel for road locomotives | 1,858,146.51 | 18.45 | 8.83 |
| Water for road locomotives | 144,524.65 | 1.44 | .69 |
| Lubricants for road locomotives | 51,370.39 | .51 | .24 |
| Other supplies for road locomotives | 60,742.75 | .60 | .29 |
| Road trainmen | 1,521,472.59 | 15.11 | 7.23 |
| Train supplies and expenses | 284,676.12 | 2.83 | 1.35 |
| Interlockers and block and other signals—operation | 66,774.35 | .66 | .32 |
| Crossing flagmen and gatemen | 35,124.45 | .35 | .17 |
| Drawbridge operation | 4,549.54 | .05 | .02 |
| Clearing wrecks | 126,037.50 | 1.25 | .60 |
| Telegraph and telephone—operation | 47,436.43 | .47 | .23 |
| Operating floating equipment | 50.00 | ..... | ..... |
| Stationery and printing | 105,119.84 | 1.04 | .50 |
| Other expenses | 9,394.49 | .09 | .05 |
| Loss and damage—freight | 149,678.29 | 1.49 | .71 |
| Loss and damage—baggage | 1,025.09 | .01 | ..... |
| Damage to property | 34,450.79 | .34 | .17 |
| Damage to stock on right of way | 29,590.55 | .29 | .14 |
| Injuries to persons | 104,370.36 | 1.04 | .50 |
| Operating joint tracks and facilities—Dr. | 6,297.36 | .06 | .03 |
| Operating joint tracks and facilities—Cr. | 10,305.10 | .10 | .05 |
| Total—Transportation expenses | 10,069,726.22 | 100.00 | 47.84 |
| GENERAL EXPENSES— | | | |
| Salaries and expenses of general officers | 113,292.06 | 15.71 | .54 |
| Salaries and expenses of clerks and attendants | 284,870.74 | 39.50 | 1.35 |
| General office supplies and expenses | 32,652.89 | 4.53 | .16 |
| Law expenses | 147,781.19 | 20.48 | .70 |
| Insurance | 77,483.37 | 10.74 | .37 |
| Pensions | 8,956.83 | 1.24 | .04 |

**OPERATING EXPENSES—Continued.**

| Account. | Amount. | Ratio to Total of General Account, %. | Ratio to Total Operating Expense, %. |
|---|---|---|---|
| GENERAL EXPENSES—*Continued.* | | | |
| Stationery and printing | $ 40,574.75 | 5.63 | .19 |
| Other expenses | 15,850.77 | 2.29 | .08 |
| General administration joint tracks, yards and terminals—Dr. | 323.33 | .04 | ..... |
| General administration joint tracks, yards and terminals—Cr. | 510.92 | .07 | ..... |
| Total—General expenses | 721,275.01 | 100.00 | 3.43 |
| RECAPITULATION OF EXPENSES— | | | |
| Maintenance of way and structures | 3,752,045.16 | ..... | 17.83 |
| Maintenance of equipment | 5,951,907.15 | ..... | 28.28 |
| Traffic expenses | 551,806.15 | ..... | 2.62 |
| Transportation expenses | 10,069,726.22 | ..... | 47.84 |
| General expenses | 721,275.01 | ..... | 3.43 |
| Total operating expenses | 21,046,759.69 | ..... | 100.00 |
| OPERATING EXPENSES—STATE OF NORTH CAROLINA— | | | |
| Maintenance of way and structures | 83,444.77 | ..... | 25.48 |
| Maintenance of equipment | 75,627.26 | ..... | 23.10 |
| Traffic expenses | 4,749.15 | ..... | 1.45 |
| Transportation expenses | 156,206.38 | ..... | 47.71 |
| General expenses | 7,412.08 | ..... | 2.26 |
| Total operating expenses | 327,439.64 | ..... | 100.00 |
| Ratio of operating expenses to operating revenues, 72.90 per cent. | | | |

**SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS AND OTHER PROPERTIES.**

OUTSIDE OPERATIONS.

| Designation. | Revenues. | Expenses. | Net Revenue or Deficit. |
|---|---|---|---|
| Harbor terminal transfers | $ 8,943.80 | $ 10,964.90 | $ *2,021.10 |
| Dining and special car service | 69,518.79 | 76,605.92 | *7,087.13 |
| Grain elevators | 6,607.25 | 6,326.86 | 280.39 |
| Stock yards | 3,194.75 | 4,058.46 | *863.71 |
| Hotels and restaurants | 14,178.51 | 13,623.12 | 555.39 |
| Re-icing cars, Portsmouth, Ohio | 4,287.13 | 3,311.69 | 975.44 |
| Public cup vendor | 84.36 | 423.76 | *339.40 |
| Totals | 106,814.59 | 115,314.71 | *8,500.12 |

OTHER PROPERTIES.

| | | | |
|---|---|---|---|
| Experimental farm, Ivor, Va. | $ 982.26 | $ 3,078.20 | $ *2,095.94 |
| Leased rails and fastenings | 10,938.76 | | 10,938.76 |
| Totals | 11,921.02 | 3,078.20 | 8,842.82 |

*Deficit.

**RENTS RECEIVABLE.**

FROM JOINT FACILITIES.

| Facility Leased. | Location. | Name of Lessee. | Amount. |
|---|---|---|---|
| Joint tracks | Glasgow-Loch Laird, Va. | Chesapeake and Ohio Railway | $ 5,429.97 |
| | Norton-Toms Creek, Va. | Virginia and Southwestern Railway | 3,718.72 |
| | Kiser-St. Paul, Va. | Carolina, Clinchfield and Ohio Railway | 2,541.90 |
| | Portsmouth, Ohio | Baltimore and Ohio Railway | 556.16 |
| | Bond Hill, Ohio | Baltimore and Ohio Railway | 66.36 |
| | Cincinnati, Ohio | Cleveland, Cincinnati, Chicago and St. Louis Railway | 8.65 |
| Joint yards and terminals | Petersburg, Va. | Atlantic Coast Line Railroad | 357.62 |
| | Lynchburg, Va. | Southern Railway | 2,786.18 |
| | Lynchburg, Va. | Chesapeake and Ohio Railway | 1,573.98 |
| | Burkeville, Va. | Southern Railway | 52.50 |
| | Elkton, Va. | Chesapeake and Western Railway | 360.00 |
| | Shenandoah Junction, W. Va. | Baltimore and Ohio Railroad | 90.00 |
| | Christiansburg, Va. | Virginia Anthracite Coal and Railway Co. | 226.87 |
| | Bristol, Va. | Southern Railway | 2,339.15 |
| | Bristol, Va. | Virginia and Southwestern Railway | 701.17 |
| | Norton, Va. | Louisville and Nashville Railway | 1,040.43 |
| | Norton, Va. | Wise Terminal Co. | 610.64 |
| | Norton, Va. | Virginia and Kentucky Railroad | 968.02 |
| | St. Paul, Va. | Carolina, Clinchfield and Ohio Railway | 75.00 |
| | Kenova, W. Va. | Baltimore and Ohio Railroad | 360.00 |
| | Kenova, W. Va. | Chesapeake and Ohio Railway | 300.00 |
| | Portsmouth, Ohio | Baltimore and Ohio Southwestern Railway | 240.00 |
| | Valley Crossing, Ohio | Hocking Valley Railway | 87.45 |
| | Columbus, Ohio | Cleveland, Akron and Columbus Railway | 11,603 02 |
| | Sardinia, Ohio | Ohio River and Columbus Railway | 153.96 |
| | Ivorydale, Ohio | Pittsburg, Cincinnati, Chicago and St. Louis Railway | 11.48 |
| Total | | | 36,259.23 |

MISCELLANEOUS RENTS.

| Description of Property. | Amount. |
|---|---|
| Dwellings, grounds on right of way for cultivation, pipe lines and platforms at various points | $ 46,614.16 |

**RENTS RECEIVABLE—Continued.**

MISCELLANEOUS INCOME.

| Source of Income. | Net Miscellaneous Income. |
|---|---|
| Trivial overpayments from various sources | $ 8.72 |

**RENTS PAYABLE.**

FOR JOINT FACILITIES.

| Facility Leased. | Location. | Name of Lessor. | Amount. |
|---|---|---|---|
| Joint tracks | Durham, N. C. | Southern Railway | $ 600.00 |
| | Basic, Va. | Chesapeake and Ohio Railway | 268.09 |
| | Clare-Cincinnati, Ohio | Pittsburg, Cincinnati, Chicago and St. Louis Railway | 3,951.36 |
| Joint yards and terminals | Norfolk, Va. | Merchants and Miners Transportation Co. | 1,250.00 |
| | Durham, N. C. | Union Depot Co. | 690.54 |
| | Hagerstown, Md. | Cumberland Valley Railroad | 2,801.52 |
| | Hagerstown, Md. | Western Maryland Railroad | 309.09 |
| | Winston-Salem, N. C. | Southern Railway | 342.76 |
| | Ashland, Ky. | Ashland Coal and Iron Railway | 540.00 |
| | Chillicothe, Ohio | Baltimore and Ohio Southwestern Railroad | 1,200.00 |
| | Columbus, Ohio | Cleveland, Akron and Columbus Railway | 250.00 |
| | Columbus, Ohio | Baltimore and Ohio and Pittsburg, Cincinnati, Chicago and St. Louis Railway | 1,391.00 |
| | Columbus, Ohio | Union Depot Co. | 2,897.42 |
| | Cincinnati, Ohio | Cincinnati, Lebanon and Northern Railway | 31,863.87 |
| | Cincinnati, Ohio | Pittsburg, Cincinnati, Chicago and St. Louis Railway | 2,161.05 |
| Total | | | 50,516.70 |

**RENTS PAYABLE—Concluded.**

FOR LEASE OF ROAD.

| Road Leased. | Amount. |
|---|---|
| Lynchburg Belt Line and Connecting Railway | $ 107,660.56 |

MISCELLANEOUS RENTS.

| Description of Property. | Location. | Amount. |
|---|---|---|
| Grounds | Various points | $ 726.00 |

**OTHER DEDUCTIONS FROM INCOME.**

| Nature of Deduction. | Amount. |
|---|---|
| Advance to meet deficiency of interest on Pocahontas Coal and Coke Co. bonds | $ 138,000.00 |
| Railroad Y. M. C. A., Bluefield, W. Va. | 13,280.61 |
| Railroad Y. M. C. A., Shenandoah, Va. | 1,552.08 |

**SEPARATELY OPERATED PROPERTIES.**

| Name of Property. | Profit. | Loss. |
|---|---|---|
| Blackstone and Lunenburg Railroad | $ 733.20 | $ |
| Pocahontas and Western Railroad | 11,987.32 | |
| Big Stony Railway | | 37,997.95 |
| Virginia Co. | | 31,658.04 |
| Net total | | 56,935.47 |

## HIRE OF EQUIPMENT.

### EQUIPMENT INTERCHANGED.

| Kind of Equipment. | Basis of Compensation. | | | | Total Compensation. |
|---|---|---|---|---|---|
| | Locomotive Days or Car Days. | | Locomotive Miles or Car Miles. | | |
| | Number. | Rate. | Number. | Rate. | |
| ACCRUED ON EQUIPMENT BORROWED— | | | | | |
| Passenger locomotives | | | | | |
| Freight locomotives | 196 | $ 5.00 | | | $ 979.93 |
| Work locomotives | | | | | |
| Passenger-train cars | 14 | | 1,601,694 | | 36,260.40 |
| Freight-train cars | 3,585,073 | | | | 983,994.38 |
| Work cars | | | | | 6.08 |
| Total | 3,585,283 | | 1,601,694 | | 1,021,240.79 |
| ACCRUED ON EQUIPMENT LOANED— | | | | | |
| Passenger locomotives | | | | | |
| Freight locomotives | 3,348 | 5.00 | | | 16,742.06 |
| Work locomotives | | | | | |
| Passenger-train cars | 1,118 | | 1,250,011 | | 36,546.38 |
| Freight-train cars | 5,913,953 | | 3,178 | | 1,573,194.94 |
| Work cars | | | | | 1,150.90 |
| Total | 5,918,419 | | 1,253,189 | | 1,627,634.28 |

**RECAPITULATION OF HIRE OF EQUIPMENT.**

| Account. | Amount Receivable. | Amount Payable. |
|---|---|---|
| Equipment interchanged | $ 1,627,634.28 | $ 1,021,240.79 |
| Private cars | | 51,454.95 |
| Total | 1,627,634.28 | 1,072,695.74 |
| Balance | 554,938.54 | |

**TAXES AND ASSESSMENTS.**

FOR REPORTING COMPANY'S OWNED AND PROPRIETARY LINES.

| State. | Ad Valorem Tax on the Value of Real and Personal Property. | Specific Tax. | | | Internal Revenue United States Government. | Total. |
|---|---|---|---|---|---|---|
| | | On Stocks, Bonds, Loans, Etc. | On Gross or Net Earnings, Revenue or Dividends. | On Traffic or Some Physical Quality of Property Operated, or on Privilege. | | |
| Virginia | $ 417,167.96 | $ 165.00 | $166,435.09 | $ | $ | $583,768.05 |
| West Virginia | 280,594.82 | 1,845.00 | | | | 282,439.82 |
| Maryland | 1,581.24 | | 3,766.84 | | | 5,348.08 |
| North Carolina | 17,263.03 | | | 436.70 | | 17,699.73 |
| Kentucky | 362.89 | | | | | 362.89 |
| Ohio | 99,951.74 | | 41,229.69 | | | 141,181.43 |
| United States Government | | | | | 88,164.59 | 88,164.59 |
| Totals | 816,921.68 | 2,010.00 | 211,431.62 | 436.70 | 88,164.59 | 1,118,964.59 |

## COMPARATIVE GENERAL BALANCE SHEET.

| June 30, 1909. Item. | June 30, 1909. Amount. | ASSETS. | June 30, 1910. Item. | June 30, 1910. Amount. | Increase or Decrease. |
|---|---|---|---|---|---|
| | | PROPERTY INVESTMENT: | | | |
| | | ROAD AND EQUIPMENT— | | | |
| | | Investment to June 30, 1907— | | | |
| $151,440,746.22 | | Road | $151,440,746.62 | | |
| 24,383,021.25 | $175,823,767.47 | Equipment | 24,383,021.25 | $175,823,767.47 | |
| | | Investment since June 30, 1907— | | | |
| 7,436,874.36 | | Road | 15,978,992.78 | | $ 8,542,118.42 |
| 7,182,035.35 | | Equipment | 11,823,425.41 | | 4,641,390.06 |
| 4,162.50 | | General expenditures | 5,088.80 | | 926.30 |
| | 14,623,072.21 | | | 27,807,506.99 | |
| | 190,446,839.68 | | | 203,631,274.46 | 13,184,434.78 |
| | 1,937,493.74 | Reserve for accrued depreciation—Cr. | | 3,132,533.53 | 1,195,039.79 |
| | 188,509,345.94 | Total | | 200,498,740.93 | 11,989,394.99 |
| | | SECURITIES— | | | |
| | 80,466.80 | Securities of proprietary, affiliated and controlled companies—pledged—stocks | | 80,466.80 | |
| | | Securities of proprietary, affiliated and controlled companies—unpledged— | | | |
| 63,035.00 | | Stocks | 61,198.33 | | *1,836.67 |
| 2,609,113.56 | 2,672,148.56 | Funded debt | 61,310.72 | | *2,547,802.84 |
| | | | | 122,509.05 | |
| | 2,752,615.36 | Total | | 202,975.85 | *2,549,639.51 |

| | | | | | |
|---|---|---|---|---|---|
| | | OTHER INVESTMENTS— | | | |
| | 1,485,319.91 | Advances to proprietary, affiliated and controlled companies for construction, equipment and betterments | | 1,174,396.70 | *310,923.21 |
| | | Miscellaneous investments— | | | |
| 171,027.71 | | Physical property | 338,107.45 | | 167,079.74 |
| 825,765.59 | | Securities—unpledged | 885,538.09 | | 59,772.50 |
| | 996,793.30 | | | 1,223,645.54 | |
| | 2,482,113.21 | Total | | 2,398,042.24 | *84,070.97 |
| | | WORKING ASSETS: | | | |
| | 3,555,841.76 | Cash | | 9,198,550.22 | 5,642,708.46 |
| | | Securities issued or assumed—held in treasury— | | | |
| 1,539,100.00 | | Stocks | 8,300.00 | | |
| 3,459,000.00 | 4,998,100.00 | Funded debt | 13,000.00 | 21,300.00 | *4,976,800.00 |
| | | Marketable securities— | | | |
| 4,008.00 | | Stocks | 4,008.00 | | |
| 164,409.17 | 168,417.17 | Funded debt | 2,996,343.05 | 3,000,351.05 | 2,831,933.88 |
| | 4,002,164.24 | Loans and bills receivable | | 4,500,612.74 | 498,448.50 |
| | 942,492.17 | Traffic and car-service balances due from other companies | | 1,210,234.71 | 267,742.54 |
| | 608,007.80 | Net balance due from agents and conductors | | 771,322.60 | 163,314.80 |
| | 626,928.91 | Miscellaneous accounts receivable | | 705,426.05 | 78,497.14 |
| | 2,576,911.77 | Materials and supplies | | 3,862,928.93 | 1,286,017.16 |
| | 1,367.04 | Other working assets | | 388.46 | *978.58 |
| | 17,480,230.86 | Total | | 23,271,114.76 | 5,790,883.90 |

COMPARATIVE GENERAL BALANCE SHEET—Continued.

| June 30, 1909. Item. | June 30, 1909. Amount. | ASSETS. | June 30, 1910. Item. | June 30, 1910. Amount. | Increase or Decrease. |
|---|---|---|---|---|---|
| | | DEFERRED DEBIT ITEMS: | | | |
| | | Advances— | | | |
| $ 1,190,309.66 | | Temporary advances to proprietary, affiliated and controlled companies | $ 1,377,456.47 | | |
| 14,528.96 | | Working funds | 14,925.27 | | |
| | $ 1,204,838.62 | | | $ 1,392,381.74 | $ 187,543.12 |
| | 57,776.61 | Rents and insurance paid in advance | | 76,774.41 | 18,997.80 |
| | 6,396,984.23 | Cash and securities in sinking and redemption funds | | 11,984.23 | *6,385,000.00 |
| | 105,252.89 | Other deferred debit items | | 87,462.94 | *17,789.95 |
| | 7,764,852.35 | Total | | 1,568,603.32 | *6,196,249.03 |
| | 218,989,157.72 | Grand total | | 227,939,477.10 | 8,950,319.38 |
| | | LIABILITIES. | | | |
| | | CAPITAL STOCK: | | | |
| | 66,000,000.00 | Common stock (not held by company) | | 68,896,000.00 | 2,896,000.00 |
| | 23,000,000.00 | Preferred stock { held by company | 8,300.00 | | |
| | | Preferred stock { not held by company | 22,991,700.00 | 23,000,000.00 | |
| | 89,000,000.00 | Total | | 91,896,000.00 | 2,896,000.00 |
| | | MORTGAGE, BONDED AND SECURED DEBT: | | | |
| | | Funded debt— | | | |
| | 83,283,500.00 | Mortgage bonds { held by company | 13,000.00 | | |
| | | Mortgage bonds { not held by company | 83,270,500.00 | 83,283,500.00 | |

| | | | |
|---|---|---|---|
| 20,962,000.00 | Plain bonds, debentures and notes (not held by company) | 22,673,000.00 | 1,711,000.00 |
| 11,900,000.00 | Equipment trust obligations (not held by company) | 9,900,000.00 | *2,000,000.00 |
| 116,145,500.00 | Total | 115,856,500.00 | *289,000.00 |
| | WORKING LIABILITIES: | | |
| 66,905.90 | Traffic and car-service balances due to other companies | 112,461.34 | 45,555.44 |
| 2,310,371.25 | Audited vouchers and wages unpaid | 4,098,290.83 | 1,787,919.58 |
| 213,759.46 | Miscellaneous accounts payable | 190,906.43 | *22,853.03 |
| 526,541.00 | Matured interest, dividends and rents unpaid | 531,263.68 | 4,722.68 |
| 6,000.00 | Matured mortgage, bonded and secured debt unpaid | 7,000.00 | 1,000.00 |
| | Other working liabilities | 1,171.42 | 1,171.42 |
| 3,123,577.61 | Total | 4,941,093.70 | 1,817,516.09 |
| | ACCRUED LIABILITIES NOT DUE: | | |
| 1,302,292.33 | Unmatured interest, dividends and rents payable | 1,053,865.33 | *248,427.00 |
| 497,004.72 | Taxes accrued | 538,794.78 | 41,790.06 |
| 1,799,297.05 | Total | 1,592,660.11 | *206,636.94 |
| | DEFERRED CREDIT ITEMS: | | |
| 833.34 | Operating reserves | | *833.34 |
| 125,366.31 | Other deferred credit items | 209,863.31 | 84,497.00 |
| 126,199.65 | Total | 209,863.31 | 83,663.66 |
| | APPROPRIATED SURPLUS: | | |
| 4,295,229.02 | Additions to property since June 30, 1907, through income | 7,868,827.34 | 3,573,598.32 |
| | PROFIT AND LOSS: | | |
| 4,499,354.39 | Balance | 5,574,532.64 | 1,075,178.25 |
| 218,989,157.72 | Grand total | 227,939,477.10 | 8,950,319.38 |

**EMPLOYEES AND SALARIES—State of North Carolina.**

| Class. | Number on June 30. | Total Number of Days Worked. | Total Yearly Compensation. | Average Daily Compensation. |
|---|---|---|---|---|
| General officers | 11 | 186 | $ 6,820.80 | $ 36.67 |
| Other officers | 39 | 661 | 7,576.28 | 11.46 |
| General office clerks | 976 | 16,530 | 41,525.63 | 2.51 |
| Station agents | 15 | 5,653 | 12,832.63 | 2.27 |
| Other station men | 23 | 8,571 | 12,547.15 | 1.46 |
| Enginemen | 42 | 12,978 | 57,396.86 | 4.42 |
| Firemen | 42 | 12,978 | 31,762.27 | 2.45 |
| Conductors | 12 | 4,036 | 15,402.23 | 3.82 |
| Other trainmen | 25 | 8,275 | 18,901.53 | 2.28 |
| Carpenters | 8 | 2,482 | 6,888.69 | 2.78 |
| Other shopmen | 30 | 9,383 | 16,045.15 | 1.71 |
| Section foremen | 20 | 5,249 | 10,447.02 | 1.99 |
| Other trackmen | 57 | 16,375 | 24,562.50 | 1.50 |
| Switch tenders, crossing tenders and watchmen | 3 | 1,257 | 1,473.13 | 1.17 |
| Telegraph operators and dispatchers | 14 | 5,105 | 10,647.65 | 2.09 |
| All other employees and laborers | 6 | 1,185 | 2,475.06 | 2.09 |
| Total (including general officers) | 1,323 | 110,904 | 277,304.58 | 2.50 |
| Less general officers | 11 | 186 | 6,820.80 | 36.67 |
| Total (excluding general officers) | 1,312 | 110,718 | 270,483.78 | 2.44 |
| DISTRIBUTION OF ABOVE— | | | | |
| Maintenance of way and structures | 210 | 28,025 | 51,112.43 | 1.82 |
| Maintenance of equipment | 85 | 10,315 | 19,600.20 | 1.90 |
| Traffic expenses | 136 | 2,303 | 8,756.91 | 3.80 |
| Transportation expenses | 565 | 64,723 | 179,599.00 | 2.77 |
| General expenses | 327 | 5,538 | 18,236.04 | 3.29 |
| Total (including general officers) | 1,323 | 110,904 | 277,304.58 | 2.50 |
| Less general officers | 11 | 186 | 6,820.80 | 36.67 |
| Total (excluding general officers) | 1,312 | 110,718 | 270,483.80 | 2.44 |
| Total (including general officers)—entire line | 20,479 | 6,221,852 | 14,107,279.07 | 2.27 |

**TRAFFIC AND MILEAGE STATISTICS—Entire Line.**

| Item. | Passengers, Tonnage, Etc. | Revenue and Rates. | | |
|---|---|---|---|---|
| | | *Dollars.* | *Cts.* | *Mills.* |
| PASSENGER TRAFFIC— | | | | |
| Number of passengers carried earning revenue | 4,930,108 | | | |
| Number of passengers carried one mile | 181,068,855 | | | |
| Number of passengers carried one mile per mile of road | 93,103 | | | |
| Average distance carried (miles) | 36.73 | | | |
| Total passenger revenue | | 3,924,889 | 67 | |
| Average amount received from each passenger | | | 79 | 6.11 |
| Average receipts per passenger per mile | | | 02 | 1.67 |
| Total passenger service train revenue | | 4,789,482 | 97 | |
| Passenger service train revenue per mile of road | | 2,462 | 69 | |
| Passenger service train revenue per train-mile | | 1 | 19 | 2.26 |
| FREIGHT TRAFFIC— | | | | |
| Number of tons carried of freight earning revenue | 25,412,529 | | | |
| Number of tons carried one mile | 6,722,495,887 | | | |
| Number of tons carried one mile per mile of road | 3,456.616 | | | |
| Average distance haul of one ton (miles) | 264.53 | | | |
| Total freight revenue | | 30,037,796 | 22 | |
| Average amount received for each ton of freight | | 1 | 18 | 2.02 |
| Average receipts per ton per mile | | | | 4.47 |
| Freight revenue per mile of road | | 15,445 | 03 | |
| Freight revenue per train-mile | | 2 | 83 | 9.50 |
| TOTAL TRAFFIC— | | | | |
| Operating revenues | | 35,063,870 | 42 | |
| Operating revenues per mile of road | | 18,029 | 37 | |
| Operating revenues per train-mile | | 2 | 43 | .86 |
| Operating expenses | | 21,046,759 | 69 | |
| Operating expenses per mile of road | | 10,821 | 96 | |
| Operating expenses per train-mile | | 1 | 45 | 9.10 |
| Net operating revenue | | 14,017,110 | 73 | |
| Net operating revenue per mile of road | | 7,207 | 41 | |

**TRAFFIC AND MILEAGE STATISTICS—Entire Line—Concluded.**

| Classification. | Item. | Total. |
|---|---|---|
| LOCOMOTIVE MILEAGE—REVENUE SERVICE: | | |
| Freight locomotive miles | 15,138,362 | |
| Passenger locomotive miles | 4,024,107 | |
| Mixed locomotive miles | 191,584 | |
| Special locomotive miles | 8,047 | |
| Switching locomotive miles | 2,916,937 | |
| Total revenue locomotive mileage | | 22,279,037 |
| Nonrevenue service locomotive miles | | 809,157 |
| CAR MILEAGE—REVENUE SERVICE: | | |
| FREIGHT CAR MILES— | | |
| Loaded | 229,973,392 | |
| Empty | 138,998,984 | |
| Caboose | 10,447,582 | |
| Total freight car miles | | 379,419,958 |
| PASSENGER CAR MILES— | | |
| Passenger | 9,867,374 | |
| Sleeping, parlor and observation | 3,565,907 | |
| Other passenger-train cars | 7,958,207 | |
| Total passenger car miles | | 21,391,488 |
| SPECIAL CAR MILES— | | |
| Freight—loaded | 68,291 | |
| Caboose | 4,038 | |
| Passenger | 6,830 | |
| Other passenger-train cars | 3,248 | |
| Total special car miles | | 82,407 |
| Total revenue car mileage | | 400,893,853 |
| TRAIN MILEAGE—REVENUE SERVICE: | | |
| Freight train miles | 10,401,187 | |
| Passenger train miles | 3,839,804 | |
| Mixed train miles | 177,354 | |
| Special train miles | 6,136 | |
| Total revenue train mileage | | 14,424,481 |
| Nonrevenue service train miles | | 775,896 |

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

| Item. | Passengers, Tonnage, Etc. | Revenue and Rates. | | |
|---|---|---|---|---|
| | | *Dollars.* | *Cts.* | *Mills.* |
| PASSENGER TRAFFIC— | | | | |
| Number of passengers carried earning revenue | 150,236 | | | |
| Number of passengers carried one mile | 3,109,088 | | | |
| Number of passengers carried one mile per mile of road | 34,450 | | | |
| Average distance carried (miles) | 20.69 | | | |
| Total passenger revenue | | 71,421 | 84 | |
| Average amount received from each passenger | | | 47 | 5.40 |
| Average receipts per passenger per mile | | | 02 | 2.97 |
| Total passenger service train revenue | | 89,744 | 02 | |
| Passenger service train revenue per mile of road | | 994 | 39 | |
| Passenger service train revenue per train-mile | | | 72 | 8.25 |
| FREIGHT TRAFFIC— | | | | |
| Number of tons carried of freight earning revenue | 968,795 | | | |
| Number of tons carried one mile | 41,855,864 | | | |
| Number of tons carried one mile per mile of road | 463,777 | | | |
| Average distance haul of one ton (miles) | 43.20 | | | |
| Total freight revenue | | 351,341 | 93 | |
| Average amount received for each ton of freight | | | 36 | 2.66 |
| Average receipts per ton per mile | | | | 8.39 |
| Freight revenue per mile of road | | 3,892 | 99 | |
| Freight revenue per train-mile | | 1 | 82 | 2.15 |
| TOTAL TRAFFIC— | | | | |
| Operating revenues | | 449,152 | 28 | |
| Operating revenues per mile of road | | 4,976 | 76 | |
| Operating revenues per train-mile | | 1 | 55 | 5.66 |
| Operating expenses | | 327,439 | 64 | |
| Operating expenses per mile of road | | 3,628 | 14 | |
| Operating expenses per train-mile | | 1 | 13 | 4.10 |
| Net operating revenue | | 121,712 | 64 | |
| Net operating revenue per mile of road | | 1,348 | 62 | |

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.

| Classification. | Item. | Total. |
|---|---|---|
| LOCOMOTIVE MILEAGE—REVENUE SERVICE: | | |
| Freight locomotive miles | 264,599 | |
| Passenger locomotive miles | 97,258 | |
| Mixed locomotive miles | 27,974 | |
| Special locomotive miles | 455 | |
| Switching locomotive miles | 28,469 | |
| Total revenue locomotive mileage | | 418,755 |
| Nonrevenue service locomotive miles | | 8,978 |
| CAR MILEAGE—REVENUE SERVICE: | | |
| FREIGHT CAR MILES— | | |
| Loaded | 2,267,220 | |
| Empty | 1,007,399 | |
| Caboose | 164,813 | |
| Total freight car miles | | 3,439,432 |
| PASSENGER CAR MILES— | | |
| Passenger | 382,498 | |
| Sleeping, parlor and observation | 285 | |
| Other passenger-train cars | 124,965 | |
| Total passenger car miles | | 507,748 |
| SPECIAL CAR MILES— | | |
| Freight—loaded | 4,368 | |
| Caboose | 230 | |
| Total special car miles | | 4,598 |
| Total revenue car mileage | | 3,951,778 |
| Nonrevenue service car miles | | 100,746 |
| TRAIN MILEAGE—REVENUE SERVICE: | | |
| Freight train miles | 165,281 | |
| Passenger train miles | 95,697 | |
| Mixed train miles | 27,536 | |
| Special train miles | 207 | |
| Total revenue train mileage | | 288,721 |
| Nonrevenue service train miles | | 8,777 |

**FREIGHT TRAFFIC MOVEMENT—Entire Line.**

COMPANY'S MATERIAL EXCLUDED.

| Commodity. | Freight Originating on This Road. | Freight Received from Connecting Roads and Other Carriers. | Total Freight Tonnage. | |
|---|---|---|---|---|
| | *Whole Tons.* | *Whole Tons.* | *Whole Tons.* | *Per Cent.* |
| PRODUCTS OF AGRICULTURE— | | | | |
| Grain | 101,280 | 234,721 | 336,001 | 1.32 |
| Flour | 46,542 | 109,027 | 155,569 | .61 |
| Other mill products | 37,410 | 48,207 | 85,617 | .34 |
| Hay | 33,588 | 90,865 | 124,453 | .49 |
| Tobacco | 59,592 | 60,885 | 120,477 | .47 |
| Cotton | 596 | 30,954 | 31,550 | .13 |
| Fruit and vegetables | 86,385 | 86,836 | 173,221 | .68 |
| Other products of agriculture | 41,097 | 26,469 | 67,566 | .27 |
| Total | 406,490 | 687,964 | 1,094,454 | 4.31 |
| PRODUCTS OF ANIMALS— | | | | |
| Live stock | 55,924 | 15,042 | 70,966 | .28 |
| Dressed meats | 1,514 | 11,134 | 12,648 | .05 |
| Other packing-house products | 6,007 | 41,675 | 47,682 | .19 |
| Poultry, game and fish | 4,101 | 9,280 | 13,381 | .05 |
| Wool | 575 | 4,818 | 5,393 | .02 |
| Hides and leather | 12,466 | 26,855 | 39,321 | .15 |
| Other products of animals | 2,605 | 4,153 | 6,758 | .03 |
| Total | 83,192 | 112,957 | 196,149 | .77 |
| PRODUCTS OF MINES— | | | | |
| Anthracite coal | 326 | 13,136 | 13,462 | .05 |
| Bituminous coal | 13,683,287 | 302,767 | 13,986,054 | 55.04 |
| Coke | 2,962,403 | 7,073 | 2,969,476 | 11.69 |
| Ores | 457,294 | 560,958 | 1,018,252 | 4.01 |
| Stone, sand and other like articles | 582,915 | 334,239 | 917,154 | 3.61 |
| Other products of mines | 23,656 | 61,160 | 84,816 | .33 |
| Total | 17,709,881 | 1,279,333 | 18,989,214 | 74.73 |
| PRODUCTS OF FORESTS— | | | | |
| Lumber | 780,371 | 894,610 | 1,674,981 | 6.59 |
| Other products of forests | 185,594 | 48,151 | 233,745 | .92 |
| Total | 965,965 | 942,761 | 1,908,726 | 7.51 |
| MANUFACTURES— | | | | |
| Petroleum and other oils | 9,620 | 38,983 | 48,603 | .19 |
| Sugar | 2,979 | 96,160 | 99,139 | .39 |
| Naval stores | 6,660 | 2,541 | 7,201 | .04 |

**FREIGHT TRAFFIC MOVEMENT—Entire Line—Continued.**

COMPANY'S MATERIAL EXCLUDED.

| Commodity. | Freight Originating on This Road. | Freight Received from Connecting Roads and Other Carriers. | Total Freight Tonnage. | |
|---|---|---|---|---|
| MANUFACTURES—*Continued.* | *Whole Tons.* | *Whole Tons.* | *Whole Tons.* | *Per Cent.* |
| Iron, pig and bloom | 588,760 | 128,191 | 716,951 | 2.82 |
| Iron and steel rails | 17,846 | 36,528 | 54,374 | .21 |
| Other castings and machinery | 64,342 | 138,814 | 203,156 | .80 |
| Bar and sheet metal | 68,870 | 82,560 | 151,430 | .59 |
| Cement, brick and lime | 301,141 | 188,473 | 489,614 | 1.93 |
| Agricultural implements | 3,046 | 37,159 | 40,205 | .16 |
| Wagons, carriages, tools, etc. | 6,476 | 14,657 | 21,133 | .08 |
| Wines, liquors and beers | 17,147 | 20,176 | 37,323 | .15 |
| Household goods and furniture | 30,641 | 49,703 | 80,344 | .32 |
| Other manufactures | 310,365 | 516,351 | 826,716 | 3.25 |
| Total | 1,427,893 | 1,350,296 | 2,778,189 | 10.93 |
| Merchandise | 126,215 | 72,733 | 198,948 | .78 |
| MISCELLANEOUS— | | | | |
| Other commodities not mentioned above | 127,035 | 119,814 | 246,849 | .97 |
| Total tonnage—entire line | 20,846,671 | 4,565,858 | 25,412,529 | 100.00 |
| Total tonnage—State of North Carolina | | | 968,795 | 100.00 |

**DESCRIPTION OF EQUIPMENT—Entire Line.**

| Item. | Number on June 30, 1909. | Number Added During Year. | Number Retired During Year. | Number on June 30, 1910. | Number Fitted with— | |
|---|---|---|---|---|---|---|
| | | | | | Train Brake. | Automatic Coupler. |
| LOCOMOTIVES—OWNED OR LEASED: | | | | | | |
| Passenger | 102 | 16 | ..... | 118 | 118 | 118 |
| Freight | 793 | 10 | 4 | 799 | 799 | 799 |
| Switching | 51 | ..... | ..... | 51 | 51 | 51 |
| Total locomotives in service | 946 | 26 | 4 | 968 | 968 | 96 |
| Total locomotives owned | 946 | 26 | 4 | 968 | 968 | 968 |
| CARS—OWNED OR LEASED: | | | | | | |
| IN PASSENGER SERVICE— | | | | | | |
| First-class cars | 223 | ..... | 2 | 221 | 221 | 221 |
| Combination cars | 26 | ..... | ..... | 26 | 26 | 26 |
| Dining cars | 7 | 1 | ..... | 8 | 8 | 8 |
| Baggage, express and postal cars | 131 | ..... | 1 | 130 | 130 | 130 |
| Other cars in passenger service | 1 | ..... | ..... | 1 | 1 | 1 |
| Total | 388 | 1 | 3 | 386 | 386 | 386 |
| IN FREIGHT SERVICE— | | | | | | |
| Box cars | 8,314 | 500 | 343 | 8,471 | 8,471 | 8,471 |
| Flat cars | 672 | ..... | 25 | 647 | 645 | 647 |
| Stock cars | 1,423 | 1,014 | 148 | 2,289 | 2,289 | 2,289 |
| Coal cars | 25,120 | 2,294 | 844 | 26,570 | 26,569 | 26,570 |
| Total | 35,529 | 3,808 | 1,360 | 37,977 | 37,974 | 37,977 |
| IN COMPANY'S SERVICE— | | | | | | |
| Officers' and pay cars | 7 | ..... | ..... | 7 | 7 | 7 |
| Gravel cars | 221 | 25 | 9 | 237 | 225 | 237 |
| Derrick cars | 34 | 4 | 1 | 37 | 37 | 37 |
| Caboose cars | 353 | 145 | 57 | 441 | 430 | 441 |
| Other road cars | 776 | 78 | 79 | 775 | 698 | 775 |
| Total | 1,391 | 252 | 146 | 1,497 | 1,397 | 1,497 |
| Total cars owned | 37,308 | 4,061 | 1,509 | 39,860 | 39,751 | 39,860 |

**MILEAGE—Entire Line.**

MILEAGE OF ROAD OPERATED—(ALL TRACKS).

| Line in Use. | Line Owned. Main Line. | Line Owned. Branches and Spurs. | Line of Proprietary Companies. | Line Operated Under Trackage Rights. | Total Mileage Operated. | New Line Constructed During Year. | Rails—Steel. |
|---|---|---|---|---|---|---|---|
| Miles of single track | 1,539.16 | 394.63 | 3.51 | 13.98 | 1,951.28 | 34.06 | 1,937.30 |
| Miles of second track | 348.90 | ..... | ..... | ..... | 348.90 | 74.48 | 348.90 |
| Miles of yard track and sidings | 996.39 | ..... | ..... | ..... | 996.39 | 64.89 | 996.39 |
| Total mileage operated (all tracks) | 2,884.45 | 394.63 | 3.51 | 13.98 | 3,296.57 | 173.43 | 3,282.59 |

MILEAGE OF LINE OPERATED, BY STATES—(SINGLE TRACK).

| State. | Line Owned. Main Line. | Line Owned. Branches and Spurs. | Line of Proprietary Companies. | Line Operated Under Trackage Rights. | Total Mileage Operated. | New Line Constructed During Year. | Rails—Steel. |
|---|---|---|---|---|---|---|---|
| Virginia | 953 89 | 156.84 | ..... | ..... | 1,110.73 | 34.00 | 1,110.73 |
| West Virginia | 240.76 | 212.56 | ..... | ..... | 453.32 | .06 | 453.32 |
| Maryland | 15.58 | ..... | ..... | .63 | 16.21 | ..... | 15.58 |
| North Carolina | 87.34 | 2.48 | ..... | .43 | 90.25 | ..... | 89.82 |
| Kentucky | .29 | 3.46 | ..... | ..... | 3.75 | ..... | 3.75 |
| Ohio | 241.30 | 19.29 | 3.51 | 12.92 | 277.02 | ..... | 264.10 |
| Total mileage operated (single track) | 1,539.16 | 394.63 | 3.51 | 13.98 | 1,951.28 | 34.06 | 1,937.30 |

MILEAGE OF LINE OWNED, BY STATES—(SINGLE TRACK).

| State. | Line Owned. Main Line. | Line Owned. Branches and Spurs. | Total Mileage Owned. | New Line Constructed During Year. | Rails—Steel. |
|---|---|---|---|---|---|
| Virginia | 953.89 | 156.84 | 1,110.73 | 34.00 | 1,110.73 |
| West Virginia | 240.76 | 212.56 | 453.32 | .06 | 453.32 |
| Maryland | 15.58 | ..... | 15.58 | ..... | 15.58 |
| North Carolina | 87.34 | 2.48 | 89.82 | ..... | 89.82 |
| Kentucky | .29 | 3.46 | 3.75 | ..... | 3.75 |
| Ohio | 241.30 | 19.29 | 260.59 | ..... | 260.59 |
| Total mileage owned (single track) | 1,539.16 | 394.63 | 1,933.79 | 34.06 | 1,933.79 |

**MILEAGE—State of North Carolina.**

MILEAGE OF ROAD OPERATED—(ALL TRACKS).

| Line in Use. | Line Owned. | | Line Operated Under Trackage Rights. | Total Mileage Operated. | Rails—Steel. |
|---|---|---|---|---|---|
| | Main Line. | Branches and Spurs. | | | |
| Miles of single track | 87.34 | 2.48 | .43 | 90.25 | 89.82 |
| Miles of yard track and sidings | 18.79 | | | 18.79 | 18.79 |
| Total mileage operated (all tracks) | 106.13 | 2.48 | .43 | 109.04 | 108.61 |

**NEW TIES LAID DURING YEAR.**

| Kind. | Number. | Average Price at Distributing Point, Cents. |
|---|---|---|
| White oak | 34,184 | 47 |

**CONSUMPTION OF FUEL BY LOCOMOTIVES.**

| Locomotives. | Coal, Bituminous—Tons. | Total Fuel Consumed—Tons. | Miles Run. | Average Pounds Consumed Per Mile. |
|---|---|---|---|---|
| REVENUE SERVICE— | | | | |
| Freight | 29,106 | 29,106 | 264,599 | 220.00 |
| Passenger | 5,106 | 5,106 | 97,258 | 105.00 |
| Mixed | 2,445 | 2,445 | 27,974 | 174.81 |
| Special | 25 | 25 | 455 | 109.81 |
| Switching | 1,210 | 1,210 | 28,469 | 85.00 |
| Nonrevenue service | 408 | 408 | 8,978 | 90.89 |
| Total | 38,300 | 38,300 | 427,733 | 179.08 |
| Average cost at distributing point | | $ .93 | | |

# Northampton and Hertford Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | William E. Trenchard | Gumberry, N. C. |
| General Manager or Superintendent | J. F. Pennewell | Gumberry, N. C. |
| Secretary and Vice President | F. G. Trenchard | Gumberry, N. C. |
| Traffic Manager | J. F. Pennewell | Gumberry, N. C. |

## DIRECTORS.

W. E. Trenchard, F. G. Trenchard, W. F. Dent, Mrs. W. E. Trenchard, Mrs. F. G. Trenchard, James L. Bradley.

## PROPERTY OPERATED.

| | |
|---|---|
| Gumberry, N. C., to Jackson, N. C. (miles) | 9.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 30,000.00 |
| Capital stock, per mile | 3,333.33 |
| Cost of road | 30,000.00 |
| Cost of road, per mile | 3,333.33 |
| Cost of equipment | 2,500.00 |
| Operating revenue | 14,790.74 |
| Operating expenses | 7,765.50 |
| Net operating revenue | 7,025.24 |
| Operating revenue, per mile | 1,643.41 |
| Operating expenses, per mile | 862.83 |
| Total freight revenue | 12,680.12 |
| Total passenger-train service revenue | 1,268.51 |
| Freight revenue, per mile | 1,408.90 |
| Passenger service train revenue, per mile | 140.94 |
| Revenue from other sources | 842.22 |
| Taxes paid, North Carolina | 75.00 |

General officer, 1; office clerk, 1; station agents, 2; engineman, 1; fireman, 1; conductor, 1; other trainman, 1; machinist, 1; carpenter, 1; section foreman, 1; other trackmen, 4. Total, 15.

# North and South Carolina Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President and Treasurer | W. R. Bonsal | Hamlet, N. C. |
| Vice President and Manager | J. E. Hancock | Hamlet, N. C. |
| Secretary | S. O. Bonersfeld | Hamlet, N. C. |

## DIRECTORS.

W. R. Bonsal, S. O. Bonersfeld, Charles Gibbons, Samuel Lawrence, H. E. Gibbons, H. D. Hatch, J. E. Hancock, G. B. Lewis, D. L. Whiting, Hamlet, N. C.

## PROPERTY OPERATED.

| From— | To— | Miles. | |
|---|---|---|---|
| | | North Carolina. | Total. |
| Hamlet, N. C. | Dillon, S. C. | 11.68 | 38.81 |

## OPERATING ACCOUNT.

| | |
|---|---|
| Operating revenue | $ 80,950.34 |
| Operating expenses | 49,564.17 |
| Net operating revenue | 31,386.17 |
| Operating revenue, per mile | 2,085.81 |
| Operating expenses, per mile | 1,277.10 |
| Total freight revenue | 55,485.04 |
| Total passenger-train service revenue | 24,833.65 |
| Freight revenue, per mile | 1,429.66 |
| Total number passengers carried earning revenue | 55,199 |
| Passenger service train revenue, per mile | $ 639.91 |
| Revenue from other sources | 631.65 |
| Average receipts per passenger, per mile | ---------- |
| Taxes paid, North Carolina | 345.70 |

Number of general officers, 3; office clerks, 2; station agents, 7; other station men, 5; enginemen, 3; firemen, 3; conductors, 3; other trainmen, 8; section foremen, 4; other trackmen, 20. Total, 58.

# Piedmont Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| Assistant President | A. E. Jones | Thomasville, N. C. |
| General Manager or Superintendent | W. J. Tally | Thomasville, N. C. |
| Assistant Secretary and Treasurer | J. B. Jones | Thomasville, N. C. |
| Traffic Manager | W. J. Tally | Thomasville, N. C. |

## DIRECTORS.

A. E. Jones, J. B. Jones, C. D. Jones, J. L. Armfield, J. H. Mock, J. W. Lambeth, Thomasville, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Thomasville, N. C., to Denton, N. C. (miles) | 21.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 40,000.00 |
| Capital stock, per mile | 1,904.76 |
| Funded debt | 15,000.00 |
| Funded debt, per mile | 714.25 |
| Cost of road | 50,716.34 |
| Cost of road, per mile | 2,415.06 |
| Cost of equipment | 16,106.11 |
| Cost of equipment, per mile | 766.96 |
| Cost of road and equipment, per mile | 3,182.02 |
| Operating revenue | 19,954.95 |
| Operating expenses | 9,293.40 |
| Net operating revenue | 10,661.55 |
| Operating revenue, per mile | 950.24 |
| Operating expenses, per mile | 442.54 |
| Total freight revenue | 17,673.35 |
| Total passenger-train service revenue | 2,273.65 |
| Freight revenue, per mile | 841.59 |
| Total number passengers carried earning revenue | 4,109 |
| Passenger service train revenue, per mile | $ 108.65 |
| Average receipts per passenger, per mile | .03 |
| Taxes paid, North Carolina | 448.53 |

Number of general officers, 3; station agents, 3; engineman, 1; fireman, 1; conductor, 1; other trainman, 1; machinist, 1; section foremen, 3; other trackmen, 12. Total, 26.

# Raleigh and Charleston Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | L. M. Williams | Richmond, Va. |
| General Manager or Superintendent | L. A. Boyd | Marion, S. C. |
| Secretary and Treasurer | W. R. Storrs | Richmond, Va. |
| Traffic Manager | C. C. Graves | Marion, S. C. |

## DIRECTORS.

L. M. Williams, J. S. Williams, Richmond, Va.; W. J. Montgomery, W. Stackhouse, Marion, S. C.; N. A. McLean, Lumberton, N. C.; J. W. Middendorf, Baltimore, Md.; R. L. Forrest, John Graham, W. A. Weber, Philadelphia, Pa.

## PROPERTY OPERATED.

| From— | To— | Miles. | |
|---|---|---|---|
| | | North Carolina. | Total. |
| Lumberton, N. C. | Libby, S. C. | 20.13 | 43.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 850,000.00 |
| Capital stock, per mile | 20,732.00 |
| Funded debt | 562,000.00 |
| Funded debt, per mile | 13,070.00 |
| Cost of road and equipment | 1,120,175.25 |
| Cost of road and equipment, per mile | 26,050.59 |
| Operating revenue | 81,523.46 |
| Operating expenses | 56,658.80 |
| Net operating revenue | 24,864.66 |
| Operating revenue, per mile | 1,895.89 |
| Operating expenses, per mile | 1,317.65 |
| Total freight revenue | 64,995.97 |
| Total passenger-train service revenue | 16,044.49 |
| Freight revenue, per mile | 1,511.53 |
| Total number passengers carried earning revenue | 38,353 |
| Passenger service train revenue, per mile | $ 373.12 |
| Average receipts per passenger, per mile | .02774 |
| Taxes paid, North Carolina | 1,011.87 |

Number of general officers, 4; office clerks, 3; station agents, 10; other station men, 4; enginemen, 2; firemen, 2; conductors, 2; other trainmen, 3; machinists, 2; carpenter, 1; other shopmen, 2; section foremen, 6; other trackmen, 17. Total, 58.

# Raleigh and Southport Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President and General Manager | John A. Mills | Raleigh, N. C. |
| First Vice President | F. J. Lisman | New York, N. Y. |
| Attorney | R. N. Simms | Raleigh, N. C. |
| Secretary-Treasurer and Assistant General Manager | F. T. Ricks | Raleigh, N. C. |
| Auditor | F. L. Long | Raleigh, N. C. |
| General Freight Agent | J. O. Hendley | Raleigh, N. C. |

## DIRECTORS.

John A. Mills, Raleigh, N. C.; F. T. Ricks, Raleigh, N. C.; K. B. Johnson, Cardenas, N. C.; J. R. Chamberlain, Raleigh, N. C.; F. O. Moring, Raleigh, N. C.; F. J. Lisman, New York, N. Y.; T. B. Moseley, Raleigh, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Raleigh and Southport Railway—Caraleigh Mills to Fayetteville, N. C. (miles) | 60.50 |
| Southern Railway—Raleigh to Caraleigh Mills—trackage rights (miles) | 3.00 |
| Atlantic Coast Line—Fayetteville (miles) | .50 |
| Total | 64.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 600,000.00 |
| Capital stock, per mile | 9,917.00 |
| Funded debt | 646,000.00 |
| Funded debt, per mile | 10,677.00 |

### CONSTRUCTION AND EQUIPMENT.

| | |
|---|---|
| Investment to June 30, 1907— | |
| Cost of road | $ 1,082,815.68 |
| Cost of equipment | 100,649.33 |
| Investment since June 30, 1907 | 141,338.23 |
| Total | 1,324,803.24 |

### INCOME ACCOUNT.

| | | | |
|---|---|---|---|
| Operating revenues | $ 155,081.08 | | |
| Operating expenses | 95,321.67 | | |
| Net operating revenue | | $ 59,759.41 | |
| Taxes accrued | | 3,690.00 | |
| Operating income | | | $ 56,069.41 |
| Gross corporate income | | | 56,069.41 |
| DEDUCTIONS— | | | |
| Other rents—Debits: | | | |
| Hire of equipment—balance | | 5,780.80 | |
| Interest accrued on funded debt | | 31,341.89 | |
| Other interest | | 1,934.51 | |
| Total deductions from gross corporate income | | | 39,057.20 |
| Net corporate income | | | 17,012.21 |

### PROFIT AND LOSS ACCOUNT.

| | Debit. | Credit. |
|---|---|---|
| Balance credit June 30, 1909 | $ | $ 21,005.80 |
| Balance for year from income account | | 17,012.21 |
| To adjustment | 1,432.20 | |
| Balance credit June 30, 1910 | 36,585.81 | |
| Total | 38,018.01 | 38,018.01 |

### OPERATING EXPENSES.

| | |
|---|---|
| Maintenance of way and structures | $ 27,614.79 |
| Maintenance of equipment | 14,957.62 |
| Traffic expenses | 4,852.88 |
| Transportation expenses | 41,340.02 |
| General expenses | 6,556.36 |
| Total | 95,321.67 |
| Ratio of operating expenses to operating revenues (per cent) | 61.46 |

### ASSETS.

| | |
|---|---|
| Cost of road and equipment | $ 1,324,803.24 |
| Stocks owned | 1,680.00 |
| Cash and current assets | 18,289.71 |
| Total | 1,344,772.95 |

### LIABILITIES.

| | |
|---|---|
| Capital stock | $ 600,000.00 |
| Funded debt | 646,000.00 |
| Current liabilities | 56,513.50 |
| Accrued interest on funded debt not yet payable | 5,673.64 |
| Profit and loss | 36,585.81 |
| Total | 1,344,772.95 |

OPERATING REVENUES.

| Account. | Total Revenues. |
|---|---|
| REVENUE FROM TRANSPORTATION— | |
| Freight revenue | $ 112,573.54 |
| Passenger revenue | 35,889.28 |
| Excess baggage revenue | 230.75 |
| Mail revenue | 4,091.33 |
| Express revenue | 1,206.99 |
| Total passenger service train revenue | 41,418.35 |
| Switching revenue | 158.50 |
| Total revenue from transportation | 154,150.39 |
| REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION— | |
| Storage—freight | 135.53 |
| Car service | 669.00 |
| Rents of buildings and other property | 126.16 |
| Total revenue from operations other than transportation | 930.69 |
| Total operating revenues | 155,081.08 |

# Randolph and Cumberland Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President and General Manager | D. A. McDonald | Carthage, N. C. |
| Vice President | G. C. Graves | Carthage, N. C. |
| Secretary and Assistant Treasurer | T. L. Riddle | Carthage, N. C. |
| Treasurer | B. M. Fellows | New York, N. Y. |
| General Counsel | R. L. Burns | Carthage, N. C. |

## DIRECTORS.

Edward W. Shedd, Morrison H. Caldwell, T. L. Riddle, R. L. Burns, G. C. Graves, D. A. McDonald, Carthage, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Randolph and Cumberland Railway—Carthage to Hallison—owned (miles) | 8.50 |
| Carthage Railroad—Cameron to Carthage—leased (miles) | 10.00 |
| Total | 18.50 |

## INCOME ACCOUNT.

| | | | |
|---|---|---|---|
| OPERATING INCOME— | | | |
| Rail operations: | | | |
| Operating revenues | $ 20,103.22 | | |
| Operating expenses | 16,380.57 | | |
| Net operating revenue | | $ 3,722.65 | |
| Total net revenue | | 3,722.65 | |
| Taxes accrued | | 750.00 | |
| Operating income | | | $ 2,972.65 |
| Gross corporate income | | | 2,972.65 |
| DEDUCTIONS FROM GROSS CORPORATE INCOME— | | | |
| Rents accrued for lease of other roads | | 1,440.00 | |
| Interest accrued on funded debt | | 6,900.00 | |
| Other interest | | 586.95 | |
| Total deductions from gross corporate income | | | 8,926.95 |
| Net corporate loss | | | 5,934.30 |
| Balance for year carried forward to debit of profit and loss | | | 5,934.30 |

### OPERATING REVENUES.

| Account. | Total Revenues. |
|---|---|
| REVENUE FROM TRANSPORTATION— | |
| Freight revenue | $ 16,139.47 |
| Passenger revenue | 2,950.89 |
| Mail revenue | 789.03 |
| Express revenue | 170.00 |
| Other passenger-train revenue | 53.83 |
| Total passenger service train revenue | 3,963.75 |
| Total revenue from transportation | 20,103.22 |
| Total operating revenues | 20,103.22 |

### OPERATING EXPENSES.

| Item. | Amount. |
|---|---|
| Maintenance of way and structures | $ 3,873.74 |
| Maintenance of equipment | 2,250.21 |
| Transportation expenses | 7,572.76 |
| General expenses | 2,683.26 |
| Total operating expenses | 16,380.57 |

### COST OF ROAD, CAPITAL STOCK, ETC.

| | |
|---|---|
| Cost of road and equipment | $ 1,181,745.34 |
| Cash and current assets | 4,636.43 |
| Profit and loss | 5,954.30 |
| Capital stock | 1,000,000.00 |
| Funded debt | 138,000.00 |
| Current liabilities | 54,346.07 |

# Red Springs and Bowmore Railroad Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | W. F. Williams | Red Springs, N. C. |
| General Manager or Superintendent | J. G. Williams | Red Springs, N. C. |
| Secretary and Treasurer | J. G. Williams | Red Springs, N. C. |
| Traffic Manager | J. A. Byrne | Red Springs, N. C. |

## PROPERTY OPERATED.

| | |
|---|---|
| Red Springs, N. C., to Purcepolis, N. C. (miles) | 11.00 |

## COST OF ROAD, ETC.

| | |
|---|---|
| Cost of road | $ 19,800.00 |
| Cost of road, per mile | 1,800.00 |
| Cost of equipment | 3,000.00 |
| Cost of equipment, per mile | 272.72 |
| Cost of road and equipment, per mile | 2,072.72 |
| Operating revenue | 2,000.00 |
| Operating expenses | 1,500 00 |
| Net operating revenue | 500.00 |
| Operating revenue, per mile | 181.81 |
| Operating expenses, per mile | 136.36 |
| Total freight revenue | 2,000.00 |
| Taxes paid, North Carolina | 151.58 |

Number of general officers, 3; office clerk, 1; engineman, 1; fireman, 1; other trainmen, 3; machinist, 1; section foreman, 1; other trackmen, 3. Total, 11.

# Roanoke River Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | G. W. Morrow | Townesville, N. C. |
| General Manager or Superintendent | W. F. Howland | Townesville, N. C. |
| Secretary and Treasurer | J. T. Morrow | Henderson, N. C. |

## DIRECTORS.

G. W. Morrow, Townesville, N. C.; V. C. Tompkins, Savannah, Ga.; J. T. Morrow, Henderson, N. C.; Mrs. L. P. Morrow, Townesville, N. C.; Mrs. Carrie R. Morrow, Henderson, N. C.; George C. Gregory, Richmond, Va.

## PROPERTY OPERATED.

| | |
|---|---|
| Townesville, N. C., to Manson, N. C. (miles) | 10.50 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 90,000.00 |
| Capital stock, per mile | 8,571.43 |
| Funded debt | 58,000.00 |
| Funded debt, per mile | 5,523.80 |
| Cost of road | 134,466.40 |
| Cost of road, per mile | 12,806.32 |
| Cost of equipment | 7,718.63 |
| Cost of equipment, per mile | 735.10 |
| Cost of road and equipment, per mile | 13,541.42 |
| Operating revenue | 10,940.47 |
| Operating expenses | 7,066.78 |
| Net operating revenue | 3,873.69 |
| Operating revenue, per mile | 1,041.94 |
| Operating expenses, per mile | 673.02 |
| Total freight revenue | 9,578.92 |
| Total passenger-train service revenue | 906.75 |
| Freight revenue, per mile | 912.27 |
| Total number passengers carried earning revenue | 3,250 |
| Passenger service train revenue, per mile | $ 86.35 |
| Revenue from other sources | 454.80 |
| Average receipts per passenger, per mile | .03634 |
| Taxes paid, North Carolina | 341.59 |

Number of general officers, 3; station agents, 3; engineman, 1; fireman, 1; conductor, 1; other trainman, 1; section foreman, 1; other trackmen, 6. Total, 17.

# Sanford and Troy Railroad Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | John B. Lennig | Bridesburg, Philadelphia, Pa. |
| General Manager or Superintendent | John H. Kennedy | Gulf, N. C. |
| Secretary and Treasurer | John L. Tull | Hemp, N. C. |

## DIRECTORS.

John B. Lennig, Bridesburg, Philadelphia, Pa.; John T. Crankshaw, Frankford, Philadelphia, Pa.; John H. Glover, Frankford, Philadelphia, Pa.; M. A. Bender, Bridesburg, Philadelphia, Pa.; John L. Tull, Hemp, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Cumnock, N. C., to Colon, N. C. (miles) | 6.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 70,000.00 |
| Capital stock, per mile | 11,666.66 |
| Cost of road | 32,284.49 |
| Cost of road, per mile | 5,380.74 |
| Cost of equipment | 400.00 |
| Cost of equipment, per mile | 66.66 |
| Cost of road and equipment, per mile | 5,447.40 |
| Operating revenue | 121.25 |
| Operating expenses | 60.00 |
| Net operating revenue | 61.25 |
| Operating revenue, per mile | 10.20 |
| Operating expenses, per mile | 10.00 |
| Total freight revenue | 121.25 |
| Freight revenue, per mile | 20.20 |
| Taxes paid, North Carolina | 196.67 |

Number of general officers, 3; station agents, 2; section foreman, 1; other trackmen, 10. Total, 16.

This line was not in operation prior to June 27, 1910. Passenger service was not inaugurated until July 1, 1910.

# Smoky Mountain Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | W. M. Ritter | Columbus, Ohio. |
| General Manager | S. M. Wolfe | Asheville, N. C. |
| Superintendent | C. E. Elsass | Proctor, N. C. |
| Secretary | James L. Hamill | Columbus, Ohio. |
| Treasurer | C. B. Weakley | Columbus, Ohio. |

## DIRECTORS.

W. M. Ritter, James L. Hamill, C. B. Weakley, R. E. Pendleton, J. J. Divine, Columbus, Ohio; L. C. Bell, Asheville, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Ritter, Swain County, N. C., to about mouth of Bone Valley Creek of Hazel Creek (miles) | 10.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 50,000.00 |
| Capital stock, per mile | 5,000.00 |

NOTE.—Line under construction.

# Snowbird Valley Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | J. Q. Barker | Andrews, N. C. |
| General Manager and Secretary | E. G. Hennermann | Andrews, N. C. |
| Treasurer and Vice President | William A. Lewin | Andrews, N. C. |

## DIRECTORS.

J. Q. Barker, William A. Lewin, E. G. Hennermann, Andrews, N. C.; W. B. Hamrick, Staunton, Va.; C. M. Hickerson, Murphy, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Andrews, N. C., to Snowbird Creek, N. C. (miles) | 14.09 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 75,000.00 |
| Capital stock, per mile | 5,322.92 |
| Funded debt | 54,967.25 |
| Funded debt, per mile | 3,901.15 |
| Cost of road | 114,792.94 |
| Cost of road, per mile | 8,147 12 |
| Cost of equipment | 15,164.31 |
| Cost of equipment, per mile | 1,076.24 |
| Cost of road and equipment, per mile | 9,224.08 |
| Operating revenue | 25,570.53 |
| Operating expenses | 45,691.67 |
| Net operating revenue | *20,121.14 |
| Operating revenue, per mile | 1,814.79 |
| Operating expenses, per mile | 3,442 84 |
| Total freight revenue | 25,570.53 |
| Freight revenue, per mile | 1,814.79 |
| Taxes paid, North Carolina | 153.50 |

Number of general officers, 4; enginemen, 3; firemen, 3; conductors, 3; other trainmen, 8; shopman, 1; section foremen, 2; other trackmen, 7. Total, 31.

*Deficit.

# Tennessee and North Carolina Railroad Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | J. B. Hart | Clarksburg, W. Va. |
| General Manager or Superintendent | A. J. McMahan | Newport, Tenn. |
| Secretary and Treasurer | L. R. Drewry | Baltimore, Md. |
| Traffic Manager | A. J. McMahan | Newport, Tenn. |

## DIRECTORS.

J. B. Hart, Clarksburg, W. Va.; L. J. James, Norman James, Baltimore, Md.; J. D. Lacey, Wood Beal, Chicago, Ill.

## PROPERTY OPERATED.

| From— | To— | Miles. | |
|---|---|---|---|
| | | North Carolina. | Total. |
| Newport, Tenn. | Crestmont, N. C. | 2.00 | 21.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 300,000.00 |
| Capital stock, per mile | 14,285.71 |
| Funded debt | 300,000.00 |
| Funded debt, per mile | 14,285.71 |
| Cost of road | 598,757.63 |
| Cost of road and equipment, per mile | 28,512.26 |
| Operating revenue | 41,244.27 |
| Operating expenses | 20,995.75 |
| Net operating revenue | 20,248.52 |
| Operating revenue, per mile | 1,964.00 |
| Operating expenses, per mile | 999.94 |
| Total freight revenue | 31,892.69 |
| Total passenger-train service revenue | 7,844.50 |
| Freight revenue, per mile | 1,518.70 |
| Total number passengers carried earning revenue | 15,689 |
| Passenger service train revenue, per mile | $ 373.54 |
| Revenue from other sources | 1,507.08 |
| Taxes paid, North Carolina | 60.67 |

General officer, 1; office clerk, 1; station agents, 8; engineman, 1; fireman, 1; conductor, 1; other trainmen, 3; carpenter, 1; section foremen, 3; other trackmen, 15. Total, 35.

# Virginia and Carolina Southern Railroad Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | A. W. McLean | Lumberton, N. C. |
| General Manager or Superintendent | J. F. L. Armfield | Fayetteville, N. C. |
| Secretary | H. B. Jennings | Lumberton, N. C. |
| Treasurer | A. T. McLean | Lumberton, N. C. |
| Traffic Manager | J. F. Head | Lumberton, N. C. |

## DIRECTORS.

A. W. McLean, H. B. Jennings, F. P. Gray, A. T. McLean, Lumberton, N. C.; J. F. L. Armfield, Fayetteville, N. C.; Hector McLean, Maxton, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Lumberton, N. C., to Hope Mills, N. C. (miles) | 26.50 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 141,000.00 |
| Capital stock, per mile | 5,222.22 |
| Funded debt | 189,000.00 |
| Funded debt, per mile | 8,000.00 |
| Cost of road | 250,633.64 |
| Cost of road, per mile | 9,282.73 |
| Cost of equipment | 14,932.14 |
| Cost of equipment, per mile | 553.04 |
| Cost of road and equipment, per mile | 9,835.77 |
| Operating revenue | 56,298.68 |
| Operating expenses | 40,229.92 |
| Net operating revenue | 16,068.76 |
| Operating revenue, per mile | 2,085.14 |
| Operating expenses, per mile | 1,489.96 |
| Total freight revenue | 42,446.11 |
| Total passenger-train service revenue | 12,439.39 |
| Freight revenue, per mile | 1,572.09 |
| Total number passengers carried earning revenue | 19,105 |
| Passenger service train revenue, per mile | $ 460.71 |
| Revenue from other sources | 1,313.18 |
| Average receipts per passenger, per mile | .0241 |
| Taxes paid, North Carolina | 473.28 |

Number of general officers, 4; office clerks, 2; station agents, 3; other station men, 3; enginemen, 2; firemen, 2; conductors, 2; other trainmen, 4; machinist, 1; other shopman, 1; section foremen, 3; other trackmen, 18. Total, 45.

# Warrenton Railroad Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | J. M. Gardner | Warrenton, N. C. |
| General Superintendent | B. P. Terrell | Warrenton, N. C. |
| Secretary and Treasurer | C. R. Rodwell | Warrenton, N. C. |

## DIRECTORS.

Dr. J. G. King, W. T. Johnson, R. B. Boyd, W. B. Boyd, T. M. Caserley, C. N. Williams, Jr., Warrenton, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Warrenton, N. C., to Warren Plains, N. C. (miles) | 3.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 13,200.00 |
| Capital stock, per mile | 4,400.00 |
| Cost of road | 12,050.00 |
| Cost of road, per mile | 4,016.66 |
| Cost of equipment | 7,150.00 |
| Cost of equipment, per mile | 2,383.33 |
| Cost of road and equipment, per mile | 6,400.00 |
| Operating revenue | 14,245.88 |
| Operating expenses | 6,708.74 |
| Net operating revenue | 7,537.14 |
| Operating revenue, per mile | 4,748.62 |
| Operating expenses, per mile | 2,236.23 |
| Total freight revenue | 11,251.01 |
| Total passenger-train service revenue | 2,939.97 |
| Freight revenue, per mile | 3,750.34 |
| Total number passengers carried earning revenue | 7,816 |
| Passenger service train revenue, per mile | $ 979.99 |
| Taxes paid, North Carolina | 116.96 |

Number of general officers, 3; station agent, 1; other station men, 2; engineman, 1; fireman, 1; other trainman, 1. Total, 9.

# Washington and Vandemere Railroad Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | A. D. MacLean | Washington, N. C. |
| General Manager or Superintendent | W. N. Royall | Wilmington, N. C. |
| Secretary and Treasurer | James F. Post | Wilmington, N. C. |
| Freight Traffic Manager | R. A. Brand | Wilmington, N. C. |
| Passenger Traffic Manager | W. J. Craig | Wilmington, N. C. |

## DIRECTORS.

Michael Jenkins, Baltimore, Md.; R. D. Cronly, Petersburg, Va.; George T. Leach, John H. Small, A. D. MacLean, Washington, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| Washington, N. C., to Vandemere, N. C. (miles) | 41.65 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 125,000.00 |
| Capital stock, per mile | 3,070.00 |
| Funded debt | 720,000.00 |
| Funded debt, per mile | 17,686.00 |
| Cost of road | 758,325.96 |
| Cost of road, per mile | 18,627 51 |
| Cost of equipment | 79,185.39 |
| Cost of equipment, per mile | 1,945 11 |
| Cost of road and equipment, per mile | 20,572.62 |
| Operating revenue | 32,533.01 |
| Operating expenses | 29,588.97 |
| Net operating revenue | 2,944 07 |
| Operating revenue, per mile | 803.48 |
| Operating expenses, per mile | 730.77 |
| Total freight revenue | 19,060.79 |
| Total passenger-train service revenue | 13,437.02 |
| Freight revenue, per mile | 470.75 |
| Passenger service train revenue, per mile | 331.86 |
| Revenue from other sources | 35 23 |
| Taxes paid, North Carolina | 935.80 |

Number of general officers, 5; station agents, 5; other station men, 2; engineman, 1; fireman, 1; conductors, 2; other trainmen, 7; section foremen, 4; other trackmen, 17; other employees, 7. Total, 51.

# Wellington and Powellsville Railroad Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President and Treasurer | Horton Corwin, Jr. | Edenton, N. C. |
| Superintendent | W. M. Corwin | Ahoskie, N. C. |
| Secretary | W. D. Pruden | Edenton, N. C. |
| General Freight and Passenger Agent | S. H. Hatton | Windsor, N. C. |

## DIRECTORS.

Horton Corwin, Jr., Mrs. Elizabeth Baker, W. D. Pruden, Edenton, N. C.; E. F. Branning, New York, N. Y.; E. Schryver, Cincinnati, Ohio; Mrs. F. V. S. Branning, Bradford, Pa.; C. J. Murry, Narrowsburgh, N. Y.

## PROPERTY OPERATED.

| | |
|---|---|
| Windsor, N. C., to Ahoskie, N. C. (miles) | 22.00 |

## CAPITAL STOCK, ETC.

| | |
|---|---|
| Capital stock | $ 90,000.00 |
| Capital stock, per mile | 4,090.90 |
| Cost of road and equipment | 177,631.49 |
| Cost of road and equipment, per mile | 8,074.16 |
| Operating revenue | 40,595.98 |
| Operating expenses | 36,214.32 |
| Net operating revenue | 4,381.66 |
| Operating revenue, per mile | 1,845.27 |
| Operating expenses, per mile | 1,646.11 |
| Total freight revenue | 30,353.67 |
| Total passenger-train service revenue | 8,185.89 |
| Freight revenue, per mile | 1,379.71 |
| Total number passengers carried earning revenue | 11,804 |
| Passenger service train revenue, per mile | $ 372.09 |
| Revenue from other sources | 1,653.75 |
| Taxes paid, North Carolina | 533.56 |

Number of general officers, 4; station agents, 7; other station men, 2; enginemen, 2; firemen, 2; conductors, 2; other trainmen, 3; machinist, 1; carpenters, 2; other shopmen, 2; section foremen, 3; other trackmen, 12; other employee, 1. Total, 43.

# STREET RAILWAYS.

## Asheville Electric Company.

### OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | J. E. Rankin | Asheville, N. C. |
| Secretary | H. W. Plummer | Asheville, N. C. |
| Treasurer | H. M. Francis | New York, N. Y. |
| Manager | H. W. Plummer | Asheville, N. C. |
| Superintendent | I. P. Keeler | Asheville, N. C. |

### DIRECTORS.

J. E. Rankin, Asheville, N. C.; C. N. Mason, New York, N. Y.; H. W. Plummer, Asheville, N. C.; J. C. Martin, Asheville, N. C.; B. M. Jones, Asheville, N. C.

### PROPERTY OPERATED.

| | |
|---|---|
| City of Asheville, N. C.— | |
| Length of main track (miles) | 14.4 |
| Sidings and switches (miles) | 1.0 |

### CAPITAL STOCK.

| | |
|---|---|
| Capital stock authorized—preferred | $ 500,000.00 |
| Capital stock authorized—common | 750,000.00 |
| Capital stock issued and outstanding—preferred | 222,000.00 |
| Capital stock issued and outstanding—common | 532,500.00 |
| Number of shares issued and outstanding—preferred | 222 |
| Number of shares issued and outstanding—common | 5,325 |
| Number of stockholders | 8 |

### FUNDED DEBT.

| | |
|---|---|
| Description— | |
| First mortgage, 30 years, July 1, 1909 | $ 1,000,000.00 |

### GENERAL EXHIBIT FOR THE YEAR.

| | | |
|---|---|---|
| Gross earnings from operations, as per Schedule A | $ 299,079.23 | |
| Operating expenses, as per Schedule B | 181,357.71 | |
| Net earnings from operation | | $ 117,721.52 |
| Miscellaneous income— | | |
| Total income from other sources than operation | | 5,395.41 |
| Gross income above operating expenses | | 123,116.93 |
| Deductions from income— | | |
| Interest on funded debt | 50,000.00 | |
| Sundry interest | 1,246.60 | |
| Taxes | 15,150.00 | |
| Permanent improvements | 51,085.28 | |
| Other deductions from income | 45,072.44 | |
| Total deductions from income | | 162,554.32 |
| Net deficit | | 39,437.39 |

### EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

| | |
|---|---|
| Receipts from passengers carried | $ 166,410.83 |
| Receipts from gas | 12,030.22 |
| Receipts from express | 2,300.00 |
| Receipts from power | 8,365.37 |
| Receipts from rentals | 333.60 |
| Receipts from electric street lighting | 13,098.27 |
| Receipts from electric lights, residences | 95,301.26 |
| Receipts from advertising in cars | 780.00 |
| Miscellaneous receipts | 6,052.95 |
| Gross income from operation | 304,672.50 |
| Less rebates and cash discounts on light, power and gas and charges for uncollectible bills | 5,593.27 |
| | 299,079.23 |

**EARNINGS AND EXPENSES OF OPERATION—Continued.**

SCHEDULE B—OPERATING EXPENSES.

| | | |
|---|---|---|
| MAINTENANCE. | | |
| Way and structures— | | |
| Maintenance of track and roadway | $ 13,479.91 | |
| Maintenance of electric line | 1,910.00 | |
| Maintenance of buildings and fixtures | 1,279.52 | |
| Total | | $ 16,669.43 |
| Equipment— | | |
| Maintenance of steam plant | 606.00 | |
| Maintenance of electric plant | 911.51 | |
| Maintenance of cars | 3,981.71 | |
| Maintenance of electric equipment of cars | 1,201.63 | |
| Miscellaneous shop expenses | 460.49 | |
| Total | | 7,161.34 |
| TRANSPORTATION. | | |
| Operation of power plant— | | |
| Power plant wages | 2,649.54 | |
| Lubricants and waste for power plant | 73.43 | |
| Miscellaneous supplies and expenses of power plant | 602.82 | |
| Hired power | 11,762.13 | |
| Total | | 15,087.92 |
| Operation of cars— | | |
| Superintendence of transportation | 1,295.40 | |
| Wages of conductors | 19,535.61 | |
| Wages of motormen | 20,834.77 | |
| Wages of car-house employees | 1,119.40 | |
| Car service supplies | 459.90 | |
| Miscellaneous car-service expenses | 3,540.97 | |
| Cleaning and sanding track | 1,127.81 | |
| Total | | 47,913.86 |
| GENERAL. | | |
| Salaries of general officers | 2,100.00 | |
| Salaries of clerks | 3,305.44 | |
| Printing and stationery | 212.61 | |
| Miscellaneous office expenses | 747.41 | |
| Stores expenses | 245.34 | |
| Stable expenses | 4,161.73 | |
| Advertising and attractions | 4,247.15 | |
| Miscellaneous general expenses | 2,297.33 | |
| Damages | 5,964.99 | |

**EARNINGS AND EXPENSES OF OPERATION—Continued.**

SCHEDULE B—OPERATING EXPENSES.

| | | |
|---|---|---|
| GENERAL—*continued.* | | |
| Legal expenses in connection with damages | $ 1,480.20 | |
| Miscellaneous legal expenses | 9.60 | |
| Maintenance of trust | 100.00 | |
| Insurance | 2,685.00 | |
| Total | | $ 27,556.80 |
| Total operating expenses—railway department | | 114,389.35 |
| Total operating expenses—light and power department | | 55,428.83 |
| Total operating expenses—gas department | | 11,539.53 |
| Grand total operating expenses | | 181,357.71 |

**EQUIPMENT OWNED.**

| | |
|---|---|
| Box passenger cars equipped for the electric power | 22 |
| Open passenger cars equipped for the electric power | 19 |

**VOLUME OF TRAFFIC.**

| | |
|---|---|
| Number of passengers carried during year | 3,726,030 |
| Number of passengers carried per mile of track operated | 258,752 |
| Number of car miles run | 763,021 |

# Carolina Power and Light Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | Charles E. Johnson | Raleigh, N. C. |
| Secretary and Treasurer | E. P. Summerson | New York, N. Y. |
| Manager | H. H. Carr | Raleigh, N. C. |

## DIRECTORS.

Charles E. Johnson, Raleigh, N. C.; H. H. Carr, Raleigh, N. C.; S. Z. Mitchell, Russell Armstrong, F. L. Daine, R. J. McClelland, J. E. Way, New York, N. Y.; C. E. Smith, York, Pa.; David Pepper, Jr., Philadelphia, Pa.

## PROPERTY OPERATED.

| | |
|---|---|
| City of Raleigh, N. C.— | |
| Length of main track (miles) | 10.03 |
| Sidings and switches (miles) | 1.03 |
| Total mileage, including sidings and switches | 11.06 |

System of electric motive power in use—overhead trolley.
Motive power—electricity.

## CAPITAL STOCK.

| | |
|---|---|
| Capital stock authorized—preferred | $ 1,250,000.00 |
| Capital stock authorized—common | 2,500,000.00 |
| Capital stock issued and outstanding—preferred | 200,000.00 |
| Capital stock issued and outstanding—common | 1,000,000.00 |
| Number of shares issued and outstanding—preferred | 2,000 |
| Number of shares issued and outstanding—common | 10,000 |
| Number of stockholders | 17 |

### FUNDED DEBT.

| Description. | Authorized. | Issued. | Outstanding. |
|---|---|---|---|
| First mortgage bonds | $ 5,000,000 | $ 720,000 | $ 691,500 |
| 5 per cent 10-year gold notes | 790,000 | 430,000 | 353,500 |

### GENERAL EXHIBIT FOR THE YEAR.

| | | |
|---|---|---|
| Gross earnings from operations, as per Schedule A | $ 212,219.23 | |
| Operating expenses, as per Schedule B | 123,776.59 | |
| Net earnings from operation | | $ 88,442.64 |
| Miscellaneous income— | | |
| Total income from other sources than operation | | 2,176.54 |
| Gross income above operating expenses | | 90,619.18 |
| Deductions from income— | | |
| Interest on funded debt | 43,049.99 | |
| Sundry interest | 8,801.79 | |
| Taxes | 3,298.56 | |
| Other deductions from income | 73,182.49 | |
| Total deductions from income | | 128,332.83 |
| Net deficit | | 37,713.65 |
| Dividends declared, 6 per cent on stock (preferred) | | 2,142.00 |

### EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

| | |
|---|---|
| Receipts from passengers carried | $ 72,988.60 |
| Receipts from electric street lighting | 12,512.24 |
| Receipts from electric lights, residences | 125,760.33 |
| Receipts from advertising in cars | 350.00 |
| Miscellaneous receipts | 608.06 |
| Gross income from operation | 212,219.23 |

**EARNINGS AND EXPENSES OF OPERATION—Continued.**

SCHEDULE B—OPERATING EXPENSES.

| | | |
|---|---|---|
| MAINTENANCE. | | |
| Way and structures— | | |
| Maintenance of track and roadway | $ 1,979.74 | |
| Maintenance of electric line | 998.32 | |
| Maintenance of buildings and fixtures | *86.70 | |
| Total | | $ 2,891.36 |
| Equipment— | | |
| Maintenance of cars | 4,576.35 | |
| Maintenance of electric equipment of cars | *74.25 | |
| Maintenance of miscellaneous equipment | 140.23 | |
| Miscellaneous shop expenses | 18.08 | |
| Total | | 4,661.01 |
| TRANSPORTATION. | | |
| Total operation of power plant | | 6,532.36 |
| Operation of cars— | | |
| Superintendence of transportation | 1,019.99 | |
| Wages of conductors | 8,099.86 | |
| Wages of motormen | 8,014.02 | |
| Car-service supplies | 290.94 | |
| Miscellaneous car-service expenses | 740.54 | |
| Cleaning and sanding track | 423.54 | |
| Total | | 18,588.89 |
| GENERAL. | | |
| Salaries of general officers | 5,516.66 | |
| Salaries of clerks | 1,600.47 | |
| Printing and stationery | 220.40 | |
| Stable expenses | 259.99 | |
| Advertising and attractions | 424.74 | |
| Miscellaneous general expenses | 2,060.79 | |
| Damages | 2,122.56 | |
| Legal expenses in connection with damages | 97.80 | |
| Miscellaneous legal expenses | 574.35 | |
| Rent of land and buildings | 665.00 | |
| Insurance | 964.94 | |
| Total | | 14,507.70 |
| Grand total operating expenses | | 47,181.32 |
| WATER POWER. | | |
| Wages—water and dam conduits | 480.96 | |
| Wages—power plant | 1,864.59 | |
| Lubricants and waste | 154.09 | |

**EARNINGS AND EXPENSES OF OPERATION—Continued.**

SCHEDULE B—OPERATING EXPENSES.

| | | |
|---|---|---|
| WATER POWER—*continued.* | | |
| Miscellaneous supplies and expenses | $ 150.60 | |
| Hired power | 16.28 | |
| Operating boat | 275.30 | $ 2,951.82 |
| Dams and water conduits | 112.87 | |
| Reservoirs, forebays and tailraces | 10.95 | |
| Penstocks and valves | 10.75 | |
| Wheels, gates and governors | 843.24 | |
| Electric generating plant | 1,036.46 | |
| Buildings and fixtures | 838.63 | |
| Telephone system | 107.86 | |
| Miscellaneous | 394.71 | 3,355.47 |
| Wages—transformer station | 2,565.46 | |
| Wages—patrolmen | 1,299.72 | |
| Miscellaneous supplies and expenses | 94.93 | 3,960.11 |
| Poles and wire supports | 1,998.27 | |
| Insulators and wire | 3.00 | |
| Telephone system | 78.31 | |
| Transformer station buildings | 50.18 | |
| Patrol houses and fixtures | 56.25 | |
| Transformers and switching apparatus | 117.80 | 2,303.81 |
| Supplies and expenses | 12.10 | |
| Setting and removing meters and transformers | 54.90 | 67.00 |
| Pole line | 55.13 | |
| Transformers | 29.66 | |
| Meters | 83.18 | |
| Commercial arc lamps | *5.00 | 162.97 |
| STEAM POWER. | | |
| Boiler-room labor | 2,550.31 | |
| Generator-room labor | 2,696.54 | |
| Fuel | 22,197.12 | |
| Water | 945.07 | |
| Lubricants and waste | 522.28 | |
| Power purchased | 5,767.26 | |
| Miscellaneous supplies and expenses | 77.10 | 34,755.68 |
| Station buildings | 179.25 | |
| Boilers | 1,440.61 | |
| Prime mover | 116.44 | |
| Auxiliaries | 15.32 | |

EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES.

| | | |
|---|---|---|
| STEAM POWER—*continued.* | | |
| Electrical equipment | $ 476.05 | |
| Miscellaneous station equipment | 19.41 | |
| Milburnie | 362 52 | $ 2,609.60 |
| Setting and removing meters and transformers | 632.38 | |
| Commercial arc lamps | 151.58 | |
| Incandescent lamps | 3,325.00 | 4,108.96 |
| Pole line | 2,744.94 | |
| Meters | 704.63 | |
| Commercial arc lamps | 941.08 | |
| Customers' installation | 449.75 | 4,840.40 |
| Arc lamps—trimming and inspecting | 597.21 | |
| Incandescent lamps—renewals and inspecting | 40.50 | 637.71 |
| Arc lamps | | 349.75 |
| Office salaries and expenses | | 180.00 |
| Total | | 60,283.28 |

EQUIPMENT OWNED.

| | |
|---|---|
| Box passenger cars equipped for the electric power | 9 |
| Open passenger cars equipped for the electric power | 14 |
| Total passenger cars, all kinds | 23 |
| Trailers | 9 |

VOLUME OF TRAFFIC.

| | |
|---|---|
| Number of passengers carried during year | 1,791,901 |
| Number of passengers carried per mile of track operated | 17,919 |
| Number of car-miles run | 449,780 |
| Average number of persons employed | 150 |

# Charlotte Electric Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | E. D. Latta | Charlotte, N. C. |
| Secretary | J. L. Chambers | Charlotte, N. C. |
| Treasurer | E. D. Latta | Charlotte, N. C. |
| Manager | E. D. Latta, Jr. | Charlotte, N. C. |
| Superintendent of transportation | R. L. Womack | Charlotte, N. C. |

## DIRECTORS.

E. D. Latta, J. L. Chambers, E. D. Latta, Jr., Charlotte, N. C.; E. B. Springs, New York, N. Y.

## PROPERTY OPERATED.

| | |
|---|---|
| City of Charlotte, N. C.— | |
| Length of main track (miles) | 12.52 |
| Sidings and switches (miles) | 6.79 |
| Total mileage, including sidings and switches | 19.31 |
| Mileage within corporate limits | 16.50 |
| Mileage outside corporate limits | 2.81 |

System of electric motive power in use—General Electric and Westinghouse.
Motive power—electricity, generated by gas engines.

## CAPITAL STOCK.

| | |
|---|---|
| Capital stock issued and outstanding—common | $ 1,125,000.00 |
| Number of shares issued and outstanding—common | 22,500 |
| Number of stockholders | 7 |

## FUNDED DEBT.

| Description— | |
|---|---|
| First mortgage, 5 per cent 30-year gold bonds | $ 360,000.00 |
| Second mortgage, 5 per cent 30-year gold bonds, refunding and extensions | 336,000.00 |

Seven bonds retired under sinking fund clause since last report.

## GENERAL EXHIBIT FOR THE YEAR.

| | | |
|---|---|---|
| Gross earnings from operations, as per Schedule A | $ 219,492.58 | |
| Operating expenses, as per Schedule B | 143,113.28 | |
| Net earnings from operation | | $ 76,379.30 |
| Deductions from income— | | |
| Interest on funded debt | 35,150.00 | |
| Interest on floating debt | 8,352.30 | |
| Other deductions from income | 10,416.65 | |
| Total deductions from income | | 53,918.95 |
| Net income | | 22,460.35 |

## EARNINGS AND EXPENSES OF OPERATION.

### SCHEDULE A—EARNINGS FROM OPERATION.

| | |
|---|---|
| Receipts from street railway system, all sources | $ 181,267.66 |
| Receipts from electric lighting and power plant | 12,886.78 |
| Receipts from gas plant | 22,366.30 |
| Receipts from water system | 2,971 84 |
| Gross income from operation | 219,492.58 |

**EARNINGS AND EXPENSES OF OPERATION—Continued.**

SCHEDULE B—OPERATING EXPENSES.

| | | |
|---|---|---|
| MAINTENANCE. | | |
| Maintenance of tracks, roadways and structures | $ 7,161.48 | |
| Maintenance of rolling stock and equipment | 21,668.63 | |
| Maintenance of electric lighting and power plant | 986.24 | |
| Maintenance of gas plant | 1,230.79 | |
| Maintenance of water system | 390.48 | |
| Total | | $ 31,437.62 |
| Operation and distribution— | | |
| Operation of street railway system | 70,318.55 | |
| Distribution of gas plant | 342.78 | |
| Distribution of water system | 28.35 | |
| Total | | 70,689.68 |
| Manufacture— | | |
| Generating electricity for lighting and power | 5,503.77 | |
| Manufacture of gas | 8,126.78 | |
| Production of water | 819.38 | |
| Total | | 14,449.93 |
| GENERAL AND MISCELLANEOUS EXPENSE. | | |
| Operation street railway system | 10,397.94 | |
| Operation of electric lighting and power plant | 1,375.62 | |
| Operation of gas plant | 2,935.66 | |
| Operation of water system | 587.52 | |
| Damages and all legal expenses | 11,239.31 | |
| Total | | 26,536.05 |
| Grand total operating expenses | | 143,113.28 |

Gas plant and the electric lighting and power plant, above referred to, were transferred to the Charlotte Gas and Electric Co. on December 1, 1909; therefore all items relative to these departments cover the period from June 30 to November 30, 1909.

**EQUIPMENT OWNED.**

| | |
|---|---|
| Box passenger cars equipped for the electric power | 24 |
| Open passenger cars equipped for the electric power | 15 |
| Other passenger cars equipped for the electric power | 5 |
| Total passenger cars, all kinds | 39 |
| Electric motors | 92 |

**VOLUME OF TRAFFIC.**

| | |
|---|---|
| Number of passengers carried during year, including transfers | 4,090,419 |

# Durham Traction Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | R. H. Wright | Durham, N. C. |
| Secretary | J. M. Umstead | Durham, N. C. |
| Treasurer | R. H. Wright | Durham, N. C. |
| Manager | R. L. Lindsay | Durham, N. C. |

## DIRECTORS.

R. H. Wright, J. S. Carr, J. S. Carr, Jr., H. A. Foushee, T. J. Lambe, Durham, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| City of Durham, N. C.— | |
| Length of main track (miles) | 6.60 |
| Sidings and switches (miles) | .30 |
| Total mileage, including sidings and switches | 6.90 |
| Mileage within corporate limits | 4.20 |
| Mileage outside corporate limits | 2.40 |

Motive power—electric.

## CAPITAL STOCK.

| | |
|---|---|
| Capital stock authorized—preferred | $ 200,000.00 |
| Capital stock authorized—common | 300,000.00 |
| Capital stock issued and outstanding—preferred | 200,000.00 |
| Capital stock issued and outstanding—common | 300,000.00 |
| Number of shares issued and outstanding—preferred | 2,000 |
| Number of shares issued and outstanding—common | 3,000 |

### FUNDED DEBT.

| | |
|---|---|
| Description— | |
| 400 $1,000 40-year 5 per cent gold bonds | $ 400,000.00 |
| Less 50 bonds in treasury | 50,000.00 |
| | 350,000.00 |
| Accounts payable | 26,180.40 |

### GENERAL EXHIBIT FOR THE YEAR.

| | | |
|---|---|---|
| Gross earnings from operation, as per Schedule A | $ 181,484.12 | |
| Operating expenses, as per Schedule B | 127,928.14 | |
| Net earnings from operation | | $ 53,555.98 |
| Deductions from income— | | |
| Interest on funded debt | 17,500.00 | |
| Taxes | 3,828.03 | |
| Interest and discounts | 638.83 | |
| Permanent improvements | 40,072.45 | |
| Total deductions from income | | 62,039.31 |
| Net deficit | | 8,483.33 |

### EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

| | |
|---|---|
| Receipts from passengers carried | $ 74,743.99 |
| Receipts from electric street lighting | 10,861.99 |
| Receipts from electric lights, residences | 63,184.62 |
| Miscellaneous receipts | 32,693.52 |
| Gross income from operation | 181,484.12 |

**EARNINGS AND EXPENSES OF OPERATION—Continued.**

SCHEDULE B—OPERATING EXPENSES.

| | | |
|---|---|---|
| Salaries of general officers and clerks | $ 7,922.49 | |
| General office expenses | 2,263.77 | |
| Other general expenses | 11,757.45 | |
| Insurance | 2,804.37 | |
| Legal expenses | 300.00 | |
| Maintenance of way and buildings | 1,340.17 | |
| Maintenance of equipment | 3,497.79 | |
| Transportation expenses | 16,896.01 | |
| Injuries and damages | 6,220.35 | |
| Electric light expenses | 28,094.60 | |
| Ice expenses | 10,700.15 | |
| Power-house expenses | 36,130.99 | $ 127,928.14 |

**EQUIPMENT OWNED.**

| | |
|---|---|
| Box passenger cars equipped for the electric power | 10 |
| Open passenger cars equipped for the electric power | 8 |
| Total passenger cars, all kinds | 18 |

**VOLUME OF TRAFFIC.**

| | |
|---|---|
| Number of passengers carried during year | 1,705,562 |
| Number of passengers carried per mile of track operated | 258,418 |
| Number of round trips run | 120,259 |
| Number of car-miles run | 364,262 |
| Average number of persons employed | 62 |

**ACCIDENT TO PERSONS.**

| | |
|---|---|
| Killed— | |
| Lineman killed by live wire, July 26, 1909 | 1 |
| Injured— | |
| Slight | 20 |
| Serious | 4 |
| Fatal | |
| Total | 25 |

# Fries Manufacturing and Power Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | Henry E. Fries | Winston-Salem, N. C. |
| Secretary and Treasurer | B. J. Pfohl | Winston-Salem, N. C. |
| Manager | J. J. Sigg | Winston-Salem, N. C. |

## DIRECTORS.

J. W. Fries, J. C. Bessent, W. A. Whitaker, W. A. Blair, C. B. Watson, E. E. Gray, W. M. Nissen, J. A. Vance, C. Manly, F. C. Brown, J. A. Gray, W. A. Lemly, F. H. Fries, C. D. Ogburn, H. E. Fries, W. F. Shaffner, Winston-Salem, N. C.; R. B. Haines, Jr., Philadelphia, Pa.

## PROPERTY OPERATED.

| | |
|---|---|
| City of Winston-Salem, N. C.— | |
| Total mileage, including sidings and switches | 11.848 |
| Mileage within corporate limits | 7.143 |
| Mileage outside corporate limits | 4.705 |

System of electric motive power in use—General Electric.
Motive power—electricity and steam.

## CAPITAL STOCK.

| | |
|---|---|
| Capital stock authorized—preferred | $ 100,000.00 |
| Capital stock authorized—common | 600,000.00 |
| Capital stock issued and outstanding—preferred | 100,000.00 |
| Capital stock issued and outstanding—common | 600,000.00 |
| Number of shares issued and outstanding—preferred | 1,000 |
| Number of shares issued and outstanding—common | 6,000 |
| Number of stockholders | 74 |

### FUNDED DEBT.

| | |
|---|---|
| Description— | |
| Deed of trust to North American Trust Co., trustee, dated January 1, 1900, 40 years, secures bonded indebtedness of | $ 500,000.00 |
| Other outstanding indebtedness | 140,000.00 |

### GENERAL EXHIBIT FOR THE YEAR.

| | | |
|---|---|---|
| Gross earnings from operations, as per Schedule A | $ 230,839.40 | |
| Operating expenses, as per Schedule B, including taxes | 155,342.65 | |
| Net earnings from operation | | $ 75,496.75 |
| Deductions from income— | | |
| Interest on funded debt | 24,188.32 | |
| Permanent improvements | 48,873.31 | |
| Other deductions from income | 33,770.05 | |
| Total deductions from income | | 106,831.68 |
| Net deficit | | 31,334.93 |

### EARNINGS AND EXPENSES OF OPERATION.

| | | |
|---|---|---|
| ELECTRIC PLANTS. | | |
| EARNINGS. | | |
| Factory motors | $ 39,707.14 | |
| Incandescent lighting | 52,175.79 | |
| Arc lighting, commercial | 2,856.01 | |
| Arc lighting, municipal | 11,153.64 | |
| Small motors and fans | 1,875.60 | |
| Passenger traffic | 86,457.07 | |
| Freight traffic | 11,587.59 | |
| Park income | 400.35 | |
| Rents | 541.75 | |
| Wiring, sales and repairs | 2,478.79 | |
| Miscellaneous | 507.80 | |
| | | $ 209,741.53 |
| OPERATING EXPENSES. | | |
| Maintenance— | | |
| Real estate | 1,280.96 | |
| Station machinery and apparatus | 2,771.77 | |
| Lines | 3,672.55 | |
| Arc lamps | 682.00 | |
| Cars | 5,600.70 | |
| Track | 1,934.12 | |

EARNINGS AND EXPENSES OF OPERATION—Continued.

| | | |
|---|---|---|
| ELECTRIC PLANTS—*Continued.* | | |
| OPERATING EXPENSES—*continued.* | | |
| Generation— | | |
| Engineers and firemen | $ 3,441.37 | |
| River plant wages | 4,098.90 | |
| Coal | 8,333.65 | |
| Water | 286.20 | |
| Electric power | 20,181.47 | |
| Oil, grease and waste | 872.18 | |
| Distribution— | | |
| Lamp renewals | 2,037.74 | |
| Meter expenses | 931.55 | |
| Interior wiring and fixtures | 334.11 | |
| Transportation— | | |
| Superintendent, conductors and motormen | 23,264.85 | |
| Freight hands | 6,612.69 | |
| Car-service supplies | 848.40 | |
| Advertising and attractions | 5,937.28 | |
| General expenses— | | |
| Officers and clerks | 10,739.60 | |
| Office expenses and supplies | 949.69 | |
| Insurance | 3,911.63 | |
| Taxes | 5,343.01 | |
| Accidents | 991.33 | |
| Legal expenses | 1,055.19 | |
| Directors' meetings | 38.00 | |
| Interest, discount and exchange | 8,598.01 | |
| Rental of turbine plant | 9,999.98 | |
| Miscellaneous | 745.77 | $ 135,494.70 |
| Net earnings | | 74,246.83 |
| ICE PLANT. | | |
| EARNINGS. | | |
| Sales | 21,097.87 | 21,097.87 |
| OPERATING EXPENSES. | | |
| Maintenance— | | |
| Real estate | 137.40 | |
| Station apparatus | 525.62 | |
| Generation— | | |
| Wages | 2,787.01 | |
| Fuel | 3,871.99 | |
| Water | 859.48 | |

**EARNINGS AND EXPENSES OF OPERATION—Continued.**

| | | |
|---|---|---|
| ICE PLANT—*Continued.* | | |
| OPERATING EXPENSES. | | |
| Generation—*Continued.* | | |
| Ammonia, salt, etc. | $ 779.82 | |
| Oil, grease and waste | 92.81 | |
| Distribution— | | |
| Sales and delivery | 9,717.73 | |
| General expenses— | | |
| Insurance and taxes | 1,076.09 | $ 19,847.95 |
| Net earnings | | 1,249.92 |

**EQUIPMENT OWNED.**

| | |
|---|---|
| Box passenger cars equipped for the electric power | 14 |
| Open passenger cars equipped for the electric power | 11 |
| Other passenger cars equipped for the electric power | 8 |
| Total passenger cars, all kinds | 33 |
| Trailers | 6 |
| Electric motors | 51 |

**VOLUME OF TRAFFIC.**

| | |
|---|---|
| Number of passengers carried during year | 2,062,546 |
| Number of passengers carried per mile of track operated | 226,903 |
| Number of round trips run | 108,174 |
| Number of car-miles run | 616,334 |

# Goldsboro Traction Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President and Manager | E. T. Oliver | Raleigh, N. C. |
| Secretary, Treasurer and Superintendent | J. S. Oliver | Goldsboro, N. C. |

## DIRECTORS.

E. T. Oliver, Raleigh, N. C.; J. H. Trent, Raleigh, N. C.; W. T. Oliver, Kitchin, W. Va.; S. L. Blackburn, Cincinnati, Ohio; J. S. Oliver, Goldsboro, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| City of Goldsboro, N. C.— | |
| Length of main track (miles) | 2.00 |
| Mileage within corporate limits | 2.00 |

## CAPITAL STOCK.

| | |
|---|---|
| Capital stock authorized—common | $ 150,000.00 |
| Capital stock issued and outstanding—common | 60,000.00 |
| Number of shares issued and outstanding—common | 600 |
| Number of stockholders | 6 |

## FUNDED DEBT.

| | |
|---|---|
| Description— | |
| 6 per cent bonds, issued December 1, 1909 | $ 5,500.00 |

## GENERAL EXHIBIT FOR THE YEAR.

| | | |
|---|---|---|
| Gross earnings from operations, as per Schedule A | $ 2,478.75 | |
| Operating expenses, as per Schedule B | 2,150.36 | |
| Gross income above operating expenses | | $ 328.39 |
| Deductions from income— | | |
| Interest on funded debt | 165.00 | |
| Permanent improvements | 15,354.03 | |
| Total deductions from income | | 15,519.03 |
| Net deficit | | 15,190.64 |

## EARNINGS AND EXPENSES OF OPERATION.

### SCHEDULE A—EARNINGS FROM OPERATION.

| | | |
|---|---|---|
| Receipts from passengers carried | | $ 2,478.75 |
| Gross income from operation | | 2,478.75 |

### SCHEDULE B—OPERATING EXPENSES.

| | | |
|---|---|---|
| **MAINTENANCE.** | | |
| Way and structures— | | |
| Maintenance of track and roadway | $ 365.00 | |
| Maintenance of electric line | 73.00 | |
| Maintenance of buildings and fixtures | 24.26 | |
| Total | | $ 462.26 |
| Equipment— | | |
| Maintenance of electric plant | 10.00 | |
| Maintenance of cars | 10.00 | |
| Maintenance of electric equipment of cars | 55.75 | |
| Total | | 75.75 |
| **TRANSPORTATION.** | | |
| Operation of power plant— | | |
| Power plant wages | 200.75 | |
| Lubricants and waste for power plant | 25.75 | |
| Miscellaneous supplies and expenses of power plant | 15.50 | |
| Hired power | 299.60 | |
| Total | | 541.60 |
| Operation of cars— | | |
| Superintendence of transportation | 255.50 | |
| Wages of conductors | 310.25 | |
| Wages of motormen | 310.25 | |
| Removal of snow and ice | 75.00 | |
| Total | | 951.00 |
| **GENERAL.** | | |
| Printing and stationery | 10.00 | |
| Miscellaneous office expenses | 25.00 | |
| Rent of land and buildings | 63.50 | |
| Insurance | 21.25 | |
| Total | | 119.75 |
| Grand total operating expenses | | 2,150.36 |

EQUIPMENT OWNED.

| | |
|---|---|
| Box passenger cars equipped for the electric power | 2 |
| Total passenger cars, all kinds | 2 |

VOLUME OF TRAFFIC.

| | |
|---|---|
| Number of passengers carried during year | 49,575 |
| Number of passengers carried per mile of track operated | 24,787 |
| Number of round trips run | 4,964 |
| Number of car-miles run | 11,169 |
| Average number of persons employed | 15 |

# North Carolina Public Service Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | L. H. Hale | New York, N. Y. |
| Secretary and Treasurer | L. H. Hale, Jr. | New York, N. Y. |
| Vice President | B. L. Coler | New York, N. Y. |
| Manager | E. C. Deal | Greensboro, N. C. |
| Second Vice President | Z. V. Taylor | Greensboro, N. C. |

## DIRECTORS.

L. H. Hale, New York, N. Y.; L. H. Hale, Jr., New York, N. Y.; Z. V. Taylor, Greensboro, N. C.; C. B. Hale, New York, N. Y.; B. L. Coler, New York, N. Y.; J. P. Clark, Ypsilanti, Mich.; F. R. Williamson, Flemington, N. J.

## PROPERTY OPERATED.

| | Greensboro, N. C. | High Point, N. C. |
|---|---|---|
| Length of main track (miles) | 11.18 | 1.00 |
| Sidings and switches (miles) | .73 | |
| Total mileage, including sidings and switches | 11.91 | 1.00 |
| Mileage within corporate limits | 6.00 | 1.00 |
| Mileage outside corporate limits | 5.91 | |

System of electric motive power in use—direct current.

## CAPITAL STOCK.

| | |
|---|---|
| Capital stock authorized—common | $ 3,500,000 |
| Capital stock issued and outstanding—common | 3,000,000 |
| Number of shares issued and outstanding—common | 30,000 |

### FUNDED DEBT.

| | |
|---|---|
| Description— | |
| First and refunding mortgage N. C. P. S. Co. and underlying bonds, Greensboro Electric Co. | $ 600,000 |

### GENERAL EXHIBIT FOR THE YEAR.

| | | |
|---|---|---|
| Gross earnings from operations, as per Schedule A | $ 201,788.14 | |
| Operating expenses, as per Schedule B | 116,951.55 | |
| Net earnings from operation | | $ 84,836.59 |
| Deductions from income— | | |
| Interest on funded debt | 40,624.98 | |
| Taxes | 2,481.64 | |
| Total deductions from income | | *43,106.62 |
| Total surplus for year ending June 30, 1910 | | 41,729.97 |

### EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

| | |
|---|---|
| Receipts from passengers carried | $ 65,135.10 |
| Receipts from pumping station | 4,631 49 |
| Receipts from mail | 348.96 |
| Receipts from gas | 27,999.58 |
| Receipts from electric street lighting | 12,523.20 |
| Receipts from electric lights, residences and power | 90,429.81 |
| Receipts from advertising in cars | 720.00 |
| Gross income from operation | 201,788.14 |

*No deduction has been made for depreciation on plant.

EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES.

| | | |
|---|---|---|
| MAINTENANCE. | | |
| Way and structures— | | |
| Maintenance of track and roadway | $ 12.62 | |
| Maintenance of electric line | 223.91 | |
| Maintenance of buildings and fixtures | 17.51 | |
| Total | | $ 254.04 |
| Pumping station expenses | | 11,583.74 |
| Equipment— | | |
| Maintenance of electric plant | 246.14 | |
| Maintenance of cars | 1,231.60 | |
| Maintenance of electric equipment of cars | 519.30 | |
| Miscellaneous shop expenses | 18.61 | |
| Total | | 2,015.65 |
| TRANSPORTATION. | | |
| Operation of power plant— | | |
| Power plant wages | 1,541.33 | |
| Fuel for power | 4,943.02 | |
| Lubricants and waste for power plant | 155.15 | |
| Miscellaneous supplies and expenses of power plant | 124.03 | |
| Hired power | 2,456.71 | |
| Total | | 9,220.24 |
| Light and power department—cost of manufacturing and distributing | | 48,814.34 |
| Operation of cars— | | |
| Superintendence of transportation | 620.40 | |
| Wages of conductors | 17,159.81 | |
| Wages of miscellaneous car-service employees | 721.03 | |
| Wages of car-house employees | 952.49 | |
| Car-service supplies | 822.36 | |
| Miscellaneous car-service expenses | 267.63 | |
| Cleaning and sanding track | 990.31 | |
| Total | | 21,534.03 |
| Gas department—cost of manufacturing and distributing | | 17,729.12 |
| GENERAL. | | |
| Salaries of general officers | 735.44 | |
| Salaries of clerks | 653.12 | |
| Printing and stationery | 249.14 | |
| Miscellaneous office expenses | 483.90 | |
| Stores expenses | 7.60 | |
| Stable expenses | 11.80 | |

**EARNINGS AND EXPENSES OF OPERATION—Continued.**

SCHEDULE B—OPERATING EXPENSES.

| GENERAL—*continued.* | | |
|---|---|---|
| Advertising and attractions | $ 1,685.09 | |
| Miscellaneous general expenses | 119.59 | |
| Damages | 1,107.76 | |
| Rent of land and buildings | 10.00 | |
| Insurance | 736.95 | |
| Total | | $ 5,800.39 |
| Grand total operating expenses | | 116,951.55 |

**EQUIPMENT OWNED.**

| | |
|---|---|
| Box passenger cars equipped for the electric power | 15 |
| Open passenger cars equipped for the electric power | 6 |
| Total passenger cars, all kinds | 21 |

**VOLUME OF TRAFFIC.**

| | |
|---|---|
| Number of passengers carried during year | 1,532,826 |
| Number of passengers carried per mile of track operated | 124,500 |
| Number of round trips run | 67,789 |
| Number of car-miles run | 446,727 |

# Salisbury and Spencer Railway Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | W. F. Snider | Salisbury, N. C. |
| Secretary | T. J. Jerome | Salisbury, N. C. |
| Treasurer | W. F. Snider | Salisbury, N. C. |
| Manager | H. W. Frund | Salisbury, N. C. |

## DIRECTORS.

W. F. Snider, T. H. Vanderford, T. J. Jerome, L. H. Clement, H. W. Frund, M. L. Jackson, Salisbury, N. C.; T. D. Maness, Concord, N. C.; S. A. Norman, E. D. Couger, Grand Rapids, Mich.

## PROPERTY OPERATED.

| | |
|---|---|
| City of Salisbury, N. C., and Spencer, N. C.— | |
| Length of main track (miles) | 4.11 |
| Sidings and switches (miles) | .14 |
| Total mileage, including sidings and switches | 4.25 |
| Mileage within corporate limits | 2.12 |
| Mileage outside corporate limits | 2.13 |

System of electric motive power in use—overhead trolley.
Motive power—steam and water power, electricity.

## CAPITAL STOCK.

| | |
|---|---|
| Capital stock authorized—common | $ 400,000 |
| Capital stock issued and outstanding—common | 400,000 |
| Number of shares issued and outstanding—common | 4,000 |

## FUNDED DEBT.

| | |
|---|---|
| Description— | |
| 366 40-year 5 per cent coupon bonds due 1945 | $ 366,000 |

## GENERAL EXHIBIT FOR THE YEAR.

| | | |
|---|---|---|
| Gross earnings from operations, as per Schedule A | $ 79,124.70 | |
| Operating expenses, as per Schedule B | 57,593.80 | |
| Net earnings from operation | | $ 21,530.90 |
| Deductions from income— | | |
| Interest on funded debt | | 18,771.05 |
| Net income | | 2,759.85 |

## EARNINGS AND EXPENSES OF OPERATION.

| | | |
|---|---|---|
| Gas department— | | |
| Gross earnings | $ 20,725.61 | |
| Expenses | | $ 16,419.03 |
| Electric department— | | |
| Gross earnings | 24,538.78 | |
| Expenses | | 17,901.18 |
| Railway department— | | |
| Gross earnings | 29,185.35 | |
| Expenses | | 21,711.10 |
| Miscellaneous earnings | 4,674.96 | |
| Taxes | | 1,562.49 |
| Interest | | 18,771.05 |
| Profit | | 2,759.85 |
| Total | 79,124.70 | 79,124.70 |

## EQUIPMENT OWNED.

| | |
|---|---|
| Box passenger cars equipped for the electric power | 4 |
| Open passenger cars equipped for the electric power | 2 |
| Total passenger cars, all kinds | 6 |

## VOLUME OF TRAFFIC.

| | |
|---|---|
| Number of passengers carried during year | 614,796 |
| Number of passengers carried per mile of track operated | 153,699 |
| Number of round trips run | 18,708 |
| Number of car-miles run | 149,664 |
| Average number of persons employed | 20 |

## ACCIDENT TO PERSONS.

| | |
|---|---|
| Injured | 5 |

# Tidewater Power Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | H. MacRae | Wilmington, N. C. |
| Secretary | H. Woolcott | Wilmington, N. C. |
| Treasurer | R. J. Jones | Wilmington, N. C. |
| Manager | A. B. Skelding | Wilmington, N. C. |

## DIRECTORS.

Hugh MacRae, M. F. H. Gouverneur, M. J. Heyer, E. W. Van C. Lucas, George R. French, Jurgen Haar, J. G. L. Gieschen, Oscar Pearsall, C. W. Worth, B. G. Worth, E. Ahrens, Junius Davis, G. H. Smith, James Chadbourn, J. V. Grainger, Wilmington, N. C.

## PROPERTY OPERATED.

| | |
|---|---|
| City of Wilmington, N. C.— | |
| Length of main track (miles) | 18.85 |
| Mileage within corporate limits | 7.88 |
| Mileage outside corporate limits | 10.97 |

System of electric motive power in use—Westinghouse.
Motive power—electric.

## CAPITAL STOCK.

| | |
|---|---|
| Capital stock authorized—preferred | $ 600,000.00 |
| Capital stock authorized—common | 600,000.00 |
| Capital stock issued and outstanding—preferred | 565,900.00 |
| Capital stock issued and outstanding—common | 600,000.00 |
| Number of shares issued and outstanding—preferred | 5,659 |
| Number of shares issued and outstanding—common | 6,000 |

## FUNDED DEBT.

| | |
|---|---|
| Description— | |
| 5 per cent 40-year gold bonds | $ 200,000.00 |

## GENERAL EXHIBIT FOR THE YEAR.

| | | |
|---|---|---|
| Gross earnings from operations, as per Schedule A | $ 228,070.66 | |
| Operating expenses, as per Schedule B | 160,987.84 | |
| Net earnings from operation | | $ 67,082.82 |
| Miscellaneous income— | | |
| Total income from other sources than operation | | 24,113.62 |
| Gross income above operating expenses | | 91,196.44 |
| Deductions from income— | | |
| Interest on funded debt | 7,978.62 | |
| Taxes | 10,166.86 | |
| Permanent improvements | 79,983.49 | |
| Other deductions from income | 12,798.78 | |
| Total deductions from income | | 110,927.75 |
| Dividends declared, 5½ per cent on stock—preferred stock; 2 per cent stock—common | | 42,746.45 |

## EARNINGS AND EXPENSES OF OPERATION.

### SCHEDULE A—EARNINGS FROM OPERATION.

| | |
|---|---|
| Receipts from passengers carried | $ 119,509.36 |
| Receipts from express | 8,415.90 |
| Receipts from rentals | 3,348.15 |
| Receipts from electric lights, residences | 95,715.92 |
| Receipts from advertising in cars | 400.02 |
| Miscellaneous receipts | 681.31 |
| Gross income from operation | 228,070.66 |

**EARNINGS AND EXPENSES OF OPERATION—Continued.**

SCHEDULE B—OPERATING EXPENSES.

| | | |
|---|---|---|
| MAINTENANCE. | | |
| Way and structures— | | |
| Maintenance of track and roadway | $ 10,607.68 | |
| Maintenance af electric line | 2,123.88 | |
| Maintenance of buildings and fixtures | 461.21 | $ 13,192.77 |
| Equipment— | | |
| Maintenance of steam plant | 2,758.36 | |
| Maintenance of cars | 7,471.59 | |
| Maintenance of electric equipment of cars | 3,082.15 | |
| Miscellaneous shop expenses | 266.09 | |
| Total | | 13,578.19 |
| TRANSPORTATION | | |
| Operation of power plant— | | |
| Power plant wages | 9,522.58 | |
| Fuel for power | 21,980.50 | |
| Miscellaneous supplies and expenses of power plant | 712.36 | |
| Total | | 32,215.44 |
| Operation of cars— | | |
| Superintendence of transportation | 1,415.18 | |
| Wages of conductors and motormen and miscellaneous car-service employees | 20,272.09 | |
| Miscellaneous car-service expenses | 8,377.20 | |
| Traffic | 7,388.53 | |
| Total | | 37,453.02 |
| GENERAL. | | |
| Salaries of general officers | 9,510.05 | |
| Salaries of clerks | 7,960.43 | |
| Miscellaneous office expenses | 3,945.71 | |
| Miscellaneous general expenses | 2,835.48 | |
| Damages | 6,000.00 | |
| Rent of tracks and terminals | 30,050.68 | |
| Insurance | 4,246.09 | |
| Total | | 64,548.44 |
| Grand total operating expenses | | 160,987.84 |

### EQUIPMENT OWNED.

| | |
|---|---|
| Box passenger cars equipped for the electric power | 7 |
| Open passenger cars equipped for the electric power | 15 |
| Other passenger cars equipped for the electric power | 7 |
| Total passenger cars, all kinds | 29 |
| Trailers | 10 |

### VOLUME OF TRAFFIC.

| | |
|---|---|
| Number of passengers carried during year | 2,665,179 |
| Number of passengers carried per mile of track operated | 135,151 |
| Number of car-miles run | 605,574 |
| Average number of persons employed | 208 |

# Southern Express Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| Chairman of Board of Directors | M. F. Plant | 71 Broadway, New York, N. Y. |
| President | T. W. Leary | 71 Broadway, New York, N. Y. |
| Vice President | C. L. Loop | Chattanooga, Tenn. |
| Secretary and Treasurer | G. H. Tilley | 71 Broadway, New York, N. Y. |
| General Manager | J. B. Hackaday | Atlanta, Ga. |
| General Manager | E. M. Williams | Birmingham, Ala. |
| Auditor | F. J. Virgin | Chattanooga, Tenn. |

## EARNINGS AND EXPENSES OF OPERATION.

| | | |
|---|---|---|
| Receipts from business done within the State | $ 329,648.92 | |
| Railroad company's share of the charges on such business | 154,440.52 | |
| Net | | $ 175,208.40 |
| Expenses incidental to above business— | | |
| Property | 865.59 | |
| Losses and damage | 4,448.30 | |
| General salaries and expenses | 9,928.27 | |
| Superintendents' salaries and expenses | 7,588.75 | |
| Route agents' salaries and expenses | 5,779.31 | |
| Messengers' salaries | 19,208.44 | |
| Stationery and supplies | 4,960.52 | |
| Office salaries and expenses | 98,574.25 | |
| General expenses | 3,561.35 | |
| Taxes | 9,290.28 | |
| Total | | 164,205.06 |
| Net after expenses | | 11,003.34 |

# The Pullman Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | Robert T. Lincoln | Chicago, Ill. |
| Secretary | A. S. Weinsheimer | Chicago, Ill. |
| General Counsel | John S. Runnels | Chicago, Ill. |
| Assistant Counsel | L. E. McPherson | Chicago, Ill. |

## CAPITAL STOCK.

| | |
|---|---|
| Capital stock | $ 30,000,000 |

## PROPERTY OPERATED.

| | |
|---|---|
| Total length of main lines of railroads over which its cars are run (miles) | 202,645 |
| Mileage in North Carolina | 1,461 |

# Postal Telegraph-Cable Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | C. H. Mackay | 253 Broadway, N. Y. |
| Vice President | E. J. Nally | 253 Broadway, N. Y. |
| Secretary | William B. Dunn | 253 Broadway, N. Y. |
| Treasurer | Edward C. Platt | 253 Broadway, N. Y. |
| General Superintendent | George H. Usher | Atlanta, Ga. |
| Superintendent | C. H. Ashburn | Richmond, Va. |

## RECEIPTS AND EXPENSES IN NORTH CAROLINA FOR THE YEAR ENDING JUNE 30, 1910.

| | | |
|---|---|---|
| RECEIPTS— | | |
| This line receipts—interstate | $ 58,194.41 | |
| In State | 14,774.02 | |
| Stock and markets | 5,617.52 | |
| Money transfers | 749.91 | |
| This line cables | 536.43 | $ 79,872.29 |
| EXPENSES— | | |
| Wages | 23,471.70 | |
| Commissions | 6,904.07 | |
| Messengers, expense | 9,213.69 | |
| Rents | 5,578.82 | |
| Light and fuel | 1,422.98 | |
| Freight and express | 430.14 | |
| Stationery | 885.30 | |
| Postage | 819.37 | |
| Office equipment | 671.54 | |
| Battery | 813.73 | |
| Line repairs | 32,628.65 | |
| Bad customers | 205.89 | |
| Taxes | 1,143.77 | |
| Superintendence | 9,289.36 | $3,479.01 |

# Western Union Telegraph Company.

## OFFICERS.

| Title. | Name. | Official Address. |
|---|---|---|
| President | R. C. Clowry | 195 Broadway, N. Y. |
| Superintendent | J. S. Calvert | Richmond, Va. |

## PROPERTY OPERATED.

| | |
|---|---|
| United States and Great Britain (miles) | 1,429,049 |
| Total length of line in North Carolina (miles) | 22,597 |
| Miles of pole line in North Carolina | 3,727 |

## CAPITAL STOCK.

| | |
|---|---|
| Capital stock | $ 99,817,100.00 |

## RECEIPTS IN NORTH CAROLINA.

| | |
|---|---|
| Receipts from business wholly within North Carolina | $ 81,725.67 |
| Receipts from the State of North Carolina from interstate business | 202,282.89 |
| Total | 284,008.56 |

EXPENSES.

| | |
|---|---|
| Managers and operators | $ 103,536.00 |
| Railroads' proportion | 471.74 |
| Clerks and office boys | 7,683.12 |
| Battery men | 450.00 |
| Messenger service | 28,207.60 |
| Rent, fuel and light | 13,853.28 |
| Other employees | 112.00 |
| Batteries and instruments | 11,598.76 |
| Stationery | 3,422.98 |
| Miscellaneous | 4,845.39 |
| Taxes | 8,765.64 |
| Legal expenses, damage claims | 25,772.80 |
| Pro rata expense superintendent's office | 12,796.58 |
| Pro rata expense general superintendent's office | 3,519.76 |
| Pro rata expense executive office | 5,450.00 |
| Maintenance of lines and wires | 44,993.58 |
| Total | 275,479.32 |

# Reports of the Condition of the State, Private and Savings Banks at the Close of Business on November 10, 1910, as Appears from the Reports Filed in the Office of the Commission.

## BANK OF ABERDEEN, ABERDEEN.

HENRY A. PAGE, President. J. W. GRAHAM, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $106,310.79 | Capital stock | $ 15,000.00 |
| Overdrafts | 652.13 | Surplus fund | 4,000.00 |
| United States bonds | | Undivided profits | 3,960.10 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 4,098.92 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 119,487.90 |
| Demand loans | 5,130.91 | Demand certificates of deposit | |
| Due from banks and bankers | 28,443.70 | Savings deposits | |
| Cash items | 24.06 | Due to banks and bankers | |
| Gold coin | 100.00 | Cashier's checks outstanding | 2,497.88 |
| Silver coin, including all minor coin currency | 728.37 | Certified checks | 2,000.00 |
| National bank notes and other U. S. notes | 1,457.00 | | |
| Total | 146,945.88 | Total | 146,945.88 |

## BANK OF AHOSKIE, AHOSKIE.

J. T. WILLIAMS, President. WALTER L. CURTIS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 62,989.94 | Capital stock | $ 12,500.00 |
| Overdrafts | 177.99 | Surplus fund | |
| United States bonds | | Undivided profits | 7,026.39 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,070.31 | Time certificates of deposit | 22,863.57 |
| All other real estate owned | 167.50 | Deposits subject to check | 43,091.43 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 14,177.38 | Savings deposits | |
| Cash items | 2,733.20 | Due to banks and bankers | |
| Gold coin | 326.00 | Cashier's checks outstanding | 164.29 |
| Silver coin, including all minor coin currency | 318.36 | Certified checks | |
| National bank notes and other U. S. notes | 1,685.00 | | |
| Total | 85,645.68 | Total | 85,645.68 |

## STANLY COUNTY LOAN AND TRUST COMPANY, ALBEMARLE.

J. R. PRICE, President. J. M. PEELER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 55,896.90 | Capital stock | $ 25,000.00 |
| Overdrafts | 2,483.42 | Surplus fund | 4,000.00 |
| United States bonds | | Undivided profits | 627.05 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 5,000.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 15,262.00 | Time certificates of deposit | |
| All other real estate owned | 2,500.00 | Deposits subject to check | 71,814.33 |
| Demand loans | 773.14 | Demand certificates of deposit | |
| Due from banks and bankers | 21,859.23 | Savings deposits | |
| Cash items | 2.45 | Due to banks and bankers | 1,001.86 |
| Gold coin | 1,000.00 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 1,731.10 | Certified checks | |
| National bank notes and other U. S. notes | 5,935.00 | | |
| Total | 107,443.24 | Total | 107,443.24 |

## BANK OF ANDREWS, ANDREWS.

J. L. SMATHERS, President. J. G. HICKERSON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 20,765.18 | Capital stock | $ 10,830.00 |
| Overdrafts | 206.17 | Surplus fund | |
| United States bonds | | Undivided profits | 552.80 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,100.00 | Time certificates of deposit | 2,339.50 |
| All other real estate owned | | Deposits subject to check | 24,400.82 |
| Demand loans | 813.12 | Demand certificates of deposit | |
| Due from banks and bankers | 11,292.27 | Savings deposits | |
| Cash items | 218.00 | Due to banks and bankers | 408.45 |
| Gold coin | 152.50 | Cashier's checks outstanding | 51.45 |
| Silver coin, including all minor coin currency | 541.68 | Certified checks | |
| National bank notes and other U. S. notes | 2,682.00 | | |
| Expense | 812.10 | | |
| Total | 38,583.02 | Total | 38,583.02 |

## MERCHANTS AND MANUFACTURERS BANK, ANDREWS.

W. P. WALKER, President. J. W. WALKER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 47,840.70 | Capital stock | $ 10,000.00 |
| Overdrafts | 6.57 | Surplus fund | 4,400.00 |
| United States bonds | | Undivided profits | 1,753.81 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,500.00 | Time certificates of deposit | 27,141.27 |
| All other real estate owned | | Deposits subject to check | 32,704.41 |
| Demand loans | 2,220.00 | Demand certificates of deposit | 1,672.29 |
| Due from banks and bankers | 21,355.17 | Savings deposits | |
| Cash items | 1,735.66 | Due to banks and bankers | |
| Gold coin | 20.00 | Cashier's checks outstanding | 205.04 |
| Silver coin, including all minor coin currency | 798.72 | Certified checks | |
| National bank notes and other U. S. notes | 2,400.00 | | |
| Total | 77,876.82 | Total | 77,876.82 |

## MERCHANTS AND FARMERS BANK, APEX.

W. H. HARWARD, President. J. R. CUNNINGHAM, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 77,476.72 | Capital stock | $ 15,000.00 |
| Overdrafts | 2,275.27 | Surplus fund | |
| United States bonds | | Undivided profits | 1,429.47 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 26,004.67 |
| Banking house, furniture and fixtures | 4,934.32 | Time certificates of deposit | 27,483.98 |
| All other real estate owned | | Deposits subject to check | 50,273.92 |
| Demand loans | 7,300.00 | Demand certificates of deposit | |
| Due from banks and bankers | 12,858.34 | Savings deposits | |
| Cash items | 4,064.14 | Due to banks and bankers | |
| Gold coin | 60.00 | Cashier's checks outstanding | 274.97 |
| Silver coin, including all minor coin currency | 598.22 | Certified checks | 3.00 |
| National bank notes and other U. S. notes | 10,903.00 | | |
| Total | 120,470.01 | Total | 120,470.01 |

## PEOPLES BANK, APEX.

W. F. UTLEY, President. M. G. UPCHURCH, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 23,103.76 | Capital stock | $ 10,000.00 |
| Overdrafts | 23.37 | Surplus fund | |
| United States bonds | | Undivided profits | 376.90 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,382.29 | Time certificates of deposit | 15,819.91 |
| All other real estate owned | 150.00 | Deposits subject to check | 6,708.66 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 6,845.20 | Savings deposits | |
| Cash items | 109.00 | Due to banks and bankers | |
| Gold coin | 25.00 | Cashier's checks outstanding | 479.35 |
| Silver coin, including all minor coin currency | 331.20 | Certified checks | |
| National bank notes and other U. S. notes | 1,415.00 | | |
| Total | 33,384.82 | Total | 33,384.82 |

## BANK OF RANDOLPH, ASHBORO.

O. R. Cox, President. W. J. ARMFIELD, JR., Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $174,135.39 | Capital stock | $ 21,400.00 |
| Overdrafts | 1,072.15 | Surplus fund | 25,000.00 |
| United States bonds | | Undivided profits | 12,829.50 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 8,500.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 5,000.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 188,416.16 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 41,074.32 | Savings deposits | |
| Cash items | 1,842.81 | Due to banks and bankers | |
| Gold coin | 4,200.00 | Cashier's checks outstanding | 608.85 |
| Silver coin, including all minor coin currency | 2,346.84 | Certified checks | |
| National bank notes and other U. S. notes | 10,083.00 | | |
| Total | 248,254.51 | Total | 248,254.51 |

## BATTERY PARK BANK, ASHEVILLE.

J. P. SAWYER, President. J. E. RANKIN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $1,262,295.07 | Capital stock | $ 100,000.00 |
| Overdrafts | 5,177.60 | Surplus fund | 50,000.00 |
| United States bonds | 100.00 | Undivided profits | 67,223.46 |
| North Carolina State bonds | 76,000.00 | Dividends unpaid | |
| All other stocks, bonds and mortgages | 41,700.00 | Notes and bills rediscounted | 29,000.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 25,250.00 | Time certificates of deposit | |
| All other real estate owned | 6,408.33 | Deposits subject to check | 1,044,553.05 |
| Demand loans | | Demand certificates of deposit | 425,431.37 |
| Due from banks and bankers | 316,003.29 | Savings deposits | |
| Cash items | 30,308.20 | Due to banks and bankers | 95,869.86 |
| Gold coin | 4,514.50 | Cashier's checks outstanding | 4,961.00 |
| Silver coin, including all minor coin currency | 11,737.48 | Certified checks | 214.73 |
| National bank notes and other U. S. notes | 37,759.00 | | |
| Total | 1,817,253.47 | Total | 1,817,253.47 |

## CITIZENS BANK, ASHEVILLE.

EDWIN L. RAY, President. JOHN A. CAMPBELL, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $318,215.19 | Capital stock | $ 50,000.00 |
| Overdrafts | 1,249.88 | Surplus fund | 8,000.00 |
| United States bonds | | Undivided profits | 4,182.95 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 20,000.00 |
| Banking house, furniture and fixtures | 4,000.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 220,134.32 |
| Demand loans | 17,687.17 | Demand certificates of deposit | 55,604.59 |
| Due from banks and bankers | 29,868.61 | Savings deposits | 34,051.49 |
| Cash items | 10,018.88 | Due to banks and bankers | 27.92 |
| Gold coin | 218.00 | Cashier's checks outstanding | 1,455.73 |
| Silver coin, including all minor coin currency | 791.27 | Certified checks | 100.00 |
| National bank notes and other U. S. notes | 11,508.00 | | |
| Total | 393,557.00 | Total | 393,557.00 |

## BANK OF AULANDER, AULANDER.

C. W. MITCHELL, President. J. A. DUNNING, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 43,511.22 | Capital stock | $ 8,000.00 |
| Overdrafts | 41.04 | Surplus fund | |
| United States bonds | | Undivided profits | 3,884.34 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 8,150.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,354.20 | Time certificates of deposit | 8,490.69 |
| All other real estate owned | | Deposits subject to check | 23,986.37 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 4,723.08 | Savings deposits | |
| Cash items | 100.00 | Due to banks and bankers | |
| Gold coin | 215.00 | Cashier's checks outstanding | 215.09 |
| Silver coin, including all minor coin currency | | Certified checks | |
| National bank notes and other U. S. notes | 781.95 | | |
| Total | 52,726.49 | Total | 52,726.49 |

## BANK OF AURORA, AURORA.

R. L. M. BONNER, President. O. M. HOOKER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 12,848.82 | Capital stock | $ 10,000.00 |
| Overdrafts | 266.58 | Surplus fund | 2,000.00 |
| United States bonds | | Undivided profits | 1,624.24 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,382.66 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 27,872.80 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 22,144.25 | Savings deposits | 1,624.85 |
| Cash items | 165.95 | Due to banks and bankers | |
| Gold coin | 325.00 | Cashier's checks outstanding | 31.80 |
| Silver coin, including all minor coin currency | 728.39 | Certified checks | 189.96 |
| National bank notes and other U. S. notes | 3,482.00 | | |
| Total | 43,343.65 | Total | 43,343.65 |

## BANK OF AYDEN; AYDEN.

DR. JOSEPH DIXON, President. J. R. SMITH, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 67,172.35 | Capital stock | $ 25,000.00 |
| Overdrafts | 75.51 | Surplus fund | 15,625.00 |
| United States bonds | | Undivided profits | 1,252.88 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 610.59 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 51,854.98 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 40,623.67 | Savings deposits | 22,980.38 |
| Cash items | 228.52 | Due to banks and bankers | |
| Gold coin | 210.00 | Cashier's checks outstanding | 56.55 |
| Silver coin, including all minor coin currency | 1,182.15 | Certified checks | |
| National bank notes and other U. S. notes | 6,667.00 | | |
| Total | 116,769.79 | Total | 116,769.79 |

## MITCHELL COUNTY BANK, BAKERSVILLE.

R. M. BURLESON, President. GEORGE B. GREENE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 62,627.24 | Capital stock | $ 16,200.00 |
| Overdrafts | 2,489.89 | Surplus fund | 2,000.00 |
| United States bonds | | Undivided profits | 668.56 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 5,000.00 | Notes and bills rediscounted | 4,000.00 |
| Premium on bonds | 70.00 | Bills payable | 8,000.00 |
| Banking house, furniture and fixtures | 4,144.34 | Time certificates of deposit | 26,450.58 |
| All other real estate owned | 8,677.06 | Deposits subject to check | 34,458.50 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 8,640.93 | Savings deposits | |
| Cash items | 400.00 | Due to banks and bankers | |
| Gold coin | 800.00 | Cashier's checks outstanding | 1,908.16 |
| Silver coin, including all minor coin currency | 232.49 | Certified checks | 146.15 |
| National bank notes and other U. S. notes | 750.00 | | |
| Total | 93,831.95 | Total | 93,831.95 |

## BANK OF PAMLICO, BAYBORO.

W. J. SWAN, President. JOHN S. WEBKETT, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 35,200.16 | Capital stock | $ 10,000.00 |
| Overdrafts | 2,221.47 | Surplus fund | |
| United States bonds | | Undivided profits | 2,439.72 |
| North Carolina State bonds | | Dividends unpaid | 9.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,083.07 | Time certificates of deposit | 12,895.84 |
| All other real estate owned | | Deposits subject to check | 42,388.01 |
| Demand loans | 5,500.00 | Demand certificates of deposit | |
| Due from banks and bankers | 20,812.15 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 65.00 | Cashier's checks outstanding | 22.50 |
| Silver coin, including all minor coin currency | 830.22 | Certified checks | |
| National bank notes and other U. S. notes | 2,043.00 | | |
| Total | 67,755.07 | Total | 67,755.07 |

## BANK OF BEAUFORT, BEAUFORT.

T. A. UZZELL, President. THOMAS THOMAS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 88,207.92 | Capital stock | $ 10,000.00 |
| Overdrafts | 549.56 | Surplus fund | 9,000.00 |
| United States bonds | | Undivided profits | 1,082.63 |
| North Carolina State bonds | | Dividends unpaid | 120.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 600.00 | Time certificates of deposit | 33,480.66 |
| All other real estate owned | 279.49 | Deposits subject to check | 54,472.90 |
| Demand loans | | Demand certificates of deposit | 842.98 |
| Due from banks and bankers | 24,588.07 | Savings deposits | 12,827.88 |
| Cash items | | Due to banks and bankers | |
| Gold coin | 192.50 | Cashier's checks outstanding | 140.21 |
| Silver coin, including all minor coin currency | 2,299.72 | Certified checks | |
| National bank notes and other U. S. notes | 5,250.00 | | |
| Total | 121,967.26 | Total | 121,967.26 |

## BEAUFORT BANKING AND TRUST COMPANY, BEAUFORT.

N. W. TAYLOR, President. U. E. SWANN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 62,367.09 | Capital stock | $ 15,000.00 |
| Overdrafts | 51.89 | Surplus fund | 1,000.00 |
| United States bonds | | Undivided profits | 1,289.28 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 5,665.29 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | | Time certificates of deposit | 22,902.58 |
| All other real estate owned | | Deposits subject to check | 42,840.92 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 14,819.75 | Savings deposits | 5,478.14 |
| Cash items | 10.66 | Due to banks and bankers | |
| Gold coin | 320.00 | Cashier's checks outstanding | 377.27 |
| Silver coin, including all minor coin currency | 914.51 | Certified checks | 250.00 |
| National bank notes and other U. S. notes | 4,989.00 | | |
| Total | 89,138.19 | Total | 89,138.19 |

## BANK OF BELHAVEN, BELHAVEN.

C. P. Aycock, President. W. E. Stubbs, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $122,398.12 | Capital stock | $ 50,000.00 |
| Overdrafts | 362.19 | Surplus fund | 5,000.00 |
| United States bonds | | Undivided profits | 2,975.61 |
| North Carolina State bonds | | Dividends unpaid | 8.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 5,000.00 |
| Banking house, furniture and fixtures | 6,537.44 | Time certificates of deposit | 11,231.97 |
| All other real estate owned | 3,352.47 | Deposits subject to check | 76,463.89 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 4,881.98 | Savings deposits | |
| Cash items | 474.67 | Due to banks and bankers | 66.36 |
| Gold coin | 1,205.00 | Cashier's checks outstanding | 1,178.09 |
| Silver coin, including all minor coin currency | 1,400.21 | Certified checks | 192.16 |
| National bank notes and other U. S. notes | 11,504.00 | | |
| Total | 152,116.08 | Total | 152,116.08 |

## BANK OF BELMONT, BELMONT.

R. L. Stowe, President. W. B. Puett, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 52,610.44 | Capital stock | $ 10,000.00 |
| Overdrafts | | Surplus fund | 1,500.00 |
| United States bonds | | Undivided profits | 950.28 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 5,000.00 |
| Banking house, furniture and fixtures | 1,500.00 | Time certificates of deposit | 23,383.61 |
| All other real estate owned | | Deposits subject to check | 24,105.30 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 9,070.99 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 529.35 |
| Silver coin, including all minor coin currency | 230.77 | Certified checks | |
| National bank notes and other U. S. notes | 2,056.34 | | |
| Total | 65,468.54 | Total | 65,468.54 |

## FARMERS COMMERCIAL BANK, BENSON.

M. T. Britt, President. W. H. Slocumb, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 56,491.17 | Capital stock | $ 5,400.00 |
| Overdrafts | 493.06 | Surplus fund | 1,400.00 |
| United States bonds | | Undivided profits | 1,339.96 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 12,500.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 800.00 | Time certificates of deposit | 6,614.11 |
| All other real estate owned | | Deposits subject to check | 57,310.08 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 29,570.66 | Savings deposits | 1,421.86 |
| Cash items | 4,711.44 | Due to banks and bankers | |
| Gold coin | 320.00 | Cashier's checks outstanding | 1,206.61 |
| Silver coin, including all minor coin currency | 1,350.85 | Collections | 8,869.73 |
| National bank notes and other U. S. notes | 2,561.00 | Reserved for expenses | 208.33 |
| | | Accrued interest due depositors | 27.50 |
| Total | 96,298.18 | Total | 96,298.18 |

## BESSEMER CITY BANK, BESSEMER CITY.

A. A. McLean, President. John J. Ormand, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 16,398.40 | Capital stock | $ 5,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 177.10 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 1,000.00 |
| Banking house, furniture and fixtures | 1,000.00 | Time certificates of deposit | 2,991.65 |
| All other real estate owned | | Deposits subject to check | 15,019.96 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 4,561.67 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 5.00 | Cashier's checks outstanding | 104.55 |
| Silver coin, including all minor coin currency | 224.19 | Certified checks | |
| National bank notes and other U. S. notes | 2,104.00 | | |
| Total | 24,293.26 | Total | 24,293.26 |

## BETHEL BANKING AND TRUST COMPANY, BETHEL.

M. O. Blount, President. W. H. Woolard, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 35,029.32 | Capital stock | $ 7,500.00 |
| Overdrafts | 992.11 | Surplus fund | 9,000.00 |
| United States bonds | | Undivided profits | 489.68 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,260.00 | Time certificates of deposit | 9,959.75 |
| All other real estate owned | | Deposits subject to check | 37,456.49 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 23,751.64 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 3,372.85 | Certified checks | |
| National bank notes and other U. S. notes | | | |
| Total | 64,405.92 | Total | 64,405.92 |

## COMMONWEALTH BANK, BLACK MOUNTAIN.

J. W. McKoy, President. A. A. Hegeman, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 22,117.81 | Capital stock | $ 10,500.00 |
| Overdrafts | 299.47 | Surplus fund | |
| United States bonds | | Undivided profits | 594.65 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 5,000.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 3,000.00 |
| Banking house, furniture and fixtures | 4,768.90 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 20,708.26 |
| Demand loans | | Demand certificates of deposit | 3,425.23 |
| Due from banks and bankers | 5,111.35 | Savings deposits | |
| Cash items | 129.86 | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 23.60 |
| Silver coin, including all minor coin currency | 92.35 | Certified checks | |
| National bank notes and other U. S. notes | 732.00 | | |
| Total | 38,251.74 | Total | 38,251.74 |

## BANK OF BLADENBORO, BLADENBORO.

H. C. Bridger, President. H. C. Bridger, Jr., Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 72,758.34 | Capital stock | $ 10,000.00 |
| Overdrafts | | Surplus fund | 9,082.00 |
| United States bonds | | Undivided profits | 1,165.12 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 4,071.21 | Time certificates of deposit | 1,729.00 |
| All other real estate owned | | Deposits subject to check | |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 25,381.68 | Savings deposits | 47,273.49 |
| Cash items | | Due to banks and bankers | 35,827.85 |
| Gold coin | 245.00 | Cashier's checks outstanding | 388.81 |
| Silver coin, including all minor coin currency | 585.04 | Certified checks | |
| National bank notes and other U. S. notes | 3,775.00 | Accrued interest due depositors | 1,350.00 |
| Total | 106,816.27 | Total | 106,816.27 |

## BANK OF BLOWING ROCK, BLOWING ROCK.

C. J. Parlier, President. G. M. Sudderth, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 21,255.29 | Capital stock | $ 10,300.00 |
| Overdrafts | 283.25 | Surplus fund | |
| United States bonds | | Undivided profits | 331.53 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,439:10 | Time certificates of deposit | 6,056.35 |
| All other real estate owned | | Deposits subject to check | 16,038.13 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 7,230.70 | Savings deposits | |
| Cash items | 56.00 | Due to banks and bankers | 8.48 |
| Gold coin | 813.00 | Cashier's checks outstanding | 41.10 |
| Silver coin, including all minor coin currency / National bank notes and other U. S. notes | 698.25 | Certified checks | |
| Total | 32,775.59 | Total | 32,775.59 |

## WATAUGA COUNTY BANK, BOONE.

N. L. Mast, President. G. P. Hagaman, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 84,942.33 | Capital stock | $ 12,000.00 |
| Overdrafts | 574.06 | Surplus fund | 2,400.00 |
| United States bonds | | Undivided profits | 2,477.47 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,737.00 | Time certificates of deposit | 37,944.97 |
| All other real estate owned | | Deposits subject to check | 61,329.64 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 28,063.96 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 957.50 | Cashier's checks outstanding | 1,898.81 |
| Silver coin, including all minor coin currency | 98.04 | Certified checks | |
| National bank notes and other U. S. notes | 678.00 | | |
| Total | 118,050.89 | Total | 118,050.89 |

## BREVARD BANKING COMPANY, BREVARD.

J. F. HAYS, President. THOMAS H. SHIPMAN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $192,612.72 | Capital stock | $ 50,000.00 |
| Overdrafts | 998.47 | Surplus fund | 18,000.00 |
| United States bonds | | Undivided profits | 2,530.09 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 2,500.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 4,175.00 | Time certificates of deposit | 50,535.75 |
| All other real estate owned | | Deposits subject to check | 117,846.94 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 31,017.17 | Savings deposits | |
| Cash items | 1,769.93 | Due to banks and bankers | |
| Gold coin | 2,640.00 | Cashier's checks outstanding | 1,547.27 |
| Silver coin, including all minor coin currency | 764.76 | Certified checks | 130.00 |
| National bank notes and other U. S. notes | 4,112.00 | | |
| Total | 240,590.05 | Total | 240,590.05 |

## BANK OF BROADWAY, BROADWAY.

A. W. HUNTLEY, President. D. E. SHAW, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 12,170.52 | Capital stock | $ 5,000.00 |
| Overdrafts | 41.56 | Surplus fund | |
| United States bonds | | Undivided profits | 185.74 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,980.00 | Time certificates of deposit | 5,928.27 |
| All other real estate owned | | Deposits subject to check | 12,041.53 |
| Demand loans | 1,153.79 | Demand certificates of deposit | |
| Due from banks and bankers | 2,743.05 | Savings deposits | |
| Cash items | 174.00 | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 658.07 |
| Silver coin, including all minor coin currency | 550.69 | Certified checks | |
| National bank notes and other U. S. notes | 5,000.00 | | |
| Total | 23,813.61 | Total | 23,813.61 |

## BRYSON CITY BANK, BRYSON CITY.

D. K. COLLINS, President. J. ROBERT LONG, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 93,083.53 | Capital stock | $ 12,500.00 |
| Overdrafts | 16.46 | Surplus fund | |
| United States bonds | | Undivided profits | 5,047.50 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 2,240.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 11,187.16 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 47,543.41 |
| Demand loans | 7,000.00 | Demand certificates of deposit | 69,297.62 |
| Due from banks and bankers | 11,833.77 | Savings deposits | |
| Cash items | 512.35 | Due to banks and bankers | 929.99 |
| Gold coin | 2,935.00 | Cashier's checks outstanding | 157.88 |
| Silver coin, including all minor coin currency | 587.13 | Certified checks | |
| National bank notes and other U. S. notes | 6,081.00 | | |
| Total | 135,476.40 | Total | 135,476.40 |

## BANK OF PENDER, BURGAW.

W. D. Croom, President. C. C. Branch, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 95,010.69 | Capital stock | $ 12,500.00 |
| Overdrafts | 266.51 | Surplus fund | |
| United States bonds | | Undivided profits | 6,499.14 |
| North Carolina State bonds | | Dividends unpaid | 3.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 7,500.00 |
| Banking house, furniture and fixtures | 6,073.80 | Time certificates of deposit | |
| All other real estate owned | 500.00 | Deposits subject to check | 58,265.40 |
| Demand loans | 4,450.00 | Demand certificates of deposit | 50.00 |
| Due from banks and bankers | 18,947.22 | Savings deposits | 45,040.75 |
| Cash items | 151.00 | Due to banks and bankers | |
| Gold coin | 35.00 | Cashier's checks outstanding | 193.20 |
| Silver coin, including all minor coin currency | 4,027.00 | Certified checks | |
| National bank notes and other U. S. notes | 590.27 | | |
| Total | 130,051.49 | Total | 130,051.49 |

## ALAMANCE LOAN AND TRUST COMPANY, BURLINGTON.

J. H. Holt, President. J. M. Fix, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $255,735.09 | Capital stock | $ 78,700.00 |
| Overdrafts | 6,703.86 | Surplus fund | 20,480.00 |
| United States bonds | | Undivided profits | 8,510.10 |
| North Carolina State bonds | | Dividends unpaid | 10.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 20,000.00 |
| Banking house, furniture and fixtures | 5,200.00 | Time certificates of deposit | 76,025.26 |
| All other real estate owned | | Deposits subject to check | 102,345.62 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 66,799.34 | Savings deposits | 45,223.28 |
| Cash items | 13,408.88 | Due to banks and bankers | 932.43 |
| Gold coin | 262.50 | Cashier's checks outstanding | 629.05 |
| Silver coin, including all minor coin currency | 488.63 | Certified checks | |
| National bank notes and other U. S. notes | 4,813.00 | Accrued interest due depositors | 555.56 |
| Total | 353,411.30 | Total | 353,411.30 |

## BANK OF YANCEY, BURNSVILLE.

J. W. Higgins, President. J. M. Lyon, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 79,755.39 | Capital stock | $ 24,000.00 |
| Overdrafts | 2,242.92 | Surplus fund | 500.00 |
| United States bonds | | Undivided profits | 2,017.67 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,591.35 | Time certificates of deposit | 70,689.84 |
| All other real estate owned | | Deposits subject to check | 15,358.42 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 21,081.31 | Savings deposits | |
| Cash items | 118.77 | Due to banks and bankers | |
| Gold coin | 2,105.00 | Cashier's checks outstanding | 364.06 |
| Silver coin, including all minor coin currency | 796.25 | Certified checks | |
| National bank notes and other U. S. notes | 4,289.00 | Accrued interest due depositors | 1,050.00 |
| Total | 113,979.99 | Total | 113,979.99 |

## CITIZENS BANK, BURNSVILLE.

S. G. BYRD, President. JAMES B. HENSLEY, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 41,151.37 | Capital stock | $ 10,000.00 |
| Overdrafts | 4,345.88 | Surplus fund | |
| United States bonds | | Undivided profits | 1,612.60 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 5,000.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 4,185.13 | Time certificates of deposit | 26,765.05 |
| All other real estate owned | | Deposits subject to check | 15,495.81 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 5,397.49 | Savings deposits | |
| Cash items | 11.63 | Due to banks and bankers | |
| Gold coin | 1,200.00 | Cashier's checks outstanding | 48.32 |
| Silver coin, including all minor coin currency | 430.28 | Certified checks | |
| National bank notes and other U. S notes | 2,200.00 | | |
| Total | 58,921.78 | Total | 58,921.78 |

## BANK OF CANTON, CANTON.

ALDEN HOWELL, President. T. R. MEASE, Acting Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 33,428.77 | Capital stock | $ 14,815.00 |
| Overdrafts | 1,460.20 | Surplus fund | |
| United States bonds | | Undivided profits | 75.66 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 2,580.00 |
| Premium on bonds | | Bills payable | 1,429.94 |
| Banking house, furniture and fixtures | 7,719.71 | Time certificates of deposit | 14,433.35 |
| All other real estate owned | | Deposits subject to check | 15,919.02 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 2,885.33 | Savings deposits | |
| Cash items | 1,592.56 | Due to banks and bankers | |
| Gold coin | 67.50 | Cashier's checks outstanding | 180.75 |
| Silver coin, including all minor coin currency | 79.95 | Certified checks | |
| National bank notes and other U. S. notes | 1,863.00 | | |
| Insurance | 336.70 | | |
| Total | 49,433.72 | Total | 49,433.72 |

## CHAMPION BANK, CANTON.

G. W. MASLIN, President. J. H. KIRKPATRICK, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 55,482.16 | Capital stock | $ 10,000.00 |
| Overdrafts | 356.53 | Surplus fund | |
| United States bonds | | Undivided profits | 4,896.50 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 4,912.71 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 42,209.52 |
| Demand loans | | Demand certificates of deposit | 29,552.27 |
| Due from banks and bankers | 19,164.66 | Savings deposits | |
| Cash items | 227.41 | Due to banks and bankers | |
| Gold coin | 211.00 | Cashier's checks outstanding | 1,133.14 |
| Silver coin, including all minor coin currency | 301.96 | Certified checks | |
| National bank notes and other U. S. notes | 7,135.00 | | |
| Total | 87,791.43 | Total | 87,791.43 |

## CAROLEEN SAVINGS BANK, CAROLEEN.

G. S. HAWKINS, President. J. H. THOMAS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 8,855.37 | Capital stock | $ 8,150.00 |
| Overdrafts | 15.40 | Surplus fund | |
| United States bonds | | Undivided profits | 539.22 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,480.65 | Time certificates of deposit | 210.00 |
| All other real estate owned | | Deposits subject to check | 4,334.63 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 1,505.65 | Savings deposits | 1,070.66 |
| Cash items | 16.50 | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 110.00 |
| Silver coin, including all minor coin currency | 138.42 | Certified checks | |
| National bank notes and other U. S. notes | 857.00 | | |
| Expense | 545.52 | | |
| Total | 14,414.51 | Total | 14,414.51 |

## BANK OF CARTHAGE, CARTHAGE.

W. J. ADAMS, President. D. S. RAY, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 76,260.76 | Capital stock | $ 10,000.00 |
| Overdrafts | 2,419.64 | Surplus fund | 2,500.00 |
| United States bonds | | Undivided profits | 432.51 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 2,000.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,550.36 | Time certificates of deposit | 645.00 |
| All other real estate owned | | Deposits subject to check | 42,351.60 |
| Demand loans | 1,000.00 | Demand certificates of deposit | |
| Due from banks and bankers | 7,519.17 | Savings deposits | 36,712.45 |
| Cash items | 808.27 | Due to banks and bankers | |
| Gold coin | 500.00 | Cashier's checks outstanding | 742.22 |
| Silver coin, including all minor coin currency | 1,325.58 | Certified checks | |
| National bank notes and other U. S. notes | 3,000.00 | | |
| Total | 95,383.78 | Total | 95,383.78 |

## BANK OF MOORE, CARTHAGE.

U. L. SPENCE, President. M. G. DALRYMPLE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 40,446.88 | Capital stock | $ 15,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 1,628.46 |
| North Carolina State bonds | 8,000.00 | Dividends unpaid | |
| All other stocks, bonds and mortgages | 500.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,571.10 | Time certificates of deposit | 18,093.65 |
| All other real estate owned | | Deposits subject to check | 45,763.91 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 21,686.60 | Savings deposits | |
| Cash items | 848.00 | Due to banks and bankers | |
| Gold coin | 1,150.00 | Cashier's checks outstanding | 233.11 |
| Silver coin, including all minor coin currency | 855.55 | Certified checks | |
| National bank notes and other U. S. notes | 4,661.00 | | |
| Total | 80,719.13 | Total | 80,719.13 |

## BANK OF CARY, CARY.

F. R. GRAY, President. N. C. HINES, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 15,497.00 | Capital stock | $ 5,000.00 |
| Overdrafts | 12.06 | Surplus fund | |
| United States bonds | | Undivided profits | 76.88 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 1,500.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 570.50 | Time certificates of deposit | 495.00 |
| All other real estate owned | | Deposits subject to check | 11,022.37 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 4,826.62 | Savings deposits | 6,813.73 |
| Cash items | | Due to banks and bankers | |
| Gold coin | 40.00 | Cashier's checks outstanding | 56.81 |
| Silver coin, including all minor coin currency | 310.61 | Certified checks | |
| National bank notes and other U. S. notes | 708.00 | | |
| Total | 23,464.79 | Total | 23,464.79 |

## BANK OF CHADBOURN, CHADBOURN.

J. A. BROWN, President. D. C. CLARK, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 38,589.02 | Capital stock | $ 10,000.00 |
| Overdrafts | 372.54 | Surplus fund | 2,000.00 |
| United States bonds | | Undivided profits | 356.97 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 10,000.00 |
| Banking house, furniture and fixtures | 4,000.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 30,121.98 |
| Demand loans | 12,719.15 | Demand certificates of deposit | |
| Due from banks and bankers | 13,904.06 | Savings deposits | 18,389.97 |
| Cash items | | Due to banks and bankers | |
| Gold coin | 70.00 | Cashier's checks outstanding | 220.46 |
| Silver coin, including all minor coin currency | 732.50 | Certified checks | |
| National bank notes and other U. S. notes | 1,132.00 | Accrued interest due depositors | 429.89 |
| Total | 71,519.27 | Total | 71,519.27 |

## BANK OF CHAPEL HILL, CHAPEL HILL.

M. C. S. NOBLE, President. J. C. TAYLOR, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $123,492.37 | Capital stock | $ 15,000.00 |
| Overdrafts | | Surplus fund | 6,000.00 |
| United States bonds | | Undivided profits | 3,189.84 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,400.00 | Time certificates of deposit | 70,608.47 |
| All other real estate owned | | Deposits subject to check | 86,498.72 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 52,773.43 | Savings deposits | |
| Cash items | 248.41 | Due to banks and bankers | |
| Gold coin | 70.00 | Cashier's checks outstanding | 111.12 |
| Silver coin, including all minor coin currency | 748.55 | Certified checks | |
| National bank notes and other U. S. notes | 2,754.00 | Accrued interest due depositors | 1,078.61 |
| Total | 182,486.76 | Total | 182,486.76 |

## PEOPLES BANK, CHAPEL HILL.

J. D. WEBB, President. J. SOUTHGATE JONES, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 27,481.19 | Capital stock | $ 5,000.00 |
| Overdrafts | 410 35 | Surplus fund | |
| United States bonds | | Undivided profits | |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,251.05 | Time certificates of deposit | 10,310.17 |
| All other real estate owned | | Deposits subject to check | 20,439.14 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 4,928.36 | Savings deposits | 401.99 |
| Cash items | 620.65 | Due to banks and bankers | |
| Gold coin | 20.00 | Cashier's checks outstanding | 784.19 |
| Silver coin, including all minor coin currency | 140.77 | Certified checks | |
| National bank notes and other U. S. notes | 2,026.00 | | |
| Expense account | 57.12 | | |
| Total | 36,935.49 | Total | 36,935.49 |

## AMERICAN TRUST COMPANY, CHARLOTTE.

GEORGE STEPHENS, President. W. H. WOOD, Treasurer.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $1,463,062.38 | Capital stock | $ 350,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 164,834.10 |
| North Carolina State bonds | | Dividends unpaid | 33.34 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 180,000.00 |
| Banking house, furniture and fixtures | 900.00 | Time certificates of deposit | 116,618.55 |
| All other real estate owned | | Deposits subject to check | 844,051.38 |
| Demand loans | 107,000.00 | Trust certificates deposit | 77,242.95 |
| Due from banks and bankers | 112,039.67 | Savings deposits | |
| Cash items | 51,429.39 | Due to banks and bankers | 53,191.63 |
| Gold coin | 802.50 | Cashier's checks outstanding | 773.93 |
| Silver coin, including all minor coin currency | 8,276.47 | Certified checks | 242.53 |
| National bank notes and other U. S. notes | 43,478.00 | | |
| Total | 1,786,988.41 | Total | 1,786,988.41 |

## SOUTHERN LOAN AND SAVINGS BANK, CHARLOTTE.

JOHN M. SCOTT, President. W. L. JENKINS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $284,594.85 | Capital stock | $ 50,000.00 |
| Overdrafts | | Surplus fund | 15,000.00 |
| United States bonds | | Undivided profits | 15,772.73 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 13,301.75 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 25,000.00 |
| Banking house, furniture and fixtures | 1,500.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | |
| Demand loans | 20,092.90 | Demand certificates of deposit | 26,377.03 |
| Due from banks and bankers | 36,536.84 | Savings deposits | 222,425.20 |
| Cash items | 64.28 | Due to banks and bankers | |
| Gold coin | 85.00 | Cashier's checks outstanding | 1,506.54 |
| Silver coin, including all minor coin currency | 245.88 | Certified checks | |
| National bank notes and other U. S. notes | 2,110.00 | Accrued interest due depositors | 2,450.00 |
| Total | 358,531 50 | Total | 358,531.50 |

## BANK OF CHINA GROVE, CHINA GROVE.

A. M. HANNA, President. W. C. SIFFERD, Cashier.

| RESOURCES. | | LIABILITIES | |
|---|---|---|---|
| Loans and discounts | $ 59,614.63 | Capital stock | $ 10,000.00 |
| Overdrafts | 188.30 | Surplus fund | 1,300.00 |
| United States bonds | | Undivided profits | 498.54 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 827.50 | Time certificates of deposit | 33,730.44 |
| All other real estate owned | | Deposits subject to check | 31,681.56 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 11,741.09 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 632.50 | Cashier's checks outstanding | 1,108.90 |
| Silver coin, including all minor coin currency | 723.42 | Certified checks | |
| National bank notes and other U. S. notes | 4,592.00 | | |
| Total | 78,319.44 | Total | 78,319.44 |

## BANK OF BLADEN, CLARKTON.

L. B. EVANS, President. E. C. CLARK, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 69,267.11 | Capital stock | $ 15,000.00 |
| Overdrafts | 284.43 | Surplus fund | 2,500.00 |
| United States bonds | | Undivided profits | 2,789.11 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,110.90 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 71,716.92 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 15,607.51 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 222.50 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 3,156.58 | Certified checks | |
| National bank notes and other U. S. notes | 1,357.00 | | |
| Total | 92,006.03 | Total | 92,006.03 |

## CLAYTON BANKING COMPANY, CLAYTON.

ASHLEY HORNE, President. C. M. THOMAS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $100,691.83 | Capital stock | $ 10,000.00 |
| Overdrafts | 2,590.23 | Surplus fund | 10,000.00 |
| United States bonds | | Undivided profits | 1,834.75 |
| North Carolina State bonds | | Dividends unpaid | 46.50 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 10,000.00 |
| Banking house, furniture and fixtures | 3,655.04 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 10,520.92 |
| Demand loans | 11,060.37 | Demand certificates of deposit | 103,695.14 |
| Due from banks and bankers | 20,404.49 | Savings deposits | |
| Cash items | 256.73 | Due to banks and bankers | |
| Gold coin | 640.00 | Cashier's checks outstanding | 825.00 |
| Silver coin, including all minor coin currency | 1,298.74 | Certified checks | 117.12 |
| National bank notes and other U. S. notes | 6,642.00 | Accrued interest due depositors | 200.00 |
| Total | 147,239.43 | Total | 147,239.43 |

## MERCHANTS AND FARMERS BANK, CLEVELAND.

J. A. LYERLY, President. J. T. WILLIAMSON, JR., Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 21,797.17 | Capital stock | $ 5,000.00 |
| Overdrafts | 20.91 | Surplus fund | 160.00 |
| United States bonds | | Undivided profits | 674.07 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 3,000.00 |
| Banking house, furniture and fixtures | 3,557.47 | Time certificates of deposit | 6,158.00 |
| All other real estate owned | | Deposits subject to check | 32,915.81 |
| Demand loans | 1,675.00 | Demand certificates of deposit | |
| Due from banks and bankers | | Savings deposits | |
| Cash items | 18,640.72 | Due to banks and bankers | |
| Gold coin | 3,114.50 | Cashier's checks outstanding | 596.40 |
| Silver coin, including all minor coin currency | | Certified checks | |
| National bank notes and other U. S. notes | | Accrued interest due depositors | 301.49 |
| Total | 48,805.77 | Total | 48,805.77 |

## BANK OF CLINTON, CLINTON.

L. A. BETHUNE, President. H. MCKINNON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $134,904.98 | Capital stock | $ 20,000.00 |
| Overdrafts | 1,334.72 | Surplus fund | 14,000.00 |
| United States bonds | | Undivided profits | 2,884.23 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 20,500.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 10,000.00 | Time certificates of deposit | 122,769.71 |
| All other real estate owned | | Deposits subject to check | 118,874.80 |
| Demand loans | 12,566.56 | Demand certificates of deposit | 3,254.26 |
| Due from banks and bankers | 84,303.19 | Savings deposits | |
| Cash items | 4,002.23 | Due to banks and bankers | |
| Gold coin | 1,005.00 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 8,581.33 | Certified checks | |
| National bank notes and other U. S. notes | 6,900.00 | Accrued interest due depositors | 2,315.01 |
| Total | 284,098.01 | Total | 284,098.01 |

## BANK OF SAMPSON, CLINTON.

B. F. POWELL, President. W. F. PETERSON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 47,427.07 | Capital stock | $ 15,000.00 |
| Overdrafts | 1,007.44 | Surplus fund | |
| United States bonds | | Undivided profits | 1,051.98 |
| North Carolina State bonds | | Dividends unpaid | 7.50 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 5,895.25 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 33,836.45 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 8,771.47 | Savings deposits | 28,816.22 |
| Cash items | 9,153.83 | Due to banks and bankers | 1,239.15 |
| Gold coin | 905.00 | Cashier's checks outstanding | 1,263.33 |
| Silver coin, including all minor coin currency | 246.01 | Certified checks | 100.00 |
| National bank notes and other U. S. notes | 8,647.00 | Accrued interest due depositors | 668.44 |
| | | Reserved for expenses | 70.00 |
| Total | 82,053.07 | Total | 82,053.07 |

## BANK OF COLERAINE, COLERAINE.

L. A. Nowell, President. W. M. Sitterson, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 41,211.52 | Capital stock | $ 7,450.00 |
| Overdrafts | 128.61 | Surplus fund | |
| United States bonds | | Undivided profits | 2,043.17 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,788.31 | Time certificates of deposit | 22,549.56 |
| All other real estate owned | | Deposits subject to check | 23,740.06 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 9,660.52 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 270.00 | Cashier's checks outstanding | 66.76 |
| Silver coin, including all minor coin currency | 487.59 | Certified checks | |
| National bank notes and other U. S. notes | 1,303.00 | | |
| Total | 55,849.55 | Total | 55,849.55 |

## CABARRUS SAVINGS BANK, CONCORD.

H. I. Woodhouse, President. C. W. Swink, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $600,903.88 | Capital stock | $ 100,000.00 |
| Overdrafts | 6,024.48 | Surplus fund | 20,000.00 |
| United States bonds | | Undivided profits | 32,333.25 |
| North Carolina State bonds | 15,000.00 | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 33,000.00 |
| Premium on bonds | | Bills payable | 50,000.00 |
| Banking house, furniture and fixtures | 4,000.00 | Time certificates of deposit | 253,578.27 |
| All other real estate owned | | Deposits subject to check | 354,910.35 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 193,362.04 | Savings deposits | |
| Cash items | 12,195.84 | Due to banks and bankers | 48,424.55 |
| Gold coin | 18,682.50 | Cashier's checks outstanding | 2,194.70 |
| Silver coin, including all minor coin currency | 6,641.38 | Certified checks | 50.00 |
| National bank notes and other U. S. notes | 42,681.00 | Accrued interest due depositors | 5,000.00 |
| Total | 899,491.12 | Total | 899,491.12 |

## CITIZENS BANK AND TRUST COMPANY, CONCORD.

A. Jones Yorke, President. Charles B. Wagoner, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $177,326.88 | Capital stock | $ 30,000.00 |
| Overdrafts | 1,205.96 | Surplus fund | 4,500.00 |
| United States bonds | | Undivided profits | 1,960.88 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 9,100.00 |
| Premium on bonds | | Bills payable | 30,000.00 |
| Banking house, furniture and fixtures | 4,566.66 | Time certificates of deposit | 87,492.76 |
| All other real estate owned | 13,831.79 | Deposits subject to check | 95,735.84 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 41,453.17 | Savings deposits | |
| Cash items | 3,412.51 | Due to banks and bankers | |
| Gold coin | 1,810.00 | Cashier's checks outstanding | 738.69 |
| Silver coin, including all minor coin currency | 3,060.20 | Certified checks | |
| National bank notes and other U. S. notes | 12,861.00 | | |
| Total | 259,528.17 | Total | 259,528.17 |

## BANK OF CONETOE, CONETOE.

HENRY CLARK BRIDGERS, President. R. C. WARREN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 9,185.00 | Capital stock | $ 11,682.33 |
| Overdrafts | 49.07 | Surplus fund | |
| United States bonds | | Undivided profits | 350.34 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,283.36 | Time certificates of deposit | 292.50 |
| All other real estate owned | | Deposits subject to check | 24,146.17 |
| Demand loans | 1,750.00 | Demand certificates of deposit | |
| Due from banks and bankers | 20,839.58 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 101.00 | Cashier's checks outstanding | 135.65 |
| Silver coin, including all minor coin currency | 3,439.91 | Certified checks | 40.93 |
| National bank notes and other U. S. notes | | | |
| Total | 36,647.92 | Total | 36,647.92 |

## BANK OF CONWAY, CONWAY.

S. T. MOYLE, President. B. F. MARTIN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 4,792.18 | Capital stock | $ 5,000.00 |
| Overdrafts | 20.81 | Surplus fund | |
| United States bonds | | Undivided profits | |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,194.44 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 5,304.16 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 3,008.14 | Savings deposits | 1,108.21 |
| Cash items | | Due to banks and bankers | 67.42 |
| Gold coin | 60.00 | Cashier's checks outstanding | 40.60 |
| Silver coin, including all minor coin currency | 232.33 | Certified checks | |
| National bank notes and other U. S. notes | 1,731.00 | | |
| Expense | 481.49 | | |
| Total | 11,520.39 | Total | 11,520.39 |

## BANK OF COOLEEMEE, COOLEEMEE.

J. B. MASON, President. J. H. L. RICE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 46,688.66 | Capital stock | $ 5,000.00 |
| Overdrafts | | Surplus fund | 1,000.00 |
| United States bonds | | Undivided profits | 1,309.98 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 500.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 33,537.72 |
| Demand loans | 3,360.00 | Demand certificates of deposit | |
| Due from banks and bankers | 10,587.93 | Savings deposits | 30,074.71 |
| Cash items | 1,173.56 | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 921.51 | Certified checks | 789.25 |
| National bank notes and other U. S. notes | 8,480.00 | | |
| Total | 71,711.66 | Total | 71,711.66 |

## BANK OF CORNELIUS, CORNELIUS.

F. C. SHERRILL, President. J. T. BEARD, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 70,721.44 | Capital stock | $ 20,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 5,743.76 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 800.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 39,190.00 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 32,367.12 | Savings deposits | 44,835.47 |
| Cash items | 218.53 | Due to banks and bankers | |
| Gold coin | 720.00 | Cashier's checks outstanding | 331.43 |
| Silver coin, including all minor coin currency | 993.57 | Certified checks | |
| National bank notes and other U. S. notes | 4,280.00 | | |
| Total | 110,100.66 | Total | 110,100.66 |

## CITIZENS BANK, CREEDMOOR.

Z. E. LYON, President. I. E. HARRIS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 61,996.78 | Capital stock | $ 10,000.00 |
| Overdrafts | | Surplus fund | 2,000.00 |
| United States bonds | | Undivided profits | 317.85 |
| North Carolina State bonds | | Dividends unpaid | 8.00 |
| All other stocks, bonds and mortgages | 1,500.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,600.00 | Time certificates of deposit | 33,459.58 |
| All other real estate owned | | Deposits subject to check | 43,583.43 |
| Demand loans | 5,735.00 | Demand certificates of deposit | |
| Due from banks and bankers | 13,449.74 | Savings deposits | |
| Cash items | 754.43 | Due to banks and bankers | 2,766.50 |
| Gold coin | 310.00 | Cashier's checks outstanding | 199.61 |
| Silver coin, including all minor coin currency | 469.02 | Certified checks | |
| National bank notes and other U. S. notes | 4,520.00 | | |
| Total | 92,334.97 | Total | 92,334.97 |

## BANK OF CRESWELL, CRESWELL.

THOMAS W. BLOUNT, President. D. E. WOODLEY, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 18,202.95 | Capital stock | $ 5,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 946.02 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 800.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 12,979.74 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 1,857.17 | Savings deposits | 3,099.01 |
| Cash items | | Due to banks and bankers | |
| Gold coin | 2.50 | Cashier's checks outstanding | 3.90 |
| Silver coin, including all minor coin currency | 252.75 | Certified checks | 30.70 |
| National bank notes and other U. S. notes | 944.00 | | |
| Total | 22,059.37 | Total | 22,059.37 |

## BANK OF DALLAS, DALLAS.

L. L. JENKINS, President. L. M. HOFFMAN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 53,314.75 | Capital stock | $ 10,000.00 |
| Overdrafts | 231.99 | Surplus fund | |
| United States bonds | | Undivided profits | 3,288.02 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 5,000.00 |
| Banking house, furniture and fixtures | 6,000.00 | Time certificates of deposit | 29,757.90 |
| All other real estate owned | | Deposits subject to check | 26,099.01 |
| Demand loans | 1,045.80 | Demand certificates of deposit | |
| Due from banks and bankers | 7,976.02 | Savings deposits | |
| Cash items | 452.27 | Due to banks and bankers | |
| Gold coin | 1,520.00 | Cashier's checks outstanding | 115.00 |
| Silver coin, including all minor coin currency | 588.10 | Certified checks | |
| National bank notes and other U. S. notes | 3,131.00 | | |
| Total | 74,259.93 | Total | 74,259.93 |

## BANK OF STOKES COUNTY, DANBURY.

M. T. CHILTON, President. N. E. PEPPER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 83,886.26 | Capital stock | $ 10,000.00 |
| Overdrafts | 835.15 | Surplus fund | 1,690.28 |
| United States bonds | | Undivided profits | 1,929.41 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 2,923.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 4,442.60 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 46,235.31 |
| Demand loans | | Demand certificates of deposit | 47,884.31 |
| Due from banks and bankers | 15,507.32 | Savings deposits | |
| Cash items | 691.05 | Due to banks and bankers | |
| Gold coin | 929.00 | Cashier's checks outstanding | 1,305.27 |
| Silver coin, including all minor coin currency | 519.20 | Certified checks | |
| National bank notes and other U. S. notes | 5,157.00 | | |
| Total | 111,967.58 | Total | 111,967.58 |

## BANK OF DENTON, DENTON.

B. I. HARRISON, President. W. E. BOONE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 8,626.32 | Capital stock | $ 7,500.00 |
| Overdrafts | 16.55 | Surplus fund | |
| United States bonds | | Undivided profits | 135.91 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,253.77 | Time certificates of deposit | 5,161.27 |
| All other real estate owned | | Deposits subject to check | 10,936.65 |
| Demand loans | | Demand certificates of deposit | 16.55 |
| Due from banks and bankers | 10,103.04 | Savings deposits | |
| Cash items | 658.23 | Due to banks and bankers | |
| Gold coin | 185.00 | Cashier's checks outstanding | 55.36 |
| Silver coin, including all minor coin currency | 617.83 | Certified checks | |
| National bank notes and other U. S. notes | 1,345.00 | | |
| Total | 23,805.74 | Total | 23,805.74 |

## BANK OF DOVER, DOVER.

G. V. Richardson, President. W. H. Caton, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 18,432.34 | Capital stock | $ 5,000.00 |
| Overdrafts | 598.66 | Surplus fund | |
| United States bonds | | Undivided profits | 1,489.93 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 2,500.00 |
| Banking house, furniture and fixtures | 1,702.40 | Time certificates of deposit | 2,711.55 |
| All other real estate owned | | Deposits subject to check | 13,077.21 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 1,521.81 | Savings deposits | |
| Cash items | 700.00 | Due to banks and bankers | |
| Gold coin | 40.00 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 251.48 | Certified checks | |
| National bank notes and other U. S. notes | 1,532.00 | | |
| Total | 24,778.69 | Total | 24,778.69 |

## BANK OF HARNETT, DUKE.

B. N. Duke, President. E. P. Davis, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 96,231.10 | Capital stock | $ 10,000.00 |
| Overdrafts | 92.46 | Surplus fund | 7,500.00 |
| United States bonds | | Undivided profits | 4,042.71 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 634.75 | Time certificates of deposit | |
| All other real estate owned | 425.00 | Deposits subject to check | 57,172.58 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 29,335.70 | Savings deposits | 50,588.39 |
| Cash items | 130.00 | Due to banks and bankers | |
| Gold coin | 485.00 | Cashier's checks outstanding | 1,475.15 |
| Silver coin, including all minor coin currency | 1,488.82 | Certified checks | |
| National bank notes and other U. S. notes | 1,956.00 | | |
| Total | 130,778.83 | Total | 130,778 83 |

## BANK OF CAPE FEAR, DUNN.

John E. Wilson, President. T. V. Smith, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 47,803.44 | Capital stock | $ 9,000.00 |
| Overdrafts | 962.99 | Surplus fund | |
| United States bonds | | Undivided profits | 2,174.20 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 215.00 | Notes and bills rediscounted | 14,202.15 |
| Premium on bonds | | Bills payable | 5,000.00 |
| Banking house, furniture and fixtures | 3,000.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 49,431.84 |
| Demand loans | 1,458.80 | Demand certificates of deposit | |
| Due from banks and bankers | 20,001.67 | Savings deposits | |
| Cash items | 1,704.57 | Due to banks and bankers | |
| Gold coin | 130.00 | Cashier's checks outstanding | 572.85 |
| Silver coin, including all minor coin currency | 1,202.57 | Certified checks | |
| National bank notes and other U. S. notes | 3,902.00 | | |
| Total | 80,381.04 | Total | 80,381.04 |

## FIDELITY BANK, DURHAM.

B. N. DUKE, President. JOHN F. WILY, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $1,037,066.32 | Capital stock | $ 100,000.00 |
| Overdrafts | 302.61 | Surplus fund | 300,000.00 |
| United States bonds | | Undivided profits | 94,390.72 |
| North Carolina State bonds | | Dividends unpaid | 610.75 |
| All other stocks, bonds and mortgages | 163,315.15 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 6,000.00 | Time certificates of deposit | 507,724.40 |
| All other real estate owned | | Deposits subject to check | 663,888.08 |
| Demand loans | 245,400.69 | Demand certificates of deposit | |
| Due from banks and bankers | 282,625.70 | Savings deposits | |
| Cash items | 39,046.81 | Due to banks and bankers | 137,689.28 |
| Gold coin | 7,445.00 | Cashier's checks outstanding | 2,763.30 |
| Silver coin, including all minor coin currency | 8,346.84 | Certified checks | 236.59 |
| National bank notes and other U. S. notes | 23,754.00 | Interest reserve | 6,000.00 |
| Total | 1,813,303.12 | Total | 1,813,303.12 |

## HOME SAVINGS BANK, DURHAM.

GEORGE W. WATTS, President. T. B. PEIRCE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $268,203.21 | Capital stock | $ 50,000.00 |
| Overdrafts | 18.13 | Surplus fund | 5,000.00 |
| United States bonds | | Undivided profits | 9,607.05 |
| North Carolina State bonds | | Dividends unpaid | 36.75 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 14,000.00 |
| Banking house, furniture and fixtures | 1,600.00 | Time certificates of deposit | 58,935.65 |
| All other real estate owned | | Deposits subject to check | 26,257.59 |
| Demand loans | 43,757.56 | Demand certificates of deposit | |
| Due from banks and bankers | 16,855.09 | Savings deposits | 169,545.59 |
| Cash items | 1,210.94 | Due to banks and bankers | |
| Gold coin | 525.00 | Cashier's checks outstanding | 351.65 |
| Silver coin, including all minor coin currency | 574.55 | Certified checks | |
| National bank notes and other U. S. notes | 1,021.00 | Accrued interest due depositors | 31.20 |
| Total | 333,765.48 | Total | 333,765.48 |

## MECHANICS AND FARMERS BANK, DURHAM.

JOHN MERRICK, President. GEORGE W. ADAMS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 30,001.26 | Capital stock | $ 15,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 655.05 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,437.54 | Time certificates of deposit | 2,000.00 |
| All other real estate owned | | Deposits subject to check | 21,108.91 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 2,978.81 | Savings deposits | |
| Cash items | 4,425.21 | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 389.44 |
| Silver coin, including all minor coin currency | 297.58 | Certified checks | |
| National bank notes and other U. S. notes | 13.00 | | |
| Total | 39,153.40 | Total | 39,153.40 |

## MERCHANTS BANK, DURHAM.

C. C. THOMAS, President. J. A. WARREN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $151,935.24 | Capital stock | $ 26,150.00 |
| Overdrafts | 128.70 | Surplus fund | 2,500.00 |
| United States bonds | | Undivided profits | 2,853.51 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 15,000.00 |
| Banking house, furniture and fixtures | 1,369.20 | Time certificates of deposit | 54,040.04 |
| All other real estate owned | | Deposits subject to check | 78,639.53 |
| Demand loans | 4,462.02 | Demand certificates of deposit | 15,978.57 |
| Due from banks and bankers | 35,126.57 | Savings deposits | |
| Cash items | 294.58 | Due to banks and bankers | |
| Gold coin | 120.00 | Cashier's checks outstanding | 2,554.71 |
| Silver coin, including all minor coin currency | 1,370.05 | Certified checks | |
| National bank notes and other U. S. notes | 2,910.00 | | |
| Total | 197,716.36 | Total | 197,716.36 |

## YADKIN VALLEY BANK, EAST BEND.

JOHN A. MARTIN, President. J. LEE NORMAN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 16,092.42 | Capital stock | $ 5,000.00 |
| Overdrafts | 159.17 | Surplus fund | |
| United States bonds | | Undivided profits | |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,966.24 | Time certificates of deposit | 12,466.26 |
| All other real estate owned | | Deposits subject to check | 8,458.26 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 3,469.02 | Savings deposits | |
| Cash items | 133.22 | Due to banks and bankers | |
| Gold coin | 330.00 | Cashier's checks outstanding | 1,029.85 |
| Silver coin, including all minor coin currency | 183.55 | Certified checks | |
| National bank notes and other U. S. notes | 4,592.00 | | |
| Expense | 28.75 | | |
| Total | 26,954.37 | Total | 26,954.37 |

## PEOPLES BANK, EAST DURHAM.

Y. E. SMITH, President. J. W. WILKINSON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 40,633.48 | Capital stock | $ 10,000.00 |
| Overdrafts | 138.18 | Surplus fund | |
| United States bonds | | Undivided profits | 440.42 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 1,500.00 |
| Banking house, furniture and fixtures | 900.00 | Time certificates of deposit | 2,273.96 |
| All other real estate owned | | Deposits subject to check | 17,588.63 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 3,614.44 | Savings deposits | 15,802.69 |
| Cash items | 35.25 | Due to banks and bankers | |
| Gold coin | 467.50 | Cashier's checks outstanding | 846.97 |
| Silver coin, including all minor coin currency | 992.82 | Certified checks | |
| National bank notes and other U. S. notes | 1,671.00 | | |
| Total | 48,452.67 | Total | 48,452.67 |

## BANK OF EDENTON, EDENTON.

JULIAN WOOD, President. E. C. REA, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $141,048.11 | Capital stock | $ 50,000.00 |
| Overdrafts | 167.01 | Surplus fund | 15,000.00 |
| United States bonds | | Undivided profits | 4,077.37 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 46,400.00 | Notes and bills rediscounted | 10,000.00 |
| Premium on bonds | 345.00 | Bills payable | 25,000.00 |
| Banking house, furniture and fixtures | 4,409.25 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 96,990.86 |
| Demand loans | 7,900.00 | Demand certificates of deposit | |
| Due from banks and bankers | 32,400.28 | Savings deposits | 38,525.94 |
| Cash items | 777.79 | Due to banks and bankers | |
| Gold coin | 960.00 | Cashier's checks outstanding | 1,523.74 |
| Silver coin, including all minor coin currency | 1,152.71 | Certified checks | 194.24 |
| National bank notes and other U. S. notes | 5,752.00 | | |
| Total | 241,312.15 | Total | 241,312.15 |

## CITIZENS BANK, EDENTON.

H. C. PRIVOTT, President. CHARLES H. WOOD, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 78,380.15 | Capital stock | $ 25,000.00 |
| Overdrafts | 1,615.64 | Surplus fund | |
| United States bonds | | Undivided profits | 7,254.06 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 8,940.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 65,637.03 |
| Demand loans | 3,400.00 | Demand certificates of deposit | |
| Due from banks and bankers | 33,243.40 | Savings deposits | 33,469.34 |
| Cash items | 762.63 | Due to banks and bankers | |
| Gold coin | 670.00 | Cashier's checks outstanding | 288.14 |
| Silver coin, including all minor coin currency | 1,090.12 | Certified checks | 24.37 |
| National bank notes and other U. S. notes | 3,571.00 | | |
| Total | 131,672.94 | Total | 131,672.94 |

## CITIZENS BANK OF ELIZABETH CITY, ELIZABETH CITY.

O. MCMULLAN, President. M. R. GRIFFIN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $177,190.04 | Capital stock | $ 25,000.00 |
| Overdrafts | 1,747.52 | Surplus fund | 25,000.00 |
| United States bonds | | Undivided profits | 5,967.13 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 24,620.02 | Notes and bills rediscounted | |
| Premium on bonds | 50.00 | Bills payable | 5,000.00 |
| Banking house, furniture and fixtures | 8,700.00 | Time certificates of deposit | |
| All other real estate owned | 1,400.00 | Deposits subject to check | 219,032.82 |
| Demand loans | 9,359.26 | Demand certificates of deposit | |
| Due from banks and bankers | 46,981.91 | Savings deposits | |
| Cash items | 1,318.41 | Due to banks and bankers | |
| Gold coin | 2,562.50 | Cashier's checks outstanding | 2,026.91 |
| Silver coin, including all minor coin currency | 2,521.55 | Certified checks | |
| National bank notes and other U. S. notes | 7,715.00 | Reserve for interest | 1,018.44 |
| | | Trust deposits | 1,120.91 |
| Total | 284,166.21 | Total | 284,166.21 |

## MERCANTILE BANK, ELIZABETH CITY.

GEORGE M. SCOTT, President. W. H. JENNINGS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 51,635.08 | Capital stock | $ 30,000.00 |
| Overdrafts | 39.50 | Surplus fund | |
| United States bonds | | Undivided profits | 810.87 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,159.77 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 35,355.97 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 17,307.83 | Savings deposits | 13,550.83 |
| Cash items | 12.50 | Due to banks and bankers | |
| Gold coin | 590.00 | Cashier's checks outstanding | 19.58 |
| Silver coin, including all minor coin currency | 2,042.57 | Certified checks | |
| National bank notes and other U. S. notes | 4,950.00 | | |
| Total | 79,737.25 | Total | 79,737.25 |

## SAVINGS BANK AND TRUST COMPANY, ELIZABETH CITY.

W. T. OLD, President. H. G. KRAMER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $148,413.98 | Capital stock | $ 25,000.00 |
| Overdrafts | 23.26 | Surplus fund | |
| United States bonds | | Undivided profits | 12,665.72 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 12,650.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,200.00 | Time certificates of deposit | 2,200.00 |
| All other real estate owned | | Deposits subject to check | 163,752.05 |
| Demand loans | 13,682.47 | Trust deposits | 40,128.86 |
| Due from banks and bankers | 25,634.45 | Savings deposits | |
| Cash items | 143.17 | Due to banks and bankers | |
| Gold coin | 542.50 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 324.46 | Certified checks | |
| National bank notes and other U. S. notes | 2,197.00 | Accrued interest due depositors | 1,465.71 |
| Accrued interest receivable | 1,901.05 | | |
| Trust investments | 37,500.00 | | |
| Total | 245,212.34 | Total | 245,212 34 |

## BANK OF ELIZABETHTOWN, ELIZABETHTOWN.

J. BAYARD CLARK, President. L. N. WHITTED, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 20,970.61 | Capital stock | $ 5,000.00 |
| Overdrafts | 443.90 | Surplus fund | |
| United States bonds | | Undivided profits | 322.98 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 7,500.00 |
| Banking house, furniture and fixtures | 4,634.16 | Time certificates of deposit | 150.00 |
| All other real estate owned | | Deposits subject to check | 21,422.97 |
| Demand loans | 1,100.00 | Demand certificates of deposit | |
| Due from banks and bankers | 12,336.03 | Savings deposits | 7,608.61 |
| Cash items | 992.55 | Due to banks and bankers | |
| Gold coin | 10.00 | Cashier's checks outstanding | 131.18 |
| Silver coin, including all minor coin currency | 450.49 | Certified checks | |
| National bank notes and other U. S. notes | 1,198.00 | | |
| Total | 42,135.74 | Total | 42,135.74 |

## FARMERS AND MERCHANTS BANK, ELKIN.

W. S. REICH, President. W. S. GOUGH, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 25,789.13 | Capital stock | $ 18,100.00 |
| Overdrafts | 100.20 | Surplus fund | 519.00 |
| United States bonds | | Undivided profits | 6.31 |
| North Carolina State bonds | | Dividends unpaid | 4.50 |
| All other stocks, bonds and mortgages | 10,000.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 8,090.00 |
| Banking house, furniture and fixtures | 8,074.75 | Time certificates of deposit | 10,098.52 |
| All other real estate owned | | Deposits subject to check | 14,028.42 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 1,093.50 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 1,365.00 | Cashier's checks outstanding | 43.50 |
| Silver coin, including all minor coin currency | 484.67 | Certified checks | |
| National bank notes and other U. S. notes | 3,983.00 | | |
| Total | 50,890.25 | Total | 50,890.25 |

## CITIZENS BANK, ELK PARK.

A. P. BRINKLEY, President. FREDERICK J. KING, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 21,285.90 | Capital stock | $ 9,195.00 |
| Overdrafts | 345.00 | Surplus fund | 1,000.00 |
| United States bonds | | Undivided profits | 262.70 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,948.61 | Time certificates of deposit | 4,504.20 |
| All other real estate owned | | Deposits subject to check | 16,813.21 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 6,804.36 | Savings deposits | |
| Cash items | 135.72 | Due to banks and bankers | |
| Gold coin | 80.00 | Cashier's checks outstanding | 582.12 |
| Silver coin, including all minor coin currency | 164.33 | Certified checks | 175.69 |
| National bank notes and other U. S. notes | 769.00 | | |
| Total | 32,532.92 | Total | 32,532.92 |

## BANK OF ELLENBORO, ELLENBORO.

D. B. HARRILL, President. W. B. MELTON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 13,875.10 | Capital stock | $ 5,000.00 |
| Overdrafts | 312.65 | Surplus fund | |
| United States bonds | | Undivided profits | 721.22 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 3,045.35 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,604.83 | Time certificates of deposit | 7,274.71 |
| All other real estate owned | | Deposits subject to check | 14,520.07 |
| Demand loans | 450.00 | Demand certificates of deposit | |
| Due from banks and bankers | 8,693.68 | Savings deposits | |
| Cash items | 193.49 | Due to banks and bankers | |
| Gold coin | 575.00 | Cashier's checks outstanding | 422.40 |
| Silver coin, including all minor coin currency | 218.00 | Certified checks | |
| National bank notes and other U. S. notes | 5,061.00 | | |
| Total | 30,983.75 | Total | 30,983.75 |

## ELM CITY BANK, ELM CITY.

JOHN L. BAILEY, President. E. O. MCGOWAN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 56,686.03 | Capital stock | $ 10,000.00 |
| Overdrafts | 16.42 | Surplus fund | |
| United States bonds | | Undivided profits | 8,763.14 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,874.94 | Time certificates of deposit | 14,211.72 |
| All other real estate owned | | Deposits subject to check | 42,972.26 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 11,832.63 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 161.92 |
| Silver coin, including all minor coin currency | 4,699.02 | Certified checks | |
| National bank notes and other U. S. notes | | | |
| Total | 76,109.04 | Total | 76,109.04 |

## TOISNOT BANKING COMPANY, ELM CITY.

R. S. WELLS, President. JAMES W. HAYS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 88,922.34 | Capital stock | $ 20,000.00 |
| Overdrafts | 230.56 | Surplus fund | |
| United States bonds | | Undivided profits | 1,448.90 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 4,425.00 | Time certificates of deposit | 14,364.40 |
| All other real estate owned | 825.39 | Deposits subject to check | 85,699.67 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 49,536.81 | Savings deposits | 28,265.01 |
| Cash items | | Due to banks and bankers | |
| Gold coin | 1,120.00 | Cashier's checks outstanding | 209.68 |
| Silver coin, including all minor coin currency | 1,445.56 | Certified checks | |
| National bank notes and other U. S. notes | 3,482.00 | | |
| Total | 149,987.66 | Total | 149,987.66 |

## ELON BANKING AND TRUST COMPANY, ELON COLLEGE.

O. B. BARNES, President. J. FLETCHER SOMERS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 9,155.71 | Capital stock | $ 5,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 695.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 9,273.38 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 3,259.30 | Savings deposits | |
| Cash items | 30.00 | Due to banks and bankers | |
| Gold coin | 175.00 | Cashier's checks outstanding | 61.87 |
| Silver coin, including all minor coin currency | 357.01 | Certified checks | |
| National bank notes and other U. S. notes | 602.00 | | |
| Expense | 61.23 | | |
| Total | 14,335.25 | Total | 14,335.25 |

## BANK OF ENFIELD, ENFIELD.

GEORGE B. CURTIS, President. IVEY WATSON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $196,361.46 | Capital stock | $ 10,000.00 |
| Overdrafts | 1,440.30 | Surplus fund | 20,000.00 |
| United States bonds | | Undivided profits | 10,153.02 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 7,000.00 | Time certificates of deposit | 4,300.00 |
| All other real estate owned | 1,400.00 | Deposits subject to check | 114,478.99 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 43,617.69 | Savings deposits | 99,821.57 |
| Cash items | 316.11 | Due to banks and bankers | |
| Gold coin | 1,910.00 | Cashier's checks outstanding | 1,964.64 |
| Silver coin, including all minor coin currency | 1,558.66 | Certified checks | |
| National bank notes and other U. S. notes | 9,114.00 | Interest in reserve | 2,000.00 |
| Total | 262,718.22 | Total | 262,718.22 |

## COMMERCIAL AND FARMERS BANK, ENFIELD.

S. C. BELLAMY, President. P. O. PETWAY, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 91,571.19 | Capital stock | $ 10,000.00 |
| Overdrafts | 1,001.63 | Surplus fund | |
| United States bonds | | Undivided profits | 1,774.12 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 18,000.00 |
| Banking house, furniture and fixtures | 5,800.00 | Time certificates of deposit | 5,800.00 |
| All other real estate owned | | Deposits subject to check | 42,071.96 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 25,427.03 | Savings deposits | 49,871.29 |
| Cash items | 177.61 | Due to banks and bankers | |
| Gold coin | 497.50 | Cashier's checks outstanding | 154.37 |
| Silver coin, including all minor coin currency | 639.78 | Certified checks | |
| National bank notes and other U. S. notes | 3,057.00 | Accrued interest due depositors | 500.00 |
| Total | 128,171.74 | Total | 128,171.74 |

## BANK OF FAIR BLUFF, FAIR BLUFF.

J. E. DICK, President. J. F. ROGERS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 48,457.26 | Capital stock | $ 15,000.00 |
| Overdrafts | 3.00 | Surplus fund | |
| United States bonds | | Undivided profits | 1,649.21 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 4,939.84 | Time certificates of deposit | 16,641.77 |
| All other real estate owned | 300.00 | Deposits subject to check | 39,394.46 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 12,661.53 | Savings deposits | |
| Cash items | | Due to banks and bankers | 57.73 |
| Gold coin | 1,990.00 | Cashier's checks outstanding | 96.21 |
| Silver coin, including all minor coin currency | 487.75 | Certified checks | |
| National bank notes and other U. S. notes | 4,000.00 | | |
| Total | 72,839.38 | Total | 72,839.38 |

## BANK OF FAIRMONT, FAIRMONT.

A. S. THOMPSON, President. F. L. BLUE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 72,323.63 | Capital stock | $ 10,000.00 |
| Overdrafts | 1,310.75 | Surplus fund | 5,000.00 |
| United States bonds | | Undivided profits | 1,677.51 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,250.00 | Time certificates of deposit | 16,487.99 |
| All other real estate owned | | Deposits subject to check | 54,903.17 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 8,369.69 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 957.50 | Cashier's checks outstanding | 3,174.64 |
| Silver coin, including all minor coin currency | 1,399.74 | Certified checks | |
| National bank notes and other U. S. notes | 5,632.00 | | |
| Total | 91,243.31 | Total | 91,243.31 |

## BANK OF FAISON, FAISON.

C. S. HINES, President. McW. D. WILLIAMS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 45,766.65 | Capital stock | $ 10,000.00 |
| Overdrafts | 381.97 | Surplus fund | 5,000.00 |
| United States bonds | | Undivided profits | 1,227.56 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking houses, furniture and fixtures | 3,650.00 | Time certificates of deposit | 14,483.78 |
| All other real estate owned | | Deposits subject to check | 34,404.83 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 14,635 98 | Savings deposits | |
| Cash items | 2,351.69 | Due to banks and bankers | |
| Gold coin | 215.00 | Cashier's checks outstanding | 5,190.64 |
| Silver coin, including all minor coin currency | 1,351.52 | Certified checks | |
| National bank notes and other U. S. notes | 1,954.00 | | |
| Total | 70,306.81 | Total | 70,306.81 |

## BANK OF FARMVILLE, FARMVILLE.

R. L. DAVIS, President. J. R. DAVIS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 62,647.77 | Capital stock | $ 16,500.00 |
| Overdrafts | 761.23 | Surplus fund | 4,125.00 |
| United States bonds | | Undivided profits | 363.42 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 15,000.00 |
| Banking house, furniture and fixtures | 1,785.35 | Time certificates of deposit | 18,819.15 |
| All other real estate owned | | Deposits subject to check | 43,215.44 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 24,686.97 | Savings deposits | |
| Cash items | 2,561.57 | Due to banks and bankers | |
| Gold coin | 940.00 | Cashier's checks outstanding | 56.66 |
| Silver coin, including all minor coin currency | 829.78 | Certified checks | |
| National bank notes and other U. S. notes | 3,867.00 | | |
| Total | 98,079.67 | Total | 98,079.67 |

## CITIZENS BANK, FARMVILLE.

R. L. JOYNER, President. T. C. TURNAGE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 11,307.16 | Capital stock | $ 14,800.00 |
| Overdrafts | 274.65 | Surplus fund | |
| United States bonds | | Undivided profits | 3.29 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 3,000.00 |
| Banking house, furniture and fixtures | 5,565.75 | Time certificates of deposit | 821.00 |
| All other real estate owned | | Deposits subject to check | 19,852.65 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 13,580.52 | Savings deposits | |
| Cash items | 4,348.78 | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 103.14 |
| Silver coin, including all minor coin currency | | Certified checks | |
| National bank notes and other U. S. notes | 3,503.22 | | |
| Total | 38,580.08 | Total | 38,580.08 |

## CUMBERLAND SAVINGS BANK AND TRUST COMPANY, FAYETTEVILLE.

FRANK H. STEDMAN, President. C. W. RANKIN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $144,835.14 | Capital stock | $ 50,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 4,532.30 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,385.43 | Time certificates of deposit | 6,136.85 |
| All other real estate owned | | Deposits subject to check | 85,423.44 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 20,398.49 | Savings deposits | 40,756.05 |
| Cash items | 11,088.42 | Due to banks and bankers | |
| Gold coin | 130.00 | Cashier's checks outstanding | 345.11 |
| Silver coin, including all minor coin currency | 1,561.27 | Certified checks | |
| National bank notes and other U. S. notes | 7,795.00 | | |
| Total | 187,193.75 | Total | 187,193.75 |

## BANK OF FOUNTAIN, FOUNTAIN.

HENRY CLARK BRIDGERS, President. WILLIS E. COBB, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 6,875.12 | Capital stock | $ 12,090.00 |
| Overdrafts | 41.82 | Surplus fund | |
| United States bonds | | Undivided profits | |
| North Carolina State bonds | | Dividends unpaid | 137.41 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,410.02 | Time certificates of deposit | 975.75 |
| All other real estate owned | | Deposits subject to check | 7,973.69 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 12,037.13 | Savings deposits | |
| Cash items | 207.00 | Due to banks and bankers | |
| Gold coin | 5.00 | Cashier's checks outstanding | 359.97 |
| Silver coin, including all minor coin currency | 221.73 | Certified checks | |
| National bank notes and other U. S. notes | 739.00 | | |
| Total | 21,536.82 | Total | 21,536.82 |

## BANK OF FRANKLIN, FRANKLIN.

F. S. JOHNSTON, President. J. G. SILER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 84,280.36 | Capital stock | $ 20,000.00 |
| Overdrafts | 508.89 | Surplus fund | 4,000.00 |
| United States bonds | | Undivided profits | 2,148.64 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,834.77 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 51,253.60 |
| Demand loans | | Demand certificates of deposit | 44,830.19 |
| Due from banks and bankers | 31,185.37 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 342.50 | Cashier's checks outstanding | 159.35 |
| Silver coin, including all minor coin currency | 647.89 | Certified checks | |
| National bank notes and other U. S. notes | 3,592.00 | | |
| Total | 122,391.78 | Total | 122,391.78 |

## MACON COUNTY BANK, FRANKLIN.

JAMES A. PORTER, President. LEE CRAWFORD, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 90,820.11 | Capital stock | $ 25,000.00 |
| Overdrafts | 398.51 | Surplus fund | 5,000.00 |
| United States bonds | | Undivided profits | 3,015.04 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 1,030.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,884.52 | Time certificates of deposit | |
| All other real estate owned | 10,667.15 | Deposits subject to check | 42,831.57 |
| Demand loans | | Demand certificates of deposit | 50,944.79 |
| Due from banks and bankers | 10,629.26 | Savings deposits | |
| Cash items | 5,837.63 | Due to banks and bankers | |
| Gold coin | 1,500.00 | Cashier's checks outstanding | 466.37 |
| Silver coin, including all minor coin currency | 1,051.59 | Certified checks | |
| National bank notes and other U. S. notes | 2,439.00 | | |
| Total | 127,257.77 | Total | 127,257.77 |

## CITIZENS BANK, FRANKLINTON.

E. J. CHEATHAM, President. WILLIAM F. JOYNER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 77,549.96 | Capital stock | $ 15,000.00 |
| Overdrafts | 3,817.02 | Surplus fund | |
| United States bonds | | Undivided profits | 6,433.73 |
| North Carolina State bonds | 5,000.00 | Dividends unpaid | |
| All other stock, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 12,500.00 |
| Banking house, furniture and fixtures | 1,538.89 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 41,983.50 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 16,469.94 | Savings deposits | 31,953.22 |
| Cash items | 327.37 | Due to banks and bankers | |
| Gold coin | 280.00 | Cashier's checks outstanding | 780.26 |
| Silver coin, including all minor coin currency | 437.37 | Certified checks | 17.84 |
| National bank notes and other U. S. notes | 3,248.00 | | |
| Total | 108,668.55 | Total | 108,668.55 |

## BANK OF FREMONT, FREMONT.

J. T. HOOKS, President. CUTLAR LEE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 91,053.39 | Capital stock | $ 24,500.00 |
| Overdrafts | 806.71 | Surplus fund | |
| United States bonds | | Undivided profits | 7,768.11 |
| North Carolina State bonds | | Dividends unpaid | 400.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 8,161.56 | Time certificates of deposit | 58,841.62 |
| All other real estate owned | 1,987.05 | Deposits subject to check | 86,937.66 |
| Demand loans | 5,328.25 | Demand certificates of deposit | 15,203.90 |
| Due from banks and bankers | 73,700.43 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 493.12 |
| Silver coin, including all minor coin currency | 13,107.02 | Certified checks | |
| National bank notes and other U. S. notes | | | |
| Total | 194,144.41 | Total | 194,144.41 |

## BANK OF FUQUAY, FUQUAY SPRINGS.

K. B. JOHNSON, President. E. H. HOWARD, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 19,071.22 | Capital stock | $ 7,500.00 |
| Overdrafts | 98.55 | Surplus fund | |
| United States bonds | | Undivided profits | 1,404.08 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,126.94 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 29,840.10 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 14,921.51 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 485.00 | Cashier's checks outstanding | 111.87 |
| Silver coin, including all minor coin currency | 262.83 | Certified checks | |
| National bank notes and other U. S. notes | 1,890.00 | | |
| Total | 38,856.05 | Total | 38,856.05 |

## BANK OF GARNER, GARNER.

H. D. RAND, President. J. A. WEATHERS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 12,280.00 | Capital stock | $ 8,000.00 |
| Overdrafts | 14.38 | Surplus fund | |
| United States bonds | | Undivided profits | 234.30 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,536.63 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 10,030.73 |
| Demand loans | 2,677.86 | Demand certificates of deposit | |
| Due from banks and bankers | 1,540.04 | Savings deposits | 2,761.58 |
| Cash items | | Due to banks and bankers | |
| Gold coin | 105.00 | Cashier's checks outstanding | 2.11 |
| Silver coin, including all minor coin currency | 1,874.81 | Certified checks | |
| National bank notes and other U. S. notes | | | |
| Total | 21,028.72 | Total | 21,028.72 |

## MERCHANTS AND FARMERS BANK, GARYSBURG.

A. J. Ellis, President. Robert L. Reese, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 23,466.05 | Capital stock | $ 7,500.00 |
| Overdrafts | 960.14 | Surplus fund | 825.00 |
| United States bonds | | Undivided profits | 989.90 |
| North Carolina State bonds | | Dividends unpaid | 15.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,319.83 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 15,386.12 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 6,552.72 | Savings deposits | 13,250.00 |
| Cash items | 1,620.47 | Due to banks and bankers | |
| Gold coin | 400.00 | Cashier's checks outstanding | 912.51 |
| Silver coin, including all minor coin currency | 195.07 | Certified checks | |
| National bank notes and other U. S. notes | 2,400.00 | Over and short accounts | 95.75 |
| Unearned insurance | 60.00 | | |
| Total | 38,974.28 | Total | 38,974.28 |

## GASTON LOAN AND TRUST COMPANY, GASTONIA.

J. Lee Robinson, President. E. G. McLurd, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 43,766.53 | Capital stock | $ 15,000.00 |
| Overdrafts | 1.05 | Surplus fund | 2,000.00 |
| United States bonds | | Undivided profits | 1,555.91 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 3,000.00 |
| Banking house, furniture and fixtures | 7,000.00 | Time certificates of deposit | 9,440.25 |
| All other real estate owned | 500.00 | Deposits subject to check | 9,974.76 |
| Demand loans | 500.00 | Demand certificates of deposit | |
| Due from banks and bankers | 6,722.08 | Savings deposits | 20,056.97 |
| Cash items | 5.00 | Due to banks and bankers | |
| Gold coin | 532.50 | Cashier's checks outstanding | 109.97 |
| Silver coin, including all minor coin currency | 862.42 | Certified checks | |
| National bank notes and other U. S. notes | 723.00 | Accounts payable, insurance department | 802.42 |
| Accounts receivable, insurance department | 1,327.70 | | |
| Total | 61,940.28 | Total | 61,940.28 |

## BANK OF GATES, GATESVILLE.

L. L. Smith, President. Robert S. Taylor, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 72,219.06 | Capital stock | $ 10,000.00 |
| Overdrafts | 297.90 | Surplus fund | |
| United States bonds | | Undivided profits | 9,042.64 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 20,500.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,850.00 | Time certificates of deposit | 65,903.74 |
| All other real estate owned | 1,500.00 | Deposits subject to check | 54,686.77 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 35,254.42 | Savings deposits | |
| Cash items | 108.24 | Due to banks and bankers | |
| Gold coin | 800.00 | Cashier's checks outstanding | 72.59 |
| Silver coin, including all minor coin currency | 687.78 | Certified checks | 10.00 |
| National bank notes and other U. S. notes | 6,095.00 | Accrued interest due depositors | 1,596.66 |
| Total | 141,312.40 | Total | 141,312.40 |

## BANK OF GIBSON, GIBSON.

W. T. PATE, President. L. M. BLUE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 42,571.86 | Capital stock | $ 15,000.00 |
| Overdrafts | | Surplus fund | 3,000.00 |
| United States bonds | | Undivided profits | 3,516.62 |
| North Carolina State bonds | | Dividends unpaid | 105.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,748.84 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 132,650.85 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 105,606.52 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 1,835.00 | Cashier's checks outstanding | 150.77 |
| Silver coin, including all minor coin currency | 1,240.02 | Certified checks | |
| National bank notes and other U. S. notes | 1,421.00 | | |
| Total | 154,423.24 | Total | 154,423.24 |

## BANK OF GIBSONVILLE, GIBSONVILLE.

W. H. MENDENHALL, President. JOHN W. BORING, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 29,551.87 | Capital stock | $ 10,000.00 |
| Overdrafts | 868.38 | Surplus fund | |
| United States bonds | | Undivided profits | 507.78 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 2,000.00 |
| Banking house, furniture and fixtures | 1,078.70 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 9,556.29 |
| Demand loans | | Demand certificates of deposit | 18,087.86 |
| Due from banks and bankers | 6,621.63 | Savings deposits | |
| Cash items | 265.08 | Due to banks and bankers | |
| Gold coin | 257.50 | Cashier's checks outstanding | 40.03 |
| Silver coin, including all minor coin currency | 411.46 | Certified checks | |
| National bank notes and other U. S. notes | 1,386.00 | Long | 248.66 |
| Total | 40,440.62 | Total | 40,440.62 |

## BANK OF WAYNE, GOLDSBORO.

E. B. BORDEN, President. W. E. BORDEN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 538,267.01 | Capital stock | $ 200,000.00 |
| Overdrafts | 7,090.93 | Surplus fund | 50,000.00 |
| United States bonds | | Undivided profits | 24,997.17 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 174,750.00 | Notes and bills rediscounted | |
| Premium on bonds | 7,500.00 | Bills payable | 50,000.00 |
| Banking house, furniture and fixtures | 15,000.00 | Time certificates of deposit | 268,724.04 |
| All other real estate owned | 1,500.00 | Deposits subject to check | 244,497.85 |
| Demand loans | 62,219.31 | Demand certificates of deposit | 534.32 |
| Due from banks and bankers | 169,461.46 | Savings deposits | 109,722.40 |
| Cash items | | Due to banks and bankers | 63,127.32 |
| Gold coin | 737.50 | Cashier's checks outstanding | 726.42 |
| Silver coin, including all minor coin currency | 5,376.31 | Certified checks | |
| National bank notes and other U. S. notes | 30,427.00 | | |
| Total | 1,012,329.52 | Total | 1,012,329.52 |

## GOLDSBORO SAVINGS AND TRUST COMPANY, GOLDSBORO.

G. A. NORWOOD, President. H. C. SMITH, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $133,925.47 | Capital stock | $ 15,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 9,183.35 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | | Time certificates of deposit | 15,706.76 |
| All other real estate owned | | Deposits subject to check | 107,707.29 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 12,157.01 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 1,514.92 | Certified checks | |
| National bank notes and other U. S. notes | | | |
| Total | 147,597.40 | Total | 147,597.40 |

## CITIZENS BANK, GRAHAM.

JACOB A. LONG, President. CHARLES C. THOMPSON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 27,715.23 | Capital stock | $ 10,000.00 |
| Overdrafts | 1,033.01 | Surplus fund | 1,000.00 |
| United States bonds | | Undivided profits | 272.62 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 3,500.00 |
| Banking house, furniture and fixtures | 1,225.00 | Time certificates of deposit | 7,478.11 |
| All other real estate owned | | Deposits subject to check | 10,820.11 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 3,079.64 | Savings deposits | |
| Cash items | 250.00 | Due to banks and bankers | |
| Gold coin | 102.50 | Cashier's checks outstanding | 1,087.38 |
| Silver coin, including all minor coin currency | 384.84 | Certified checks | |
| National bank notes and other U. S. notes | 368.00 | | |
| Total | 34,158.22 | Total | 34,158.22 |

## BANK OF GRANITE, GRANITE FALLS.

J. W. HOKE, President. JOHN W. HOKE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 16,823.84 | Capital stock | $ 8,000.00 |
| Overdrafts | 213.99 | Surplus fund | |
| United States bonds | | Undivided profits | 342.68 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 4,000.00 |
| Banking house, furniture and fixtures | 2,940.38 | Time certificates of deposit | 3,647.55 |
| All other real estate owned | | Deposits subject to check | 8,479.51 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 3,361.54 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 650.00 | Cashier's checks outstanding | 65.30 |
| Silver coin, including all minor coin currency | 205.29 | Certified checks | |
| National bank notes and other U. S. notes | 340.00 | | |
| Total | 24,535.04 | Total | 24,535.04 |

## FARMERS AND MERCHANTS BANK, GRANITE QUARRY.

GEORGE D. HOWARD, President. R. C. JONES, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 22,536.19 | Capital stock | $ 5,900.00 |
| Overdrafts | 13.19 | Surplus fund | |
| United States bonds | | Undivided profits | 26.05 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,766.62 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 14,148.02 |
| Demand loans | | Demand certificates of deposit | 15,304.79 |
| Due from banks and bankers | 7,081.04 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 145.00 | Cashier's checks outstanding | 174.41 |
| Silver coin, including all minor coin currency | 298.23 | Certified checks | |
| National bank notes and other U. S. notes | 1,713.00 | | |
| Total | 35,553.27 | Total | 35,553.27 |

## AMERICAN EXCHANGE BANK, GREENSBORO.

E. P. WHARTON, President. R. G. VAUGHN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 888,455.74 | Capital stock | $ 300,000.00 |
| Overdrafts | 4,616.11 | Surplus fund | |
| United States bonds | | Undivided profits | 34,437.92 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 139,068.12 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,393.28 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 773,456.37 |
| Demand loans | 224,722.62 | Demand certificates of deposit | 40,999.05 |
| Due from banks and bankers | 160,038.71 | Savings deposits | |
| Cash items | 56,083.60 | Due to banks and bankers | 88,373.17 |
| Gold coin | 15,877.50 | Cashier's checks outstanding | 1,975.22 |
| Silver coin, including all minor coin currency | 5,520.93 | Certified checks | 2,216.64 |
| National bank notes and other U. S. notes | 21,818.00 | | |
| Total | 1,380,526.49 | Total | 1,380,526.49 |

## GREENSBORO LOAN AND TRUST COMPANY, GREENSBORO.

J. W. FRY, President. W. E. ALLEN, Treasurer.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $1,068,291.13 | Capital stock | $ 200,000.00 |
| Overdrafts | 3,333.28 | Surplus fund | 65,000.00 |
| United States bonds | | Undivided profits | 27,080.66 |
| North Carolina State bonds | 10,000.00 | Dividends unpaid | 74.00 |
| All other stocks, bonds and mortgages | 17,775.00 | Notes and bills rediscounted | 38,791.90 |
| Premium on bonds | | Bills payable | 45,000.00 |
| Banking house, furniture and fixtures | 49,985.06 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 997,563.15 |
| Demand loans | 118,991.50 | Demand certificates of deposit | 77,201.06 |
| Due from banks and bankers | 189,657.92 | Savings deposits | |
| Cash items | 19,132.75 | Due to banks and bankers | 72,353.28 |
| Gold coin | 23,143.00 | Cashier's checks outstanding | 6,812.87 |
| Silver coin, including all minor coin currency | 9,561.60 | Certified checks | 200.00 |
| National bank notes and other U. S. notes | 26,731.00 | Accrued interest due depositors | 6,525.32 |
| Total | 1,536,602.24 | Total | 1,536,602.24 |

## HOME SAVINGS BANK, GREENSBORO.

C. A. BRAY, President. TYREE GLENN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 31,338.65 | Capital stock | $ 25,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | 500.00 | Undivided profits | 933.02 |
| North Carolina State bonds | 10,000.00 | Dividends unpaid | |
| All other stocks, bonds and mortgages | 47,189.00 | Notes and bills rediscounted | |
| Premium on bonds | 712.00 | Bills payable | 14,000.00 |
| Banking house, furniture and fixtures | 2,098.83 | Time certificates of deposit | 2,050.00 |
| All other real estate owned | | Deposits subject to check | |
| Demand loans | 4,238.47 | Demand certificates of deposit | |
| Due from banks and bankers | 7,980.17 | Savings deposits | 64,620.05 |
| Cash items | 249.11 | Due to banks and bankers | 295.10 |
| Gold coin | 1,005.00 | Cashier's checks outstanding | 62.40 |
| Silver coin, including all minor coin currency | 208.34 | Certified checks | |
| National bank notes and other U. S. notes | 1,441.00 | | |
| Total | 106,960.57 | Total | 106,960.57 |

## BANK OF GREENVILLE, GREENVILLE.

R. L. DAVIS, President. JAMES L. LITTLE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $182,870.51 | Capital stock | $ 50,000.00 |
| Overdrafts | 1,533.05 | Surplus fund | |
| United States bonds | | Undivided profits | 3,024.51 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 1,500.00 |
| Premium on bonds | | Bills payable | 5,000.00 |
| Banking house, furniture and fixtures | 8,512.32 | Time certificates of deposit | 76,472.06 |
| All other real estate owned | | Deposits subject to check | 143,254.33 |
| Demand loans | 6,797.44 | Demand certificates of deposit | |
| Due from banks and bankers | 60,507.96 | Savings deposits | |
| Cash items | 5,371.09 | Due to banks and bankers | |
| Gold coin | 282.50 | Cashier's checks outstanding | 4,860.16 |
| Silver coin, including all minor coin currency | 1,796.19 | Certified checks | |
| National bank notes and other U. S. notes | 16,440.00 | | |
| Total | 284,111.06 | Total | 284,111.06 |

## GREENVILLE BANKING AND TRUST COMPANY, GREENVILLE.

J. R. SPEIR, President. C. S. CARR, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $172,796.08 | Capital stock | $ 25,000.00 |
| Overdrafts | 2,937.71 | Surplus fund | 19,500.00 |
| United States bonds | | Undivided profits | 2,920.36 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 2,000.00 |
| Premium on bonds | | Bills payable | 21,500.00 |
| Banking house, furniture and fixtures | 4,042.25 | Time certificates of deposit | 39,581.45 |
| All other real estate owned | | Deposits subject to check | 127,793.67 |
| Demand loans | 10,000.00 | Demand certificates of deposit | |
| Due from banks and bankers | 37,280.89 | Savings deposits | |
| Cash items | 4,116 18 | Due to banks and bankers | 7.95 |
| Gold coin | | Cashier's checks outstanding | 1,101 74 |
| Silver coin, including all minor coin currency | 428.06 | Certified checks | |
| National bank notes and other U. S. notes | 7,804.00 | | |
| Total | 239,405.17 | Total | 239,405.17 |

## BANK OF GRIFTON, GRIFTON.

L. J. CHAPMAN, President. G. T. GARDNER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 16,179.72 | Capital stock | $ 10,000.00 |
| Overdrafts | 1,213.39 | Surplus fund | 500.00 |
| United States bonds | | Undivided profits | 405.71 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,474.52 | Time certificates of deposit | 1,120.00 |
| All other real estate owned | | Deposits subject to check | 31,615.55 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 21,656.73 | Savings deposits | |
| Cash items | 14.50 | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 408.89 | Certified checks | 1,628.49 |
| National bank notes and other U. S. notes | 4,322.00 | | |
| Total | 45,269.75 | Total | 45,269.75 |

## BANK OF GROVER, GROVER.

C. F. HAMBRIGHT, President. M. A. TURNER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 33,800.84 | Capital stock | $ 5,000.00 |
| Overdrafts | 181.14 | Surplus fund | 1,500.00 |
| United States bonds | | Undivided profits | 1,024.85 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,922.52 | Time certificates of deposit | 8,084.48 |
| All other real estate owned | | Deposits subject to check | 44,079.01 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 24,226.81 | Savings deposits | |
| Cash items | | Due to banks and bankers | 3,921.55 |
| Gold coin | 60.00 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 13.58 | Certified checks | |
| National bank notes and other U. S. notes | 2,405.00 | | |
| Total | 63,609.89 | Total | 63,609.89 |

## BANK OF HALIFAX, HALIFAX.

W. H. S. BURGWYN, President. FLETCHER H. GREGORY, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 21,523.91 | Capital stock | $ 5,000.00 |
| Overdrafts | 222.30 | Surplus fund | 930.50 |
| United States bonds | | Undivided profits | 165.19 |
| North Carolina State bonds | 500.00 | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 5,000.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 466.07 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 29,190.57 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 13,036.12 | Savings deposits | |
| Cash items | 2,609.78 | Due to banks and bankers | 829.36 |
| Gold coin | | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 1,517.44 | Certified checks | |
| National bank notes and other U. S. notes | 1,240.00 | | |
| Total | 41,115.62 | Total | 41,115.62 |

## BANK OF HAMILTON, HAMILTON.

C. H. Baker, President. E. A. Council, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 32,263.88 | Capital stock | $ 5,000.00 |
| Overdrafts | | Surplus fund | 1,000.00 |
| United States bonds | | Undivided profits | 891.00 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 4,500.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 570.65 | Time certificates of deposit | 12,490.53 |
| All other real estate owned | | Deposits subject to check | 30,678.84 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 18,896.53 | Savings deposits | |
| Cash items | 1,862.86 | Due to banks and bankers | |
| Gold coin | 15.50 | Cashier's checks outstanding | 1,128.70 |
| Silver coin, including all minor coin currency | 175.65 | Certified checks | |
| National bank notes and other U. S. notes | 1,904.00 | | |
| Total | 55,689.07 | Total | 55,689.07 |

## BANK OF HAMLET, HAMLET.

E. A. Lackey, President. C. H. Morrow, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 73,209.79 | Capital stock | $ 9,500.00 |
| Overdrafts | 536.71 | Surplus fund | 5,700.00 |
| United States bonds | | Undivided profits | 3,410.00 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,795.25 | Time certificates of deposit | 6,084.00 |
| All other real estate owned | | Deposits subject to check | 77,557.97 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 14,227.72 | Savings deposits | |
| Cash items | 566.52 | Due to banks and bankers | |
| Gold coin | 1,105.00 | Cashier's checks outstanding | 1,210.40 |
| Silver coin, including all minor coin currency | 2,716.38 | Certified checks | |
| National bank notes and other U. S. notes | 9,305.00 | | |
| Total | 103,462.37 | Total | 103,462.37 |

## GRANITE SAVINGS AND TRUST COMPANY, HAW RIVER.

B. S. Robertson, President. J. A. Long, Acting Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 33,420.55 | Capital stock | $ 5,000.00 |
| Overdrafts | 40.52 | Surplus fund | 700.00 |
| United States bonds | | Undivided profits | 908.78 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 3,000.00 |
| Banking house, furniture and fixtures | 1,000.00 | Time certificates of deposit | 5,631.55 |
| All other real estate owned | | Deposits subject to check | 26,230.19 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 6,302.96 | Savings deposits | |
| Cash items | 145.92 | Due to banks and bankers | |
| Gold coin | 30.00 | Cashier's checks outstanding | 321.05 |
| Silver coin, including all minor coin currency | 246.62 | Certified checks | |
| National bank notes and other U. S. notes | 605.00 | | |
| Total | 41,791.57 | Total | 41,791.57 |

## CLAY COUNTY BANK, HAYESVILLE.

ALDEN HOWELL, SR., President. G. H. HAIGLER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 9,910.43 | Capital stock | $ 5,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 154.65 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,400.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 6,657.28 |
| Demand loans | | Demand certificates of deposit | 1,761.67 |
| Due from banks and bankers | 1,216.28 | Savings deposits | |
| Cash items | | Due to banks and bankers | 497.33 |
| Gold coin | 690.00 | Cashier's checks outstanding | 317.26 |
| Silver coin, including all minor coin currency | 36.48 | Certified checks | |
| National bank notes and other U. S. notes | 1,135.00 | | |
| Total | 14,388.19 | Total | 14,388.19 |

## CITIZENS BANK, HENDERSON.

J. B. OWEN, President. W. A. HUNT, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $535,265.03 | Capital stock | $ 100,000.00 |
| Overdrafts | 6,855.66 | Surplus fund | 60,000.00 |
| United States bonds | | Undivided profits | 14,654.84 |
| North Carolina State bonds | 25,000.00 | Dividends unpaid | |
| All other stocks, bonds and mortgages | 29,200.00 | Notes and bills rediscounted | 45,000.00 |
| Premium on bonds | 951.25 | Bills payable | |
| Banking house, furniture and fixtures | 10,732.73 | Time certificates of deposit | 9,460.21 |
| All other real estate owned | | Deposits subject to check | 292,606.81 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 95,432.33 | Savings deposits | 220,116.70 |
| Cash items | 11,447.92 | Due to banks and bankers | 4,314.00 |
| Gold coin | 455.00 | Cashier's checks outstanding | 1,019.66 |
| Silver coin, including all minor coin currency | 2,623.75 | Certified checks | 87.23 |
| National bank notes and other U. S. notes | 25,858.00 | Accrued interest due depositors | 419.08 |
| Insurance department | 3,856.86 | | |
| Total | 747,678.53 | Total | 747,678.53 |

## CITIZENS BANK, HENDERSONVILLE.

F. E. DURFEE, President. C. E. BROOKS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 88,700.63 | Capital stock | $ 30,000.00 |
| Overdrafts | 538.55 | Surplus fund | |
| United States bonds | | Undivided profits | 5,459.58 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 5,000.00 |
| Banking house, furniture and fixtures | 3,178.69 | Time certificates of deposit | 19,309.41 |
| All other real estate owned | | Deposits subject to check | 55,262.05 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 27,125.32 | Savings deposits | 5,120.62 |
| Cash items | 636.28 | Due to banks and bankers | |
| Gold coin | 975.00 | Cashier's checks outstanding | 144.00 |
| Silver coin, including all minor coin currency | 823.13 | Certified checks | 5,807.94 |
| National bank notes and other U. S. notes | 4,126.00 | | |
| Total | 126,103.60 | Total | 126,103.60 |

## WANTESKA TRUST AND BANKING COMPANY, HENDERSONVILLE.

W. A. Smith, President. P. F. Patton, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 69,976.20 | Capital stock | $ 30,000.00 |
| Overdrafts | 2,973.53 | Surplus fund | 3,400.00 |
| United States bonds | | Undivided profits | 2,638.43 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 1,087.50 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 8,000.00 |
| Banking house, furniture and fixtures | 2,559.50 | Time certificates of deposit | 9,199.72 |
| All other real estate owned | | Deposits subject to check | 33,084.04 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 6,252.92 | Savings deposits | |
| Cash items | 2,046.40 | Due to banks and bankers | |
| Gold coin | 150.00 | Cashier's checks outstanding | 162.54 |
| Silver coin, including all minor coin currency | 442.68 | Certified checks | |
| National bank notes and other U. S. notes | 996.00 | | |
| Total | 86,484.73 | Total | 86,484.73 |

## HAYNES BANK, HENRIETTA.

R. R. Haynes, President. J. B. Watkins, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 19,490.12 | Capital stock | $ 12,000.00 |
| Overdrafts | 1.08 | Surplus fund | |
| United States bonds | | Undivided profits | 463.61 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,000.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 21,490.58 |
| Demand loans | 12,250.00 | Demand certificates of deposit | 7,718.72 |
| Due from banks and bankers | 8,496.19 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 980.00 | Cashier's checks outstanding | 2,339.73 |
| Silver coin, including all minor coin currency | 95.25 | Certified checks | |
| National bank notes and other U. S. notes | 1,700.00 | | |
| Total | 44,012.64 | Total | 44,012.64 |

## HERTFORD BANKING COMPANY, HERTFORD.

W. S. Blanchard, President. L. W. Norman, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $105,821.58 | Capital stock | $ 15,000.00 |
| Overdrafts | 821.00 | Surplus fund | 15,000.00 |
| United States bonds | | Undivided profits | 1,715.06 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 15,000.00 |
| Banking house, furniture and fixtures | 10,000.00 | Time certificates of deposit | 26,809.00 |
| All other real estate owned | | Deposits subject to check | 78,158.94 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 23,271.17 | Savings deposits | |
| Cash items | 2,466.54 | Due to banks and bankers | |
| Gold coin | 450.00 | Cashier's checks outstanding | 198.64 |
| Silver coin, including all minor coin currency | 1,738.35 | Certified checks | |
| National bank notes and other U. S. notes | 7,313.00 | | |
| Total | 151,881.64 | Total | 151,881.64 |

## HICKORY BANKING AND TRUST COMPANY, HICKORY.

J. F. ABERNATHY, President. W. X. REID, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $124,496.19 | Capital stock | $ 35,000.00 |
| Overdrafts | 1,649.87 | Surplus fund | |
| United States bonds | | Undivided profits | 3,796.15 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 1,030.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 30,000.00 |
| Banking house, furniture and fixtures | 8,521.83 | Time certificates of deposit | 1,649.87 |
| All other real estate owned | | Deposits subject to check | 48,373.14 |
| Demand loans | | Demand certificates of deposit | 34,882.00 |
| Due from banks and bankers | 19,547.71 | Savings deposits | 10,423.51 |
| Cash items | 2,685.95 | Due to banks and bankers | |
| Gold coin | 1,380.00 | Cashier's checks outstanding | 2,025.17 |
| Silver coin, including all minor coin currency | 1,924.29 | Certified checks | |
| National bank notes and other U. S. notes | 4,914.00 | | |
| Total | 166,149.84 | Total | 166,149.84 |

## HIGH POINT SAVINGS AND TRUST COMPANY, HIGH POINT.

S. H. HILLIARD, President. EDWARD L. RAGAN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $141,106.05 | Capital stock | $ 25,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 12,402.43 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,118.22 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 20,767.44 | Savings deposits | 129,113.56 |
| Cash items | 749.53 | Due to banks and bankers | |
| Gold coin | 122.00 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 928.75 | Certified checks | |
| National bank notes and other U. S. notes | 1,724.00 | | |
| Total | 166,515.99 | Total | 166,515.99 |

## HOME BANKING COMPANY, HIGH POINT.

T. F. WRENN, President. D. H. MILTON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $135,118.77 | Capital stock | $ 30,760.00 |
| Overdrafts | 1,288.57 | Surplus fund | 584.71 |
| United States bonds | | Undivided profits | |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,910.89 | Time certificates of deposit | 3,220.00 |
| All other real estate owned | | Deposits subject to check | 33,744.48 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 15,700.14 | Savings deposits | 94,994.61 |
| Cash items | 2,162.61 | Due to banks and bankers | |
| Gold coin | 1,845.00 | Cashier's checks outstanding | 1,927.75 |
| Silver coin, including all minor coin currency | 2,473.57 | Certified checks | |
| National bank notes and other U. S. notes | 3,732.00 | | |
| Total | 165,231.55 | Total | 165,231.55 |

## NORTH CAROLINA SAVINGS BANK AND TRUST COMPANY, HIGH POINT.

O. E. KEARNS, President. LEE A. BRILES, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 56,017.47 | Capital stock | $ 98,220.00 |
| Overdrafts | 1,831.74 | Surplus fund | |
| United States bonds | | Undivided profits | |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 10,653.00 | Notes and bills rediscounted | 2,905.79 |
| Premium on bonds | | Bills payable | 5,000.00 |
| Banking house, furniture and fixtures | 96,345.75 | Time certificates of deposit | 3,205.00 |
| All other real estate owned | | Deposits subject to check | 47,518.36 |
| Demand loans | 7,067.33 | Demand certificates of deposit | |
| Due from banks and bankers | 15,007.29 | Savings deposits | 35,078.80 |
| Cash items | 1,755.45 | Due to banks and bankers | 1,306.11 |
| Gold coin | 1,487.50 | Cashier's checks outstanding | 731.22 |
| Silver coin, including all minor coin currency | 836.33 | Certified checks | |
| National bank notes and other U. S. notes | 2,592.00 | | |
| Expense | 371.42 | | |
| Total | 193,965.28 | Total | 193,965.28 |

## BANK OF ORANGE, HILLSBORO.

J. S. SPURGEON, President. P. C. COLLINS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 77,843.06 | Capital stock | $ 10,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 6,565.57 |
| North Carolina State bonds | | Dividends unpaid | 22.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,412.07 | Time certificates of deposit | 47,512.42 |
| All other real estate owned | | Deposits subject to check | 52,708.18 |
| Demand loans | 10,000.00 | Demand certificates of deposit | |
| Due from banks and bankers | 22,807.40 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 350.00 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 1,950.64 | Certified checks | |
| National bank notes and other U. S. notes | 2,445.00 | | |
| Total | 116,808.17 | Total | 116,808.17 |

## BANK OF HOLLY SPRINGS, HOLLY SPRINGS.

H. W. NORRIS, President. W. A. SEGRAVES, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 7,011.00 | Capital stock | $ 5,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 229.13 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,850.57 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 8,097.63 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 7,629.51 | Savings deposits | 4,522.19 |
| Cash items | | Due to banks and bankers | |
| Gold coin | 50.00 | Cashier's checks outstanding | 15.00 |
| Silver coin, including all minor coin currency | 107.46 | Certified checks | |
| National bank notes and other U. S. notes | 1,090.00 | | |
| Current expense | 125.41 | | |
| Total | 17,863.95 | Total | 17,863.95 |

## BANK OF HOOKERTON, HOOKERTON.

HENRY CLARK BRIDGERS, President. J. L. ALDRIDGE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 15,779.96 | Capital stock | $ 15,000.00 |
| Overdrafts | 310.08 | Surplus fund | |
| United States bonds | | Undivided profits | 598.94 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 4,069.88 | Time certificates of deposit | 335.00 |
| All other real estate owned | | Deposits subject to check | 13,899.44 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 8,017.64 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 70.00 | Cashier's checks outstanding | 355.51 |
| Silver coin, including all minor coin currency | 403.33 | Certified checks | |
| National bank notes and other U. S. notes | 1,538.00 | | |
| Total | 30,188.89 | Total | 30,188.89 |

## BANK OF HOT SPRINGS, HOT SPRINGS.

JAMES M. GOUNT, President. C. J. EBBS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 13,733.80 | Capital stock | $ 10,000.00 |
| Overdrafts | 582.44 | Surplus fund | |
| United States bonds | | Undivided profits | 1,325.05 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,243.00 | Time certificates of deposit | 1,754.22 |
| All other real estate owned | | Deposits subject to check | 10,886.90 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 4,529.91 | Savings deposits | |
| Cash items | 461.67 | Due to banks and bankers | |
| Gold coin | 7.50 | Cashier's checks outstanding | 278.79 |
| Silver coin, including all minor coin currency | 216.64 | Certified checks | |
| National bank notes and other U. S. notes | 1,470.00 | | |
| Total | 24,244.96 | Total | 24,244.96 |

## BANK OF HUNTERSVILLE, HUNTERSVILLE.

J. L. CHOAT, President. CHARLES F. CLINE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 23,267.16 | Capital stock | $ 10,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 1,217.25 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,200.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 29,315.62 |
| Demand loans | | Demand certificates of deposit | 11,263.78 |
| Due from banks and bankers | 19,373.44 | Savings deposits | |
| Cash items | 5,900.08 | Due to banks and bankers | 559.43 |
| Gold coin | 10.00 | Cashier's checks outstanding | 44.05 |
| Silver coin, including all minor coin currency | 313.45 | Certified checks | |
| National bank notes and other U. S. notes | 2,336.00 | | |
| Total | 52,400.13 | Total | 52,400.13 |

## BANK OF NORTHAMPTON, JACKSON.

J. T. FLYTHE, President. H. H. GRANT, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 65,960.98 | Capital stock | $ 5,000.00 |
| Overdrafts | 1,151.01 | Surplus fund | 5,000.00 |
| United States bonds | | Undivided profits | 289.59 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 7,500.00 |
| Banking house, furniture and fixtures | 5,860.82 | Time certificates of deposit | 60,424.66 |
| All other real estate owned | | Deposits subject to check | |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 28,559.84 | Savings deposits | 25,974.20 |
| Cash items | 1,769.74 | Due to banks and bankers | |
| Gold coin | 370.00 | Cashier's checks outstanding | 159.49 |
| Silver coin, including all minor coin currency | 305.55 | Certified checks | |
| National bank notes and other U. S. notes | 370.00 | | |
| Total | 104,347.94 | Total | 104,347.94 |

## BANK OF JACKSONVILLE, JACKSONVILLE.

M. M. CAPPS, President. W. F. GILBERT, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 17,654.56 | Capital stock | $ 4,650.00 |
| Overdrafts | 482.24 | Surplus fund | |
| United States bonds | | Undivided profits | 20.90 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 964.22 | Time certificates of deposit | 8,241.41 |
| All other real estate owned | 250.00 | Deposits subject to check | 13,656.66 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 2,984.65 | Savings deposits | |
| Cash items | 500.06 | Due to banks and bankers | |
| Gold coin | 135.00 | Cashier's checks outstanding | 115.51 |
| Silver coin, including all minor coin currency | 456.75 | Certified checks | 4.00 |
| National bank notes and other U. S. notes | 3,261.00 | | |
| Total | 26,688.48 | Total | 26,688.48 |

## BANK OF ONSLOW, JACKSONVILLE.

J. W. BURTON, President. GEORGE H. BENDER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 51,187.50 | Capital stock | $ 10,000.00 |
| Overdrafts | 604.95 | Surplus fund | 3,000.00 |
| United States bonds | | Undivided profits | 2,268.37 |
| North Carolina State bonds | 2,000.00 | Dividends unpaid | |
| All other stocks, bonds and mortgages | 5,000.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,392.98 | Time certificates of deposit | 32,173.33 |
| All other real estate owned | | Deposits subject to check | 33,048.48 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 14,971.93 | Savings deposits | |
| Cash items | 61.86 | Due to banks and bankers | |
| Gold coin | 1,200.00 | Cashier's checks outstanding | 1,498.71 |
| Silver coin, including all minor coin currency | 383.67 | Certified checks | |
| National bank notes and other U. S. notes | 4,186.00 | | |
| Total | 81,988.89 | Total | 81,988.89 |

## BANK OF ASHE, JEFFERSON.

J. E. FINLEY, President. W. H. WORTH, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 93,111.09 | Capital stock | $ 15,000.00 |
| Overdrafts | 1,430.92 | Surplus fund | 5,000.00 |
| United States bonds | | Undivided profits | 845.69 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 33,501.07 |
| Banking house, furniture and fixtures | 821.73 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 76,617.37 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 33,650.59 | Savings deposits | |
| Cash items | 50 30 | Due to banks and bankers | |
| Gold coin | 260.00 | Cashier's checks outstanding | 485.68 |
| Silver coin, including all minor coin currency | 289.18 | Certified checks | |
| National bank notes and other U. S. notes | 1,827.00 | | |
| Total | 131,449.81 | Total | 131,449.81 |

## BANK OF JONESBORO, JONESBORO.

J. L. GODFREY, President. A. W. HUNTLEY, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 28,707.57 | Capital stock | $ 6,000.00 |
| Overdrafts | 271.20 | Surplus fund | |
| United States bonds | | Undivided profits | 95.25 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 2,500.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,390.00 | Time certificates of deposit | 14,278.48 |
| All other real estate owned | | Deposits subject to check | 25,388.82 |
| Demand loans | 7,037.56 | Demand certificates of deposit | |
| Due from banks and bankers | 3,250.00 | Savings deposits | |
| Cash items | 1,900.38 | Due to banks and bankers | 4,961.10 |
| Gold coin | 30.00 | Cashier's checks outstanding | 143.59 |
| Silver coin, including all minor coin currency | 1,180.53 | Certified checks | |
| National bank notes and other U. S. notes | 3,600.00 | | |
| Total | 50,867.24 | Total | 50,867.24 |

## BANK OF KENLY, KENLY.

R. A. HALES, President. R. H. ALFORD, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 45,344.17 | Capital stock | $ 10,000.00 |
| Overdrafts | 1,327.89 | Surplus fund | |
| United States bonds | | Undivided profits | 3,421.87 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 6,000.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 700.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 48,901.23 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 17,378.67 | Savings deposits | |
| Cash items | 92.81 | Due to banks and bankers | |
| Gold coin | 485.00 | Cashier's checks outstanding | 235.97 |
| Silver coin, including all minor coin currency | 1,400.53 | Certified checks | |
| National bank notes and other U. S. notes | 1,830.00 | | |
| Total | 68,559.07 | Total | 68,559.07 |

## BANK OF KERNERSVILLE, KERNERSVILLE.

W. H. MENDENHALL, President. GEORGE V. FULP, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 66,522.55 | Capital stock | $ 7,500.00 |
| Overdrafts | 176.30 | Surplus fund | 2,500.00 |
| United States bonds | | Undivided profits | 2,316.95 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 2,000.00 | Notes and bills rediscounted | 2,400.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,173.36 | Time certificates of deposit | 41,995.36 |
| All other real estate owned | | Deposits subject to check | 25,710.45 |
| Demand loans | 6,994.55 | Demand certificates of deposit | |
| Due from banks and bankers | 9,938.49 | Savings deposits | 8,181.67 |
| Cash items | 88.50 | Due to banks and bankers | 572.90 |
| Gold coin | 1,520.00 | Cashier's checks outstanding | 429.48 |
| Silver coin, including all minor coin currency | 1,098.06 | Certified checks | |
| National bank notes and other U. S. notes | 2,095.00 | | |
| Total | 91,606.81 | Total | 91,606.81 |

## FORSYTH BANKING AND TRUST COMPANY, KERNERSVILLE.

D. W. HARMON, Vice President. J. M. GUYER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 9,637.10 | Capital stock | $ 6,750.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 452.29 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 250.00 | Time certificates of deposit | 50.00 |
| All other real estate owned | | Deposits subject to check | 4,254.41 |
| Demand loans | | Demand certificates of deposit | 2,454.50 |
| Due from banks and bankers | 1,978.56 | Savings deposits | 617.89 |
| Cash items | | Due to banks and bankers | |
| Gold coin | 1,525.00 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 197.43 | Certified checks | |
| National bank notes and other U. S. notes | 991.00 | | |
| Total | 14,579.09 | Total | 14,579.09 |

## KINGS MOUNTAIN BANK, KINGS MOUNTAIN.

F. DILLING, President. W. S. DILLING, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 22,980.77 | Capital stock | $ 10,000.00 |
| Overdrafts | 5,773.23 | Surplus fund | |
| United States bonds | | Undivided profits | 505.32 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 12,500.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 300.00 | Time certificates of deposit | 3,000.00 |
| All other real estate owned | | Deposits subject to check | 14,848.84 |
| Demand loans | 4,880.34 | Demand certificates of deposit | |
| Due from banks and bankers | 5,786.41 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 375.41 | Certified checks | 5.00 |
| National bank notes and other U. S. notes | 763.00 | | |
| Total | 40,859.16 | Total | 40,859.16 |

## PEOPLES LOAN AND TRUST COMPANY, KINGS MOUNTAIN.

J. B. THOMASSON, President. M. E. HERNDON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 40,613.29 | Capital stock | $ 10,000.00 |
| Overdrafts | 536.67 | Surplus fund | |
| United States bonds | | Undivided profits | 1,812.38 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 5,000.00 |
| Banking house, furniture and fixtures | 3,499.95 | Time certificates of deposit | 11,715.05 |
| All other real estate owned | | Deposits subject to check | 39,727.67 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 20,051.84 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 416.26 |
| Silver coin, including all minor coin currency | 969.61 | Certified checks | |
| National bank notes and other U. S. notes | 3,000.00 | | |
| Total | 68,671.36 | Total | 68,671.36 |

## FARMERS AND MERCHANTS BANK, KINSTON.

CHARLES F. HARVEY, President. L. J. MEWBORNE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 59,929.93 | Capital stock | $ 25,000.00 |
| Overdrafts | 25.01 | Surplus fund | |
| United States bonds | | Undivided profits | 733.57 |
| North Carolina State bonds | | Dividends unpaid | 60.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,803.59 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 44,850.06 |
| Demand loans | | Demand certificates of deposit | 8,369.40 |
| Due from banks and bankers | 8,882.19 | Savings deposits | |
| Cash items | 218.86 | Due to banks and bankers | 218.69 |
| Gold coin | 1,105.00 | Cashier's checks outstanding | 242.50 |
| Silver coin, including all minor coin currency | 863.64 | Certified checks | |
| National bank notes and other U. S. notes | 6,646.00 | | |
| Total | 79,474.22 | Total | 79,474.22 |

## HOLLOWAY, BORDEN, HICKS & CO., KINSTON.

T. B. HOLLOWAY, President. J. G. BANTON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 4,318.47 | Capital stock | $ 2,282.24 |
| Overdrafts | 264.26 | Surplus fund | |
| United States bonds | | Undivided profits | |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 89.43 |
| Banking house, furniture and fixtures | 1,217.34 | Time certificates of deposit | 1,100.00 |
| All other real estate owned | | Deposits subject to check | 6,161.75 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 1,648.52 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 60.00 | Cashier's checks outstanding | 13.67 |
| Silver coin, including all minor coin currency | 450.39 | Certified checks | 18.72 |
| National bank notes and other U. S. notes | 936.00 | | |
| Expense | 770.83 | | |
| Total | 9,665.81 | Total | 9,665.81 |

## BANK OF LA GRANGE, LA GRANGE.

JOHN R. WOOTEN, President. L. F. DAVIS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 33,850.52 | Capital stock | $ 10,000.00 |
| Overdrafts | 632.32 | Surplus fund | 2,500.00 |
| United States bonds | | Undivided profits | 29.17 |
| North Carolina State bonds | | Dividends unpaid | 42.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 10,000.00 |
| Banking house, furniture and fixtures | 887.02 | Time certificates of deposit | 11,141.69 |
| All other real estate owned | | Deposits subject to check | 17,679.56 |
| Demand loans | 9,160.00 | Demand certificates of deposit | |
| Due from banks and bankers | 6,188.67 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 1,302.19 |
| Silver coin, including all minor coin currency | 276.08 | Certified checks | |
| National bank notes and other U. S. notes | 1,700.00 | | |
| Total | 52,694.61 | Total | 52,694.61 |

## ROUSE BANKING COMPANY, LA GRANGE.

N. J. ROUSE, President. T. R. ROUSE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 81,331.65 | Capital stock | $ 25,000.00 |
| Overdrafts | 3,292.66 | Surplus fund | 3,552.39 |
| United States bonds | | Undivided profits | 1,628.88 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 12,540.70 | Time certificates of deposit | 39,493.38 |
| All other real estate owned | | Deposits subject to check | 50,361.76 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 13,844.66 | Savings deposits | |
| Cash items | 289.93 | Due to banks and bankers | 25.40 |
| Gold coin | 3,410.00 | Cashier's checks outstanding | 188.28 |
| Silver coin, including all minor coin currency | 786.49 | Certified checks | |
| National bank notes and other U. S. notes | 4,754.00 | | |
| Total | 120,250.09 | Total | 120,250.09 |

## SCOTLAND COUNTY SAVINGS BANK, LAURINBURG.

A. L. JAMES, President. HINTON JAMES, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $272,765.73 | Capital stock | $ 10,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 7,516.58 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 3,500.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 250.00 | Time certificates of deposit | 17,850.91 |
| All other real estate owned | 1,500.00 | Deposits subject to check | |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 25,512.52 | Savings deposits | 267,160.76 |
| Cash items | | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | | Certified checks | |
| National bank notes and other U. S. notes | | Accrued interest due depositors | 1,000.00 |
| Total | 303,528.25 | Total | 303,528.25 |

## STATE BANK, LAURINBURG.

JAMES A. JONES, President. W. H. COOPER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $445,162.52 | Capital stock | $ 40,000.00 |
| Overdrafts | 6,602.46 | Surplus fund | 25,000.00 |
| United States bonds | | Undivided profits | 5,956.29 |
| North Carolina State bonds | | Dividends unpaid | 175.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 26,000.00 | Time certificates of deposit | 95,177.35 |
| All other real estate owned | | Deposits subject to check | 318,180.91 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 90,604.18 | Savings deposits | 91,715.33 |
| Cash items | 4,331.32 | Due to banks and bankers | |
| Gold coin | 1,105.00 | Cashier's checks outstanding | 4,768.83 |
| Silver coin, including all minor coin currency | 1,458.23 | Certified checks | |
| National bank notes and other U. S. notes | 7,210.00 | Accrued interest reserved | 1,500.00 |
| Total | 582,473.71 | Total | 582,473.71 |

## BANK OF LEAKSVILLE, LEAKSVILLE.

D. F. KING, President. A. T. HOPPER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $136,829.56 | Capital stock | $ 30,000.00 |
| Overdrafts | 1,412.83 | Surplus fund | 10,000.00 |
| United States bonds | | Undivided profits | 2,336.98 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 7,500.00 |
| Banking house, furniture and fixtures | 885.00 | Time certificates of deposit | 63,964.75 |
| All other real estate owned | | Deposits subject to check | 63,119.88 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 30,642.18 | Savings deposits | |
| Cash items | | Due to banks and bankers | 3,880.86 |
| Gold coin | 620.00 | Cashier's checks outstanding | 1,955.09 |
| Silver coin, including all minor coin currency | 2,894.08 | Certified checks | 240.34 |
| National bank notes and other U. S. notes | 11,280.54 | Accrued interest due depositors | 1,566.29 |
| Total | 184,564.19 | Total | 184,564.19 |

## PEOPLES BANK, LEAKSVILLE.

S. L. MARTIN, President. A. E. MILLNER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 39,839.25 | Capital stock | $ 15,000.00 |
| Overdrafts | 3.06 | Surplus fund | |
| United States bonds | | Undivided profits | 1,154.57 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,360.11 | Time certificates of deposit | 23,445.40 |
| All other real estate owned | | Deposits subject to check | 23,711.95 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 14,048.49 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 1,143.00 | Cashier's checks outstanding | 6.75 |
| Silver coin, including all minor coin currency | 601.21 | Certified checks | |
| National bank notes and other U. S. notes | 4,832.00 | Accrued interest due depositors | 508.45 |
| Total | 63,827.12 | Total | 63,827.12 |

## BANK OF LENOIR, LENOIR.

G. W. F. HARPER, President. J. H. BEALE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $196,735.93 | Capital stock | $ 40,000.00 |
| Overdrafts | 86.44 | Surplus fund | 4,000.00 |
| United States bonds | | Undivided profits | 3,906.29 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 10,587.03 |
| Premium on bonds | | Bills payable | 16,500.00 |
| Banking house, furniture and fixtures | 3,450.00 | Time certificates of deposit | 35,248.66 |
| All other real estate owned | | Deposits subject to check | 129,082.82 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 32,498.19 | Savings deposits | |
| Cash items | | Due to banks and bankers | 4,841.03 |
| Gold coin | | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | .27 | Certified checks | |
| National bank notes and other U. S. notes | 12,395.00 | Accrued interest due depositors | 1,000.00 |
| Total | 245,165.83 | Total | 245,165.83 |

## BANK OF LEWISTON, LEWISTON.

DR. W. MITCHELL, President. J. N. HOGGARD, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 32,898.15 | Capital stock | $ 8,000.00 |
| Overdrafts | 4.00 | Surplus fund | |
| United States bonds | | Undivided profits | 651.93 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 8,500.00 |
| Banking house, furniture and fixtures | 2,494.21 | Time certificates of deposit | 10,044.35 |
| All other real estate owned | | Deposits subject to check | 13,497.55 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 4,478.89 | Savings deposits | |
| Cash items | 23.37 | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 917.14 | Certified checks | 121.93 |
| National bank notes and other U. S. notes | | | |
| Total | 40,815.76 | Total | 40,815.76 |

## BANK OF DAVIDSON, LEXINGTON.

J. B. SMITH, President. JAMES ADDERTON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 23,981.44 | Capital stock | $ 10,000.00 |
| Overdrafts | 425.78 | Surplus fund | 250.00 |
| United States bonds | | Undivided profits | 707.08 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,380.25 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 12,509.50 |
| Demand loans | | Demand certificates of deposit | 10,910.88 |
| Due from banks and bankers | 1,788.13 | Savings deposits | 624.08 |
| Cash items | 4,870.00 | Due to banks and bankers | |
| Gold coin | 90.00 | Cashier's checks outstanding | 53 45 |
| Silver coin, including all minor coin currency | 208.39 | Certified checks | |
| National bank notes and other U. S. notes | 2,311.00 | | |
| Total | 35,054.99 | Total | 35,054.99 |

## BANK OF LEXINGTON, LEXINGTON.

G. W. MONTCASTLE, President. W. H. MENDENHALL, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $337,993.38 | Capital stock | $ 50,000.00 |
| Overdrafts | 5,931.68 | Surplus fund | 17,500.00 |
| United States bonds | | Undivided profits | 950.80 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 6,300.00 | Notes and bills rediscounted | 20,000.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 5,200.23 | Time certificates of deposit | 219,077.65 |
| All other real estate owned | 5,000.00 | Deposits subject to check | 86,871.22 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 38,498.91 | Savings deposits | 16,004.40 |
| Cash items | 2,138.15 | Due to banks and bankers | 911.25 |
| Gold coin | 874.50 | Cashier's checks outstanding | 1,503.40 |
| Silver coin, including all minor coin currency | 1,074.87 | Certified checks | |
| National bank notes and other U. S. notes | 9,807.00 | | |
| Total | 412,818.72 | Total | 412,818.72 |

## COMMERCIAL AND SAVINGS BANK, LEXINGTON.

J. W. MCCRARY, President. J. F. DEADERICK, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $121,227.53 | Capital stock | $ 25,000.00 |
| Overdrafts | 381.75 | Surplus fund | 4,000.00 |
| United States bonds | | Undivided profits | 3,001.63 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 5,411.62 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,842.59 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 36,095.73 |
| Demand loans | | Demand certificates of deposit | 84,106.90 |
| Due from banks and bankers | 26,242.13 | Savings deposits | 6,501.52 |
| Cash items | 2,140.41 | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 58.22 |
| Silver coin, including all minor coin currency | 10,341.21 | Certified checks | |
| National bank notes and other U. S. notes | | | |
| Insurance | 1,000.00 | | |
| Total | 164,175.62 | Total | 164,175.62 |

## BANK OF LIBERTY, LIBERTY.

A. E. LEWIS, President. B. M. BROWER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 54,041.41 | Capital stock | $ 10,000.00 |
| Overdrafts | 603.14 | Surplus fund | 2,500.00 |
| United States bonds | | Undivided profits | 304.36 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 750.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,053.98 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 25,305.01 |
| Demand loans | 1,550.00 | Demand certificates of deposit | |
| Due from banks and bankers | 12,103.99 | Savings deposits | 35,980.24 |
| Cash items | 574.37 | Due to banks and bankers | 357.59 |
| Gold coin | 1,202.50 | Cashier's checks outstanding | 56.18 |
| Silver coin, including all minor coin currency | 225.99 | Certified checks | |
| National bank notes and other U. S. notes | 648.00 | Accrued interest due depositors | 250.00 |
| Total | 74,753.38 | Total | 74,753.38 |

## BANK OF LILESVILLE, LILESVILLE.

J. F. ALEXANDER, President. BENJAMIN R. WALL, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 48,031.58 | Capital stock | $ 10,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 11,036.37 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,006.74 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 49,587.89 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 7,329.97 | Savings deposits | |
| Cash items | 1,200.02 | Due to banks and bankers | |
| Gold coin | 270.00 | Cashier's checks outstanding | 445.30 |
| Silver coin, including all minor coin currency | 331.12 | Certified checks | |
| National bank notes and other U. S. notes | 4,597.00 | | |
| Expense account | 5,103.13 | | |
| Dividends paid | 1,200.00 | | |
| Total | 71,069.56 | Total | 71,069.56 |

## BANK OF LILLINGTON, LILLINGTON.

D. H. SENTER, President. H. T. SPEARS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 15,532.76 | Capital stock | $ 6,800.00 |
| Overdrafts | 544.51 | Surplus fund | |
| United States bonds | | Undivided profits | 1,234.67 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,858.14 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 38,943.53 |
| Demand loans | 89.52 | Demand certificates of deposit | |
| Due from banks and bankers | 25,119.18 | Savings deposits | |
| Cash items | 953.38 | Due to banks and bankers | |
| Gold coin | 715.00 | Cashier's checks outstanding | 185.88 |
| Silver coin, including all minor coin currency | 178.59 | Certified checks | 100.00 |
| National bank notes and other U. S. notes | 1,273.00 | | |
| Total | 47,264.08 | Total | 47,264.08 |

## BANK OF LITTLETON, LITTLETON.

J. H. HARRISON, President. H. F. BONNEY, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 93,055.63 | Capital stock | $ 15,000.00 |
| Overdrafts | 1,374.83 | Surplus fund | 3,525.20 |
| United States bonds | | Undivided profits | 2,266.97 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 869.90 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 66,393.60 |
| Demand loans | 2,065.00 | Demand certificates of deposit | |
| Due from banks and bankers | 23,696.19 | Savings deposits | 46,642.73 |
| Cash items | 1,212.89 | Due to banks and bankers | |
| Gold coin | 105.00 | Cashier's checks outstanding | 250.41 |
| Silver coin, including all minor coin currency | 3,354.47 | Certified checks | 25.00 |
| National bank notes and other U. S. notes | 8,370.00 | | |
| Total | 134,103.91 | Total | 134,103.91 |

## PLANTERS BANK, LITTLETON.

T. J. MILES, President. M. J. GRANT, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 69,046.78 | Capital stock | $ 10,000.00 |
| Overdrafts | 720.94 | Surplus fund | 500.00 |
| United States bonds | | Undivided profits | 523.96 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 15,000.00 |
| Banking house, furniture and fixtures | 2,513.25 | Time certificates of deposit | 210.00 |
| All other real estate owned | | Deposits subject to check | 53,332.70 |
| Demand loans | 5,000.00 | Demand certificates of deposit | |
| Due from banks and bankers | 21,059.95 | Savings deposits | 25,236.12 |
| Cash items | 1,030.19 | Due to banks and bankers | |
| Gold coin | 2.50 | Cashier's checks outstanding | 193.12 |
| Silver coin, including all minor coin currency | 903.29 | Certified checks | |
| National bank notes and other U. S. notes | 4,719.00 | | |
| Total | 104,995.90 | Total | 104,995.90 |

## FARMERS AND MERCHANTS BANK, LOUISBURG.

C. B. CHEATHAM, President. R. Y. MCADEN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $112,585.00 | Capital stock | $ 50,000.00 |
| Overdrafts | 18,093.38 | Surplus fund | |
| United States bonds | | Undivided profits | 2,713.20 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 28,000.00 |
| Banking house, furniture and fixtures | 7,231.48 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 59,253.55 |
| Demand loans | 550.00 | Demand certificates of deposit | 8,720.56 |
| Due from banks and bankers | 11,324.80 | Savings deposits | 11,549.70 |
| Cash items | 5,221.92 | Due to banks and bankers | 2,583.84 |
| Gold coin | 795.00 | Cashier's checks outstanding | 206.71 |
| Silver coin, including all minor coin currency | 1,209.98 | Certified checks | |
| National bank notes and other U. S. notes | 6,016.00 | | |
| Total | 163,027.56 | Total | 163,027.56 |

## BANK OF LUMBERTON, LUMBERTON.

A. W. MCLEAN, President. A. W. PEACE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $473,097.23 | Capital stock | $ 100,000.00 |
| Overdrafts | 2,556.30 | Surplus fund | |
| United States bonds | | Undivided profits | 30,664.82 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 7,900.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 25,000.00 |
| Banking house, furniture and fixtures | 3,906.02 | Time certificates of deposit | 13,491.80 |
| All other real estate owned | 1,000.00 | Deposits subject to check | 321,915.84 |
| Demand loans | 5,000.00 | Demand certificates of deposit | |
| Due from banks and bankers | 78,160.83 | Savings deposits | 109,371.31 |
| Cash items | 17,051.56 | Due to banks and bankers | 4,829.51 |
| Gold coin | 2,285.00 | Cashier's checks outstanding | 1,662.37 |
| Silver coin, including all minor coin currency | 3,778.71 | Certified checks | |
| National bank notes and other U. S. notes | 12,200.00 | | |
| Total | 606,935.65 | Total | 606,935.65 |

## FARMERS AND MERCHANTS BANK OF ROBESON, LUMBERTON.

T. A. McNeill, President. T. C. Evans, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 24,813.52 | Capital stock | $ 17,700.00 |
| Overdrafts | 718.55 | Surplus fund | 1,770.00 |
| United States bonds | | Undivided profits | |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,760.57 | Time certificates of deposit | 3,198.44 |
| All other real estate owned | | Deposits subject to check | 14,726.21 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 8,228.40 | Savings deposits | |
| Cash items | 10.00 | Due to banks and bankers | |
| Gold coin | 60.00 | Cashier's checks outstanding | 85.75 |
| Silver coin, including all minor coin currency | 454.47 | Certified checks | 55.70 |
| National bank notes and other U. S. notes | 846.00 | | |
| Profit and loss | 644.59 | | |
| Total | 37,536.10 | Total | 37,536.10 |

## BANK OF MACON, MACON.

J. M. Coleman, President. T. L. McGowan, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 6,382.22 | Capital stock | $ 6,650.00 |
| Overdrafts | 300.66 | Surplus fund | |
| United States bonds | | Undivided profits | 58.56 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,401.25 | Time certificates of deposit | 1,160.00 |
| All other real estate owned | | Deposits subject to check | 10,704.07 |
| Demand loans | 1,000.00 | Demand certificates of deposit | |
| Due from banks and bankers | 8,033.36 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 43.33 |
| Silver coin, including all minor coin currency | 1,498.47 | Certified checks | |
| National bank notes and other U. S. notes | | | |
| Total | 18,615.96 | Total | 18,615.96 |

## BANK OF MADISON, MADISON.

B. F. McGhee, President. J. O. Ragsdale, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $135,796.35 | Capital stock | $ 20,000.00 |
| Overdrafts | 559.90 | Surplus fund | |
| United States bonds | | Undivided profits | 14,820.21 |
| North Carolina State bonds | 5,000.00 | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,200.00 | Time certificates of deposit | 44,992.42 |
| All other real estate owned | | Deposits subject to check | 103,539.57 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 25,476.06 | Savings deposits | |
| Cash items | 21.02 | Due to banks and bankers | 1,641.28 |
| Gold coin | 757.50 | Cashier's checks outstanding | 247.93 |
| Silver coin, including all minor coin currency | 826.58 | Certified checks | |
| National bank notes and other U. S. notes | 15,204.00 | Unearned discount | 600.00 |
| Total | 185,841.41 | Total | 185,841.41 |

## MAIDEN BANK, MAIDEN.

J. L. CRAMER, President. B. M. SPRATT, JR., Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 26,005.86 | Capital stock | $ 7,500.00 |
| Overdrafts | 119.56 | Surplus fund | |
| United States bonds | | Undivided profits | 575.54 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 120.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 4,000.00 |
| Banking house, furniture and fixtures | 1,466.98 | Time certificates of deposit | 7,485.30 |
| All other real estate owned | | Deposits subject to check | 16,337.15 |
| Demand loans | 600.00 | Demand certificates of deposit | |
| Due from banks and bankers | 5,090.95 | Savings deposits | 1,533.26 |
| Cash items | 1,913.96 | Due to banks and bankers | |
| Gold coin | 560.00 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 512.94 | Certified checks | |
| National bank notes and other U. S. notes | 1,041.00 | | |
| Total | 37,431.25 | Total | 37,431.25 |

## BANK OF MANTEO, MANTEO.

R. C. EVANS, President. R. BRUCE ETHERIDGE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 12,085.56 | Capital stock | $ 5,200.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 2,154.98 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,171.28 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 14,849.79 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 7,172.91 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 6.92 |
| Silver coin, including all minor coin currency | 781.94 | Certified checks | |
| National bank notes and other U. S. notes | | | |
| Total | 22,211.69 | Total | 22,211.69 |

## MERCHANTS AND FARMERS BANK, MARION.

T. F. WRENN, President. R. F. BURTON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $120,053.77 | Capital stock | $ 29,000.00 |
| Overdrafts | 1,537.02 | Surplus fund | 3,365.00 |
| United States bonds | | Undivided profits | 1,156.04 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,326.00 | Time certificates of deposit | 59,038.66 |
| All other real estate owned | | Deposits subject to check | 65,850.94 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 35,344.50 | Savings deposits | 863.31 |
| Cash items | | Due to banks and bankers | 9,151.94 |
| Gold coin | 2,600.00 | Cashier's checks outstanding | 856.69 |
| Silver coin, including all minor coin currency | 1,721.29 | Certified checks | |
| National bank notes and other U. S. notes | 5,700.00 | | |
| Total | 169,282.58 | Total | 169,282.58 |

## BANK OF FRENCH BROAD, MARSHALL.

J. J. Redmon, President. W. B. Ramsey, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $114,742.75 | Capital stock | $ 25,000.00 |
| Overdrafts | 699.20 | Surplus fund | |
| United States bonds | | Undivided profits | 14,412.34 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 1,000.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 5,000.00 | Time certificates of deposit | |
| All other real estate owned | 4,361.96 | Deposits subject to check | 67,385.54 |
| Demand loans | | Demand certificates of deposit | 76,690.03 |
| Due from banks and bankers | 48,176.59 | Savings deposits | |
| Cash items | 621.13 | Due to banks and bankers | 102.50 |
| Gold coin | 755.00 | Cashier's checks outstanding | 1,298.57 |
| Silver coin, including all minor coin currency | 1,466.35 | Certified checks | |
| National bank notes and other U. S. notes | 8,066.00 | | |
| Total | 184,888.98 | Total | 184,888.98 |

## CITIZENS BANK, MARSHALL.

J. H. White, President. C. J. Ebbs, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 13,422.23 | Capital stock | $ 14,015.00 |
| Overdrafts | 41.30 | Surplus fund | |
| United States bonds | | Undivided profits | 237.18 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 3,000.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 8,049.87 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 27,140.53 |
| Demand loans | | Demand certificates of deposit | 2,250.00 |
| Due from banks and bankers | 19,247.52 | Savings deposits | |
| Cash items | 1,607.21 | Due to banks and bankers | |
| Gold coin | 170.00 | Cashier's checks outstanding | 37.77 |
| Silver coin, including all minor coin currency | 234.35 | Certified checks | |
| National bank notes and other U. S. notes | 3,908.00 | | |
| Total | 46,680.48 | Total | 46,680.48 |

## BANK OF MARSHVILLE, MARSHVILLE.

J. H. Lee, President. W. E. McWhirter, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 80,302.73 | Capital stock | $ 10,000.00 |
| Overdrafts | | Surplus fund | 7,000.00 |
| United States bonds | | Undivided profits | 2,902.06 |
| North Carolina State bonds | | Dividends unpaid | 131.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 10,000.00 |
| Banking house, furniture and fixtures | 2,075.00 | Time certificates of deposit | 58,185.32 |
| All other real estate owned | | Deposits subject to check | 65,984.80 |
| Demand loans | 11,085.00 | Demand certificates of deposit | |
| Due from banks and bankers | 47,936.28 | Savings deposits | |
| Cash items | 310.04 | Due to banks and bankers | |
| Gold coin | 725.00 | Cashier's checks outstanding | 545.89 |
| Silver coin, including all minor coin currency | 717.02 | Certified checks | |
| National bank notes and other U. S. notes | 11,598.00 | | |
| Total | 154,749.07 | Total | 154,749.07 |

## BANK OF MATTHEWS, MATTHEWS.

R. L. STEELE, President. N. S. COCHRAN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 14,747.50 | Capital stock | $ 5,800.00 |
| Overdrafts | 1,275.25 | Surplus fund | |
| United States bonds | | Undivided profits | |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 1,130.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,022.25 | Time certificates of deposit | 4,653.18 |
| All other real estate owned | | Deposits subject to check | 25,019.21 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 14,944.45 | Savings deposits | |
| Cash items | 157.96 | Due to banks and bankers | |
| Gold coin | 460.00 | Cashier's checks outstanding | 89.25 |
| Silver coin, including all minor coin currency | 949.81 | Certified checks | |
| National bank notes and other U. S. notes | 2,063.00 | | |
| Expense | 1,071.42 | | |
| Total | 36,691.64 | Total | 36,691.64 |

## BANK OF MAXTON, MAXTON.

T. O. EVANS, President. LACY WILLIAMS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $318,813.40 | Capital stock | $ 40,000.00 |
| Overdrafts | 6,624.87 | Surplus fund | 20,000.00 |
| United States bonds | | Undivided profits | 10,428.37 |
| North Carolina State bonds | | Dividends unpaid | 80.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 3,351.09 |
| Premium on bonds | | Bills payable | 27,500.00 |
| Banking house, furniture and fixtures | 30,585.88 | Time certificates of deposit | |
| All other real estate owned | 4,500.00 | Deposits subject to check | 240,380.40 |
| Demand loans | 3,200.00 | Demand certificates of deposit | 24,413.88 |
| Due from banks and bankers | 30,846.85 | Savings deposits | 51,489.63 |
| Cash items | 1,956.32 | Due to banks and bankers | |
| Gold coin | 10.00 | Cashier's checks outstanding | 595.00 |
| Silver coin, including all minor coin currency | 6,301.05 | Certified checks | |
| National bank notes and other U. S. notes | 15,400.00 | | |
| Total | 418,238.37 | Total | 418,238.37 |

## BANK OF ROBESON, MAXTON.

HECTOR MCLEAN, President. O. C. SPAULDING, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $120,287.50 | Capital stock | $ 36,200.00 |
| Overdrafts | 347.25 | Surplus fund | |
| United States bonds | | Undivided profits | 3,096.38 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 10,801.18 |
| Premium on bonds | | Bills payable | 10,000.00 |
| Banking house, furniture and fixtures | 1,526.86 | Time certificates of deposit | |
| All other real estate owned | 1,000.00 | Deposits subject to check | 57,262.49 |
| Demand loans | | Demand certificates of deposit | 41,831.87 |
| Due from banks and bankers | 64,571.60 | Savings deposits | 35,808.45 |
| Cash items | | Due to banks and bankers | |
| Gold coin | 40.00 | Cashier's checks outstanding | 595.88 |
| Silver coin, including all minor coin currency | 1,510.04 | Certified checks | |
| National bank notes and other U. S. notes | 6,313.00 | | |
| Total | 195,596.25 | Total | 195,596.25 |

## MAYSVILLE BANKING AND TRUST COMPANY, MAYSVILLE.

T. A. GREEN, President. GEORGE E. WEEKS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 28,856.71 | Capital stock | $ 5,000.00 |
| Overdrafts | 903.90 | Surplus fund | |
| United States bonds | | Undivided profits | 1,417.89 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,588.02 | Time certificates of deposit | 16,254.35 |
| All other real estate owned | | Deposits subject to check | 16,621.69 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 3,645.36 | Savings deposits | 580.00 |
| Cash items | | Due to banks and bankers | |
| Gold coin | 250.00 | Cashier's checks outstanding | 93.80 |
| Silver coin, including all minor coin currency | 358.26 | Certified checks | 39.52 |
| National bank notes and other U. S. notes | 3,405.00 | | |
| Total | 40,007.25 | Total | 40,007.25 |

## COMMERCIAL AND FARMERS BANK, MEBANE.

W. A. MURRAY, President. S. G. MORGAN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 37,316.38 | Capital stock | $ 8,000.00 |
| Overdrafts | 16.23 | Surplus fund | 1,000.00 |
| United States bonds | | Undivided profits | 1,017.35 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 5,500.00 |
| Banking house, furniture and fixtures | 5,238.33 | Time certificates of deposit | 7,862.11 |
| All other real estate owned | | Deposits subject to check | 29,467.07 |
| Demand loans | 2,000.00 | Demand certificates of deposit | |
| Due from banks and bankers | 8,592.05 | Savings deposits | 7,330.43 |
| Cash items | 2,240.15 | Due to banks and bankers | |
| Gold coin | 987.50 | Cashier's checks outstanding | 368.01 |
| Silver coin, including all minor coin currency | 308.08 | Certified checks | 30.75 |
| National bank notes and other U. S. notes | 3,877.00 | | |
| Total | 60,575.72 | Total | 60,575.72 |

## BANK OF MERRY OAKS, MERRY OAKS.

A. L. WILSON, President. WALTER L. NORRIS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 150.00 | Capital stock | $ 4,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 5.92 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 8.00 | Time certificates of deposit | 45.00 |
| All other real estate owned | | Deposits subject to check | 8,989.42 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 11,980.51 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 901.83 | Certified checks | |
| National bank notes and other U. S. notes | | | |
| Total | 13,040.34 | Total | 13,040.34 |

## MIDDLESEX BANKING COMPANY, MIDDLESEX.

C. B. Barbee, President. H. J. Morris, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 38,986.70 | Capital stock | $ 10,000.00 |
| Overdrafts | 1,374.26 | Surplus fund | |
| United States bonds | | Undivided profits | 1,500.00 |
| North Carolina State bonds | | Dividends unpaid | 209.46 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 4,000.00 |
| Banking house, furniture and fixtures | 3,400.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 36,489.62 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 9,041.19 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 20.00 | Cashier's checks outstanding | 1,200.31 |
| Silver coin, including all minor coin currency | 277.24 | Certified checks | |
| National bank notes and other U. S. notes | 300.00 | | |
| Total | 53,399.39 | Total | 53,399.39 |

## BANK OF CASWELL, MILTON.

R. L. Watt, President. E. Hines, Jr., Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 12,091.70 | Capital stock | $ 5,000.00 |
| Overdrafts | 57.00 | Surplus fund | 800 00 |
| United States bonds | | Undivided profits | 240.80 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 1,022.25 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 280.00 | Time certificates of deposit | 5,798.76 |
| All other real estate owned | | Deposits subject to check | 7,739.28 |
| Demand loans | 2,290.00 | Demand certificates of deposit | |
| Due from banks and bankers | 3,286.34 | Savings deposits | |
| Cash items | 62.25 | Due to banks and bankers | |
| Gold coin | 275.00 | Cashier's checks outstanding | 216.57 |
| Silver coin, including all minor coin currency | 359.31 | Certified checks | |
| National bank notes and other U. S. notes | 2,184.00 | Reserve for interest | 119.74 |
| Accrued interest due | 51.80 | | |
| Total | 20,937.40 | Total | 20,937.40 |

## BANK OF DAVIE, MOCKSVILLE.

W. A. Bailey, President. T. J. Byerly, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $163,531.41 | Capital stock | $ 20,000.00 |
| Overdrafts | 1,743.47 | Surplus fund | |
| United States bonds | 800.00 | Undivided profits | 9,665.04 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 1,000.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,950.00 | Time certificates of deposit | 45,699.21 |
| All other real estate owned | | Deposits subject to check | 64,904.19 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 42,130.28 | Savings deposits | 74,353.57 |
| Cash items | | Due to banks and bankers | 10,236.69 |
| Gold coin | 3,535.00 | Cashier's checks outstanding | 59.43 |
| Silver coin, including all minor coin currency | 1,500.97 | Certified checks | |
| National bank notes and other U. S. notes | 6,727.00 | | |
| Total | 224,918.13 | Total | 224,918.13 |

## BANK OF UNION, MONROE.

W. S. BLAKENEY, President. W. C. STACK, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $357,753.61 | Capital stock | $ 50,000.00 |
| Overdrafts | 1,692.99 | Surplus fund | 12,500.00 |
| United States bonds | | Undivided profits | 1,443.45 |
| North Carolina State bonds | | Dividends unpaid | 557.50 |
| All other stocks, bonds and mortgages | 4,197.76 | Notes and bills rediscounted | 10,000.00 |
| Premium on bonds | | Bills payable | 20,000.00 |
| Banking house, furniture and fixtures | 4,909.66 | Time certificates of deposit | 125,929.99 |
| All other real estate owned | | Deposits subject to check | 208,793.73 |
| Demand loans | 18,762.61 | Demand certificates of deposit | |
| Due from banks and bankers | 30,515.74 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 1,955.00 | Cashier's checks outstanding | 341.84 |
| Silver coin, including all minor coin currency | 329.69 | Certified checks | |
| National bank notes and other U. S. notes | 8,881.00 | | |
| Insurance premiums | 568.45 | | |
| Total | 429,566.51 | Total | 429,566.51 |

## SAVINGS, LOAN AND TRUST COMPANY, MONROE.

R. B. REDWINE, President. H. B. CLARK, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $127,782.04 | Capital stock | $ 25,000.00 |
| Overdrafts | 334.49 | Surplus fund | 2,500.00 |
| United States bonds | | Undivided profits | 3,000.00 |
| North Carolina State bonds | | Dividends unpaid | 100.40 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 3,900.00 |
| Premium on bonds | | Bills payable | 23,000.00 |
| Banking house, furniture and fixtures | 1,830.00 | Time certificates of deposit | 36,524.82 |
| All other real estate owned | | Deposits subject to check | 57,231.85 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 39,493.77 | Savings deposits | 13,414.17 |
| Cash items | 675.15 | Due to banks and bankers | |
| Gold coin | 120.00 | Cashier's checks outstanding | 50.05 |
| Silver coin, including all minor coin currency | 137.75 | Certified checks | |
| National bank notes and other U. S. notes | 3,091.00 | Trust fund | 9,742.91 |
| Insurance investment | 1,000.00 | | |
| Total | 174,464.20 | Total | 174,464.20 |

## BANK OF MOORESBORO, MOORESBORO.

J. B. BLANTON, President. Y. L. MCCARDWELL, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 23,178.92 | Capital stock | $ 10,000.00 |
| Overdrafts | 60.15 | Surplus fund | |
| United States bonds | | Undivided profits | 223.62 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 3,000.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,341.85 | Time certificates of deposit | 5,097.10 |
| All other real estate owned | | Deposits subject to check | 15,058.06 |
| Demand loans | 400.00 | Demand certificates of deposit | |
| Due from banks and bankers | 4,149.86 | Savings deposits | |
| Cash items | 820.75 | Due to banks and bankers | |
| Gold coin | 70.00 | Cashier's checks outstanding | 1,933.55 |
| Silver coin, including all minor coin currency | 240.80 | Certified checks | |
| National bank notes and other U. S. notes | 3,040.00 | | |
| Total | 35,312.33 | Total | 35,312.33 |

## MERCHANTS AND FARMERS BANK, MOORESVILLE.

E. W. Brawley, President. H. D. Mills, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 84,076.95 | Capital stock | $ 30,000.00 |
| Overdrafts | 5,880.63 | Surplus fund | 1,000.00 |
| United States bonds | | Undivided profits | 522.22 |
| North Carolina State bonds | | Dividends unpaid | 6.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 21,000.00 |
| Banking house, furniture and fixtures | 9,629.31 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 42,389.71 |
| Demand loans | | Demand certificates of deposit | 14,440.74 |
| Due from banks and bankers | 10,524.90 | Savings deposits | 2,058.04 |
| Cash items | 1,375.92 | Due to banks and bankers | 2,186.37 |
| Gold coin | 100.00 | Cashier's checks outstanding | 520.88 |
| Silver coin, including all minor coin currency | 567.25 | Certified checks | |
| National bank notes and other U. S. notes | 1,969.00 | | |
| Total | 114,123.96 | Total | 114,123.96 |

## BANK OF MOREHEAD CITY, MOREHEAD CITY.

J. B. Morton, President. R. N. Aycock, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 56,294.36 | Capital stock | $ 10,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 1,703.94 |
| North Carolina State bonds | | Dividends unpaid | 3.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 6,300.00 | Time certificates of deposit | 21,881.12 |
| All other real estate owned | | Deposits subject to check | 61,497.20 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 23,763.83 | Savings deposits | |
| Cash items | 878.16 | Due to banks and bankers | 261.77 |
| Gold coin | 42.50 | Cashier's checks outstanding | 87.20 |
| Silver coin, including all minor coin currency | 3,181.38 | Certified checks | |
| National bank notes and other U. S. notes | 4,974.00 | | |
| Total | 95,434.23 | Total | 95,434.23 |

## BANK OF MORGANTON, MORGANTON.

John A. Dickson, President. W. E. Walton, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 60,172.27 | Capital stock | $ 22,500.00 |
| Overdrafts | 923.89 | Surplus fund | |
| United States bonds | | Undivided profits | 3,229.66 |
| North Carolina State bonds | | Dividends unpaid | 16.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,085.81 | Time certificates of deposit | 25,295.33 |
| All other real estate owned | | Deposits subject to check | 41,794.60 |
| Demand loans | 2,000.00 | Demand certificates of deposit | |
| Due from banks and bankers | 23,769.50 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 1,227.50 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 766.62 | Certified checks | |
| National bank notes and other U. S. notes | 2,890.00 | | |
| Total | 92,835.59 | Total | 92,835.59 |

## BANK OF MORVEN, MORVEN.

T. V. HARDISON, President. M. L. HAM, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 65,392.57 | Capital stock | $ 20,000.00 |
| Overdrafts | 7,420.85 | Surplus fund | 3,500.00 |
| United States bonds | | Undivided profits | 5,219.57 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,294.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 101,641.50 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 52,412.10 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 625.00 | Cashier's checks outstanding | 1,187.94 |
| Silver coin, including all minor coin currency | 304 49 | Certified checks | |
| National bank notes and other U. S. notes | 4,100.00 | | |
| Total | 131,549.01 | Total | 131,549.01 |

## BANK OF MOUNT AIRY, MOUNT AIRY.

W. J. BYERLY, President. F. P. SPARGER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $235,940.06 | Capital stock | $ 50,000.00 |
| Overdrafts | 326.13 | Surplus fund | |
| United States bonds | | Undivided profits | 14,020.40 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 7,016.80 |
| Premium on bonds | | Bills payable | 5,000.00 |
| Banking house, furniture and fixtures | 7,452.46 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 89,855.47 |
| Demand loans | | Demand certificates of deposit | 61,105.76 |
| Due from banks and bankers | 27,533.51 | Savings deposits | 25,138.09 |
| Cash items | 1,048.92 | Due to banks and bankers | 35,338.38 |
| Gold coin | 482.50 | Cashier's checks outstanding | 448.61 |
| Silver coin, including all minor coin currency | 2,244.93 | Certified checks | |
| National bank notes and other U. S. notes | 12,895.00 | | |
| Total | 287,923.51 | Total | 287,923 51 |

## SURRY COUNTY LOAN AND TRUST COMPANY, MOUNT AIRY.

W. F. CARTER, President. GEORGE D. FAWCETT, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 42,469.35 | Capital stock | $ 25,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 427.03 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,174.09 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 22,872.60 |
| Demand loans | | Demand certificates of deposit | 7,116.00 |
| Due from banks and bankers | 7,682.02 | Savings deposits | |
| Cash items | | Due to banks and bankers | 8,363.29 |
| Gold coin | 2,000.00 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 353.46 | Certified checks | |
| National bank notes and other U. S. notes | 10,100.00 | | |
| Total | 63,778.92 | Total | 63,778.92 |

## BANK OF MOUNT GILEAD, MOUNT GILEAD.

J. A. McAulay, President. W. B. Cochran, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 65,784.40 | Capital stock | $ 10,000.00 |
| Overdrafts | 388.33 | Surplus fund | 8,000.00 |
| United States bonds | | Undivided profits | 698.02 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 3,000.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,000.00 | Time certificates of deposit | 8,132.00 |
| All other real estate owned | | Deposits subject to check | 62,020.07 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 20,563.96 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 1,671.00 | Cashier's checks outstanding | 834.31 |
| Silver coin, including all minor coin currency | 173.71 | Certified checks | |
| National bank notes and other U. S. notes | 1,103.00 | | |
| Total | 92,684.40 | Total | 92,684.40 |

## MOUNT HOLLY BANK, MOUNT HOLLY.

H. A. Rhyne, President. J. A. Costner, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 38,494.95 | Capital stock | $ 10,500.00 |
| Overdrafts | 413.59 | Surplus fund | |
| United States bonds | | Undivided profits | 1,818.06 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 5,000.00 |
| Banking house, furniture and fixtures | 700.00 | Time certificates of deposit | 10,796.00 |
| All other real estate owned | | Deposits subject to check | 23,385.06 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 9,453.28 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 32.50 | Cashier's checks outstanding | 374.04 |
| Silver coin, including all minor coin currency | 553.84 | Certified checks | |
| National bank notes and other U. S. notes | 2,225.00 | | |
| Total | 51,873.16 | Total | 51,873.16 |

## BANK OF MOUNT OLIVE, MOUNT OLIVE.

W. E. Borden, President. M. T. Breazeale, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $127,355.12 | Capital stock | $ 25,000.00 |
| Overdrafts | 68.80 | Surplus fund | 7,500.00 |
| United States bonds | | Undivided profits | 2,522.77 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 6,500.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 5,000.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 55,463.05 |
| Demand loans | | Demand certificates of deposit | 70,547.69 |
| Due from banks and bankers | 13,094.61 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 300.00 | Cashier's checks outstanding | 435.88 |
| Silver coin, including all minor coin currency | 2,000.86 | Certified checks | |
| National bank notes and other U. S. notes | 7,150.00 | | |
| Total | 161,469.39 | Total | 161,469.39 |

## CITIZENS BANK, MOUNT OLIVE.

J. E. KELLY, President. H. M. COX, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 45,763.82 | Capital stock | $ 15,000.00 |
| Overdrafts | 794.14 | Surplus fund | 2,000.00 |
| United States bonds | | Undivided profits | 1,429.80 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 6,801.85 | Time certificates of deposit | 33,671.06 |
| All other real estate owned | 1,000.00 | Deposits subject to check | 26,319.68 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 19,892.11 | Savings deposits | |
| Cash items | 406.36 | Due to banks and bankers | |
| Gold coin | 607.50 | Cashier's checks outstanding | 419.36 |
| Silver coin, including all minor coin currency | 1,007.12 | Certified checks | |
| National bank notes and other U. S. notes | 2,567.00 | | |
| Total | 78,839.90 | Total | 78,839.90 |

## PEOPLES BANK, MURFREESBORO.

D. C. BARNES, President. ROGER WATSON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $106,195.76 | Capital stock | $ 10,000.00 |
| Overdrafts | 32.31 | Surplus fund | 12,000.00 |
| United States bonds | | Undivided profits | 2,447.32 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,532.92 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 49,581.23 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 16,769.92 | Savings deposits | 59,214.84 |
| Cash items | 75.50 | Due to banks and bankers | |
| Gold coin | 780.00 | Cashier's checks outstanding | 260.12 |
| Silver coin, including all minor coin currency | 627.10 | Certified checks | |
| National bank notes and other U. S. notes | 6,490.00 | | |
| Total | 133,503.51 | Total | 133,503.51 |

## BANK OF MURPHY, MURPHY.

JOHN H. CARTER, President. L. E. BAYLESS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 86,405.81 | Capital stock | $ 30,000.00 |
| Overdrafts | | Surplus fund | 5,000.00 |
| United States bonds | | Undivided profits | 894.45 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 10,732.57 | Notes and bills rediscounted | 3,500.00 |
| Premium on bonds | | Bills payable | 11,000.00 |
| Banking house, furniture and fixtures | 4,100.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 29,421.69 |
| Demand loans | | Demand certificates of deposit | 35,333.24 |
| Due from banks and bankers | 13,782.00 | Savings deposits | |
| Cash items | 815.06 | Due to banks and bankers | 3,000.00 |
| Gold coin | | Cashier's checks outstanding | 147.26 |
| Silver coin, including all minor coin currency | 696.20 | Certified checks | |
| National bank notes and other U. S. notes | 1,765.00 | | |
| Total | 118,296.64 | Total | 118,296.64 |

## COMMERCIAL AND SAVINGS BANK, MURPHY.

J. L. SMATHERS, President. C. M. HICKERSON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 50,743.45 | Capital stock | $ 24,100.00 |
| Overdrafts | .30 | Surplus fund | |
| United States bonds | | Undivided profits | 1,461.06 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 6,000.00 |
| Banking house, furniture and fixtures | 2,868.20 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 27,619.10 |
| Demand loans | | Demand certificates of deposit | 12,911.12 |
| Due from banks and bankers | 10,385.55 | Savings deposits | 49.69 |
| Cash items | 9,333.98 | Due to banks and bankers | 9,646.30 |
| Gold coin | 935.00 | Cashier's checks outstanding | 66.00 |
| Silver coin, including all minor coin currency | 1,141.48 | Certified checks | |
| National bank notes and other U. S. notes | 4,733.00 | | |
| Expense | 1,712.31 | | |
| Total | 81,853.27 | Total | 81,853.27 |

## BANK OF NASHVILLE, NASHVILLE.

S. F. AUSTIN, President. J. K. BRIDGERS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 65,378.70 | Capital stock | $ 15,000.00 |
| Overdrafts | 3,237.10 | Surplus fund | 456.00 |
| United States bonds | | Undivided profits | 172.00 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 21,500.00 |
| Banking house, furniture and fixtures | 1,800.00 | Time certificates of deposit | 15,555.61 |
| All other real estate owned | 1,900.00 | Deposits subject to check | 31,117.93 |
| Demand loans | 2,526.50 | Demand certificates of deposit | |
| Due from banks and bankers | 7,819.28 | Savings deposits | |
| Cash items | 1,677.22 | Due to banks and bankers | 2,125.61 |
| Gold coin | 797.50 | Cashier's checks outstanding | 1,657.38 |
| Silver coin, including all minor coin currency | 354.23 | Certified checks | |
| National bank notes and other U. S. notes | 2,094.00 | | |
| Total | 87,584.53 | Total | 87,584.53 |

## MUTUAL AID BANKING COMPANY, NEW BERN.

J. P. STANLEY, President. J. H. FISHER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 7,790.40 | Capital stock | $ 3,788.60 |
| Overdrafts | 327.81 | Surplus fund | 106.73 |
| United States bonds | | Undivided profits | 83.92 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 1,000.00 |
| Banking house, furniture and fixtures | 1,257.93 | Time certificates of deposit | 4,346.00 |
| All other real estate owned | 2,072.58 | Deposits subject to check | 4,901.97 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 881.41 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 247.50 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 317.59 | Certified checks | |
| National bank notes and other U. S. notes | 1,332.00 | | |
| Total | 14,227.22 | Total | 14,227.22 |

## NEW BERN BANKING AND TRUST COMPANY, NEW BERN.

JAMES B. BLADES, President. GEORGE B. PENDLETON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $458,241.43 | Capital stock | $ 200,000.00 |
| Overdrafts | 5,608.91 | Surplus fund | |
| United States bonds | | Undivided profits | 16,438.95 |
| North Carolina State bonds | 1,500.00 | Dividends unpaid | 84.00 |
| All other stocks, bonds and mortgages | 23,494.00 | Notes and bills rediscounted | 38,349 65 |
| Premium on bonds | | Bills payable | 25,000.00 |
| Banking house, furniture and fixtures | 15,779.00 | Time certificates of deposit | 47,805.36 |
| All other real estate owned | | Deposits subject to check | 206,327.12 |
| Demand loans | 5,893.85 | Demand certificates of deposit | |
| Due from banks and banksrs | 107,438.22 | Savings deposits | 64,553.03 |
| Cash items | 2,731.26 | Due to banks and bankers | 36,610.74 |
| Gold coin | 327.50 | Cashier's checks outstanding | 537.19 |
| Silver coin, including all minor coin currency | 4,640.91 | Certified checks | 114.18 |
| National bank notes and other U. S. notes | 9,435.00 | Trust department | 55.08 |
| Accrued interest receivable | 785.22 | | |
| Total | 635,875.30 | Total | 635,875.30 |

## PEOPLES BANK, NEW BERN.

WILLIAM DUNN, President. T. A. UZZELL, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $297,464.25 | Capital stock | $ 50,000.00 |
| Overdrafts | 2,014.02 | Surplus fund | |
| United States bonds | | Undivided profits | 10,498.39 |
| North Carolina State bonds | 500.00 | Dividends unpaid | 20.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 10,400.00 |
| Premium on bonds | | Bills payable | 25,000.00 |
| Banking house, furniture and fixtures | 12,500.00 | Time certificates of deposit | 35,723.46 |
| All other real estate owned | | Deposits subject to check | 251,504.17 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 79,426.18 | Savings deposits | |
| Cash items | 1,835.33 | Due to banks and bankers | 23,160.99 |
| Gold coin | 220.00 | Cashier's checks outstanding | 2,578.32 |
| Silver coin, including all minor coin currency | 3,125.55 | Certified checks | |
| National bank notes and other U. S. notes | 11,800.00 | | |
| Total | 408,885.33 | Total | 408,885.33 |

## FARMERS AND MERCHANTS BANK, NEWTON.

DR. J. H. YOUNT, President. L. H. PHILLIPS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 69,540.02 | Capital stock | $ 35,000.00 |
| Overdrafts | 138.72 | Surplus fund | 2,500.00 |
| United States bonds | | Undivided profits | 1,509.89 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 7,036.33 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 45,426.29 |
| Demand loans | 4,256.50 | Demand certificates of deposit | 17,535.19 |
| Due from banks and bankers | 15,567.67 | Savings deposits | |
| Cash items | 984.01 | Due to banks and bankers | |
| Gold coin | 690.00 | Cashier's checks outstanding | 60.00 |
| Silver coin, including all minor coin currency | 813.12 | Certified checks | |
| National bank notes and other U. S. notes | 3,005.00 | | |
| Total | 102,031.37 | Total | 102,031.37 |

## BANK OF NORTH WILKESBORO, NORTH WILKESBORO.

J. E. FINLEY, President. R. W. GWYN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $214,908.03 | Capital stock | $ 50,000.00 |
| Overdrafts | 843.07 | Surplus fund | 3,000.00 |
| United States bonds | | Undivided profits | 2,192.36 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 15,000.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 10,000.00 |
| Banking house, furniture and fixtures | 5,000.00 | Time certificates of deposit | 22,245.95 |
| All other real estate owned | | Deposits subject to check | 170,448.24 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 27,867.47 | Savings deposits | |
| Cash items | 2,539.75 | Due to banks and bankers | 22,707.26 |
| Gold coin | 5,690.00 | Cashier's checks outstanding | 102.30 |
| Silver coin, including all minor coin currency | 2,432.79 | Certified checks | |
| National bank notes and other U. S. notes | 6,415.00 | | |
| Total | 280,696.11 | Total | 280,696.11 |

## CITIZENS LOAN AND TRUST COMPANY, NORTH WILKESBORO.

J. H. JOHNSON, President. H. W. HORTON, Treasurer.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 39,413.10 | Capital stock | $ 10,000.00 |
| Overdrafts | 148.42 | Surplus fund | |
| United States bonds | | Undivided profits | |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 2,800.00 | Notes and bills rediscounted | 4,735.99 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 7,048.00 | Time certificates of deposit | 1,523.00 |
| All other real estate owned | | Deposits subject to check | 18,145.71 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 2,244.67 | Savings deposits | 21,546.05 |
| Cash items | 201.60 | Due to banks and bankers | |
| Gold coin | 1,007.50 | Cashier's checks outstanding | 422.96 |
| Silver coin, including all minor coin currency | 1,635.58 | Certified checks | |
| National bank notes and other U. S. notes | 1,799.00 | | |
| Expense | 75.84 | | |
| Total | 56,373.71 | Total | 56,373.71 |

## DEPOSIT AND SAVINGS BANK, NORTH WILKESBORO.

W. F. TROGDON, President. H. O. ABSHER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 46,965.88 | Capital stock | $ 20,000.00 |
| Overdrafts | 2,043.72 | Surplus fund | |
| United States bonds | | Undivided profits | 10.11 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 2,333.33 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 6,921.89 | Time certificates of deposit | 6,685.72 |
| All other real estate owned | 7,547.77 | Deposits subject to check | 17,133.37 |
| Demand loans | 2,750.00 | Demand certificates of deposit | |
| Due from banks and bankers | 14,297.60 | Savings deposits | 42,914.25 |
| Cash items | 2,593.78 | Due to banks and bankers | 879.92 |
| Gold coin | 1,762.50 | Cashier's checks outstanding | 900.00 |
| Silver coin, including all minor coin currency | 381.88 | Certified checks | 24.98 |
| National bank notes and other U. S. notes | 950.00 | | |
| Total | 88,548.35 | Total | 88,548.35 |

## BANK OF NORWOOD, NORWOOD.

THOMAS A. HATHCOCK, President. A. T. DUNLAP, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 45,040.76 | Capital stock | $ 12,500.00 |
| Overdrafts | 2,040.00 | Surplus fund | 1,750.00 |
| United States bonds | | Undivided profits | 1,181.08 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 11,000.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,558.19 | Time certificates of deposit | 2,225.00 |
| All other real estate owned | | Deposits subject to check | 37,183.36 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 13,089.96 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 400.00 | Cashier's checks outstanding | 754.84 |
| Silver coin, including all minor coin currency | 365.37 | Certified checks | |
| National bank notes and other U. S. notes | 2,100.00 | | |
| Total | 66,594.28 | Total | 66,594.28 |

## BANK OF OAK CITY, OAK CITY.

JUSTUS EVERETT, President. B. M. WORSLEY, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 2,262.16 | Capital stock | $ 5,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 211.15 | Time certificates of deposit | 150.00 |
| All other real estate owned | | Deposits subject to check | 9,410.78 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | | Savings deposits | |
| Cash items | 11,671.98 | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 234.34 |
| Silver coin, including all minor coin currency | 605.37 | Certified checks | |
| National bank notes and other U. S. notes | | Exchange | 38.11 |
| Expense | 82.57 | | |
| Total | 14,833.23 | Total | 14,833.23 |

## BANK OF OLD FORT, OLD FORT.

L. P. CRAWFORD, President. F. M. BRADLEY, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 34,504.21 | Capital stock | $ 8,000.00 |
| Overdrafts | 363.90 | Surplus fund | 2,425.00 |
| United States bonds | | Undivided profits | 906.46 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 1,500.00 |
| Banking house, furniture and fixtures | 2,800.00 | Time certificates of deposit | 18,882.56 |
| All other real estate owned | | Deposits subject to check | 18,906.19 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 13,388.28 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 650.00 | Cashier's checks outstanding | 5,003.09 |
| Silver coin, including all minor coin currency | 353.91 | Certified checks | |
| National bank notes and other U. S. notes | 3,563.00 | | |
| Total | 55,623.30 | Total | 55,623.30 |

## BANK OF ORIENTAL, ORIENTAL.

G. H. ROBERTS, President. J. W. MILLER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 39,551.19 | Capital stock | $ 15,000.00 |
| Overdrafts | 472.60 | Surplus fund | |
| United States bonds | | Undivided profits | 2,129.94 |
| North Carolina State bonds | | Dividends unpaid | 10.50 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,630.80 | Time certificates of deposit | 500.00 |
| All other real estate owned | | Deposits subject to check | 32,250.81 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 14,684.97 | Savings deposits | 13,020.57 |
| Cash items | 1,673.39 | Due to banks and bankers | |
| Gold coin | 102.50 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 796.37 | Certified checks | |
| National bank notes and other U. S. notes | 2,000.00 | | |
| Total | 62,911.82 | Total | 62,911.82 |

## OXFORD SAVINGS BANK AND TRUST COMPANY, OXFORD.

H. G. COOPER, Cashier. W. T. YANCEY, Secretary and Treasurer.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $144,640.50 | Capital stock | $ 16,300.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 13,140.85 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 380.62 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 44,137.61 | Savings deposits | 159,717.88 |
| Cash items | | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | | Certified checks | |
| National bank notes and other U. S. notes | | | |
| Total | 189,158.73 | Total | 189,158.73 |

## BANK OF PARKTON, PARKTON.

J. G. HUGHES, President. E. B. DANIEL, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 26,842.10 | Capital stock | $ 10,000.00 |
| Overdrafts | 123.17 | Surplus fund | 518.43 |
| United States bonds | | Undivided profits | 766.40 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 2,000.00 |
| Banking house, furniture and fixtures | 3,208.62 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 23,957.23 |
| Demand loans | | Demand certificates of deposit | 2,495.24 |
| Due from banks and bankers | 7,968.99 | Savings deposits | |
| Cash items | 26.50 | Due to banks and bankers | |
| Gold coin | 240.00 | Cashier's checks outstanding | 75.47 |
| Silver coin, including all minor coin currency | 492.39 | Certified checks | 8.00 |
| National bank notes and other U. S. notes | 919.00 | | |
| Total | 39,820.77 | Total | 39,820.77 |

## BANK OF PINE LEVEL, PINE LEVEL.

D. B. Oliver, President. R. L. Fitzgerald, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 16,698.57 | Capital stock | $ 5,000.00 |
| Overdrafts | 1,656.32 | Surplus fund | |
| United States bonds | | Undivided profits | 359.91 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,000.00 | Time certificates of deposit | 7,764.28 |
| All other real estate owned | | Deposits subject to check | 21,791.80 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 12,126.24 | Savings deposits | |
| Cash items | 45.37 | Due to banks and bankers | |
| Gold coin | 495.00 | Cashier's checks outstanding | 1,605.59 |
| Silver coin, including all minor coin currency | 370.08 | Certified checks | |
| National bank notes and other U. S. notes | 3,130.00 | | |
| Total | 36,521.58 | Total | 36,521.58 |

## PINETOPS BANKING COMPANY, PINETOPS.

Henry Clark Bridgers, President. J. V. Cobb, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 67,518.53 | Capital stock | $ 15,000.00 |
| Overdrafts | 7,153.95 | Surplus fund | 6,500.00 |
| United States bonds | | Undivided profits | |
| North Carolina State bonds | | Dividends unpaid | 63.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 10,000.00 |
| Banking house, furniture and fixtures | 5,213.68 | Time certificates of deposit | 19,100.47 |
| All other real estate owned | | Deposits subject to check | 47,347.27 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 16,778.55 | Savings deposits | |
| Cash items | 2,818.60 | Due to banks and bankers | 9,893.93 |
| Gold coin | 630.00 | Cashier's checks outstanding | 1,948.99 |
| Silver coin, including all minor coin currency | 598.45 | Certified checks | |
| National bank notes and other U. S. notes | 9,133.00 | | |
| Expense | 8.90 | | |
| Total | 109,853.66 | Total | 109,853.66 |

## PINEVILLE LOAN AND SAVINGS BANK, PINEVILLE.

W. M. Ross, President. George W. Bunch, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 20,659.15 | Capital stock | $ 15,000.00 |
| Overdrafts | 311.97 | Surplus fund | |
| United States bonds | | Undivided profits | 942.11 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 4,857.72 | Time certificates of deposit | 3,067.44 |
| All other real estate owned | | Deposits subject to check | 21,455.82 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 11,206.19 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 95.00 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 430.03 | Certified checks | |
| National bank notes and other U. S. notes | 1,868.00 | | |
| Expense | 1,037.31 | | |
| Total | 40,465.37 | Total | 40,465.37 |

## BANK OF PITTSBORO, PITTSBORO.

W. L. LANDON, President. M. T. WILLIAMS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 65,234.05 | Capital stock | $ 10,000.00 |
| Overdrafts | 350.61 | Surplus fund | 5,000.00 |
| United States bonds | | Undivided profits | 645.33 |
| North Carolina State bonds | 5,000.00 | Dividends unpaid | 50.00 |
| All other stocks, bonds and mortgages | 10,100.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 8,000.00 |
| Banking house, furniture and fixtures | 2,227.15 | Time certificates of deposit | 44,294.20 |
| All other real estate owned | | Deposits subject to check | 32,444.65 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 15,819.39 | Savings deposits | |
| Cash items | 240.41 | Due to banks and bankers | |
| Gold coin | 1,562.50 | Cashier's checks outstanding | 1,014.23 |
| Silver coin, including all minor coin currency | 148.40 | Certified checks | |
| National bank notes and other U. S. notes | 1,781.00 | Accrued interest due depositors | 1,015.10 |
| Total | 102,463.51 | Total | 102,463.51 |

## BANK OF PLYMOUTH, PLYMOUTH.

W. H. HAMPTON, President. CLARENCE LATHAM, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 67,630.04 | Capital stock | $ 20,000.00 |
| Overdrafts | 304.67 | Surplus fund | 2,646.51 |
| United States bonds | | Undivided profits | |
| North Carolina State bonds | 5,000.00 | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 5,000.00 |
| Premium on bonds | 150.00 | Bills payable | |
| Banking house, furniture and fixtures | 3,600.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 59,288.92 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 4,630.97 | Savings deposits | |
| Cash items | 754.55 | Due to banks and bankers | |
| Gold coin | 667.50 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 1,197.70 | Certified checks | |
| National bank notes and other U. S. notes | 3,000.00 | | |
| Total | 86,935.43 | Total | 86,935.43 |

## BANK OF POLKTON, POLKTON.

L. S. COVINGTON, President. T. R. TROUTMAN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 11,787.94 | Capital stock | $ 5,500.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 445.31 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,400.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 11,567.21 |
| Demand loans | 5,382.80 | Demand certificates of deposit | |
| Due from banks and bankers | 3,000.00 | Savings deposits | 2,133.00 |
| Cash items | | Due to banks and bankers | 3,098.07 |
| Gold coin | 70.00 | Cashier's checks outstanding | 232.89 |
| Silver coin, including all minor coin currency | 264.74 | Certified checks | |
| National bank notes and other U. S. notes | 1,071.00 | | |
| Total | 22,976.48 | Total | 22,976.48 |

## BANK OF PINE LEVEL, PINE LEVEL.

D. B. Oliver, President. R. L. Fitzgerald, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 16,698.57 | Capital stock | $ 5,000.00 |
| Overdrafts | 1,656.32 | Surplus fund | |
| United States bonds | | Undivided profits | 359.91 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,000.00 | Time certificates of deposit | 7,764.28 |
| All other real estate owned | | Deposits subject to check | 21,791.80 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 12,126.24 | Savings deposits | |
| Cash items | 45.37 | Due to banks and bankers | |
| Gold coin | 495.00 | Cashier's checks outstanding | 1,605.50 |
| Silver coin, including all minor coin currency | 370.08 | Certified checks | |
| National bank notes and other U. S. notes | 3,130.00 | | |
| Total | 36,521.58 | Total | 36,521.58 |

## PINETOPS BANKING COMPANY, PINETOPS.

Henry Clark Bridgers, President. J. V. Cobb, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 67,518.53 | Capital stock | $ 15,000.00 |
| Overdrafts | 7,153.95 | Surplus fund | 6,500.00 |
| United States bonds | | Undivided profits | |
| North Carolina State bonds | | Dividends unpaid | 63.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 10,000.00 |
| Banking house, furniture and fixtures | 5,213.68 | Time certificates of deposit | 19,100.47 |
| All other real estate owned | | Deposits subject to check | 47,347.27 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 16,778.55 | Savings deposits | |
| Cash items | 2,818.60 | Due to banks and bankers | 9,893.93 |
| Gold coin | 630.00 | Cashier's checks outstanding | 1,948.99 |
| Silver coin, including all minor coin currency | 598.45 | Certified checks | |
| National bank notes and other U. S. notes | 9,133.00 | | |
| Expense | 8.90 | | |
| Total | 109,853.66 | Total | 109,853.66 |

## PINEVILLE LOAN AND SAVINGS BANK, PINEVILLE.

W. M. Ross, President. George W. Bunch, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 20,659.15 | Capital stock | $ 15,000.00 |
| Overdrafts | 311.97 | Surplus fund | |
| United States bonds | | Undivided profits | 942.11 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 4,857.72 | Time certificates of deposit | 3,067.44 |
| All other real estate owned | | Deposits subject to check | 21,455.82 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 11,206.19 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 95.00 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 430.03 | Certified checks | |
| National bank notes and other U. S. notes | 1,868.00 | | |
| Expense | 1,037.31 | | |
| Total | 40,465.37 | Total | 40,465.37 |

## BANK OF PITTSBORO, PITTSBORO.

W. L. LANDON, President. M. T. WILLIAMS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 65,234.05 | Capital stock | $ 10,000.00 |
| Overdrafts | 350.61 | Surplus fund | 5,000.00 |
| United States bonds | | Undivided profits | 645.33 |
| North Carolina State bonds | 5,000.00 | Dividends unpaid | 50.00 |
| All other stocks, bonds and mortgages | 10,100.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 8,000.00 |
| Banking house, furniture and fixtures | 2,227.15 | Time certificates of deposit | 44,294.20 |
| All other real estate owned | | Deposits subject to check | 32,444.65 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 15,819.39 | Savings deposits | |
| Cash items | 240.41 | Due to banks and bankers | |
| Gold coin | 1,562.50 | Cashier's checks outstanding | 1,014.23 |
| Silver coin, including all minor coin currency | 148.40 | Certified checks | |
| National bank notes and other U. S. notes | 1,781.00 | Accrued interest due depositors | 1,015.10 |
| Total | 102,463.51 | Total | 102,463.51 |

## BANK OF PLYMOUTH, PLYMOUTH.

W. H. HAMPTON, President. CLARENCE LATHAM, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 67,630.04 | Capital stock | $ 20,000.00 |
| Overdrafts | 304.67 | Surplus fund | 2,646.51 |
| United States bonds | | Undivided profits | |
| North Carolina State bonds | 5,000.00 | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 5,000.00 |
| Premium on bonds | 150.00 | Bills payable | |
| Banking house, furniture and fixtures | 3,600.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 59,288.92 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 4,630.97 | Savings deposits | |
| Cash items | 754.55 | Due to banks and bankers | |
| Gold coin | 667.50 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 1,197.70 | Certified checks | |
| National bank notes and other U. S. notes | 3,000.00 | | |
| Total | 86,935.43 | Total | 86,935.43 |

## BANK OF POLKTON, POLKTON.

L. S. COVINGTON, President. T. R. TROUTMAN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 11,787.94 | Capital stock | $ 5,500.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 445.31 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,400.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 11,567.21 |
| Demand loans | 5,382.80 | Demand certificates of deposit | |
| Due from banks and bankers | 3,000.00 | Savings deposits | 2,133.00 |
| Cash items | | Due to banks and bankers | 3,098.07 |
| Gold coin | 70.00 | Cashier's checks outstanding | 232.89 |
| Silver coin, including all minor coin currency | 264.74 | Certified checks | |
| National bank notes and other U. S. notes | 1,071.00 | | |
| Total | 22,976.48 | Total | 22,976.48 |

## POLLOCKSVILLE BANKING AND TRUST COMPANY, POLLOCKSVILLE.

T. A. GREEN, President. H. A. CREAGH, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 24,247.10 | Capital stock | $ 5,000.00 |
| Overdrafts | 117.72 | Surplus fund | |
| United States bonds | | Undivided profits | 1,366.58 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 4,000.00 |
| Banking house, furniture and fixtures | 445.76 | Time certificates of deposit | 7,261.66 |
| All other real estate owned | 1,377.47 | Deposits subject to check | 22,259.59 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 12,791.30 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 112.50 | Cashier's checks outstanding | 8.00 |
| Silver coin, including all minor coin currency | 153.98 | Certified checks | |
| National bank notes and other U. S. notes | 650.00 | | |
| Total | 39,895.83 | Total | 39,895.83 |

## BANK OF RAEFORD, RAEFORD.

JOHN BLUE, President. JOHN W. MOORE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $116,508.17 | Capital stock | $ 15,000.00 |
| Overdrafts | 758.51 | Surplus fund | 10,000.00 |
| United States bonds | | Undivided profits | 3,172.40 |
| North Carolina State bonds | | Dividends unpaid | 2,020.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 5,000.00 | Time certificates of deposit | 26,367.73 |
| All other real estate owned | | Deposits subject to check | 120,812.54 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 50,057.69 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 340.19 |
| Silver coin, including all minor coin currency | 2,867.49 | Certified checks | |
| National bank notes and other U. S. notes | 2,521.00 | | |
| Total | 177,712.86 | Total | 177,712.86 |

## RALEIGH BANKING AND TRUST COMPANY, RALEIGH.

CHARLES E. JOHNSON, President. F. H. BRIGGS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $473,621.93 | Capital stock | $ 100,000.00 |
| Overdrafts | 15,752.79 | Surplus fund | |
| United States bonds | | Undivided profits | 21,444.61 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 5,200.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 110,000.00 |
| Banking house, furniture and fixtures | 25,000.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 508,563.77 |
| Demand loans | 119,750.00 | Demand certificates of deposit | 41,515.18 |
| Due from banks and bankers | 116,054.55 | Savings deposits | |
| Cash items | 24,015.02 | Due to banks and bankers | 13,650.04 |
| Gold coin | 10,825.00 | Cashier's checks outstanding | 14,799.20 |
| Silver coin, including all minor coin currency | 3,638.51 | Certified checks | |
| National bank notes and other U. S. notes | 16,115.00 | | |
| Total | 809,972.80 | Total | 809,972.80 |

## MECHANICS SAVINGS BANK, RALEIGH.

CHARLES E. JOHNSON, President. WALTERS DURHAM, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $256,098.51 | Capital stock | $ 15,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 19,733.37 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 31,338.67 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 14,718.34 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 293,907.33 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 21,283.70 | Savings deposits | |
| Cash items | 178.00 | Due to banks and bankers | |
| Gold coin | 1,504.50 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 722.98 | Certified checks | |
| National bank notes and other U. S. notes | 2,486.00 | | |
| Auxiliary banks | 310.00 | | |
| Total | 328,640.70 | Total | 328,640.70 |

## RALEIGH SAVINGS BANK AND TRUST COMPANY, RALEIGH.

JOHN T. PULLEN, President. CHARLES ROOT, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $578,688.86 | Capital stock | $ 15,000.00 |
| Overdrafts | 6.40 | Surplus fund | 60,000.00 |
| United States bonds | | Undivided profits | 18,968.25 |
| North Carolina State bonds | 45,000.00 | Dividends unpaid | |
| All other stocks, bonds and mortgages | 85,480.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,800.00 | Time certificates of deposit | |
| All other real estate owned | 16,000.00 | Deposits subject to check | 798,352.94 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 156,557.80 | Savings deposits | |
| Cash items | 1,527.97 | Due to banks and bankers | |
| Gold coin | 1,160.00 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 1,076.16 | Certified checks | |
| National bank notes and other U. S. notes | 4,024.00 | | |
| Total | 892,321.19 | Total | 892,321.19 |

## WAKE COUNTY SAVINGS BANK, RALEIGH.

THOMAS B. CROWDER, President. W. W. VASS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $137,555.51 | Capital stock | $ 15,000.00 |
| Overdrafts | 119.54 | Surplus fund | |
| United States bonds | | Undivided profits | 4,930.02 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 17,196.11 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 6,673.83 | Time certificates of deposit | 1,500.00 |
| All other real estate owned | | Deposits subject to check | 164,546.47 |
| Demand loans | 8,500.00 | Demand certificates of deposit | |
| Due from banks and bankers | 12,448.12 | Savings deposits | |
| Cash items | 2.50 | Due to banks and bankers | 2,500.00 |
| Gold coin | 445.00 | Cashier's checks outstanding | 11.45 |
| Silver coin, including all minor coin currency | 706.33 | Certified checks | |
| National bank notes and other U. S. notes | 4,841.00 | | |
| Total | 188,487.94 | Total | 188,487.94 |

## BANK OF RAMSEUR, RAMSEUR.

W. H. WATKINS, President. I. F. CRAVEN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 66,505.11 | Capital stock | $ 12,000.00 |
| Overdrafts | .04 | Surplus fund | 2,000.00 |
| United States bonds | | Undivided profits | 440.93 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 5,000.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,556.49 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 25,965.64 |
| Demand loans | 19,600.00 | Demand certificates of deposit | 12,768.00 |
| Due from banks and bankers | 9,318.53 | Savings deposits | 44,443.43 |
| Cash items | 171.40 | Due to banks and bankers | |
| Gold coin | 2,840.00 | Cashier's checks outstanding | 91.12 |
| Silver coin, including all minor coin currency | 370.55 | Certified checks | |
| National bank notes and other U. S. notes | 672.00 | Accrued interest due depositors | 325.00 |
| Total | 103,034.12 | Total | 103,034.12 |

## BANK OF RANDLEMAN, RANDLEMAN.

S. BRYANT, President. J. H. COLE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 49,366.87 | Capital stock | $ 12,000.00 |
| Overdrafts | 352.97 | Surplus fund | 5,000.00 |
| United States bonds | | Undivided profits | 1,256.17 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 7,500.00 | Notes and bills rediscounted | 1,200.00 |
| Premium on bonds | | Bills payable | 5,100.00 |
| Banking house, furniture and fixtures | 1,650.00 | Time certificates of deposit | |
| All other real estate owned | 1,062.22 | Deposits subject to check | 12,408.27 |
| Demand loans | | Demand certificates of deposit | 31,608.91 |
| Due from banks and bankers | 6,447.24 | Savings deposits | |
| Cash items | 641.29 | Due to banks and bankers | 67.94 |
| Gold coin | 170.00 | Cashier's checks outstanding | 464.15 |
| Silver coin, including all minor coin currency | 646.85 | Certified checks | |
| National bank notes and other U. S. notes | 1,268.00 | | |
| Total | 69,105.44 | Total | 69,105.44 |

## PEOPLES SAVINGS, LOAN AND TRUST COMPANY, RANDLEMAN.

W. I. SUMNER, President. WILLIAM H. PICKARD, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 21,261.32 | Capital stock | $ 8,000.00 |
| Overdrafts | 340.08 | Surplus fund | |
| United States bonds | | Undivided profits | 3,463.15 |
| North Carolina State bonds | | Dividends unpaid | 24.00 |
| All other stocks, bonds and mortgages | 6,300.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,734.64 | Time certificates of deposit | |
| All other real estate owned | | Deposits supject to check | 14,783.89 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 2,814.07 | Savings deposits | 8,825.97 |
| Cash items | 210.37 | Due to banks and bankers | |
| Gold coin | 60.00 | Cashier's checks outstanding | 31.31 |
| Silver coin, including all minor coin currency | 976.84 | Certified checks | |
| National bank notes and other U. S. notes | 1,431.00 | | |
| Total | 35,128.32 | Total | 35,128.32 |

## BANK OF RED SPRINGS, RED SPRINGS.

A. B. PEARSALL, President. J. S. JONES, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $144,583.91 | Capital stock | $ 30,000.00 |
| Overdrafts | 3,017.55 | Surplus fund | 1,180.00 |
| United States bonds | | Undivided profits | 3,977.76 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 11,044.49 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,000.00 | Time certificates of deposit | 38,627.35 |
| All other real estate owned | | Deposits subject to check | 91,108.02 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 14,592.90 | Savings deposits | |
| Cash items | 1,705.52 | Due to banks and bankers | |
| Gold coin | 1,715.00 | Cashier's checks outstanding | 1,331.89 |
| Silver coin, including all minor coin currency | 3,151.92 | Certified checks | |
| National bank notes and other U. S. notes | 5,608.00 | Accrued interest due depositors | 105.29 |
| S. P. C. bonds | 1,000.00 | | |
| Total | 177,374.80 | Total | 177,374.80 |

## BANK OF REIDSVILLE, REIDSVILLE.

W. B. WRAY, President. J. F. WATLINGTON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $351,857.20 | Capital stock | $ 50,000.00 |
| Overdrafts | 3,792.64 | Surplus fund | |
| United States bonds | | Undivided profits | 25,482.13 |
| North Carolina State bonds | | Dividends unpaid | 42.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 9,781.51 | Time certificates of deposit | 208,242.37 |
| All other real estate owned | 5,793.82 | Deposits subject to check | 141,816.45 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 37,594.13 | Savings deposits | |
| Cash items | 309.03 | Due to banks and bankers | |
| Gold coin | 1,045.00 | Cashier's checks outstanding | 155.45 |
| Silver coin, including all minor coin currency | 4,259.21 | Certified checks | 15.43 |
| National bank notes and other U. S. notes | 18,190.00 | Interest reserved | 6,868.71 |
| Total | 432,622.54 | Total | 432,622.54 |

## CITIZENS BANK, REIDSVILLE.

R. L. WATT, President. EUGENE IRVIN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $339,523.43 | Capital stock | $ 75,000.00 |
| Overdrafts | 1,169.01 | Surplus fund | 27,750.00 |
| United States bonds | | Undivided profits | 7,513.15 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,061.20 | Time certificates of deposit | 169,461.41 |
| All other real estate owned | | Deposits subject to check | 129,855.90 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 44,806.62 | Savings deposits | |
| Cash items | 3,979.45 | Due to banks and bankers | |
| Gold coin | 8,980.00 | Cashier's checks outstanding | 182.05 |
| Silver coin, including all minor coin currency | 2,298.80 | Certified checks | |
| National bank notes and other U. S. notes | 11,644.00 | Accrued interest due depositors | 5,700.00 |
| Total | 415,462.51 | Total | 415,462.51 |

## ROCKINGHAM SAVINGS BANK AND TRUST COMPANY, REIDSVILLE.

R. S. MONTGOMERY, President. SCOTT FILLMAN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 28,233.51 | Capital stock | $ 15,000.00 |
| Overdrafts | 332.32 | Surplus fund | |
| United States bonds | | Undivided profits | 1,185.96 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,894.45 | Time certificates of deposit | 118 10 |
| All other real estate owned | | Deposits subject to check | 20,587.87 |
| Demand loans | 600.00 | Demand certificates of deposit | |
| Due from banks and bankers | 4,425.71 | Savings deposits | 6,699.80 |
| Cash items | 451.81 | Due to banks and bankers | |
| Gold coin | 2,355.00 | Cashier's checks outstanding | 337.18 |
| Silver coin, including all minor coin currency | 548.21 | Certified checks | |
| National bank notes and other U. S. notes | 3,508.00 | | |
| Expense account, including salaries paid | 1,579 90 | | |
| Total | 43,928.91 | Total | 43,928.91 |

## BANK OF RICHLANDS, RICHLANDS.

J. E. STEED, President. G. B. WHITTED, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 35,222.69 | Capital stock | $ 7,850.00 |
| Overdrafts | 187.79 | Surplus fund | 1,000.00 |
| United States bonds | | Undivided profits | 1,270.75 |
| North Carolina State bonds | | Dividends unpaid | 5.00 |
| All other stocks, bonds and mortgages | 191.72 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,700.00 | Time certificates of deposit | 23,366.87 |
| All other real estate owned | 550.00 | Deposits subject to check | 16,326.93 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 6,882.26 | Savings deposits | |
| Cash items | 403.93 | Due to banks and bankers | |
| Gold coin | 265.00 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 739.16 | Certified checks | |
| National bank notes and other U. S. notes | 3,677.00 | | |
| Total | 49,819.55 | Total | 49,819.55 |

## PEOPLES BANK, RICHLANDS.

W. B. VENTERS, President. R. D. THOMPSON, Cashier

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 25,194.92 | Capital stock | $ 5,000.00 |
| Overdrafts | 67.09 | Surplus fund | |
| United States bonds | | Undivided profits | 757.32 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,551.01 | Time certificates of deposit | 16,200.41 |
| All other real estate owned | | Deposits subject to check | 17,950.82 |
| Demand loans | 247.50 | Demand certificates of deposit | |
| Due from banks and bankers | 7,213.89 | Savings deposits | |
| Cash items | 127.26 | Due to banks and bankers | |
| Gold coin | 192.50 | Cashier's checks outstanding | 271.67 |
| Silver coin, including all minor coin currency | 203.05 | Certified checks | |
| National bank notes and other U. S. notes | 4,383.00 | | |
| Total | 40,180.22 | Total | 40,181.22 |

## BANK OF RICH SQUARE, RICH SQUARE.

J. T. Bolton, President. J. W. Weaver, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 73,945.29 | Capital stock | $ 10,000.00 |
| Overdrafts | | Surplus fund | 3,867.92 |
| United States bonds | | Undivided profits | 2,713.76 |
| North Carolina State bonds | 3,000.00 | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 12,500.00 |
| Banking house, furniture and fixtures | 2,489.26 | Time certificates of deposit | 9,212.65 |
| All other real estate owned | | Deposits subject to check | 40,608.97 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 14,273.35 | Savings deposits | 16,097.31 |
| Cash items | 627.89 | Due to banks and bankers | |
| Gold coin | 520.00 | Cashier's checks outstanding | 628.43 |
| Silver coin, including all minor coin currency | 720.25 | Certified checks | 629.00 |
| National bank notes and other U. S. notes | 682.00 | | |
| Total | 96,258.04 | Total | 96,258.04 |

## BANK OF ROANOKE RAPIDS, ROANOKE RAPIDS.

William H. S. Burgwyn, President. C. A. Wyche, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 47,767.70 | Capital stock | $ 6,300.00 |
| Overdrafts | 125.06 | Surplus fund | 1,556.16 |
| United States bonds | | Undivided profits | 1,085.07 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 4,206.63 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 35,990.66 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 20,134.29 | Savings deposits | 30,926.45 |
| Cash items | 37.43 | Due to banks and bankers | |
| Gold coin | 82.50 | Cashier's checks outstanding | 151.14 |
| Silver coin, including all minor coin currency | 385.02 | Certified checks | 36.15 |
| National bank notes and other U. S. notes | 3,307.00 | | |
| Total | 76,045.63 | Total | 76,045.63 |

## BANK OF ROBERSONVILLE, ROBERSONVILLE.

R. H. Hargrove, President. J. A. Mizell, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 65,777.23 | Capital stock | $ 15,000.00 |
| Overdrafts | 3,161.22 | Surplus fund | 7,800.00 |
| United States bonds | | Undivided profits | 1,043.94 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 15,000.00 |
| Banking house, furniture and fixtures | 3,548.95 | Time certificates of deposit | 12,379.28 |
| All other real estate owned | | Deposits subject to check | 42,138.95 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 17,143.16 | Savings deposits | |
| Cash items | 1,516.45 | Due to banks and bankers | |
| Gold coin | 845.00 | Cashier's checks outstanding | 146.90 |
| Silver coin, including all minor coin currency | 1,516.96 | Certified checks | |
| National bank notes and other U. S. notes | | | |
| Total | 93,508.97 | Total | 93,508.97 |

## BANK OF PEE DEE, ROCKINGHAM.

W. L. Parsons, President. H. C. Parsons, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $268,002.62 | Capital stock | $ 50,000.00 |
| Overdrafts | 9,585.66 | Surplus fund | 50,000.00 |
| United States bonds | | Undivided profits | 4,046.34 |
| North Carolina State bonds | | Dividends unpaid | 13.50 |
| All other stocks, bonds and mortgages | 15,000.00 | Notes and bills rediscounted | 10,000.00 |
| Premium on bonds | | Bills payable | 50,000.00 |
| Banking house, furniture and fixtures | 13,000.00 | Time certificates of deposit | 41,050.00 |
| All other real estate owned | 6,270.17 | Deposits subject to check | 143,018.95 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 30,386.31 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 3,000.00 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 384.03 | Certified checks | |
| National bank notes and other U. S. notes | 5,000.00 | Reserved for interest and taxes | 2,500.00 |
| Total | 350,628.79 | Total | 350,628.79 |

## BANK OF ROCKINGHAM, ROCKINGHAM.

Claude Gore, President. M. W. McRae, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 78,124.43 | Capital stock | $ 25,000.00 |
| Overdrafts | 564.83 | Surplus fund | |
| United States bonds | | Undivided profits | 1,179.98 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,499.40 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 49,841.00 |
| Demand loans | | Demand certificates of deposit | 844.88 |
| Due from banks and bankers | 21,363.06 | Savings deposits | 33,714.78 |
| Cash items | | Due to banks and bankers | |
| Gold coin | 490.00 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 610.92 | Certified checks | |
| National bank notes and other U. S. notes | 5,928.00 | | |
| Total | 110,580.64 | Total | 110,580.64 |

## FARMERS BANK, ROCKINGHAM.

Robert L. Steele, President. Leake S. Covington, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $111,329.26 | Capital stock | $ 15,000.00 |
| Overdrafts | 3,241.56 | Surplus fund | 15,000.00 |
| United States bonds | | Undivided profits | 17,439.60 |
| North Carolina State bonds | | Dividends unpaid | 20.00 |
| All other stocks, bonds and mortgages | 40,000.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 20,000.00 |
| Banking house, furniture and fixtures | 500.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 125,703.96 |
| Demand loans | 21,362.45 | Demand certificates of deposit | |
| Due from banks and bankers | 13,577.78 | Savings deposits | |
| Cash items | 1.00 | Due to banks and bankers | 536.02 |
| Gold coin | 945.00 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 242.53 | Certified checks | |
| National bank notes and other U. S. notes | 2,500.00 | | |
| Total | 193,699.58 | Total | 193,699.58 |

## RICHMOND COUNTY SAVINGS BANK, ROCKINGHAM.

W. L. PARSONS, President. W. L. SCALES, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $150,270.42 | Capital stock | $ 15,000.00 |
| Overdrafts | 32.59 | Surplus fund | 7,500.00 |
| United States bonds | | Undivided profits | 956.45 |
| North Carolina State bonds | | Dividends unpaid | 56.50 |
| All other stocks, bonds and mortgages | 14,600.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 300.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 167,868.38 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 22,268.93 | Savings deposits | |
| Cash items | 2,604.42 | Due to banks and bankers | |
| Gold coin | 1,304.97 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | | Certified checks | |
| National bank notes and other U. S. notes | | | |
| Total | 191,381.33 | Total | 191,381.33 |

## BANK OF ROCKY MOUNT, ROCKY MOUNT.

THOMAS H. BATTLE, President. L. F. TILLERY, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $245,918.68 | Capital stock | $ 100,000.00 |
| Overdrafts | 670.97 | Surplus fund | 40,000.00 |
| United States bonds | | Undivided profits | 20,849.47 |
| North Carolina State bonds | 2,000.00 | Dividends unpaid | 3.00 |
| All other stocks, bonds and mortgages | 4,000.00 | Notes and bills rediscounted | 9,000.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 13,100.00 | Time certificates of deposit | |
| All other real estate owned | 5,000.00 | Deposits subject to check | 224,790.82 |
| Demand loans | 5,677.35 | Demand certificates of deposit | |
| Due from banks and bankers | 91,607.05 | Savings deposits | |
| Cash items | 3,009.88 | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 447.50 |
| Silver coin, including all minor coin currency | 3,796.86 | Certified checks | 300.00 |
| National bank notes and other U. S. notes | 20,610.00 | | |
| Total | 395,390.79 | Total | 395,390.79 |

## PLANTERS BANK, ROCKY MOUNT.

J. C. BRASWELL, President. J. W. AYCOCK, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $266,624.29 | Capital stock | $ 100,000.00 |
| Overdrafts | 2,539.44 | Surplus fund | 30,000.00 |
| United States bonds | | Undivided profits | 27,322.42 |
| North Carolina State bonds | 4,000.00 | Dividends unpaid | 3.00 |
| All other stocks, bonds and mortgages | 4,000.00 | Notes and bills rediscounted | 15,366.76 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 33,000.00 | Time certificates of deposit | |
| All other real estate owned | 6,000.00 | Deposits subject to check | 222,472.12 |
| Demand loans | | Demand certificates of deposit | 38.60 |
| Due from banks and bankers | 100,045.33 | Savings deposits | 35,783.89 |
| Cash items | 9,002.28 | Due to banks and bankers | 10,271.54 |
| Gold coin | 2,020.00 | Cashier's checks outstanding | 6,408.98 |
| Silver coin, including all minor coin currency | 1,657.30 | Certified checks | 108.33 |
| National bank notes and other U. S. notes | 19,337.00 | Accrued interest due depositors | 450.00 |
| Total | 448,225.64 | Total | 448,225.64 |

## ROCKY MOUNT SAVINGS AND TRUST COMPANY, ROCKY MOUNT.

THOMAS H. BATTLE, President. F. P. SPRUILL, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $214,946.98 | Capital stock | $ 10,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 10,898.83 |
| North Carolina State bonds | 6,000.00 | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,555.09 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 24,202.44 | Savings deposits | 230,301.36 |
| Cash items | 48.05 | Due to banks and bankers | |
| Gold coin | 32.50 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 1,062.13 | Certified checks | |
| National bank notes and other U. S. notes | 1,353.00 | | |
| Total | 251,200.19 | Total | 251,200.19 |

## BANK OF ROPER, ROPER.

THOMAS W. BLOUNT, President. B. S. CLARK, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 47,493.38 | Capital stock | $ 20,000.00 |
| Overdrafts | 9.24 | Surplus fund | 2,000.00 |
| United States bonds | | Undivided profits | 2,494.01 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 2,800.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,497.08 | Time certificates of deposit | |
| All other real estate owned | 4,000.00 | Deposits subject to check | 22,918.22 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 11,579.81 | Savings deposits | 22,769.01 |
| Cash items | 201.10 | Due to banks and bankers | |
| Gold coin | 5.00 | Cashier's checks outstanding | 526.19 |
| Silver coin, including all minor coin currency | 82.71 | Certified checks | 121.89 |
| National bank notes and other U. S. notes | 1,161.00 | | |
| Total | 70,829.32 | Total | 70,829.32 |

## BANK OF ROSEBORO, ROSEBORO.

MATTHEW J. HEYER, President. C. D. DUBOSE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 32,025.15 | Capital stock | $ 9,675.00 |
| Overdrafts | 100.64 | Surplus fund | |
| United States bonds | | Undivided profits | 851.61 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 5,027.40 | Time certificates of deposit | |
| All other real estate owned | 200.00 | Deposits subject to check | 22,705.83 |
| Demand loans | | Demand certificates of deposit | 4,738.34 |
| Due from banks and bankers | 7,247.10 | Savings deposits | 10,026.74 |
| Cash items | | Due to banks and bankers | |
| Gold coin | 100.00 | Cashier's checks outstanding | 178.28 |
| Silver coin, including all minor coin currency | 525.51 | Certified checks | |
| National bank notes and other U. S. notes | 2,950.00 | | |
| Total | 48,175.80 | Total | 48,175.80 |

## BANK OF ROSE HILL, ROSE HILL.

C. N. EVANS, President. W. B. SOUTHERLAND, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 65,344.09 | Capital stock | $ 10,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 2,116.02 |
| North Carolina State bonds | | Dividends unpaid | 27.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 4,851.50 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 33,588.78 |
| Demand loans | | Demand certificates of deposit | 16,208.19 |
| Due from banks and bankers | 3,109.31 | Savings deposits | 16,973.73 |
| Cash items | 1,579.65 | Due to banks and bankers | |
| Gold coin | 1,106.00 | Cashier's checks outstanding | 81.19 |
| Silver coin, including all minor coin currency | 468.36 | Certified checks | |
| National bank notes and other U. S. notes | 2,536.00 | | |
| Total | 78,994.91 | Total | 78,994.91 |

## BANK OF ROWLAND, ROWLAND.

ALLEN EDENS, President. W. F. BRISTOW, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $199,694.99 | Capital stock | $ 40,000.00 |
| Overdrafts | 3,108.60 | Surplus fund | 13,400.00 |
| United States bonds | | Undivided profits | 8,993.14 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 4,000.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 220,375.94 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 76,814.60 | Savings deposits | |
| Cash items | 2,360.95 | Due to banks and bankers | |
| Gold coin | 2,210.00 | Cashier's checks outstanding | 11,594.67 |
| Silver coin, including all minor coin currency | 3,214.61 | Certified checks | |
| National bank notes and other U. S. notes | 2,960.00 | | |
| Total | 294,363.75 | Total | 294,363.75 |

## BANK OF ROXBORO, ROXBORO.

E. B. READE, President. W. F. LONG, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $109,367.63 | Capital stock | $ 10,000.00 |
| Overdrafts | 4,166.42 | Surplus fund | |
| United States bonds | | Undivided profits | 12,863.86 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 5,000.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 22,000.00 |
| Banking house, furniture and fixtures | 3,257.58 | Time certificates of deposit | 39,200.45 |
| All other real estate owned | | Deposits subject to check | 61,274.14 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 14,834.32 | Savings deposits | |
| Cash items | 3,377.89 | Due to banks and bankers | |
| Gold coin | 1,832.00 | Cashier's checks outstanding | 40.21 |
| Silver coin, including all minor coin currency | 903.82 | Certified checks | |
| National bank notes and other U. S. notes | 2,639.00 | | |
| Total | 145,378.66 | Total | 145,378.66 |

## PEOPLES BANK, ROXBORO.

J. A. LONG, President. J. S. BRADSHER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $186,379.40 | Capital stock | $ 40,000.00 |
| Overdrafts | 4,564.17 | Surplus fund | 30,000.00 |
| United States bonds | | Undivided profits | 6,525.83 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 56,150.00 | Notes and bills rediscounted | 16,000.00 |
| Premium on bonds | | Bills payable | 45,000.00 |
| Banking house, furniture and fixtures | 7,800.00 | Time certificates of deposit | 49,760.64 |
| All other real estate owned | 725.00 | Deposits subject to check | 101,677.51 |
| Demand loans | 10,000.00 | Demand certificates of deposit | |
| Due from banks and bankers | 10,351.66 | Savings deposits | |
| Cash items | 134.74 | Due to banks and bankers | 5,744.97 |
| Gold coin | 2,947.50 | Cashier's checks outstanding | 785.68 |
| Silver coin, including all minor coin currency | 761.16 | Certified checks | |
| National bank notes and other U. S. notes | 15,681.00 | | |
| Total | 295,494.63 | Total | 295,494.63 |

## BANK OF ROXOBEL, ROXOBEL.

ALMON CAPEHART, President. R. C. MULLICAN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 40,518.00 | Capital stock | $ 5,000.00 |
| Overdrafts | | Surplus fund | 3,500.00 |
| United States bonds | | Undivided profits | 342.99 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,450.00 | Time certificates of deposit | 5,925.00 |
| All other real estate owned | | Deposits subject to check | 24,690.20 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 16,262.30 | Savings deposits | 21,126.52 |
| Cash items | 55.00 | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 630.63 |
| Silver coin, including all minor coin currency | 530.04 | Certified checks | |
| National bank notes and other U. S. notes | 2,400.00 | | |
| Total | 61,215.34 | Total | 61,215.34 |

## COMMERCIAL AND FARMERS BANK, RURAL HALL.

DR. S. S. FLYNT, President. E. E. SHORE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 30,447.03 | Capital stock | $ 7,200.00 |
| Overdrafts | 1.50 | Surplus fund | |
| United States bonds | | Undivided profits | 1,105.25 |
| North Carolina State bonds | | Dividends unpaid | 4.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,273.39 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 9,410.90 |
| Demand loans | | Demand certificates of deposit | 24,430.75 |
| Due from banks and bankers | 8,416.47 | Savings deposits | 2,017.02 |
| Cash items | 25.55 | Due to banks and bankers | |
| Gold coin | 80.00 | Cashier's checks outstanding | 203.90 |
| Silver coin, including all minor coin currency | 1,066.88 | Certified checks | |
| National bank notes and other U. S. notes | 2,061.00 | | |
| Total | 44,371.82 | Total | 44,371.82 |

## CITIZENS BANK, RUTHERFORDTON.

H. L. CARPENTER, President. A. L. GRAYSON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 32,762.79 | Capital stock | $ 12,900.00 |
| Overdrafts | 690.98 | Surplus fund | |
| United States bonds | | Undivided profits | 840.34 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,572.15 | Time certificates of deposit | 13,736.00 |
| All other real estate owned | | Deposits subject to check | 24,815.03 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 13,876.62 | Savings deposits | |
| Cash items | 410.39 | Due to banks and bankers | |
| Gold coin | 660.00 | Cashier's checks outstanding | 910.89 |
| Silver coin, including all minor coin currency | 449.33 | Certified checks | |
| National bank notes and other U. S. notes | 2,955.00 | Accrued interest due depositors | 175.00 |
| Total | 53,377.26 | Total | 53,377.26 |

## COMMERCIAL BANK, RUTHERFORDTON.

JOHN C. MILLS, President. C. L. MILLER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 63,652.68 | Capital stock | $ 20,000.00 |
| Overdrafts | 2,183.08 | Surplus fund | |
| United States bonds | | Undivided profits | 1,323.62 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,244.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 92,855.25 |
| Demand loans | 10,245.00 | Demand certificates of deposit | |
| Due from banks and bankers | 27,139.05 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 1,875.00 | Cashier's checks outstanding | 653.28 |
| Silver coin, including all minor coin currency | 385.34 | Certified checks | |
| National bank notes and other U. S. notes | 8,108.00 | | |
| Total | 114,832.15 | Total | 114,832.15 |

## BANK OF ST. PAULS, ST. PAULS.

T. L. NORTHROP, President. L. MCINNIS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 18,213.20 | Capital stock | $ 7,722.38 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 184.33 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 148.00 |
| Banking house, furniture and fixtures | 4,464.67 | Time certificates of deposit | 996.12 |
| All other real estate owned | | Deposits subject to check | 22,991.79 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 5,760.68 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 45.00 | Cashier's checks outstanding | 155.55 |
| Silver coin, including all minor coin currency | 685.62 | Certified checks | |
| National bank notes and other U. S. notes | 3,025.00 | | |
| Total | 32,194.17 | Total | 32,194.17 |

## DAVIS & WILEY BANK, SALISBURY.

O. D. Davis, President. J. M. McCorkle, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $184,295.00 | Capital stock | $ 60,000.00 |
| Overdrafts | 2,790.37 | Surplus fund | 44,000.00 |
| United States bonds | | Undivided profits | 5,031.63 |
| North Carolina State bonds | 4,000.00 | Dividends unpaid | |
| All other stocks, bonds and mortgages | 33,000.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 16,000.00 |
| Banking house, furniture and fixtures | 13,000.00 | Time certificates of deposit | |
| All other real estate owned | 5,000.00 | Deposits subject to check | 162,368.55 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 40,440.54 | Savings deposits | |
| Cash items | 4,230.51 | Due to banks and bankers | 6,687.31 |
| Gold coin | 2,355.00 | Cashier's checks outstanding | 15,297.91 |
| Silver coin, including all minor coin currency | 2,226.98 | Certified checks | |
| National bank notes and other U. S. notes | 18,047.00 | | |
| Total | 309,385.40 | Total | 309,385.40 |

## CAROLINA STATE BANK, SALUDA.

David C. Barrow, President. H. B. Lane, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 23,296.98 | Capital stock | $ 5,000.00 |
| Overdrafts | 36.08 | Surplus fund | 500.00 |
| United States bonds | | Undivided profits | 760.06 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 2,500.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,250.00 | Time certificates of deposit | 4,416.16 |
| All other real estate owned | | Deposits subject to check | 20,441.70 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 1,241.17 | Savings deposits | |
| Cash items | 32.55 | Due to banks and bankers | |
| Gold coin | 380.00 | Cashier's checks outstanding | 41.00 |
| Silver coin, including all minor coin currency | 711.15 | Certified checks | |
| National bank notes and other U. S. notes | 711.01 | | |
| Total | 31,158.94 | Total | 31,158.94 |

## BANK OF SANFORD, SANFORD.

S. P. Hatch, President. J. M. Ross, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $141,691.18 | Capital stock | $ 16,650.00 |
| Overdrafts | 3,674.98 | Surplus fund | |
| United States bonds | | Undivided profits | 6,943.27 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 1,075.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 4,000.00 |
| Banking house, furniture and fixtures | 3,470.24 | Time certificates of deposit | |
| All other real estate owned | 900.00 | Deposits subject to check | 92,524.79 |
| Demand loans | 12,000.00 | Demand certificates of deposit | |
| Due from banks and bankers | 24,426.81 | Savings deposits | 76,009.24 |
| Cash items | | Due to banks and bankers | |
| Gold coin | 1,630.00 | Cashier's checks outstanding | 914.66 |
| Silver coin, including all minor coin currency | 734.40 | Certified checks | |
| National bank notes and other U. S. notes | 7,500.00 | Collections not remitted | 60.65 |
| Total | 197,102.61 | Total | 197,102.61 |

## BANKING, LOAN AND TRUST COMPANY, SANFORD.

A. W. HUNTLEY, President. J. W. CUNNINGHAM, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $118,182.93 | Capital stock | $ 25,000.00 |
| Overdrafts | 2,351.51 | Surplus fund | |
| United States bonds | | Undivided profits | 6,139.44 |
| North Carolina State bonds | | Dividends unpaid | 18.00 |
| All other stocks, bonds and mortgages | 6,090.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 6,082.96 | Time certificates of deposit | 40,362.96 |
| All other real estate owned | | Deposits subject to check | 114,481.00 |
| Demand loans | 12,000.00 | Demand certificates of deposit | |
| Due from banks and bankers | 59,954.58 | Savings deposits | |
| Cash items | 812.22 | Due to banks and bankers | 25,644.50 |
| Gold coin | 1,420.00 | Cashier's checks outstanding | 799.11 |
| Silver coin, including all minor coin currency | 1,231.81 | Certified checks | |
| National bank notes and other U. S. notes | 4,319.00 | | |
| Total | 212,445.01 | Total | 212,445.01 |

## PLANTERS AND COMMERCIAL BANK, SCOTLAND NECK.

CLAUDE KITCHIN, President. O. J. MOORE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 95,204.01 | Capital stock | $ 15,000.00 |
| Overdrafts | 1,486.24 | Surplus fund | |
| United States bonds | | Undivided profits | 1,933.72 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 20,000.00 |
| Banking house, furniture and fixtures | 2,508.93 | Time certificates of deposit | 3,945.01 |
| All other real estate owned | | Deposits subject to check | 45,022.08 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 14,483.04 | Savings deposits | 33,099.29 |
| Cash items | 1,334.15 | Due to banks and bankers | |
| Gold coin | 135.00 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 971.42 | Certified checks | 53.69 |
| National bank notes and other U. S. notes | 2,931.00 | | |
| Total | 119,053.79 | Total | 119,053.79 |

## SCOTLAND NECK BANK, SCOTLAND NECK.

A. MCDOWELL, President. J. HARPER ALEXANDER, JR., Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $140,036.30 | Capital stock | $ 25,000.00 |
| Overdrafts | 2,347.86 | Surplus fund | |
| United States bonds | | Undivided profits | 10,977.02 |
| North Carolina State bonds | | Dividends unpaid | 24.00 |
| All other stocks, bonds and mortgages | 7,000.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 67,500.00 |
| Banking house, furniture and fixtures | 1,025.00 | Time certificates of deposit | 26,258.61 |
| All other real estate owned | | Deposits subject to check | 81,848.15 |
| Demand loans | 1,523.73 | Demand certificates of deposit | |
| Due from banks and bankers | 54,098.21 | Savings deposits | |
| Cash items | 94.50 | Due to banks and bankers | |
| Gold coin | 747.50 | Cashier's checks outstanding | 171.13 |
| Silver coin, including all minor coin currency | 900.56 | Certified checks | |
| National bank notes and other U. S. notes | 5,774.00 | Accrued interest due depositors | 400.00 |
| | | Reserve interest | 1,000.00 |
| | | Reserve tax | 369.75 |
| Total | 213,548.66 | Total | 213,548.66 |

## FARMERS BANK, SEABOARD.

J. G. L. Crocker, President. H. R. Harris, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 43,916.28 | Capital stock | $ 6,000.00 |
| Overdrafts | 227.09 | Surplus fund | 4,350.00 |
| United States bonds | | Undivided profits | 472.74 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,357.99 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 35,265.08 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 12,276.75 | Savings deposits | 17,503.94 |
| Cash items | 231.19 | Due to banks and bankers | |
| Gold coin | 934.50 | Cashier's checks outstanding | 542.30 |
| Silver coin, including all minor coin currency | 508.26 | Certified checks | |
| National bank notes and other U. S. notes | 2,682.00 | | |
| Total | 64,134.06 | Total | 64,134.06 |

## BANK OF SELMA, SELMA.

M. C. Winston, President. L. D. Debnam, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 90,608.33 | Capital stock | $ 25,000.00 |
| Overdrafts | 2,742.54 | Surplus fund | |
| United States bonds | | Undivided profits | 4,028.13 |
| North Carolina State bonds | | Dividends unpaid | 3.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 6,000.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,630.55 | Time certificates of deposit | 10,303.28 |
| All other real estate owned | | Deposits subject to check | 65,809.17 |
| Demand loans | 300.00 | Demand certificates of deposit | |
| Due from banks and bankers | 10,021.06 | Savings deposits | |
| Cash items | 594.18 | Due to banks and bankers | |
| Gold coin | 210.00 | Cashier's checks outstanding | 361.54 |
| Silver coin, including all minor coin currency | 1,161.46 | Certified checks | |
| National bank notes and other U. S. notes | 3,437.00 | Accrued interest due depositors | 200.00 |
| Total | 111,705.12 | Total | 111,705.12 |

## SHARPSBURG BANKING COMPANY, SHARPSBURG.

G. T. Dawes, President. H. G. Barnhill, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 16,530.10 | Capital stock | $ 7,000.00 |
| Overdrafts | 481.08 | Surplus fund | |
| United States bonds | | Undivided profits | 64.70 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,600.00 | Time certificates of deposit | 1,484.00 |
| All other real estate owned | | Deposits subject to check | 14,812.94 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 6,858.29 | Savings deposits | 4,900.08 |
| Cash items | 20.00 | Due to banks and bankers | |
| Gold coin | 245.00 | Cashier's checks outstanding | 15.00 |
| Silver coin, including all minor coin currency | 890.25 | Certified checks | |
| National bank notes and other U. S. notes | 652.00 | | |
| Total | 28,276.72 | Total | 28,276.72 |

## CHATHAM BANK, SILER CITY.

F. M. HADLEY, President. J. C. GREGSON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 64,612.78 | Capital stock | $ 5,000.00 |
| Overdrafts | 92.83 | Surplus fund | 3,000.00 |
| United States bonds | | Undivided profits | 984.27 |
| North Carolina State bonds | 5,000.00 | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 749.07 | Time certificates of deposit | 46,193.50 |
| All other real estate owned | | Deposits subject to check | 34,997.61 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 14,824.79 | Savings deposits | |
| Cash items | 4,070.32 | Due to banks and bankers | |
| Gold coin | 210.00 | Cashier's checks outstanding | 433.72 |
| Silver coin, including all minor coin currency | 81.20 | Certified checks | |
| National bank notes and other U. S. notes | 2,230.00 | Accrued interest due depositors | 761.89 |
| Total | 91,870.99 | Total | 91,870.99 |

## SILER CITY LOAN AND TRUST COMPANY, SILER CITY.

J. R. PARKS, Vice President. E. B. PARKS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 63,953.68 | Capital stock | $ 15,000.00 |
| Overdrafts | 986.37 | Surplus fund | 1,000.00 |
| United States bonds | | Undivided profits | 1,503.25 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,263.63 | Time certificates of deposit | 30,012.61 |
| All other real estate owned | | Deposits subject to check | 32,836.73 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 10,726.27 | Savings deposits | |
| Cash items | 2,847.17 | Due to banks and bankers | |
| Gold coin | 12.50 | Cashier's checks outstanding | 2,835.50 |
| Silver coin, including all minor coin currency | 49.77 | Certified checks | |
| National bank notes and other U. S. notes | 2,189.00 | Interest reserve | 840.30 |
| Total | 84,028.39 | Total | 84,028.39 |

## BANK OF SMITHFIELD, SMITHFIELD.

W. L. WOODALL, President. C. V. JOHNSON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $144,861.48 | Capital stock | $ 30,000.00 |
| Overdrafts | 16,457.87 | Surplus fund | |
| United States bonds | | Undivided profits | 8,703.94 |
| North Carolina State bonds | | Dividends unpaid | 28.00 |
| All other stocks, bonds and mortgages | 13,300.00 | Notes and bills rediscounted | 30,000.00 |
| Premium on bonds | | Bills payable | 10,000.00 |
| Banking house, furniture and fixtures | 9,260.00 | Time certificates of deposit | 27,100.61 |
| All other real estate owned | | Deposits subject to check | 92,923.90 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 10,539.16 | Savings deposits | 12,505.38 |
| Cash items | 1,105.18 | Due to banks and bankers | |
| Gold coin | 875.00 | Cashier's checks outstanding | 401.68 |
| Silver coin, including all minor coin currency | 2,880.82 | Certified checks | 2.00 |
| National bank notes and other U. S. notes | 12,386.00 | | |
| Total | 211,665.51 | Total | 211,665.51 |

## SNOW HILL BANKING AND TRUST COMPANY, SNOW HILL.

G. A. NORWOOD, President. J. T. SUGG, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 47,225.57 | Capital stock | $ 10,000.00 |
| Overdrafts | 4,453.43 | Surplus fund | |
| United States bonds | | Undivided profits | 3,161.69 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 6,000.00 |
| Banking house, furniture and fixtures | 575.00 | Time certificates of deposit | 10,179.28 |
| All other real estate owned | 4,750.00 | Deposits subject to check | 40,813.35 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 10,918.12 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 100.00 | Cashier's checks outstanding | 254.50 |
| Silver coin, including all minor coin currency | 125.70 | Certified checks | |
| National bank notes and other U. S. notes | 2,261.00 | | |
| Total | 70,408.82 | Total | 70,408.82 |

## CITIZENS BANK AND TRUST COMPANY, SOUTHERN PINES.

C. B. GROUT, President. H. O. RIGGAN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 37,228.54 | Capital stock | $ 10,000.00 |
| Overdrafts | 71.21 | Surplus fund | 639.27 |
| United States bonds | | Undivided profits | 1,401.59 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 2,500.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 4,309.25 | Time certificates of deposit | 3,920.11 |
| All other real estate owned | 1,175.93 | Deposits subject to check | 44,751.75 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 13,500.47 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 225.00 | Cashier's checks outstanding | 115.88 |
| Silver coin, including all minor coin currency | 538.20 | Certified checks | 20.00 |
| National bank notes and other U. S. notes | 1,300.00 | | |
| Total | 60,848.60 | Total | 60,848.60 |

## BANK OF SOUTHPORT, SOUTHPORT.

THOMAS E. COOPER, President. D. O. DANIEL, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 80,142.25 | Capital stock | $ 5,000.00 |
| Overdrafts | 38.33 | Surplus fund | 2,500.00 |
| United States bonds | | Undivided profits | 910.32 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 9,500.00 |
| Banking house, furniture and fixtures | 1,390.62 | Time certificates of deposit | 400.00 |
| All other real estate owned | | Deposits subject to check | 63,678.53 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 1,735.62 | Savings deposits | 4,110.20 |
| Cash items | 3,935.75 | Due to banks and bankers | 4,238.81 |
| Gold coin | 339.85 | Cashier's checks outstanding | 111.72 |
| Silver coin, including all minor coin currency | 870.01 | Certified checks | 12.85 |
| National bank notes and other U. S. notes | 2,010.00 | | |
| Total | 90,462.43 | Total | 90,462.43 |

## BANK OF SPARTA, SPARTA.

R. A. DOUGHTON, President. T. J. CARSON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 49,355.77 | Capital stock | $ 15,000.00 |
| Overdrafts | 620.42 | Surplus fund | 3,300.00 |
| United States bonds | | Undivided profits | 2,111.45 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 2,500.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,108.32 | Time certificates of deposit | 15,861.66 |
| All other real estate owned | | Deposits subject to check | 51,120.44 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 31,513.14 | Savings deposits | |
| Cash items | 5,712.27 | Due to banks and bankers | |
| Gold coin | 1,002.50 | Cashier's checks outstanding | 1,813.51 |
| Silver coin, including all minor coin currency | 391.64 | Certified checks | |
| National bank notes and other U. S. notes | 1,003.00 | | |
| Total | 91,707.06 | Total | 91,707.06 |

## BANK OF SPENCER, SPENCER.

DR. M. L. SMOOT, President. J. K. DORSETT, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 45,132.00 | Capital stock | $ 5,000.00 |
| Overdrafts | 16.87 | Surplus fund | 5,000.00 |
| United States bonds | | Undivided profits | 1,238.57 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,100.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 46,114.05 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 3,660.17 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 2,000.00 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 144.58 | Certified checks | |
| National bank notes and other U. S. notes | 5,299.00 | | |
| Total | 57,352.62 | Total | 57,352.62 |

## IMPERIAL TRUST AND SAVINGS COMPANY, SPRAY.

B. FRANK MEBANE, President. B. E. IVIE, Assistant Treasurer.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 29,404.27 | Capital stock | $ 19,300.00 |
| Overdrafts | 307.14 | Surplus fund | |
| United States bonds | | Undivided profits | 1,628.90 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,387.01 | Time certificates of deposit | |
| All other real estate owned | 8,647.90 | Deposits subject to check | 20,164.53 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 4,879.85 | Savings deposits | 13,958.61 |
| Cash items | 5,343.36 | Due to banks and bankers | |
| Gold coin | 115.00 | Cashier's checks outstanding | 105.30 |
| Silver coin, including all minor coin currency | 271.88 | Certified checks | |
| National bank notes and other U. S. notes | 2,700.00 | Accrued interest due depositors | 54.82 |
| Due from real estate and insurance dept. | 2,155.75 | | |
| Total | 55,212.16 | Total | 55,212.16 |

## FARMERS AND MERCHANTS BANK, SPRING HOPE.

A. F. May, President. E. R. Dew, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 92,390.79 | Capital stock | $ 15,000.00 |
| Overdrafts | 2,905.88 | Surplus fund | 3,000.00 |
| United States bonds | | Undivided profits | 454.82 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 10,000.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,692.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 72,435.58 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 2,911.90 | Savings deposits | |
| Cash items | 82.90 | Due to banks and bankers | 1,733.88 |
| Gold coin | 140.00 | Cashier's checks outstanding | 362.01 |
| Silver coin, including all minor coin currency | 470.82 | Certified checks | |
| National bank notes and other U. S. notes | 2,392.00 | | |
| Total | 102,986.29 | Total | 102,986.29 |

## SPRING HOPE BANKING COMPANY, SPRING HOPE.

W. W. Richardson, President. C. S. Hales, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 74,783.96 | Capital stock | $ 10,000.00 |
| Overdrafts | 764.96 | Surplus fund | |
| United States bonds | | Undivided profits | 1,838.54 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 6,500.00 |
| Premium on bonds | | Bills payable | 25,500.00 |
| Banking house, furniture and fixtures | 8,555.68 | Time certificates of deposit | 15,754.55 |
| All other real estate owned | | Deposits subject to check | 39,043.03 |
| Demand loans | 4,000.00 | Demand certificates of deposit | |
| Due from banks and bankers | 9,572.82 | Savings deposits | |
| Cash items | 16.50 | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 1,100.93 |
| Silver coin, including all minor coin currency | 193.13 | Certified checks | |
| National bank notes and other U. S. notes | 1,850.00 | | |
| Total | 99,737.05 | Total | 99,737.05 |

## FARMERS AND MERCHANTS BANK, STANLEY.

W. L. Jenkins, President. J. M. Reinhardt, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 38,603.65 | Capital stock | $ 10,000.00 |
| Overdrafts | 272.91 | Surplus fund | 1,500.00 |
| United States bonds | | Undivided profits | 696.65 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,410.49 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 16,125.26 |
| Demand loans | 923.64 | Demand certificates of deposit | |
| Due from banks and bankers | 4,570.96 | Savings deposits | 19,990.07 |
| Cash items | | Due to banks and bankers | |
| Gold coin | 20 00 | Cashier's checks outstanding | 263.36 |
| Silver coin, including all minor coin currency | 260.69 | Certified checks | |
| National bank notes and other U. S. notes | 1,513.00 | | |
| Total | 48,575.34 | Total | 48,575.34 |

## PLANTERS BANK, STANTONSBURG.

S. H. CROCKER, President. T. A. EDMUNDSON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 3,035.00 | Capital stock | $ 7,000.00 |
| Overdrafts | 90.14 | Surplus fund | |
| United States bonds | | Undivided profits | 84.31 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,475.91 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 21,036.76 |
| Demand loans | 12,015.50 | Demand certificates of deposit | |
| Due from banks and bankers | | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 600.00 | Cashier's checks outstanding | 144.85 |
| Silver coin, including all minor coin currency | 1,049.37 | Certified checks | |
| National bank notes and other U. S. notes | 9,000.00 | | |
| Total | 28,265.92 | Total | 28,265.92 |

## MERCHANTS AND FARMERS BANK, STATESVILLE.

L. T. STIMPSON, President. F. B. BUNCH, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $109,574.11 | Capital stock | $ 25,000.00 |
| Overdrafts | 508.44 | Surplus fund | 1,000.00 |
| United States bonds | | Undivided profits | 496.22 |
| North Carolina State bonds | | Dividends unpaid | 29.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 17,000.00 |
| Banking house, furniture and fixtures | 2,344.90 | Time certificates of deposit | 22,462.52 |
| All other real estate owned | | Deposits subject to check | 65,531.60 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 13,281.26 | Savings deposits | 281.26 |
| Cash items | 3,601.46 | Due to banks and bankers | |
| Gold coin | 10.00 | Cashier's checks outstanding | 627.52 |
| Silver coin, including all minor coin currency | 803.95 | Certified checks | |
| National bank notes and other U. S. notes | 2,304.00 | | |
| Total | 132,428.12 | Total | 132,428.12 |

## BANK OF STEM, STEM.

J. H. GOOCH, President. ALLIE GOOCH, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 41,896.30 | Capital stock | $ 5,000.00 |
| Overdrafts | | Surplus fund | 1,200.00 |
| United States bonds | | Undivided profits | 634.66 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 268.00 | Time certificates of deposit | 32,669.27 |
| All other real estate owned | | Deposits subject to check | 9,477.53 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 5,055.74 | Savings deposits | |
| Cash items | 14.75 | Due to banks and bankers | |
| Gold coin | 235.00 | Cashier's checks outstanding | 168.40 |
| Silver coin, including all minor coin currency | 97.89 | Certified checks | |
| National bank notes and other U. S. notes | 2,279.00 | Accrued interest due depositors | 696.82 |
| Total | 49,846.68 | Total | 49,846.68 |

## BANK OF TARBORO, TARBORO.

J. F. SHACKELFORD, President. L. V. HART, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $169,845.88 | Capital stock | $ 25,000.00 |
| Overdrafts | 16,390.22 | Surplus fund | 23,000.00 |
| United States bonds | | Undivided profits | 621.28 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 30,000.00 |
| Banking house, furniture and fixtures | 12,156.51 | Time certificates of deposit | 36,539.22 |
| All other real estate owned | 2,500.00 | Deposits subject to check | 133,990.90 |
| Demand loans | 12,550.00 | Demand certificates of deposit | |
| Due from banks and bankers | 24,141.28 | Savings deposits | |
| Cash items | 4,231.03 | Due to banks and bankers | |
| Gold coin | 105.00 | Cashier's checks outstanding | 1,570.93 |
| Silver coin, including all minor coin currency | 1,262.41 | Certified checks | |
| National bank notes and other U. S. notes | 7,540.00 | | |
| Total | 250,722.33 | Total | 250,722.33 |

## FARMERS BANKING AND TRUST COMPANY, TARBORO.

GEORGE A. HOLDERNESS, President. ED. PENNINGTON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 61,133.98 | Capital stock | $ 25,000.00 |
| Overdrafts | 12,231.29 | Surplus fund | |
| United States bonds | | Undivided profits | 111.64 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,485.35 | Time certificates of deposit | 16,461.59 |
| All other real estate owned | 300.00 | Deposits subject to check | 88,128.65 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 23,292.08 | Savings deposits | |
| Cash items | 22,370.98 | Due to banks and bankers | |
| Gold coin | 75.00 | Cashier's checks outstanding | 14.90 |
| Silver coin, including all minor coin currency | 1,238.10 | Certified checks | |
| National bank notes and other U. S. notes | 6,590.00 | | |
| Total | 129,716.78 | Total | 129,716.78 |

## PAMLICO INSURANCE AND BANKING COMPANY, TARBORO.

H. L. STATON, President. M. A. CURTIS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 69,343.08 | Capital stock | $ 33,960.00 |
| Overdrafts | 3,620.42 | Surplus fund | 11,548.23 |
| United States bonds | | Undivided profits | |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 17,500.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 20,000.00 |
| Banking house, furniture and fixtures | 4,816.03 | Time certificates of deposit | 25,044.97 |
| All other real estate owned | | Deposits subject to check | 45,503.76 |
| Demand loans | 29,118.84 | Demand certificates of deposit | |
| Due from banks and bankers | 20,566.56 | Savings deposits | |
| Cash items | 1,437.16 | Due to banks and bankers | |
| Gold coin | 550.00 | Cashier's checks outstanding | 60.00 |
| Silver coin, including all minor coin currency | 714.97 | Certified checks | |
| National bank notes and other U. S. notes | 4,641.00 | Insurance reserve | 16,191.10 |
| Total | 152,308.06 | Total | 152,308.06 |

## BANK OF ALEXANDER, TAYLORSVILLE.

W. B. MATHESON, President. H. T. KELLY, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 67,144.42 | Capital stock | $ 12,000.00 |
| Overdrafts | 604.81 | Surplus fund | 2,000.00 |
| United States bonds | | Undivided profits | 2,900.25 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 800.00 | Time certificates of deposit | 22,552.58 |
| All other real estate owned | | Deposits subject to check | 50,124.66 |
| Demand loans | | Demand certificates of deposit | 2,500.00 |
| Due from banks and bankers | 21,380.19 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 585.00 | Cashier's checks outstanding | 1,153.96 |
| Silver coin, including all minor coin currency | 717.03 | Certified checks | |
| National bank notes and other U. S. notes | 2,000.00 | | |
| Total | 93,231.45 | Total | 93,231.45 |

## BANK OF THOMASVILLE, THOMASVILLE.

J. L. ARMFIELD, President. ZEDEKIAH GRIFFITH, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $124,204.07 | Capital stock | $ 12,500.00 |
| Overdrafts | 1,373.45 | Surplus fund | 12,500.00 |
| United States bonds | | Undivided profits | 739.95 |
| North Carolina State bonds | | Dividends unpaid | 3.75 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 1,989.99 |
| Premium on bonds | | Bills payable | 35,000.00 |
| Banking house, furniture and fixtures | 8,250.00 | Time certificates of deposit | 6,800.00 |
| All other real estate owned | | Deposits subject to check | 80,995.16 |
| Demand loans | 36,412.86 | Demand certificates of deposit | 47,074.36 |
| Due from banks and bankers | 15,149.84 | Savings deposits | |
| Cash items | | Due to banks and bankers | 1,002.55 |
| Gold coin | | Cashier's checks outstanding | 1,787.13 |
| Silver coin, including all minor coin currency | 15,002.67 | Certified checks | |
| National bank notes and other U. S. notes | | | |
| Total | 200,392.89 | Total | 200,392.89 |

## BANK OF JONES, TRENTON.

J. B. COLLINS, President. F. W. FOSCUE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 25,397.66 | Capital stock | $ 5,000.00 |
| Overdrafts | 326.81 | Surplus fund | 1,000.00 |
| United States bonds | | Undivided profits | 772.58 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 2,500.00 |
| Banking house, furniture and fixtures | 4,216.63 | Time certificates of deposit | 7,521.62 |
| All other real estate owned | | Deposits subject to check | 21,970.25 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 6,274.55 | Savings deposits | |
| Cash items | 20.70 | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 628.61 |
| Silver coin, including all minor coin currency | 844.71 | Certified checks | |
| National bank notes and other U. S. notes | 2,312.00 | | |
| Total | 39,393.06 | Total | 39,393.06 |

## BANK OF MONTGOMERY, TROY.

W. J. ARMFIELD, JR., President. J. G. TOMLINSON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $107,076.69 | Capital stock | $ 10,000.00 |
| Overdrafts | 2,924.74 | Surplus fund | 20,000.00 |
| United States bonds | | Undivided profits | 4,848.03 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 500.00 | Notes and bills rediscounted | 4,000.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 985.81 | Time certificates of deposit | 39,180.44 |
| All other real estate owned | | Deposits subject to check | 90,886 14 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 47,798.24 | Savings deposits | |
| Cash items | 112.75 | Due to banks and bankers | |
| Gold coin | 4,821.35 | Cashier's checks outstanding | 2,062.98 |
| Silver coin, including all minor coin currency | 1,454.01 | Certified checks | |
| National bank notes and other U. S. notes | 5,304.00 | | |
| Total | 170,977.59 | Total | 170,977.59 |

## BANK OF TRYON, TRYON.

JOSEPH NORWOOD, President. J. B. HESTER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 55,623.86 | Capital stock | $ 10,000.00 |
| Overdrafts | | Surplus fund | 5,000.00 |
| United States bonds | | Undivided profits | 934.60 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 8,000 00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 5,000.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 41,478.99 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 13,082.41 | Savings deposits | 9,313.75 |
| Cash items | | Due to banks and bankers | |
| Gold coin | 40.00 | Cashier's checks outstanding | 480.52 |
| Silver coin, including all minor coin currency | 161.59 | Certified checks | |
| National bank notes and other U. S. notes | 1,300.00 | | |
| Total | 75,207.86 | Total | 75,207.86 |

## BANK OF VANCEBORO, VANCEBORO.

W. C. WHITE, President. JOHN A. ROBERTSON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 14,035.04 | Capital stock | $ 5,000.00 |
| Overdrafts | 1,717.56 | Surplus fund | |
| United States bonds | | Undivided profits | 532.23 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 4,000 00 |
| Banking house, furniture and fixtures | 434.35 | Time certificates of deposit | 4,425.65 |
| All other real estate owned | | Deposits subject to check | 6,587.53 |
| Demand loans | 2,125 30 | Demand certificates of deposit | |
| Due from banks and bankers | 944.22 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 29.44 | Certified checks | |
| National bank notes and other U. S. notes | 800.00 | Accrued interest due depositors | 46.50 |
| Accrued interest receivable | 506.00 | | |
| Total | 20,591.91 | Total | 20,591 91 |

## BANK OF COLUMBUS, VINELAND.

R. H. POWELL, President. F. L. FORD, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 98,706.52 | Capital stock | $ 21,400.00 |
| Overdrafts | 2,472.10 | Surplus fund | |
| United States bonds | | Undivided profits | 7,521.36 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 5,000.00 |
| Premium on bonds | | Bills payable | 20,000.00 |
| Banking house, furniture and fixtures | 6,539.99 | Time certificates of deposit | 905.90 |
| All other real estate owned | 225.00 | Deposits subject to check | 51,944.09 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 26,434.94 | Savings deposits | 38,346.25 |
| Cash items | 2,881.18 | Due to banks and bankers | |
| Gold coin | 955.00 | Cashier's checks outstanding | 416.33 |
| Silver coin, including all minor coin currency | 765.20 | Certified checks | |
| National bank notes and other U. S. notes | 6,554.00 | | |
| Total | 145,533.93 | Total | 145,533.93 |

## BANK OF WADESBORO, WADESBORO.

T. J. COVINGTON, President. C. M. BURNS, JR., Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $224,872.81 | Capital stock | $ 50,000.00 |
| Overdrafts | 23,229.12 | Surplus fund | 10,000.00 |
| United States bonds | | Undivided profits | 18,800.10 |
| North Carolina State bonds | | Dividends unpaid | 248.75 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 5,000.00 |
| Banking house, furniture and fixtures | 1,306.00 | Time certificates of deposit | 43,982.18 |
| All other real estate owned | | Deposits subject to check | 202,904.56 |
| Demand loans | 14,247.37 | Demand certificates of deposit | |
| Due from banks and bankers | 56,406.01 | Savings deposits | |
| Cash items | 395.78 | Due to banks and bankers | |
| Gold coin | 300.00 | Cashier's checks outstanding | 40.00 |
| Silver coin, including all minor coin currency | 1,533.00 | Certified checks | 14.50 |
| National bank notes and other U. S. notes | 13,700.00 | Reserved for interest, taxes and insurance | 5,000.00 |
| Total | 335,990.09 | Total | 335,990.09 |

## SOUTHERN SAVINGS BANK, WADESBORO.

JOHN T. PATRICK, President. W. M. MORTON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 96,810.00 | Capital stock | $ 26,300.00 |
| Overdrafts | 21,000.00 | Surplus fund | 2,000.00 |
| United States bonds | | Undivided profits | 381.26 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 27,000.00 |
| Banking house, furniture and fixtures | 3,540.59 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 35,346.51 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 7,835.28 | Savings deposits | 42,426.48 |
| Cash items | 342.49 | Due to banks and bankers | 3,471.14 |
| Gold coin | 852.50 | Cashier's checks outstanding | 196.39 |
| Silver coin, including all minor coin currency | 202.23 | Certified checks | |
| National bank notes and other U. S. notes | 7,513.00 | Accrued interest due depositors | 974.31 |
| Total | 138,096.09 | Total | 138,096.09 |

## BANK OF WAKE, WAKE FOREST.

R. B. Powell, President. T. E. Holding, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 83,232.88 | Capital stock | $ 20,000.00 |
| Overdrafts | 5,343.94 | Surplus fund | 4,000.00 |
| United States bonds | | Undivided profits | 2,050.00 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 30,000.00 |
| Banking house, furniture and fixtures | 4,957.28 | Time certificates of deposit | 18,062.60 |
| All other real estate owned | | Deposits subject to check | 55,457.01 |
| Demand loans | 2,500.00 | Demand certificates of deposit | |
| Due from banks and bankers | 30,271.35 | Savings deposits | |
| Cash items | 1,327.53 | Due to banks and bankers | |
| Gold coin | 1,527.50 | Cashier's checks outstanding | 921.90 |
| Silver coin, including all minor coin currency | 399.03 | Certified checks | |
| National bank notes and other U. S. notes | 932.00 | | |
| Total | 130,491.51 | Total | 130,491.51 |

## CITIZENS BANK, WAKE FOREST.

C. E. Gill, President. J. M. Brewer, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 17,756.12 | Capital stock | $ 11,810.00 |
| Overdrafts | 1,125.54 | Surplus fund | |
| United States bonds | | Undivided profits | 176.33 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,499.18 | Time certificates of deposit | 3,414.80 |
| All other real estate owned | | Deposits subject to check | 19,080.69 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 10,305.83 | Savings deposits | |
| Cash items | 497.83 | Due to banks and bankers | |
| Gold coin | 35.00 | Cashier's checks outstanding | 38.05 |
| Silver coin, including all minor coin currency | 172.37 | Certified checks | |
| National bank notes and other U. S. notes | 3,128.00 | | |
| Total | 34,519.87 | Total | 34,519.87 |

## BANK OF DUPLIN, WALLACE.

H. C. McQueen, President. A. L. McGowan, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $160,651.86 | Capital stock | $ 12,500.00 |
| Overdrafts | 3,544.02 | Surplus fund | 14,000.00 |
| United States bonds | | Undivided profits | 3,707.27 |
| North Carolina State bonds | | Dividends unpaid | 566.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 6,400.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 70,546.65 |
| Demand loans | 10,108.85 | Demand certificates of deposit | |
| Due from banks and bankers | 36,002.70 | Savings deposits | 126,929.44 |
| Cash items | 817.63 | Due to banks and bankers | |
| Gold coin | 650.00 | Cashier's checks outstanding | 214.31 |
| Silver coin, including all minor coin currency | 1,288.61 | Certified checks | |
| National bank notes and other U. S. notes | 10,000.00 | Accrued interest due depositors | 1,000.00 |
| Total | 229,463.67 | Total | 229,463.67 |

## BANK OF WARREN, WARRENTON.

C. N. WILLIAMS, JR., President. H. A. MACON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $139,954.26 | Capital stock | $ 22,250.00 |
| Overdrafts | 975.98 | Surplus fund | |
| United States bonds | | Undivided profits | 8,071.31 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 2,040.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 33,500.00 |
| Banking house, furniture and fixtures | 11,559.37 | Time certificates of deposit | 33,267.57 |
| All other real estate owned | | Deposits subject to check | 72,620.61 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 22,067.24 | Savings deposits | 17,730.26 |
| Cash items | 5,175.23 | Due to banks and bankers | 179.54 |
| Gold coin | 835.00 | Cashier's checks outstanding | 678.55 |
| Silver coin, including all minor coin currency | 665.24 | Certified checks | 508.48 |
| National bank notes and other U. S. notes | 5,534.00 | | |
| Total | 188,806.32 | Total | 188,806.32 |

## CITIZENS BANK, WARRENTON.

W. B. BOYD, President. R. T. WATSON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $124,172.93 | Capital stock | $ 20,000.00 |
| Overdrafts | 1,770.54 | Surplus fund | 4,000.00 |
| United States bonds | | Undivided profits | 3,992.27 |
| North Carolina State bonds | 5,000.00 | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 2,500.00 |
| Premium on bonds | | Bills payable | 15,000.00 |
| Banking house, furniture and fixtures | 881.50 | Time certificates of deposit | 51,591.44 |
| All other real estate owned | | Deposits subject to check | 76,707.01 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 33,221.36 | Savings deposits | |
| Cash items | 1,205.90 | Due to banks and bankers | 594.82 |
| Gold coin | 820.00 | Cashier's checks outstanding | 147.20 |
| Silver coin, including all minor coin currency | 510.51 | Certified checks | |
| National bank notes and other U. S. notes | 6,950.00 | | |
| Total | 174,532.74 | Total | 174,532.74 |

## BANK OF WARSAW, WARSAW.

THOMAS B. PEIRCE, President. H. F. PEIRCE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 65,307.00 | Capital stock | $ 10,000.00 |
| Overdrafts | 2,288.23 | Surplus fund | 10,000.00 |
| United States bonds | | Undivided profits | 734.89 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,500.00 | Time certificates of deposit | 20,652.55 |
| All other real estate owned | | Deposits subject to check | 54,303.27 |
| Demand loans | 13,831.91 | Demand certificates of deposit | |
| Due from banks and bankers | 9,971.91 | Savings deposits | |
| Cash items | | Due to banks and bankers | 1,693.38 |
| Gold coin | 477.50 | Cashier's checks outstanding | 1,522.74 |
| Silver coin, including all minor coin currency | 422.28 | Certified checks | |
| National bank notes and other U. S. notes | 4,533.00 | Accrued interest due depositors | 425.00 |
| Total | 99,331.83 | Total | 99,331.83 |

## BANK OF WAKE, WAKE FOREST.

R. B. Powell, President. T. E. Holding, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 83,232.88 | Capital stock | $ 20,000.00 |
| Overdrafts | 5,343.94 | Surplus fund | 4,000.00 |
| United States bonds | | Undivided profits | 2,050.00 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 30,000.00 |
| Banking house, furniture and fixtures | 4,957.28 | Time certificates of deposit | 18,062.60 |
| All other real estate owned | | Deposits subject to check | 55,457.01 |
| Demand loans | 2,500.00 | Demand certificates of deposit | |
| Due from banks and bankers | 30,271.35 | Savings deposits | |
| Cash items | 1,327.53 | Due to banks and bankers | |
| Gold coin | 1,527.50 | Cashier's checks outstanding | 921.90 |
| Silver coin, including all minor coin currency | 399.03 | Certified checks | |
| National bank notes and other U. S. notes | 932.00 | | |
| Total | 130,491.51 | Total | 130,491.51 |

## CITIZENS BANK, WAKE FOREST.

C. E. Gill, President. J. M. Brewer, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 17,756.12 | Capital stock | $ 11,810.00 |
| Overdrafts | 1,125.54 | Surplus fund | |
| United States bonds | | Undivided profits | 176.33 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,499.18 | Time certificates of deposit | 3,414.80 |
| All other real estate owned | | Deposits subject to check | 19,080.69 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 10,305.83 | Savings deposits | |
| Cash items | 497.83 | Due to banks and bankers | |
| Gold coin | 35.00 | Cashier's checks outstanding | 38.05 |
| Silver coin, including all minor coin currency | 172.37 | Certified checks | |
| National bank notes and other U. S. notes | 3,128.00 | | |
| Total | 34,519.87 | Total | 34,519.87 |

## BANK OF DUPLIN, WALLACE.

H. C. McQueen, President. A. L. McGowan, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $160,651.86 | Capital stock | $ 12,500.00 |
| Overdrafts | 3,544.02 | Surplus fund | 14,000.00 |
| United States bonds | | Undivided profits | 3,707.27 |
| North Carolina State bonds | | Dividends unpaid | 566.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 6,400.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 70,546.65 |
| Demand loans | 10,108.85 | Demand certificates of deposit | |
| Due from banks and bankers | 36,002.70 | Savings deposits | 126,929.44 |
| Cash items | 817.63 | Due to banks and bankers | |
| Gold coin | 650.00 | Cashier's checks outstanding | 214.31 |
| Silver coin, including all minor coin currency | 1,288.61 | Certified checks | |
| National bank notes and other U. S. notes | 10,000.00 | Accrued interest due depositors | 1,000.00 |
| Total | 229,463.67 | Total | 229,463.67 |

## BANK OF WARREN, WARRENTON.

C. N. WILLIAMS, JR., President. H. A. MACON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $139,954.26 | Capital stock | $ 22,250.00 |
| Overdrafts | 975.98 | Surplus fund | |
| United States bonds | | Undivided profits | 8,071.31 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 2,040.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 33,500.00 |
| Banking house, furniture and fixtures | 11,559.37 | Time certificates of deposit | 33,267.57 |
| All other real estate owned | | Deposits subject to check | 72,620.61 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 22,067.24 | Savings deposits | 17,730.26 |
| Cash items | 5,175.23 | Due to banks and bankers | 179.54 |
| Gold coin | 835.00 | Cashier's checks outstanding | 678.55 |
| Silver coin, including all minor coin currency | 665.24 | Certified checks | 508.48 |
| National bank notes and other U. S. notes | 5,534.00 | | |
| Total | 188,806.32 | Total | 188,806.32 |

## CITIZENS BANK, WARRENTON.

W. B. BOYD, President. R. T. WATSON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $124,172.93 | Capital stock | $ 20,000.00 |
| Overdrafts | 1,770.54 | Surplus fund | 4,000.00 |
| United States bonds | | Undivided profits | 3,992.27 |
| North Carolina State bonds | 5,000.00 | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 2,500.00 |
| Premium on bonds | | Bills payable | 15,000.00 |
| Banking house, furniture and fixtures | 881.50 | Time certificates of deposit | 51,591.44 |
| All other real estate owned | | Deposits subject to check | 76,707.01 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 33,221.36 | Savings deposits | |
| Cash items | 1,205.90 | Due to banks and bankers | 594.82 |
| Gold coin | 820.00 | Cashier's checks outstanding | 147.20 |
| Silver coin, including all minor coin currency | 510.51 | Certified checks | |
| National bank notes and other U. S. notes | 6,950.00 | | |
| Total | 174,532.74 | Total | 174,532.74 |

## BANK OF WARSAW, WARSAW.

THOMAS B. PEIRCE, President. H. F. PEIRCE, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 65,307.00 | Capital stock | $ 10,000.00 |
| Overdrafts | 2,288.23 | Surplus fund | 10,000.00 |
| United States bonds | | Undivided profits | 734.89 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,500.00 | Time certificates of deposit | 20,652.55 |
| All other real estate owned | | Deposits subject to check | 54,303.27 |
| Demand loans | 13,831.91 | Demand certificates of deposit | |
| Due from banks and bankers | 9,971.91 | Savings deposits | |
| Cash items | | Due to banks and bankers | 1,693.38 |
| Gold coin | 477.50 | Cashier's checks outstanding | 1,522.74 |
| Silver coin, including all minor coin currency | 422.28 | Certified checks | |
| National bank notes and other U. S. notes | 4,533.00 | Accrued interest due depositors | 425.00 |
| Total | 99,331.83 | Total | 99,331.83 |

## BANK OF WASHINGTON, WASHINGTON.

SETH BRIDGMAN, President. THOMAS J. LATHAM, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $141,903.27 | Capital stock | $ 50,000.00 |
| Overdrafts | 1,349.28 | Surplus fund | 36,500.00 |
| United States bonds | | Undivided profits | 3,959.23 |
| North Carolina State bonds | | Dividends unpaid | 16.00 |
| All other stocks, bonds and mortgages | 5,000.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 35,000.00 |
| Banking house, furniture and fixtures | 6,852.63 | Time certificates of deposit | 18,053.70 |
| All other real estate owned | | Deposits subject to check | 96,571.98 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 44,893.96 | Savings deposits | |
| Cash items | 2,145.25 | Due to banks and bankers | 7,272.82 |
| Gold coin | 4,546.50 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 1,371.84 | Certified checks | |
| National bank notes and other U. S. notes | 39,311.00 | | |
| Total | 247,373.73 | Total | 247,373.73 |

## SAVINGS AND TRUST COMPANY, WASHINGTON.

B. G. MOSS, President. JOHN B. SPARROW, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $106,400.37 | Capital stock | $ 50,000.00 |
| Overdrafts | 40.42 | Surplus fund | 6,000.00 |
| United States bonds | | Undivided profits | 3,214.89 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 10,000.00 |
| Banking house, furniture and fixtures | 20,682.25 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 52,663.70 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 23,093.20 | Savings deposits | 34,470.47 |
| Cash items | 410.62 | Due to banks and bankers | |
| Gold coin | 1,674.00 | Cashier's checks outstanding | 1,556.25 |
| Silver coin, including all minor coin currency | 1,171.95 | Certified checks | 68.50 |
| National bank notes and other U. S. notes | 4,501.00 | | |
| Total | 157,973.81 | Total | 157,973.81 |

## WAXHAW BANKING AND TRUST COMPANY, WAXHAW.

J. L. RODMAN, President. JESSE A. WILLIAMS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 73,849.17 | Capital stock | $ 17,550.00 |
| Overdrafts | 3,377.46 | Surplus fund | 4,500.00 |
| United States bonds | | Undivided profits | 3,967.93 |
| North Carolina State bonds | | Dividends unpaid | 136.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 4,465.00 | Time certificates of deposit | 21,560.27 |
| All other real estate owned | | Deposits subject to check | 87,109.81 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 50,699.97 | Savings deposits | |
| Cash items | 504.45 | Due to banks and bankers | |
| Gold coin | 302.50 | Cashier's checks outstanding | 1,466.19 |
| Silver coin, including all minor coin currency | 94.65 | Certified checks | |
| National bank notes and other U. S. notes | 2,997.00 | | |
| Total | 136,290.20 | Total | 136,290.20 |

## BANK OF WAYNESVILLE, WAYNESVILLE.

ALDEN HOWELL, President. J. W. REED, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $173,730.49 | Capital stock | $ 50,000.00 |
| Overdrafts | 1,151.32 | Surplus fund | 10,000.00 |
| United States bonds | | Undivided profits | 1,938.06 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 7,216.66 | Notes and bills rediscounted | 2,500.00 |
| Premium on bonds | | Bills payable | 3,000.00 |
| Banking house, furniture and fixtures | 5,000.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 54,169.89 |
| Demand loans | | Demand certificates of deposit | 85,981.88 |
| Due from banks and bankers | 24,224.67 | Savings deposits | |
| Cash items | 816.58 | Due to banks and bankers | 10,856.72 |
| Gold coin | 730.00 | Cashier's checks outstanding | 128.44 |
| Silver coin, including all minor coin currency | 739.27 | Certified checks | |
| National bank notes and other U. S. notes | 4,966.00 | | |
| Total | 218,574.99 | Total | 218,574.99 |

## COMMERCIAL BANK, WAYNESVILLE.

R. E. OSBORNE, President. J. R. BOYD, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $101,694.25 | Capital stock | $ 30,000.00 |
| Overdrafts | 768.57 | Surplus fund | 10,000.00 |
| United States bonds | | Undivided profits | 7,135.13 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 2,000.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 17,437.62 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 49,117.10 |
| Demand loans | | Demand certificates of deposit | 58,928.83 |
| Due from banks and bankers | 34,499.40 | Savings deposits | |
| Cash items | 378.99 | Due to banks and bankers | 4,128.14 |
| Gold coin | 605.00 | Cashier's checks outstanding | 586.27 |
| Silver coin, including all minor coin currency | 494.64 | Certified checks | |
| National bank notes and other U. S. notes | 2,017.00 | | |
| Total | 159,895.47 | Total | 159,895.47 |

## FARMERS AND TRADERS BANK, WEAVERVILLE.

I. A. HARRIS, President. D. J. WEAVER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 12,543.33 | Capital stock | $ 10,000.00 |
| Overdrafts | 58.33 | Surplus fund | |
| United States bonds | | Undivided profits | 272.95 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 1,500.00 |
| Banking house, furniture and fixtures | 521.50 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 6,959.13 |
| Demand loans | 32.96 | Demand certificates of deposit | 858.59 |
| Due from banks and bankers | 5,071.17 | Savings deposits | 1,005.23 |
| Cash items | 318.56 | Due to banks and bankers | |
| Gold coin | 122.50 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 627.55 | Certified checks | |
| National bank notes and other U. S. notes | 1,300.00 | | |
| Total | 20,595.90 | Total | 20,595.90 |

## TUCKASEIGEE BANK, WEBSTER.

JOSEPH J. HOOKER, President. J. L. BROYLES, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 18,040.53 | Capital stock | $ 8,950.00 |
| Overdrafts | 118.65 | Surplus fund | |
| United States bonds | | Undivided profits | 400.31 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,888.29 | Time certificates of deposit | 6,217.19 |
| All other real estate owned | | Deposits subject to check | 7,686.42 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 2,701.53 | Savings deposits | |
| Cash items | 10.00 | Due to banks and bankers | |
| Gold coin | 300.00 | Cashier's checks outstanding | 68.58 |
| Silver coin, including all minor coin currency | 71.52 | Certified checks | |
| National bank notes and other U. S. notes | 250.00 | Accrued interest due depositors | 58.02 |
| Total | 23,380.52 | Total | 23,380.52 |

## BANK OF WELDON, WELDON.

W. E. DANIEL, President. R. S. TRAVIS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $151,738.78 | Capital stock | $ 20,000.00 |
| Overdrafts | 1,156.42 | Surplus fund | 24,000.00 |
| United States bonds | | Undivided profits | 1,372.85 |
| North Carolina State bonds | 10,000.00 | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 150.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 147,132.56 |
| Demand loans | | Demand certificates of deposit | 1,450.00 |
| Due from banks and bankers | 20,369.44 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 250.00 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | | Certified checks | |
| National bank notes and other U. S. notes | 10,290.80 | | |
| Total | 193,955.44 | Total | 193,955.44 |

## BANK OF WENDELL, WENDELL.

R. B. WHITLEY, President. M. C. TODD, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 44,414.60 | Capital stock | $ 5,000.00 |
| Overdrafts | 1,550.84 | Surplus fund | 4,000.00 |
| United States bonds | | Undivided profits | 1,432.20 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,101.31 | Time certificates of deposit | 11,855.37 |
| All other real estate owned | | Deposits subject to check | 54,076.76 |
| Demand loans | 2,450.00 | Demand certificates of deposit | |
| Due from banks and bankers | 24,214.45 | Savings deposits | |
| Cash items | 14.24 | Due to banks and bankers | |
| Gold coin | 460.00 | Cashier's checks outstanding | 186.59 |
| Silver coin, including all minor coin currency | 577.48 | Certified checks | |
| National bank notes and other U. S. notes | 1,768.00 | | |
| Total | 76,550.92 | Total | 76,550.92 |

## BANK OF WHITAKERS, WHITAKERS.

W. T. Braswell, President. W. J. Taylor, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 68,433.52 | Capital stock | $ 10,000.00 |
| Overdrafts | 1,461.60 | Surplus fund | |
| United States bonds | | Undivided profits | 7,774.03 |
| North Carolina State bonds | | Dividends unpaid | 66.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 8,000.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,582.85 | Time certificates of deposit | 10,432.14 |
| All other real estate owned | | Deposits subject to check | 64,169.74 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 22,196.42 | Savings deposits | |
| Cash items | 123.94 | Due to banks and bankers | |
| Gold coin | 665.00 | Cashier's checks outstanding | 1,477.04 |
| Silver coin, including all minor coin currency | 2,083.62 | Certified checks | |
| National bank notes and other U. S. notes | 4,372.00 | | |
| Total | 101,918.95 | Total | 101,918.95 |

## BANK OF WHITEVILLE, WHITEVILLE.

J. B. Schulken, President. J. D. Maultsby, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $122,948.84 | Capital stock | $ 10,000.00 |
| Overdrafts | 316.44 | Surplus fund | |
| United States bonds | | Undivided profits | 11,152.74 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 2,358.26 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 5,650.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 120,390.86 |
| Demand loans | 1,866.38 | Demand certificates of deposit | |
| Due from banks and bankers | 8,683.15 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 845.00 | Cashier's checks outstanding | 116.70 |
| Silver coin, including all minor coin currency | 159.75 | Certified checks | |
| National bank notes and other U. S. notes | 3,549.00 | | |
| Total | 144,018.56 | Total | 144,018.56 |

## BANK OF WILKES, WILKESBORO.

R. A. Spainhour, President. C. M. Sheets, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 66,649.84 | Capital stock | $ 17,500.00 |
| Overdrafts | 382.02 | Surplus fund | |
| United States bonds | | Undivided profits | 2,981.04 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 12,700.00 |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,690.53 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 45,273.80 |
| Demand loans | | Demand certificates of deposit | 7,969.46 |
| Due from banks and bankers | 12,241.65 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 1,090.00 | Cashier's checks outstanding | 351.79 |
| Silver coin, including all minor coin currency | 1,050.05 | Certified checks | |
| National bank notes and other U. S. notes | 1,672.00 | | |
| Total | 86,776.09 | Total | 86,776.09 |

## BANK OF MARTIN COUNTY, WILLIAMSTON.

WHEELER MARTIN, President. J. G. GODARD, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $141,371.96 | Capital stock | $ 15,000.00 |
| Overdrafts | 6,786.73 | Surplus fund | 17,000.00 |
| United States bonds | | Undivided profits | 2,221.71 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 4,375.00 | Notes and bills rediscounted | 13,100.00 |
| Premium on bonds | | Bills payable | 26,000.00 |
| Banking house, furniture and fixtures | 1,850.00 | Time certificates of deposit | 32,239.90 |
| All other real estate owned | 212.32 | Deposits subject to check | 73,956.08 |
| Demand loans | 1,900.00 | Demand certificates of deposit | |
| Due from banks and bankers | 24,874.53 | Savings deposits | |
| Cash items | | Due to banks and bankers | 4,319.81 |
| Gold coin | | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 5,466.96 | Certified checks | |
| National bank notes and other U. S. notes | | Accrued interest due depositors | |
| Total | 183,837.50 | Total | 183,837.50 |

## FARMERS AND MERCHANTS BANK, WILLIAMSTON.

JOHN D. BIGGS, President. FRANK F. FAGAN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $123,123.99 | Capital stock | $ 25,000.00 |
| Overdrafts | 4,237.42 | Surplus fund | 3,000.00 |
| United States bonds | | Undivided profits | 6,943.69 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 5,000.00 |
| Banking house, furniture and fixtures | 10,500.00 | Time certificates of deposit | 52,943.21 |
| All other real estate owned | | Deposits subject to check | 65,975.41 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 18,425.42 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 288.30 |
| Silver coin, including all minor coin currency | 2,863.78 | Certified checks | |
| National bank notes and other U. S. notes | | | |
| Total | 159,150.61 | Total | 159,150.61 |

## ATLANTIC TRUST AND BANKING COMPANY, WILMINGTON.

CHARLES N. EVANS, President. MILTON CALDER, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $711,082.35 | Capital stock | $ 50,000.00 |
| Overdrafts | | Surplus fund | 50,000.00 |
| United States bonds | | Undivided profits | 38,370.38 |
| North Carolina State bonds | 3,000.00 | Dividends unpaid | 15.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 100.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | |
| Demand loans | 33,466.50 | Demand certificates of deposit | 73,208.46 |
| Due from banks and bankers | 43,666.38 | Savings deposits | 579,539.19 |
| Cash items | 25.00 | Due to banks and bankers | |
| Gold coin | 272.50 | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 570.30 | Certified checks | |
| National bank notes and other U. S. notes | 2,450.00 | Accrued interest due depositors | 3,500.00 |
| Total | 794,633.03 | Total | 794,633.03 |

## PEOPLES SAVINGS BANK, WILMINGTON.

H. C. McQueen, President. F. W. Dick, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 916,311.33 | Capital stock | $ 65,000.00 |
| Overdrafts | | Surplus fund | |
| United States bonds | | Undivided profits | 56,297.97 |
| North Carolina State bonds | | Dividends unpaid | 57.00 |
| All other stocks, bonds and mortgages | 8,000.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 37,250.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 799,106.26 |
| Demand loans | 104,345.86 | Demand certificates of deposit | 239,161.41 |
| Due from banks and bankers | 84,421.02 | Savings deposits | |
| Cash items | 5,637.65 | Due to banks and bankers | |
| Gold coin | 670.00 | Cashier's checks outstanding | 365 88 |
| Silver coin, including all minor coin currency | 841.66 | Certified checks | |
| National bank notes and other U. S. notes | 2,511.00 | | |
| Total | 1,159,988.52 | Total | 1,159,988.52 |

## WILMINGTON SAVINGS AND TRUST COMPANY, WILMINGTON.

C. E. Taylor, Jr., President. J. L. Williams, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $1,494,220.58 | Capital stock | $ 100,000.00 |
| Overdrafts | | Surplus fund | 100,000.00 |
| United States bonds | | Undivided profits | 56,375.45 |
| North Carolina State bonds | | Dividends unpaid | 105.50 |
| All other stocks, bonds and mortgages | 4,300.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1.00 | Time certificates of deposit | |
| All other real estate owned | 25,333.34 | Deposits subject to check | 1,307,204.17 |
| Demand loans | 138,200 68 | Demand certificates of deposit | 307,080.57 |
| Due from banks and bankers | 184,208 54 | Savings deposits | |
| Cash items | 352.80 | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 176.75 | Certified checks | |
| National bank notes and other U. S. notes | 4,162.00 | Accrued interest due depositors | 10,000.00 |
| Invested trust funds | 29,810.00 | | |
| Total | 1,880,765.69 | Total | 1,880,765.69 |

## BRANCH BANKING COMPANY, WILSON.

J. C. Hales, President. H. H. Murray, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $597,110.24 | Capital stock | $ 100,000.00 |
| Overdrafts | 7,919.80 | Surplus fund | 40,000.00 |
| United States bonds | | Undivided profits | 11,907.11 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 10,000 00 | Notes and bills rediscounted | 20,455.90 |
| Premium on bonds | | Bills payable | 20,000.00 |
| Banking house, furniture and fixtures | 30,000.00 | Time certificates of deposit | 935.24 |
| All other real estate owned | 3,550.00 | Deposits subject to check | 278,412.95 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 74,302.59 | Savings deposits | 184,471.96 |
| Cash items | 469.42 | Due to banks and bankers | 30,986.90 |
| Gold coin | 700.00 | Cashier's checks outstanding | 1,262.72 |
| Silver coin, including all minor coin currency | 3,366.93 | Certified checks | |
| National bank notes and other U. S. notes | 13,514.00 | Bond account | 52,500.00 |
| Total | 740,932.98 | Total | 740,932.98 |

## CITIZENS BANK, WILSON.

R. G. Briggs, President. W. M. Farmer, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 70,316.68 | Capital stock | $ 50,000.00 |
| Overdrafts | 254.94 | Surplus fund | |
| United States bonds | | Undivided profits | 2,448.23 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 19,300.00 | Notes and bills rediscounted | 7,560.00 |
| Premium on bonds | | Bills payable | 3,000.00 |
| Banking house, furniture and fixtures | 2,507.48 | Time certificates of deposit | 3,927.00 |
| All other real estate owned | | Deposits subject to check | 43,753.98 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 16,428.68 | Savings deposits | |
| Cash items | 890.78 | Due to banks and bankers | 1,386.01 |
| Gold coin | 165.00 | Cashier's checks outstanding | 3.65 |
| Silver coin, including all minor coin currency | 853.31 | Certified checks | |
| National bank notes and other U. S. notes | 1,362.00 | | |
| Total | 112,078.87 | Total | 112,078.87 |

## WILSON TRUST AND SAVINGS BANK, WILSON.

John F. Bruton, President. E. T. Barnes, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $151,577.01 | Capital stock | $ 12,000.00 |
| Overdrafts | | Surplus fund | 12,000.00 |
| United States bonds | | Undivided profits | 9,685.48 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 9,245.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 3,125.00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | |
| Demand loans | 5,000.00 | Demand certificates of deposit | |
| Due from banks and bankers | 31,343.95 | Savings deposits | 166,870.79 |
| Cash items | | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 35.31 | Certified checks | |
| National bank notes and other U. S. notes | 230.00 | | |
| Total | 200,556.27 | Total | 200,556.27 |

## BANK OF WINDSOR, WINDSOR.

Thomas Gillam, President. W. L. Lyon, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $237,582.04 | Capital stock | $ 20,000.00 |
| Overdrafts | 3,360.57 | Surplus fund | 12,000.00 |
| United States bonds | | Undivided profits | 1,640.04 |
| North Carolina State bonds | 5,000.00 | Dividends unpaid | |
| All other stocks, bonds and mortgages | 3,000.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 30,018.85 |
| Banking house, furniture and fixtures | | Time certificates of deposit | 128,802.85 |
| All other real estate owned | 580.00 | Deposits subject to check | 73,580.73 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 22,365.21 | Savings deposits | 11,506.07 |
| Cash items | 363.31 | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 628.27 |
| Silver coin, including all minor coin currency | 6,933.63 | Certified checks | 7.95 |
| National bank notes and other U. S. notes | | Interest reserved | 1,000.00 |
| Total | 279,184.76 | Total | 279,184.76 |

## CITIZENS BANK, WINDSOR.

E. S. ASKEW, President. M. B. GILLAM, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 91,444.83 | Capital stock | $ 20,000.00 |
| Overdrafts | 3,041.11 | Surplus fund | 5,500.00 |
| United States bonds | | Undivided profits | 1,143.10 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | 1,000.00 |
| Premium on bonds | | Bills payable | 20,500.00 |
| Banking house, furniture and fixtures | 3,702.24 | Time certificates of deposit | 39,911.29 |
| All other real estate owned | | Deposits subject to check | 24,715.87 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 11,942.41 | Savings deposits | |
| Cash items | 641.36 | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 57.34 |
| Silver coin, including all minor coin currency | 2,055.65 | Certified checks | |
| National bank notes and other U. S. notes | | | |
| Total | 112,827.60 | Total | 112,827.60 |

## STATE BANK OF WINGATE, WINGATE.

R. A. MORROW, President. J. W. BIVENS, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 26,201.32 | Capital stock | $ 10,000.00 |
| Overdrafts | | Surplus fund | 500.00 |
| United States bonds | | Undivided profits | 770.75 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,562.60 | Time certificates of deposit | 12,179.33 |
| All other real estate owned | | Deposits subject to check | 20,552.21 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 14,278.71 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | 138.85 |
| Silver coin, including all minor coin currency | 498.51 | Certified checks | |
| National bank notes and other U. S. notes | 600.00 | | |
| Total | 44,141.14 | Total | 44,141.14 |

## FORSYTH SAVINGS AND TRUST COMPANY, WINSTON-SALEM.

J. S. HILL, President. C. B. JOHNSON, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 19,328.72 | Capital stock | $ 4,139.00 |
| Overdrafts | 194.45 | Surplus fund | |
| United States bonds | | Undivided profits | 898.64 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 282.25 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 627.79 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 5,332.95 |
| Demand loans | 468.92 | Demand certificates of deposit | |
| Due from banks and bankers | 2,575.91 | Savings deposits | 15,064.68 |
| Cash items | 45.00 | Due to banks and bankers | |
| Gold coin | | Cashier's checks outstanding | |
| Silver coin, including all minor coin currency | 1,437.23 | Certified checks | |
| National bank notes and other U. S. notes | 475.00 | | |
| Total | 25,435.27 | Total | 25,435.27 |

## WACHOVIA LOAN AND TRUST COMPANY, WINSTON-SALEM, ASHEVILLE, SALISBURY, HIGH POINT AND SPENCER.

F. H. FRIES, President. T. MASLIN, Secretary. H. F. SHAFFNER, Vice President and Treasurer.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $3,892,568.79 | Capital stock | $ 1,148,100.00 |
| Overdrafts | 12,254.56 | Surplus fund | |
| United States bonds | | Undivided profits | 382,569.00 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 392,416.79 | Notes and bills rediscounted | 300,000.00 |
| Premium on bonds | | Bills payable | |
| Banking houses, furniture and fixtures | 93,095.44 | Time certificates of deposit | |
| All other real estate owned | 41,121.63 | Deposits subject to check | 1,222,016.57 |
| Demand loans | 36,259.70 | Demand certificates of deposit | 592,746.99 |
| Due from banks and bankers | 623,833.72 | Savings deposits | 1,392,160.71 |
| Cash items | 21,025.39 | Due to banks and bankers | 87,022.03 |
| Gold coin | 123,435.00 | Cashier's checks outstanding | 34,306.83 |
| Silver coin, including all minor coin currency | 31,422.50 | Certified checks | 1,029.15 |
| National bank notes and other U. S. notes | 126,476.00 | Trust deposits | 1,686,585.38 |
| Stocks, securities, etc. | 4,945.95 | | |
| Invested trust assets | 1,447,681.19 | | |
| Total | 6,846,536.66 | Total | 6,846,536.66 |

## BANK OF WINTERVILLE, WINTERVILLE.

J. E. GREEN, President. C. T. COX, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 17,052.78 | Capital stock | $ 5,000.00 |
| Overdrafts | 138.47 | Surplus fund | 1,450.00 |
| United States bonds | | Undivided profits | 397.65 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 1,173.53 | Time certificates of deposit | 428.20 |
| All other real estate owned | | Deposits subject to check | 16,419.90 |
| Demand loans | 2,400.00 | Demand certificates of deposit | |
| Due from banks and bankers | 998.92 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 5.00 | Cashier's checks outstanding | 138.47 |
| Silver coin, including all minor coin currency | 226.52 | Certified checks | 141.00 |
| National bank notes and other U. S. notes | 1,980.00 | | |
| Total | 23,975.22 | Total | 23,975.22 |

## MERCHANTS AND FARMERS BANK, WINTON.

JOHN E. VANN, President. J. P. MITCHELL, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 78,630.89 | Capital stock | $ 10,000.00 |
| Overdrafts | 1.65 | Surplus fund | 14,000.00 |
| United States bonds | | Undivided profits | 2,946.20 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 18,000.00 | Notes and bills rediscounted | |
| Premium on bonds | 360.00 | Bills payable | |
| Banking house, furniture and fixtures | 2,354.59 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 50,402.28 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 24,704.13 | Savings deposits | 55,000.00 |
| Cash items | 156.75 | Due to banks and bankers | |
| Gold coin | 610.00 | Cashier's checks outstanding | 5.14 |
| Silver coin, including all minor coin currency | 470.61 | Certified checks | 12.00 |
| National bank notes and other U. S. notes | 7,077.00 | | |
| Total | 132,365.62 | Total | 132,365.62 |

## FARMERS BANK, WOODLAND.

JOHN B. GRIFFIN, President. I. T. BLANCHARD, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 37,268.27 | Capital stock | $ 5,000.00 |
| Overdrafts | 28.77 | Surplus fund | 2,500.00 |
| United States bonds | | Undivided profits | 390.71 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | 1,000.00 | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 2,000.00 |
| Banking house, furniture and fixtures | 3,428.21 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 24,209.07 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 10,227.61 | Savings deposits | 20,723.76 |
| Cash items | | Due to banks and bankers | |
| Gold coin | 57.50 | Cashier's checks outstanding | 115.57 |
| Silver coin, including all minor coin currency | 647.75 | Certified checks | 3.00 |
| National bank notes and other U. S. notes | 2,584.00 | Accrued interest due depositors | 300.00 |
| Total | 55,242.11 | Total | 55,242.11 |

## BANK OF YADKIN, YADKINVILLE.

BENJAMIN SHORE, President. W. A. HALL, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 58,923.54 | Capital stock | $ 10,000.00 |
| Overdrafts | 220.77 | Surplus fund | 2,000.00 |
| United States bonds | | Undivided profits | 1,969.07 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | |
| Banking house, furniture and fixtures | 2,186.10 | Time certificates of deposit | 46,371.03 |
| All other real estate owned | | Deposits subject to check | 26,500.82 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 19,193.00 | Savings deposits | |
| Cash items | 910.57 | Due to banks and bankers | |
| Gold coin | 1,997.50 | Cashier's checks outstanding | 223.06 |
| Silver coin, including all minor coin currency | 848.50 | Certified checks | |
| National bank notes and other U. S. notes | 2,784.00 | | |
| Total | 87,063.98 | Total | 87,063.98 |

## BANK OF YANCEYVILLE, YANCEYVILLE.

R. L. MITCHELLE, President. F. W. BROWN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 34,602.30 | Capital stock | $ 5,000.00 |
| Overdrafts | 280.99 | Surplus fund | 750.00 |
| United States bonds | | Undivided profits | 1,470.09 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 9,542.55 |
| Banking house, furniture and fixtures | 680.88 | Time certificates of deposit | 11,558.73 |
| All other real estate owned | 370.00 | Deposits subject to check | 12,508.51 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 412.22 | Savings deposits | |
| Cash items | 421.04 | Due to banks and bankers | |
| Gold coin | 200.00 | Cashier's checks outstanding | 146.72 |
| Silver coin, including all minor coin currency | 154.11 | Certified checks | |
| National bank notes and other U. S. notes | 2,547.00 | Accrued interest due depositors | 505.86 |
| Expense account | 1,029.64 | | |
| Interest paid on certificates of deposit | 784.28 | | |
| Total | 41,482.46 | Total | 41,482.46 |

## BANK OF YOUNGSVILLE, YOUNGSVILLE.

J. B. PERRY, President. W. G. RIDDICK, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 33,053.03 | Capital stock | $ 5,000 00 |
| Overdrafts | 6,674.47 | Surplus fund | 5,000.00 |
| United States bonds | | Undivided profits | 262.21 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 14,000.00 |
| Banking house, furniture and fixtures | 350.00 | Time certificates of deposit | 4,676.72 |
| All other real estate owned | | Deposits subject to check | 15,211.09 |
| Demand loans | 103 17 | Demand certificates of deposit | |
| Due from banks and bankers | 3,025.30 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 35.00 | Cashier's checks outstanding | 342 84 |
| Silver coin, including all minor coin currency | 213.89 | Certified checks | |
| National bank notes and other U. S. notes | 1,035 00 | | |
| Total | 44,492.86 | Total | 44,492.86 |

## BANK OF ZEBULON, ZEBULON.

T. J. HORTON, President. F. E. BUNN, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 55,009.14 | Capital stock | $ 10,000.00 |
| Overdrafts | 5,116.14 | Surplus fund | 1,700 00 |
| United States bonds | | Undivided profits | 778 45 |
| North Carolina State bonds | | Dividends unpaid | 28.00 |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 4,000.00 |
| Banking house, furniture and fixtures | 3,458 00 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 54,721.28 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 11,495.10 | Savings deposits | 6,300.15 |
| Cash items | | Due to banks and bankers | |
| Gold coin | 1,000.00 | Cashier's checks outstanding | 178.99 |
| Silver coin, including all minor coin currency | 628.49 | Certified checks | |
| National bank notes and other U. S. notes | 1,000.00 | | |
| Total | 77,706.87 | Total | 77,706.87 |

## MERCHANTS AND FARMERS BANK, COLUMBIA.

B. F. DUNCAN, President. R. H. SPRUILL, Cashier.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $39,947.74 | Capital stock | $ 10,000 00 |
| Overdrafts | 2,032.63 | Surplus fund | 1,700.00 |
| United States bonds | | Undivided profits | 451.57 |
| North Carolina State bonds | | Dividends unpaid | |
| All other stocks, bonds and mortgages | | Notes and bills rediscounted | |
| Premium on bonds | | Bills payable | 5,000.00 |
| Banking houses, furniture and fixtures | 2,390.12 | Time certificates of deposit | |
| All other real estate owned | | Deposits subject to check | 34,639.12 |
| Demand loans | | Demand certificates of deposit | |
| Due from banks and bankers | 5,427.63 | Savings deposits | |
| Cash items | | Due to banks and bankers | |
| Gold coin | 25.00 | Cashier's checks outstanding | 276.92 |
| Silver coin, including all minor coin currency | 131.49 | Certified checks | |
| National bank notes and other U. S. notes | 2,113.00 | | |
| Total | 52,067.61 | Total | 52,067.61 |

# Summary of the Reports of the Condition of the State, Private and Savings Banks of North Carolina at Close of Business on Different Dates.

## STATE, PRIVATE AND SAVINGS BANKS, JANUARY 31, 1910.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 39,232,635.43 | Capital stock | $ 7,853,572.45 |
| Overdrafts | 374,143.50 | Surplus fund | 1,927,527.38 |
| United States bonds | 900.00 | Undivided profits | 1,682,339.58 |
| North Carolina State bonds | 347,050.00 | Dividends unpaid | 20,216.06 |
| All other stocks, bonds and mortgages | 1,127,959.04 | Notes and bills rediscounted | 621,607.01 |
| Premium on bonds | 3,057.08 | Bills payable | 743,155.55 |
| Banking houses, furniture and fixtures | 1,492,982.48 | Time certificates of deposit | 6,203,887.31 |
| All other real estate owned | 273,791.50 | Deposits subject to check | 26,809,063.60 |
| Demand loans | 1,740,252.87 | Demand certificates of deposit | 2,686,656.52 |
| Due from banks and bankers | 8,403,241.04 | Savings deposits | 5,710,640.63 |
| Cash items | 536,734.46 | Due to banks and bankers | 1,034,293.96 |
| Gold coin | 437,591.98 | Cashiers' checks outstanding | 260,034.27 |
| Silver coin, including all minor coin currency | 519,646.90 | Certified checks | 13,639.29 |
| National bank notes and other U. S. notes | 1,463,612.35 | Accrued interest due depositors | 55,711.13 |
| Trust deposits | 1,394,848.51 | Trust deposits | 1,699,113.48 |
| Miscellaneous | 35,242.40 | Miscellaneous | 62,231.32 |
| Total | 57,383,689.54 | Total | 57,383,689.54 |

## STATE, PRIVATE AND SAVINGS BANKS, MARCH 29, 1910.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 40,117,459.55 | Capital stock | $ 7,984,497.19 |
| Overdrafts | 447,855.60 | Surplus fund | 1,891,150.30 |
| United States bonds | 900.00 | Undivided profits | 1,762,532.72 |
| North Carolina State bonds | 324,100.00 | Dividends unpaid | 17,973.75 |
| All other stocks, bonds and mortgages | 1,157,500.47 | Notes and bills rediscounted | 727,384.60 |
| Premium on bonds | 4,774.74 | Bills payable | 1,159,418.79 |
| Banking houses, furniture and fixtures | 1,470,733.50 | Time certificates of deposit | 6,190,314.31 |
| All other real estate owned | 295,872.93 | Deposits subject to check | 25,990,523.95 |
| Demand loans | 1,713,057.17 | Demand certificates of deposit | 2,581,382.92 |
| Due from banks and bankers | 7,341,295.29 | Savings deposits | 6,050,993.00 |
| Cash items | 486,804.26 | Due to banks and bankers | 738,967.53 |
| Gold coin | 443,960.69 | Cashiers' checks outstanding | 207,047.82 |
| Silver coin, including all minor coin currency | 470,947.62 | Certified checks | 12,967.52 |
| National bank notes and other U. S. notes | 1,419,674.40 | Accrued interest due depositors | 69,714.58 |
| Trust deposits | 1,401,602.12 | Miscellaneous | 83,555.29 |
| Miscellaneous | 42,245.07 | Trust deposits | 1,670,359.14 |
| Total | 57,138,783.41 | Total | 57,138,783.41 |

## STATE, PRIVATE AND SAVINGS BANKS, JUNE 30, 1919.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 41,933,638.38 | Capital stock | $ 8,591,505.61 |
| Surplus fund | 325,921.61 | Surplus fund | 1,879,625.56 |
| United States bonds | 1,400.00 | Undivided profits | 1,900,515.46 |
| North Carolina State bonds | 302,440.00 | Dividends unpaid | 96,498.58 |
| All other stocks, bonds and mortgages | 1,525,731.36 | Notes and bills rediscounted | 1,122,572.09 |
| Premium on bonds | 3,539.70 | Bills payable | 2,213,040.35 |
| Banking houses, furniture and fixtures | 1,511,557.09 | Time certificates of deposit | 6,653,513.36 |
| All other real estate owned | 281,158.66 | Deposits subject to check | 23,174,419.44 |
| Demand loans | 1,769,178.78 | Demand certificates of deposit | 2,659,919.60 |
| Due from banks and bankers | 6,069,071.33 | Savings deposits | 6,828,247.27 |
| Cash items | 437,204.55 | Due to banks and bankers | 714,963.64 |
| Gold coin | 450,621.87 | Cashiers' checks outstanding | 200,326.92 |
| Silver coin, including all minor coin currency | 419,459.57 | Certified checks | 35,014.74 |
| National bank notes and other U. S. notes | 1,360,532.07 | Accrued interest due depositors | 64,591.16 |
| Trust deposits | 1,431,366.43 | Trust deposits | 1,623,756.32 |
| Miscellaneous | 28,309.31 | Miscellaneous | 92,620.61 |
| Total | 57,851,130.71 | Total | 57,851,130.71 |

## STATE, PRIVATE AND SAVINGS BANKS, SEPTEMBER 1, 1919.

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Loans and discounts | $ 42,736,619.16 | Capital stock | $ 8,767,990.44 |
| Overdrafts | 363,803.43 | Surplus fund | 1,940,761.29 |
| United States bonds | 1,400.00 | Undivided profits | 1,886,893.16 |
| North Carolina State bonds | 320,500.00 | Dividends unpaid | 20,330.49 |
| All other stocks, bonds and mortgages | 1,625,698.19 | Notes and bills rediscounted | 1,543,390.77 |
| Premium on bonds | 10,494.71 | Bills payable | 2,872,782.85 |
| Banking houses, furniture and fixtures | 1,545,270.77 | Time certificates of deposit | 6,684,871.81 |
| All other real estate owned | 259,573.00 | Deposits subject to check | 22,828,437.59 |
| Demand loans | 1,684,122.18 | Demand certificates of deposit | 2,516,003.66 |
| Due from banks and bankers | 5,845,691.06 | Savings deposits | 6,470,568.83 |
| Cash items | 394,017.86 | Due to banks and bankers | 773,004.82 |
| Gold coin | 446,846.44 | Cashiers' checks outstanding | 178,802.59 |
| Silver coin, including all minor coin currency | 427,439.71 | Certified checks | 11,331.80 |
| National bank notes and other U. S. notes | 1,204,877.00 | Accrued interest due depositors | 63,293.00 |
| Trust deposits | 1,453,449.39 | Trust deposits | 1,704,974.44 |
| Miscellaneous | 32,382.46 | Miscellaneous | 88,747.82 |
| Total | 58,352,185.36 | Total | 58,352,185.36 |

**AGGREGATE RESOURCES AND LIABILITIES OF ALL THE STATE BANKS IN NORTH CAROLINA, NOVEMBER 10, 1910, SHOWING INCREASE OR DECREASE AS COMPARED WITH SEPTEMBER 5, 1900.**

RESOURCES.

| | Amount November 10, 1910. | Amount September 5, 1900. | Increase. | Decrease. |
|---|---|---|---|---|
| Loans and discounts | $ 42,311,986.18 | $ 9,389,212.41 | $ 32,922,773.77 | $ |
| Overdrafts | 547,293.16 | 197,201.89 | 350,091.27 | |
| United States bonds | 1,400.00 | 26,200.00 | | 24,800.00 |
| North Carolina State bonds | 264,500.00 | 163,223.95 | 101,276.05 | |
| All other stocks, bonds and mortgages | 1,627,841.28 | 545,324.94 | 1,082,516.34 | |
| Premium on bonds | 11,706.70 | 9,255.00 | 2,451.70 | |
| Banking houses, furniture and fixtures | 1,597,485.85 | 316,563.84 | 1,280,922.01 | |
| All other real estate owned | 228,473.34 | 198,008.20 | 30,465.14 | |
| Demand loans | 1,806,521.20 | 265,668.42 | 1,540,852.78 | |
| Due from banks and bankers | 8,992,241.18 | 2,242,632.83 | 6,749,608.35 | |
| Cash items | 691,851.93 | 140,699.05 | 551,152.88 | |
| Gold coin | 415,727.00 | 236,489.66 | 179,237.34 | |
| Silver coin, including all minor coin currency | 413,676.00 | 130,442.86 | 283,233.14 | |
| National bank notes and all other U. S. notes | 1,685,828.00 | 462,243.41 | 1,223,584.59 | |
| Trust deposits | 1,514,906.27 | | 1,514,906.27 | |
| Miscellaneous | 35,113.22 | 294,793.18 | | 259,679.96 |
| Totals | 62,146,551.31 | 14,617,959.64 | 47,813,071.63 | 284,479.96 |

LIABILITIES.

| | Amount November 10, 1910. | Amount September 5, 1900. | Increase. | Decrease. |
|---|---|---|---|---|
| Capital stock | $ 8,916,334.55 | $ 2,686,383.47 | $ 6,229,951.08 | $ |
| Surplus fund | 1,961,488.41 | 555,747.18 | 1,405,741.23 | |
| Undivided profits | 2,018,580.09 | 434,342.14 | 1,584,237.95 | |
| Dividends unpaid | 9,779.03 | 2,448.00 | 7,331.03 | |
| Notes and bills rediscounted | 1,066,361.45 | 196,698.82 | 869,662.63 | |
| Bills payable | 2,043,875.60 | 389,925.88 | 1,653,949.72 | |
| Time certificates of deposit | 6,113,740.27 | 687,549.40 | 5,426,190.87 | |
| Deposits subject to check | 27,180,212.62 | 8,674,655.50 | 18,505,557.12 | |
| Demand certificates of deposit | 3,310,973.40 | 350,839.22 | 2,960,134.18 | |
| Savings deposits | 6,374,018.84 | | 6,374,018.84 | |
| Due to banks and bankers | 1,002,398.69 | 240,114.40 | 762,284.29 | |
| Cashiers' checks outstanding | 270,605.12 | 71,187.53 | 199,417.59 | |
| Certified checks | 21,680.19 | 603.25 | 21,076.94 | |
| Accrued interest due depositors | 74,356.53 | | 74,356.53 | |
| Trust deposits | 1,687,706.29 | | 1,687,706.29 | |
| Miscellaneous | 94,440.23 | 327,464.85 | | 233,024.62 |
| Totals | 62,146,551.31 | 14,617,959.64 | 47,761,616.29 | 233,024.62 |

Number of banks reporting (including branches), 1900 ..... 91
Number of banks reporting (including branches), 1910 ..... 348

# BANKS, OFFICERS, CAPITAL STOCK, ETC.

| Location. | Name of Bank. | President. | Cashier. | Capital Stock. | Chartered. | Organized. | Opened for Business. |
|---|---|---|---|---|---|---|---|
| Aberdeen | Bank of Aberdeen | H. A. Page | J. W. Graham | $15,000 00 | * 1905 | Oct. 27, 1905 | Mar. 20, 1906 |
| Ahoskie | Bank of Ahoskie | J. T. Williams | W. L. Curtis | 12,500 00 | * 1905 | July 3, 1905 | Nov. 2, 1905 |
| Albemarle | Cabarrus Savings Bank (branch of Cabarrus Savings Bank, Concord) | | M. J. Harris, Jr. | | | | Sept. 26, 1899 |
| | Stanly County Loan and Trust Co. | J. R. Price | J. M. Peeler | 25,000 00 | * 1904 | July 25, 1904 | Aug. 1, 1904 |
| Andrews | Bank of Andrews | J. L. Smathers | J. G. Hickerson | 10,830 00 | * 1910 | May 28, 1910 | July 25, 1910 |
| | Merchants and Manufacturers Bank | W. P. Walker | J. W. Walker | 10,000 00 | * 1905 | Dec. ..., 1904 | Feb. 8, 1905 |
| Apex | Merchants and Farmers Bank | W. H. Harward | J. R. Cunningham | 14,850 00 | * 1905 | Mar. 27, 1905 | Aug. 17, 1905 |
| | Peoples Bank | W. F. Utley | M. G. Upchurch | 10,000 00 | * 1910 | Feb. 15, 1910 | May 2, 1910 |
| Ashboro | Bank of Randolph | O. R. Cox | W. J. Armfield, Jr. | 21,400 00 | Laws 1897 | Nov. 4, 1897 | Nov. 4, 1897 |
| Asheville | Battery Park Bank | James P. Sawyer | J. E. Rankin | 100,000 00 | Laws 1891 | Mar. 1, 1891 | Mar. 16, 1891 |
| | Citizens Bank | E. L. Ray | J. A. Campbell | 50,000 00 | * 1906 | Mar. 13, 1906 | May 9, 1906 |
| | Wachovia Loan and Trust Co. (branch of Wachovia Loan and Trust Co., Winston) | | W. B. Williamson | | | | Dec. ..., 1902 |
| Aulander | Bank of Aulander | C. W. Mitchell | J. A. Dunning | 8,000 00 | * 1906 | | Oct. 27, 1906 |
| Aurora | Bank of Aurora | R. L. M. Bonner | O. M. Hooker | 10,000 00 | Laws 1903 | Dec. 2, 1903 | Dec. 7, 1903 |
| Ayden | Bank of Ayden | Joseph Dixon | J. R. Smith | 25,000 00 | Laws 1903 | Mar. 25, 1903 | April 1, 1903 |
| Bakersville | Mitchell County Bank | R. M. Burleson | George B. Greene | 16,200 00 | * 1905 | Oct. 27, 1905 | Nov. 6, 1905 |
| Bayboro | Bank of Pamlico | W. J. Swan | John S. Weskett | 10,000 00 | * 1905 | Nov. 27, 1906 | Jan. 10, 1907 |
| Beaufort | Bank of Beaufort | T. A. Uzzell | Thomas Thomas | 10,000 00 | Laws 1901 | Mar. 21, 1901 | June 15, 1901 |
| | Beaufort Banking and Trust Co. | N. W. Taylor | U. E. Swann | 15,000 00 | * 1907 | June ..., 1907 | Sept. 18, 1907 |
| Belhaven | Bank of Belhaven | C. P. Aycock | W. E. Stubbs | 50,000 00 | Laws 1903 | July 3, 1903 | Sept. 7, 1903 |
| Belmont | Bank of Belmont | R. L. Stowe | W. B. Puett | 10,000 00 | * 1906 | Jan. 4, 1907 | Feb. 1, 1908 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Benson | Farmers Commercial Bank | M. T. Britt | W. H. Slocumb | 5,400.00 | | | Feb. ..., 1908 | Mar. 19, 1908 |
| Bessemer City | Bessemer City Bank | A. A. McLean | John J. Ormand | 5,000.00 | * | 1906 | Oct. 4, 1906 | Nov. 1, 1907 |
| Bethel | Bethel Banking and Trust Co. | M. O. Blount | W. H. Woolard | 7,500.00 | * | 1904 | Aug. 23, 1904 | Oct. 12, 1904 |
| Black Mountain | Commonwealth Bank | J. W. McKoy | A. A. Hegeman | 10,000.00 | * | 1907 | July 26, 1907 | Aug. 1, 1907 |
| Bladenboro | Bank of Bladenboro | H. C. Bridger | H. C. Bridger, Jr. | 10,000.00 | * | 1908 | Sept. 18, 1908 | Oct. 1, 1908 |
| Blowing Rock | Bank of Blowing Rock | C. J. Parleir | G. M. Sudderth | 10,300.00 | * | 1904 | Aug. 23, 1904 | Jan. 16, 1905 |
| Boone | Watauga County Bank | N. L. Mast | G. P. Hagaman | 11,900.00 | * | 1904 | Sept. 21, 1904 | Dec. 15, 1904 |
| Brevard | Brevard Banking Co. | J. F. Hays | Thomas H. Shipman | 50,000.00 | Laws | 1899 | Jan. 30, 1899 | Feb. 1, 1899 |
| Broadway | Bank of Broadway | A. W. Huntley | D. E. Shaw | 5,000.00 | * | 1909 | July 7, 1909 | Aug. 3, 1909 |
| Bryson City | Bryson City Bank | D. K. Collins | J. R. Long | 12,500.00 | * | 1904 | April 5, 1904 | June 6, 1904 |
| Burgaw | Bank of Pender | W. D. Croom | C. C. Branch | 12,500.00 | * | 1906 | Feb. 23, 1906 | Mar. 12, 1906 |
| Burlington | Alamance Loan and Trust Co. | J. H. Holt | J. M. Fix | 60,000.00 | Laws | 1902 | April 1, 1902 | April 1, 1902 |
| Burnsville | Bank of Yancey | J. W. Higgins | J. M. Lyon | 24,000.00 | * | 1904 | June 6, 1904 | Jan. 23, 1905 |
| | Citizens Bank | S. G. Byrd | James B. Hensley | 10,000.00 | * | 1908 | April 4, 1908 | Aug. 14, 1908 |
| Canton | Bank of Canton | Alden Howell | T. R. Mease, Acting | 14,815.00 | * | 1907 | Aug. 29, 1907 | Jan. 2, 1908 |
| | Champion Bank | G. W. Maslin | J. H. Kirkpatrick | 10,000.00 | * | 1906 | May 16, 1906 | June 8, 1906 |
| Caroleen | Caroleen Savings Bank | G. S. Hawkins | J. H. Thomas | 5,360.00 | * | 1910 | Mar. 9, 1910 | June 20, 1910 |
| Carthage | Bank of Carthage | W. J. Adams | D. S. Ray | 10,000.00 | Laws | 1899 | Nov. 14, 1899 | Nov. 14, 1899 |
| | Bank of Moore | U. L. Spence | M. G. Dalrymple | 15,000.00 | * | 1906 | | June 3, 1907 |
| Cary | Bank of Cary | F. R. Gray | N. C. Hines | 5,000.00 | * | 1909 | May 19, 1909 | Aug. 16, 1909 |
| Chadbourn | Bank of Chadbourn | J. A. Brown | D. C. Clark | 10,000.00 | * | 1904 | Feb. 24, 1904 | April 4, 1904 |
| Chapel Hill | Bank of Chapel Hill | M. C. S. Noble | J. C. Taylor | 15,000.00 | Laws | 1899 | April 12, 1899 | ....., 1899 |
| | Peoples Bank | J. D. Webb | J. Southgate Jones | 5,000.00 | * | 1907 | Dec. 18, 1906 | Feb. 4, 1907 |
| Charlotte | American Trust Co. | George Stephens | W. H. Wood, Treas. | 350,000.00 | Laws | 1901 | June 3, 1901 | July 15, 1901 |
| | Southern Loan and Savings Bank‡ | John M. Scott | W. L. Jenkins | 50,000.00 | Laws | 1901 | June 29, 1901 | July 6, 1901 |
| China Grove | Bank of China Grove | A. M. Hanna | W. C. Sifferd | 10,000.00 | Laws | 1903 | Mar. 20, 1903 | April 30, 1903 |

BANKS, OFFICERS, CAPITAL STOCK, ETC.—Continued.

| Location. | Name of Bank. | President. | Cashier. | Capital Stock. | Chartered. | Organized. | Opened for Business. |
|---|---|---|---|---|---|---|---|
| Clarkton | Bank of Bladen | L. B. Evans | E. C. Clark | $15,000.00 | * 1906 | Nov. 18, 1906 | Dec. 10, 1906 |
| Clayton | Clayton Banking Co. | Ashley Horne | C. M. Thomas | 10,000.00 | Laws 1901 | May 5, 1899 | Nov. 6, 1899 |
| Cleveland | Merchants and Farmers Bank | J. A. Lyerly | J. T. Williamson, Jr. | 5,000 00 | * 1905 | Nov. 20, 1905 | Jan. 13, 1906 |
| Clinton | Bank of Clinton | L A. Bethune | H. McKinnon | 20,000 00 | Laws 1901 | Jan. 19, 1901 | Jan. 24, 1901 |
| | Bank of Sampson | B. F. Powell | W. F. Peterson | 15,000.00 | * 1906 | Aug. 30, 1906 | Sept. 10, 1906 |
| Coleraine | Bank of Coleraine | L. A. Nowell | W. M. Sitterson | 7,450.00 | * 1908 | Jan. 2, 1909 | Feb. 8, 1909 |
| Columbia | Merchants and Farmers Bank | B. F. Duncan | R. H. Spruill | 10,000.00 | Laws 1903 | ..... | Dec. 4, 1903 |
| Concord | Cabarrus Savings Bank | H. I. Woodhouse | C. W. Swink | 100,000.00 | Laws 1899 | Jan. ..., 1897 | Jan. 21, 1897 |
| | Citizens Bank and Trust Co. | A. J. Yorke | C. B. Wagoner | 30,000.00 | Laws 1905 | Mar. 23, 1905 | May 22, 1905 |
| Conetoe | Bank of Conetoe | H. C. Bridgers | R. C. Warren | 10,065.00 | * 1910 | Jan. 18, 1910 | April 8, 1910 |
| Conway | Bank of Conway | S. T. Moyle | B. F. Martin | 5,000.00 | * 1910 | April 14, 1910 | June 23, 1910 |
| Cooleemee | Bank of Cooleemee | J. B. Mason | J. H. L. Rice | 5,000.00 | * 1905 | Mar. 31, 1905 | July 24, 1905 |
| Cornelius | Bank of Cornelius | F. C. Sherrill | J. T. Beard | 20,000.00 | * 1903 | May 9, 1903 | July 15, 1903 |
| Creedmoor | Citizens Bank | Z. E. Lyon | I. E. Harris | 10,000 00 | * 1905 | July ..., 1905 | Aug. 22, 1905 |
| Creswell | Bank of Creswell | Thomas W. Blount | D. E. Woodley | 5,000.00 | * 1907 | May 21, 1907 | June 11, 1907 |
| Dallas | Bank of Dallas | L. L. Jenkins | L. M. Hoffman | 10,000.00 | Laws 1905 | Mar. 31, 1905 | April 1, 1905 |
| Danbury | Bank of Stokes County | M. T. Chilton | N. Eugene Pepper | 10,000.00 | * 1905 | Sept. 7, 1905 | Sept. 10, 1905 |
| Davidson | American Trust Co. (branch of American Trust Co., Charlotte) | ..... | W. H. Thompson | ..... | ..... | ..... | April 8, 1903 |
| Denton | Bank of Denton | B. I. Harrison | W. E. Boone | 7,500.00 | * 1909 | April 29, 1910 | Aug. 17, 1910 |
| Dobson | Surry County Loan and Trust Co. (branch of Surry County Loan and Trust Co., Mt. Airy) | ..... | ..... | ..... | ..... | ..... | ..... |
| Dover | Bank of Dover | G. V. Richardson | W. H. Caton | 5,000.00 | * 1906 | Mar. 10, 1906 | June 25, 1906 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Duke | Bank of Harnett | B. N. Duke | E. P. Davis | 10,000.00 | Laws | 1903 | Sept. 23, 1904 | Oct. | 18, 1904 |
| Dunn | Bank of Cape Fear | J. E. Wilson | T. V. Smith | 9,000.00 | * | 1903 | Aug. 14, 1903 | Aug. | 17, 1903 |
| Durham | Fidelity Bank | B. N. Duke | John F. Wily | 100,000.00 | Laws | 1887 | Jan. --, 1888 | Jan. | -, 1888 |
| | Home Savings Bank‡ | George W. Watts | T. B. Peirce | 50,000.00 | Laws | 1903 | June 10, 1904 | July | 1, 1904 |
| | Mechanics and Farmers Bank | John Merrick | George W. Adams | 10,800.00 | Laws | 1907 | July 29, 1907 | July | 1, 1908 |
| | Merchants Bank | C. C. Thomas | J. A. Warren | 26,150.00 | * | 1905 | July 10, 1905 | Aug. | 14, 1905 |
| East Bend | Yadkin Valley Bank | John A. Martin | J. L. Norman | 5,000.00 | Laws | 1909 | Aug. 11, 1909 | Oct. | 16, 1909 |
| East Durham | Peoples Bank | Y. E. Smith | J. W. Wilkinson | 10,000.00 | * | 1906 | June 16, 1906 | Aug. | 1, 1906 |
| Edenton | Bank of Edenton | Julian Wood | E. C. Rea | 50,000.00 | Laws | 1895 | Jan. 1, 1895 | Jan. | 25, 1895 |
| | Citizens Bank | H. C. Privott | Charles H. Wood | 25,000.00 | Laws | 1905 | Oct. 26, 1904 | April | 1, 1905 |
| Elizabeth City | Citizens Bank | O. McMullan | M. R. Griffin | 25,000.00 | | | July 12, 1899 | July | 12, 1899 |
| | Mercantile Bank | George M. Scott | W. H. Jennings | 30,000.00 | Laws | 1909 | Feb. --, 1909 | Feb. | 24, 1909 |
| | Savings Bank and Trust Co.‡ | W. T. Old | H. G. Kramer | 25,000.00 | Laws | 1903 | Oct. 20, 1902 | Dec. | 14, 1903 |
| Elizabethtown | Bank of Elizabethtown | J. B. Clark | L. N. Whitted | 4,950.00 | * | 1907 | April 1, 1907 | July | 23, 1907 |
| Elkin | Farmers and Merchants Bank | W. S. Reich | W. S. Gough | 18,100.00 | * | 1908 | July 18, 1908 | Nov. | 2, 1908 |
| Elk Park | Citizens Bank | A. P. Brinkley | Frederick J. King | 9,020.00 | * | 1908 | April 3, 1908 | June | 15, 1908 |
| Ellenboro | Bank of Ellenboro | D. B. Harrill | W. B. Melton | 5,000.00 | * | 1906 | June 28, 1906 | July | 20, 1906 |
| Elm City | Elm City Bank | John L. Bailey | E. O. McGowan | 10,000.00 | * | 1903 | Sept. --, 1898 | Sept. | --, 1898 |
| | Toisnot Banking Co. | R. S. Wells | James W. Hayes | 20,000.00 | Laws | 1901 | Feb. 24, 1901 | Sept. | 3, 1901 |
| Elon College | Elon Banking and Trust Co. | O. B. Barnes | J. Fletcher Somers | 5,000.00 | * | 1909 | Dec. 18, 1909 | Jan. | 3, 1910 |
| Enfield | Bank of Enfield | George B. Curtis | Ivey Watson | 10,000.00 | Laws | 1897 | Jan. 1, 1898 | Jan. | 1, 1898 |
| | Commercial and Farmers Bank | S. C. Bellamy | P. O. Petway | 10,000.00 | Laws | 1905 | May --, 1905 | Sept. | 14, 1905 |
| Fair Bluff | Bank of Fair Bluff | J. E. Dick | J. F. Rogers | 15,000.00 | * | 1905 | April 3, 1905 | May | 1, 1905 |
| Fairmont | Bank of Fairmont | A. S. Thompson | F. L. Blue | 10,000.00 | * | 1904 | Feb. 12, 1904 | June | 20, 1904 |
| Faison | Bank of Faison | C. S. Hines | McW. D. Williams | 10,000.00 | * | 1903 | June 27, 1903 | Oct. | 3, 1903 |
| Farmville | Bank of Farmville | R. L. Davis | J. R. Davis | 16,500.00 | * | 1904 | Sept. 8, 1904 | Nov. | 1, 1904 |

BANKS, OFFICERS, CAPITAL STOCK, ETC.—Continued.

| Location. | Name of Bank. | President. | Cashier. | Capital Stock. | Chartered. | Organized. | Opened for Business. |
|---|---|---|---|---|---|---|---|
| Farmville | Citizens Bank | R. L. Joyner | T. C. Turnage | $14,800.00 | * 1910 | Mar. 9, 1910 | Aug. 1, 1910 |
| Fayetteville | Cumberland Savings Bank and Trust Co.‡ | F. H. Stedman | C. W. Rankin | 50,000.00 | * 1906 | | |
| Fountain | Bank of Fountain | H. C. Bridgers | Willis E. Cobb | 7,125.00 | * 1910 | Jan. 13, 1910 | June 9, 1910 |
| Franklin | Bank of Franklin | F. S. Johnston | J. G. Siler | 20,000.00 | Laws 1903 | May 1, 1903 | July 1, 1903 |
| | Macon County Bank | J. A. Porter | Lee Crawford | 25,000.00 | Laws 1907 | Feb. 5, 1907 | Feb. 15, 1907 |
| Franklinton | Citizens Bank | E. J. Cheatham | W. F. Joyner | 15,000.00 | Laws 1901 | Mar. 26, 1901 | Sept. 7, 1901 |
| Fremont | Bank of Fremont | J. T. Hooks | Cutlar Lee | 24,500.00 | Laws 1901 | Mar. 28, 1900 | Sept. 3, 1900 |
| Fuquay Springs | Bank of Fuquay | K. B. Johnson | E. H. Howard | 7,500.00 | * 1909 | June 19, 1909 | Aug. 11, 1909 |
| Garner | Bank of Garner | H. D. Rand | J. A. Weathers | 8,000.00 | * 1910 | Sept. 1, 1910 | Sept. 1, 1910 |
| Garysburg | Merchants and Farmers Bank | A. J. Ellis | R. L. Reese | 7,500.00 | * 1906 | May 15, 1906 | Dec. 19, 1906 |
| Gastonia | Gaston Loan and Trust Co. | J. Lee Robinson | E. G. McLurd, Treas. | 15,000.00 | * 1903 | April 6, 1903 | April 11, 1903 |
| Gatesville | Bank of Gates | L. L. Smith | R. R. Taylor | 10,000.00 | * 1904 | June 2, 1904 | Nov. 29, 1904 |
| Gibson | Bank of Gibson | W. T. Pate | L. M. Blue | 15,000.00 | * 1904 | July 25, 1904 | Aug. 1, 1904 |
| Gibsonville | Bank of Gibsonville | W. H. Mendenhall | J. W. Boring | 10,000.00 | * 1907 | Feb. 12, 1907 | April 16, 1907 |
| Goldsboro | Bank of Wayne | E. B. Borden | W. E. Borden | 200,000.00 | Laws 1891 | Aug. 1, 1891 | Aug. 1, 1891 |
| | Goldsboro Savings and Trust Co.‡ | G. A. Norwood | H. C. Smith | 15,000.00 | Laws 1903 | Oct. 14, 1902 | Oct. 20, 1902 |
| Graham | Citizens Bank | J. A. Long | C. C. Thompson | 10,000.00 | * 1905 | Nov. 18, 1905 | Jan. 8, 1906 |
| Granite Falls | Bank of Granite | D. H. Warlick | J. W. Hoke | 8,000.00 | * 1906 | Oct. 6, 1906 | Dec. 12, 1906 |
| Granite Quarry | Farmers and Merchants Bank | G. D. Howard | R. C. Jones | 5,800.00 | * 1909 | April 28, 1909 | July 15, 1909 |
| Greensboro | American Exchange Bank | E. P. Wharton | R. G. Vaughn | 300,000.00 | * 1907 | Mar. 28, 1907 | April 15, 1907 |
| | Bank of South Greensboro (branch of American Exchange Bank, Greensboro) | | R. J. Mebane | | | | Oct. ..., 1903 |
| | Greensboro Loan and Trust Co. | J. W. Fry | W. E. Allen, Treas. | 200,000.00 | Laws 1899 | July 19, 1899 | Oct. 2, 1899 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Home Savings Bank† | C. A. Bray | T. Glenn | 25,000.00 | Laws | 1907 | May 23, 1907 | May | 27, 1907 |
| Greenville | Bank of Greenville | R. L. Davis | James L. Little | 50,000.00 | Laws | 1897 | June 15, 1896 | June | 15, 1896 |
| | Greenville Banking and Trust Co. | J. R. Speir | C. S. Carr | 25,000.00 | Laws | 1901 | Mar. 15, 1901 | April | 10, 1901 |
| Grifton | Bank of Grifton | L. J. Chapman | G. T. Gardner | 10,000.00 | * | 1907 | Oct. 10, 1907 | Jan. | 15, 1908 |
| Grover | Bank of Grover | C. F. Hambright | M. A. Turner | 5,000.00 | * | 1907 | Aug. 13, 1907 | Oct. | 1, 1907 |
| Halifax | Bank of Halifax | W. H. S. Burgwyn | F. H. Gregory | 4,650.00 | * | 1906 | Aug. ..., 1906 | Oct. | 5, 1906 |
| Hamilton | Bank of Hamilton | C. H. Baker | E. A. Council | 5,000.00 | * | 1907 | Mar. 6, 1907 | May | 25, 1907 |
| Hamlet | Bank of Hamlet | E. A. Lackey | C. H. Morrow | 9,500.00 | Laws | 1908 | May 22, 1902 | Oct. | 1, 1902 |
| Haw River | Granite Savings and Trust Co.‡ | B. S. Robertson | J. A. Long | 5,000.00 | * | 1903 | Sept. 28, 1903 | Oct. | 3, 1903 |
| Hayesville | Clay County Bank | Alden Howell, Sr. | G. H. Haigler | 5,000.00 | * | 1910 | Mar. 7, 1910 | May | 18, 1910 |
| Henderson | Citizens Bank | J. B. Owen | W. A. Hunt | 100,000.00 | Laws | 1889 | Mar. ..., 1889 | Mar. | ..., 1889 |
| Hendersonville | Citizens Bank | F. E. Durfee | C. E. Brooks | 30,000.00 | * | 1908 | Mar. 31, 1908 | July | 2, 1908 |
| | Wanteska Trust and Banking Co. | W. A. Smith | P. F. Patton, Treas. | 30,000.00 | * | 1907 | July 23, 1907 | Aug. | 1, 1907 |
| Henrietta | Haynes Bank | R. R. Haynes | J. B. Watkins | 6,000.00 | * | 1907 | May 18, 1907 | July | 22, 1907 |
| Hertford | Hertford Banking Co. | W. S. Blanchard | L. W. Norman | 15,000.00 | * | 1901 | Dec. 1, 1900 | Feb. | 13, 1901 |
| Hickory | Hickory Banking and Trust Co. | J. F. Abernethy | W. X. Reid | 35,000.00 | * | 1903 | | Nov. | 16, 1903 |
| High Point | High Point Savings and Trust Co.‡ | S. H. Hilliard | E. L. Ragan | 25,000.00 | Laws | 1905 | Mar. 13, 1905 | Sept. | 2, 1905 |
| | Home Banking Co. | T. F. Wrenn | D. H. Milton | 30,760.00 | * | 1908 | Mar. ..., 1908 | Mar. | 5, 1908 |
| | North Carolina Savings Bank and Trust Co.‡ | O. E. Kearns | L. A. Briles, Treas. | 98,220.00 | Laws | 1907 | July 17, 1907 | Feb. | 3, 1908 |
| | Wachovia Loan and Trust Co. (branch of Wachovia Loan and Trust Co., Winston) | | C. L. Glenn | | | | | April | ..., 1902 |
| Hillsboro | Bank of Orange | J. S. Spurgeon | P. C. Collins | 10,000.00 | * | 1904 | April 19, 1904 | May | 23, 1904 |
| Holly Springs | Bank of Holly Springs | H. W. Norris | W. A. Segraves | 5,000.00 | * | 1910 | May 9, 1910 | Aug. | 15, 1910 |
| Hookerton | Bank of Hookerton | H. C. Bridgers | J. L. Aldridge | 12,000.00 | * | 1909 | Dec. 14, 1909 | Mar. | 31, 1910 |
| Hot Springs | Bank of Hot Springs | J. M. Gount | C. J. Ebbs | 10,000.00 | * | 1905 | Feb. 15, 1905 | April | 1, 1905 |
| Huntersville | Bank of Huntersville | J. L. Choat | Charles F. Cline | 10,000.00 | * | 1908 | Oct. 27, 1908 | Dec. | 21, 1908 |
| Jackson | Bank of Northampton | J. T. Flythe | H. H. Grant | 5,000.00 | * | 1904 | July 4, 1904 | Aug | 6, 1904 |

**BANKS, OFFICERS, CAPITAL STOCK, ETC.—Continued.**

| Location. | Name of Bank. | President. | Cashier. | Capital Stock. | Chartered. | Organized. | Opened for Business. |
|---|---|---|---|---|---|---|---|
| Jacksonville | Bank of Jacksonville | M. M. Capps | W. F. Gilbert | $ 4,650.00 | * 1908 | Aug. 21, 1908 | Sept. 7, 1908 |
| | Bank of Onslow | J. W. Burton | George H. Bender | 10,000.00 | * 1904 | Oct. 2, 1905 | Nov. 13, 1905 |
| Jefferson | Bank of Ashe | J. E. Finley | W. H. Worth | 15,000.00 | * 1903 | July 28, 1903 | Oct. 17, 1903 |
| Jonesboro | Bank of Jonesboro | J. L. Godfrey | A. W. Huntley | 6,000.00 | * 1903 | May 23, 1903 | May 23, 1903 |
| Kannapolis | Cabarrus Savings Bank (branch)‡ | | L. F. Davis | | | | |
| Kenly | Bank of Kenly | R. A. Hales | R. H. Alford | 10,000.00 | * 1906 | April 1, 1906 | April 7, 1906 |
| Kernersville | Bank of Kernersville | W. H. Mendenhall | G. V. Fulp | 7,500.00 | Laws 1903 | Jan. 1, 1903 | Jan. 1, 1903 |
| | Forsyth Banking and Trust Co. | J. Van Lindley | J. M. Guyer | 6,750.00 | * 1906 | Mar. 24, 1906 | May 1, 1906 |
| Kings Mountain | Kings Mountain Bank | F. Dilling | W. S. Dilling | 10,000.00 | * 1903 | May 30, 1903 | June 5, 1903 |
| | Peoples Loan and Trust Co. | J. B. Thomason | M. E. Herndon | 10,000.00 | * 1908 | Feb. 3, 1908 | Feb. 17, 1908 |
| Kinston | Farmers and Merchants Bank | C. F. Harvey | L. J. Mewborne | 25,000.00 | * 1909 | Jan. 25, 1909 | Mar. 4, 1909 |
| | Holloway, Borden, Hicks & Co.† | T. B. Holloway | J. G. Banton | | | | |
| La Grange | Bank of La Grange | John R. Wooten | L. F. Davis | 10,000.00 | * 1906 | | April 2, 1906 |
| | Rouse Banking Co. | N. J. Rouse | T. R. Rouse | 25,000.00 | Laws 1905 | Mar. 16, 1905 | April 3, 1905 |
| Laurinburg | Scotland County Savings Bank‡ | A. L. James | Hinton James | 10,000.00 | * 1904 | Aug. 2, 1904 | Sept. 27, 1904 |
| | State Bank | J. A. Jones | W. H. Cooper | 40,000 00 | * 1907 | Aug. 12, 1907 | Sept. 10, 1907 |
| Leaksville | Bank of Leaksville | D. F. King | A. L. Hopper | 30,000.00 | Laws 1889 | June 1, 1889 | June 1, 1889 |
| | Peoples Bank | S. L. Martin | A. E. Millner | 15,000.00 | * 1908 | July 1, 1908 | Nov. 2, 1908 |
| Lenoir | Bank of Lenoir | G. W. F. Harper | J. H. Beall | 40,000.00 | * 1903 | April 27, 1903 | April 30, 1903 |
| Lewiston | Bank of Lewiston | W. Mitchell | J. N. Hoggard | 8,000.00 | * 1909 | Mar. 31, 1909 | Oct. 20, 1909 |
| Lexington | Bank of Davidson | J. B. Smith | James Adderton | 10,000.00 | * 1909 | Feb. 13, 1909 | Feb. 18, 1909 |
| | Bank of Lexington | G. W. Montcastle | W. H. Mendenhall | 50,000 00 | Laws 1895 | May ..., 1896 | June 1, 1896 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Commercial and Savings Bank‡ | J. W. McCrary | J. F. Deadrick | 25,000.00 | * | 1906 | Jan. 24, 1907 | Mar. | 1, 1907 |
| Liberty | Bank of Liberty | A. E. Lewis | B. M. Brower | 10,000.00 | * | 1903 | ....., 1903 | May | 21, 1903 |
| Lilesville | Bank of Lilesville | J. F. Alexander | B. R. Wall | 10,000.00 | * | 1907 | ..... | Mar. | 1, 1907 |
| Lillington | Bank of Lillington | D. H. Senter | H. T. Spears | 6,800.00 | Laws | 1903 | May 28, 1903 | Aug. | 31, 1903 |
| Littleton | Bank of Littleton | J. H. Harrison | H. F. Bonney | 15,000.00 | Laws | 1897 | Sept. 6, 1899 | Oct. | 24, 1899 |
| | Planters Bank | T. J. Miles | M. J. Grant | 10,000.00 | * | 1907 | ..... | April | 16, 1907 |
| Louisburg | Farmers and Merchants Bank | C. B. Cheatham | R. Y. McAden | 50,000.00 | Laws | 1895 | Feb. 18, 1895 | Nov. | 5, 1895 |
| Lumberton | Bank of Lumberton | A. W. McLean | A. W. Peace | 100,000.00 | Laws | 1897 | June 14, 1897 | June | 14, 1897 |
| | Farmers and Merchants Bank of Robeson | T. A. McNeill | T. C. Evans | 17,472.00 | * | 1909 | Sept. 30, 1909 | Nov. | 1, 1909 |
| Macon | Bank of Macon | J. M. Coleman | T. L. McGowan | 6,650.00 | * | 1910 | July 19, 1910 | Oct. | 3, 1910 |
| Madison | Bank of Madison | B. F. McGehee | J. O. Ragsdale | 20,000.00 | Laws | 1899 | May 10, 1899 | Sept. | 12, 1899 |
| Maiden | Maiden Bank | J. L. Cramer | B. M. Spratt, Jr. | 7,500.00 | * | 1908 | Dec. 18, 1908 | Jan. | 11, 1909 |
| Manteo | Bank of Manteo | R. C. Evans | R. B. Etheridge | 5,200.00 | * | 1907 | May 14, 1907 | June | 20, 1907 |
| Marion | Merchants and Farmers Bank | T. F. Wrenn | R. F. Burton | 29,000.00 | Laws | 1903 | April 14, 1902 | June | 2, 1902 |
| Marshall | Bank of French Broad | J. J. Redmon | W. B. Ramsey | 25,000.00 | * | 1903 | June 22, 1903 | Dec. | 1, 1903 |
| | Citizens Bank | J. H. White | C. J. Ebbs | 14,015.00 | * | 1910 | June 7, 1910 | Oct. | 1, 1910 |
| Marshville | Bank of Marshville | J. H. Lee | W. E. McWhirter | 10,000.00 | * | 1904 | Nov. 8, 1904 | April | 3, 1905 |
| Matthews | Bank of Matthews | Robert L. Steele | N. S. Cochran | 5,800.00 | * | 1909 | Nov. .., 1909 | Nov. | 4, 1909 |
| Maxton | Bank of Maxton | T. O. Evans | Lacy Williams | 40,000.00 | Laws | 1899 | April 17, 1900 | Sept. | 1, 1900 |
| | Bank of Robeson | Hector McLean | O. C. Spaulding | 30,000.00 | * | 1909 | Nov. 13, 1909 | Dec. | 15, 1909 |
| Maysville | Maysville Banking and Trust Co. | T. A. Green | George E. Weeks | 5,000.00 | * | 1907 | Oct. 24, 1907 | Nov. | 3, 1908 |
| Mebane | Commercial and Farmers Bank | W. A. Murray | S. G. Morgan | 8,000.00 | * | 1905 | Feb. 16, 1905 | April | 22, 1905 |
| Merry Oaks | Bank of Merry Oaks | A. L. Wilson | W. L. Norris | 6,000.00 | * | 1910 | June 20, 1910 | Oct. | 18, 1910 |
| Middlesex | Middlesex Banking Co. | C. B. Barbee | H. J. Morris | 10,000.00 | * | 1908 | June 6, 1908 | Feb. | 1, 1909 |
| Milton | Bank of Caswell | R. L. Watt | E. Hines, Jr. | 5,000.00 | * | 1905 | Jan. 2, 1905 | Feb. | 8, 1905 |
| Mocksville | Bank of Davie | W. A. Bailey | T. J. Byerly | 20,000.00 | Laws | 1901 | May 10, 1901 | Oct. | 7, 1901 |

BANKS, OFFICERS, CAPITAL STOCK, ETC.—Continued.

| Location. | Name of Bank. | President. | Cashier. | Capital Stock. | Chartered. | Organized. | Opened for Business. |
|---|---|---|---|---|---|---|---|
| Monroe | Bank of Union | W. S. Blakeney | W. C. Stack | $50,000.00 | Laws 1901 | Oct. 14, 1902 | Nov. 3, 1902 |
| | Savings, Loan and Trust Co.‡ | R. B. Redwine | H. B. Clark | 25,000.00 | Laws 1903 | Feb. 27, 1903 | Mar. 12, 1903 |
| Mooresboro | Bank of Mooresboro | J. B. Blanton | Y. L. McCardwell | 6,500.00 | * 1910 | Dec. 6, 1909 | April 11, 1910 |
| Mooresville | Merchants and Farmers Bank | E. W. Brawley | H. D. Mills | 30,000.00 | * 1907 | Oct. 1, 1907 | Dec. 2, 1907 |
| Morehead City | Bank of Morehead City | J. B. Morton | R. N. Aycock | 10,000.00 | Laws 1903 | Sept. 1, 1903 | Sept. 1, 1903 |
| Morganton | Bank of Morganton | J. A. Dickson | W. E. Walton | 22,500.00 | * 1904 | June 18, 1904 | Sept. 1, 1904 |
| Morven | Bank of Morven | T. V. Hardison | M. L. Ham | 20,000.00 | * 1903 | Nov. 5, 1903 | Dec. 2, 1903 |
| Mount Airy | Bank of Mount Airy | W. J. Byerly | F. P. Sparger | 50,000.00 | * 1904 | Sept. ..., 1904 | Mar. 6, 1905 |
| | Surry County Loan and Trust Co. | W. F. Carter | G. D. Fawcett | 25,000.00 | Laws 1901 | April 9, 1901 | April 10, 1901 |
| Mount Gilead | Bank of Mount Gilead | J. A. McAulay | W. B. Cochran | 10,000.00 | * 1904 | July 25, 1904 | July ..., 1904 |
| Mount Holly | Mount Holly Bank | H. A. Rhyne | J. A. Costner | 10,500.00 | * 1903 | Oct. 17, 1903 | Nov. 10, 1903 |
| Mount Olive | Bank of Mount Olive | W. E. Borden | M. T. Breazeale | 25,000.00 | Laws 1901 | Jan. 21, 1901 | Jan. 22, 1901 |
| | Citizens Bank | J. E. Kelly | H. M. Cox | 15,000.00 | * 1907 | Sept. 27, 1907 | Feb. 10, 1908 |
| Mount Pleasant | Cabarrus Savings Bank (branch of Cabarrus Savings Bank, Concord) | | | | | | |
| Murfreesboro | Peoples Bank | D. C. Barnes | Roger Watson | 40,000.00 | * 1904 | Mar. 9, 1904 | Mar. 15, 1904 |
| Murphy | Bank of Murphy | John H. Carter | L. E. Bayless | 30,000.00 | Laws 1899 | Dec. 22, 1898 | Jan. 16, 1899 |
| | Commercial and Savings Bank | J. L. Smathers | C. M. Hickerson | 24,100.00 | * 1910 | May 18, 1910 | July 27, 1910 |
| Nashville | Bank of Nashville | S. F. Austin | J. K. Bridgers | 15,000.00 | Laws 1903 | Jan. 23, 1901 | Feb. 2, 1901 |
| New Bern | Mutual Aid Banking Co. | J. P. Stanley | J. H. Fisher | 3,787.00 | Laws 1897 | May 1, 1897 | Aug. 7, 1897 |
| | New Bern Banking and Trust Co. | J. B. Blades | G. B. Pendleton | 200,000.00 | * 1906 | July 23, 1906 | Sept. 15, 1906 |
| | Peoples Bank | William Dunn | T. A. Uzzell | 50,000.00 | * 1907 | July 18, 1907 | Oct. 1, 1907 |
| Newton | Farmers and Merchants Bank | J. H. Yount | L. H. Phillips | 35,000.00 | * 1907 | Jan. 21, 1907 | April 1, 1907 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| North Wilkesboro | Bank of North Wilkesboro | J. E. Finley | R. W. Gwyn | 50,000.00 | Laws | 1891 | Feb. .., 1892 | Mar. | 2, 1892 |
| | Citizens Loan and Trust Co. | J. H. Johnson | H. W. Horton, Treas. | 10,000.00 | Laws | 1905 | April 12, 1905 | Jan. | 10, 1906 |
| | Deposit and Savings Bank | W. F. Trogdon | H. O. Absher | 20,000.00 | Laws | 1903 | Feb. 25, 1903 | Mar. | 2, 1903 |
| Norwood | Bank of Norwood | T. A. Hathcock | A. T. Dunlap | 12,500.00 | * | 1904 | Oct. 6, 1904 | Mar. | 18, 1905 |
| Oak City | Bank of Oak City | Justus Everett | B. M. Worsley | 5,000.00 | * | 1910 | Oct. 4, 1910 | Oct. | 17, 1910 |
| Old Fort | Bank of Old Fort | L. P. Crawford | F. M. Bradley | 8,000.00 | * | 1904 | Aug. 26, 1904 | Nov. | 1, 1904 |
| Oriental | Bank of Oriental | G. H. Roberts | J. W. Miller | 15,000.00 | * | 1906 | Sept. 25, 1906 | Oct. | 15, 1906 |
| Oxford | Oxford Savings Bank and Trust Co.‡ | H. G. Cooper | W. T. Yancey, Sec'y and Treas. | 16,300.00 | Laws | 1903 | Mar. .., 1903 | Mar. | .., 1903 |
| Parkton | Bank of Parkton | J. G. Hughes | E. B. Daniel | 10,000.00 | * | 1907 | June 11, 1907 | Sept. | 21, 1907 |
| Pilot Mountain | Surry County Loan and Trust Co. (branch) | W. F. Carter | G. D. Faucett, Treas. | | | | | | |
| Pine Level | Bank of Pine Level | D. B. Oliver | R. L. Fitzgerald | 5,000.00 | * | 1907 | Dec. 18, 1906 | Jan. | 9, 1907 |
| Pinetops | Pinetops Banking Co. | H. C. Bridgers | J. V. Cobb | 15,000.00 | Laws | 1905 | Dec. 15, 1904 | Mar. | 1, 1905 |
| Pineville | Pineville Loan and Savings Bank | W. M. Ross | George W. Bunch | 14,750.00 | * | 1910 | Jan. 3, 1910 | June | 8, 1910 |
| Pittsboro | Bank of Pittsboro | W. L. London | M. T. Williams | 10,000.00 | Laws | 1903 | Sept. 11, 1901 | Oct. | 15, 1901 |
| Plymouth | Bank of Plymouth | W. H. Hampton | Clarence Latham | 12,500.00 | Laws | 1901 | Aug. 30, 1900 | Nov. | 1, 1900 |
| Polkton | Bank of Polkton | L. S. Covington | T. R. Troutman | 5,500.00 | * | 1909 | July 7, 1909 | Aug. | 2, 1909 |
| Pollocksville | Pollocksville Banking and Trust Co. | T. A. Green | H. A. Creagh | 5,000.00 | * | 1906 | Jan. 19, 1907 | Mar. | 14, 1907 |
| Raeford | Bank of Raeford | John Blue | John W. Moore | 15,000.00 | Laws | 1903 | June 2, 1903 | Oct. | 6, 1903 |
| Raleigh | Mechanics Savings Bank‡ | Charles E. Johnson | Walters Durham | 15,000.00 | Laws | 1899 | Jan. 1, 1895 | Jan. | 1, 1896 |
| | Raleigh Banking and Trust Co. | Charles E. Johnson | F. H. Briggs | 100,000.00 | Laws | 1903 | July 14, 1905 | July | 17, 1905 |
| | Raleigh Savings Bank and Trust Co.‡ | John T. Pullen | Charles Root | 15,000.00 | Laws | 1885 | May 14, 1887 | May | 14, 1887 |
| | Wake County Savings Bank‡ | T. B. Crowder | W. W. Vass | 15,000.00 | Laws | 1903 | Sept. 26, 1904 | Jan. | 3, 1905 |
| Ramseur | Bank of Ramseur | W. H. Watkins | I. F. Craven | 12,000.00 | * | 1906 | Nov. .., 1906 | April | 10, 1907 |
| Randleman | Bank of Randleman | S. Bryant | J. H. Cole | 12,000.00 | Laws | 1901 | June .., 1900 | June | .., 1900 |
| | Peoples Savings, Loan and Trust Co. | W. I. Sumner | W. H. Pickard | 8,000.00 | * | 1907 | Oct. 3, 1907 | Oct. | 3, 1907 |
| Red Springs | Bank of Red Springs | A. B. Pearsall | J. S. Jones | 30,000.00 | Laws | 1901 | Nov. 1, 1900 | Nov. | 26, 1900 |

BANKS, OFFICERS, CAPITAL STOCK, ETC.—Continued.

| Location. | Name of Bank. | President. | Cashier. | Capital Stock. | Chartered. | Organized. | Opened for Business. |
|---|---|---|---|---|---|---|---|
| Reidsville | Bank of Reidsville | W. B. Wray, Vice Pres. | J. F. Watlington | $50,000.00 | Laws 1875 | May .., 1882 | May .., 1882 |
| | Citizens Bank | R. L. Watt | Eugene Irvin | 75,000 00 | Laws 1885 | Jan. 17, 1885 | Jan. 28, 1885 |
| | Rockingham Savings Bank and Trust Co. | R. S. Montgomery | Scott Fillman | 15,000 00 | * 1910 | Jan. 7, 1910 | Mar. 29, 1910 |
| Richlands | Bank of Richlands | J. E. Steed | G. B. Whitted | 7,850.00 | * 1905 | July 25, 1905 | Aug. 2, 1905 |
| | Peoples Bank | W. B. Venters | R. D. Thompson | 5,000.00 | * 1907 | Feb. 22, 1907 | April 11, 1907 |
| Rich Square | Bank of Rich Square | J. T. Bolton | J. W. Weaver | 10,000.00 | Laws 1903 | Nov. 11, 1902 | Nov. 12, 1902 |
| Roanoke Rapids | Bank of Roanoke Rapids | W. H. S. Burgwyn | C. A. Wyche | 6,000.00 | * 1905 | Mar. 1, 1905 | May 1, 1905 |
| Robersonville | Bank of Robersonville | R. H. Hargrove | J. A. Mizzell | 15,000.00 | * 1906 | Mar. 20, 1906 | April 2, 1906 |
| Rockingham | Bank of Pee Dee | W. L. Parsons | H. C. Parsons | 50,000.00 | Laws 1891 | Mar. 25, 1891 | May 21, 1891 |
| | Bank of Rockingham | Claude Gore | M. W. McRae | 25,000.00 | * 1909 | Jan. .., 1910 | Jan. 3, 1910 |
| | Farmers Bank | R. L. Steele | L. S. Covington | 15,000.00 | Laws 1901 | Sept. 21, 1901 | Oct. 7, 1901 |
| | Richmond County Savings Bank‡ | W. L. Parsons | W. L. Scales | 15,000.00 | Laws 1901 | Mar. 18, 1901 | April 1, 1901 |
| Rocky Mount | Bank of Rocky Mount | T. H. Battle | L. F. Tillery | 100,000.00 | Laws 1889 | ....., 1889 | Jan. 1, 1889 |
| | Planters Bank | J. C. Braswell | J. W. Aycock | 100,000.00 | Laws 1897 | Jan. 18, 1899 | Mar. 27, 1899 |
| | Rocky Mount Savings and Trust Co.‡ | T. H. Battle | F. P. Spruill | 10,000.00 | * 1903 | Aug. 31, 1903 | Nov. 2, 1903 |
| Roper | Bank of Roper | T. W. Blount | B. S. Clark | 20,000.00 | * 1906 | April 17, 1906 | May 8, 1906 |
| Roseboro | Bank of Roesboro | Matt J. Heyer | C. D. DuBose | 9,675.00 | * 1909 | Sept. 6, 1909 | Sept. 24, 1909 |
| Rose Hill | Bank of Rose Hill | C. N. Evans | W. B. Southerland | 10,000 00 | * 1906 | April 6, 1906 | April 30, 1906 |
| Rowland | Bank of Rowland | Allen Edens | W. F. Bristow | 40,000.00 | * 1904 | Jan. 4, 1904 | Jan. 8, 1904 |
| Roxboro | Bank of Roxboro | E. B. Reade | W. F. Long | 10,000.00 | * 1904 | May 5, 1904 | May 9, 1904 |
| | Peoples Bank | J. A. Long | J. S. Bradsher | 40,000.00 | Laws 1903 | Mar. 9, 1903 | April 7, 1903 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Roxobel | Bank of Roxobel | Almon Capehart | R. C. Mullican | 5,000.00 | * | 1908 | Sept. 8, 1908 | Oct. | 25, 1908 |
| Rural Hall | Commercial and Farmers Bank | S. S. Flynt | E. E. Shore | 7,200.00 | * | 1906 | Aug. 20, 1906 | Nov. | 21, 1906 |
| Rutherfordton | Citizens Bank | H. L. Carpenter | A. L. Grayson | 12,900.00 | * | 1906 | Jan. 10, 1906 | Mar. | 1, 1906 |
| | Commercial Bank of Rutherfordton | John C. Mills | Collett L. Miller | 20,000.00 | Laws | 1901 | Mar. 13, 1900 | May | 1, 1900 |
| St. Pauls | Bank of St. Pauls | T. L. Northrop | L. McInnis | 7,722.00 | * | 1910 | Feb. 15, 1910 | Sept. | 5, 1910 |
| Salisbury | Davis & Wiley Bank | O. D. Davis | J. M. McCorkle | 60,000.00 | Laws | 1889 | June 29, 1889 | July | 1, 1889 |
| | Wachovia Loan and Trust Co. (branch of Wachovia Loan and Trust Co., Winston) | | W. F. Snider | | | | Dec. , 1902 | Jan. | , 1903 |
| Saluda | Carolina State Bank | D. C. Barrow | H. B. Lane | 5,000.00 | * | 1906 | Sept. 3, 1906 | July | 14, 1906 |
| Sanford | Bank of Sanford | S. P. Hatch | J. M. Ross | 16,650.00 | Laws | 1897 | Mar. 20, 1899 | Mar. | 20, 1899 |
| | Banking, Loan and Trust Co. | A. W. Huntley | J. W. Cunningham | 25,000.00 | * | 1904 | April 20, 1904 | April | 23, 1904 |
| Scotland Neck | Planters and Commercial Bank | Claude Kitchin | O. J. Moore | 15,000.00 | * | 1907 | May 13, 1907 | June | 1, 1907 |
| | Scotland Neck Bank | A. McDowell | J. Harper Alexander, Jr. | 25,000.00 | Laws | 1901 | Feb. 1, 1901 | Feb. | 1, 1901 |
| Seaboard | Farmers Bank | J. G. L. Crocker | H. R. Harris | 6,000.00 | * | 1906 | Jan. 4, 1906 | May | 19, 1906 |
| Selma | Bank of Selma | M. C. Winston | L. D. Debnam | 25,000.00 | Laws | 1903 | Jan. 8, 1902 | May | 1, 1902 |
| Sharpsburg | Sharpsburg Banking Co. | G. T. Dawes | H. G. Barnhill | 7,000.00 | * | 1907 | Oct. 1, 1907 | Oct. | 1, 1907 |
| Siler City | Chatham Bank | F. M. Hadley | J. C. Gregson | 5,000.00 | * | 1903 | Nov. 20, 1901 | Jan. | 13, 1902 |
| | Siler City Loan and Trust Co. | J. A. Parks | E. B. Parks | 15,000.00 | Laws | 1907 | Feb. 16, 1907 | Mar. | 12, 1907 |
| Smithfield | Bank of Smithfield | W. L. Woodall | C. V. Johnson | 30,000.00 | Laws | 1895 | Mar. 1, 1898 | Mar. | 1, 1898 |
| Snow Hill | Snow Hill Banking and Trust Co. | G. A. Norwood | J. T. Sugg | 10,000.00 | | | June 15, 1903 | Sept. | 1, 1903 |
| Southern Pines | Citizens Bank and Trust Co. | C. B. Grout | H. O. Riggan | 10,000.00 | Laws | 1905 | Mar. 23, 1905 | May | 22, 1905 |
| Southport | Bank of Southport | Thomas E. Cooper | D. O. Daniel | 5,000.00 | * | 1904 | Dec. 4, 1904 | May | 22, 1905 |
| Sparta | Bank of Sparta | R. A. Doughton | T. J. Carson | 15,000.00 | * | 1903 | July 13, 1903 | Dec. | 14, 1903 |
| Spencer | Bank of Spencer | Dr. M. L. Smoot | J. K. Dorsett | 5,000.00 | Laws | 1903 | Mar. 9, 1903 | Mar. | 19, 1903 |
| | Wachovia Loan and Trust Co. (branch of Wachovia Loan and Trust Co., Winston) | | A. W. Hicks | | | | Mar. , 1903 | Mar. | , 1903 |

**BANKS, OFFICERS, CAPITAL STOCK, ETC.- Continued.**

| Location. | Name of Bank. | President. | Cashier. | Capital Stock. | Chartered. | Organized. | Opened for Business. |
|---|---|---|---|---|---|---|---|
| Spray | Bank of Spray (branch of Bank of Leaksville) | | | $ | | | July 6, 1905 |
| | Imperial Trust and Savings Co. | B. Frank Mebane | B. E. Ivie, Asst. Treas. | 19,300.00 | * 1905 | July 19, 1905 | April 15, 1908 |
| Spring Hope | Farmers and Merchants Bank | A. F. May | E. R. Dew | 15,000.00 | * 1905 | Sept. 15, 1905 | Oct. 9, 1905 |
| | Spring Hope Banking Co. | W. W. Richardson | C. S. Hales | 10,000.00 | Laws 1903 | Mar. 13, 1901 | Mar. 13, 1901 |
| Stanley | Farmers and Merchants Bank | W. L. Jenkins | J. M. Reinhardt | 10,000 00 | * 1906 | Oct. 22, 1906 | Nov. 20, 1906 |
| Stantonsburg | Planters Bank | S. H. Crocker | F. A. Edmundson | 7,000.00 | * 1910 | Sept. 21, 1910 | Sept. 24, 1910 |
| Statesville | Merchants and Farmers Bank | L. T. Stimpson | F. B. Bunch | 25,000.00 | * 1907 | Dec. 17, 1907 | Feb. 10, 1908 |
| Stem | Bank of Stem | J. H. Gooch | Allie Gooch | 5,000.00 | * 1908 | June 16, 1908 | June 16, 1908 |
| Stokesdale | Stokesdale Commercial Bank | C. A. Bray | S. B. Denny | 5,000 00 | * 1908 | Oct. 1, 1908 | Dec. 21, 1908 |
| Stoneville | Bank of Stoneville | R. T. Stone | C. K. Nolen | 6,000 00 | Laws 1903 | July 23, 1903 | July 23, 1903 |
| Stony Point | Bank of Stony Point | A. L. Watts | A. W. White | 6,350 00 | * 1908 | April 13, 1908 | Nov. 2, 1908 |
| Stovall | Bank of Stovall | W. T. Yancey | C. L. Lewis | 5,000.00 | * 1906 | Feb. 14, 1906 | Feb. 14, 1906 |
| Sylva | Jackson County Bank | C. J. Harris | M. Buchanan | 12,000.00 | * 1905 | Aug. 14, 1905 | Oct. 30, 1905 |
| Tabor | Bank of Tabor | C. C. Pridgen | D. C. Fussell | 10,000.00 | * 1906 | Mar. 14, 1907 | April 25, 1907 |
| Tarboro | Bank of Tarboro | J. F. Shackleford | L. V. Hart | 25,000.00 | Laws 1895 | June 1, 1895 | June 10, 1895 |
| | Farmers Banking and Trust Co. | Geo. A. Holderness | Ed. Pennington | 12,550.00 | * 1910 | May 31, 1910 | June 4, 1910 |
| | Pamlico Insurance and Banking Co. | H. L. Staton | M. A. Curtis | 33,960.00 | Laws 1875 | Feb. 24, 1875 | Feb. 24, 1875 |
| Taylorsville | Bank of Alexander | W. B. Matheson | H. T. Kelly | 12,000 00 | Laws 1903 | Nov. 1, 1902 | Nov. 1, 1902 |
| Thomasville | Bank of Thomasville | J. L. Armfield | Zed Griffith | 12,500.00 | Laws 1899 | April 3, 1899 | Aug. 7, 1899 |
| Trenton | Bank of Jones | J. B. Collins | F. W. Foscue | 5,000.00 | * 1905 | Oct. 10, 1905 | Nov. 18, 1905 |
| Troy | Bank of Montgomery | W. J. Armfield, Jr. | J. G. Tomlinson | 10,000.00 | Laws 1901 | Feb. 4, 1901 | Feb. 26, 1901 |
| Tryon | Bank of Tryon | Joseph Norwood | J. B. Hester | 10,000 00 | * 1905 | Feb. 7, 1905 | Mar. 27, 1905 |

BANKS, OFFICERS, CAPITAL STOCK, ETC.—Continued.

| Location. | Page. | Name of Bank. | President. | Cashier. | Capital Stock. | Chartered. | Organized. | Opened for Business. |
|---|---|---|---|---|---|---|---|---|
| Vanceboro | 98 | Bank of Vanceboro | W. C. White | John A. Robertson | 5,000.00 | * 1906 | Oct. 23, 1906 | Nov. 6, 1906 |
| Vineland | 99 | Bank of Columbus | R. H. Powell | F. L. Ford | 21,400.00 | * 1905 | | Nov. 18, 1905 |
| Wadesboro | 99 | Bank of Wadesboro | T. J. Covington | C. M. Burns, Jr. | 50,000.00 | Laws 1899 | July 4, 1902 | Sept. 1, 1902 |
| | 99 | Southern Savings Bank‡ | John T. Patrick | W. M. Morton | 26,300.00 | * 1907 | Dec. 16, 1907 | Jan. 18, 1908 |
| Wake Forest | 100 | Bank of Wake | R. B. Powell | T. E. Holding | 17,100.00 | * 1904 | July 25, 1904 | Aug. 29, 1904 |
| | 100 | Citizens Bank | C. E. Gill | J. M. Brewer | 11,810.00 | * 1910 | Mar. 29, 1910 | Aug. 15, 1910 |
| Wallace | 100 | Bank of Duplin | H. C. McQueen | A. L. McGowan | 12,500.00 | Laws 1903 | Feb. --, 1903 | April 10, 1903 |
| Walnut Cove | ---- | Bank of Stokes County (branch of Bank of Stokes County, Danbury) | | | | | | |
| Warrenton | 101 | Bank of Warren | C. N. Williams, Jr. | H. A. Macon | 22,250.00 | * 1905 | Sept. 25, 1905 | Nov. 6, 1905 |
| | 101 | Citizens Bank | W. B. Boyd | R. T. Watson | 20,000.00 | * 1905 | Dec. --, 1905 | Jan. 1, 1906 |
| Warsaw | 101 | Bank of Warsaw | T. B. Peirce | H. F. Peirce | 10,000.00 | Laws 1903 | April 30, 1903 | Aug. 6, 1903 |
| Washington | 102 | Bank of Washington | Seth Bridgman | T. J. Latham | 50,000.00 | Laws 1893 | Jan. 30, 1893 | Jan. 31, 1893 |
| | 102 | Savings and Trust Co.‡ | B. G. Moss | J. B. Sparrow | 50,000.00 | Laws 1903 | Feb. 10, 1903 | Mar. 10, 1903 |
| Waxhaw | 102 | Waxhaw Banking and Trust Co. | J. L. Rodman | J. A. Williams | 17,550.00 | * 1906 | Oct. 4, 1905 | Mar. 19, 1906 |
| Waynesville | 103 | Bank of Waynesville | Alden Howell | J. W. Reed | 50,000.00 | Laws 1893 | July 1, 1889 | July 1, 1889 |
| | 103 | Commercial Bank | R. E. Osborne | J. R. Boyd | 30,000.00 | * 1906 | July 30, 1906 | Nov. 1, 1906 |
| Weaverville | 103 | Farmers and Traders Bank | I. A. Harris | D. J. Weaver | 10,000.00 | * 1910 | May 20, 1910 | June 2, 1910 |
| Webster | 104 | Tuckaseigee Bank | Joseph J. Hooker | J. L. Broyles | 8,950.00 | * 1909 | Jan. 22, 1909 | April 26, 1909 |
| Weldon | 104 | Bank of Weldon | W. E. Daniel | R. S. Travis | 20,000.00 | Laws 1893 | Aug. 20, 1892 | Aug. 20, 1892 |
| Wendell | 104 | Bank of Wendell | R. B. Whitley | M. C. Todd | 5,000.00 | * 1907 | Feb. 14, 1907 | April 3, 1907 |
| Whitakers | 105 | Bank of Whitakers | W. T. Braswell | W. J. Taylor | 10,000.00 | Laws 1903 | April 8, 1903 | July 15, 1903 |
| Whiteville | 105 | Bank of Whiteville | J. B. Schulken | J. D. Maultsby | 10,000.00 | Laws 1903 | June 5, 1903 | June 5, 1903 |

BANKS, OFFICERS, CAPITAL STOCK, ETC.—Continued.

| Location. | Page. | Name of Bank. | President. | Cashier. | Capital Stock. | Chartered. | Organized. | Opened for Business. |
|---|---|---|---|---|---|---|---|---|
| Wilkesboro | 105 | Bank of Wilkes | R. A. Spainhour | C. M. Sheets | $17,500.00 | * 1907 | Aug. 16, 1907 | Mar. 3, 1908 |
| Williamston | 106 | Bank of Martin County | W. Martin | J. G. Godard | 15,000.00 | Laws 1903 | Jan. 22, 1900 | Jan. 22, 1900 |
| | 106 | Farmers and Merchants Bank | J. D. Biggs | F. F. Fagan | 25,000.00 | * 1905 | April ..., 1905 | June 1, 1905 |
| Wilmington | 106 | Atlantic Trust and Banking Co.‡ | Charles N. Evans | Milton Calder | 50,000.00 | Laws 1901 | Aug. 13, 1902 | Sept. 1, 1902 |
| | 107 | Peoples Savings Bank‡ | H. C. McQueen | F. W. Dick | 65,000.00 | Laws 1901 | Mar. 23, 1900 | April 2, 1900 |
| | 107 | Wilmington Savings and Trust Co.‡ | C. E. Taylor, Jr. | J. L. Williams | 100,000.00 | Laws 1888 | Jan. 8, 1888 | Feb. 24, 1888 |
| Wilson | 107 | Branch Banking Co. | J. C. Hales | H. H. Murray | 100,000.00 | Laws 1889 | Jan. 1, 1900 | Jan. 1, 1900 |
| | 108 | Citizens Bank | R. G. Briggs | W. M. Farmer | 50,000.00 | * 1905 | Jan. 1, 1906 | Jan. 2, 1906 |
| | 108 | Wilson Trust and Savings Bank‡ | John F. Bruton | E. T. Barnes | 12,000.00 | Laws 1903 | July 1, 1903 | July 2, 1903 |
| Windsor | 108 | Bank of Windsor | Thomas Gillam | W. L. Lyon | 20,000.00 | Laws 1903 | Aug. 6, 1889 | Aug. 6, 1889 |
| | 109 | Citizens Bank | E. S. Askew | M. B. Gillam | 20,000.00 | * 1904 | May 23, 1904 | Sept. 7, 1904 |
| Wingate | 109 | State Bank of Wingate | R. A. Morrow | J. W. Bivens | 10,000.00 | * 1909 | Aug. 9, 1909 | Oct. 15, 1909 |
| Winston-Salem | 109 | Forsyth Savings and Trust Co. | J. S. Hill | C. B. Johnson | 4,139.00 | Laws 1907 | April 1, 1907 | May 11, 1907 |
| | 110 | Wachovia Loan and Trust Co. | F. H. Fries | H. F. Shoffner, Treas. | 1,049,600.00 | Laws 1890 | Feb. 16, 1893 | June 15, 1893 |
| Winterville | 110 | Bank of Winterville | J. E. Green | C. T. Cox | 5,000.00 | * 1905 | Dec. 25, 1905 | Jan. 30, 1906 |
| Winton | 110 | Merchants and Farmers Bank | John E. Vann | J. P. Mitchell | 10,000.00 | Laws 1903 | Nov. 24, 1902 | Mar. 2, 1903 |
| Woodland | 111 | Farmers Bank | J. B. Griffin | I. T. Blanchard | 5,000.00 | * 1906 | Jan. 15, 1906 | Mar. 7, 1906 |
| Yadkinville | 111 | Bank of Yadkin | Benjamin Shores | W. A. Hall | 10,000.00 | * 1905 | Aug. 24, 1905 | Nov. 6, 1905 |
| Yanceyville | 111 | Bank of Yanceyville | R. L. Mitchell | F. W. Brown | 5,000.00 | * 1906 | April 28, 1906 | July 11, 1906 |
| Youngsville | 112 | Bank of Youngsville | J. B. Perry | W. G. Riddick | 5,000.00 | Laws 1901 | Aug. 15, 1899 | Aug. 15, 1899 |
| Zebulon | 112 | Bank of Zebulon | T. J. Horton | F. E. Bunn | 10,000.00 | * 1907 | Jan. 31, 1907 | July 8, 1907 |

*Chartered by Secretary of State, Laws 1903. †Private Bank. ‡Savings Bank.

# ACCIDENTS TO PERSONS.

| Name of Road. | Resulting from the Movement of Trains. | | | | | | | | | | | | Other Causes than Movement of Trains. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Passengers. | | Postal Clerks, Express Messengers and Pullman Employees. | | Employees. | | Other Persons. Trespassing. | | Other Persons. Not Trespassing. | | Total. | | | |
| | Killed. | Injured. | Killed. | Injured. | Killed. | Injured. | Killed. | Injured. | Killed. | Injured. | Killed. | Injured. | Killed. | Injured. |
| Atlantic Coast Line Railroad | 1 | 11 | | | 8 | 40 | 13 | 3 | 2 | 5 | 24 | 59 | | 13 |
| Norfolk Southern Railroad | | 29 | | | | 22 | 1 | | | 1 | 1 | 52 | | 8 |
| Seaboard Air Line Railway | | 182 | | 3 | 7 | 104 | 6 | 22 | 3 | 26 | 16 | 337 | | 102 |
| Southern Railway | 8 | 79 | 2 | 5 | 16 | 304 | 36 | 51 | 2 | 12 | 64 | 451 | | 560 |
| MISCELLANEOUS ROADS— | | | | | | | | | | | | | | |
| Aberdeen and Ashboro Railroad | | | | | | | | | | | | | | |
| Aberdeen and Rockfish Railroad | | | | | | | | | | | | | | |
| Caldwell and Northern Railroad | | 1 | | | | | | | | | | 1 | | |
| Carolina and Northwestern Railway | | 2 | | 3 | | 4 | | | | | | 9 | | |
| Carolina, Clinchfield and Ohio Railway | | 1 | | | 1 | 12 | 2 | 5 | | | 3 | 18 | | 14 |
| Durham and Southern Railway | | 1 | | | | | 1 | | | | 1 | 1 | | 7 |
| Louisville and Nashville Railroad | | | | | | 2 | | | | | | 2 | | 2 |
| Norfolk and Western Railway | | | | | | 4 | | 2 | | | | 6 | | 7 |
| Raleigh and Southport Railway | | | | | | | | | | | | | | |
| Randolph and Cumberland Railway | | | | | | 1 | | | | | | 1 | | |
| Tallulah Falls Railway | | | | | | 1 | | | | | | 1 | | |
| Totals | 9 | 306 | 2 | 11 | 32 | 494 | 59 | 83 | 7 | 44 | 109 | 938 | | 713 |

## TELEPHONE

| Name of Company. | Total Assessment. | Capital Stock. | Funded Debt. |
|---|---|---|---|
| Albemarle Telephone Co. | $ 5,000.00 | $ 8,500.00 | $ |
| American Telephone and Telegraph Co. | 153,770.00 | 15,000.00 | |
| Amity Telephone Co. | 525.00 | | |
| Ashboro Telephone Co. | 2,500.00 | 2,500.00 | |
| Asheville Telephone and Telegraph Co. | 142,596.00 | 267,500.00 | 30,000.00 |
| Belvidere-Hertford Telephone Co. | 700.00 | 750.00 | |
| Benson Telephone Co. | 2,500.00 | 5,175.00 | 1,200.00 |
| Bertie Telephone Co. | 1,000.00 | 975.00 | |
| Beaufort Telephone Co. | 1,500.00 | 4,500.00 | |
| Black Mountain Telephone Co. | 1,000.00 | 1,500.00 | |
| Boiling Springs Telephone Co. | 500.00 | 500.00 | |
| Bryson City Telephone Co. | 4,000.00 | 6,200.00 | |
| Canton Electric and Telephone Co. | 5,000.00 | 9,500.00 | |
| Cape Fear Telephone Co. | 2,500.00 | 3,500.00 | |
| Capital City Telephone Co. | 75,000.00 | 186,000.00 | |
| Cardenas Telephone Co. | 3,000.00 | 3,500.00 | |
| Caroleen and Henrietta Telephone Co. | 2,000.00 | 2,000.00 | |
| Carolina Telephone and Telegraph Co. | 100,000.00 | 300,000.00 | |
| Cedar Grove-Efland Telephone Co. | 300.00 | 500.00 | |
| Chapel Hill Telephone Co. | 2,835.00 | 2,500.00 | |
| Cherokee Telephone Co. | 2,000.00 | 5,000.00 | |
| Chowan and Roanoke Telephone Co. | 2,500.00 | 4,150.00 | |
| Chowan Telephone Co. | 1,250.00 | 1,475.00 | |
| Clayton Telephone Co. | 3,200.00 | 3,862.00 | |
| Clinton and Dunn Telephone Co. | 1,075.00 | 2,010.00 | 185.00 |
| Clio Telephone Co. | 1,475.00 | 2,835.00 | |
| Concord Telephone Co. | 4,000.00 | 5,700.00 | |
| Cooleemee Telephone Co. | 400.00 | 500.00 | |
| Currituck Telephone Co. | 5,000.00 | 5,000.00 | |
| Dosier Telephone Co. | 210.00 | 990.00 | |
| Ellenboro Telephone Co. | 320.00 | 560.00 | |
| Farmer Telephone Co. | 500.00 | 781.00 | |
| Farmers Mutual Telephone Co. | 550.00 | 1,150.00 | 225.00 |
| Farmers Quickstep Telephone Co. | 2,765.00 | 4,710.00 | 150.00 |

## COMPANIES.

| Number of Business Phones. | Average Charge Per Month. | Number of Residence Phones. | Average Charge Per Month. | Gross Earnings. | Operating Expenses. | Income from Operation. | Miles of Poles. | Miles of Wire. |
|---|---|---|---|---|---|---|---|---|
| 86 | $ 2.00 | 83 | $ 1.25 | $ 4,318.00 | $ 3,406.00 | $ 912.00 | 78.00 | 208.00 |
| * | | * | | * | * | * | 402.71 | 5,816.58 |
| | | 16 | 1.25 | 175.00 | 75.00 | 100.00 | 16.00 | 16.00 |
| 75 | 1.75 | 50 | 1.25 | 2,500.00 | 1,800.00 | 700.00 | 55.00 | 75.00 |
| 1,087 | 2.58 | 1,278 | 1.99 | 62,881.38 | 50,173.35 | 12,708.03 | 131.50 | 1,554.00 |
| 2 | 1.25 | 7 | 1.00 | 121.90 | 57.64 | 64.26 | 11.00 | 22.00 |
| 36 | 2.52 | 39 | 1.56 | 2,034.00 | 2,197.00 | †163.00 | 41.00 | 90.00 |
| 3 | 1.00 | 11 | 1.00 | | | | 39.00 | 39.00 |
| 24 | 1.50 | 17 | 1.00 | 488.00 | 466.00 | 22.00 | 10.00 | 10.00 |
| 19 | 2.50 | 9 | 1.50 | 940.50 | 940.50 | | | |
| 3 | | 90 | | 52.00 | 96.00 | †44.00 | 25.00 | 40.00 |
| 40 | 2.00 | 40 | 1.37 | 1,757.90 | 1,319.28 | 438.62 | 40.00 | 40 00 |
| 35 | 2.00 | 50 | 1.50 | | | | 3.00 | 15.00 |
| 25 | 1.75 | 36 | 1.25 | 1.440.00 | 1,440.00 | | 40.00 | 49.00 |
| 517 | 2.86 | 1,115 | 1.25 | 31,238.86 | 23,803.12 | 7,435.74 | 35.00 | 153.00 |
| 14 | 2.08 | 36 | 1.50 | 1,160.00 | 516.00 | 644.00 | 48.00 | 67.00 |
| 20 | 1.00 | 100 | 1.00 | 1,576.51 | 1,109.17 | 467.34 | 25.00 | 110.00 |
| 1,135 | 1.50 to 3.00 | 1,683 | 1.00 to 2.00 | 81,734.49 | 68,441.06 | 13,293.43 | 334.00 | 1,097.00 |
| 3 | | 25 | | 40.00 | | 40.00 | 18.00 | 18.00 |
| 39 | 2.00 | 80 | 1.50 | 3,395.00 | 2,100.00 | 1,295.00 | 11.00 | 50.00 |
| | | | | | | | 20.00 | 20.00 |
| 60 | 2.00 | 35 | 1.50 | 1,500.00 | 1,135.00 | 365.00 | 67.00 | 67.00 |
| | | | | | | | 27.00 | 75.00 |
| 35 | 2.00 | 62 | 1.40 | 1,884.59 | 1,560.00 | 324.59 | 39.25 | 137.00 |
| 2 | 1.50 | 22 | 1.50 | 568.00 | 314.52 | 253.48 | 38.00 | 39.00 |
| | | 79 | 1.25 | 395.00 | 395.00 | | 69.00 | 105.00 |
| 185 | 1.50 | 300 | 1.00 | | | | 58.00 | 500.00 |
| 14 | 2.00 | 30 | 1.25 | 837.31 | 718.39 | 118.92 | 4.00 | 30.00 |
| 14 | | 4 | .50 | 1,347.42 | 869.15 | 478.27 | 40.00 | 40.00 |
| 1 | .15 | 32 | .15 | 49.00 | 41.00 | 8.00 | 20.00 | 20.00 |
| 4 | .25 | 52 | .25 | | | | 12.00 | 15.00 |
| 5 | .75 | 27 | .75 | 288.00 | 288.00 | | 19.00 | 21.00 |
| 4 | 1.50 | 18 | 1.50 | 560.92 | 308.72 | 252.20 | 17.00 | 50.00 |
| 22 | .10 | 200 | .10 | 40.00 | 250.00 | †210.00 | 16.00 | 16.00 |

TELEPHONE COM

| Name of Company. | Total Assessment. | Capital Stock. | Funded Debt. |
|---|---|---|---|
| Farmers Rural Telephone Co. | $ 400.00 | $ 400.00 | $ |
| Forest City Telephone Co. | 1,625.00 | 1,625.00 | |
| Franklin Telephone and Electric Co. | 3,000.00 | 4,500.00 | |
| Fremont Telephone Co. | 1,500.00 | 2,520.00 | 600.00 |
| Gibsonville Telephone Co. | 1,700.00 | 1,700.00 | |
| Gold Hill Telephone Co. | 1,000.00 | 1,090.00 | |
| Good Will Telephone Co. | 1,250.00 | 1,250.00 | 525.00 |
| Granville Telephone Co. | 1,500.00 | 1,760.00 | 600.00 |
| Green River Telephone Co. | 500.00 | 500.00 | |
| Hallsville Telephone Co. | 450.00 | 550.00 | 741.00 |
| Harmony Telephone Co. | 1,000.00 | 1,500.00 | |
| Hickory Electric Co. | 3,600.00 | 12,000.00 | 1,000.00 |
| Home Telephone and Telegraph Co. | 150,000.00 | 308,750.00 | |
| Horton Telephone Co. | 3,000.00 | 3,000.00 | |
| Hyde County Telephone Co. | 2,500.00 | 9,500.00 | |
| Independent Telephone Co. | 900.00 | 900.00 | |
| International Telephone Co. | 2,000.00 | 2,000.00 | |
| Interstate Telephone and Telegraph Co. | 70,000.00 | 100,000.00 | |
| Iredell Telephone Co. | 17,500.00 | 17,500.00 | 11,500.00 |
| Johnston County Telephone Co. | 2,900.00 | 2,900.00 | 2,500.00 |
| Kernersville Telephone Co. | 900.00 | 1,000.00 | 400.00 |
| Lattimore Telephone Co. | 500.00 | 600.00 | |
| Laurel Telephone Co. | 880.00 | 1,160.00 | |
| Leicester Telephone Co. | 400.00 | 500.00 | |
| Lenoir Electric Co. | 4,000.00 | 6,000.00 | 2,000.00 |
| Lexington Telephone Co. | 5,000.00 | 7,500.00 | |
| Liberty Telephone Co. | 2,500.00 | 1,975.00 | 365.00 |
| Madison Telephone Co. | 500.00 | 1,000.00 | |
| Matthews Telephone Co. | 2,025.00 | 2,200.00 | |
| Mebane-Ridgeville Telephone Co. | 1,641.00 | 2,735.00 | |
| Merchants Telephone Co. | 500.00 | 500.00 | |
| Midway Telephone Co. | 1,085.00 | 4,550.00 | |
| Mocksville Telephone Co. | 900.00 | 900.00 | |
| Monroe Telephone Co. | 7,600.00 | 7,600.00 | |

PANIES—Continued.

| Number of Business Phones. | Average Charge Per Month. | Number of Residence Phones. | Average Charge Per Month. | Gross Earnings. | Operating Expenses. | Income from Operation. | Miles of Poles. | Miles of Wire. |
|---|---|---|---|---|---|---|---|---|
| ..... | $..... | ..... | $..... | $..... | $..... | $..... | 9.00 | 9.00 |
| 19 | 1.00 | 56 | 1.00 | 899.04 | 636.00 | 263.04 | 30.00 | 70.00 |
| 40 | 2.00 | 53 | 1.50 | 159.00 | 100.00 | 59.00 | 80.00 | 350.00 |
| 25 | 2.00 | 25 | 1.50 | 960.00 | 600.00 | 360.00 | 13.00 | 67.00 |
| 12 | 2.37 | 68 | 1.05 | 696.70 | 643.15 | 53.55 | 10.00 | 35.00 |
| 6 | 1.00 | 25 | .50 | 75.50 | 55 87 | 19.63 | 16.00 | 55.00 |
| 10 | 1.00 | 65 | 1.00 | 480.00 | 250.00 | 230.00 | 40.00 | 40.00 |
| 3 | 2.00 | 27 | 1.65 | 600.00 | 600.00 | ..... | 25.00 | 100.00 |
| ..... | ..... | 5 | 1.00 | 60.00 | 117.50 | †57.50 | 10.00 | 10.00 |
| 10 | 1.25 | 24 | 1.25 | 277.02 | 139.40 | 137.62 | 41.00 | 82.00 |
| 7 | ..... | 25 | ..... | ..... | 200.00 | †200.00 | 45.00 | 45.00 |
| 80 | 2.40 | 240 | 1.25 | 6,420.00 | 3,415.79 | 3,004.21 | 11.00 | 22.00 |
| 1,393 | 2.25 | 1,849 | 1.25 | 93,185.23 | 63,018.05 | 30,167.18 | 548.00 | 2,428.50 |
| 129 | 1.50 | 144 | 1.25 | 3,876.00 | 2,961.12 | 914.88 | 70.00 | 153.00 |
| 19 | 2.50 | 40 | 1.70 | 1,205.45 | 1,067.45 | 138.00 | 60.00 | 120.00 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | 2.50 | 6.00 |
| 84 | 1.25 to 1.50 | 114 | 1.17 to 1.50 | 3,139.05 | 2,422.42 | 716.63 | 12.00 | 141.00 |
| 436 | 3.33 | 572 | 2.35 | 33,124.14 | 15,972.82 | 17,151.32 | 32.00 | 696.10 |
| 132 | 2.50 | 468 | 1.40 | 12,480.00 | 8,059.00 | 4,421.00 | 29.00 | 190.00 |
| 30 | 2.40 | 96 | 1.20 | 2,122.21 | 1,631.06 | 491.15 | 25.00 | 115.00 |
| 18 | 1.50 | 27 | 1.00 | 699.84 | 498.23 | 201.61 | 2.00 | 20.00 |
| 10 | .66 | 80 | .33 | 399.41 | 345.51 | 53.90 | 9.00 | 9.00 |
| 5 | ..... | 50 | ..... | 1.20 | 15.00 | †13.80 | 45.00 | 55.00 |
| ..... | ..... | ..... | ..... | 400.00 | 350.00 | 50.00 | 13.00 | 13.00 |
| 80 | 1.75 | 110 | 1.25 | 4,200.00 | 3,000.00 | 1,200.00 | 30.00 | 92.50 |
| 90 | 2.25 | 140 | 1.25 | 4,432.00 | 2,680.00 | 1,752.00 | 12.00 | 180.00 |
| 12 | 2.00 | 60 | 1.25 | 1,465.00 | 845.00 | 620.00 | 30.00 | 47.00 |
| 15 | 2.00 | ..... | ..... | 400.00 | 300.00 | 100.00 | 25.00 | 25.00 |
| 35 | 2.00 | 77 | 1.50 | 2,073.71 | 672.51 | 1,401.20 | 50.00 | 50.00 |
| 45 | 1.25 | ..... | .75 | 540.00 | 475.00 | 65.00 | 100.00 | 100.00 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| ..... | ..... | 142 | ..... | 100.00 | 125 00 | †25.00 | 20.00 | 76.00 |
| 14 | 2.00 | 21 | 1.50 | 609.20 | 367.71 | 241.49 | 20.00 | 25.00 |
| 50 | 2.50 | 350 | 1.25 | 6,750.00 | 4,100.00 | 2,650.00 | 5.00 | 150.00 |

TELEPHONE COM

| Name of Company. | Total Assessment. | Capital Stock. | Funded Debt. |
|---|---|---|---|
| Mooresville Telephone Co. | $ 7,500.00 | $ 4,700.00 | $ 3,000.00 |
| Morehead City Telephone Co. | 800.00 | 1,250.00 | ..... |
| Morris Telephone Co. | 3,000.00 | 10,300.00 | ..... |
| Mount Airy Telephone Co. | 6,000.00 | 15,000.00 | ..... |
| Mount Gilead Telephone Co. | 3,000.00 | 3,000.00 | ..... |
| Muddy Creek Telephone Co. | 280.00 | 450.00 | ..... |
| Norfolk and Carolina Telephone and Telegraph Co. | 30,000.00 | 40,000.00 | 9,600.00 |
| North Buncombe Telephone Co. | 500.00 | 1,000.00 | ..... |
| North Carolina Telephone Co. | 1,200.00 | 3,150.00 | ..... |
| North State Telephone Co., High Point | 18,000.00 | 20,000.00 | ..... |
| North State Telephone Co., Murfreesboro | 9,250.00 | 12,500.00 | 5,000 00 |
| Norwood Electric and Water Co. | 2,500.00 | 2,500.00 | ..... |
| Onslow Telephone Co. | 11,000.00 | 17,000.00 | ..... |
| Orange Telephone Co. | 1,627.00 | 2,640.00 | ..... |
| Orinoco Telephone Co. | 480.00 | 480.00 | ..... |
| Pamlico and Beaufort Telephone Co. | 1,450.00 | 1,450.00 | ..... |
| Pender Telephone Co. | 1,000.00 | 1,000.00 | ..... |
| Peoples Telephone Co. | 3,600.00 | 3,700.00 | 700.00 |
| Piedmont Telephone Co. | ..... | 90,944.00 | ..... |
| Pittsboro Telephone and Telegraph Co. | 250.00 | 500.00 | ..... |
| Pleasant Grove Telephone Co. | 260.00 | 260.00 | ..... |
| Polk County Telephone Co. | 1,642.00 | 2,850.00 | ..... |
| Prospect Telephone Co. | 240.00 | 240.00 | ..... |
| Providence Telephone Co. | 500.00 | 630.00 | ..... |
| Quaker Gap Telephone Co. | 960.00 | 1,600.00 | ..... |
| Raleigh Telephone Co. | 7,500.00 | 16,150.00 | ..... |
| Randleman Telephone Co. | 2,752.00 | 3,000.00 | ..... |
| Ritch Fork Telephone Co. | 700.00 | 1,500.00 | ..... |
| Riverside Telephone Co. | 1,000.00 | 1,650.00 | ..... |
| Roseboro and Fayetteville Telephone Co. | 1,500.00 | 2,810.00 | ..... |
| Rose Hill Telephone Co. | 3,000.00 | 6,580.00 | 1,313.00 |
| Rural Telephone Co. | 4,000.00 | 6,000.00 | ..... |
| Rutherfordton Telephone Co. | 2,000.00 | 1,000.00 | 1,000.00 |

PANIES—Continued.

| Number of Business Phones. | Average Charge Per Month. | Number of Residence Phones. | Average Charge Per Month. | Gross Earnings. | Operating Expenses. | Income from Operation. | Miles of Poles. | Miles of Wire. |
|---|---|---|---|---|---|---|---|---|
| 69 | $ 2.00 | 138 | $ 1.25 | $ 4,421.02 | $ 2,000.00 | $ 2,421.02 | 12.00 | 62.00 |
| 22 | 2.00 | 12 | 1.50 | 739.00 | 560.86 | 178.14 | ..... | ..... |
| 59 | 2.40 | 100 | 1.34 | ..... | ..... | ..... | 32.00 | 128.00 |
| 72 | 2.50 | 141 | 1.25 | 4,200.00 | 2,710.00 | 1,490.00 | 16.00 | 600.00 |
| 12 | 1.50 | 112 | 1.00 | 1,580.41 | 726.00 | 854.41 | 25.00 | 37.00 |
| 4 | ..... | 39 | ..... | 17.50 | 14.25 | 3.25 | 17.50 | 17.50 |
| ..... | ..... | ..... | ..... | 13,096.60 | 5,796.96 | 7,299.64 | 115.00 | 400.00 |
| 5 | ..... | 6 | ..... | 100.00 | 100.00 | ..... | 14.00 | 23.00 |
| 25 | 1.00 | 40 | 1.00 | 240.00 | 63.00 | 177.00 | 112.00 | 149.00 |
| 231 | 2.00 | 517 | 1.40 | 13,614.33 | 11,614.33 | 2,000.00 | 45.00 | 1,182.00 |
| 63 | 2.00 to 3.00 | 87 | 1.50 to 2.00 | 5,424.98 | 4,312.84 | 1,112.14 | 152.00 | 317.00 |
| 19 | 1.50 | 93 | 1.00 | 1,558.00 | 910.00 | 648.00 | 26.00 | 35.00 |
| 100 | 1.75 | 106 | 1.25 | 4,200.00 | 1,800.00 | 2,400.00 | 125.00 | 191.00 |
| ..... | ..... | 450 | .25 | ..... | ..... | ..... | 264.00 | 264.00 |
| ..... | ..... | 12 | ..... | ..... | ..... | ..... | ..... | ..... |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 6 | 1.50 | 14 | 1.50 | *80.00 | 5.00 | 75.00 | 23.00 | 23.00 |
| 30 | 1.50 | 60 | .75 | 980.00 | 760.00 | 220.00 | 22.00 | 165.00 |
| 524 | 2.10 | 1,569 | 1.05 | 33,277.44 | 27,409.32 | 5,868.12 | 306.00 | 1,857.00 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | 12.00 | 12.00 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | 8.00 | 16.00 |
| 17 | 1.75 | 98 | 1.25 | 1,980.58 | 1,407.51 | 573.07 | 26.00 | 30.00 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | 4.50 | 9.00 |
| 1 | .50 | 12 | .50 | 25.00 | 25.00 | ..... | 12.00 | 12.00 |
| 11 | 1.85 | 5 | 1.00 | 423.06 | 385.05 | 38.01 | 40.00 | 40.00 |
| 180 | 2.25 | 300 | 1.25 | 6,800.00 | 6,200.00 | 600.00 | 15.00 | 575.00 |
| 34 | 1.50 | 65 | 1.00 | 1,830.38 | 1,256.84 | 573.54 | 55.00 | 120.50 |
| ..... | ..... | 31 | .25 | ..... | ..... | ..... | 18.00 | 40.00 |
| 13 | 1.50 | 72 | 1.00 | 1,000.00 | 500 00 | 500.00 | 6.00 | 30.00 |
| 6 | 1.50 | 45 | 1.25 | 998.00 | 650.00 | 348.00 | 40.00 | 43.50 |
| 12 | 1.00 to 1.25 | 63 | 1.00 | 925.00 | 525.00 | 400.00 | 50.00 | 102.00 |
| 25 | 1.65 | 60 | 1.65 | 2,100.00 | 1,500.00 | 600.00 | 95.00 | 216.00 |
| 63 | 1.25 | 200 | 1.00 | 3,240.00 | 2,697.00 | 543.00 | 50.00 | 98.00 |

TELEPHONE COM

| Name of Company. | Total Assessment. | Capital Stock. | Funded Debt. |
|---|---|---|---|
| Sampson Telephone Co. | $ 2,200.00 | $ 4,485.00 | $..... |
| Selma Telephone Co. | 600.00 | 1,200.00 | ..... |
| Sharon Telephone Co. | 500.00 | 3,000.00 | ..... |
| Siloam Telephone Co. | 814.00 | 1,055.00 | ..... |
| Southeast Guilford Telephone Co. | 2,500.00 | 2,765.00 | 314.00 |
| Southern Alamance Telephone Co. | 1,200.00 | 1,400.00 | ..... |
| Southern Bell Telephone and Telegraph Co. | 738,588.00 | 1,952,482.00 | ..... |
| Southern Investment Co. | 3,000.00 | 14,000.00 | 200.00 |
| Southside Telephone Co. | 3,000.00 | 4,000.00 | 500.00 |
| Spring Creek Telephone Co. | 1,220.00 | 1,990.00 | ..... |
| St. Pauls Telephone Co. | 480.00 | 900.00 | ..... |
| Steel Creek Telephone Co. | 432.00 | 1,080.00 | ..... |
| Teachey's Dell Telephone Co. | 1,000.00 | 1,910.00 | ..... |
| Thomasville Telephone Co. | 1,755.00 | 1,755.00 | ..... |
| Troy Telephone and Electric Light Co. | 1,400.00 | 1,400.00 | ..... |
| Tyrrell County Telephone Co. | 5,650.00 | ..... | 5,000.00 |
| Union Telephone Co. | 5,000.00 | 5,000.00 | ..... |
| Wadesboro Telephone Co. | 5,500.00 | 8,000.00 | ..... |
| Wallace Telephone Co. | 2,000.00 | 3,625.00 | 1,200.00 |
| Washington and Aurora Telephone Co. | 1,000.00 | 1,900.00 | ..... |
| Washington and Hyde County Telephone Co. | 6,000.00 | 10,000.00 | ..... |
| Watauga Telephone and Telegraph Co. | 800.00 | 3,000.00 | ..... |
| Waynesville Telephone Co. | 4,000.00 | 10,000.00 | ..... |
| Williamston Telephone Co. | 3,250.00 | 2,500.00 | 750.00 |
| Yanceyville Telephone Co. | 500.00 | 1,500.00 | ..... |
| Totals | 1,743,607.00 | 3,686,269.00 | 80,568.00 |

*3½ months. †Deficit.

**PANIES—Continued.**

| Number of Business Phones. | Average Charge Per Month. | Number of Residence Phones. | Average Charge Per Month. | Gross Earnings. | Operating Expenses. | Income from Operation. | Miles of Poles. | Miles of Wire. |
|---|---|---|---|---|---|---|---|---|
| 5 | $ 1.50 | 91 | $1.25 | $ 1,100.00 | $ 550.00 | $ 550.00 | 75.00 | 130.00 |
| ..... | ..... | 20 | 1.50 | 120.00 | 35.00 | 85.00 | 24.00 | 29.00 |
| 2 | 1.00 | 60 | ..... | 357.92 | 353.82 | 4.10 | 45.00 | 63.00 |
| 4 | 1.00 | 84 | 1.00 | 70.00 | 106.25 | †36.25 | 71.00 | 75.00 |
| ..... | ..... | 84 | .66⅔ | ..... | ..... | ..... | 72.68 | 193.37 |
| 5 | 1.50 | 31 | .75 | 375.00 | 300.00 | 75.00 | 36.00 | 69.00 |
| 5,095 | 2.53 | 6,909 | 1.82 | 439,413.77 | 281,479.86 | 157,933.91 | 1,640.10 | 11,349.00 |
| 50 | 2.00 | 90 | 1.50 | 2,400.00 | 1,800.00 | 600.00 | 85.00 | 85.00 |
| 16 | 2.00 | 40 | 1.50 | 1,200.00 | 1,172.00 | 28.00 | 50.00 | 50.00 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 36.00 |
| 14 | 1.00 | 14 | 2.00 | ..... | ..... | ..... | 13.00 | 38.00 |
| ..... | ..... | 62 | 1.25 | ..... | ..... | ..... | 40.00 | 40.00 |
| ..... | ..... | 38 | 1.00 | 360.00 | 240.00 | 120.00 | 24.00 | 55.00 |
| 41 | 1.70 | 96 | 1.14 | 2,508.56 | 2,333.06 | 175.50 | 15.50 | 152.00 |
| 12 | 1.50 | 30 | 1.00 | ..... | ..... | ..... | 20.00 | 50.00 |
| 40 | ..... | 45 | ..... | 1,275.00 | 775.00 | 500 00 | 75.00 | 90.00 |
| 12 | 1.00 | 275 | .80 | 2,050.00 | 1,000.00 | 1,050.00 | 95.00 | 202.00 |
| 140 | 2.00 | 170 | 1.15 | 4,975.00 | 3,450.00 | 1,525.00 | 23.00 | 125.00 |
| 18 | 1.50 | 113 | 1.08 | 1,400.00 | 900.00 | 500.00 | 45.00 | 106.00 |
| 25 | 2.00 | 43 | 1.50 | ..... | ..... | ..... | 30.00 | 30.00 |
| 73 | 2.50 | 134 | 1.42 | 4,599.30 | 3,390.30 | 1,200.00 | 70.00 | 200.00 |
| 28 | 1.25 | 43 | .75 | ..... | ..... | ..... | 58.00 | 65.00 |
| 125 | 1.75 | 175 | 1.25 | 4,400.00 | 3,500.00 | 900.00 | 40.44 | 206.00 |
| 67 | 2.00 | 95 | 1.50 | 3,200.00 | 2,050.00 | 1,150.00 | 79.00 | 130.00 |
| 6 | 2.50 | 8 | 2.40 | 542.25 | 339.86 | 202.39 | 33.00 | 66.00 |
| 13,699 | ..... | 23,776 | ..... | 958,351.58 | 657,196.60 | 301,154.98 | 7,776.68 | 36,610.45 |

## STREET RAIL

| Name of Company. | Mileage. | | Capital Stock. | Funded Debt. |
|---|---|---|---|---|
| | Main Line. | Sidings. | | |
| Asheville Electric Co. | 14.04 | ..... | $ 754,500.00 | $1,000,000.00 |
| Carolina Power and Light Co. | 10.03 | 1.03 | 1,200,000.00 | 1,045,000.00 |
| Charlotte Electric Railway Co. | 12.52 | 6.79 | 1,125,000.00 | 696,000.00 |
| Durham Traction Co. | 6.06 | .03 | 500,000.00 | 350,000.00 |
| Fries (The) Manufacturing and Power Co. | 11.84 | ..... | 700,000.00 | 640,000.00 |
| Goldsboro Traction Co. | 2.00 | ..... | 210,000.00 | 5,500.00 |
| North Carolina Public Service Co. | 12.18 | .73 | 3,500,000.00 | 600,000.00 |
| Salisbury and Spencer Railway | 4.11 | .14 | 400,000.00 | 366,000.00 |
| Tidewater Power Co. | 18.85 | ..... | 1,165,900.00 | 200,000.00 |
| Totals | 91.63 | 8.72 | 9,555,400.00 | 4,902,500.00 |

## WAY COMPANIES.

| Gross Earnings. | Operating Expenses. | Income from Operation. | Income from Other Sources. | Income from All Sources. | Number of Persons Carried. | Passengers Carried Per Mile of Track. |
|---|---|---|---|---|---|---|
| $ 299,079.23 | $ 181,357.71 | $ 117,721.52 | $ 5,395.41 | $ 123,116.93 | 3,726,030 | 258,752 |
| 212,219.23 | 123,776.59 | 88,442.64 | 2,176.54 | 90,619.18 | 1,791,901 | 17,919 |
| 219,492.58 | 143,113.28 | 76,379.30 | ..... | 76,379.30 | 4,090,419 | ..... |
| 181,484.12 | 127,928.14 | 53,555.98 | ..... | 53,555.98 | 1,705,562 | 258,418 |
| 230,839.40 | 155,342.65 | 75,496.75 | ..... | 75,496.75 | 2,062,546 | 226,903 |
| 2,478.75 | 2,150.36 | 328.39 | ..... | 328.39 | 49,575 | 24,787 |
| 201,788.14 | 116,951.55 | 84,836.59 | ..... | 84,836.59 | 1,532,826 | 124,500 |
| 79,124.70 | 57,593.80 | 21,530.90 | ..... | 21,530.90 | 614,796 | 153,699 |
| 228,070.66 | 160,987.84 | 67,082.82 | 24,113.62 | 91,196.44 | 2,665,179 | 135,151 |
| 1,654,576.81 | 1,069,201.92 | 585,374.89 | 31,685.57 | 617,060.46 | 18,238,834 | 199,048 |

## EMPLOYEES AND DAILY

| Name of Company. | General Officers. | | Other Officers. | | General Office Clerks. | |
|---|---|---|---|---|---|---|
| | No. | Average Wages. | No. | Average Wages. | No. | Average Wages. |
| Atlantic Coast Line Railroad | 13 | $ 12.31 | 44 | $ 9.33 | 302 | $ 1.88 |
| Norfolk Southern Railroad | 9 | 13.21 | 20 | 5.02 | 113 | 2.01 |
| Seaboard Air Line Railway | 16 | 18.05 | 6 | 7.76 | 150 | 2.30 |
| Southern Railway | | | 113 | 3.05 | | |
| MISCELLANEOUS ROADS— | | | | | | |
| Aberdeen and Ashboro Railroad | 6 | | | | 1 | |
| Aberdeen and Rockfish Railroad | 3 | 7.67 | 1 | 3.83 | 1 | 1.34 |
| Alma Railroad | 1 | | | | 1 | |
| Appalachian Railway | 3 | | | | | |
| Asheville and Craggy Mountain | 6 | | | | | |
| Asheville and East Tennessee | 5 | | | | 1 | |
| Atlantic and Western Railway | 3 | | | | 1 | |
| Bonlee and Western | 2 | | | | 1 | |
| Caldwell and Northern | 6 | 1.37 | 4 | .61 | 13 | .28 |
| Carolina, Clinchfield and Ohio | 7 | 22.19 | 8 | 8.74 | 102 | 3.18 |
| Carolina and Northwestern | 6 | 4.99 | 4 | 4.77 | 12 | 1.40 |
| Cashie and Chowan | 3 | | | | 1 | |
| Cliffside | 3 | | | | 1 | |
| Danville and Western | 5 | | | | 7 | |
| Dover and Southbound | 3 | | | | 1 | |
| Durham and Charlotte | 4 | | | | 3 | |
| Durham and Southern | 5 | 8.21 | 7 | 4.44 | 6 | 1.74 |
| Durham and South Carolina | 6 | | | | 5 | |
| East Carolina | 4 | | | | 3 | |
| East Tennessee and Western North Carolina | 4 | | | | 3 | |
| Kinston and Snow Hill | 3 | | | | 2 | |
| Laurinburg and Southern | 2 | | | | 1 | |
| Lawndale | 4 | | | | 2 | |
| Linville River | 5 | | | | | |
| Louisville and Nashville | | | | | | |
| Mount Airy and Eastern | 1 | | | | 1 | |
| New Hanover Transit | 1 | | | | 1 | |
| Norfolk and Western | 11 | 36.67 | 39 | 11.46 | 976 | 2.51 |
| North and South Carolina | 3 | | | | 2 | |
| Northampton and Hertford | 1 | | | | 1 | |
| Piedmont Railway | 3 | | | | | |

# AVERAGE COMPENSATION.

| Station Agents. | | Other Station Men. | | Enginemen. | | Firemen. | | Conductors. | | Other Trainmen. | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| No. | Average Wages. | No. | Average Wages. | No. | Average Wages. | No. | Average Wages. | No. | Average Wages. | No. | Average Wages. |
| 170 | $ 1.68 | 406 | $ 1.23 | 174 | $ 4.68 | 209 | $ 1.41 | 145 | $ 3.65 | 131 | $ 1.64 |
| 97 | 1.42 | 121 | 1.61 | 55 | 4.04 | 79 | 2.16 | 71 | 3.04 | 152 | 1.77 |
| 93 | 1.83 | 415 | 1.50 | 105 | 5.14 | 129 | 2.08 | 73 | 3.84 | 290 | 1.59 |
| 308 | 1.63 | 655 | 1.11 | 275 | 4.71 | 280 | 2.32 | 211 | 3.82 | 470 | 1.80 |
| | | | | | | | | | | | |
| 14 | ..... | 14 | ..... | 7 | ..... | 7 | ..... | 6 | ..... | 10 | ..... |
| 4 | ..... | 1 | 1.34 | 3 | 2.47 | 3 | 1.25 | 2 | 2.30 | 4 | 1.08 |
| 1 | ..... | ..... | ..... | 2 | ..... | 2 | ..... | ..... | ..... | 4 | ..... |
| 1 | ..... | ..... | ..... | 1 | ..... | 1 | ..... | 1 | ..... | ..... | ..... |
| ..... | ..... | 1 | ..... | 1 | ..... | ..... | ..... | 1 | ..... | 1 | ..... |
| 1 | ..... | ..... | ..... | 2 | ..... | ..... | ..... | 2 | ..... | ..... | ..... |
| 2 | ..... | ..... | ..... | 1 | ..... | 1 | ..... | 1 | ..... | 1 | ..... |
| 1 | ..... | ..... | ..... | 1 | ..... | 1 | ..... | 1 | ..... | 1 | ..... |
| 4 | 1.81 | 2 | .39 | 2 | 2.85 | 2 | 1.14 | 2 | 1.60 | 6 | .50 |
| 8 | 1.55 | 2 | 1.52 | 29 | 3.90 | 29 | 3.22 | 12 | 3.41 | 32 | 2.41 |
| 16 | 1.69 | 20 | .58 | 7 | 3.41 | 7 | 2.03 | 7 | 2.71 | 25 | 1.35 |
| ..... | ..... | ..... | ..... | 1 | ..... | 1 | ..... | ..... | ..... | ..... | ..... |
| ..... | ..... | ..... | ..... | 1 | ..... | 1 | ..... | 1 | ..... | ..... | ..... |
| 20 | ..... | 20 | ..... | 5 | ..... | 5 | ..... | 5 | ..... | 20 | ..... |
| 1 | ..... | ..... | ..... | 2 | ..... | 2 | ..... | 2 | ..... | 3 | ..... |
| 8 | ..... | ..... | ..... | 5 | ..... | 5 | ..... | 4 | ..... | 7 | ..... |
| 9 | 1.71 | 5 | .71 | 5 | 3.70 | 5 | 1.66 | 5 | 2.70 | 17 | 1.05 |
| 5 | ..... | ..... | ..... | 3 | ..... | 3 | ..... | 2 | ..... | 4 | ..... |
| 7 | ..... | 1 | ..... | 2 | ..... | 2 | ..... | 2 | ..... | 2 | ..... |
| 8 | ..... | 17 | ..... | 5 | ..... | 5 | ..... | 5 | ..... | 15 | ..... |
| 3 | ..... | 1 | ..... | 1 | ..... | 1 | ..... | 2 | ..... | 2 | ..... |
| 3 | ..... | ..... | ..... | 1 | ..... | 1 | ..... | 1 | ..... | 2 | ..... |
| 2 | ..... | 3 | ..... | 1 | ..... | 1 | ..... | 1 | ..... | 2 | ..... |
| 3 | ..... | ..... | ..... | 1 | ..... | 1 | ..... | 1 | ..... | ..... | ..... |
| 3 | 1.60 | 4 | 1.20 | 1 | 5.68 | 1 | 2.96 | 1 | 4.05 | 1 | 2.44 |
| ..... | ..... | ..... | ..... | 1 | ..... | 1 | ..... | 1 | ..... | 2 | ..... |
| ..... | ..... | ..... | ..... | 1 | ..... | 1 | ..... | 1 | ..... | ..... | ..... |
| 15 | 2.27 | 23 | 1.46 | 42 | 4.42 | 42 | 2.45 | 12 | 3.82 | 25 | 2.28 |
| 7 | ..... | 5 | ..... | 3 | ..... | 3 | ..... | 3 | ..... | 8 | ..... |
| 2 | ..... | ..... | ..... | 1 | ..... | 1 | ..... | 1 | ..... | 1 | ..... |
| 3 | ..... | ..... | ..... | 1 | ..... | 1 | ..... | 1 | ..... | 1 | ..... |

EMPLOYEES AND DAILY

| Name of Company. | General Officers. | | Other Officers. | | General Office Clerks. | |
|---|---|---|---|---|---|---|
| | No. | Average Wages. | No. | Average Wages. | No. | Average Wages. |
| MISCELLANEOUS ROADS—*Continued.* | | | | | | |
| Raleigh and Charleston | 4 | $..... | ..... | $..... | 3 | $..... |
| Raleigh and Southport | 3 | 6.85 | 5 | 3.61 | 2 | 1.25 |
| Randolph and Cumberland | 4 | 5.75 | ..... | ..... | 1 | 1.50 |
| Red Springs and Bowmore | 3 | ..... | ..... | ..... | 1 | ..... |
| Roanoke River | 3 | ..... | ..... | ..... | ..... | ..... |
| Sanford and Troy | 3 | ..... | ..... | ..... | ..... | ..... |
| Smoky Mountain | 5 | ..... | ..... | ..... | ..... | ..... |
| Snow Bird Valley | 4 | ..... | ..... | ..... | ..... | ..... |
| Tallulah Falls | 5 | 1.10 | 10 | 1.37 | 8 | 1.34 |
| Tennessee and North Carolina | 1 | ..... | ..... | ..... | 1 | ..... |
| Virginia and Carolina Southern | 4 | ..... | ..... | ..... | 2 | ..... |
| Warrenton Railroad | 3 | ..... | ..... | ..... | ..... | ..... |
| Washington and Vandemere | 5 | ..... | ..... | ..... | ..... | ..... |
| Wellington and Powellsville | 4 | ..... | ..... | ..... | ..... | ..... |
| Totals | 208 | ..... | 261 | ..... | 1,732 | ..... |

**AVERAGE COMPENSATION—Continued.**

| Station Agents. | | Other Station Men. | | Enginemen. | | Firemen. | | Conductors. | | Other Trainmen. | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| No. | Average Wages. | No. | Average Wages. | No. | Average Wages. | No. | Average Wages. | No. | Average Wages. | No. | Average Wages. |
| 10 | $..... | 4 | $..... | 2 | $..... | 2 | $..... | 2 | $..... | 3 | $..... |
| 9 | 1.37 | 9 | 1.00 | 4 | 2.52 | 4 | 1.20 | 4 | 2.38 | 7 | 1.06 |
| 1 | 1.16 | 1 | .50 | 1 | 1.50 | 1 | 1.00 | 1 | 1.00 | 2 | 1.00 |
| ..... | ..... | ..... | ..... | 1 | ..... | 1 | ..... | ..... | ..... | 3 | ..... |
| 3 | ..... | ..... | ..... | 1 | ..... | 1 | ..... | 1 | ..... | 1 | ..... |
| 2 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| ..... | ..... | ..... | ..... | 3 | ..... | 3 | ..... | 3 | ..... | 8 | ..... |
| 3 | 1.42 | 1 | .66 | 5 | 2.43 | 4 | 1.43 | 3 | 1.95 | 12 | 1.09 |
| 8 | ..... | ..... | ..... | 1 | ..... | 1 | ..... | 1 | ..... | 3 | ..... |
| 3 | ..... | 3 | ..... | 2 | ..... | 2 | ..... | 2 | ..... | 4 | ..... |
| 1 | ..... | 2 | ..... | 1 | ..... | 1 | ..... | ..... | ..... | 1 | ..... |
| 5 | ..... | 2 | ..... | 1 | ..... | 1 | ..... | 2 | ..... | 7 | ..... |
| 7 | ..... | 2 | ..... | 2 | ..... | 2 | ..... | 2 | ..... | 3 | ..... |
| 871 | ..... | 1,740 | ..... | 772 | ..... | 856 | ..... | 607 | ..... | 1,293 | ..... |

EMPLOYEES AND DAILY

| Name of Road. | Machinists. | | Carpenters. | | Other Shopmen. | | Section Foremen. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Average Wages. | No. | Average Wages. | No. | Average Wages. | No. | Average Wages. |
| Atlantic Coast Line Railroad | 87 | $ 3.03 | 222 | $ 2.33 | 1,039 | $ 1.51 | 128 | $ 1.87 |
| Norfolk Southern Railroad | 19 | 2.96 | 54 | 2.03 | 299 | 1.79 | 59 | 1.73 |
| Seaboard Air Line Railway | 93 | 3.07 | 91 | 2.63 | 225 | 2.15 | 97 | 1.72 |
| Southern Railway | 260 | 3.09 | 396 | 1.80 | 1,014 | 2.02 | 235 | 1.52 |
| MISCELLANEOUS ROADS— | | | | | | | | |
| Aberdeen and Ashboro Railroad | 5 | | 2 | | 8 | | 11 | |
| Aberdeen and Rockfish Railroad | 1 | 3.07 | 1 | 1.50 | 9 | 1.20 | 5 | 1.42 |
| Alma Railroad | 1 | | | | | | 1 | |
| Appalachian Railway | | | | | | | 1 | |
| Asheville and Craggy Mountain | | | | | | | 1 | |
| Asheville and East Tennessee | | | | | | | 1 | |
| Atlantic and Western Railway | | | | | | | 1 | |
| Bonlee and Western | | | | | | | 1 | |
| Caldwell and Northern | | | | | | | 3 | 1.73 |
| Carolina, Clinchfield and Ohio | 14 | 2.88 | 6 | 2.62 | 101 | 2.17 | 21 | 1.81 |
| Carolina and Northwestern | 6 | 3.25 | 4 | 2.25 | 27 | 1.25 | 14 | 1.70 |
| Cashie and Chowan | 1 | | | | | | | |
| Cliffside | 1 | | | | | | 1 | |
| Danville and Western | 5 | | 11 | | 15 | | 8 | |
| Dover and Southbound | 3 | | 2 | | 1 | | 3 | |
| Durham and Charlotte | 3 | | 3 | | | | 4 | |
| Durham and Southern | 3 | 2.09 | 5 | 1.72 | 10 | 1.57 | 9 | 1.55 |
| Durham and South Carolina | | | | | | | 3 | |
| East Carolina | 1 | | 1 | | 2 | | 4 | |
| East Tennessee and Western North Carolina | 8 | | 6 | | | | 7 | |
| Kinston and Snow Hill | 1 | | | | | | 2 | |
| Laurinburg and Southern | | | | | | | 1 | |
| Lawndale | 1 | | 1 | | | | 1 | |
| Linville River | | | | | | | 1 | |
| Louisville and Nashville | | | 1 | 2.65 | | | 2 | 1.49 |
| Mount Airy and Eastern | | | | | 6 | | 1 | |
| New Hanover Transit | | | | | | | | |
| Norfolk and Western | | | 8 | 2.78 | 30 | 1.71 | 20 | 1.99 |
| North and South Carolina | | | | | | | 4 | |

**AVERAGE COMPENSATION—Continued.**

| Other Trackmen. | | Switch Tenders, Crossing Tenders and Watchmen. | | Telegraph Operators and Despatchers. | | Employees on Account of Floating Equipment. | | All Other Employees and Laborers. | | Outside Operation. | | Total. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| No. | Average Wages. | No. | Average Wages. | No. | Average Wages. | No. | Average Wages. | No. | Average Wages. | No. | Average Wages. | |
| 492 | $ 1.02 | 162 | $ .54 | 182 | $ 1.98 | | $ | 725 | $ 2.17 | | $ | 4,631 |
| 503 | 1.03 | 36 | 1.14 | 19 | 2.53 | 6 | 1.52 | 144 | 1.54 | 69 | .83 | 1,925 |
| 953 | 1.08 | 34 | 1.20 | 125 | 1.94 | 2 | 2.08 | 502 | 1.62 | | | 3,399 |
| 1,420 | .91 | 271 | 1.77 | 264 | 2.29 | | | 204 | 1.08 | | | 6,376 |
| 48 | | | | | | | | | | | | 139 |
| 20 | .91 | | | | | | | 3 | .45 | | | 61 |
| 4 | | | | | | | | | | | | 17 |
| | | | | | | | | | | | | 8 |
| 4 | | | | | | | | | | | | 15 |
| 6 | | | | | | | | | | | | 18 |
| 4 | | | | | | | | | | | | 15 |
| 3 | | | | | | | | | | | | 12 |
| 21 | 1.57 | | | 2 | 1.81 | | | 2 | 1.41 | | | 69 |
| 95 | 1.08 | | | 5 | 2.94 | | | 14 | 1.92 | | | 485 |
| 81 | 1.00 | | | 3 | 2.83 | | | | | | | 239 |
| 22 | | | | | | | | 2 | | | | 31 |
| 4 | | | | | | | | | | | | 13 |
| 67 | | | | 4 | | | | 14 | | | | 211 |
| 15 | | | | | | | | 1 | | | | 39 |
| 24 | | | | | | | | 2 | | | | 72 |
| 95 | 1.00 | | | | | | | 4 | .92 | | | 190 |
| 20 | | | | | | | | | | | | 51 |
| 36 | | | | 1 | | | | | | | | 68 |
| 44 | | | | | | | | 2 | | | | 129 |
| 12 | | | | | | | | | | | | 30 |
| 4 | | | | | | | | | | | | 16 |
| 5 | | | | | | | | 1 | | | | 25 |
| | | | | | | | | 14 | | | | 26 |
| 8 | 1.04 | | | | | | | 2 | .73 | | | 24 |
| 6 | | | | | | | | 3 | | | | 23 |
| | | | | | | | | 2 | | | | 7 |
| 57 | 1.50 | 3 | 1.17 | 14 | 2.09 | | | 6 | 2.09 | | | 1,323 |
| 20 | | | | | | | | | | | | 58 |

EMPLOYEES AND DAILY

| Name of Road. | Machinists. | | Carpenters. | | Other Shopmen. | | Section Foremen. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Average Wages. | No. | Average Wages. | No. | Average Wages. | No. | Average Wages. |
| MISCELLANEOUS ROADS—*Continued.* | | | | | | | | |
| Northampton and Hertford | 1 | $ | 1 | $ | | $ | 1 | $ |
| Piedmont Railway | 1 | | | | | | 3 | |
| Raleigh and Charleston | 2 | | 1 | | 2 | | 6 | |
| Raleigh and Southport | 5 | 1.80 | 4 | 1.50 | 4 | 1.47 | 7 | 1.92 |
| Randolph and Cumberland | 1 | 1.08 | | | | | 2 | 1.50 |
| Red Springs and Bowmore | 1 | | | | | | 1 | |
| Roanoke River | | | | | | | 1 | |
| Sanford and Troy | | | | | | | 1 | |
| Smoky Mountain | | | | | | | | |
| Snow Bird Valley | | | | | 1 | | 2 | |
| Tallulah Falls | 1 | 2.97 | 2 | 1.69 | 7 | 1.29 | 2 | 1.32 |
| Tennessee and North Carolina | | | 1 | | | | 3 | |
| Virginia and Carolina Southern | 1 | | | | 1 | | 3 | |
| Warrenton Railroad | | | | | | | | |
| Washington and Vandemere | | | | | | | 4 | |
| Wellington and Powellsville | 1 | | 2 | | 2 | | 3 | |
| Totals | 527 | | 825 | | 2,803 | | 689 | |

**AVERAGE COMPENSATION—Continued.**

| Other Trackmen. | | Switch Tenders, Crossing Tenders and Watchmen. | | Telegraph Operators and Despatchers. | | Employees on Account of Floating Equipment. | | All Other Employees and Laborers. | | Outside Operation. | | Total. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| No. | Average Wages. | No. | Average Wages. | No. | Average Wages. | No. | Average Wages. | No. | Average Wages. | No. | Average Wages. | |
| 4 | $..... | ..... | $..... | ..... | $..... | ..... | $..... | ..... | $..... | ..... | $..... | 15 |
| 12 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 26 |
| 17 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 58 |
| 30 | 1.00 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 97 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 6 | 1.00 | ..... | ..... | 21 |
| 3 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 14 |
| 6 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 17 |
| 10 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 16 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 100 | ..... | ..... | ..... | 105 |
| 7 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 31 |
| 8 | 1.00 | ..... | ..... | 3 | .78 | ..... | ..... | 2 | 1.51 | ..... | ..... | 76 |
| 15 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 35 |
| 18 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 45 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 9 |
| 17 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 7 | ..... | ..... | ..... | 51 |
| 12 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 1 | ..... | ..... | ..... | 43 |
| 4,252 | ..... | 506 | ..... | 622 | ..... | 8 | ..... | 1,763 | ..... | 69 | ..... | *20,404 |

*Including general officers and general office clerks.

# RECAPITULATION OF EARNINGS AND EXPENSES

| Name of Railroad. | Operating Revenues. | Operating Expenses. | Net Operating Revenue. | Operating Revenue Per Mile of Road. | Operating Expenses Per Mile of Road. |
|---|---|---|---|---|---|
| Atlantic Coast Line Railroad | $7,842,682.36 | $4,921,657.75 | $2,921,024.61 | $ 7,645.80 | $ 4,798.10 |
| Norfolk and Southern Railroad* | 1,795,717.35 | 1,109,437.02 | 686,280.33 | 3,676.36 | 2,271.34 |
| Norfolk Southern Railroad† | 384,217.21 | 240,709.99 | 143,507.22 | 786.60 | 492.80 |
| Seaboard Air Line Railway | 5,648,473.71 | 3,161,930.51 | 2,486,543.20 | 9,177.65 | 5,137.51 |
| Southern Railway | 13,233,882.64 | 7,956,195.56 | 5,277,687.08 | 9,037.07 | 5,433.07 |
| Total—for above roads | 28,904,973.27 | 17,380,930.83 | 11,515,042.44 | 8,428.45 | 5,088.36 |
| MISCELLANEOUS RAILROADS— | | | | | |
| Aberdeen and Ashboro | 219,817.40 | 147,495.39 | 72,322.01 | 2,338.47 | 1,569.09 |
| Aberdeen and Rockfish | 68,819.81 | 51,352.57 | 17,467.24 | 1,274.44 | 950.97 |
| Alma | 5,428.59 | 5,792.35 | ‡363.76 | 452.08 | 482.67 |
| Appalachian | 9,143.58 | 8,074.61 | 1,068.97 | 1,472.40 | 1,300.26 |
| Asheville and Craggy Mountain | 3,627.47 | 2,856.78 | 770.69 | 817.00 | 643.42 |
| Asheville and East Tennessee | 11,542.02 | 11,295.49 | 246.53 | 1,326.67 | 1,298.33 |
| Atlantic and Western | 18,632.58 | 11,915.26 | 6,717.32 | 2,070.28 | 1,323.91 |
| Bonlee and Western | 1,877.84 | 799.87 | 1,077.97 | 250.39 | 106 64 |
| Caldwell and Northern | 49,455.42 | 46,205.59 | 3,249.83 | 2,104.49 | 1,966.19 |
| Carolina and Northwestern | 231,587.67 | 150,619.62 | 80,968.05 | 3,158.01 | 2,053.90 |
| Carolina, Clinchfield and Ohio | 468,178.24 | 324,941.75 | 143,236.49 | 4,207.96 | 2,920.56 |
| Cliffside | 9,201.36 | 6,818.53 | 2,382.83 | 3,067.12 | 2,272.84 |
| Dover and Southbound | 19,953.83 | 16,422.65 | 3,531.18 | 317.78 | 673.05 |
| Durham and Charlotte | 46,693.37 | 42,533.99 | 4,159.38 | 1,061.21 | 966.68 |
| Durham and Southern | 356,701.41 | 140,605.39 | 216,096.02 | 6,048.86 | 2,384.35 |
| Durham and South Carolina | 57,997.82 | 31,556.38 | 26,441.44 | 1,933.26 | 1,051.38 |
| East Carolina | 71,125.55 | 76,910.27 | ‡5,784.72 | 1,861.92 | 2,013.36 |
| East Tennessee and Western North Carolina§ | 19,657.71 | 10,271.34 | 9,386.37 | 6,552.57 | 3,423.78 |
| Kinston and Snow Hill | 19,232.75 | 23,701.76 | ‡4,469.01 | 1,373 77 | 1,692.98 |
| Laurinburg and Southern | 30,019.00 | 13,368.00 | 16,651.00 | 925.00 | 742.00 |
| Lawndale | 13,942.85 | 10,090.65 | 3,852.20 | 1,538.94 | 1,113.76 |
| Linville River | 27,133.73 | 25,116.68 | 2,017.05 | 2,261.14 | 2,093.06 |
| Louisville and Nashville | 17,731,11 | 16,754.28 | 976.83 | 1,343.27 | 1,269.27 |
| Mount Airy and Eastern§ | 2,656.10 | 3,772.90 | ‡1,116.80 | 531.22 | 754.58 |
| New Hanover Transit | 1,503.25 | 1,181.45 | 321.80 | 429.50 | 337.56 |
| Norfolk and Western | 449,152.28 | 327,439.64 | 121,712.64 | 4,976.76 | 3,628.14 |

## NORTH CAROLINA—Interstate and Intrastate.

| Total Freight Revenue. | Total Passenger Service Train Revenue. | Freight Revenue Per Mile of Road. | Passenger Service Train Revenue Per Mile of Road. | Revenue From Other Sources. | Average Receipts Per Passenger Per Mile. | | | Passenger Service Train Revenue Per Train Mile. | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | *Dolls.* | *Cts.* | *Mills.* | *Dolls.* | *Cts.* | *Mills.* |
| $5,929,666.76 | $1,853,956.27 | $9,780.81 | $ 1,807.41 | $59,059.33 | ------ | 02 | 2.51 | ------ | ---- | ------ |
| 1,222,861.91 | 516,913.02 | 2,503.56 | 1,058.27 | 55,942.42 | ------ | 01 | 5.17 | ------ | 62 | 7.86 |
| 266,689.38 | 105,173.27 | 546.00 | 215.32 | 12,354.56 | ------ | 01 | 4.60 | ------ | 61 | 4.63 |
| 4,347,309.45 | 1,218,306.60 | 7,063.51 | 1,979.51 | 82,857.66 | ------ | 01 | 8.69 | ------ | 92 | 7.32 |
| 9,315,010.88 | 3,791,121.86 | 6,360.97 | 2,588.85 | 127,749.90 | ------ | 02 | 2.37 | 1 | 30 | 8.90 |
| 21,081,538.38 | 7,485,471.02 | 6,168.53 | 2,190.27 | 337,963.87 | ------ | ---- | ------ | ------ | ---- | ------ |
| 168,393.30 | 51,424.10 | 1,791.41 | 547.06 | ------ | ------ | ---- | ------ | ------ | ---- | ------ |
| 49,386.44 | 19,188.18 | 914.56 | 355.33 | 245.19 | ------ | ---- | ------ | ------ | ---- | ------ |
| 5,428.59 | ------ | 452.08 | ------ | ------ | ------ | ---- | ------ | ------ | ---- | ------ |
| 6,483.68 | 2,402.60 | 1,044.07 | 386.90 | 257.30 | ------ | 03 | 2.40 | ------ | ---- | ------ |
| 3,609.47 | ------ | 812.94 | ------ | ------ | ------ | ---- | ------ | ------ | ---- | ------ |
| 229.45 | 11,312.57 | 26.37 | 1,300.30 | ------ | ------ | 01 | 9.00 | ------ | ---- | ------ |
| 14,635.80 | 2,102.10 | 1,626.20 | 233.56 | 1,894.68 | ------ | ---- | ------ | ------ | ---- | ------ |
| 1,775.41 | 102.43 | 118.36 | 13.65 | ------ | ------ | 02 | 5.00 | ------ | ---- | ------ |
| 38,602.36 | 10,472.06 | 1,642.65 | 445.62 | 209.00 | ------ | 02 | 7.87 | ------ | 32 | 8.57 |
| 161,536.20 | 67,501.95 | 2,201.40 | 920.48 | 868.52 | ------ | 02 | 7.11 | ------ | 67 | .94 |
| 409,368.79 | 52,266.87 | 3,679.32 | 469.77 | 1,067.64 | ------ | 02 | 2.54 | ------ | 52 | 8.86 |
| 8,885.11 | 316.25 | 2,961.70 | 105.41 | ------ | ------ | 03 | ------ | ------ | ---- | ------ |
| 15,066.63 | 4,887.20 | 617.48 | 200.30 | ------ | ------ | ---- | ------ | ------ | ---- | ------ |
| 42,386.45 | 4,306.92 | 963.32 | 97.88 | 1,200.00 | ------ | ---- | ------ | ------ | ---- | ------ |
| 321,009.79 | 27,393.76 | 5,443.61 | 464.45 | 4,794.00 | ------ | 02 | 3.33 | ------ | 40 | 3.19 |
| 53,765.52 | 4,232.30 | 1,792.18 | 141.08 | ------ | ------ | ---- | ------ | ------ | ---- | ------ |
| 58,632.27 | 12,126.93 | 1,534.87 | 317.46 | 366.35 | ------ | ---- | ------ | ------ | ---- | ------ |
| 16,073.28 | 3,312.90 | 5,357.76 | 1,104.30 | 271.53 | ------ | 02 | 7.20 | ------ | ---- | ------ |
| 13,753.21 | 4,724.05 | 982.37 | 337.43 | 755.49 | ------ | 02 | 5.00 | ------ | ---- | ------ |
| 30,019.00 | ------ | 925.00 | ------ | ------ | ------ | ---- | ------ | ------ | ---- | ------ |
| 11,536.95 | 2,405.90 | 1,273.40 | 265.55 | ------ | ------ | ---- | ------ | ------ | ---- | ------ |
| 23,361.92 | 3,771.81 | 1,946.83 | 314.31 | 296.43 | ------ | 05 | ------ | ------ | ---- | ------ |
| 9,358.82 | 7,606.87 | 709.00 | 576.28 | 497.48 | ------ | 02 | 9.39 | ------ | 52 | 1.73 |
| 2,132.65 | 523.40 | 426.53 | 104.68 | ------ | ------ | 01 | 7.50 | ------ | ---- | ------ |
| 351,341.93 | 89,744.02 | 3,892.99 | 994.39 | 2,643.46 | ------ | 02 | 2.97 | ------ | 72 | 8.25 |

RECAPITULATION OF EARNINGS AND EXPENSES—

| Name of Railroad. | Operating Revenues. | Operating Expenses. | Net Operating Revenue. | Operating Revenue Per Mile of Road. | Operating Expenses Per Mile of Road. |
|---|---|---|---|---|---|
| MISCELLANEOUS ROADS—*Con.* | | | | | |
| Northampton and Hertford | $ 14,790.74 | $ 7,765.50 | $ 7,025.24 | $ 1,643.41 | $ 862.83 |
| Piedmont | 19,954.95 | 9,293.40 | 10,661.55 | 950.24 | 442.54 |
| Raleigh and Charleston | 81,523.46 | 56,658.80 | 24,864.66 | 1,895.89 | 1,317.65 |
| Raleigh and Southport | 155,081.08 | 95,321.67 | 59,759.41 | 2,423.14 | 1,489.40 |
| Randolph and Cumberland | 20,103.22 | 16,380.57 | 3,722.65 | 1,086.66 | 885.43 |
| Red Springs and Bowmore | 2,000.00 | 1,500.00 | 500.00 | 181.81 | 136.36 |
| Roanoke River | 10,940.47 | 7,066.78 | 3,873.69 | 1,041.94 | 673.02 |
| Sanford and Troy | 121.25 | 60.00 | 61.25 | 10.20 | 10.00 |
| Snowbird Valley | 25,570.53 | 45,691.67 | ‡20,121.14 | 1,814.79 | 3,442.84 |
| Tennessee and North Carolina | 41,244.27 | 20,995.75 | 20,248.52 | 1,964.00 | 999.94 |
| Virginia and Carolina Southern | 56,298.68 | 40,229.92 | 16,068.76 | 2,085.14 | 1,489.96 |
| Warrenton | 14,245.88 | 6,708.74 | 7,537.14 | 4,748.62 | 2,236.23 |
| Washington and Vandemere | 32,533.04 | 29,588.97 | 2,944.07 | 803.48 | 730.77 |
| Wellington and Powellsville | 40,595.98 | 36,214.32 | 4,381.66 | 1,845.27 | 1,646.11 |
| Total—miscellaneous roads | 2,745,816.29 | 1,881,369.28 | 864,447.01 | 2,739.62 | 1,877.12 |
| Total—all roads | 31,650,789.56 | 19,271,300.11 | 12,379,489.45 | 7,161.05 | 4,360.17 |

*Period July 1, 1909, to April 30, 1910. †Period May 1, 1910, to June 30, 1910.
‡Deficit. §Mileage basis.

**INTERSTATE AND INTRASTATE—Continued.**

| Total Freight Revenue. | Total Passenger Service Train Revenue. | Freight Revenue Per Mile of Road. | Passenger Service Train Revenue Per Mile of Road. | Revenue from Other Sources. | Average Receipts Per Passenger Per Mile. | | | Passenger Service Train Revenue Per Train Mile. | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | *Dolls.* | *Cts.* | *Mills.* | *Dolls.* | *Cts.* | *Mills.* |
| 12,680.12 | 1,268.51 | 1,408.90 | 140.94 | 842.22 | | | | | | |
| 17,673.35 | 2,273.65 | 841.59 | 108.65 | | | 03 | | | | |
| 64,995.97 | 16,044.49 | 1,511.53 | 373.12 | | | 02 | 7.74 | | | |
| 112,573.54 | 41,418.35 | 1,758.96 | 647.16 | 930.69 | | | | | | |
| 16,139.47 | 3,963.75 | 872.40 | 214.25 | | | | | | | |
| 2,000.00 | | | | | | | | | | |
| 9,578.92 | 906.75 | 912.27 | 86.35 | 454.80 | | 03 | 6.34 | | | |
| 121.25 | | 20.20 | | | | | | | | |
| 25,570.53 | | 1,814.79 | | | | | | | | |
| 31,892.69 | 2,844.50 | 1,518.90 | 373.54 | 1,507.08 | | | | | | |
| 42,446.11 | 12,439.39 | 1,572.09 | 460.21 | 1,313.18 | | | | | | |
| 11,251.01 | 2,939.97 | 3,750.34 | 979.99 | | | | | | | |
| 19,060.79 | 13,437.02 | 470.75 | 331.86 | 35.23 | | | | | | |
| 30,353.67 | 8,185.89 | 1,379.71 | 372.09 | 1,653.79 | | | | | | |
| 213,110.44 | 487,847.44 | 2,208.12 | 486.74 | 22,104.06 | | | | | | |
| 23,294,648.82 | 7,973,318.46 | 5,270.46 | 1,803.97 | 360,067.93 | | | | | | |

# COST OF ROAD, CAPITAL STOCK,

| Name of Railroad. | Cost of Road. | Capital Stock. |
|---|---|---|
| Atlantic Coast Line Railroad* | $ 34,127,991 | $ 13,552,346 |
| Norfolk Southern Railroad* | †1,790,046 | |
| Seaboard Air Line Railway* | 31,757,384 | 13,219,886 |
| Southern Railway (owned lines)* | 33,559,338 | 22,278,300 |
| Southern Railway (leased and otherwise operated lines)— | | |
| Asheville and Craggy Mountain | 16,503 | 24,200 |
| Asheville Southern | 34,555 | 60,000 |
| Atlanta and Charlotte Air Line | 1,182,028 | 279,029 |
| Atlantic and Danville | 608,366 | 173,470 |
| Atlantic and Yadkin | 2,500,000 | 1,000,000 |
| Carolina and Tennessee Southern | 730,367 | 60,000 |
| Danville and Western* | 190,422 | 38,659 |
| High Point, Randleman, Ashboro and Southern | 651,900 | 249,900 |
| North Carolina Railroad | 4,975,627 | 4,000,000 |
| North Carolina Midland | 1,725,000 | 924,000 |
| North and South Carolina | 112,211 | 50,000 |
| State University | 31,300 | 31,300 |
| Southern Railway—Carolina Division | 2,315,919 | 618,590 |
| Tallulah Falls | 407,102 | 81,850 |
| Yadkin | 1,240,000 | 625,000 |
| Total lines leased, etc. | 16,721,300 | 8,215,998 |
| Total—Southern Railway | 50,280,638 | 30,494,298 |
| Total—A. C. L., S. A. L., N. S. and Southern Railway | 117,956,059 | 57,266,530 |
| MISCELLANEOUS ROADS— | | |
| Aberdeen and Ashboro | ‡434,000 | 270,000 |
| Aberdeen and Rockfish | 240,951 | 100,000 |
| Alma§ | | |
| Appalachian | 122,638 | 100,000 |
| Asheville and East Tennessee | 69,318 | 40,000 |
| Atlantic and Western | 53,661 | 53,400 |
| Atlantic and North Carolina | ° | 1,797,200 |
| Bonlee and Western | 40,646 | 45,600 |
| Caldwell and Northern | 697,801 | 89,200 |
| Carolina and Northwestern* | 2,067,012 | 888,798 |
| Carolina, Clinchfield and Ohio* | 23,192,340 | 15,249,089 |
| Carthage and Pinehurst | | |
| Cashie and Chowan§ | | |
| Cliffside | 13,600 | 16,000 |

## FUNDED DEBT, Etc.—North Carolina.

| Funded Debt. | Capital Stock Per Mile. | Funded Debt Per Mile. | Assessed Valuation. | Assessed Valuation Per Mile. | Taxes Paid. |
|---|---|---|---|---|---|
| $ 33,757,534 | $ 13,296 | $ 33,119 | $ 28,434,900 | $ 30,000.00 | $ 297,853.84 |
| 6,589,500 | ---------- | 16,748 | †5,244,651 | 10,708.17 | 71,088.00 |
| 27,128,757 | 21,183 | 43,470 | 12,500,000 | 20,268.84 | 145,098.30 |
| 31,459,856 | 37,840 | 53,435 | 17,701,800 | 30,000.00 | 388,663.57 |
| ---------- | 10,708 | ---------- | 10,000 | 4,424.77 | 121.00 |
| ---------- | 27,522 | ---------- | 10,000 | 4,694.84 | Included in Southern Railway. |
| 902,930 | 6,462 | 20,906 | 1,443,737 | 33,427.57 | |
| 374,022 | 7,886 | 17,001 | 220,000 | 10,000.00 | |
| 1,500,000 | 6,208 | 9,312 | 1,610,800 | 10,000.00 | |
| 693,000 | 2,305 | 26,623 | 41,700 | 3,000.00 | |
| 240,967 | 4,726 | 29,458 | 40,900 | 5,000.00 | 443.00 |
| 668,246 | 9,325 | 24,935 | 267,800 | 10,000.00 | Included in Southern Railway. |
| ---------- | 17,893 | ---------- | 10,573,762 | 47,373.49 | |
| 841,804 | 17,265 | 15,729 | 883,080 | 16,500.00 | |
| ---------- | 11,235 | ---------- | 11,190 | 3,000.00 | |
| ---------- | 3,069 | ---------- | 25,049 | 2,470.31 | |
| 1,694,679 | 5,833 | 15,980 | 879,050 | 5,955.62 | |
| 363,486 | 5,647 | 25,068 | 108,333 | 7,471.24 | 836.00 |
| 1,339,952 | 15,244 | 32,682 | 246,000 | 6,000.00 | Included in Southern Railway. |
| 8,619,086 | ---------- | ---------- | 16,371,401 | ---------- | 1,400.00 |
| 40,078,942 | ---------- | ---------- | 34,073,201 | ---------- | 390,063.57 |
| 107,554,733 | ---------- | ---------- | 80,252,752 | ---------- | 904,103.71 |
| 164,000 | 3,292 | 2,000 | 287,000 | 3,500.00 | 3,767.00 |
| 100,000 | 5,400 | 5,400 | 224,550 | 4,236.79 | 2,213.00 |
| ---------- | ---------- | ---------- | 12,000 | 1,000.00 | 54.00 |
| 37,739 | 16,103 | 6,077 | 21,735 | 3,500.00 | 173.00 |
| 35,000 | 8,333 | 7,291 | 23,850 | 5,000.00 | 190.00 |
| 2,000 | 5,933 | 222 | 18,000 | 2,000.00 | 230.00 |
| 325,000 | 18,976 | 3,431 | °---------- | ---------- | °---------- |
| ---------- | 6,080 | ---------- | 18,750 | 2,500.00 | 150.00 |
| 705,000 | 3,796 | 30,000 | 96,240 | 4,095.32 | 917.00 |
| 985,199 | 13,931 | 15,442 | 591,000 | 9,263.32 | 6,836.00 |
| 11,594,415 | 130,770 | 99,429 | 1,626,824 | 13,950.98 | 20,423.00 |
| ---------- | ---------- | ---------- | 32,000 | 2,560.00 | ---------- |
| ---------- | ---------- | ---------- | 7,200 | 2,880.00 | ---------- |
| ---------- | 5,333 | ---------- | 10,400 | 3,466.66 | 139.00 |

COST OF ROAD, CAPITAL STOCK, FUNDED

| Name of Railroad. | Cost of Road. | Capital Stock. |
|---|---|---|
| MISCELLANEOUS ROADS—*Continued.* | | |
| Dover and Southbound§ | $ | $ |
| Durham and Charlotte | 620,000 | 100,000 |
| Durham and South Carolina | 244,785 | 300,000 |
| Durham and Southern | 1,340,852 | 600,000 |
| East Carolina | 269,213 | 55,600 |
| East Tennessee and Western North Carolina | 867,803 | 501,900 |
| Kinston and Snow Hill | 141,838 | 200,000 |
| Laurinburg and Southern | 159,833 | 44,700 |
| Lawndale | 47,947 | 60,000 |
| Linville River | 99,777 | 60,000 |
| Louisville and Nashville* | 595,490 | 182,910 |
| Mount Airy and Eastern§ | | |
| New Hanover Transit | 7,850 | 8,850 |
| Norfolk and Western* | 3,528,335 | 4,158,224 |
| North and South Carolina | | |
| Northampton and Hertford | 30,000 | 300,000 |
| Oxford Coast Line | | |
| Piedmont | 50,716 | 40,000 |
| Raleigh and Charleston* | 540,310 | 420,396 |
| Raleigh and Southport | 1,324,803 | 600,000 |
| Randolph and Cumberland | 1,138,000 | 1,000,000 |
| Red Springs and Bowmore | 19,800 | 19,800 |
| Roanoke River | 134,464 | 90,000 |
| Sanford and Troy | 32,284 | 30,000 |
| Smoky Mountain§ | | |
| Snowbird Valley | 114,792 | 75,000 |
| Tennessee and North Carolina§ | | |
| Virginia and Carolina Southern | 250,633 | 141,000 |
| Warrenton | 12,050 | 13,200 |
| Washington and Vandemere | 758,325 | 125,000 |
| Wellington and Powellsville | 177,631 | 90,000 |
| Total—miscellaneous roads | 39,439,498 | 27,875,867 |
| Grand total—all roads | 157,395,557 | 85,142,397 |

*Mileage basis for cost of road, funded debt and capital stock, and does not represent accuracy, but estimate. Southern Railway on basis of owned miles.
†Including A. and N. C. Railroad.
‡Capital stock and funded debt.
§Lumber road.
°Included in Norfolk Southern Railroad.

**DEBT, ETC.—State of North Carolina—Continued.**

| Funded Debt. | Capital Stock Per Mile. | Funded Debt Per Mile. | Assessed Valuation. | Assessed Valuation Per Mile. | Taxes Paid. |
|---|---|---|---|---|---|
| $ | $ | $ | $ 48,800 | $ 2,000.00 | $ |
| | 2,272 | | 128,885 | 2,929.20 | 1,257.00 |
| 300,000 | 10,000 | 10,000 | 137,500 | 5,000.00 | 1,284.00 |
| 750,000 | 10,550 | 13,188 | 475,000 | 8,352.38 | 4,852.00 |
| 295,000 | 1,455 | 7,722 | 100,450 | 2,737.05 | 828.00 |
| 500,000 | 14,762 | 14,706 | 27,000 | 9,000.00 | 616.00 |
| | 14,285 | | 45,500 | 3,500.00 | 468.00 |
| 119,000 | 2,483 | 6,611 | 72,000 | 4,000.00 | |
| | 6,622 | | 25,000 | 2,759.38 | 258.00 |
| 60,000 | 5,000 | 5,000 | 36,000 | 3,000.00 | 547.00 |
| 473,654 | 13,899 | 35,992 | 79,260 | 6,022.79 | 986.00 |
| | | | 7,500 | 1,500.00 | |
| | 2,528 | | 6,000 | 1,714.28 | 65.00 |
| 5,243,527 | 47,425 | 59,803 | 1,534,544 | 17,501.64 | 17,700.00 |
| | | | 2,000 | 2,127.66 | |
| | 3,333 | | 30,000 | 3,333.33 | 75.00 |
| | | | 30,000 | 6,651.88 | |
| 15,000 | 1,904 | 714 | 56,250 | 2,812.50 | 448.00 |
| 271,335 | 20,732 | 13,070 | 100,000 | 4,816.95 | 1,011.00 |
| 646,000 | 9,917 | 10,677 | 302,500 | 5,000.00 | 3,615.00 |
| 138,000 | 117,646 | 16,235 | 50,000 | 2,702.70 | 750.00 |
| | 1,980 | | 17,225 | 1,640.47 | 151.00 |
| 58,000 | 8,571 | 5,523 | 39,000 | 3,786.40 | 341.00 |
| | 5,000 | | 18,000 | 3,000.00 | 196.00 |
| | | | 14,700 | 3,500.00 | |
| 54,967 | 5,322 | 3,901 | 17,500 | 1,296.29 | 153.00 |
| | | | 5,000 | 2,500.00 | |
| 189,000 | 5,222 | 8,000 | 79,500 | 3,000.00 | 473.00 |
| | 4,400 | | 9,440 | 3,146.66 | 116.00 |
| 720,000 | 2,070 | 17,680 | 90,000 | 2,250.00 | 935.00 |
| | 4,090 | | 54,000 | 2,454.54 | 533.00 |
| 23,781,836 | | | 6,608,103 | | 72,750.00 |
| 131,336,569 | | | 86,860,855 | | 976,853.71 |

# GENERAL INDEX.

COMPLAINTS AND DECISIONS, SEE PAGES 1 TO 47, INCLUSIVE.

## PART I.


PAGE.

Letter of Transmittal ..... iii
Complaints and Decisions ..... 1-47
Circulars issued by the Commission ..... 48


## PART II.


Aberdeen and Ashboro Railroad, assessment of ..... 3, 43
report of ..... 535
Aberdeen and Rockfish Railroad, assessment of ..... 3, 43
report of ..... 538
Accidents ..... 851
Alma Railroad, assessment of ..... 3, 43
report of ..... 542
Appalachian Railroad, assessment of ..... 3, 43
report of ..... 543
Asheville and Craggy Mountain Railway, assessment of ..... 2, 36
report of ..... 487
Asheville and East Tennessee Railway, assessment of ..... 3, 44
report of ..... 544
Asheville and Southern Railway, assessment of ..... 2, 36
report of ..... 488
Assessment of—
bank stock ..... 161, 175
bridge and canal companies ..... 9, 75
building and loan associations ..... 179
corporations, miscellaneous ..... 196-315
cotton mills ..... 184, 316
electric light and gas companies ..... 7, 76
express companies ..... 21, 59
flume companies ..... 12, 75
railroad companies ..... 2-6, 23
refrigerator car companies ..... 10, 73
sleeping car companies ..... 21, 56
steamboat companies ..... 11, 74
street railway companies ..... 19, 77
turnpike companies ..... 12, 73
telegraph companies ..... 22, 62
telephone companies ..... 13, 77
waterworks companies ..... 20, 74
Atlanta and Charlotte Air Line Railroad, assessment of ..... 2, 36
report of ..... 488
Atlantic Coast Line Railroad, assessment of ..... 2, 23
report of ..... 317
Atlantic and North Carolina Railroad, report of ..... 545

PAGE.
Atlantic and Danville Railway, assessment of..... 2, 37
report of..... 490
Atlantic and Western Railway, assessment of..... 3, 44
report of..... 546
Atlantic and Yadkin Railway, assessment of..... 2, 37
report of..... 491
Banks .....721, 836
Bee Tree Railroad, assessment of..... 3, 44
Bonlee and Western, assessment of..... 3, 44
report of..... 547
Bridge companies..... 75
officers, assessment, etc. ..... 9
Caldwell and Northern Railroad, assessment of..... 3, 44
report of..... 548
Canal companies, assessment of..... 8, 71
Capital stock, funded debt, etc.—railroads..... 874
Carolina and Northwestern Railway, assessment of..... 3, 45
report of..... 561
Carolina and Tennessee Southern Railway, assessment of..... 2, 38
report of..... 493
Carolina, Clinchfield and Ohio Railway, assessment of..... 3, 44
report of..... 570
Carthage and Pinehurst Railroad, assessment of..... 3, 45
Cashie and Chowan Railroad, assessment of..... 3, 45
report of..... 593
Cliffside Railroad, assessment of..... 3, 45
report of..... 594
Corporations—Cotton mills..... 166
Corporations—Miscellaneous ..... 178
Counties, assessment of railroads, telephones, etc., in..... 101
Danville and Western Railway, assessment of..... 2, 38
report of..... 494
Dover and Southbound, assessment of..... 3, 46
report of..... 595
Durham and Charlotte Railroad, assessment of..... 3, 47
report of..... 596
Durham and South Carolina Railroad, assessment of..... 3, 47
report of..... 597
Durham and Southern Railway, assessment of..... 3, 46
report of..... 598
Earnings, recapitulation of..... 870
East Carolina Railway, assessment of..... 3, 47
report of..... 604
East Tennessee and Western North Carolina, assessment of..... 3, 47
report of..... 605
Electric light companies..... 7, 76
Employees ..... 862
Flume companies..... 12, 75
Gas companies..... 7, 76

PAGE.
High Point, Randleman, Ashboro and Southern Railroad, assessment of 2, 38
report of 496
Kinston and Snow Hill, assessment of 3, 48
report of 607
Laurinburg and Southern, assessment of 3, 48
report of 608
Lawndale Railroad, assessment of 4, 48
report of 609
Linville River Railroad, assessment of 4, 48
report of 610
Louisville and Nashville, assessment of 4, 48
report of 611
Miscellaneous corporations 196
Mount Airy and Eastern 4, 48
report of 613
New Hanover Transit Company, assessment of 4, 48
report of 614
Norfolk and Southern Railroad, assessment of 4, 48
report of 615
Norfolk and Western, assessment of 4, 51
report of 624
North Carolina Midland, assessment of 2, 40
report of 500
North Carolina Railroad, assessment of 2, 39
report of 498
North and South Carolina (Southern Railway), assessment of 2, 41
report of 504
North and South Carolina Railroad (S. A. L.), assessment of 4, 52
report of 665
Northampton and Hertford Railroad, assessment of 4, 52
report of 664
Oxford Coast Line 4, 52
Piedmont Railway, assessment of 4, 52
report of 666
Postal Telegraph-Cable Company, assessment of, by counties 22, 62
officers, earnings, etc 718
Pullman Company, assessment of 21, 56
report of 717
Railroads, assessment of 2-6, 23
assessment of, by counties 101
by towns 130
Raleigh and Charleston Railroad, assessment of 4, 53
report of 667
Raleigh and Southport, assessment of 4, 53
report of 668
Randolph and Cumberland Railroad, assessment of 4, 53
report of 672
Recapitulation of assessment 6
Red Springs and Bowmore, assessment of 4, 53
report of 674

Refrigerator companies..... 10, 73
Roanoke River Railway, assessment of..... 4, 53
report of..... 675
Sanford and Troy, assessment of..... 4, 53
report of..... 676
Seaboard Air Line Railway Company, assessment of..... 2, 28
report of..... 363
Smoky Mountain, assessment of..... 4, 53
report of..... 677
Snowbird Valley Railway, assessment of..... 4, 53
report of..... 678
Southern Bell Telephone and Telegraph Company, assessment of..... 17, 92
Southern Express Company, assessment of..... 21, 59
officers, earnings, etc..... 716
Southern Railway, assessment of..... 2, 33
report of..... 410
Carolina Division..... 2, 41, 505
State University Railroad, assessment of..... 2, 41
report of..... 510
Statistics, traffic..... 870
Steamboat companies, assessment of..... 11, 74
Street railway companies, report of..... 684, 860
assessment of..... 19, 75
Table—Accidents..... 851
Table—Capital stock, funded debt, etc..... 874
Table—Employees..... 862
Table—Recapitulation of earnings..... 870
Tallulah Falls Railway, assessment of..... 2, 42
report of..... 511
Telegraph companies, assessment of..... 22, 62
officers..... 22
Telephone companies, assessment of..... 13, 77
expenses, earnings, etc..... 852
Tennessee and North Carolina, assessment of..... 5, 54
report of..... 679
Towns—Railroads and assessments..... 130
Turnpike companies..... 12, 73
Virginia and Carolina Southern, assessment of..... 5, 54
report of..... 680
Warrenton Railroad, assessment of..... 5, 54
report of..... 681
Washington and Vandemere Railroad, assessment of..... 5, 54
report of..... 682
Waterworks companies..... 20, 74
Wellington and Powellsville Railroad, assessment of..... 5, 55
report of..... 683
Western Union Telegraph Company, assessment of..... 22, 65
officers..... 22
Whitney Company, assessment of..... 5, 55
Yadkin Railroad, assessment of..... 3, 42
report of..... 533